

SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE



WASHINGTON, D. C., SEPTEMBER 25, 1941

BUREAU OF FOREIGN AND DOMESTIC COMMERCE

SUMMARY OF BUSINESS TRENDS

BUSINESS activity has moved moderately upward so far in September, although gains over August levels in other than war lines are now being sharply limited by previous high rates of operation. Petroleum output and electric power production have been in record volume, while the most recent week's production of bituminous coal exceeded 11 million tons—close to the 1941 high of 11.8 million tons established last March. In the same week freight carloadings began their climb to the fall peak by rising to 913,952 cars—highest since 1930. But in each of the above instances, the totals were only slightly higher than those attained during the latter weeks of August. Output of metals generally continues at near capacity rates.

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Detailed data are now available on industrial production in August and they show little more than the usual seasonal increase in aggregate output. During the month the newly revised Federal Reserve adjusted index of industrial production (1935–39=100) advanced to 161 from 160 in July. Output has moved forward at the rate of one point per month since June—a sharp reduction from the average monthly increase of more than 3 points which prevailed during the first 6 months of the year. It is now apparent that much of the available slack in capacity, particularly in key raw materials, was finally taken up by the

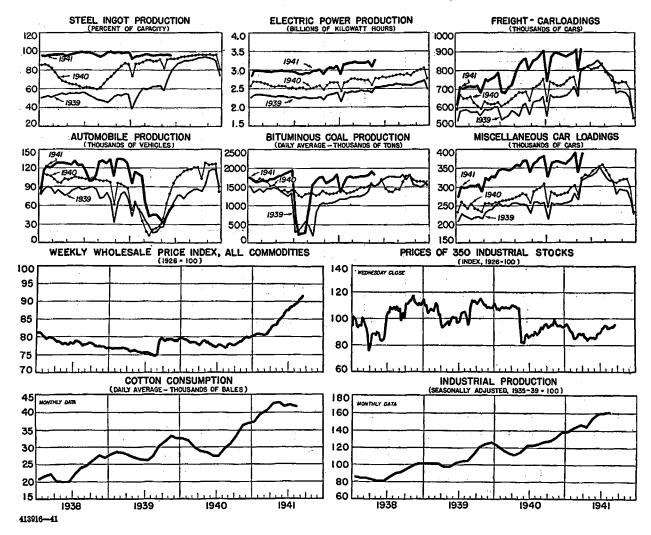
5-point rise in June and that further gains will largely depend on the rate at which new capacity can be brought in

on the rate at which new capacity can be brought in.

The August increase resulted from a 2-point rise in the adjusted indexes of both durable goods and mineral production which more than offset a 1-point decline in the adjusted index for non-durables. Continued strong advances in output of machinery, aircraft, shipbuilding, and other items closely associated with defense more than offset a decline in automobile production and contributed heavily to the durable goods rise, while a more-than-seasonal increase in bituminous coal production plus a sharp contraseasonal gain in anthracite mining moved the minerals index upward. The high rate of production previously attained in nondurable lines made further expansion of the usual seasonal magnitudes difficult. As a result, the rise in nondurable output during August was not enough to prevent a slight decline in the adjusted index.

Prices still move upward. The Bureau of Labor Statistics' weekly index of wholesale commodity prices advanced a full point in the latest 2-week period and is now close to 92 percent of the 1926 average. So far in September prices have increased for all classes of commodities with the exception of metals and metal products

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100, except as indicated]

		1941			1940		19	39			1941				1940		1939		
ITEM	Sept.	Sept.	Sept.	Aug. 30	Aug. 23	Sept.	Sept.	Sept. 23	Sept. 16	Item	Sept. 20	Sept.	Sept.	Aug.	Aug. 23	Sept. 21	Sept.	Sept. 23	Sept.
Business activity:¶ New York Times§ Barron's Business Week Commodity prices, wholesale:		137. 7	136. 9	137.1	137.6	112.6	111.9	103, 1	104. 6 100. 3 114. 0	Federal Reserve reporting	l .	93. 6 110. 1	Ι.			1	i		
Dept. of Labor: Combined index, 1926=100 Farm products Food All other		91.6 89.1 91.6	89.1 88.6 91.4	88.6 88.2 91.1	86. 7 87. 0 90. 9	65.7 71.1 82.5	66.8 71.3 82.5	69. 5 75. 1 83. 0	79.3 69.7 75.5 82.4 123.6	member banks: Loans, total Interest rates: Call loanst Time loanst Currency in circulationt	24, 2 28, 6	87. 8 24. 2 28. 6	24. 2 28. 6	24. 2 28. 6	24. 2 28. 6	24. 2 28. 6	24. 2 28. 6	24. 2 28. 6	24. 2 28. 6
Zs basic commontes Combines Combined index. Combined index. Copper, electrolytict. Cotton, middling, spot. Construction contracts.	98. 5 85. 5	98. 4 85. 5	97. 9 85. 5	97. 7 85. 5	97. 0 85. 5	81.9 80.4	81.8	83. 2 85. 5	82. 5 85. 5	Production: Automobiles Bituminous coalt Cotton consumption Electric powerd	77.1	67. 6 107. 9	41, 9 113, 2 184, 2 145, 3	50. 8 107. 4 182. 3 151. 4	57. 9 105. 2 189. 7	100. 2 91. 3 132. 3	80. 4 89. 4 130. 4 130. 2	70. 4 91. 4 130. 0	54. 0 88. 7 131. 3 118. 9
Distribution: Carloadings Department store sales Employment, Detroit, factory Finance: Bond yieldst		95. 9 133	83. 7 122	95. 8 152 116. 0	94.4	85. 4 117	84. 4 123 102. 2	85. 0 107	84.0 112 97.5	Lumber	173. 1 109. 2	62.7	51. 5 189. 2 173. 4 68. 5	57. 1 198. 6 173. 8 37. 3	63. 2 197. 1 173. 2 50. 0	59. 0 179. 6 159. 3 119. 2	57. 4 180. 9 157. 6 87. 3	54. 1 182. 5 136. 2 254. 2	52. 9 169. 7 120. 6 192. 7

WEEKLY BUSINESS STATISTICS •

ITEM			1941			194	10	193	39	1938		
	Sept. 20	Sept. 13	Sept. 6	Aug. 30	Aug. 23	Sept. 21	Sept. 14	Sept. 23	Sept. 16	Sept. 24	Sept. 17	
COMMODITY PRICES, WHOLESALE												
Copper, electrolytic, New York	0. 118 . 180 3. 33 38. 15 1. 14	0. 118 . 186 3. 34 · 38. 15 1. 16	0. 118 . 180 3. 28 38. 15 1. 12	0. 118 . 174 3. 26 38. 15 1. 08	0. 118 . 170 3. 21 38. 15 1. 08	0. 111 . 099 2. 31 37. 96 . 76	0. 112 . 098 2. 31 37. 94 . 74	0. 118 . 091 2. 46 37. 16 . 86	0. 118 . 095 2. 45 36. 76 . 86	0. 101 . 083 2. 42 36. 44 . 66	0.099 .080 2.44 36,50 .65	
Banking: Debits, New York City	4, 304 6, 357	2, 944 5, 105	3, 280 5, 020	3, 304 5, 286	3, 394 5, 720	3, 111 4, 884	2, 783 4, 217	3, 630 4, 687	4, 345 4, 256	3, 650 4, 269	3, 260 3, 842	
Federal Reserve bank credit, totaldoU.S. dovernment securitiesdododoexcess reserves, estimateddoExcess reserves, estimateddoFederal Reserve reporting member banks:	2, 316 2, 184 13, 328 5, 249	2, 255 2, 184 13, 158 5, 111	2, 241 2, 184 12, 884 4, 857	2, 281 2, 184 12, 998 4, 994	2, 272 2, 184 13, 037 5, 058	2, 495 2, 434 13, 624 6, 531	2, 485 2, 434 13, 596 6, 541	2, 883 2, 826 11, 549 5, 275	2, 873 2, 824 11, 526 5, 271	2, 596 2, 564 8, 014 2, 744	2, 596 2, 564 8, 425 3, 131	
Deposits, demand, adjusted do Deposits, time do Investments, totals do U. S. Government direct obligations do Obligations fully guaranteed by U. S. Govern-	24, 375 5, 430 18, 181 11, 088	24, 503 5, 431 18, 255 11, 183	24, 349 5, 426 18, 335 11, 251	24, 453 5, 431 18, 410 11, 292	24, 455 5, 435 18, 337 11, 279	20, 984 5, 355 15, 592 9, 305	21, 079 5, 360 15, 629 9, 377	18, 175 5, 225 14, 020 8, 428	18, 288 5, 233 14, 074 8, 489	15, 288 5, 216 13, 011 8, 131	15, 443 5, 238 12, 629 7, 794	
ment mil. of dol. Loans, totals do. Commercial, industrial, and agricultural loans	3, 320 10, 917	3, 313 10, 975	3, 316 10, 903	3, 316 10, 697	3, 314 10, 688	2, 583 8, 692	2, 587 8, 665	2, 230 8, 319	2, 222 8, 315	1, 672 8, 254	1, 670 8, 335	
Interest rates, call loans; mil. of dol Interest rates, time loans; dollars Exchange rates: Pound sterlingt dollars	6, 362 1. 00 1. 25 4. 033 180	6, 310 1, 00 1, 25 4, 033 169	6, 222 1, 00 1, 25 4, 033 145	6, 183 1. 00 1. 25 44, 032 200	6, 180 1, 00 1, 25 4, 030 227	4, 578 1, 00 1, 25 4, 035 216	4, 571 1. 00 1. 25 4. 032 249	4, 201 1. 00 1. 25 3. 930 239	4, 159 1, 00 1, 25 3, 925 269	3, 889 1, 00 1, 25 4, 807	3, 905 1, 00 1, 25 4, 801	
Failures, commercial number Currency in circulation; mil. of dol. Security markets:	10, 057	10, 041	10, 035	9, 936	9, 850	8,090	8, 090	7, 244	7, 246	6, 565	6, 565	
Bond sales (N, Y, S, E) thous, of dol. par value Bond yields $(Moody's)$ (120 bonds);	33, 200 3, 30 3, 577 91, 27 80, 1 95, 4 69, 6 27, 5	33, 350 3, 29 3, 454 90, 91 78, 4 93, 0 69, 5 27, 0	26, 800 3, 29 2, 340 91, 82 79, 3 93, 9 70, 0 28, 0	35, 430 3. 29 2, 206 91, 45 78. 9 93. 4 69. 8 28. 1	29, 570 3. 30 2, 183 91. 02 78. 3 92. 8 68. 8 28. 0	31, 310 3. 51 2, 280 95. 89 80. 7 93. 4 80. 7 26. 9	23, 090 3. 52 2, 247 94. 49 79. 6 91. 9 80. 8 26. 2	70, 870 3. 96 9, 663 109. 90 94. 4 112. 2 83. 7 31. 1	97, 980 3. 94 17, 295 111. 04 95. 5 113. 7 84. 7 31. 2	31, 230 4. 18 5, 035 95. 13 86. 0 104. 0 72. 3 25. 1	35, 320 4. 16 7, 679 94. 68 81. 4 98. 5 68. 6 23. 2	
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION			ļ ·									
Production: Automobiles	1	53, 165 1, 838 3, 281 4, 034 96. 9	32, 940 1, 927 3, 096 3, 815 96. 3	39, 965 1, 829 3, 224 4, 005 96. 5	45, 525 1, 792 3, 193 3, 975 96. 2 22, 701	78, 820 1, 554 2, 769 3, 621 92, 9 12, 622	63, 240 1, 523 2, 773 3, 647 91, 9 15, 645	55, 350 1, 557 2, 538 3, 681 79. 3 11, 416	42, 445 1, 510 2, 532 3, 422 70. 2 13, 354	20, 390 1, 343 2, 211 3, 251 47. 3 13, 085	16, 100 1, 254 2, 279 3, 239 45, 3 9, 467	
Distribution: Freight carloadings, total Cars		913, 952	797, 740 162, 767 38, 686 36, 878 12, 617 138, 398 70, 802 337, 592	912, 720 183, 808 147, 750 43, 536 12, 462 158, 311 76, 548 390, 305	899, 750 182, 632 50, 445 43, 625 12, 013 157, 102 77, 019 376, 914	813, 329 155, 585 \$41, 022 40, 943 18, 592 157, 201 68, 397 331, 589	804, 265 151, 269 40, 438 42, 494 17, 379 156, 442 73, 702 322, 541	809, 752 163, 445 35, 755 46, 791 19, 551 162, 098 58, 269 323, 843	800, 431 158, 436 35, 137 50, 112 19, 384 162, 856 56, 454 318, 052	669, 704 136, 457 31, 903 39, 577 16, 509 153, 638 27, 079 264, 541	660, 163 127, 151 30, 986 35, 896 16, 728 156, 808 27, 446 265, 148	
Receipts: Cattle and calves† thousands Hogs† do Cotton into sight thous of bales Wheat, at primary markets thous of bu	284 8, 283	254 226 298 9, 549	219 202 178 9,256	247 245 97 11,554	237 230 130 11,043	275 289 310 9,682	267 274 227 11,446	661 7, 954	501 9,965	546 7, 115	480 9,023	

Data for 1938 not strictly comparable with data for later years; see note on corresponding data shown on p. 51 of the 1940 Supplement.

@Rate for week ended Sept. 27, is 96.8; data beginning with July 1941 are based on estimated capacity as of June 30, 1941, of 86,148,700 tons of open-hearth, Bessemer, and electric ingots and steel for castings.

†Receipts at Buffalo and Cincinnati are now included and receipts at Oklahoma City and Wichita, formerly included, are omitted.

ΔData revised beginning in the June 19, 1941, issue to include certain additional governmental and industrial power generation not previously reported.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement		1940	1941		Earlier data are available in monthly issues of the		1940	1941	
		August	June	July	Survey and the 1940 Supplement	August	tAugust	June	Jul
BUSINESS INDEXES					COMMODITY PRICES—Continued				
ndustrial production (Federal Reserve):† Unadjusted:	i				Wholesale prices—Continued. Commodities other than farm prod*.1926=100	90.7	79.9	88.0	
Combined index1935-39=100	₽ 162	124	160	159	Foods	87. 2	70.1	83.1	1 8
Manufacturesdododododo	» 167 » 201	125 139	165 198	7 164 197	Dairy productsdodo	90.3 70.3	74. 3 63. 2	84.3 73.0	
Iron and steeldo		158 123	184	185	Meats	97.5	76. 1	90.8	Ì
Iron and steel. do Lumber and products* do Furniture* do Lumber* do Machinery* do Nonferrous metals* do Stone, clay, and glass products* do Polished plate glass do Transportation equipment* do Aireraft* do Automobiles do Locomotives* do	≥ 152 ≥ 156	123 118	140 150	144 149	Commodities other than farm products and foods 1926=100	90.8	82.0	88. 6	۱ ،
Lumber*do	⊅ 150	126	135	r 142	Commodities other than farm products and foods. 1926=100. Building materials. do. Brick and tile. do. Cement. do. Chemicals and allied products. do. Chemicals and allied products. do. Drups and pharmaceuticals do. Fertilizer materials. do. Fuel and lighting materials. do.	105.5	93.3	101.0	10
Machinery*dodo	₽ 225 ₽ 185	135 133 133	215 185	7 216 7 189	Brick and tiledo	95. 1 92. 1	90. 1 90. 6	92. 5 91. 9	
Stone, clay, and glass products*do	₽ 169	133	172	166	Lumberdo	127.5	98.4 76.7	117.6	1 1:
Polished plate glassdo	109 232	93 122	149 243	96 • 230	Chemicals and allied productsdo	86.0	76.7	83.8 87.2	
· Aircraft*	≥1, 207	460	922	1,003	Drugs and pharmaceuticals do	87. 5 100. 1	84. 8 96. 2	99.9	1
Automobilesdo	≥ 50°	23 124	164	134	Fertilizer materialsdo	75.3	68.0	69.9	1 '
Locomotives*	₽ 366 ₽ 258	130	308 235 426	7 342 7 234	Fuel and lighting materialsdo	79.0	71.1 84.5	77. 9 81. 0	
Locomotives* do Railroad cars* do. Shipbuilding* do. Nondurable manufactures do	n 5/10	202	426	+ 459	Fuel and lighting materials, do. Gas	61.4	49.2	59.9	ì
Nondurable manufacturesdo	₽ 140 ₽ 143	114 112	138 137	* 138 * 138	Hides and leather productsdo	110. 2 112. 2	96. 9 77. 1	107.8 112.4	1
Leather and productsdo	» 128	104	119	r 123	Leatherdo	98.5	88.3	97.9	
Shoes*dododo	2 136 2 148	114 131	119 129	7 127 138	Shoesdodo	116.1 95.4	107. 0 88. 5	111.7 93.1] 1
Meat packingdodo	p 116	102	121	119	Furnishings do	100.7	94.8	99.0	!
Paper and products*do	· (e)	123 - 121	143	140 144	Furniture do Metals and metal products do	89.9- 98.6	81.8 94.9	98.3	
Petroleum and coal products*do	1 8	114	147 128	» 129		000	94.8	96.5	1
Petroleum refiningdo	(0)	110	7 128 124	» 125	Metals, nonferrousdo	84.4	79.1	84. 5 83. 1	ĺ
Rubber products*	p 131	102 115	126 192	* 115 153	Textile productsdo	86.8 88.3	80, 5 72, 3	84.5	
Textiles and productsdo	₽ 153	111	155	155	Metals, nonferrous	95.1	85.6	91.6	
Cotton consumption*dodo	160 1 × 170	114 137	160 173	162 173	Hosiery and underwear	101.5 63.8	68. 6 61. 5	94.6 61.9	1
Silk deliveries*do	» 51	57	66	70	Rayon*do	29.5	29.5	29.5	
Nondurable manufactures do Chemicals* do Shoes* do Manufactured food products* do Manufactured food products* do Paper and products* do Petroleum and coal products* do Petroleum effining do Printing and publishing* do Rubber products* do Cotton consumption* do Silk deliveries* do Silk deliveries* do Manufacture do Cotton consumption* do Silk deliveries* do Silk deliveries* do Mool textile production* do Minerals* do Silk deliveries* do Silk d	9 164 9 134	109 117	163 131	7 157 7 130	Silk*	52.0 98.2	43. 0 83. 7	51. 2 94. 6	1
		109	122	r 121	Miscellaneousdo	83.7	76.7	80.6	1
Anthracitedo	» 120	85 111	116	7 107	Automobile tires and tubesdo	60.8 100.7	58. 8 93. 5	58.8 98.0	l
Crude petroleumdo	≠ 135 ≠ 122	111	132 119	128 7 119	Silk* do Silk* do Woolen and worsted goods do Miscellaneous do Automobile tires and tubes do Paper and pulp	100.7	93.0	90.0	1
Metals*do	≥ 187	164	184	r 186	Brick, common, composite (f. o. b. plant) dol. per thous	10 500		10 402	۱.,
Anthracite do Bituminous coal do Crude petroleum do Metals* do Copper* do Lead do	» 153 (•)	135 114	152 116	148 110	l Coal:	12.723	12.094	12.483	12
	ł.		!	l i	Anthracite, chest, compdol, per short ton	10.073	9.558	9.807	1 5
Combined indexdo	₽ 161 ₽ 166	124 126	159 164	160 165	Bituminous, mine run, compdo	4.658	4. 256 4. 314	4.570	1 4
Manufacturesdododo		143	195	r 199	Bituminous, prepared sizes, compdo Coffee, Rio. No. 7 (N. Y.)dol. per lb Cotton, middling (N. Y.)do	4.823 .093	.051	.082	'
Iron and steel	» 185	163	184	185 141	Cotton, middling (N. Y.)do	.168	.098	.144	1
Furniture*	₽ 141 ₽ 151	114 115	135 154 125	161	Mill marginscents per lb.	20. 53	11.23	21.84] ;
Lumber*dodo	₽ 136	113	125	r 131	Print cloth, 64 x 60dol. per yd Sheeting, unbleached, 4 x 4dodo	.080	.048	.088	
Machinery*do	» 225 » 186	138 137	213 184	7 216 7 189	Cotton vara:	.095	. 058	.093	1
Stone, clay, and glass products*_do	₽ 150	119	150	r 151	22/1 cones (factory)dol. per lb_	.413	. 227	. 365	1
Stone, ciay, and giass productsdo	133 252	114 149	152	146 257	22/1 cones (factory) dol. per lb 40/s, southern, Boston do Cottonseed oil, refined (N. Y.) do	.475 .119	. 325 . 056	.433	1
Aircraft*dodo	≥ 1. 207	460	242 922 148	1,030	! Dairy products:	l		l	
Automobilesdo	p 101	71	148	154	Butter, 92-score (N. Y.) dodododo	.36 .24	.28 .17	.36	
Railroad cars*do	» 366 » 258	123 127	296 210	* 342 * 234			i		-
Shipbuilding*do	₽ 542	213	409	+ 459 i	Condensed (sweet'd) (N. Y.)_dol. per case	5.80	5.00	5.40	ł
Nondurable manufacturesdo	2 137 2 146	112 115	141 144	138 145	Condensed (sweet'd) (N. Y.)dol. per case Evaporated (unsweet'd) (N. Y.)do Fluid, dealers', stand. grdol. per 100 lb Flaxseed, No. 1 (Mpls.)dol. per bu.	3.70 2.40	3. 10 2. 18	3. 45 2. 29	1.
Leather and productsdo	p 121	97	130	» 127	Flaxseed, No. 1 (Mpls.)dol. per bu	1.89	1. 50	1.87	
Nondurable manufactures	▶ 120 ▶ 128	101	136	• 131 • 126	Grain and grain products: Corn:			1	1
Meat packingdodo	p 125	114 119	127 124	125	No. 3 yellow (Chicago)dodo	.75	. 66	. 74	
Paper and products*do	(4)	124	144	147	No. 3 yellow (Chicago) do No. 3 white (Chicago) Weighted avg., 5 mkts., all grades do No.	.84 .74	(¹) .66	.82 .71	1
Petroleum and coal products*do	(a)	123 113	149 * 128	152 • 128	1 Wheat:	1	1	1	1
Petroleum refining do Printing and publishing* do Rubber products* do	- (3)	109	- 123	» 124	No. 1. Dark Nr. Spring (Mpls.) do do	1.06	.77	1.01 1.02	
Printing and publishingdo		110 115	127 192	r 126 153	No. 2, Red Winter (St. Louis)do No. 2, Hard Winter (K. C.)do	1.09 1.07	.69	.97	
Textiles and productsdo	p 154	113	156	r 155	No. 2, Hard Winter (K. C.) do Weighted avg., 6 mkts., all grades do	1.05	. 73	- 98	
Cotton consumption*do	160 170	124 127	168	7 162 173	Wheat flour: Standard patents (Mpls.) dol. per bbl.	5.76	4.17	5.42	1
Rubber products do Cotton consumption* do Rayon deliverles* do Silk deliverles* do Wool textile production* do Minate	> 57	61	190 73	78	Standard patents (Mpls.) dol. per bbl	5.36	3.71	4.77	1
Wool textile production*do	□ 164 □ 132	106 113	164	157	Hides; Packers' heavy native steers dol ner lb	. 150	, 102	. 153	1
Frale*	129	112	133 129	130 127	Packers', heavy, native steers dol. per lb	218	.153	. 234	
Anthracitedo	• 162	115	129 126	, 137	Iron and steel: Pig iron:			1	
Crude petroleum do	₽ 147 ₽ 119	121 108	153 119	146 119	Basic (valley furnace)dol. per long ton	23.50	22.50	23. 50	1
Anthracite do Bituminous coal do Crude petroleum do Metals*	» 148	123	161	r 149	Composite do do Foundry No. 2, northern (Pitts.) do	24.15	22. 50 23. 15	24. 15	1
Copper*dododo	* 157 (a)	139 114	155 117	158 114	Foundry No. 2, northern (Pitts.) do	25.89	24.89	25.89	1
COMMODITY PRICES	` '		_ ***		Composite finished steeldol. per lb	. 0265	. 0265	.0265	
it of living (U. S. Department of Labor):		l i		[Steel billets, rerolling (Pittsburgh) dol. per long ton	34.00	34.00	34.00	
ombined index* 1935_30=100	106.0		104.6	105.2	Structural steel (Pittsburgh)dol. per lb	.0210	. 0210	.0210	
Clothing* do. Food† do Fuel, electricity, and ice* do.	105.9		103.3	104.2	Structural steel (Pittsburgh)dol. per lb_ Steel scrap (Chicago)dol. per long ton_	18.75	18.03	18.75	1
Fuel electricity and ica*	108. 0 103. 2		105.9 101.4	106.7	Lard, in tierces: Prime, contract (N. Y.)dol. per lb	. 103	.055	. 101	1
Housefurnishings*do	108.1		105.3	102.3 107.2	Refined (Chicago)dodo	. 118	.066	112	
Housefurnishings* do Rent* do Miscellaneous* do Onclessle prices (Dept. of Labor Indexes): Combined index (887 quotations) 1926=100	106.3		105.8	106.1	Leather; Sole oak, scoured backs (Boston)do Chrome, call, "B," compdol. per sq. it Linseed oil, N. Y, dol. per lb Livestock:	412	i	.370	1
Miscellaneous*dododo	103.8		103.3	103.7	Chrome, call, "B," compdol. per so. ft	. 415 . 510		.518	
Combined index (887 quotations)1926=100	90.3	77.4	87.1	88.8	Linseed oil, N. Ydol. per lb	.112	.087	108	
Economic classes:				90.1	Donfataore Chicago dol per 100 lb	1 11 72	11.00	10.62	
Finished products do Raw materials do	91. 5 87. 6	81.0 69.8	88. f 83. f	86.1	Steers, corn-feddodo	11.93	11.33	11.88	4 .
Semimanufacturesdo	89. 5	69.8 77.0	87.6	87. 9 85. 8	Steers, corn-fed. do Calves, vealers do Hogs, heavy (Chicago) do Sheep, ewes (Chicago) do	12.38 10.88	10.41	11.13	1
Form products									
Farm products do Grains do Livestock and poultry do	87.4	65. 6 59. 3	82.1 75.9	76. 3 98. 9	Sheep, ewes (Chicago) do	4.84 10.88	6 23 3, 50 8, 75	4. 10 11. 13	

Revised.
Data for July are the latest available.

*New series. See note on corresponding item in the September 1941 Survey. †Revised series. See note on corresponding item in the September 1941 Survey.

¹ No quotation.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of	1941	1940	19	940	Earlier data are available in monthly issues of	1941	1940	1940	
the Survey and the 1940 Supplement	August	August	June	July	the Survey and the 1940 Supplement	July	July	Мау	June
COMMODITY PRICES—Continued Wholesale prices of individual commodities—Con. Lumber:		,			FOREIGN TRADE—Continued Exports—Continued. Coal:				
Douglas fir: Dimension, No. 1, com.*_dol. per M bd. ft Flooring, "B" and betterdo Southern pine flooringdo Ponderosa pine, 1 x 8, No. 2, common.do	25, 970 36, 260 54, 393	22. 908 29. 645 43, 045	24. 990 35. 280 49, 143	25. 970 36. 260 51. 446	Anthracitethous. of long tons	223 1, 973 61 11, 077	329 1, 849 74 38, 512	309 1, 511 51 12, 286	335 2,071 64 8,120
Ponderosa pine, I x 8, No. 2, commondo Meats: Beef, fresh, native steers (Chi.)dol. per ib Hams, smoked (Chicago) Nitrate of soda, 95 pct. (N. Y.)dol. per cwt	. 176	. 183 . 178	. 175 . 256	33. 520 . 171 . 275	Coke. color do bales bales do	10,010		71, 539 44, 972 81, 971 6, 014	75, 236 39, 039 66, 651 11, 688
Nonferrous metals and products: Aluminum scrap, castings (N. Y.)	1100	. 0838 . 1071	1. 470 . 1100 . 1181	1.470 .1100 .1181	Prepared fertilizers do	141, 557 201 6 4, 042	86, 672 630 10 10, 673	74, 082 317 7 5, 983	48, 265 2, 311 13 3, 330
Copper, electrolytic (N. Y.) do Lead, refined, pig, desilverized (N. Y.) do Tin, Straits (N. Y.) do Zinc, prime western (St. Louis) do Brass sheets, mill do Oleomargarine, stand., uncolored (Chl.) do	.0585 .5236 .0725 .195	.0485 .5118 .0639	. 0585 . 5267 . 0725 . 195	.0585 .5335 .0725 .195	Wheat, including flour do Wheat only thous of bhi	1, 370 2, 413 30 507	6, 701 3, 686 1, 876 386	1, 016 4, 572 1, 414 672	295 2, 711 106 554
retroieum and products.	ا ۱۰۰۰	. 960	1. 110 . 053	1. 110 . 057	Leather, sole thous of lb Leather, upper thous of sq. ft Lumber:	95 11 4,363	213 37 2,031	118 14 4, 321	101 77 2, 268
Fuel oil (Pennsylvania)*doi. per soil. Gasoline, tank wagon (N. Y.)do. Gasoline, refining (Okla)do. Kerosene, water white, 47°, refinerydo. Lubricants, cylinder, refinery (Penn.)do. Potatoes, white (N. Y.)doi. per 100 lb. Rayon, viscose, 150 denier, first quality minimum planeau**	. 149 . 060 . 062 . 143	. 128 . 046 . 049 . 103	. 149 . 058 . 057 . 123	. 149 . 060 . 059 . 140	Total sawmill products	84, 272 7, 557 67, 635 105, 774 5, 473	108, 059 14, 880 81, 099 34, 799 1, 076	53, 308 4, 399 40, 168 17, 527 1, 195	51, 977 7, 404 37, 422 66, 762 978
Potatoes, white (N. Y.)dol. per 100 lb. Rayon, viscose, 150 denier, first quality mini- mum filament*dol. per lb. Rosin, gum, "H" (Say.), bulk. dol. per 100 lb.	1.806 .530 2.45	1. 581 . 530 1. 69	2.363 .530 1.88	1. 970 . 530 2. 13	Meats, total thous, of lb. Beef and veal do. Pork, including lard do. Lard do. Methanol, refined gallons. Milk:	53, 819 21, 605	31, 472 28, 239 74, 295	14, 213 10, 697 48, 580	51, 439 20, 101 16, 668
Rayon, viscose, 100 denier, 11st quality minimum filaments	. 227 3. 080 . 037 . 052	. 196 2. 529 . 027 . 043	. 219 3. 019 . 035 . 049	. 222 3. 049 . 035 . 050	Condensed (sweetened) thous, of lb. Evaporated (unsweetened) do. Powdered do. Motor fuel thous, of bbl.	7, 111 60, 153 6, 336 1, 212	4, 589 15, 068 1, 213 1, 484	8, 292 19, 366 2, 276 1, 257	7, 333 43, 383 7, 005 1, 184
		. 284 . 093 3. 46	. 424 . 133 3. 46	. 472 . 143 3. 46	Silver. thous, of dol. Sugar, refined long tons. Tires and tubes: Pneumatic easings thousands	1, 212 207 2, 482	180 2, 034 110	210 2,360	353 3, 175 136
Raw, territory, fine scoureddol. per lb. Raw, Ohio and Penn. fieecesdo. Suiting, unfinished worsted, 13 oz. (at mill) dol. per yd.	1. 05 . 46 2. 129	. 89 . 39 1. 931	1.08 .46 2.030	1. 07 . 47 2. 089	Inner tubes do. Tobacco, unmanufactured thous of b Vegetable oils, total thous of b Wood pulp, total, all grades short tons	89 26, 793 4, 729 35, 387	89 15, 534 10, 245 64, 621	109 22,699 11,017 24,175	104 14, 916 11, 437 14, 174
Women's dress goods, Fr. serge do Worsted yarn, 2/32's (Boston dol. perilb. METALS AND MANUFACTURES Copper:	1. 330 1. 700	1. 114 1. 256	1.312 1.638	1.312 1.675	Imports: General imports, total thous. of dol. Imports for consumption, total do	277, 847 264, 685	232, 258 217, 828 85, 231	296, 930 281, 351 116, 777	279, 536 261, 097 110, 609
Production: Mine or smelter short tons Refinery do Deliveries, refined, total do Domestic do	84, 977 85, 420 117, 262	79, 987 80, 851 97, 719	82, 558 88, 560 115, 139	82, 099 86, 879 143, 122	Mfd. foodstuffs	22, 886 24, 320 62, 248	24, 924 22, 567 45, 414 39, 691	36, 418 34, 370 57, 862 35, 925	31, 988 28, 082 54, 553 35, 864
RUBBER AND PRODUCTS Crude ribber	12, 104	96, 383 198, 955	115, 097 98, 164	143, 089 74, 384	Aluminum (bauxite) long tons Cheese thous, of lb Cocoa long tons.	95, 794 2, 094 25, 218	45, 117 1, 780 41, 185	49, 732 2, 114 36, 028	121, 484 1, 437 34, 395
Consumption, total long tons. Stocks: Afloat for United States do United States do		53, 307 141, 286 194, 760	84, 912 175, 499 339, 108	68, 653 132, 304 395, 216	Coconut oilthous, of ib. Coffeethous, of bags Copper, totalshort tons For smelting, refining, and exportdo	591 69,838 16,470	1, 393 22, 635 17, 969	28, 273 1, 731 54, 981 9, 637	26,884 1,215 41,472 8,996
Reclaimed rubber: Consumption	20, 864	14, 464	22, 559 23, 790 36, 265	21, 725 23, 111 36, 751	Copra do Cotton (excluding linters) bales. Fertilizers, total long tons. Nitrogenous, total do do Cotton	17, 243 17, 243 33, 638 32, 591	19, 137 18, 254 117, 250 109, 618	30, 853 99, 673 70, 036	24, 943 26, 108 74, 439 62, 840
EMPLOYMENT AND WAGES	1941 July	1940 July		June	Finished manufactures. do. By individual commodities: Aluminum (bauxite) long tons Cheese thous of lb. Cocoa long tons. Cocont oil thous of ib. Coffee thous of bs. Copper, total short tons. For smelting, refining, and export do. Copra do. Cotron (excluding linters) bales. Fertilizers, total long tons. Nitrogenous, total do. Nitrogenous, total do. Phosphates do. Potash do. Flaxseed thous of bu. Gold thous of bu. Gold thous of dol. Hides and skins, total thous of dol. Calf and kip skins do.	25 3 1.051	7,441 661 351 563	1, 194 1, 512 1, 177 30, 719	27, 341 303 8, 307 866 37, 055
Wages: Factory average weekly earnings: ILS Dept. of Labor (90 industries) dollars	31. 20 35. 80	25. 25 28. 52	* 30. 78 * 35. 57	7 31, 85 7 36, 90	Cattle nides	50, 686 1, 205 32, 471 6, 072	28, 863 2, 108 14, 305 5, 295	56, 267 1, 949 35, 327 7, 203	
Durable goods. do Nondurable goods. do Factory average hourly earnings: U. S. Dept. of Labor (90 industries). do	25. 15 . 744 . 826	21.87 .667 .727	24. 48 . 726 . 806	725.09 .738 .822	Goat skins	9, 180	5, 199 249 16, 581	8, 789 180 40, 553	8, 577 7, 004 225 33, 374
Durable goods do Nondurable goods do Exports: FOREIGN TRADE Total, including reexports thous, of dol	. 657 358 649	.615	. 641 384, 636	. 650 . 329, 776	Lumber, total sawmill prod		65, 714	95, 057 53 276, 257	115, 745 50 252, 872
U. S. merchandise, totaldodododododododododododo	348, 890 29, 824 4, 516	312, 337 31, 987 7, 861 20, 407	376, 354 28, 647 4, 389	323, 728 29, 034 4, 716 33, 173	Petroleum, crude thous. of bbl. Rayon thous. of lb. Rubber, crude, incl. latex long tons. Silk, raw thous. of lb. Silver thous. of dol.	4, 657 576 97, 081 2, 347	69, 474 3, 827	3, 701 1, 304 101, 404 3, 509	4,488 1,457 64,577
Crude foodstuffs do Mfd. foodstuffs and beverages do Fruits and preparations do Meats and fats do Wheat and flour do Meat and flour	7, 291 38, 472 3, 240 17, 324	7, 706 12, 701 1, 538 3, 151 2, 593	25, 323 8, 388 16, 935 3, 262 2, 472 3, 923	5, 368 27, 805 2, 117 11, 254 2, 573 51, 019	Tin, bars, blocks, etclong tons Tobacco, unmanufactured thous, of lb	3, 561 10, 679 14, 765 6, 042	4, 107 7, 316 9, 185 7, 780	4, 099 11, 190 13, 060 6, 526	3, 895 4, 686 9, 752 11, 552 6, 630
Finished manufactures do Autos and parts do	220, 025 17, 522	75, 545	55, 136 267, 248 30, 511	210, 501 21, 474	Vegetable oils, total	69, 615 8, 557 61, 058	96, 629 19, 533 77, 096 86, 426	59, 559 5, 466 54, 093 95, 175	53, 087 3, 511 49, 576 105, 031
Gasolinedo	3, 244 45, 510	4, 419 48, 292 235	3, 394 59, 631 511	4, 313 45, 437 352	Sulphate, totaldo Unbleacheddo	11,858 7,799 57,369	11,385 5,546 54,882	15, 194 9, 942 61, 300 33, 692	16, 447 11, 903 70, 598 35, 219
Airplanes number. Automobiles assembled, total do. Passenger cars do. Trucks do.	6,958	11, 263 3, 727 7, 536	21, 969 9, 012 12, 957	13, 481 4, 056 9, 425	Bleached do Unbleached do Groundwood do Wool, unmanufactured thous of lb.	20, 149 72, 008	27, 662 27, 220 19, 218 17, 502	27, 608 17, 629	35, 379 16, 732 84, 759

r Revised.

^{*}New series. See note on corresponding item in the August 1941 survey.

U. S. GOVERNMENT PRINTING OFFICE: 1941