



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., OCTOBER 9, 1941

SUMMARY OF BUSINESS TRENDS

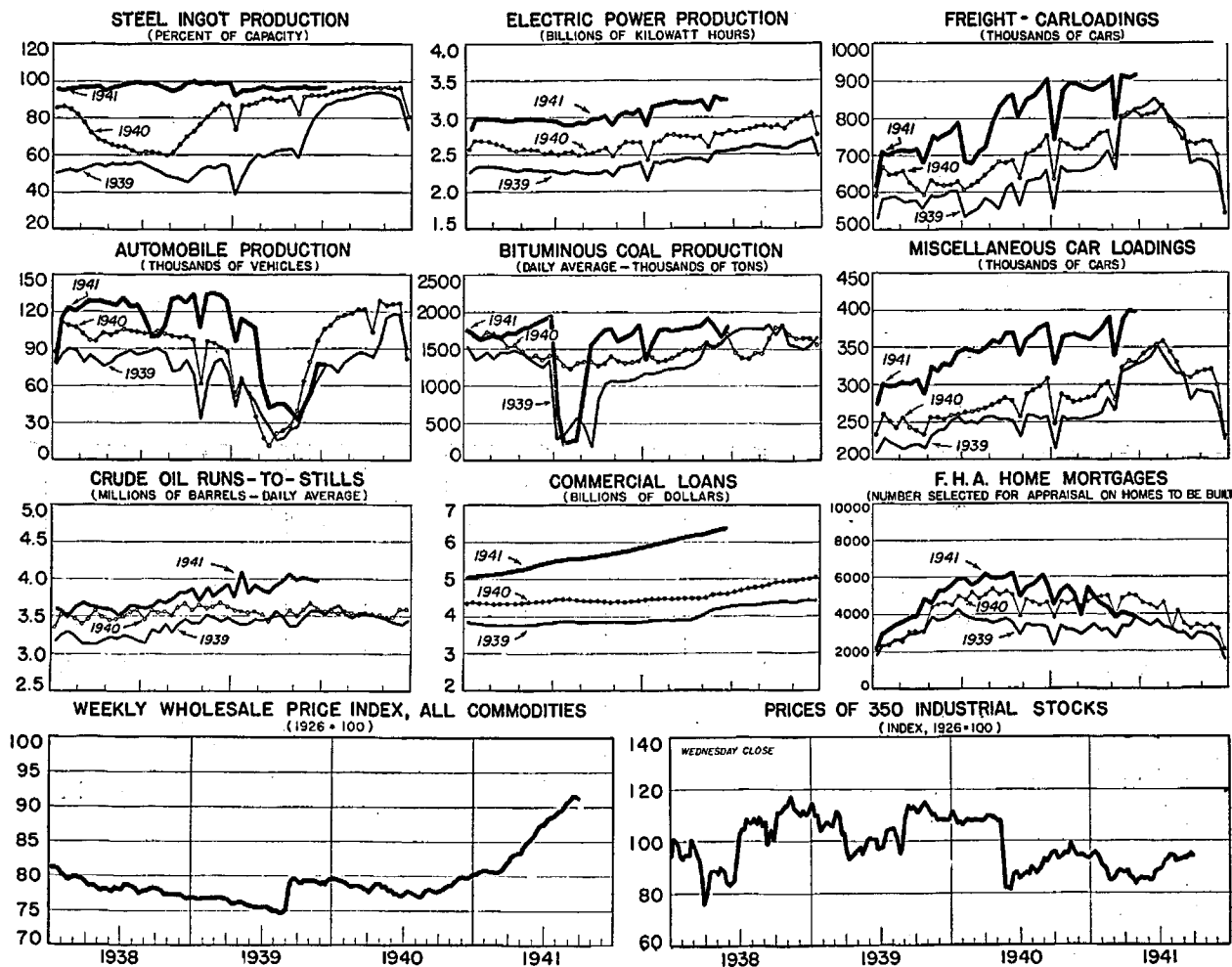
LITTLE change has occurred in the recent high rate of general business activity. Small increases were reported in the production of lumber and cotton textiles in the latest week, while bituminous coal output rose sharply following the settlement of a management-labor dispute in "captive" mines. Crude petroleum production is in record volume, with automobile assemblies remaining slightly under 80,000 units per week as the industry moves slowly toward the restricted quotas established for it by defense authorities. In the steel industry raw material shortages continue to limit ingot production, and operations remain below capacity. On October 2, the Office of Production Management announced plans to add 10 million tons to the Nation's steel-making capacity. However, many months must elapse before these projected supplies are available and current needs remain largely dependent upon existing facilities.

The record production volumes attained in recent months are fully reflected in the growth of inventories held by manufacturers. Reports from the Monthly Industry Survey show that manufacturers' inventories increased by approximately \$300 million during August to reach a new all-time high of \$13.5 billion. Almost all of the increase was accounted for by the durable goods industries, the index (Dec. 31, 1938=100) for this group moving from 141 to 146 in the month compared with a rise of less than a

point in the index for nondurables. Major increases were confined to the automotive industry, as it prepared for the 1942 model year, and to industries turning out finished metal products such as railroad equipment and ordnance, aircraft, and machinery. During the past year manufacturers' inventories have increased by more than \$2 billion; heavier stocks of raw materials and goods in process—largely essential for expanded production volumes—accounted for most of the rise.

Prices continued to move upward during September although at a somewhat slower pace than in recent months. The Bureau of Labor Statistics' weekly index of wholesale prices (1926=100) stood at 91.2 in the final week of September compared with 90.6 at the end of August. A leveling off in the prices of farm products and foods was primarily responsible for the retarded rise in the total index. However, prices of other products, particularly building materials, chemicals, textile products, and home furnishings, continued to advance vigorously. Of growing importance is the fact that the wholesale price rise of the past several months is now being more strongly reflected in retail lines. Combined costs of living are now about 7 percent above September 1940, the important food group having risen the most sharply (11 percent) over the period.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS •

(Weekly average, 1923-25=100, except as indicated)

ITEM	1941					1940					1939				
	Oct. 4	Sept. 27	Sept. 20	Sept. 13	Sept. 6	Oct. 5	Sept. 28	Oct. 7	Sept. 30		Oct. 4	Sept. 27	Sept. 20	Sept. 13	Sept. 6
Business activity:†															
New York Times§	128.2	128.3	130.2	129.3	111.1	111.7	107.6	107.3							
Barron's	138.4	138.4	137.7	136.9	115.1	114.0	107.5	105.7							
Business Week	157.2	154.9	154.5	152.8	131.3	132.9	120.5	119.3							
Commodity prices, wholesale:															
Dept. of Labor:															
Combined index, 1926=100	91.2	91.5	91.6	91.0	77.8	77.7	79.0	79.5							
Farm products	89.9	91.2	91.6	89.1	65.5	65.7	66.8	69.3							
Food	87.6	88.5	89.1	88.6	70.7	70.8	72.9	74.4							
All other	92.0	91.8	91.6	91.4	82.9	82.6	83.7	83.3							
28 basic commodities	155.9	155.6	156.6	156.5	153.8	110.1	123.0	125.5							
Fisher's index, 1926=100:															
Combined index	98.8	98.7	98.5	98.4	97.9	82.4	82.7	83.6							
Copper, electrolytic	85.5	85.5	85.5	85.5	85.5	82.6	85.5	85.5							
Cotton, middling, spot	65.1	63.2	66.2	68.4	66.2	36.4	33.8	34.2							
Construction contracts															
Distribution:															
Carloadings	96.5	95.3	95.9	83.7	84.6	86.3	87.1	87.1							
Department store sales	148	131	133	122	125	120	123	119							
Employment, Detroit, factory															
Finance:															
Bond yieldst	57.0	57.4	57.2	57.0	57.0	60.3	60.5	67.9	68.8						
Finance—Continued.															
Stock prices†	93.1	93.7	94.0	93.6	94.5	101.8	100.6	113.1	115.3						
Banking:															
Debits, outside N. Y. C.†	132.4	123.1	137.2	110.1	129.9	108.0	92.5	102.7	89.1						
Federal Reserve reporting member banks:															
Loans, total	88.2	87.6	87.4	87.8	87.2	70.3	69.5	67.0	66.8						
Interest rates:															
Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2						
Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6						
Currency in circulation†	210.0	207.7	207.1	206.8	206.7	168.5	167.0	150.7	149.6						
Production:															
Automobiles	97.7	98.0	77.1	67.6	41.9	133.7	122.1	96.8	81.9						
Bituminous coal†	107.2	97.2	107.9	113.2	85.7	99.8	102.3	99.9							
Cotton consumption†	181.9	180.5	184.2	133.2	130.9	132.3	132.7								
Electric power†	151.8	151.7	154.0	145.3	131.1	132.2	119.9	120.1							
Lumber	69.6	63.0	62.7	51.5	58.5	64.5	54.1	59.8							
Petroleum†	201.3	202.9	200.0	189.2	173.0	188.4	170.4	181.4							
Steel ingots†	174.5	173.1	174.5	173.4	158.8	158.6	150.3	143.9							
Receipts, primary markets:															
Cotton	181.9	168.8	109.2	114.6	68.5	164.2	147.7	266.9	257.3						
Wheat	99.4	128.2	104.1	112.0	116.4	68.2	97.8	77.7	83.7						

• Data do not cover calendar weeks in all cases.

†Seasonally adjusted.

‡Daily average.

§Weekly average, 1935-39=100.

¶Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue of Jan. 23, 1941, and subsequent issues will be shown later.

⊕ Index for week ended Oct. 11 is 176.7. Data for 1941 are based on production of steel ingots and steel for castings. ⊙ Thursday prices: August 1939=100.

△ Weekly average 1935-39=100. The index is compiled by the Board of Governors of the Federal Reserve System; it is not adjusted for seasonal variations.

WEEKLY BUSINESS STATISTICS •

ITEM	1941					1940		1939		1938	
	Oct. 4	Sept. 27	Sept. 20	Sept. 13	Sept. 6	Oct. 5	Sept. 28	Oct. 7	Sept. 30	Oct. 8	Oct. 1
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†.....	0.118	0.118	0.118	0.118	0.118	0.118	0.114	0.118	0.118	0.102	0.102
Cotton, middling, spot, New York.....	.177	.172	.180	.186	.180	.099	.099	.092	.093	.085	.083
Food index (Dun & Bradstreet).....	3.34	3.33	3.33	3.34	3.28	2.81	2.31	2.41	2.46	2.42	2.43
Iron and steel, composite.....	38.15	38.15	38.15	38.15	38.15	38.05	37.98	37.74	37.44	36.61	36.58
Wheat, No. 2, Hard Winter (Kansas City).....	1.15	1.13	1.14	1.16	1.12	.79	.77	.82	.85	.64	.67
FINANCE											
Banking:											
Debits, New York City.....	4,381	3,442	4,304	2,944	3,280	3,916	3,112	3,599	3,045	3,722	2,561
Debits, outside New York City (140 cities).....	6,136	5,704	6,357	5,105	5,020	5,008	4,292	4,761	4,136	4,409	3,599
Federal Reserve banks:											
Federal Reserve bank credit, total.....	2,244	2,279	2,316	2,255	2,241	2,482	2,472	2,837	2,846	2,593	2,597
U. S. Government securities.....	2,184	2,184	2,184	2,184	2,184	2,424	2,434	2,785	2,804	2,584	2,564
Member bank reserve balances.....	13,240	13,273	13,328	13,158	12,884	13,800	13,703	11,672	11,621	8,321	8,197
Excess reserves, estimated.....	5,190	5,202	5,249	5,111	4,857	6,721	6,645	5,359	5,332	3,019	2,889
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	24,277	24,390	24,375	24,503	24,349	21,152	21,080	18,306	18,333	15,396	15,508
Deposits, time.....	5,429	5,431	5,430	5,431	5,426	5,359	5,352	5,236	5,231	5,175	5,180
Investments, total\$.....	18,101	18,166	18,181	18,255	18,335	15,544	15,477	14,123	14,069	12,949	12,999
U. S. Government direct obligations.....	10,982	11,070	11,088	11,183	11,251	9,280	9,203	8,503	8,437	8,055	8,111
Obligations fully guaranteed by U. S. Government.....	3,319	3,327	3,320	3,313	3,316	2,582	2,576	2,240	2,232	1,679	1,675
Loans, total\$.....	11,024	10,954	10,917	10,975	10,903	8,785	8,689	8,375	8,350	8,240	8,241
Commercial, industrial, and agricultural loans\$.....	6,447	6,389	6,362	6,310	6,222	4,630	4,575	4,251	4,229	3,896	3,891
Interest rates, call loans†.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates time loans†.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates: Pound sterling†.....	* 4.033	* 4.033	* 4.033	* 4.033	* 4.033	* 4.036	* 4.037	4.027	4.010	4.795	4.769
Failures, commercial.....	172	181	180	169	145	252	258	279	264		
Currency in circulation.....	10,199	10,085	10,037	10,041	10,035	8,182	8,109	7,316	7,265	6,651	6,599
Security markets:											
Bond sales (N. Y. S. E.).....	44,470	33,190	33,200	33,350	26,800	41,780	37,230	44,870	80,400	51,320	43,160
Bond yields (Moody's) (120 bonds)†.....	3.29	3.31	3.30	3.29	3.48	3.48	3.49	3.92	3.97	4.08	4.22
Stock sales (N. Y. S. E.).....	2,326	3,319	3,577	3,454	2,340	3,427	3,503	5,634	5,825	9,674	7,643
Stock prices (N. Y. Times)†.....	90.38	90.97	91.27	90.91	91.82	95.85	97.68	109.88	111.98	103.77	96.29
Stock prices (Standard and Poor's) (420).....		79.0	80.1	78.4	79.3	82.3	82.2	93.9	95.8	92.2	82.6
Industrials (350).....		93.9	95.4	93.0	93.9	95.7	95.5	110.9	113.3	111.4	100.0
Public utilities (40).....		69.1	69.6	69.5	70.0	80.3	81.0	84.9	85.2	76.6	69.6
Railroads (30).....		26.9	27.5	27.0	28.0	27.9	27.3	32.5	34.4	28.6	25.4
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles†.....	76,820	77,035	60,615	53,165	32,940	105,153	95,990	76,095	64,365	33,165	25,405
Bituminous coal.....		1,825	1,655	1,838	1,927	1,460	1,700	1,743	1,702	1,357	1,350
Electric powerΔ.....		3,233	3,232	3,281	3,096	2,792	2,816	2,554	2,559	2,227	2,208
Petroleum.....		4,060	4,074	4,034	3,815	3,489	3,800	3,436	3,658	3,249	3,232
Steel ingots⊕.....	96.9	96.8	96.1	96.9	96.3	92.6	92.5	87.5	83.8	47.9	46.7
Construction contract awards.....											
Distribution:											
Freight carloadings, total.....		919,510	907,969	913,952	797,740	805,986	822,434	830,102	829,696	702,616	696,908
Coal and coke.....		184,659	171,865	184,698	162,767	139,414	170,174	178,656	175,407	140,450	137,907
Forest products.....		46,288	45,364	45,655	38,686	40,728	40,668	36,824	37,116	31,797	32,405
Grains and grain products.....		40,480	44,839	45,045	36,878	39,387	39,392	41,182	45,370	42,495	41,581
Livestock.....		16,513	15,482	14,453	12,617	19,599	17,517	20,811	20,252	19,565	17,205
Merchandise, l. c. l.....		160,593	160,224	158,787	138,398	159,636	158,034	159,998	162,404	161,504	157,991
Ore.....		71,267	69,721	74,448	70,802	66,005	67,215	62,125	60,400	28,515	29,182
Miscellaneous.....		399,710	400,474	390,866	337,592	341,217	329,434	330,506	328,747	278,230	280,637
Receipts:											
Cattle and calves.....		265	254	254	219	260	256				
Hogs†.....		254	219	226	202	282	320				
Cotton into sight.....	473	439	284	298	178	427	384	694	669	585	608
Wheat, at primary markets.....	7,906	10,202	8,283	9,549	9,256	5,265	7,779	6,182	6,655	7,731	6,992

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	
	September	September	July	August		August	August	June	July
COMMODITY PRICES									
Prices received by farmers: (U. S. Dept. of Agr.):									
Combined index.....1909-14=100..	139	97	125	131					
Chickens and eggs.....do.....	141	104	127	130					
Cotton and cottonseed.....do.....	150	76	121	128					
Dairy products.....do.....	140	111	132	135					
Fruits.....do.....	89	73	93	100					
Grains.....do.....	106	77	98	99					
Meat animals.....do.....	166	114	154	158					
Truck crops.....do.....	145	114	130	133					
Miscellaneous.....do.....	131	95	107	128					
FINANCE									
Banking:									
Fed. Reserve Banks, condition, end of mo.:									
Assets, total.....mil. of dol.....	24,026	22,440	23,828	23,833					
Res. bk. credit outstanding, total.....do.....	2,264	2,485	2,293	2,275					
Bills bought.....do.....	0	0	0	0					
Bills discounted.....do.....	11	5	5	11					
United States securities.....do.....	2,184	2,434	2,184	2,184					
Reserves, total.....do.....	20,712	19,272	20,603	20,571					
Gold certificates.....do.....	20,461	18,940	20,317	20,314					
Liabilities, total.....do.....	24,026	22,440	23,828	23,833					
Deposits, total.....do.....	15,489	16,063	15,781	15,521					
Member bank reserve balances.....do.....	13,227	13,727	13,151	12,794					
Excess reserves (estimated).....do.....	5,169	6,655	5,215	4,796					
Federal Reserve notes in circulation.....do.....	7,234	5,450	6,857	7,080					
Reserve ratio.....percent.....	91.2	89.6	91.0	7.234					
Monetary statistics:									
Foreign exchange rates:									
Argentina.....dol. per paper peso.....	.298	.298	.298	.298					
Brazil, official.....dol. per milreis.....	.061	.061	.061	.061					
British India.....dol. per rupee.....	.301	.302	.301	.301					
Canada.....dol. per Canadian dol.....	.891	.855	.883	.890					
Colombia.....dol. per peso.....	.570	.570	.570	.570					
Mexico.....dol. per peso.....	.205	.199	.205	.205					
United Kingdom.....dol. per £.....	4.033	4.034	4.032	4.032					
Gold, monetary stock, U. S. mil. of dol.....	22,761	21,244	22,675	22,719					
Currency in circulation, total.....do.....	10,161	8,151	9,732	9,995					
Public finance (Federal):									
Debt, gross, end of month.....mil. of dol.....	51,346	44,075	49,513	50,921					
Public issues:									
Interest bearing.....do.....	44,133	38,419	42,641	43,901					
Noninterest bearing.....do.....	556	593	548	550					
Special issues to government agencies and trust funds.....mil. of dol.....	6,658	5,063	6,324	6,470					
Obligations full guaranteed by U. S. Govt.: Total amount outstanding.....mil. of dol.....	6,937	5,808	6,939	6,937					
Expenditures, total.....thous. of dol.....	1,882,011	760,286	1,600,253	1,563,715					
National defense.....do.....	1,319,955	225,162	959,880	1,124,092					
Agricultural adjustment program*.....do.....	32,456	69,937	44,232	26,764					
Unemployment relief*.....do.....	108,493	139,117	132,075	105,707					
Transfers to trust accounts.....do.....	6,200	14,794	168,554	14,311					
Interest on debt*.....do.....	169,359	147,874	24,828	8,556					
Debt retirements.....do.....	7,951	1,704	2,654	34,223					
Receipts, total.....do.....	1,136,079	711,124	455,556	553,833					
Receipts, net*.....do.....	1,134,914	710,584	412,942	396,510					
Customs.....do.....	36,114	22,627	36,743	34,511					
Internal revenue, total.....do.....	1,076,506	672,540	399,783	500,189					
Income taxes.....do.....	779,917	431,669	83,668	58,674					
Social security taxes.....do.....	37,197	29,437	47,926	172,686					
Security markets:									
Stocks:									
Dividend declarations (N. Y. Times): Total.....thous. of dol.....	236,622	209,482	245,731	380,592					
Industrials and miscellaneous.....do.....	229,968	207,354	232,625	362,418					
Railroads.....do.....	6,654	2,128	13,106	18,174					
Prices:									
Dow-Jones & Co., Inc. (65 stocks).....dol. per share.....	42.90	44.40	43.01	42.99					
Industrials (30 stocks).....do.....	127.35	131.46	127.57	126.67					
Public utilities (15 stocks).....do.....	18.62	22.18	18.48	18.50					
Rails (20 stocks).....do.....	29.28	28.43	29.60	30.19					
New York Times (50 stocks).....do.....	90.91	96.27	92.24	91.32					
Industrials (25 stocks).....do.....	160.08	171.50	162.57	160.33					
Railroads (25 stocks).....do.....	21.74	21.05	21.92	22.36					
TRANSPORTATION AND COMMUNICATIONS									
Freight-car loadings (A. A. R.): [†]									
Total cars.....thousands.....	3,539	3,135	3,413	4,464					
Coal.....do.....	652	562	578	840					
Coke.....do.....	62	44	53	66					
Forest products.....do.....	176	157	174	248					
Grains and grain products.....do.....	167	160	230	224					
Livestock.....do.....	59	69	38	55					
Merchandise, l. c. l.....do.....	618	606	603	784					
Ore.....do.....	286	1,279	313	386					
Miscellaneous.....do.....	1,529	1,258	1,425	1,861					
Freight-car surplus, total.....do.....	41	75	67	47					
Box cars.....do.....	15	33	27	19					
Coal cars.....do.....	10	24	26	11					
FOODSTUFFS									
Grains and grain products:									
Corn:									
Receipts, principal markets.....thous. of bu.....	27,496	28,592	22,123	18,776					
Shipments, principal markets.....do.....	20,555	12,617	22,712	15,124					
Stocks, commercial, end of month.....do.....	40,090	41,179	53,106	43,701					
Oats:									
Receipts, principal markets.....do.....	10,414	7,075	10,575	14,607					
Stocks, commercial, end of month.....do.....	9,135	7,328	11,771	11,771					
Wheat:									
Shipments, principal markets.....do.....	14,086	17,925	30,987	17,637					
Stocks, U. S. Commercial, end of month.....thous. of bu.....		186,523	246,702	274,600					
EMPLOYMENT CONDITIONS AND WAGES									
National Industrial Conference Board:									
Average weekly hours per worker in factories.....hours.....	41.2	38.5	41.7	41.0					
Factory average weekly earnings.....dollars.....	34.10	28.58	34.26	33.70					
Factory average hourly earnings.....do.....	.828	.741	.818	.822					
FINANCE									
Capital flotations:									
Securities issued, total.....thous. of dol.....	470,728	283,876	881,131	612,092					
New capital, total.....do.....	360,284	129,191	519,255	296,024					
Domestic, total.....do.....	360,284	128,691	519,005	295,624					
Corporate, total.....do.....	327,403	67,938	90,467	43,569					
Farm loan and other Government agencies.....thous. of dol.....	0	0	369,741	212,212					
Municipal, State, etc.....do.....	32,881	60,733	58,787	39,843					
Refunding, total.....do.....	110,444	154,684	361,876	316,068					
Domestic, total.....do.....	110,444	154,684	361,876	316,068					
Corporate, total.....do.....	74,427	112,894	113,390	86,468					
Farm loan and other Government agencies.....thous. of dol.....	25,420	27,525	222,860	215,553					
Municipal, State, etc.....do.....	10,897	14,266	25,626	14,047					
Corporate securities issued by type of borrower, total.....thous. of dol.....	401,830	180,832	203,857	130,038					
New capital, total.....do.....	327,403	67,938	90,467	43,569					
Industrial.....do.....	52,018	23,124	29,454	4,068					
Public utilities.....do.....	238,085	30,232	7,584	10,559					
Railroads.....do.....	23,300	14,292	51,235	22,852					
Refunding, total.....do.....	74,427	112,894	113,390	86,468					
Industrial.....do.....	2,742	60,776	21,856	34,875					
Public utilities.....do.....	71,625	25,211	83,317	45,593					
Railroads.....do.....	0	25,300	6,860	0					
FOREIGN TRADE									
Indexes:									
Exports:									
Total:									
Value, unadjusted.....1923-25=100.....	(*)	92	87	94					
Value, adjusted.....do.....	(*)	100	98	107					
U. S. merchandise, unadjusted:									
Quantity.....do.....	(*)	135	122	130					
Value.....do.....	(*)	92	87	94					
Unit value.....do.....	(*)	68	71	72					
Imports:									
Total:									
Value, unadjusted.....do.....	(*)	68	87	86					
Value, adjusted.....do.....	(*)	71	91	93					
Imports for consumption, unadjusted:									
Quantity.....1923-25=100.....	(*)	114	130	132					
Value.....do.....	(*)	67	82	83					
Unit value.....do.....	(*)	59	63	63					
Agricultural products, quantity:									
Exports, domestic, total: [†]									
Unadjusted.....1924-29=100.....	(*)	24	31	39					
Adjusted.....do.....	(*)	31	41	54					
Total, excluding cotton:									
Unadjusted.....do.....	(*)	37	49	68					
Adjusted.....do.....	(*)	41	60	86					
Imports for consumption: [*]									
Unadjusted.....do.....	(*)	109	127	120					
Adjusted.....do.....	(*)	114	138	136					
Value:									
Exports, total, incl. reexports.....thous. of									

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	
	August	August	June	July		August	August	June	July
CHEMICALS AND ALLIED PRODUCTS					METALS AND MANUFACTURES—Con.				
Chemicals:					Pig iron and iron manufactures—Continued.				
Alcohol, denatured:					Boilers and radiators, cast-iron—Con.				
Consumption.....thous. of wine gal.	15,264	11,190	15,614	15,035	Boilers, range, galvanized:				
Production.....do.	15,065	11,510	15,387	15,242	Orders, new, net.....number of boilers..	68,854	64,831	105,076	85,077
Stocks, end of month.....do.	1,089	2,919	1,095	1,293	Orders, unfilled, end of month.....do.	86,451	27,315	72,258	77,809
Alcohol, ethyl:					Production.....do.	63,729	76,467	80,023	72,970
Production.....thous. of proof gal.	34,299	24,094	32,224	33,021	Shipments.....do.	60,212	75,710	85,784	79,526
Stocks, warehoused, end of month.....do.	10,117	23,645	10,393	7,108	Stocks, end of month.....do.	28,495	38,458	31,534	24,978
Withdrawn for denaturing.....do.	27,327	20,918	27,830	27,564	Steel, manufactured products:				
Withdrawn, tax paid.....do.	3,071	1,424	3,224	2,838	Barrels and drums, steel, heavy types:				
Paint sales:					Orders, unfilled, end of month.....do.				
Calcimines, plastic and cold-water paints:					Production.....thousands.....	1,497	436	1,214	1,317
Calcimines.....thous. of dol.	183	202	202	178	Shipments.....do.	1,590	958	1,619	1,558
Plastic paints.....do.	57	49	53	51	Stocks, end of month.....do.	1,600	964	1,619	1,549
Cold-water paints:					Boilers, steel, new orders:				
In dry form.....do.	224	183	262	246	Area.....thous. of sq. ft.	1,411	1,275	1,586	2,270
In paste form.....do.	359	295	392	389	Quantity.....number.....	1,246	1,098	1,415	1,601
Paint, varnish, lacquer, and fillers:					Steel products, production for sale:†				
Total.....thous. of dol.	46,807	34,991	52,112	46,809	Total.....thous. of short tons.....	5,234	4,415	4,754	4,919
Classified, total.....do.	53,575	24,973	37,395	33,705	Merchant bars.....do.	447	455	439	445
Industrial.....do.	15,868	10,619	16,688	15,872	Pipe and tube.....do.	485	347	449	480
Trade.....do.	17,707	14,354	20,707	17,833	Plates.....do.	532	385	466	482
Unclassified.....do.	13,233	10,018	14,717	13,104	Rails.....do.	146	130	168	151
Cellulose plastic products:					Sheets, total.....do.	1,018	915	999	991
Nitro-cellulose, sheets, rods, and tubes:					Percent of capacity.....do.	92.4	82.3	93.8	90.4
Consumption.....thous. of lb.	243	168	242	229	Strip:				
Production.....do.	1,437	890	1,337	1,309	Cold rolled.....thous. of short tons.....	106	72	102	99
Shipments.....do.	1,510	970	1,475	1,353	Hot rolled.....do.	130	110	154	137
Cellulose-acetate sheets, rods, and tubes:					Structural shapes, heavy.....do.	391	331	373	366
Consumption.....thous. of lb.	17	7	18	14	Tin plate.....do.	360	244	292	332
Production.....do.	573	773	513	507	Wire and wire products.....do.	434	353	417	404
Shipments.....do.	580	784	523	541	Nonferrous metals:				
Moulding composition:					Lead ore, refined:				
Production.....do.	2,670	1,423	2,457	2,467	Production from domestic ore, short tons.....	39,100	36,851	38,669	42,048
Shipments.....do.	2,506	1,342	2,264	2,316	Shipments (reported).....do.	55,005	51,643	57,969	54,067
FOODSTUFFS AND TOBACCO					Stocks, end of month.....do.	15,330	43,321	24,265	19,172
Alcoholic beverages:					Machinery and apparatus:				
Fermented malt liquors:					Foundry equipment:†				
Production.....thous. of bbl.	5,913	5,089	6,055	6,554	New orders, net, total.....1937-39=100.....	312.9	165.4	281.1	358.1
Tax-paid withdrawals.....do.	6,055	5,410	6,618	6,554	New equipment.....do.	298.2	167.2	273.3	368.4
Stocks.....do.	8,605	8,783	9,006	9,026	Repairs.....do.	356.9	160.0	304.7	326.9
Distilled spirits:					TEXTILE PRODUCTS				
Production.....thous. of tax gal.	9,881	6,863	12,407	11,075	Clothing:				
Tax-paid withdrawals.....do.	10,093	4,848	9,287	8,992	Hosiery:				
Stocks.....do.	549,275	522,088	551,421	551,435	Production.....thous. of dozen pairs.....	11,495	11,174	12,531	12,897
Whisky:					Shipments.....do.	13,783	12,396	11,933	12,885
Production.....do.	6,571	3,252	9,434	7,764	Stocks, end of month.....do.	23,904	25,621	26,183	26,192
Tax-paid withdrawals.....do.	7,104	3,615	7,215	6,606	Cotton:				
Stocks.....do.	501,587	477,670	501,077	503,567	Stocks, domestic cotton in the United States, total.....thous. of bales.....	21,628	22,047	13,099	12,063
Rectified spirits and wines, production, total.....thous. of proof gal.	5,789	2,389	5,372	5,415	On farms and in transit.....do.	10,774	12,282	7,735	8,625
Whisky.....do.	4,807	1,630	4,342	4,321	Warehouses.....do.	9,233	9,085	10,521	9,640
Indicated consumption for beverage purposes:					Mills.....do.	1,621	680	1,843	1,798
All spirits.....thous. of proof gal.	(*)	6,411	12,686	12,248	Cotton manufactures:				
Whisky.....do.	(*)	5,000	10,726	10,084	Finished cotton cloth:				
Tobacco:					Production:				
Manufactured products:					Bleached, plain.....thous. of linear yd.	171,667	129,250	158,569	168,211
Consumption (tax-paid withdrawals):					Dyed, colors.....do.	132,177	102,085	125,282	134,584
Small cigarettes.....millions.....	17,777	15,840	18,523	18,404	Dyed, black.....do.	6,113	6,786	5,890	6,360
Large cigars.....thousands.....	491,028	487,641	478,802	487,033	Printed.....do.	97,283	100,752	96,671	98,704
Manufactured tobacco and snuff.....thous. of lb.	27,462	28,849	27,660	28,835	Wool:				
FUELS AND BYPRODUCTS					Consumption (scored basis):‡				
Bituminous coal:					Apparel class.....thous. of lb.	39,824	24,799	41,904	46,750
Industrial consumption, total.....thous. of short tons.....	32,403	27,079	30,881	31,510	Carpet class.....do.	11,144	7,571	11,172	11,320
Stocks, industrial and retail dealers, end of month, total.....thous. of short tons.....	52,819	48,111	42,929	47,051	Machinery activity (weekly average):‡				
Industrial, total.....do.	45,029	39,611	37,240	40,451	Looms:				
Retail dealers, total.....do.	7,790	8,500	5,680	6,600	Woolen and worsted:				
Coke:					Broad.....thous. of active hours.....	2,602	1,696	2,587	2,418
Production:					Narrow.....do.	91	63	94	82
Beehive.....do.	611	294	564	578	Carpet and rug.....do.	251	166	260	213
Byproduct.....do.	5,013	4,696	4,836	5,014	Spinning spindles:				
Stocks, end of month:					Woolen.....do.	118,533	80,479	110,608	107,592
Byproduct plants, total.....do.	1,596	2,027	1,428	1,452	Worsted.....do.	125,002	85,408	125,606	117,393
At furnace plants.....do.	932	807	840	875	Combs, worsted.....do.	209	146	231	209
At merchant plants.....do.	664	1,219	578	577	Pyroxilin-coated textiles (cotton fabrics):				
LUMBER AND MANUFACTURES					Orders, unfilled, end of month.....do.	10,038	2,499	9,558	8,070
Lumber, all types:					Pyroxilin spread.....thous. of lb.	6,886	5,366	7,464	6,473
Production, total.....mil. bd. ft.	2,882	2,541	2,581	2,747	Shipments, billed.....thous. of linear yd.	7,430	5,353	7,428	7,493
Hardwoods.....do.	373	300	370	369	TRANSPORTATION EQUIPMENT				
Softwoods.....do.	2,509	2,241	2,211	2,378	Automobiles:				
Shipments, total.....do.	3,020	2,635	2,676	2,911	Financing:				
Hardwoods.....do.	411	379	410	422	Retail purchasers, total.....thous. of dol.	(*)	137,961	238,040	210,628
Softwoods.....do.	2,609	2,256	2,266	2,489	New cars.....do.	(*)	11,574	129,877	110,625
Stocks, gross, end of month, total.....do.	6,092	7,363	6,393	6,239	Used cars.....do.	(*)	65,774	107,445	99,362
Hardwoods.....do.	1,211	1,620	1,303	1,251	Unclassified.....do.	(*)	613	718	642
Softwoods.....do.	4,881	5,743	5,090	4,988	Wholesale (mfrs. to dealers).....do.	(*)	42,111	231,323	202,022
METALS AND MANUFACTURES					Retail automobile receivables outstanding, end of month.....mil. of dol.	(*)	1,117	1,500	1,543
Pig iron and iron manufactures:					Railway equipment:				
Castings, malleable:					Association of American Railroads:				
Orders, new.....short tons.....	68,945	52,994	75,075	77,312	Freight cars, end of month:				
Production.....do.	68,570	48,926	71,209	67,010	Number owned.....thousands.....	1,671	1,641	1,661	1,667
Shipments.....do.	64,250	43,216	70,179	68,310	Undergoing or awaiting classified repairs.....thousands.....	78	138	85	79
Boilers and radiators, cast-iron:					Percent of total on line.....do.	4.7	8.6	5.2	4.8
Boilers, round:					Orders, unfilled.....cars.....	80,917	18,456	91,416	88,266
Production.....thous. of lb.	1,936	1,848	1,741	1,863	Equipment manufacturers.....do.	65,814	12,278	69,140	66,641
Shipments.....do.	2,669	2,732	1,474	2,003	Railroad shops.....do.	24,103	6,178	22,276	21,625
Stocks, end of month.....do.	14,024	13,873	15,096	14,951	Locomotives, steam, end of month:				
Boilers, square:					Undergoing or awaiting classified repairs.....number.....	4,208	6,226	4,862	4,607
Production.....do.	26,505	26,185	25,319	21,514	Percent of total on line.....do.	10.7	15.5	12.3	11.7
Shipments.....do.	38,894	31,100	20,382	26,426	Orders, unfilled.....number.....	317	114	265	300
Stocks, end of month.....do.	113,130	107,267	130,339	125,376	Equipment manufacturers.....do.	269	108	234	266
					Railroad shops.....do.	48	6	31	34

* Revised.

• Data for July are the latest available.

† Revised series. See note on corresponding item in the September 1941 Survey.

‡ Includes consumption in reporting company plants.

§ Excludes consumption in reporting company plants.

¶ Data for July are for 5 weeks; other months, 4 weeks.