



# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON, D. C., DECEMBER 25, 1941

## SUMMARY OF BUSINESS TRENDS

**M**ACHINERY has now been set in motion to concentrate quickly the Nation's resources on wartime output. Metal supplies are being further expanded, machine tool production increased, and civilian output in competition with war production is being further curtailed as required to achieve the more rapid advance in military production. At the same time conversion of civilian facilities to wartime output is being worked out on a broadened scale.

The reaction to the outbreak of war in financial and commodity markets has not been severe. Stock prices are lower, the weekly index of 354 stocks dropping to 73.1 from 78.5 in the week preceding the outbreak of war. Commodity prices were reduced slightly in the week ending December 20, after a fairly substantial rise the preceding week.

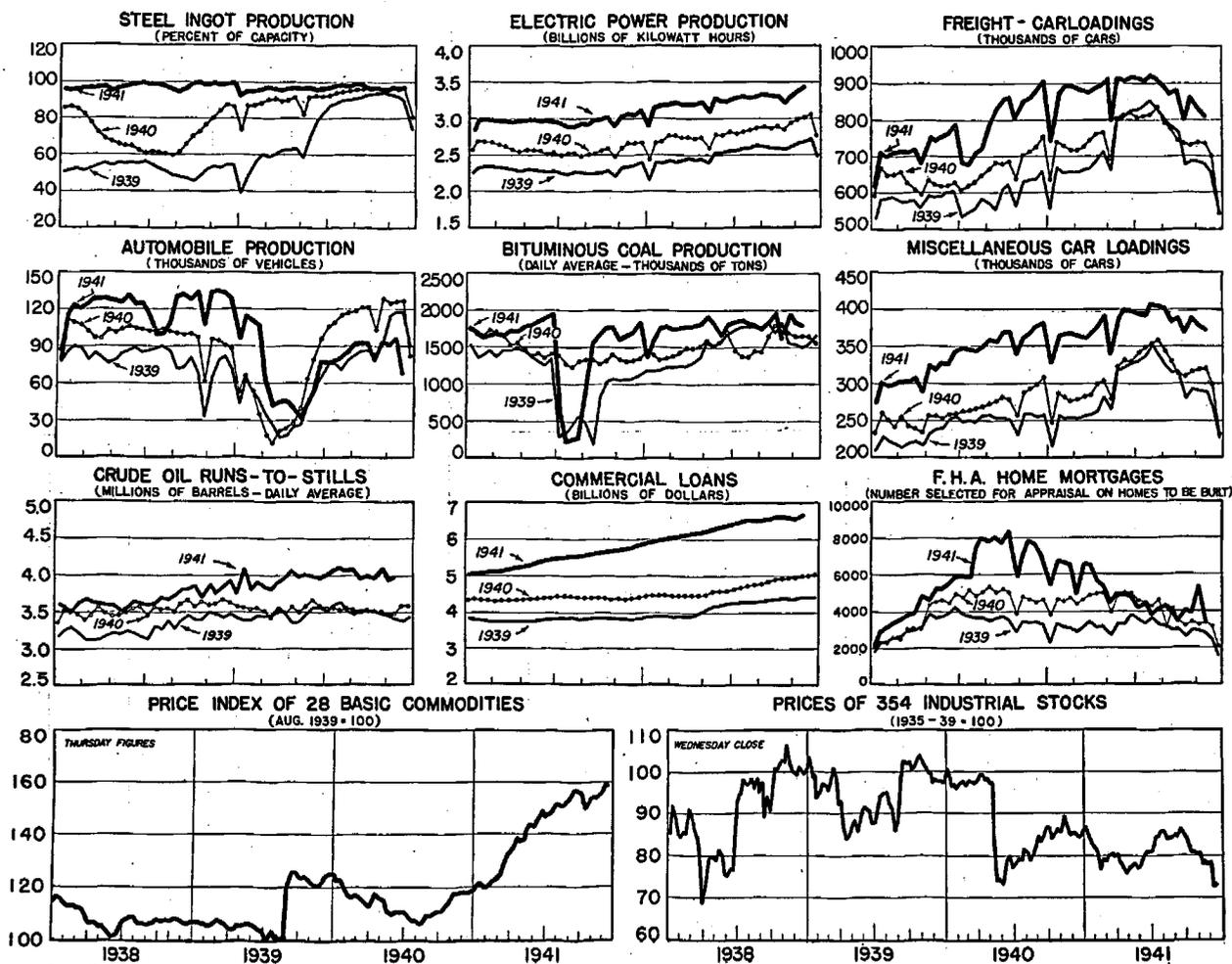
Weekly production statistics record little change. These, of course, reveal nothing in regard to output for military use. Crude petroleum output continued close to peak levels while electric power production registered another new high. Under pressure of curtailment, automobile production in the week ending December 20 slumped to under 66,000 units as most plants

finished December quotas. In the same week, steel ingot operations were scheduled at 98 percent of capacity.

Freight carloadings have declined further to 807,000 (week ending December 13) in keeping with seasonal requirements. Loadings of ore, livestock, merchandise in less than carload lots, and miscellaneous merchandise are all down. Coal loadings on a daily average basis are down contraseasonally from November; but shipments of grain and grain products are up, though a downtrend is usual at this time.

Both seasonal influences and the effects of the curtailment program are evident in a decline of construction contract awards. F. W. Dodge Corporation reports for November reveal awards in 37 States dropped to \$459 million from \$606 million in October. However, the November volume was still well above the \$380 million of a year earlier. Residential awards declined from \$172 million in October to \$116 million in November, while non-residential building contracts were reduced from \$270 million to \$193 million. Within the latter category, however, awards for manufacturing buildings rose somewhat as defense plant expansion continued apace.

## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS\*

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and for the New York Times revised index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26 of the November 1941 Survey]

ITEM	1941					1940		1939		ITEM	1941					1940		1939	
	Dec. 20	Dec. 13	Dec. 6	Nov. 29	Nov. 22	Dec. 21	Dec. 14	Dec. 23	Dec. 16		Dec. 20	Dec. 13	Dec. 6	Nov. 29	Nov. 22	Dec. 21	Dec. 14	Dec. 23	Dec. 16
Business activity:†										Finance:									
New York Times§	133.3	132.7	133.4	129.8	121.0	121.3	112.0	113.4	Bond yields†	83.2	82.7	80.7	80.7	80.7	83.0	83.0	91.1	91.1	
Barron's, 1923-25=100	139.3	139.1	141.7	137.9	126.4	124.4	119.9	118.0	Stock prices†	72.1	73.0	76.3	75.8	76.7	85.9	87.4	100.2	100.3	
Business Week△, 1923-25=100	164.8	163.9	164.5	162.9	141.4	143.0	125.6	125.6	Banking:										
Commodity prices, wholesale:									Debts, outside N. Y. C.†	181.2	140.5	195.3	157.3	170.5	142.8	116.6	133.8	112.5	
Dept. of Labor:									Federal Reserve reporting member banks:										
Combined index, 1926=100	93.1	92.2	92.3	92.2	79.7	79.7	79.3	78.7	Loans, total	133.4	132.6	131.4	131.5	131.7	109.0	108.5	104.3	103.5	
Farm products	92.8	90.8	91.1	90.3	69.1	68.8	67.8	66.8	Currency in circulation†	174.2	171.2	169.1	167.0	166.0	137.9	136.2	121.2	119.6	
Food	90.4	88.7	89.2	89.5	73.4	73.5	72.1	71.1	Failures, commercial, 1939=100	76.7	81.3	74.9	71.7	66.4	90.1	91.2	88.0	95.4	
All other	93.8	93.7	93.7	93.6	84.4	84.4	84.3	84.1	Production:										
28 basic commodities○	158.5	159.8	156.7	155.0	154.6	117.2	117.7	124.8	Automobiles	85.4	124.4	119.5	121.2	99.6	168.9	170.0	152.5	153.4	
Fisher's index, 1926=100:									Bituminous coal†	138.6	139.6	150.7	124.3	127.6	126.7	119.0	116.2		
Combined index	100.9	100.1	99.2	99.0	98.6	84.9	84.9	85.9	Cotton manufacturing†	161.1	158.2	164.4	161.5	144.5	137.6	119.0	116.2		
Copper, electrolytic	112.9	112.9	112.9	112.9	112.9	112.9	117.7	117.7	Electric power	129.8	129.8	129.8	129.8	129.8	129.8	129.8	129.8		
Cotton, average, 10 markets	158.4	157.3	157.1	151.7	150.6	90.3	90.6	98.9	Petroleum†	181.2	180.5	180.6	177.5	178.5	169.3	167.9	158.2		
Construction contracts†									Steel⊕										
Distribution:									Receipts, primary markets:										
Carloadings	123.8	127.8	132.8	122.6	107.0	112.9	99.9	104.0	Cotton	109.9	119.3	108.7	168.7	143.3	125.8	142.5	160.1		
Department store sales	235	216	169	128	258	232	242	235	Wheat	95.2	101.4	92.0	83.7	80.7	35.3	43.8	51.6	52.9	
Employment, Detroit, factory, 1923-25=100																			

\* Data do not cover calendar weeks in all cases. † Seasonally adjusted. § Computed normal=100.  
 ‡ Revised beginning Jan. 4, 1941; revisions not shown in the Weekly Supplement beginning with the Nov. 6, 1941 issue are available upon request.  
 △ Thursday prices; August 1939=100. ⊕ Seasonally adjusted index compiled by the N. Y. Cotton Exchange.  
 ○ Index for week ended Dec. 27, is 172.9. ‡ Daily average.

WEEKLY BUSINESS STATISTICS\*

ITEM	1941					1940		1939		1938	
	Dec. 20	Dec. 13	Dec. 6	Nov. 29	Nov. 22	Dec. 21	Dec. 14	Dec. 23	Dec. 16	Dec. 24	Dec. 17
<b>COMMODITY PRICES, WHOLESALE</b>											
Copper, electrolytic, New York †	0.118	0.118	0.118	0.118	0.115	0.118	0.118	0.123	0.123	0.110	0.110
Cotton, middling, 54¢, average, 10 markets †	.172	.171	.171	.165	.164	.098	.099	.108	.109		
Food index (Dun & Bradstreet) †	3.39	3.37	3.33	3.34	3.32	2.48	2.49	2.34	2.32	2.34	2.38
Iron and steel, composite	38.15	38.15	38.15	38.15	38.15	38.32	38.28	37.10	37.19	36.37	36.38
Wheat, No. 2, Hard Winter (Kansas City) †	1.22	1.21	1.17	1.14	1.13	.82	.83	1.04	.98	.66	.67
<b>FINANCE</b>											
<b>Banking:</b>											
Debts, New York City	5,444	4,060	4,385	3,636	4,385	4,897	3,538	4,449	3,799	5,214	3,676
Debts, outside New York City (140 cities)	7,590	5,888	6,665	5,530	7,141	5,982	4,883	5,604	4,707	5,494	4,149
Federal Reserve banks:											
Federal Reserve bank credit, total	2,433	2,286	2,289	2,284	2,307	2,306	2,241	2,645	2,543	2,656	2,600
U. S. Government securities	2,240	2,196	2,184	2,184	2,184	2,184	2,184	2,496	2,512	2,564	2,564
Member bank reserve balances	12,497	13,219	13,178	13,126	12,942	13,804	14,152	11,378	11,288	8,472	9,034
Excess reserves, estimated	3,085	3,842	3,800	3,799	3,692	6,395	6,785	4,849	4,849	2,979	3,476
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	24,060	24,682	24,324	24,452	24,192	22,279	22,403	18,923	18,981	16,025	16,221
Deposits, time	5,374	5,404	5,390	5,428	5,450	5,405	5,584	5,255	5,251	5,141	5,130
Investments, total †	18,877	18,534	18,432	18,427	18,371	16,191	15,925	14,533	14,632	13,269	13,008
U. S. Government direct obligations	12,266	11,932	11,800	11,814	11,769	9,808	9,582	8,762	8,863	8,333	8,080
U. S. Government fully guaranteed by U. S. Government	2,953	2,951	2,922	2,921	2,927	2,734	2,729	2,404	2,413	1,718	1,696
Loans, total †	11,429	11,357	11,259	11,266	11,285	9,341	9,299	8,932	8,871	8,473	8,496
Commercial, industrial, and agricultural loans †	6,769	6,675	6,593	6,602	6,632	5,001	4,992	4,406	4,416	3,857	3,872
Interest rates, call loans †	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans †	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation †	11,056	10,861	10,729	10,597	10,531	8,749	8,643	7,691	7,588	6,952	6,881
Exchange rates: Pound sterling †	* 4.035	* 4.035	* 4.035	* 4.035	* 4.034	* 4.035	* 4.035	* 3.947	* 3.933	* 4.666	* 4.670
Failures, commercial	217	230	212	203	188	255	258	249	270		
<b>Security markets:</b>											
Bond sales (N. Y. S. E.)	41,600	62,030	45,660	38,750	32,380	52,240	56,270	43,890	41,070	52,060	57,080
Bond yields (Moody's) (120 bonds) †	3.37	3.35	3.27	3.27	3.27	3.36	3.36	3.69	3.69	3.95	3.97
Stock sales (N. Y. S. E.)	6,771	9,820	5,733	4,636	3,326	4,188	4,189	4,174	4,168	5,990	7,356
Stock prices (N. Y. Times) †	78.03	78.98	82.55	82.04	83.06	92.99	94.61	108.44	109.53	104.65	104.48
Stock prices (Stand. and Poor's) (402) †—1935-39=100	71.0	70.9	76.9	76.6	77.0	84.3	85.6	96.9	97.0	96.2	98.2
Industrials (354)	73.1	72.7	78.5	77.9	78.3	84.3	85.5	97.6	97.5	90.1	101.2
Public utilities (28)	64.8	66.3	72.6	73.7	74.1	90.0	91.6	101.0	101.6	89.8	91.5
Railroads (20)	58.9	58.6	67.4	67.4	67.9	69.0	70.8	77.7	79.3	74.8	76.9
<b>PRODUCTION, CONSTRUCTION, AND DISTRIBUTION</b>											
<b>Production:</b>											
Automobiles (Ward's)	65,875	95,990	92,205	93,495	76,820	130,370	131,175	117,705	118,405	92,890	102,905
Bituminous coal †	1,800	1,813	1,958	1,615	1,615	1,636	1,646	1,546	1,497	1,435	1,391
Electric power †	3,431	3,369	3,293	3,205	3,052	3,004	3,004	2,712	2,674	2,425	2,390
Petroleum †	4,110	4,108	4,067	4,337	3,621	3,621	3,579	3,868	3,866	3,450	3,276
Steel ⊕	97.9	97.5	97.6	95.9	97.0	96.8	96.0	91.2	90.0	51.7	57.6
Construction contract awards †				25,910	17,060	28,910	15,313	26,517	9,099	13,218	12,894
<b>Distribution:</b>											
Freight carloadings, total	807,225	833,375	866,189	799,386	697,755	736,340	651,392	678,132	574,198	606,003	606,003
Coal and coke	168,939	163,632	177,680	141,881	161,286	162,951	150,819	143,815	140,126	132,711	132,711
Forest products	42,377	41,005	44,447	39,725	37,454	39,618	31,711	34,137	27,614	29,132	29,132
Grains and grain products	41,533	42,754	40,902	41,022	27,933	33,056	32,702	35,552	30,725	35,959	35,959
Livestock	13,841	14,631	14,647	13,201	12,032	13,727	11,416	13,411	11,997	13,177	13,177
Merchandise, l. c. l.	162,741	156,420	152,503	141,257	148,953	153,619	144,519	150,154	140,909	148,091	148,091
Ore	16,173	36,087	47,396	55,027	12,941	13,470	11,811	11,339	9,001	8,280	8,280
Miscellaneous	371,621	378,846	388,614	367,273	297,176	319,899	268,415	289,724	213,826	238,673	238,673
<b>Receipts:</b>											
Cattle and calves †	240	266	252	209	187	185					
Hogs †	337	409	386	296	407	460					
Cotton into sight	256	278	463	393	334	293					
Wheat, at primary markets	5,198	5,536	5,024	4,570	4,407	1,929	2,391	2,813	2,887	3,519	3,837

† Daily average. \* Data do not cover calendar weeks in all cases. † Free rate.  
 ‡ Revised series. See table 32, pp. 24-26 of the Nov. 1941 Survey for stock prices beginning Jan. 1939 and cotton prices beginning Aug. 1939.  
 § Data for 1938 not strictly comparable with data for later years; see note on corresponding data shown on p. 51 of the 1940 Supplement.  
 ⊕ Data for week ended Dec. 27 is 93.4; data beginning with July 1941 are based on estimated capacity June 30, 1941 (see note marked with "⊕" in the Nov. 20, 1941, issue).  
 † Receipts at Buffalo and Cincinnati are now included and receipts at Oklahoma City and Wichita, formerly included, are omitted.  
 ‡ Data revised beginning in the June 19, 1941 issue to include certain additional governmental and industrial power generation not previously reported.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941				Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941			
	November	November	September	October		November	November	September	October
<b>BUSINESS INDEXES</b>					<b>COMMODITY PRICES—Continued</b>				
Industrial production (Federal Reserve):†					Wholesale prices (Dept. of Labor indexes):				
Unadjusted:					Combined index (889 quotations).....1926=100.....				
Combined index.....1935-39=100.....					Economic classes:				
Manufactures.....do.....					Finished products.....do.....				
Durable manufactures.....do.....					Raw materials.....do.....				
Iron and steel.....do.....					Semimanufactures.....do.....				
Lumber and products*.....do.....					Farm products.....do.....				
Furniture*.....do.....					Grains.....do.....				
Lumber*.....do.....					Livestock and poultry.....do.....				
Machinery.....do.....					Commodities other than farm prod.*.....do.....				
Nonferrous metals*.....do.....					Foods.....do.....				
Stone, clay, and glass products*.....do.....					Dairy products.....do.....				
Polished plate glass.....do.....					Fruits and vegetables.....do.....				
Transportation equipment*.....do.....					Meats.....do.....				
Aircraft*.....do.....					Commodities other than farm products and foods.....1926=100.....				
Automobile bodies, parts and assembly.....1935-39=100.....					Building materials.....do.....				
Automobiles, factory sales.....do.....					Brick and tile.....do.....				
Locomotives*.....do.....					Cement.....do.....				
Railroad cars*.....do.....					Lumber.....do.....				
Shipbuilding*.....do.....					Chemicals and allied products.....do.....				
Nondurable manufactures.....do.....					Chemicals.....do.....				
Chemicals*.....do.....					Drugs and pharmaceuticals.....do.....				
Leather and products.....do.....					Fertilizer materials.....do.....				
Shoes*.....do.....					Fuel and lighting materials.....do.....				
Manufactured food products*.....do.....					Electricity.....do.....				
Meat packing.....do.....					Gas.....do.....				
Paper and products*.....do.....					Petroleum products.....do.....				
Paper and pulp*.....do.....					Hides and leather products.....do.....				
Petroleum and coal products*.....do.....					Hides and skins.....do.....				
Coke.....do.....					Leather.....do.....				
Petroleum refining.....do.....					Shoes.....do.....				
Printing and publishing*.....do.....					House-furnishing goods.....do.....				
Rubber products*.....do.....					Furnishings.....do.....				
Textiles and products.....do.....					Furniture.....do.....				
Cotton consumption*.....do.....					Metals and metal products.....do.....				
Rayon deliveries*.....do.....					Iron and steel.....do.....				
Wool textile production*.....do.....					Metals, nonferrous.....do.....				
Minerals.....do.....					Plumbing and heating equipment.....do.....				
Fuels.....do.....					Textile products.....do.....				
Anthracite.....do.....					Clothing.....do.....				
Bituminous coal.....do.....					Cotton goods.....do.....				
Crude petroleum.....do.....					Hosiery and underwear.....do.....				
Metals*.....do.....					Rayon*.....do.....				
Copper*.....do.....					Woolen and worsted goods.....do.....				
Adjusted:					Miscellaneous.....do.....				
Combined index.....do.....					Automobile tires and tubes.....do.....				
Manufactures.....do.....					Paper and pulp.....do.....				
Durable manufactures.....do.....					Wholesale prices of individual commodities:				
Iron and steel.....do.....					Brick, com., comp. (f.o.b. pl.).....dol. per thous.....				
Lumber and products*.....do.....					Coal:				
Furniture*.....do.....					Anthracite, chest, comp.....dol. per short ton.....				
Lumber*.....do.....					Bituminous, mine run, comp.....do.....				
Machinery*.....do.....					Bituminous, prepared sizes, comp.....do.....				
Nonferrous metals*.....do.....					Coffee, Rio. No. 7 (N. Y.).....dol. per lb.....				
Stone, clay, and glass products*.....do.....					Cotton, Middling (N. Y.).....do.....				
Polished plate glass.....do.....					Cotton cloth:				
Transportation equipment*.....do.....					Mill margins.....cents per lb.....				
Aircraft*.....do.....					Print cloth, 64 x 60.....dol. per yd.....				
Automobile bodies, parts and assembly.....1935-39=100.....					Sheeting, unbleached, 4 x 4.....do.....				
Automobiles, factory sales.....do.....					Cotton yarn:				
Locomotives*.....do.....					22/1 cones (factory).....dol. per lb.....				
Railroad cars*.....do.....					40/s, southern, Boston.....do.....				
Shipbuilding*.....do.....					Cottonseed oil, refined, summer, yellow, prime (N. Y.).....dol. per lb.....				
Nondurable manufactures.....1935-39=100.....					Dairy products:				
Chemicals*.....do.....					Butter, 92-score (N. Y.).....do.....				
Leather and products.....do.....					Cheese, No. 1 Amer. (N. Y.).....do.....				
Shoes*.....do.....					Milk:				
Manufactured food products*.....do.....					Condensed (sweetened) (N. Y.).....dol. per case.....				
Meat packing.....do.....					Evaporated (unsweetened) (N. Y.).....do.....				
Paper and products*.....do.....					Fluid, dealers', stand. gr.....dol. per 100 lb.....				
Paper and pulp*.....do.....					Flaxseed, No. 1 (Mpls.).....dol. per bu.....				
Petroleum and coal products*.....do.....					Grain and grain products:				
Coke.....do.....					Corn:				
Petroleum refining.....do.....					No. 3 yellow (Chicago).....do.....				
Printing and publishing*.....do.....					No. 3 white (Chicago).....do.....				
Rubber products*.....do.....					Weighted avg. 5 mkts., all grades.....do.....				
Textiles and products.....do.....					Wheat:				
Cotton consumption*.....do.....					No. 1, Dark Nr. Spring (Mpls.).....do.....				
Rayon deliveries*.....do.....					No. 2, Red Winter (St. Louis).....do.....				
Wool textile production*.....do.....					No. 2, Hard Winter (K. C.).....do.....				
Minerals.....do.....					Weighted avg., 6 mkts., all grades.....do.....				
Fuels.....do.....					Wheat flour:				
Anthracite.....do.....					Standard patents (Mpls.).....dol. per bbl.....				
Bituminous coal.....do.....					Winter straights (K. C.).....do.....				
Crude petroleum.....do.....					Hides:				
Metals*.....do.....					Packers', heavy, native steers.....dol. per lb.....				
Copper*.....do.....					Calfskins, packers, 8 to 15 lb.....do.....				
					Iron and steel:				
					Pig iron:				
					Basic (valley furnace).....dol. per long ton.....				
					Composite.....do.....				
					Foundry No. 2, northern (Pitts.).....do.....				
					Steel:				
					Composite, finished steel.....dol. per lb.....				
					Steel billets, rerolling (Pittsburgh).....do.....				
					Structural steel (Pittsburgh).....dol. per lb.....				
					Steel scrap (Chicago).....dol. per long ton.....				
					Lard, in tins:				
					Prime, contract (N. Y.).....dol. per lb.....				
					Refined (Chicago).....do.....				

\* Revised.  
 † New series. See note on corresponding item in the December 1941 Survey

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## MONTHLY BUSINESS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941		1940		1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941		1940		1941					
	November	November	September	October	November	November		September	October	November	November	September	October				
<b>COMMODITY PRICES—Continued</b>										<b>METALS AND MANUFACTURES</b>							
Wholesale prices of individual commodities—Con.										Foundry equipment:†							
Leather:										New orders, net, total.....1937-39=100..							
Sole oak, scoured backs (Boston).....dol. per lb..					0.415	0.343	0.415	0.415	408.5					254.2	363.8	403.8	
Chrome, calf, B, comp.....dol. per sq. ft..					.525	.466	.516	.522	417.4					278.8	372.0	414.2	
Linsed oil, N. Y.....dol. per lb..					.101	.086	.114	.108	391.7					188.7	339.2	327.2	
Livestock:										<b>STONE, CLAY AND GLASS PRODUCTS</b>							
Beef steers, Chicago.....dol. per 100 lb..					11.40	12.06	11.73	11.55	Portland cement:								
Steers, corn fed.....do					11.06	12.21	11.71	11.44	Production.....thous. of bbl..								
Calves, vealers.....do					12.00	10.50	13.50	13.38	14,931					12,725	16,115	16,688	
Hogs, heavy (Chicago).....do					10.31	6.24	11.42	10.71	Shipments.....do								
Sheep, ewes (Chicago).....do					5.44	4.03	5.14	5.22	13,724					10,372	18,284	17,833	
Sheep, lambs.....do					10.57	8.88	10.98	10.63	Stocks, finished, end of month.....do								
Lumber:										17,624					20,353	17,581	16,417
Douglas fir:										Stocks, clinker, end of month.....do							
Dimension, No. 1, com.*.....dol. per M bd. ft..					28.910	24.990	27.146	28.665	4,254					4,558	4,804	4,192	
Flooring, "B" and better.....do					41.160	34.300	38.808	41.160	Plate glass, polished, production.....thous. of sq. ft..								
Southern pine flooring.....do					51.165	50.585	51.704	50.788	14,277					16,059	14,906	15,769	
Ponderosa pine, 1 x 8, No. 2, common.....do					35.690	33.040	35.370	36.690	<b>TEXTILE PRODUCTS</b>								
Meats:										Cotton:							
Beef, fresh, native steers (Chi.).....dol. per lb..					.173	.190	.176	.173	Stocks, domestic cotton in the United States, total.....thous. of bales..								
Hams, smoked (Chicago).....do					.265	.183	.296	.272	18,818					19,503	20,992	19,886	
Nitrate of soda, 95 pct. (N. Y.).....dol. per cwt..					1.503	1.470	1.494	1.503	On farms and in transit.....do								
Nonferrous metals and products:										13,915					14,697	11,453	13,268
Aluminum scrap, castings, N. Y.....dol. per lb..					.0931	.0904	.1100	.0936	Warehouses.....do								
Copper, electrolytic (N. Y.).....do					.1178	.1180	.1178	.1178	2,165					1,623	1,549	1,906	
Lead, refined, pig, desilverized (N. Y.).....do					.0585	.0573	.0585	.0585	Spindle activity:								
Tin, Straits (N. Y.).....do					.5200	.5058	.5200	.5200	Active spindles.....thousands..								
Zinc, prime western (St. Louis).....do					.0825	.0725	.0725	.0794	23,069					22,686	22,964	23,043	
Brass sheets, mill.....do					.195	.192	.195	.195	Active spindle hrs. total.....mil. of hrs..								
Oleomargarine, stand., uncolored (Chi.).....do					.140	.115	.140	.140	9,901					8,621	10,407	11,232	
Petroleum and products:										Average per spindle in place.....hours..							
Crude petroleum (Ka s.-Okla.).....dol. per bbl..					1.110	.960	1.110	1.110	409					351	429	463	
Fuel oil (Pennsylvania)*.....dol. per gal..					.054	.042	.059	.058	Operations.....pct. of capacity..								
Gasoline, tank wagon (N. Y.).....do					.149	.120	.149	.149	129.4					105.7	123.7	125.8	
Gasoline, refining (Okla.).....do					.060	.045	.060	.060	<b>EMPLOYMENT AND WAGES</b>								
Kerosene, water white, 47° refinery.....do					.064	.050	.063	.063	Labor conditions:								
Lubricants, cylinder, refinery (Penn.).....do					.160	.090	.154	.160	Average weekly hours per worker in factories:								
Potatoes, white (N. Y.).....dol. per 100 lb..					2.163	1.350	1.845	1.944	U. S. Dept. of Labor (90 industries).....hours..								
Rayon, viscose, 150 denier, first quality minimum filament*.....dol. per lb..					.550	.530	.542	.550	41.1					39.3	41.0	40.9	
Rosin, gum "H" (Sav.).....dol. per 100 lb..					2.64	1.87	2.49	2.44	Wages:								
Rubber, crude, smoked sheets (N. Y.).....dol. per lb..					.231	.216	.226	.232	Factory average weekly earnings:								
Silk, raw, Japanese, 13-15 (N. Y.).....do					3.080	2.585	3.080	3.080	U. S. Dept. of Labor (90 industries).....dollars..								
Sugar, raw, 96° centrifugal (N. Y.).....do					.035	.029	.036	.035	32.89					27.13	31.66	32.05	
Sugar, refined, granulated (N. Y.).....do					.052	.043	.052	.052	Durable goods.....do								
Turpentine, gum, spirits (Sav.).....dol. per gal..					.763	.388	.756	.784	37.97					31.42	36.55	36.79	
Veg. shortenings, terces (Chi.).....dol. per lb..					.183	.087	.153	.156	Nondurable goods.....do								
Wool, pulp, sulphite, unbl.....dol. per 100 lb..					3.713	3.463	3.713	3.713	26.10					22.28	25.38	25.78	
Wool:										Factory average hourly earnings:							
Raw, territory, fine scoured.....dol. per lb..					1.11	1.10	1.06	1.08	U. S. Dept. of Labor (90 industries).....do								
Raw, Ohio Penn. fleeces.....do					.49	.46	.48	.49	.770					.673	.745	.758	
Suiting, unfinished worsted, 13 oz. (at mill).....dol. per yd..					2.228	1.931	2.228	2.228	Durable goods.....do								
Women's dress goods, Fr. serge.....do					1.411	1.213	1.391	1.411	.853					.739	.830	.843	
Worsted yarn, 2/32's (Boston).....dol. per lb..					1.800	1.488	1.740	1.763	Nondurable goods.....do								
Purchasing power of the dollar:										.680					.609	.658	.668
Wholesale prices.....1923-25=100..					108.9	126.5	109.7	109.0	<b>FUELS AND BYPRODUCTS</b>								
Retail food prices.....do					111.9	131.9	114.3	113.4	Petroleum and products:								
Prices received by farmers.....do					108.9	148.6	105.7	105.7	Crude petroleum:								
Cost of living.....do					109.5	118.9	112.0	110.5	Consumption (runs to stills).....thous. of bbl..								
										126,772					109,394	124,572	121,481
										Production.....do							
										126,145					113,418	121,354	119,446
										Refinery operations.....pct. of capacity..							
										89					82	90	89
										Stocks, end of month:							
										California:							
										Heavy crude and fuel.....thous. of bbl..							
										62,941					74,124	64,729	63,847
										Light crude.....do							
										34,852					35,422	34,560	34,875
										East of California, total.....do							
										201,048					220,896	207,225	203,481
										Refineries.....do							
										42,446					44,774	43,483	41,975
										Tank farms and pipe lines.....do							
										158,602					176,122	163,742	161,506
										Refined petroleum products:							
										Gas and fuel oils:							
										Production:							
										Residual fuel oil.....do							
										30,871					27,944	29,836	28,118
										Gas oil and distillate fuels, total.....do							
										16,554					14,381	15,409	16,024
										Stocks, end of month:							
										Residual fuel oil, east of Calif.....do							
										26,198					26,539	23,562	25,224
										Gas oil and distillate fuels, total.....do							
										42,028					37,709	36,845	39,726
										Motor fuel:							
										Demand, domestic.....do							
										(*)					63,807	62,944	58,995
										Production, total.....do							
										62,288					52,907	60,740	60,167
										Benzol.....do							
										296					290	277	266
										Straight run gasoline.....do							
										24,712					21,602	24,790	24,039
										Cracked gasoline.....do							
										31,328					25,968	30,034	30,198
										Natural gasoline.....do							
										5,923					5,047	5,639	5,664
										Natural gasoline blended.....do							
										5,123					4,269	4,237	4,854
										Stocks, gasoline, end of month:							
										Finished gasoline, total.....do							
										74,698					73,338	73,094	72,761
										At refineries.....do							
										46,417					47,162	45,463	46,151
										Natural gasoline.....do							
										4,870					6,569	6,111	5,373
										Kerosene:							
										Consumption, domestic.....do							
										(*)					5,608	4,449	5,624
										Production.....do							
										6,355					6,496	5,850	5,949
										Stocks, refinery, end of month.....do							
										11,670					11,000	11,636	11,662
										Lubricants:							
										Consumption, domestic.....do							
										(*)					2,443	2,562	2,638
										Production.....do							
										3,494					2,984	3,561	3,427
										Stocks, refinery, end of month.....do							
										7,487					8,464	7,206	7,415
										<b>METALS AND MANUFACTURES</b>							
										Electrical equipment:							
										Domestic appliances, sales billed:							
										Combined index, excluding refrigerators*.....1936=100..							
										157.7					122.3	158.6	193.2
										Adjusted index.....do							
										167.8					130.2	162.9	193.3
										Electrical products:							
										Industrial materials, sales billed.....do							
										272.8					147.7	243.0	254.5
										Motors and generators, new orders.....do							
										332.8					254.3	307.0	370.0
										Trans. and dist. equip., new orders.....do							
										384.7					233.9	288.8	360.4

\* Revised.

\* Data for September are the latest available.

\*New series. See note on corresponding item in the December 1941 SURVEY.

†Revised series. See note on corresponding item in the December 1941 SURVEY.