

SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT





UNITED STATES DEPARTMENT OF COMMERCE **BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., NOVEMBER 20, 1941

SUMMARY OF BUSINESS TRENDS

Business activity has edged upward despite the reaching of capacity limits in important industries, the increasing stringency of material supplies, and the strain of shifting to defense

The Federal Reserve Board's adjusted index of industrial production rose from 161—the revised September figure—to 164 (preliminary) in October, while on an unadjusted basis, the index moved from 167 to 169. The 3-point upsurge in the adjusted index came after 3 months in which the average monthly rise was less than 1 point.

The rise resulted from increases in the adjusted indexes of both durables and nondurables. Further substantial ad-

vances were made in the output of machinery, aircraft, ships, and other items closely geared to the defense program. As automobile changeovers had been completed, production in this industry was higher than in September, though under limitation industry was figher than in September, though under limitation by order of the Office of Production Management. Production of nondurables remained unchanged on an unadjusted basis. However, the absence of the usual seasonal decline sent the adjusted index up 3 points.

The latest weekly data show petroleum output and electric power production continuing at record volume. The most recent week's production of bituminous coal was again close to

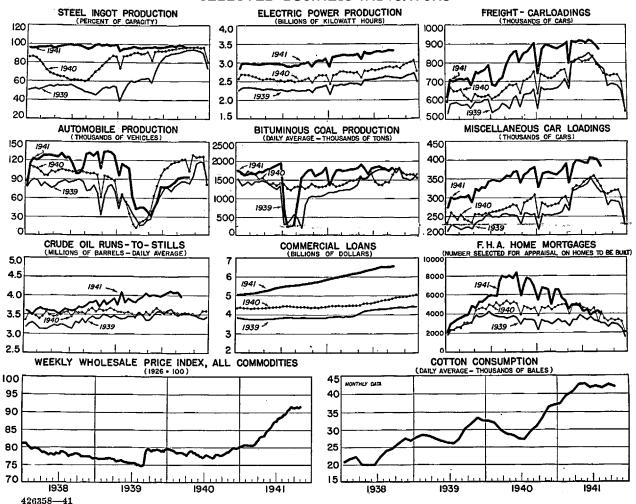
11 million net tons after the drop in the p million. Current production of automobiles has been stable for several weeks at a weekly output of about 93,000 units. Scarcity of scrap and pig iron has contributed to a slight decline in steel operations which are now about 96 percent of capacity.

Estimates of total retail trade show that October activity was only slightly behind the rate of the previous month. Although department store sales declined, purchases from other important dealers—particularly those influenced by farm income—increased. Sales of general merchandise in small towns and rural areas were larger in October than in any month on record except December 1940.

The further advance in business is reflected in banking activity. Business loans, as reported by member banks, have continued to grow and in October were up \$107 million. Since June 1940, the volume of these loans has expanded \$2.1 billion or almost 50 percent.

Member banks' excess reserves, which had been reduced about \$2 billion from January through October, dropped another \$1.2 billion following the increase in reserve requirements effective November 1. However, excess reserves are still over \$3.5 billion, larger than at any period before the beginning of

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100, except as indicated]

 			1941			19	40	19	939		1941					1940		1939	
ITEM	Nov. 15	Nov. 8	Nov.	Oct. 25	Oct. 18	Nov. 16		Nov. 18	Nov.	ITEM	Nov. 15	Nov. 8	Nov.	Oct. 25	Oct. 18		Nov.		Nov.
Business activity:¶ New York Times§ Barron's									113. 1 115. 4	Banking:	85. 6	87. 5	88. 1	89. 5	89. 1	100.6	100. 9	112. 4	111.5
Business Week A				159. 4						Federal Reserve reporting member banks:					İ		114, 9		
Combined index, 1926=100 Farm products Food All other		91. 7 89. 6 88. 8	91. 6 89. 5 88. 2	91. 2 88. 1 87. 5	91.7 89.8 88.4	79. 3 68. 4 72. 6	78.8 67.2 71.7	79. 1 67. 3 72. 3	79. 3 67. 8 72. 4	Interest rates:					1		1 1		
All other	153.7	93. 1 154. 0	93. 1 153. 2	93. 0 152. 2	93. 1 149. 6	84. 1 117. 5	83. 9 115. 3	84. 4 120. 2	84, 4 120, 5	Call loans; Time loans; Currency in circulation; Production:	28.6	28.6 214.7	28. 6 212. 8	28. 6 211. 8	28. 6 211. 7	28. 6 172. 9	28. 6 172. 7	28. 6 152. 3	28. 6 152. 5
Combined index	85.5	85. 5	85.5	85.5	85. 5	85. 5	85. 5	89.1	89.1	Automobiles Bituminous coalt Cotton manufacturing	ı	1107 0	102 3	TOR S	107 9	104 1	0.5 0	00.4	107 8
Construction contracts Distribution: Carloadings				93. 9	137. 3	98.4		85. 1		Lumber		56.0	61. 1	67.8	64.6	52. 2	50.6	54.4	53.3
Department store sales* Employment, Detroit, factory		139	138 116. 1	130	131 114. 8	130 122. 7	122	97.8	116	Steel ingots	174. 0	176.9	179. 9	176. 1	177. 2	164. 8	164. 6	160. 6	158.9
Bond yieldst	56.7	56. 5	56.7	56, 8	56.8	58.9	59.4	64. 1	64.3		55. 1	53.4	67. 9	82.3	88. 1	22. 0	31. 2	42.8	31.4

Data do not cover calendar weeks in all cases. Seasonally adjusted. †Daily average. of Weekly average. 1935-39=100.

\$Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue of Jan. 23, 1941, and subsequent issues will be shown later.

ARevised beginning Jan. 4, 1941. †Revised seasonally adjusted index on 1935-39 base compiled by the N. Y. Cotton Exchange.

OThursday prices, August 1939=100. Ølndex for week ended No. 22, is 174.7. Data for 1941 are based on production of steel ingots and steel for castings.

*Weekly average, 1935-38=100. The index is compiled by the Board of Governors of the Federal Reserve System; it is not adjusted for seasonal variations.

WEEKLY BUSINESS STATISTICS*

			1941			19	40	19	39	1938	
ITEM	Nov. 15	Nov. 8	Nov. 1	Oct. 25	Oct. 18	Nov. 16	Nov. 9	Nov. 18	Nov. 11	Nov. 19	Nov. 12
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New Yorkt dol. per lb- Cotton, middling, spot, New York do Food index (Dun & Bradstreet) do. Iron and steel, composite dol. per ton Wheat, No. 2, Hard Winter (Kansas City) dol. per bu	0. 118 . 172 3. 31 38. 15 1. 13	0. 118 . 172 3. 28 38. 15 1. 13	0. 118 . 171 3. 28 38. 15 1. 12	0. 118 . 172 3. 26 38. 15 1. 13	0. 118 . 170 3. 29 38. 15 1. 10	0. 118 . 103 2. 43 38. 07 . 86	0. 118 . 101 2. 39 38. 06 . 82	0. 123 . 101 2. 42 37. 44 . 86	0. 123 . 100 2. 43 37. 53 . 87	0. 110 . 093 2. 39 36. 35 . 64	0. 110 . 092 2. 40 36. 29 . 64
Banking: Debits, New York City	3, 224 5, 029	4, 399 6, 355	4, 330 5, 769	4,758 7,024	3, 865 5, 763	3, 305 4, 428	3, 802 4, 632	3, 004 4, 399	2, 739 4, 106	2, 918 4, 114	2, 565 3, 522
Federal Reserve bank credit, total	2, 263 2, 184 12, 707 3, 540	2, 247 2, 184 12, 594 3, 409	2, 250° 2, 184 12, 632 4, 602	2, 291 2, 184 12, 749 4, 655	2, 313 2, 184 13, 321 5, 234	2, 326 2, 254 14, 052 6, 795	2, 362 2, 327 13, 979 6, 732	2, 715 2, 649 11, 587 5, 166	2, 721 2, 687 11, 749 5, 354	2, 590 2, 564 8, 727 3, 262	2, 569 2, 564 8, 546 3, 132
Deposits, demand, adjusted do Deposits, time do Investments, total \$ do U. S. Government direct obligations do Obligations fully guaranteed by U. S. Govern	24, 151 5, 450 18, 294 11, 703	23, 876 5, 452 18, 285 11, 683	24, 258 5, 440 18, 379 11, 318	24, 382 5, 439 18, 406 11, 310	24, 640 5, 436 18, 141 11, 043	21, 818 5, 383 15, 785 9, 476	21, 592 5, 383 15, 721 9, 410	18, 604 5, 256 14, 465 8, 725	18, 660 5, 250 14, 314 8, 720	15, 720 5, 137 13, 012 8, 140	15, 711 5, 137 13, 037 8, 141
Obligations fully guaranteed by U. S. Government mill of dol. Loans, total §	2, 929 11, 317 6, 633 1. 00 1. 25 4. 034 203	2, 923 11, 238 6, 573 1, 00 1, 25 4, 034 196	3,330 11,203 6,554 1.00 1.25 • 4.033 187	3, 343 11, 212 6, 556 1, 00 1, 25 4, 033 178	3, 334 11, 244 6, 568 1. 00 1. 25 4. 033 178	2,704 9,086 4,895 1.00 1.25 4.037 203	2, 698 9, 008 4, 827 1. 00 1. 25 4. 036 256	2, 402 8, 549 4, 362 1. 00 1. 25 3. 922 308	2, 250 8, 521 4, 330 1, 00 1, 25 3, 882 269	1,678 8,323 3,894 1.00 1.25 4.705	1, 679 8, 327 3, 897 1, 00 1, 25 4, 748
Currency in circulation t	10, 467 28, 940	10, 424 38, 140	10, 335 36, 500	10, 285 46, 190	10, 280 29, 460	8, 397 37, 970	8, 385 38, 940	7, 398 39, 760	7, 404 27, 980	6, 738 38, 020	6, 757 36, 030
Bond yields (Moody's) (120 bonds)	3. 27 3, 670 83. 15 76. 5 77. 8 73. 6 66. 7	3. 26 3, 181 85. 02 79. 3 80. 4 76. 4 71. 7	3. 27 3, 023 85. 56 79. 0 80. 1 76. 7 69. 3	3. 28 3, 197 86. 93 79. 5 80. 6 77. 6 69. 5	3. 28 2, 726 86. 57 79. 6 80. 6 78. 4 70. 1	3. 40 5, 438 97. 72 89. 4 89. 5 93. 7 76. 9	3. 43 7, 388 98. 00 85. 9 85. 4 93. 0 72. 7	3. 70 3, 934 109. 17 98. 7 99. 3 101. 6 83. 3	3. 71 4, 624 108. 29 99. 7 100. 5 102. 1 83. 6	3. 94 7, 760 105. 86 98. 8 101. 5 93. 3 78. 8	3. 96 8, 043 109. 25 103. 7 106. 5 97. 2 84. 4
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production: Automobiles (Ward's) Bituminous coal; Lettric power△ Petroleumt Steel ingots⊕ Construction contract awards; Distribution: Production: number number number nil of kwbr thous. of bbl Steel ingots⊕ pct. of capacity Construction contract awards; thous. of dol.	92, 990 96. 6	93, 585 1, 822 3, 326 4, 096 98. 2	92, 879 1, 759 3, 339 4, 071 99. 9	91, 855 1, 818 3, 299 4, 099 97. 8 15, 082	85, 600 1, 825 3, 273 4, 111 98. 4 22, 045	123, 143 1, 773 2, 890 3, 577 96. 1 15, 804	123, 448 1, 632 2, 858 3, 584 96. 0	86, 700 1, 692 2, 587 3, 592 93. 5 13, 669	86, 200 1, 835 2, 589 3, 797 92. 5	96, 735 1, 430 2, 325 3, 256 62. 6 11, 541	86, 094 1, 482 2, 277 3, 243 61. 0 11, 747
Freight carloadings, total cars		873, 585 178, 005 42, 455 35, 532 18, 766 158, 966 56, 945 382, 916	894, 739 175, 051 44, 472 35, 852 19, 821 158, 921 59, 378 401, 244	913, 605 178, 360 45, 917 35, 083 20, 378 159, 828 68, 455 405, 584	922, 884 180, 655 46, 317 37, 564 22, 805 159, 285 68, 808 407, 450	745, 295 160, 300 35, 814 29, 999 17, 973 150, 273 37, 842 313, 094	778, 318 146, 900 38, 799 33, 815 16, 576 156, 337 55, 667 330, 224	766, 987 159, 043 35, 612 36, 897 15, 904 158, 028 45, 635 315, 868	781, 588 162, 699 35, 823 37, 697 17, 650 156, 816 55, 876 315, 027	657, 066 140, 273 28, 556 36, 117 18, 057 153, 991 12, 849 267, 223	636, 446 134, 159 26, 843 32, 003 18, 061 152, 202 16, 780 256, 398
Cattle and calves† thousands Hogs† do Cotton into sight thous of bales Wheat, at primary markets thous of bu		309 356 307 4, 245	284 297 469 5, 400	286 264 464 6, 547	316 316 449 7, 012	238 430 440 1,751	214 341 417 2,478	467 3, 406	483 2, 495	257 5, 394	349 3,616

Data do not cover calendar weeks in all cases. • Free rate. ¶ Revised series. Earlier weekly data will be shown in a subsequent issue. ¶ Data for 1938 not strictly comparable with data for later years; see note on corresponding data shown on p. 51 of the 1940 Supplement. ⊕ Rate for week ended Nov. 22 is 97.0; data beginning with July 1941 are based on estimated capacity as of June 30, 1941, of 86,148,700 tons of steel ingots and steel for eastings produced by any process.

†Receipts at Buffalo and Cincinnati are now included and receipts at Oklahoma City and Wichita, formerly included, are omitted.

ΔData revised beginning in the June 19, 1941, issue to include certain additional governmental and industrial power generation not previously reported.

MONTHLY BUSINESS STATISTICS

	1941	41 1940 1941				1941	1940	194	
Earlier data are available in monthly issues of the Survey and the 1940 Supplement		Octo- ber	Au- gust	Sep- tember	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	Octo- ber	Octo-	Au-	Sep- tember
COMMODITY BRICES	ber		gust	temper	PAADSWYIPPS	Der	ber	gust	tember
Cost of living (Natl. Industrial Conference Bd.): Combined indext	91. 9 78. 3 90. 7 90. 0 89. 2	85. 5 73. 1 77. 4 85. 9 87. 4	89. 4 74. 5 87. 3 88. 6 88. 6	90. 8 76. 9 89. 4 89. 4 88. 9	Stocks, cold storage, end of month: Butter, creamery				r 202, 957 r 188,337 r 5,441 r 178,438
Infants'dododo	102.1	98.1 • 93.6 • 97.7 89.3 92.1	98. 8 102. 6 100. 0 93. 3 100. 4	99. 8 105. 2 101. 2 95. 5 104. 1	The color of the	107, 255 649 90, 336 4, 109 491, 212 313, 962	94,006 632 48,245 3,817 526,878 303,712	90, 885 916 67, 489 3, 211 773, 182 485, 108	102, 163 730 73,366 73,366 7589,322 7371,362 7217,960
Women's do House furnishings do Piece goods do CONSTRUCTION AND REAL ESTATE	108. 5 101. 6	95. 3 86. i	104. 9 97. 1	106.9	Cattle and calves: Receipts, principal mkts_thous. of animals Disposition:	2, 454	2, 427	1,728	2, 200
Engineering construction: Contract awards (E. N. R.)§thous, of dol Highway construction: Concrete payement contract awards: Totali	ļ .	702, 842 6, 882	529, 561 9, 567	514, 251 6, 072	Local slaughter do Shipments, total do Stocker and feeder do Hogs: Receipts, principal markets do	1, 209 1, 196 699 2, 542	1,110 1,324 808 3,113	1,032 680 328 1,895	1, 198 956 514 2, 004
Total†	2, 885 2, 460 1, 630	3, 673 2, 287	3, 606 2, 910 2, 051 198	1, 624 2, 635 1, 814	Disposition: Local slaughter	1, 905 616 41	2, 371 730 42	1,361 529 43	1,488 504 37
Assoc. General Contractors	266. 1	247.2	263. 1	264. 5	Receipts, principal markets	2,833 1,018 1,820 523	2,737 1,085 1,669 890	2,023 922 1,104 377	2,465 1,004 1,406 592
Chain-Store Age, combined index (20 chains) Av. same month 1929-31 = 100 Apparel chains. do Variety-store sales, combined sales, 7 chains: † Unadjusted 1935-39 = 100 Adjusted do do	146. 0 153. 0	120. 0 132. 0 108. 0	151. 0 184. 0 113. 1	147. 0 164. 0 7 120. 4	Tropical products: Coffee, visible supply, U. Sthous. of bags Raw sugar: United States: Meltings, 8 portslong tons Receipts: From Hawaii and Puerto Rico	1, 580 404, 252	997	1,879	1,780 459,297
Adjusteddododo	» 124. 4	109.7	128.9	* 125.3	Receipts: From Hawaii and Puerto Rico long tons Stocks at refineries, end of monthdo LEATHER AND PRODUCTS				126, 173 398, 901
By credit unions: Loans mademil. of dol. Amount outstanding, end of month. do By industrial banking companies: Loans made	24.7 217.5 42.9 303.6	26. 5 185. 0 44. 4 283. 1	29. 6 222. 4 46. 1 309. 1	23. 7 220. 3 38. 4 305. 1	Hides and skins: Livestock (federally inspected slaughter): Calves	536 1,119 4,157 1,682	507 968 4,483 1,734	414 968 2, 796 1, 522	447 1,004 2,920 1,567
Loans madedodoAmount outstanding, end of monthdoSavings deposits, savings banks in N. Y. State: Amount due depositorsmil. of dolLife insurance written: ⊕	76. 1 526. 3 5, 554 820 42	74.3 484.5 5,635 798 35	86. 2 536. 0 5, 555 731 44	68. 2 529. 9 5, 555 738 62	METALS AND MANUFACTURES Pig iron: Furnaces in blast, end of month: Capacityshort tons per day Number	1 914	196	213	7 157, 165 216
Group do Industrial do Ordinary do Industrial do Ordinary do Industrial do Ordinary do Industrial do Ordinary do Security markets:	499 279 730, 327 74, 794 148, 388 507, 145	506 256 648, 903 55, 244 146, 465 447, 194	450 237 646, 769 73, 412 131, 329 442, 028	431 245 699, 549 130, 229 128, 493 440, 827	Productionthous. of short tons. Steel ingots and steel for castings:† Productionthous. of short tons. Percent of capacity Nonferrous metals: Copper: Production:	7, 243	4, 446 6, 645 96	4, 791 7, 001 96	4,717 6,820 96
Bonds: Prices: Average price of all listed bonds (N. Y. S. E.) dollars. Domestic	95. 25 98. 72 50. 75	92. 84 97. 03 -44. 66	94. 86 98. 58 48. 85	94. 74 98. 27 50. 79	Mine or smelter (including custom intake) Short tons. Refinery do Deliveries, refined, total do Domestic do Export do Stocks, refined, end of month do	85, 546 86, 617 121, 457 121, 313 144 67, 260	86, 911 83, 076 103, 771 103, 771 0 164, 618	84, 695 85, 426 117, 486 117, 486 71, 930	7 81, 839 7 81, 553 7 121, 021 7 121, 021 63, 670
Face value, all issues. mil, of dol. Domestic issues. do. Foreign issues. do. Market value, all issues. do. Domestic issues. do. Foreign issues. do.	53, 673 4, 183 55, 107	49, 966 4, 363 50, 438 48, 481	56, 101 51, 900 4, 201 53, 217 51, 165 2, 052	56, 387 52, 192 4, 195 53, 418 51, 287 2, 131	Tin: Consumption of primary tin in manufactures long tons.	(*) 8,000 1,127	6, 230 11, 820 6, 623	8, 830 13, 625 2, 393	8, 830 12, 715 1, 767
Stocks: Cash dividend payments and rates (Moody's): Total annual payments at current rates (600 companies)		1,738.04	1,822.61	1, 828. 35	TEXTILE PRODUCTS Consumptionbales Production: Ginnings (running bales)thous, of bales	953, 600 7, 964	770, 832 9, 086	874, 113 504	875, 682
Dividend rate per share (weighted average) (600 cos.)	1. 96 2. 99 1. 97	936. 43 1. 86 3. 01 1. 83 2. 54	938. 08 1. 94 3. 01 1. 93 2. 59	1. 95 3. 01 1. 94	Clinings (funning baies)—thous, of baies—Rayon: Deliveries (consumption), yarn*inill. of lb Stocks, yarn, end of modo Silk: Deliveries (consumption)bales	7,964 41.7 5.3 4,160	36. 7	37.3 r 4.2 2,069	4, 713 37. 0 4. 9 4, 685
Insurance (21 cos.) do. Public utilities (30 cos.) do. Rails (36 cos.) do. Shares listed, N. Y. S. E.: Market value, all listed shares mil. of dol. Number of shares listed millions	1. 58 39, 057	1, 96 1, 36 42, 674	2. 59 1. 92 1. 56 41, 472	2. 59 1. 91 1. 58 40, 984 1, 463	Stocks, end of month: United States (warehouses)	57, 508	48, 297	53, 988	53, 008
Number of snares listed	1, 465 6. 3 5. 0 6. 4 4. 1 6. 6 6. 5		1, 464 5. 9 4. 6 5. 9 3. 9 6. 4 6. 0	5. 9 4. 6 5. 9 3. 9 6. 5 6. 3	Railway equipment: American Railway Car Institute: Shipments: Freight cars, total number Domestic do Passenger cars, total do Domestic do	6,626	10	32	5, 168 5, 044 38 30

PRevised. • Data for September are the latest available. ▶ Preliminary.
•New series. See note on corresponding item in the October 1941 Survey.

⊕40 companies through 1940 and 39 companies in 1941 having 82 percent of total life insurance outstanding in all United States legal reserve companies.

⊕70tal ginnings to end of month indicated.

§Data for October 1940 and October 1941 are for 5 weeks; others months, 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

Employ Program Progr		1941	1940		941	STATISTICS—Continued	1941 1940		1941	
Labor conditions: Wigner or writer weekly stratigued and problems—Centimed. Wigner or writer week	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	Sep- tem-	Sep- tem-		Au-	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	Sep- tem-	Sep- tem-		Au-
Actives weakly human new works in Students of the Control of the C	EMPLOYMENT AND WAGES					FUELS AND BYPRODUCTS—Continued				
Part	Average weekly hours per worker in factories:					Petroleum and products—Continued. Refined petroleum products—Continued.			,	
U. S. Dept. of Laber (6) includitively deliber. Nondriamber goods 6, 6, 6, 6, 7, 7, 10, 8, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	Wages:	40.9	38.8	40.3	41.0	Gas and fuel oils—Continued. Stocks, end of month:	At 204			00 500
New Content	U. S. Dept. of Labor (90 industries) dollars		26. 54 30. 57	7 31. 22		Gas, oil and distillate fuels, totaldo		25, 015 37, 166	34, 337	23, 562 36, 845
U. S. Dept. of Labor (4) instantion, do., 176 c. 677 c. 452 c. 457 c. 45	Nondurable goodsdodo	25. 75	22. 20	- 25. 07	25.38	Demand, domesticdo	58, 995 60, 167	52, 297 52, 313	63, 093 59, 609	
Bank turnesse, seed worth standalisms and plane frequency of the control of the c	U. S. Dept. of Labor (90 industries)do		. 737	. 826	.830	Benzol do do Straight run gasoline do	266 24, 039	263	271	277
## Article in the art	Blast furnaces, steel works, and rolling	1	i	ļ.	1	Cracked gasoline do Natural gasoline do	5,664	4.706	30, 124 5, 252	30, 034 5, 639
The sunt and other ligrages. 40. 608 604 606 607	millsdollars Hardwaredo	. 782	. 691	7.712	.775	Stocks posoling and of month.			1	
Lauther, averailth	Tin cans and other tinwaredo	. 683	634	. 664	. 669	At refineries	46, 151	49.040	47,092	45, 463
Entires intributes (1.6. — 0.1.00)	Furnituredo	.612	. 546	.601	.602	Kerosene:				-
Entires intributes (1.6. — 0.1.00)	Machinery, excl. trans. equipdo Agric'l implements (incl. trac's).do	. 850 . 920	. 746	. 836	.844	Production do do month do	5, 949	6,062	5, 406	5, 850
Stone, clay, and glass produced.		1.003	.757 .812	7.850 7.978	. 853 • . 997	Lubricants: Consumption, domesticdodo	,	1 1		•
Stone, clay, and glass produced.	Foundry and machine-shop prod_do Machine tools *do	.829 .870	.734 .766	.841	.850	Production do do Stocks, refinery, end of month do	3, 427 7, 415	2, 682 8, 596	3, 563	3, 561
Besse, clay, and glass products.	Metals, nonierrous, and products_do	. 821	*.712	. 803	.808					
Class	Stone, clay, and glass productsdo	.736	. 672	7.721 ت	, 721	Lumber, all types:				
Faints and variables	Olasa da	.815	. 750	.782	. 782	Production, totalmil. bd. ft	2, 706 372		2, 747	2, 882
Faints and variables	Aircraft *	.856	. 738	.820	. 855	Softwoods do do Shipments, total do do	2, 334	2, 131	2,378	2, 509
Faints and variables	Shipbuilding *do Nondurable goodsdo	1.040 .668	. 874	71.013 .657	1.039 .658	Hardwoods do	416 2, 367	399 2,352	422 2.489	412
Rayon and allied products. do. 40, 746 883 779 7.788 Food and kindred products. do. 607 687 883 779 7.788 Baking. 7. 607 684 677 676 684 677 7.762 Baking. 7. 608 685 686 686 686 686 686 686 686 686 68	Chemical, petroleum, and coal prod. dododo	.899	. 799	. 886	.887	Stocks, gross, end of month, totaldo Hardwoodsdo	1, 188	1,573	6, 239 1, 251	6, 092 1, 211
Paper and printing	Paints and varnishesdo Petroleum refiningdo	1.083	. 983	1.030	1.025	Butwoods;	4, 851	5, 573	4, 988	4, 881
Paper and printing	Food and kindred productsdo	. 657	. 603	.661	.658	Southern pine: Orders, new†dodo				692
Paper and printing	Slaughtering and meat packing do	.783	. 691	. 737	.766	Production do do month do	708	739	734	748
Textifies and products 4	Boots and shoes do	.001	. 537	. 584	.590	Stocks, end of month do			1, 590	1, 456
Textifies and products 4	Paper and pulp do Rubber products do	.724	. 654	.727	.725 .861	Orders, unfilled, end of montht		629 532		
Value, by grand divisions and countries: Exports, total, incl. recxports. thous. of dol. 417, 130 295, 245 385, 649 455, 257 446, 430 434, 446, 434, 434, 434, 434, 434, 434,	Rubber tires and inner tubesdo Textiles and their productsdo	1.047	.971	1.048	1.062	Production†	657	549	693 593	679
Value, by grand divisions and countries: Exports, total, incl. recxports. thous. of dol. 417, 130 295, 245 385, 649 455, 257 446, 430 434, 446, 434, 434, 434, 434, 434, 434,	Fabrics do	.602	. 563	. 582	. 596	West coast woods:			1,685	1,754
Success Succ		. 525	.487	. 523	. 520	Orders, new†do Orders, unfilled, end of monthdo	699	647	883	772
Asia and Oceania		417, 130	295, 245	358 649	455 257	Shipments†	734	710	715	826
Brazil	Africa do Asia and Oceania do	29, 275 54, 919	14, 094 48, 405	39, 434 43, 627	58, 134 64, 788			- 555	001	0.0
Brazil	Japan do do Europe do	(°) 162, 049	17, 778 113, 523	3, 346 139, 327	1,662 143,981	Pig iron and iron manufactures:				
Brazil	North America, northerndo	143, 229 89, 167	103, 361 64, 626	128, 771 69, 401	r 100, 855	Castings, malleable: Orders, newshort tons	64, 283			
Brazil	North America, southerndo	38, 765	25. 673	29, 926	46,020	Shipments do do	67, 532	49, 804 45, 943	68, 310	
Brazil	South America do	42, 963 9 975	28, 923	36, 935	41, 493	Barrels and drums, steel, neavy types:	1.492	700	1, 317	1 407
North America, southern do 33, 532	Brazil do	11, 306 4, 152	6, 753 2, 976	9, 709 3, 752	10, 971	Production do de la Production do de la Production de la	1,713	1.305	1,558	1,590
North America, southern do 33, 532	General imports, total do	262, 680 10, 835	194, 928 12, 581	277, 847 13, 558	282, 513	Stocks, end of monthdo Furniture, steel:	40	54		
North America, southern do 33, 532	Asia and Oceaniadodododo	96, 589 2, 535	86, 220 11, 124	118, 665 8, 835	573	Office furniture: Orders, newthous. of dol	3,778	2, 601	4, 981	4, 259
North America, southern do 33, 532	United Kingdom do do	22, 272 11, 170	15, 762 9, 263	23, 548 11, 392	18, 825 12, 424	billionenes	7, 733 4, 186	1, 495 2, 392	7, 939 4, 349	8, 058 4, 139
Motion					53, 935	Orders, new dododo	1, 284	639	1, 182	
Argentina do 14, 756 3, 648 13, 344 16, 649 Chile Brazil do 12, 107 5, 164 9, 462 8, 790 Chile do 12, 107 5, 164 9, 462 8, 790 Full veries short tons 16, 388 8, 706 15, 672 17, 180 Chile Brazil do 12, 107 5, 164 9, 462 8, 790 Chile Ghile Brazil do 12, 107 5, 164 9, 462 8, 790 Chile Ghile	Mexico do do	7,311	3, 876	6,945	7,702	Shipments	1,027	634		1, 166
Full Constraint	Argentinadodo	14, 756 10, 257	3, 648	13, 364	13, 649	Brass and bronze (ingots and billets):	16, 388	8, 706	15, 672	17, 180
Petroleum and products: Crude petroleum: Consumption (runs to stills)thous. of bbl. 121, 481 107, 756 121, 180 124, 572 Production	Cniledo	12, 107	5, 164	9, 462	8, 790	Electrical equipment:		31, 365	30, 891	30, 646
Consumption (runs to stills)—thous. of bbl 121, 481 107, 756 121, 180 124, 572 Production — do. 119, 446 109, 337 118, 251 121, 354 889 888 899 Stocks, end of month: California: Heavy crude and fuel — thous. of bbl 63, 847 75, 392 66, 454 64, 729 Light crude — do. 203, 481 220, 197 212, 132 207, 225 Tank farms and pipe lines — do. 10, 150 174, 453 1, 934 1, 836 Refined petroleum products: Gas and fuel oils: Production: Residual fuel oil. — thous. of bbl 28, 118 25, 504 28, 624 29, 836 Direct current, new orders — do. 3, 657 2, 674 4, 512 3, 395 3, 395 Adjusted index — do. 193, 3 130, 2 204, 65 162, 90 34, 714 64, 476 64, 476 50,759 Ranges* — units in 20 34, 714 64, 476 50,759 Ranges* — units in 20	Petroleum and products:					Domestic appliances, sales billed: Combined index, excluding refrigerators:	-00.0		***	150.0
Stocks, end of month; California: Heavy crude and fuel	Consumption (runs to stills)thous. of bbl	121, 481				l Adjusted index do	193. 3	130. 2	204.5	162. 9
California: Heavy crude and fuel thous of bbl 63, 847 75, 392 66, 454 64, 729 Light crude do 34, 875 35, 460 35, 651 34, 562 East of California, total do 203, 481 220, 197 212, 132 207, 224 34, 483 734, 483 74 781 44, 472 43, 483 74 781 44, 472 43, 483 74 781 44, 472 74 78 78 78 78 78 78 78 78 78 78 78 78 78	Refinery operationspct. of capacity				121, 354 90	Electrical products: Industrial materials sales billed 1026—100		l i		
Light crude. do 34, 875 35, 469 35, 651 34, 565 34, 560 East of California, total do 203, 481 201, 979 212, 132 207, 225 Refineries do 41, 975 44, 778 44, 472 43, 483 Tank farms and pipe lines do 161, 506 175, 419 167, 650 163, 742 Wells completed number 1, 931 71, 453 1, 934 1, 836 Refined petroleum products: Gas and fuel oils: Production: Residual fuel oil thous, of bbl 28, 118 25, 504 28, 624 29, 836 Gas, oil and distillate fuels, total do 16, 024 14, 735 15, 746 15, 409 The standard fuel oil thous, of do 1, 843 1, 212 1, 867 The standard fuel oil thous, of bbl 28, 118 25, 504 28, 624 29, 836 Direct current, new orders thous, of do 1, 16, 965 11, 644 18, 312 Value thous, of do 1, 173 1, 341 976 1, 522 Thought remains a production thous, of do 1, 1843 1, 212 1, 867 Thought remains a production thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1, 867 The standard remains thous, of do 1, 1843 1, 212 1	California:	63 847	75 300	66 454	64 790	Motors and generators, new ordersdo	370.9	254.3	444.1	307.0
Refineries	Light crudedodo	34, 875 203, 481	35, 460 220, 197	35, 651	34, 560	Furnaces, electric, industrial, sales:		1		18, 312
Refined petroleum products: Gas and fuel oils: Production: Residual fuel oil	Renneries do	41.975	44.778	44, 472	43, 483 163, 742	Value	1,733	1,341		1, 522
Gas and fuel oils: Polyphase induction, billings	Renned petroleum products:	1, 931	1,453	1, 934	1, 836	Motors (1-200 hp.):		-		
Gas, oil and distillate fuels, totaldo 16,024 14,735 15,746 15,409 Direct current, new ordersdo 3,037 2,674 4,512 3,395	Gas and fuel oils: Production:					Polyphase induction, billingsdo Polyphase induction, new ordersdo	6, 560	3, 703 4, 731	5, 983 6, 200	5, 765 5, 825
	Gas, oil and distillate fuels, totaldo	28, 118 16, 024	25, 504 14, 735	28, 624 15, 746	29, 836 15, 409	Direct current, billingsdo		1, 212 2, 674	1,867 4,512	1, 761 3, 395

Revised.

Less than \$500.

Revised series. See note on corresponding item in the October 1941 Survey.

See note on corresponding item in the October 1941 Survey.

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