



# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON, D. C., AUGUST 21, 1941

## SUMMARY OF BUSINESS TRENDS

**B**USINESS activity continues at a high rate with most weekly series now slightly above the July averages. Petroleum and anthracite coal production moved to new highs for the current year in the most recent week, while lumber production was but slightly below the peak reached in the week ending July 26. Bituminous coal output remains close to the heavy volumes mined in recent months. Steel ingot production is scheduled at 98.2 percent of capacity for the current week as shortages of pig iron and scrap prevent a return to the higher operating rates which prevailed earlier in the year. Further shortages of pig iron and scrap, as indicated by trade reports, may lead to lower operating rates.

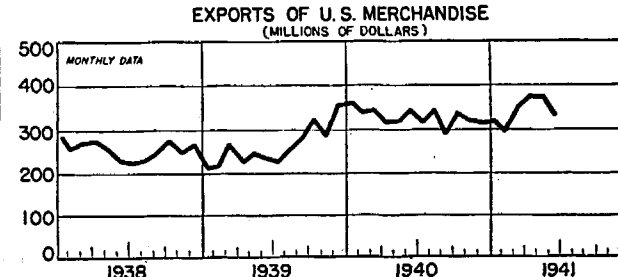
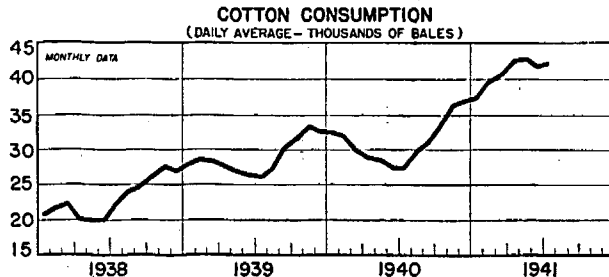
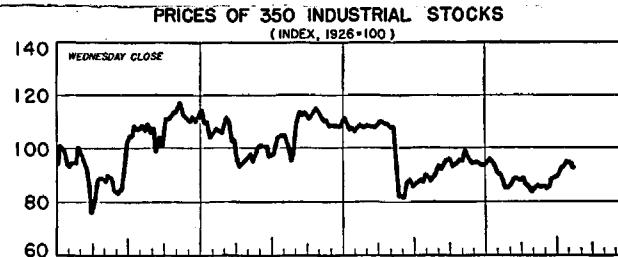
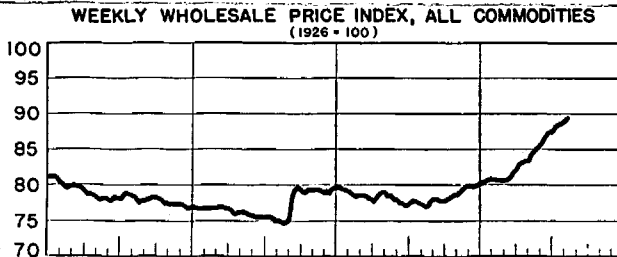
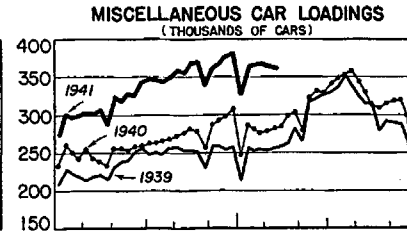
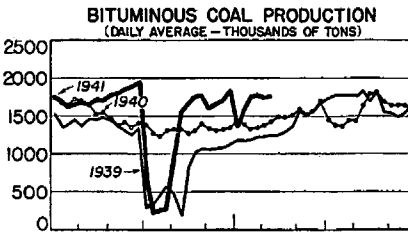
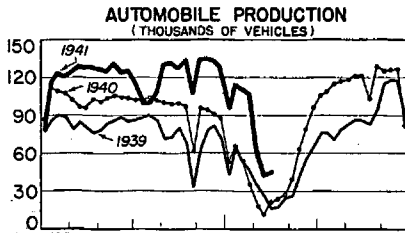
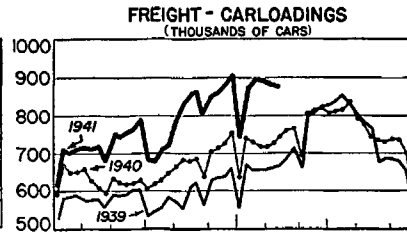
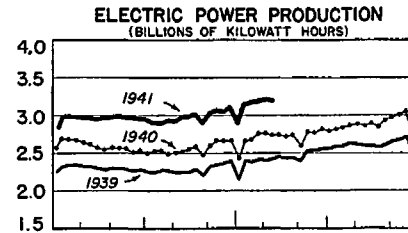
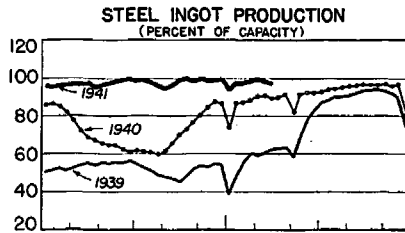
Recent further price advances reflect the heavy pressure being exerted upon the commodity markets by rising incomes and the spread of active or anticipated shortages. The Bureau of Labor Statistics' weekly index of wholesale prices (1926=100) increased to 89.6 in the week ending August 9. All categories except metals moved upward, the largest rises being in the prices of foods and building materials. That the advance in wholesale prices has been spreading to retail lines was again evident in the July rise of the Bureau of Labor Statistics' cost-of-living index (1935-39=100) to 105.2 from 104.6 in the previous month. With most of the increases occurring since March, the prices of food and house furnishings are now 107 percent of the 1935-39 average, while

rent and clothing costs are, respectively, 106 and 104 percent of their averages in that period.

Reports on foreign trade show some decline in June from the high volumes of the preceding 2 months. June exports of United States merchandise fell to \$332 million from \$376 million in May, while imports for consumption declined from \$281 million to \$261 million during the month. About one-half of the 12-percent drop in exports was caused by a changed system of reporting which will shift an estimated 5 percent of June exports into the trade statistics for July. The reported aggregate of imports during June was not appreciably affected by the change in statistical procedure. Recent export trends show a rising volume of agricultural shipments, particularly manufactured foodstuffs, under the lease-lend plan. During June, however, these increases were not large enough to offset numerous small declines in a wide range of nonagricultural commodity exports.

The total value of United States foreign trade during the fiscal year ended June 30 was the largest in 11 years. Exports of United States merchandise amounted to almost \$4 billion, while imports for consumption totaled \$2.8 billion in the year. Heavy shipments of war materials raised exports to their near-record total, while purchases of strategic and critical materials plus increased receipts in recent months of coffee, sugar, and cocoa were mainly responsible for the high volume of imports.

## SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS INDICATORS\*

[Weekly average, 1923-25=100, except as indicated]

ITEM	1941					1940		1939		ITEM	1941					1940		1939	
	Aug. 16	Aug. 9	Aug. 2	July 26	July 19	Aug. 17	Aug. 10	Aug. 19	Aug. 12		Aug. 16	Aug. 9	Aug. 2	July 26	July 19	Aug. 17	Aug. 10	Aug. 19	Aug. 12
Business activity:†										Finance—Continued.									
New York Times‡	131.0	132.1	133.3	131.5	108.4	107.3	97.0	96.5	Stock prices†	93.6	95.6	96.4	96.0	95.3	93.3	94.9	102.6	103.3	
Barrons	139.2	140.2	141.0	139.3	110.3	109.0	94.0	94.2	Banking:										
Business Week	158.1	160.4	160.8	160.4	129.3	128.7	105.3	105.8	Debits, outside N. Y. C.†	111.7	118.9	116.2	122.9	125.9	84.7	95.1	89.0	79.4	
Commodity prices, wholesale:									Federal Reserve reporting member banks:										
Dept. of Labor:									Loans, total	85.3	84.8	84.6	84.0	84.2	68.1	67.9	65.5	65.3	
Combined index, 1926=100	89.6	89.2	88.8	88.3	77.2	76.9	74.6	74.8	Interest rates:										
Farm products	87.8	87.2	86.7	85.4	65.3	65.2	60.4	61.4	Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Food	86.2	85.5	84.8	83.8	70.1	69.3	66.2	66.7	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
All other	90.6	90.2	90.0	89.7	82.1	82.2	80.4	80.5	Currency in circulation‡	202.0	201.7	200.1	198.5	198.0	163.8	163.4	146.2	145.8	
28 basic commodities	150.6	151.8	151.3	149.9	147.9	105.6	106.2	Production:											
Fisher's index, 1926=100:									Automobiles	57.9	53.2	79.0	134.4	139.8	26.0	14.8	19.2	33.2	
Combined index	96.7	96.2	96.5	95.9	81.1	81.0	77.8	78.1	Bituminous coal†	103.2	102.8	105.3	104.0	87.3	83.6	73.6	73.7		
Copper, electrolytic	85.5	85.5	85.5	85.5	78.1	78.3	74.6	74.6	Cotton consumption†	200.2	204.4	201.2	134.1	134.1	127.2	127.2	127.2		
Cotton, middling, spot	61.4	62.5	62.1	65.1	60.7	36.4	37.1	34.6	Electric power	150.0	151.5	149.5	148.5	128.9	128.8	115.2	113.3		
Construction contracts†					155.9	97.4		86.2	Lumber	65.2	69.5	72.2	65.0	67.3	57.5	53.2	51.8		
Distribution:									Petroleum†	194.0	183.2	191.9	182.3	174.5	172.3	123.0	176.0		
Carloadings	92.2	92.7	94.2	94.4	78.0	76.3	70.3	69.4	Steel ingots	172.9	175.2	172.2	171.0	163.5	155.2	106.7	103.2		
Department store sales	116	102	87	89	81	79	76	73	Receipts, primary markets:										
Employment, Detroit, factory									Cotton	50.0	53.1	35.0	82.7	66.2	40.4	36.5	50.4	54.2	
Finance:									Wheat	134.0	144.5	207.5	260.2	319.3	114.7	87.4	96.8	104.9	
Bond yields†	57.0	56.8	57.0	57.0	61.7	61.4	63.3	62.9											

\* Data do not cover calendar weeks in all cases.

†Seasonally adjusted.

‡Daily average.

§Weekly average, 1935-39=100.

¶Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue of Jan. 23, 1941, and subsequent issues will be shown later.

⊙Index for week ended Aug. 23 is 172.8. Data for 1941 are based on production of steel ingots and steel castings.

⊙Thursday prices: August 1939=100.

△Weekly average 1935-39=100. The index is compiled by the Board of Governors of the Federal Reserve System; it is not adjusted for seasonal variations.

## WEEKLY BUSINESS STATISTICS\*

ITEM	1941					1940		1939		1938	
	Aug. 16	Aug. 9	Aug. 2	July 26	July 19	Aug. 17	Aug. 10	Aug. 19	Aug. 12	Aug. 20	Aug. 13
<b>COMMODITY PRICES, WHOLESALE</b>											
Copper, electrolytic, New York	0.118	0.118	0.118	0.118	0.118	0.105	0.108	0.103	0.103	0.099	0.099
Cotton, middling, spot, New York	167	167	169	177	165	101	101	103	104	104	103
Food index (Dun & Bradstreet)	3.21	3.19	3.16	3.16	3.09	2.24	2.23	2.13	2.15	2.41	2.44
Iron and steel, composite	38.15	38.15	38.15	38.15	38.15	37.73	37.66	35.93	35.93	36.49	36.51
Wheat, No. 2, Hard Winter (Kansas City)	1.07	1.06	1.01	0.98	0.97	0.68	0.70	0.64	0.63	0.65	0.64
<b>FINANCE</b>											
Banking:											
Debits, New York City	3,243	3,804	3,380	3,600	3,863	2,349	3,190	3,371	2,538	2,896	2,428
Debits, outside New York City (140 cities)	5,179	5,816	5,385	5,697	5,835	3,928	4,410	4,128	3,684	3,818	3,347
Federal Reserve banks:											
Federal Reserve bank credit, total	2,247	2,231	2,245	2,248	2,294	2,495	2,471	2,453	2,462	2,587	2,582
U. S. Government securities	2,184	2,184	2,184	2,184	2,184	2,446	2,446	2,423	2,443	2,564	2,564
Member bank reserve balances	12,948	12,951	13,097	13,117	13,223	13,340	13,286	10,633	10,509	8,085	8,046
Excess reserves, estimated	5,027	5,018	5,155	5,181	5,336	6,392	6,325	4,590	4,533	2,927	2,920
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	24,245	24,217	24,544	24,381	24,260	20,789	20,712	17,641	17,551	15,020	15,009
Deposits, time	5,434	5,431	5,420	5,414	5,416	5,336	5,335	5,245	5,251	5,215	5,193
Investments, total §	18,211	18,164	18,199	18,142	18,054	15,615	15,609	14,151	14,118	12,409	12,412
U. S. Government direct obligations	11,247	11,248	11,279	11,291	11,285	9,427	9,436	8,544	8,530	7,674	7,669
Obligations fully guaranteed by U. S. Government	3,312	3,305	3,309	3,302	3,221	2,579	2,569	2,267	2,259	1,628	1,650
Loans, total §	10,663	10,867	10,572	10,504	10,523	8,506	8,492	8,186	8,156	8,223	8,199
Commercial, industrial, and agricultural loans §	6,146	6,087	6,047	6,011	5,988	4,461	4,446	3,912	3,917	3,900	3,889
Interest rates, call loans †	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans †	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates: Pound sterling †	4.032	4.033	4.033	4.035	4.032	4.002	3.920	4.081	4.081	4.878	4.878
Failures, commercial	230	220	190	253	193	279	252	252	252		
Currency in circulation ‡	9,807	9,796	9,719	9,638	9,646	7,956	7,937	7,101	7,079	6,493	6,479
Security markets:											
Bond sales (N. Y. S. E.)	29,670	35,320	40,300	42,880	41,520	17,490	17,660	21,310	22,060	23,370	28,610
Bond yields (Moody's) (120 bonds) †	3.29	3.28	3.20	3.29	3.30	3.56	3.54	3.65	3.63	4.11	4.09
Stock sales (N. Y. S. E.)	2,216	3,228	4,544	4,677	3,014	1,844	1,509	3,414	3,093	3,322	5,424
Stock prices (N. Y. Times) †	90.93	92.89	93.64	93.21	92.67	90.64	92.15	99.68	100.30	98.08	98.96
Stock prices (Standard and Poor's) (420) 1926=100	78.0	79.7	80.1	80.1	79.0	75.8	77.6	86.3	87.4	87.9	90.3
Industrials (350)	92.3	94.6	94.9	95.0	93.4	87.0	89.2	100.3	101.8	106.0	108.9
Public utilities (40)	68.9	69.9	70.1	70.5	70.3	79.2	80.8	87.4	88.0	73.9	75.4
Railroads (30)	27.8	28.3	28.5	28.4	27.8	24.2	24.8	25.4	25.9	26.9	28.6
<b>PRODUCTION, CONSTRUCTION, AND DISTRIBUTION</b>											
Production:											
Automobiles †	45,550	41,758	62,146	105,635	109,912	20,475	11,635	15,105	26,125	23,940	13,790
Bituminous coal †	1,758	1,750	1,793	1,771	1,771	1,486	1,424	1,253	1,255	1,066	1,020
Electric power †	3,196	3,226	3,184	3,163	3,163	2,746	2,743	2,454	2,414	2,207	2,198
Petroleum †	3,912	3,695	3,870	3,676	3,519	3,475	3,475	2,481	3,550	3,393	3,360
Steel ingots †	97.5	98.3	99.6	97.9	97.2	89.5	90.5	62.1	60.1	40.4	39.4
Construction contract awards †											
Construction contract awards †											
Distribution:											
Freight-carloadings, total		878,549	883,065	897,399	899,370	743,121	727,073	689,793	661,023	597,894	589,568
Coal and coke		179,485	179,276	182,146	181,251	145,881	136,140	121,337	120,795	100,052	95,745
Forest products		49,118	50,644	47,441	44,774	36,355	36,174	31,371	31,222	30,031	29,722
Grains and grain products		45,887	46,142	55,277	61,396	43,348	41,356	43,965	40,103	45,775	47,890
Livestock		10,021	9,759	10,034	9,414	12,833	10,732	12,566	11,234	12,059	11,945
Merchandise, l. c. 1		156,684	155,724	155,996	154,680	149,891	149,667	153,373	153,117	149,306	148,537
Ore		78,697	77,228	78,533	81,289	69,206	70,209	48,004	49,077	24,962	24,798
Miscellaneous		360,657	364,202	367,972	366,566	285,607	282,765	259,177	255,475	235,699	230,931
Receipts:											
Cattle and calves †		193	196	213	194	211	180				
Hogs †		233	223	230	225	251	251				
Cotton into sight		130	91	215	172	105	95				
Wheat, at primary markets		11,497	16,510	20,696	25,397	9,127	6,956				

†Daily average.

\*Data do not cover calendar weeks in all cases. †Source: Ward's Automotive Reports. †Free rate.

‡Data for 1938 not strictly comparable with data for later years; see note on corresponding data shown on p. 51 of the 1940 Supplement.

§Rate per week ended Aug. 23 is 98.2; data for 1941 are based on capacity. Dec. 31, 1940, of open-hearth, Bessemer, and electric ingots and steel for castings.

¶Receipts at Buffalo and Cincinnati are now included and receipts at Oklahoma City and Wichita, formerly included, are omitted.

⊙Data revised beginning in the June 19, 1941, issue to include certain additional governmental and industrial power generation not previously reported.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	
	July	July	May	June		July	July	May	June
<b>COMMODITY PRICES</b>					<b>COMMODITY PRICES—Continued</b>				
<b>Cost of living:</b>					<b>Wholesale prices of individual commodities—Con.</b>				
<b>U. S. Department of Labor:</b>					<b>Grain and grain products—Continued.</b>				
Combined index*..... 1935-39=100	105.2		102.9	104.6	Wheat flour				
Clothing*..... do.	104.2		102.7	103.3	Standard patents (Mpls.)..... dol. per bbl.	5.42	4.48	5.32	5.42
Food..... do.	106.7		102.1	105.9	Winter straights (K. C.)..... do.	5.06	3.84	4.32	4.77
Fuel, electricity, and ice*..... do.	102.3		101.0	101.4	<b>Hides:</b>				
Householdings*..... do.	107.2		102.9	105.3	Packers', heavy, native steers..... dol. per lb.	.150	.114	.147	.153
Rent*..... do.	106.1		105.8	105.8	Calfskins, packers, 8 to 15 lb..... do.	.218	.188	.245	.234
Miscellaneous*..... do.	103.7		102.5	103.3	<b>Iron and steel:</b>				
<b>Retail prices:</b>					Pig iron:				
Fairchild's index:					Basic (valley furnace)..... dol. per long ton	23.50	22.50	23.50	23.50
Combined index..... Dec. 31, 1940=100	99.6	92.9	96.3	97.7	Composite..... do.	24.15	23.15	24.15	24.15
<b>Apparel:</b>					Foundry No. 2, northern (Pitts.)..... do.	25.89	24.89	25.89	25.89
Infants'..... do.	98.7	96.9	97.7	98.1	<b>Steel:</b>				
Men's..... do.	91.5	89.1	89.7	90.1	Composite finished steel..... dol. per lb.	.0265	.0265	.0265	.0265
Women's..... do.	96.9	92.1	94.3	95.3	Steel billets, rerolling (Pittsburgh)				
Home furnishings..... do.	102.4	91.6	98.9	100.4	..... dol. per long ton	34.00	34.00	34.00	34.00
Piece goods..... do.	93.3	86.0	89.6	91.3	Structural steel (Pittsburgh)..... dol. per lb.	.0210	.0210	.0210	.0210
<b>Wholesale prices (Dept. of Labor indexes):</b>					Steel scrap (Chicago)..... dol. per long ton	18.75	17.35	18.75	18.75
Combined index (887 quotations)..... 1926=100	88.8	77.7	84.9	87.1	<b>Lard, in tierces:</b>				
<b>Economic classes:</b>					Prime, contract (N. Y.)..... dol. per lb.	.104	.060	.095	.101
Finished products..... do.	90.1	80.9	87.1	88.6	Refined (Chicago)..... do.	.114	.065	.106	.112
Raw materials..... do.	86.1	70.7	79.7	83.6	<b>Leather:</b>				
Semimanufactures..... do.	87.9	77.8	86.4	87.6	Sole oak, scoured backs (Boston)..... do.	.415	.325	.375	.370
<b>Farm products:</b>					Chrome, calf, B grade, black composite				
Farm products..... do.	85.8	66.5	76.4	82.1	..... dol. per sq. ft.	.508	.453	.503	.518
Grains..... do.	76.3	60.8	74.5	75.9	Linseed oil, N. Y..... dol. per lb.	.113	.092	.108	.108
Livestock and poultry..... do.	98.9	69.8	88.0	93.0	<b>Livestock:</b>				
<b>Commodities other than farm products*</b>					Beef steers, Chicago..... dol. per 100 lb.	11.24	10.44	10.23	10.62
..... do.	89.3	80.0	86.6	88.0	Steers, corn fed..... do.	12.01	11.02	11.97	11.88
<b>Foods:</b>					Calves, weaners..... do.	11.94	9.85	11.34	11.13
Dairy products..... do.	87.7	73.7	81.6	84.3	Hogs, heavy (Chicago)..... do.	10.94	5.99	8.97	9.88
Fruits and vegetables..... do.	69.4	69.0	64.0	73.0	Sheep, ewes (Chicago)..... do.	4.41	3.45	4.81	4.10
Meats..... do.	93.8	72.9	87.2	90.8	Sheep, lambs..... do.	10.75	9.14	10.44	11.13
<b>Commodities other than farm products and foods..... 1926=100</b>	89.7	82.3	87.4	88.6	<b>Lumber:</b>				
Building materials..... do.	103.1	92.5	100.4	101.0	Douglas fir:				
Brick and tile..... do.	94.2	90.1	91.9	92.5	Dimension, No. 1, common*				
Cement..... do.	92.1	90.6	91.5	91.9	..... dol. per M bd. ft.	25.970	21.658	24.990	24.990
Lumber..... do.	122.3	94.8	116.8	117.6	Flooring, "B" and better, F. G. 1 x 4, R. L.*				
Chemicals and allied products..... do.	85.2	77.0	83.6	83.8	..... dol. per M bd. ft.	36.260	26.656	35.280	35.280
Chemicals..... do.	87.3	84.9	86.8	87.2	Southern pine flooring..... do.	51.446	41.536	48.213	49.143
Drugs and pharmaceuticals..... do.	100.0	95.9	98.7	99.9	Ponderosa pine, 1 x 8, No. 2, common (f. o. b. mills)..... dol. per M bd. ft.	33.520	28.010	33.220	33.310
Fertilizer materials..... do.	74.0	67.3	71.1	69.9	<b>Meats:</b>				
Fuel and lighting materials..... do.	78.5	71.1	75.6	77.9	Beef, fresh, native steers (Chi.)..... dol. per lb.	.171	.165	.175	.175
Electricity..... do.		73.3	67.7		Hams, smoked (Chicago)..... do.	.275	.173	.248	.255
Gas..... do.		88.2	80.1	81.0	Nitrate of soda, 95 pct. (N. Y.)..... dol. per cwt.	1.470	1.450	1.470	1.470
Petroleum products..... do.	60.9	49.5	55.3	59.9	<b>Nonferrous metals and products:</b>				
Hides and leather products..... do.	109.4	99.0	106.4	107.8	Aluminum scrap, castings (N. Y.)..... dol. per lb.	.1100	.0902	.1100	.1100
Hides and skins..... do.	112.5	84.6	110.3	112.4	Copper, electrolytic (N. Y.)..... do.	.1181	.1056	.1182	.1181
Leather..... do.	98.1	91.4	96.9	97.9	Lead, refined, pig, desilverized (N. Y.)..... do.	.0585	.0500	.0585	.0585
Shoes..... do.	114.7	107.0	110.1	111.7	Tin, Straits (N. Y.)..... do.	.5335	.6159	.5216	.5207
House-furnishing goods..... do.	94.4	88.5	91.4	93.1	Zinc, prime western (St. Louis)..... do.	.0723	.0625	.0723	.0725
Furnishings..... do.	89.7	94.8	98.0	99.0	Brass sheets, mill..... do.	.195	.189	.195	.195
Furniture..... do.	88.9	81.8	84.3	87.0	Oleomargarine, standard, uncolored (Chicago)				
Metals and metal products..... do.	98.5	95.1	98.1	98.3	..... dol. per lb.	.140	.120	.130	.133
Iron and steel..... do.	96.8	94.6	96.1	96.5	<b>Petroleum and products:</b>				
Metals, nonferrous..... do.	84.7	80.8	84.4	84.5	Crude petroleum (Kansas-Okla.) at wells				
Plumbing and heating equipment..... do.	83.2	80.5	83.0	83.1	..... dol. per bbl.	1.110	.960	1.035	1.110
Textile products..... do.	86.2	72.4	83.0	84.5	Fuel oil (Pennsylvania)*..... do.	.057	.039	.048	.053
Clothing..... do.	93.9	85.3	90.9	91.6	Gasoline, tank wagon (N. Y.)..... do.	.149	.130	.143	.149
Cotton goods..... do.	96.1	68.8	91.0	94.6	Kerosene, refining (Okla.)..... do.	.060	.048	.053	.058
Hosiery and underwear..... do.	62.9	61.5	61.3	61.9	Kerosene, water white, 47 <sup>2</sup> , refinery (Pennsylvania)..... dol. per gal.	.059	.050	.054	.057
Rayon*..... do.	29.5	29.5	29.5	29.5	Lubricants, cylinder, refinery (Penn.)..... do.	.146	.118	.103	.123
Silk*..... do.	51.4	43.3	49.1	51.2	Potatoes, white (N. Y.)..... dol. per 100 lb.	1.970	2.194	1.700	2.363
Woolen and worsted goods..... do.	98.5	83.9	94.1	94.6	Rayon, viscose, 150 denier, first quality minimum filament*..... dol. per lb.	.530	.530	.530	.530
Miscellaneous..... do.	82.0	77.7	79.6	80.6	Rosin, gum, "H" (Savannah), bulk				
Automobile tires and tubes..... do.	58.8	58.8	58.8	58.8	..... dol. per 100 lb.	2.13	1.42	1.87	1.88
Paper and pulp..... do.	98.8	93.5	96.7	98.0	Rubber, crude, smoked sheets (N. Y.)..... dol. per lb.	.222	.211	.239	.219
<b>Wholesale prices of individual commodities:</b>					Silk, raw, Japanese, 13-15 (N. Y.)..... do.	3.049	2.540	2.886	3.019
Brick, common, composite (f. o. b. plant)					Sugar, raw, 96 <sup>2</sup> , centrifugal (N. Y.)..... do.	.035	.027	.034	.035
..... dol. per thous.	12.604	12.101	12.404	12.483	Sugar, refined, granulated (N. Y.)..... do.	.050	.044	.050	.049
<b>Coal:</b>					Turpentine, gum, spirits of (Savannah)				
Anthracite, chest, comp..... dol. per short ton	9.939	9.462	9.779	9.807	..... dol. per gal.	.472	.266	.423	.424
Bituminous, mine run, comp..... do.	4.618	4.251	4.547	4.570	<b>Vegetable shortenings, tierces (Chicago)</b>				
Bituminous, prepared sizes, comp..... do.	4.724	4.276	4.618	4.663	..... dol. per lb.	.143	.095	.124	.133
Coffee, Rio, No. 7 (N. Y.)..... dol. per lb.	.087	.053	.075	.082	Wood pulp, sulphite, unbl..... dol. per 100 lb.	3.46	3.46	3.46	3.46
Cotton, middling (N. Y.)..... do.	.164	.104	.129	.144	<b>Wool:</b>				
Cotton cloth:					Raw, territory, fine scoured..... dol. per lb.	1.0710	.8650	1.0750	1.0750
Mill margins..... cents per lb.	19.06	11.00	20.85	21.84	Raw, Ohio and Penn. fleeces..... do.	.4650	.3860	.4500	.4575
Print cloth, 64 x 60..... dol. per yd.	.078	.047	.080	.088	Suiting, unfinished worsted, 13 oz. (at mill)				
Sheeting, unbleached, 4 x 4..... do.	.093	.058	.088	.093	..... dol. per yd.	2.089	1.931	2.030	2.030
Cotton yarn:					Women's dress goods, French serge, 54" (at mill)..... dol. per yd.	1.312	1.114	1.275	1.312
22/1 cones (factory)..... dol. per lb.	.373	.227	.366	.365	Worsted yarn, 2/32's, crossbred stock (Boston)				
40's, southern, Boston..... do.	.433	.325	.430	.433	..... dol. per lb.	1.675	1.290	1.594	1.638
Cottonseed oil, refined, summer, yellow, prime (N. Y.)..... dol. per lb.	.118	.060	.105	.115	<b>FINANCE</b>				
<b>Dairy products:</b>					Banking:				
Butter, 92-score (N. Y.)..... do.	.35	.27	.36	.36	Bank debits, total (141 cities)..... mil. of dol.	40,948	32,856	39,919	42,131
Cheese, No. 1 Amer. (N. Y.)..... do.	.24	.17	.21	.22	New York City..... do.	16,288	13,612	16,124	17,282
<b>Milk:</b>					Outside New York City..... do.	24,660	19,244	23,795	24,853
Condensed (sweetened) (N. Y.)..... dol. per case	5.48	5.00	5.00	5.40	<b>Life insurance:</b>				
Evaporated (unsweetened) (N. Y.)..... do.	3.60	3.10	3.43	3.45	Insurance written:				
Fluid, dealers', stand. gr..... dol. per 100 lb.	2.32	2.18	2.27	2.29	Policies and certificates, total number				
Flaxseed, No. 1 (Mpls.)..... dol. per bu.	1.58	1.58	1.87	1.87	..... thousands.....	731	697	812	738
<b>Grain and grain products:</b>					Group..... do.	50	33	37	33
Corn:					Industrial..... do.	438	428	516	459
No. 3 yellow (Chicago)..... do.	.74	(1)	.72	.74	Ordinary..... do.	243	235	259	246
No. 3 white (Chicago)..... do.	.85	(1)	.78	.82	Value, total..... thous. of dol.	681,422	605,326	660,075	649,617
Weighted av. 5 mkts., all grades..... do.	.71	.65	.69	.71	Group..... do.	84,206	43,520	49,812	64,450
<b>Wheat:</b>					Industrial..... do.	128,783	124,192	151,991	135,633
No. 1, Dark Nr. Spring (Mpls.)..... do.	1.00	.79	.98	1.01	Ordinary..... do.	448,433	437,614	458,872	449,534
No. 2, Red Winter (St. Louis)..... do.	1.03	.76	.97	1.02					
No. 2, Hard Winter (K. C.)..... do.	.88	.71	.90	.97					
Weighted av., 6 mkts., all grades..... do.	.99	.72	.94	.98					

\* No quotation.

\* New series. See note on corresponding item in the July 1941 SURVEY.

## MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941		1940		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941		1940		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941		1940		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941		1940	
	July	July	May	June		July	July	May	June		July	July	May	June		July	July	May	June
<b>SECURITY MARKETS: FINANCE</b>																			
Security markets:—Continued																			
Bonds:—Continued																			
Prices:—Continued																			
Average price of all listed bonds (N. Y. S. E.)																			
dollars.....																			
Domestic.....																			
Foreign.....																			
Value, issues listed on N. Y. S. E.:																			
Face value, all issues..... mil. of dol.																			
Domestic issues.....																			
Foreign issues.....																			
Market value, all issues.....																			
Domestic issues.....																			
Foreign issues.....																			
Yields:—Continued																			
Moody's:—Continued																			
Domestic corporate..... percent																			
By ratings:—Continued																			
Aaa..... do																			
Aa..... do																			
A..... do																			
Baa..... do																			
By groups:—Continued																			
Industrials..... do																			
Public utilities..... do																			
Rails..... do																			
Stocks:—Continued																			
Cash dividend payments and rates (Moody's):																			
Total annual payments at current rates																			
(600 companies)..... mil. of dol.																			
Number of shares, adjusted..... millions																			
Dividend rate per share (weighted average)																			
(600 companies)..... dollars																			
Banks (21 companies)..... do																			
Industrials (492 companies)..... do																			
Insurance (21 companies)..... do																			
Public utilities (30 companies)..... do																			
Rails (36 companies)..... do																			
Prices:—Continued																			
Average price of all listed shares (N. Y. S. E.)..... Dec. 31, 1924=100																			
Shares listed, N. Y. S. E.:																			
Market value, all listed shares..... mil. of dol.																			
Number of shares listed..... millions																			
<b>FINANCE—Continued</b>																			
Security markets:—Continued																			
Stocks:—Continued																			
Yields:—Continued																			
Common stocks (200, Moody's..... percent																			
Banks (15 stocks)..... do																			
Industrials (125 stocks)..... do																			
Insurance (10 stocks)..... do																			
Public utilities (25 stocks)..... do																			
Rails (25 stocks)..... do																			
<b>FOODSTUFFS AND TOBACCO</b>																			
Livestock:—Continued																			
Cattle and calves:—Continued																			
Receipts, principal mkt.s..... thous. of animals																			
Disposition:—Continued																			
Local slaughter..... do																			
Shipments, total..... do																			
Stocker and feeder..... do																			
Hogs:—Continued																			
Receipts, principal markets..... do																			
Disposition:—Continued																			
Local slaughter..... do																			
Shipments, total..... do																			
Stocker and feeder..... do																			
Sheep and lambs:—Continued																			
Receipts, principal markets..... do																			
Disposition:—Continued																			
Local slaughter..... do																			
Shipments, total..... do																			
Stocker and feeder..... do																			
Stocks, cold storage, end of month:—Continued																			
Butter, creamery..... thous. of lb.																			
Cheese, total..... do																			
Eggs:—Continued																			
Shell..... thous. of cases																			
Frozen..... do																			
Fish, total (15th of month)..... do																			
Total meats..... mil. of lb.																			
Beef and veal..... thous. of lb.																			
Lamb and mutton..... do																			
Pork, total..... do																			
Fresh and cured..... do																			
Lard..... do																			
Poultry..... do																			
<b>FOREIGN TRADE</b>																			
Exports:—Continued																			
By individual commodities—Continued																			
Vegetable oils, total..... thous. of lb.																			
Wood pulp, total, all grades..... short tons																			
Imports:—Continued																			
General imports, total..... thous. of dol.																			
Imports for consumption:—Continued																			
Total..... thous. of dol.																			
Crude materials..... do																			
Crude foodstuffs..... do																			
Mfd. foodstuffs and beverages..... do																			
Semimanufactures..... do																			
Finished manufactures..... do																			
By individual commodities:—Continued																			
Aluminum (bauxite)..... long tons																			
Cheese..... thous. of lb.																			
Cocoa..... long tons																			
Coconut oil..... thous. of lb.																			
Coffee..... thous. of bags																			
Copper, total..... short tons																			
For smelting, refining, and export..... do																			
Copper, total..... do																			
Cotton (excluding linters)..... bales																			
Fertilizers, total..... long tons																			
Nitrogenous, total..... do																			
Nitrate of soda..... do																			
Phosphates..... do																			
Potash..... do																			
Flaxseed..... thous. of bu.																			
Gold..... do																			
Hides and skins, total..... thous. of lb.																			
Calf and kip skins..... do																			
Cattle hides..... do																			
Goat skins..... do																			
Sheep and lamb skins..... do																			
Iron ores..... thous. of long tons																			
Lead, total, except manufactures (lead content)..... short tons																			
Lumber, total sawmill prod..... M bd. ft.																			
Manganese ore (manganese content)..... thous. of long tons																			
Newsprint..... short tons																			
Petroleum, crude..... thous. of bbl.																			
Rayon..... thous. of lb.																			
Rubber, crude, incl. latex..... long tons																			
Silk, raw..... thous. of lb.																			
Silver..... thous. of dol.																			
Tea..... thous. of lb.																			
Tin, bars, blocks, etc..... long tons																			
Tobacco, unmanufactured, incl. stems and scraps..... thous. of lb.																			
Vegetable oils, total..... do																			
Paint oils..... do																			
All other vegetable oils..... do																			
Wood pulp, total all grades..... short tons																			
Chemical:—Continued																			
Sulphate, total..... do																			
Unbleached..... do																			
Sulphite, total..... do																			
Bleached..... do																			
Unbleached..... do																			
Groundwood..... do																			
Wool, unmanufactured..... thous. of lb.																			
<b>FOREIGN TRADE—Continued</b>																			
Exports:—Continued																			
By individual commodities—Continued																			
Vegetable oils, total..... thous. of lb.																			
Wood pulp, total, all grades..... short tons																			
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Unbleached..... do																			
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Wool, unmanufactured..... thous. of lb.																			

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