



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., NOVEMBER 27, 1941

SUMMARY OF BUSINESS TRENDS

ACTIVITY continues to advance slowly into new high ground, with manufacturing operations generally showing resistance to the usual seasonal tendencies which normally make for a decline at this period. Pressure of demand is such that output is being maintained, where material shortages have not forced some curtailment, and in those industries producing defense materials, production is being further expanded.

The work stoppage in coal mines owned by steel companies appears to have cut steel production last week about one percent of capacity, operations being continued from coal stocks. Output this week is scheduled at 96 percent of capacity, though the work in the bituminous mines was only resumed on Monday after a week's interruption.

Freight shipments reflect the maintenance of output against the usual seasonal change. Loadings of the week ended November 15 totaled 884,000 cars, only 4 percent below the October peak, and up slightly from the preceding week. Grain and grain products shipments have recorded a contraseasonal rise,

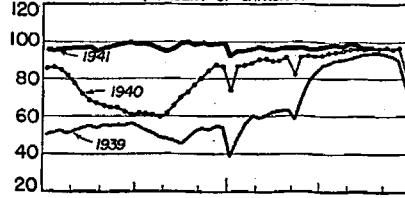
while, of course, movements of coal, ore, and miscellaneous freight are all down much less than seasonally. The relatively mild weather in the Great Lakes region is aiding the flow of ore to the lower Lake ports and producing a brighter outlook in respect to this material for the winter season.

Reports on construction contract awards show that activity in this area still is very strong, notwithstanding the increasing difficulties in securing certain materials. Awards in October were \$606 million, as compared with \$623 million in September, and \$760 million in August; however, this volume exceeds any other month since 1929 and was 58 percent above October 1940.

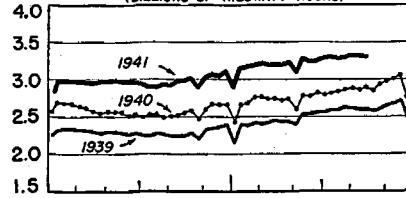
Contracts for nonresidential construction for the month were \$270 million, an increase of \$51 million over September. Residential building awards dropped only \$4 million to \$172 million. Public construction continues to be of predominant importance. Such awards accounted for 61 percent of the October total, compared with 54 percent of the total for the first 9 months of 1941.

SELECTED BUSINESS INDICATORS

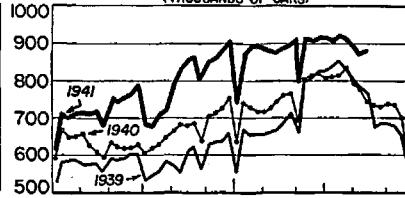
STEEL INGOT PRODUCTION
(PERCENT OF CAPACITY)



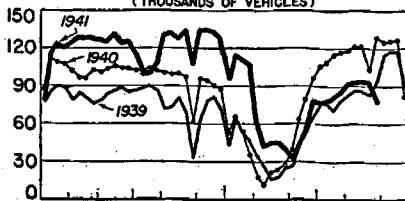
ELECTRIC POWER PRODUCTION
(BILLIONS OF KILOWATT HOURS)



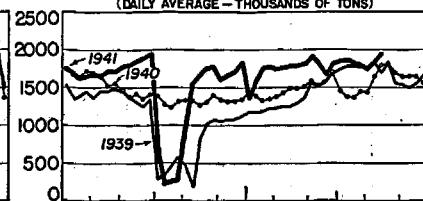
FREIGHT - CARLOADINGS
(THOUSANDS OF CARS)



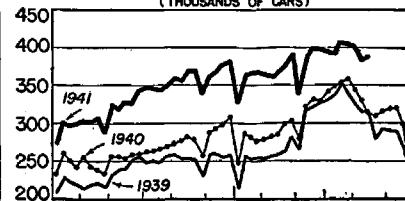
AUTOMOBILE PRODUCTION
(THOUSANDS OF VEHICLES)



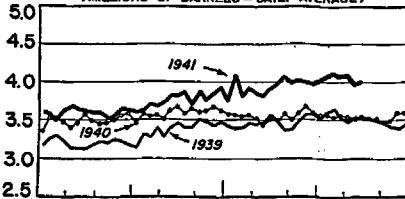
BITUMINOUS COAL PRODUCTION
(DAILY AVERAGE - THOUSANDS OF TONS)



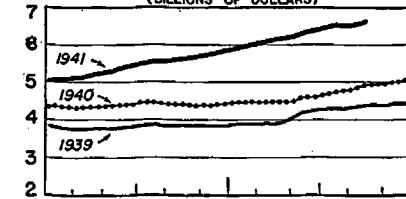
MISCELLANEOUS CAR LOADINGS
(THOUSANDS OF CARS)



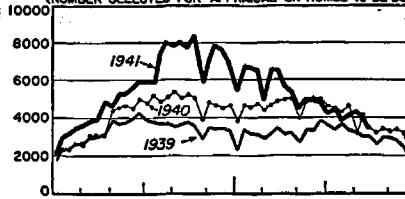
CRUDE OIL RUNS-TO-STILLS
(MILLIONS OF BARRELS - DAILY AVERAGE)



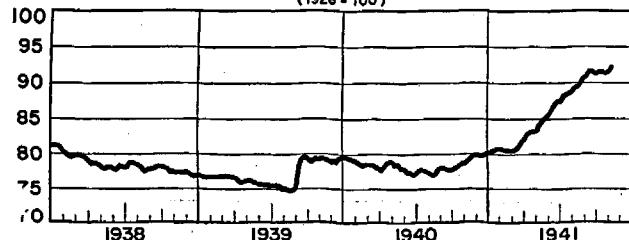
COMMERCIAL LOANS
(BILLIONS OF DOLLARS)



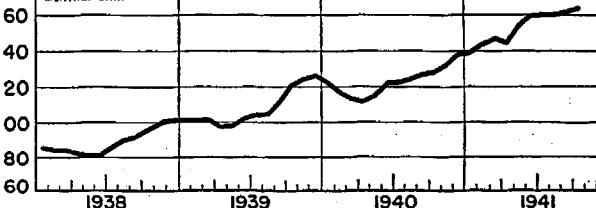
F. H. A. HOME MORTGAGES
(NUMBER SELECTED FOR APPRAISEL ON HOMES TO BE BUILT)



WEEKLY WHOLESALE PRICE INDEX, ALL COMMODITIES
(1926 = 100)



INDUSTRIAL PRODUCTION
(SEASONALLY ADJUSTED, 1935-39 = 100)



.427170-41

WEEKLY BUSINESS INDICATORS*

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and for the New York Times revised index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26 of the November 1941 Survey.]

ITEM	1941					1940		1939		ITEM	1941					1940		1939	
	Nov. 22	Nov. 15	Nov. 8	Nov. 1	Oct. 25	Nov. 23	Nov. 10	Nov. 25	Nov. 18		Nov. 22	Nov. 15	Nov. 8	Nov. 1	Oct. 25	Nov. 23	Nov. 16	Nov. 25	Nov. 18
Business activity: ^a										Finance:									
New York Times.....	130.1	128.3	127.6	126.9	118.5	114.5	111.7	113.7		Bond yields ^b :	80.7	80.7	80.5	80.7	81.0	83.7	84.0	90.9	91.4
Barron's, 1923-25=100.....	142.0	140.4	139.5	139.5	122.9	120.5	115.0	114.6		Stock prices ^c :	78.7	78.8	78.5	79.0	80.3	87.8	90.3	100.7	100.9
Business Week Δ , 1923-25=100.....	159.8	159.9	159.9	159.4	142.0	140.8	124.6	124.1		Banking:									
Commodity prices, wholesale:										Debits, outside N. Y. C. ^d :	170.5	144.1	151.7	137.7	167.8	134.1	126.9	112.2	126.1
Dept. of Labor:										Federal Reserve reporting member banks:									
Combined index, 1926=100.....	92.3	91.7	91.6	91.2	79.5	79.3	79.0	79.1		Loans, total:	131.7	132.1	131.2	130.8	130.9	106.3	106.1	100.6	99.8
Farm products.....	90.7	89.6	89.5	88.1	68.8	68.4	67.6	67.3		Currency in circulation ^e :	166.0	165.0	164.3	162.9	162.1	133.0	132.3	117.1	116.6
Food.....	89.6	88.8	88.2	87.5	72.8	72.6	72.0	72.3		Failures, commercial, 1939=100.....	66.4	71.7	69.3	66.1	62.9	90.5	71.7	89.0	108.8
All other.....	93.6	93.1	93.1	93.0	84.3	84.1	84.4	84.4		Production:									
28 basic commodities \odot	154.6	153.7	154.0	153.2	152.2	117.4	117.5	120.0	120.2	Automobiles.....	99.6	120.5	121.3	120.4	119.0	135.3	159.6	94.0	112.4
Fisher's index, 1926=100:										Bituminous coal \ddagger	151.5	140.6	135.4	140.0	139.7	136.5	140.1	130.3	
Combined index.....	98.6	98.8	98.6	98.3	97.7	84.5	84.5	84.0	83.8	Cotton manufacturing \ddagger	153.8	153.8	154.2	139.1	134.7				
Copper, electrolytic.....	112.9	112.9	112.9	112.9	112.9	112.9	112.9	117.7	117.7	Electric power.....	155.1	156.1	155.8	154.0	133.3	145.7	120.2	121.5	
Cotton, average, 10 markets.....	150.6	150.6	149.5	148.4	149.5	90.0	88.7	88.2	87.3	Petroleum \ddagger	129.1	129.4	128.6	129.5	119.0	113.0	120.6	113.5	
Construction contract.....										Steel ingots \odot	179.5	178.8	181.8	184.9	181.0	168.9	168.1	165.1	164.4
Distribution:										Receipts, primary markets:									
Carloadings.....	135.5	134.0	137.2	140.1	112.5	114.3	103.2	117.6		Cotton.....	168.7	126.6	131.8	201.3	199.1	160.1	188.8	156.2	200.4
Department store sales.....	148	139	138	130	116	130	107	115		Wheat.....	80.7	80.3	77.7	98.9	91.9	39.7	32.1	48.8	62.4
Employment, Detroit, factory, 1923-25=100.....																			
116.1																			
122.7																			
97.8																			

* Data do not cover calendar weeks in all cases.

^a Seasonally adjusted.

^b Computed normal=100.

^c Revised beginning Jan. 4, 1941; revisions not shown in the Weekly Supplement beginning with the Nov. 6, 1941, issue are available upon request.

^d Thursday prices; August 1939=100.

^e Seasonally adjusted index compiled by the N. Y. Cotton Exchange.

\odot Index for week ended Nov. 29 is 177.5. Data for 1941 are based on production of steel ingots and steel for castings.

^f Daily average.

WEEKLY BUSINESS STATISTICS*

ITEM	1941					1940				1939				1938					
	Nov. 22	Nov. 15	Nov. 8	Nov. 1	Oct. 25	Nov. 23	Nov. 16	Nov. 25	Nov. 18	Nov. 26	Nov. 19	Nov. 22	Nov. 15	Nov. 8	Nov. 1	Nov. 22	Nov. 15		
COMMODITY PRICES, WHOLESALE																			
Copper, electrolytic, New York ^b	0.118	0.118	0.118	0.118	0.118	0.118	0.123	0.123	0.110	0.110	0.110	0.118	0.118	0.123	0.123	0.110	0.110	0.110	
Cotton, middling, 1½ ^c , average, 10 markets ^d164	.164	.163	.162	.163	.098	.097	.096	.095										
Food index (<i>Dun & Bradstreet</i>).....	3.32	3.31	3.28	3.28	3.26	2.44	2.43	2.39	2.42	2.38	2.38								
Iron and steel, composite.....	38.15	38.15	38.15	38.15	38.07	38.07	37.42	37.44	36.37	36.37	36.35								
Wheat, No. 2, Hard Winter (Kansas City).....	1.13	1.13	1.13	1.12	.85	.86	.86	.86	.86	.86	.86								
FINANCE																			
Banking:																			
Debits, New York City.....	4,835	3,224	4,399	4,330	4,758	3,773	3,305	3,012	3,004	2,952	2,918								
Debits, outside New York City (140 cities).....	7,141	5,029	6,355	5,769	7,024	5,618	4,428	4,700	4,399	4,097	4,114								
Federal Reserve banks:																			
Federal Reserve bank credit, total.....	2,307	2,263	2,247	2,250	2,291	2,302	2,326	2,645	2,715	2,587	2,590								
U. S. Government securities.....	2,184	2,184	2,184	2,184	2,194	2,131	2,254	2,593	2,564	2,564	2,564								
Member bank reserve balances.....	12,942	12,707	12,594	12,032	12,749	14,127	14,052	11,619	11,587	8,818	8,727								
Excess reserves, estimated.....	3,692	3,540	3,409	4,002	4,655	6,800	6,795	5,171	5,166	3,355	3,262								
Federal Reserve reporting member banks:																			
Deposits, demand, adjusted.....	24,192	24,151	23,876	24,288	21,961	21,818	18,918	18,604	15,916	15,720	15,720								
Deposits, time.....	5,450	5,450	5,452	5,440	5,439	5,382	5,383	5,256	5,125	5,137	5,137								
Investments, total ^e	18,371	18,294	18,285	18,378	18,406	15,834	15,785	14,475	14,485	13,003	13,012								
U. S. Government direct obligations.....	11,769	11,703	11,683	11,310	9,529	9,476	8,726	8,129	8,140	8,140	8,140								
Obligations fully guaranteed by U. S. Government.....	2,927	2,929	2,923	3,343	2,700	2,704	2,401	2,402	1,682	1,678	1,678								
Loans, total ^f	11,285	11,317	11,238	11,203	9,110	9,086	8,617	8,549	8,303	8,323	8,323								
Commercial, industrial, and agricultural loans ^g	6,632	6,633	6,573	6,554	6,556	6,556	4,908	4,895	4,388	3,894	3,894								
Interest rates, time loans ^h	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25								
Currency in circulation ⁱ	10,531	10,467	10,424	10,335	10,285	8,436	8,397	7,433	7,398	6,762	6,738								
Exchange rates: Pound sterling ^j	*4.034	*4.034	*4.034	*4.033	*4.033	*4.035	*4.037	3.922	3.922	4.658	4.705								
Failures, commercial.....	188	203	196	178	178	256	203	202	202	11,541	11,541								
Security markets:																			
Bond sales (<i>N. Y. S. E.</i>).....	32,380	28,940	38,140	36,500	46,190	34,350	37,970	34,110	39,760	28,200	38,020								
Bond yields (<i>Moody's</i>) (120 bonds) ^k	3.27	3.27	3.26	3.27	3.28	3.28	3.29	3.40	3.68	3.70	3.85								
Stock sales (<i>N. Y. S. E.</i>).....	3,326	3,670	6,181	3,023	3,197	3,046	5,438	2,978	3,934	4,321	7,760								
Stock prices (<i>N. Y. Times</i>) ^l	83.06	83.15	85.02	85.56	86.93	95.07	97.72	109.03	109.17	103.97	105.86								
Stock prices (<i>Stand. and Poor's</i>) (402) ^m : 1935-39=100.....	77.0	76.5	79.3	79.0	79.5	86.5	89.4	90.2	98.7	97.8	98.8								
Industrial (354).....	78.3	77.8	80.4	80.1	80.6	86.4	89.5	99.6	99.3	100.5	101.5								
Public utilities (28).....	74.1	73.6	76.4	76.7	77.6	91.6	93.7	102.9	101.6	92.5	93.3								

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941		
	October	October	August		October	October	August	September	
BUSINESS INDEXES									
Industrial production (Federal Reserve):†									
Unadjusted:									
Combined Index.....	1935-39=100	169	135	162	167	92.4	78.7	90.3	
Manufactures.....	do	174	138	167	172	93.9	82.1	91.5	
Durable manufactures.....	do	210	159	198	206	89.7	71.4	87.6	
Iron and steel.....	do	191	171	185	192	89.9	79.4	89.5	
Lumber and products*.....	do	145	132	152	149	90.0	66.4	87.4	
Furniture*.....	do	163	133	158	160	81.4	65.4	79.6	
Lumber*.....	do	136	132	148	144	94.5	70.6	99.0	
Machinery*.....	do	233	149	223	227	92.8	81.3	90.7	
Nonferrous metals*.....	do	184	152	186	189	88.9	71.1	87.2	
Stone, clay, and glass products*.....	do	172	142	172	174	95.2	77.3	90.3	
Polished plate glass.....	do	117	127	109	120	75.8	58.9	70.3	
Transportation equipment*.....	do	267	179	221	245	93.6	75.6	97.5	
Aircraft*.....	do	1,334	552	1,123	1,210	1926-100	93.4	83.5	
Automobile bodies, parts and assembly.....	1935-39=100	140	142	118	133	107.3	97.8	105.5	
Automobiles, factory sales.....	do	108	142	47	74	96.6	90.2	95.1	
Locomotives*.....	do	387	152	355	371	92.7	90.7	92.1	
Railroad cars*.....	do	286	141	236	248	129.5	114.4	127.5	
Shipbuilding*.....	do	640	229	484	556	89.7	76.9	86.0	
Nondurable manufactures.....	do	145	121	142	145	88.4	85.0	87.5	
Chemicals*.....	do	151	121	142	148	124.1	95.8	100.1	
Leather and products.....	do	122	93	128	127	77.3	68.1	75.3	
Shoes*.....	do	121	102	135	130	79.6	71.6	79.0	
Manufactured food products*.....	do	152	126	133	159	(*)	82.4	78.3	
Meat packing.....	do	138	127	116	119	61.7	49.0	61.7	
Paper and products*.....	do	(a)	127	146	149	112.6	100.4	110.2	
Paper and pulp*.....	do	(a)	124	150	151	113.1	93.8	112.2	
Petroleum and coal products*.....	do	(a)	118	131	134	100.9	90.9	98.5	
Coke*.....	do	(a)	145	154	152	118.8	107.0	116.1	
Petroleum refining.....	do	(a)	114	128	131	99.5	88.6	95.4	
Printing and publishing*.....	do	129	113	120	124	104.4	95.0	100.7	
Rubber products*.....	do	134	126	130	131	94.4	81.8	89.9	
Textiles and products.....	do	152	126	154	151	103.1	97.3	98.5	
Cotton consumption*.....	do	161	129	160	156	97.0	94.9	96.9	
Rayon deliveries*.....	do	171	144	170	168	84.0	83.6	84.4	
Wool textile production*.....	do	163	129	166	170	87.8	80.5	86.8	
Minerals.....	do	139	122	134	137	90.9	73.6	88.3	
Fuels*.....	do	132	112	125	129	97.8	85.7	95.1	
Anthracite.....	do	123	99	120	122	105.2	71.5	101.5	
Bituminous coal.....	do	142	110	135	144	66.6	61.4	64.4	
Crude petroleum.....	do	130	114	122	124	30.3	29.5	29.8	
Metals*.....	do	175	173	182	182	102.3	86.3	101.4	
Copper*.....	do	154	146	152	153	88.4	78.9	83.7	
Adjusted:									
Combined Index.....	do	164	130	160	161	12.886	12.147	12.723	
Manufactures.....	do	170	134	165	166	12.832			
Durable manufactures.....	do	207	155	199	203	do per thous.			
Iron and steel.....	do	191	172	185	192	10.261	9.769	10.073	
Lumber and products*.....	do	135	123	140	137	4,688	4,403	4,677	
Furniture*.....	do	150	122	153	152	4,893	4,002	4,823	
Linen*.....	do	127	124	134	129	.091	.051	.094	
Machinery*.....	do	223	149	223	227	Cotton, Rio, No. 7 (N. Y.).....	.171	.096	
Nonferrous metals*.....	do	184	149	186	190	do per lb.	.168	.177	
Stone, clay, and glass products*.....	do	154	126	154	156	Cotton, middling (N. Y.).....			
Polished plate glass.....	do	102	111	133	120	Cotton cloth:			
Transportation equipment*.....	do	267	165	240	245	Mill margins..... cents per lb.	20.45	13.31	
Aircraft*.....	do	1,334	552	1,123	1,210	Print cloth, 6x 60..... do per yd.	.080	.052	
Automobile bodies, parts and assembly.....	1935-39=100	140	125	139	133	Sheeting, unbleached, 4x 4..... do	.094	.062	
Automobiles, factory sales.....	do	108	130	93	74	Cotton yarn:			
Locomotives*.....	do	387	160	355	371	2/1 cones (factory)..... do per lb.	.396	.257	
Railroad cars*.....	do	286	148	230	248	40s, southern, Boston..... do	.479	.355	
Shipbuilding*.....	do	640	227	484	559	Cottonseed oil, refined, summer, yellow, prime (N. Y.)..... do per lb.	.129	.054	
Nondurable manufactures.....	do	140	116	139	137	Cotton cloth:			
Chemicals*.....	do	147	116	145	146	Mill margins..... cents per lb.	20.45	13.31	
Leather and products.....	do	121	97	121	119	Print cloth, 6x 60..... do per yd.	.080	.052	
Shoes*.....	do	119	100	119	116	Sheeting, unbleached, 4x 4..... do	.094	.062	
Manufactured food products*.....	do	142	118	133	130	Cotton yarn:			
Meat packing.....	do	138	127	134	126	2/1 cones (factory)..... do per lb.	.396	.257	
Paper and products*.....	do	(a)	122	147	144	40s, southern, Boston..... do	.479	.355	
Paper and pulp*.....	do	(a)	121	151	149	Cottonseed oil, refined, summer, yellow, prime (N. Y.)..... do per lb.	.129	.054	
Petroleum and coal products*.....	do	(a)	116	130	132	Cotton cloth:			
Coke*.....	do	(a)	145	154	152	Mill margins..... cents per lb.	20.45	13.31	
Petroleum refining.....	do	(a)	112	128	128	Print cloth, 6x 60..... do per yd.	.080	.052	
Printing and publishing*.....	do	125	109	129	Sheeting, unbleached, 4x 4..... do	.094	.062		
Rubber products*.....	do	134	126	130	Cotton yarn:				
Textiles and products.....	do	153	123	154	2/1 cones (factory)..... do per lb.	.396	.257		
Cotton consumption*.....	do	161	126	160	40s, southern, Boston..... do	.479	.355		
Rayon deliveries*.....	do	171	129	170	Cottonseed oil, refined, summer, yellow, prime (N. Y.)..... do per lb.	.129	.054		
Wool textile production*.....	do	163	132	166	Cotton cloth:				
Minerals.....	do	131	113	131	Mill margins..... cents per lb.	20.45	13.31		
Fuels*.....	do	129	109	129	Print cloth, 6x 60..... do per yd.	.080	.052		
Anthracite.....	do	116	94	162	Sheeting, unbleached, 4x 4..... do	.094	.062		
Bituminous coal.....	do	127	98	147	Cotton yarn:				
Crude petroleum.....	do	131	115	119	2/1 cones (factory)..... do per lb.	.396	.257		
Metals*.....	do	117	135	144	40s, southern, Boston..... do	.479	.355		
Copper*.....	do	150	141	155	Cottonseed oil, refined, summer, yellow, prime (N. Y.)..... do per lb.	.129	.054		
COMMODITY PRICES									
Cost of living (U. S. Dept. of Labor):									
Combined Index.....	1935-39=100	109.4	100.2	106.2	108.1	Wheat:			
Clothing*.....	do	112.8	101.6	106.9	110.8	No. 1, Dark (Nr. Spring (Mpls.)..... do	1.10	.88	
Food.....	do	111.6	96.2	108.0	110.7	No. 2, Red Winter (St. Louis)..... do	1.13	.90	
Fuel, electricity, and ice*.....	do	104.0	99.9	103.2	103.7	No. 2, Hard Winter (K. C.)..... do	1.12	.82	
House furnishings*.....	do	114.9	100.4	108.9	112.0	Weighted avg., 6 mkts., all grades..... do	1.02	.83	
Rent*.....	do	107.5	104.7	106.3	106.8	Wheat flour:			
Miscellaneous*.....	do	107.0	101.6	104.0	105.0	Standard patents (Mpls.)..... do per bbl.	5.75	4.62	
Revised.....	do					Winter straight (K. C.)..... do	5.48	4.01	
Preliminary.....	do					Structural steel (Pittsburgh)..... do per long ton	18.75	19.75	
Data for September are the latest available.						Steel billets, rerolling (Pittsburgh)..... do per long ton	34.00	34.00	
New series. See note on corresponding item in the October 1941 SURVEY.						Structural steel (Pittsburgh)..... do per lb.	.0210	.0210	
Revised series. See note on corresponding item in the October 1941 SURVEY.						Steel scrap (Chicago)..... do per long ton	18.75	18.75	

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	
	October	October	August		October	October	August	September
WHOLESALE PRICES								
Wholesale prices of individual commodities—Con.								
Lard, in tierces:								
Prime, contract (N. Y.)..... dol. per lb..	0.104	0.052	0.103	0.111				
Refined (Chicago)..... do.....	.121	.068	.118	.128				
Leather:								
Sole oak, secured backs (Boston)..... do.....	.415	.312	.415	.415				
Chrome, calf, B. comp..... dol. per sq. ft..	.522	.453	.510	.516				
Linseed oil, N. Y. dol. per lb..	.108	.083	.112	.114				
Livestock:								
Beef steers, Chicago..... dol. per 100 lb..	11.55	11.87	11.73	11.73				
Steers, corn fed..... do.....	11.44	12.09	11.93	11.71				
Calves, vealers..... do.....	13.38	10.97	12.38	13.50				
Hogs, heavy (Chicago)..... do.....	10.71	6.41	10.88	11.42				
Sheep, ewes (Chicago)..... do.....	5.22	4.01	4.84	5.14				
Sheep, lambs..... do.....	10.63	8.88	10.88	10.98				
Lumber:								
Douglas fir:								
Dimension, No. 1, com.* dol. per M bd. ft..	28.665	24.500	25.970	27.146				
Flooring, "B" and better..... do.....	41.100	33.320	36.260	38.808				
Southern pine flooring..... do.....	50.788	48.676	54.393	51.704				
Ponderosa pine 1 x 8, No. 2, common..... do.....	38.69	31.73	33.87	35.37				
Meats:								
Beef, fresh, native steers (Chi.)..... dol. per lb..	.173	.186	.176	.176				
Hams, smoked (Chicago)..... do.....	.272	.183	.285	.296				
Nitrate of soda, 95 pct. (N. Y.).... dol. per cwt..	1.503	1.470	1.470	1.494				
Nonferrous metals and products:								
Aluminum scrap, castings, N. Y. dol. per lb..	.0936	.0894	.1100	.1100				
Copper, electrolytic (N. Y.)..... do.....	.1178	.1183	.1178	.1178				
Lead, refined, pig, desilverized (N. Y.)..... do.....	.0585	.0531	.0585	.0585				
Tin, Straits (N. Y.)..... do.....	.5200	.5150	.5236	.5200				
Zinc, prime western (St. Louis)..... do.....	.0794	.0725	.0725	.0725				
Brass sheets, mill..... do.....	.195	.192	.195	.195				
Oleomargarine, stand., uncolored (Chi.)..... do.....	.140	.115	.140	.140				
Petroleum and products:								
Crude petroleum (Kans.-Okla.).... dol. per bbl..	1.110	.960	1.110	1.110				
Fuel oil (Pennsylvania)*.... dol. per gal..	.040	.058	.058	.059				
Gasoline, tank wagon (N. Y.)..... do.....	.149	.122	.149	.149				
Gasoline, refining (Okla.)..... do.....	.080	.045	.060	.060				
Kerosene, water white, 47°, refinery..... do.....	.063	.049	.062	.063				
Lubricants, cylinder, refinery (Penn.)..... do.....	.160	.090	.143	.154				
Potatoes, white (N. Y.).... dol. per 100 lb..	1.944	1.445	1.806	1.845				
Rayon, viscose, 150 denier, first quality, minimum filament*..... dol. per lb..	.550	.530	.530	.542				
Rosin, gum, "H" (Sav.), bulk.... dol. per 100 lb..	2.44	1.67	2.45	2.49				
Rubber, crude, smoked sheets (N. Y.).... dol. per lb..								
Silk, raw, Japanese, 13-15 (N. Y.)..... do.....	.232	.203	.227	.226				
Sugar, raw, 96°, centrifugal (N. Y.)..... do.....	3.080	2.698	3.080	3.080				
Sugar, refined, granulated (N. Y.)..... do.....	.035	.028	.037	.036				
Turpentine, gum, spirits (Sav.)..... dol. per gal..	.052	.043	.052	.052				
Veg. shortenings, tierces (Chi.)..... dol. per lb..	.156	.348	.667	.756				
Wood pulp, sulphite, unbl. dol. per 100 lb..	3.71	.866	.145	.153				
Wool:								
Raw, territory, fine scoured..... dol. per lb..	1.08	1.05	1.05	1.06				
Raw, Ohio and Penn. fleeces..... do.....	.49	.44	.46	.48				
Suiting, unfinished worsted, 13 oz. (at mill).... dol. per yd..								
Women's dress goods, Fr. serge..... do.....	2.228	1.931	2.129	2.228				
Worsted yarn, 2/32's (Boston).... dol. per lb..	1.411	1.153	1.330	1.391				
Purchasing power of the dollar:								
Wholesale prices..... 1923-25=100.....	109.0	128.0	111.5	109.7				
Retail food prices..... do.....	113.4	131.6	117.1	114.3				
Prices received by farmers..... do.....	105.7	148.6	112.2	105.7				
Cost of living..... do.....	110.8	118.9	113.8	112.0				
CONSTRUCTION AND REAL ESTATE								
Value of contracts awarded (F. R. indexes):								
Total, unadjusted..... 1923-25=100.....	149	90	159	162				
Residential, unadjusted..... do.....	93	82	111	105				
Total, adjusted..... do.....	157	95	152	161				
Residential, adjusted..... do.....	96	85	112	105				
F. W. Dodge Corporation (37 States):								
Total projects..... number.	40,920	34,084	50,551	41,497				
Total valuation..... thous. of dol..	605,349	383,069	760,233	623,292				
Building, total..... do.....	441,325	284,874	518,270	394,001				
Families provided for and indicated expenditures for building construction (based on bldg. permits), U. S. Dept. of Labor Indexes:								
Number of families provided for..... 1929=100.....	77.7	98.0	100.4	95.6				
Indicated expenditures for:								
Total building construction..... do.....	36.8	77.7	44.5	42.0				
New residential buildings..... do.....	57.3	68.5	75.0	69.8				
New nonresidential buildings..... do.....	9.9	69.8	11.6	11.5				
Additions, alterations, and repairs..... do.....	63.2	57.0	60.9	54.3				
Construction cost indexes (Amer. Appraisal Co.):								
Average, 30 cities..... 1913=100.....	223	208	221	221				
Atlanta..... do.....	219	198	218	218				
New York..... do.....	235	227	234	235				
San Francisco..... do.....	209	191	204	205				
St. Louis..... do.....	224	214	223	223				
FINANCE								
Life insurance (Life Insur. Sales Res. Bu.):								
Insurance written, ordinary, total, thous. of dol..	658,339	573,504	581,171	581,008				
New England..... do.....	51,195	44,112	48,850	45,204				
Middle Atlantic..... do.....	181,013	159,087	147,610	148,781				
East North Central..... do.....	152,170	130,681	131,895	131,367				
West North Central..... do.....	59,526	56,173	55,746	55,457				
South Atlantic..... do.....	66,130	56,987	61,535	61,115				
East South Central..... do.....	24,845	21,624	24,233	26,558				
West South Central..... do.....	45,507	41,778	44,903	43,619				
Mountain..... do.....	16,507	14,747	15,624	15,337				
Pacific..... do.....	61,437	49,309	54,685	54,502				
Revised.								
New series. See note on corresponding item in the October 1941 SURVEY.								
Revised series. See note on corresponding item in the October 1941 SURVEY.								
FINANCE—Continued								
Capital floatations:								
Securities issued, total..... thous. of dol..	299,302	710,368	470,728	273,400				
New capital, total..... do.....	132,066	257,206	360,284	64,856				
Domestic, total..... do.....	132,066	257,206	360,284	64,856				
Corporate, total..... do.....	103,261	47,728	327,403	34,265				
Farm loan and other Gov. agen..... do.....	0	112,009	0	0				
Municipal, State, etc..... do.....	28,805	97,379	32,881	30,501				
Refunding, total..... do.....	167,236	453,160	110,444	208,544				
Domestic, total..... do.....	167,236	453,160	110,444	208,544				
Corporate, total..... do.....	97,050	345,347	74,427	161,391				
Farm loan and other Gov. agen..... do.....	34,822	28,050	25,420	26,955				
Municipal, State, etc..... do.....	35,384	78,764	10,597	20,198				
Corporate securities issued by type of borrower, total..... thous. of dol..	200,311	303,075	401,830	195,656				
New capital, total..... do.....	103,261	47,728	327,403	34,265				
Industrial..... do.....	63,178	16,268	52,018	11,552				
Public utilities..... do.....	5,840	238,085	7,922	7,922				
Railroads..... do.....	21,329	15,258	23,300	7,060				
Refunding, total..... do.....	97,050	345,347	74,427	161,391				
Industrial..... do.....	16,336	86,660	2,742	22,782				
Public utilities..... do.....	74,658	207,834	71,625	102,098				
Railroads..... do.....	4,000	50,558	0	34,837				
FOREIGN TRADE								
Indexes, agricultural products, quantity:								
Exports, domestic, total: †								
Unadjusted..... 1924-29=100.....	(*)	33	36	52				
Adjusted..... do.....	(*)	23	46	48				
Total, excluding cotton:								
Unadjusted..... do.....	(*)	36	58	75				
Adjusted..... do.....	(*)	29	66	70				
FOODSTUFFS AND TOBACCO								
Alcoholic beverages:								
Fermented malt liquors:								
Production..... thous. of bbl..	4,986	3,976	5,913	5,291				
Tax-paid withdrawals..... do.....	4,920	4,260	6,055	5,240				
Stocks..... do.....	8,207	7,852	8,605	8,384				
Distilled spirits:								
Production..... thous. of tax gal..	30,667	22,071	9,881	21,201				
Tax-paid withdrawals..... do.....	10,505	11,480	10,092	11,969				
Stocks..... do.....	555,059	518,672	549,275	647,678				
Whisky:								
Production..... do.....	13,834	10,435	6,571	9,424				
Tax-paid withdrawals..... do.....	7,602	8,966	7,104	9,212				
Stocks..... do.....	503,637	476,300	501,587	499,603				
Rectified spirits and wines, production, total..... thous. of proof gal..	6,330	6,114	5,789	5,871				
Whisky..... do.....	5,167	5,356	4,807	4,715				
Indicated consumption for beverage purposes:								
All spirits..... thous. of proof gal..	(*)	14,511	13,028	15,549				
Whisky..... do.....	(*)	13,058	11,017	13,561				
METALS AND MANUFACTURES								
Zinc:								
Production, slab, at prim. smel..... short tons..	75,980	63,338	75,524	73,225				