

SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



UNITED STATES DEPARTMENT OF COMMERCE **BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., AUGUST 14, 1941

SUMMARY OF BUSINESS TRENDS

THOUGH output fell slightly in the latter part of July and early August in some industries, there has been no slackening the general level of industrial activity which continues to nake contraseasonal gains. Freight carloadings declined to 883,000 for the week ending August 2. The movement of coal and miscellaneous freight decreased slightly, but the chief reduction appeared in grain shipments. Electric power output, a general indicator of industrial activity, rose above 3.2 billion kilowatt-hours, a new high for this series.

Auto production for the first week in August dropped to a 1941 low of 41,795 units as changeovers to new models began. The transition period is expected to be of short duration, and the industry hopes this month to produce well in advance of the output realized during the similar period of other years.

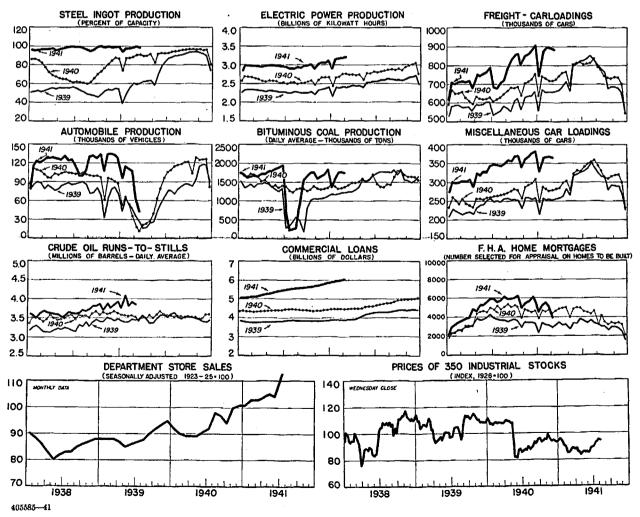
As yet, no reduction in activity for the early months of the model year has been ordered by the Government.

However, the raw material problem eventually facing the automobile and other consumer durable lines has again been emphasized by the establishing of complete priority control over the allocation of steel—a most important primary industry. Steel production this year is expected to reach 84 million tons, according to the Office of Production Management (January-July output has been 47,730,000 tons, the equivalent of an annual rate of 81,800,000 tons). But the Office of Production Management estimates this will be 11,000,000 tons short of complete requirements for military and civilian use at the

recomplete requirements for initiary and evilian use at the income level which would prevail providing steel were plentiful. Retail trade reports for July show an unusually heavy sales volume for that time of year. The adjusted index of department store sales advanced to 113 from 104 in June, an unprecedented increase for this index. Mail-order houses and chain dented increase for this index. Mail-order houses and chain stores also experienced a much smaller decline in business than had occurred in most past seasons. Sellers of durable goods found demand well sustained but immediate delivery was becoming increasingly difficult for a number of commodities. Financial developments in July included a further expansion in loans to business by Reserve member banks of about \$150 million, a smaller rise than that of June. These banks also increased their United States Government Security holdings some \$295 million. For the year enging July 31 member hanks have

\$295 million. For the year ending July 31, member banks have added \$2,713 million of such Government obligations to their portfolios and expanded loans to business \$1,606 million.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100, except as indicated]

		1941			1940		1939			1941				1940		1939			
ITEM	Aug.	Aug.	July 26	July 19	July 12	Aug.	Aug.	Aug. 12	Ang.	ITEM	Aug.	Aug. 2	July 26	July 19		Aug. 10	Aug.	Aug. 12	Aug.
Business activity: ¶ New York Times§ Barrons' Business Week	l	140, 2	141.0	1139. 3	1139. 2	109.0	109.6	94.2	95.6	Finance—Continued, Stock pricest Banking: Debits, outside N. Y. C.t	1	96. 4		ŀ	1	l		ŀ	l
Commodity prices, wholesale:			Ì			1				Federal Reserve reporting	84.8	84. 6	84.0	84. 2	83.6	67. 9	68. 1	65. 3	65. 3
Combined index, 1926=100. Farm products. Food	l			ſ	ı	1	ı			Call loanst	28. 6 201. 7	28, 6 200, 1	28, 6 198, 5	28. 6 198. 6	28. 6 199. 4	28.6 163.4	28. 6 162. 7	28.6 145.8	28. 6 145. 6
Combined index Copper, electrolytict Cotton, middling, spot Construction contractst	85. 5	85.5	85. 5	85, 5	85.5	78.3	76.8	74.6	73. 2	Automobiles		102.8	105. 3 204. 4	104.0 201.2	93.5	83. 6 134. 1	1 80, 4 128 6	73. 7	72. 2 124. 5
Distribution: Carloadings Department store sales∆ Employment, Detroit, factory		92. 7	94. 2	94. 4	92.0	76. 3	75. 4	69. 4	68.9			69. 5 183. 2	72. 2 191. 9	65. 0 182. 3	55.0 192.0	57. 5 172. 3	59. 9 173. 2	51. 8 176. 0	55. 2 193. 8
Finance: Bond yields‡					ı	1	١ ١			I Cathan -	53, 1 144, 5	35.0 207.5	82. 7 260. 2	66. 2 319. 3	46. 2 401. 6	36. 5 87. 4	26. 2 130. 8	54. 2 104. 9	58.8 110.3

[•] Data do not cover calendar weeks in all cases. Seasonally adjusted. Daily average. & Weekly average, 1935-39=100. Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue of Jan. 23, 1941, and subsequent issues will be shown later. Selfor week ended Aug. 16 is 171.5. Data for 1941 are based on production of steel ingots and steel castings. OThursday prices: August 1939=100. Aweekly average 1935-39=100. The index is compiled by the Board of Governors of the Federal Reserve System; it is not adjusted for seasonal variations.

WEEKLY BUSINESS STATISTICS.

ITEM			1941			19	40	19	39	19	38
11EM	Aug. 9	Aug. 2	July 26	July 19	July 12	Aug. 10	Aug. 3	Aug. 12	Aug. 5	Aug. 13	Aug. 6
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New Yorkt	0. 118 . 170 3. 19 38. 15 1. 06	0. 118 . 169 3. 16 38, 15 I, 01	0. 118 . 177 3. 16 38. 15 . 98	0. 118 . 165 3. 09 38. 15	0. 118 . 160 3. 09 38. 15 . 99	0. 108 . 101 2. 23 37. 66 . 70	0. 106 . 104 2. 22 37. 60 . 71	0. 103 . 094 2. 15 35. 93 . 63	0. 101 . 096 2. 17 35. 90 . 67	0.099 .083 2.44 36.51 .64	0. 090 . 085 2. 46 36. 49 . 67
Banking: FINANCE											
Debits, New York Citymil. of dol_ Debits, outside New York City (140 cities)do Federal Reserve banks:		3, 380 5, 385	3, 600 5, 697	3, 863 5, 835	3, 166 4, 539	3, 190 4, 410	2, 763 4, 060	2, 538 3, 684	3, 630 4, 412	2, 428 3, 347	3, 018 3, 965
Federal Reserve bank credit, totaldoU.S. Government securitiesdoMember bank reserve balancesdoExcess reserves, estimateddoFederal Reserve reporting member banks:	2, 231 2, 184 12, 951 5, 018	2, 245 2, 184 13, 097 5, 155	2, 248 2, 184 13, 117 5, 181	2, 294 2, 184 13, 223 5, 336	2, 249 2, 184 12, 971 5, 124	2, 471 2, 446 13, 286 6, 325	2, 484 2, 448 13, 498 6, 514	2, 462 2, 443 10, 509 4, 533	2, 476 2, 453 10, 413 4, 462	2, 582 2, 564 8, 046 2, 920	2, 574 2, 564 8, 074 2, 924
Deposits, demand, adjusted	24, 217 5, 431 18, 164 11, 248	24, 544 5, 420 18, 199 11, 279	24, 381 5, 414 18, 142 11, 291	24, 260 5, 416 18, 054 11, 285	23, 920 5, 425 18, 028 11, 259	20, 712 5, 335 15, 609 9, 436	20, 984 5, 320 15, 461 9, 457	17, 551 5, 251 14, 118 8, 530	17, 462 5, 243 14, 078 8, 515	15,009 5,193 12,412 7,669	14, 951 5, 193 12, 395 7, 655
Obligations fully guaranteed by U. S. Governmentmil. of dol. Loans, total \$	3, 305 10, 597	3, 309 10, 572	3, 302 10, 504	3, 221 10, 523	3, 212 10, 453	2, 569 8, 492	2, 418 8, 517	2, 259 8, 156	2, 241 8, 166	1,650 8,199	1, 646 8, 165
Interest rates, call loans † mil. of dol. Interest rates, call loans † percent. Interest rates, time loans † dol. Exchange rates: Pound sterling † dollars. Failures, commercial number Currency in circulation † mil. of dol.	1. 00 1. 25 4. 033 220	6,047 1,00 1,25 4,033 190	6, 011 1, 00 1, 25 4, 035 253	5, 988 1. 00 1. 25 4. 032 193	5, 933 1, 00 1, 25 4, 030 184	4, 446 1, 00 1, 25 4 3, 920 252	4, 441 1, 00 1, 25 4 3, 856 271	3, 917 1, 00 1, 25 4, 681 252	3, 887 1, 00 1, 25 4, 681 277	3, 889 1, 00 1, 25 4, 878	3, 865 1. 00 1. 25 4. 899
	9,766 35,320	9, 719 49, 300	9, 638 42, 880	9, 646 41, 530	9, 683 51, 030	7,937	7, 901 22, 210	7, 079 22, 060	7,068 27,120	6, 479 28, 610	6, 475 28, 650
Bond sales (N, Y, S, E,) thous, of dol. par value	3. 28 3, 228 92. 89 79. 7 94. 6 69. 9 28. 3	3. 29 4, 544 93. 64 80. 1 94. 9 70. 1 28. 5	3. 29 4, 677 93. 21 80. 1 95. 0 70. 5	3, 30 3, 014 92, 57 79, 0 93, 4 70, 3 27, 8	3. 30 5, 294 92. 04 78. 9 93. 3 70. 1 27. 8	3. 54 1, 509 92. 15 77. 6 89. 2 80. 8 24. 8	3. 55 2, 231 92. 49 78. 3 90. 1 81. 4 25. 2	3, 63 3, 093 100, 30 87, 4 101, 8 88, 0 25, 9	3. 62 4, 267 102. 46 90. 0 104. 9 89. 9 27. 1	4. 09 5, 524 98. 96 90. 3 108. 9 75. 4 28. 6	4.09 4,830 100.19 89.2 107.7 74.9 27.3
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production: Automobiles¶ number Bituminous coalt thous. of short tons Electric power△ mil. of kw-hr. Petroleum¹ thous. of bbl. Steel ingots⊗ pet. of capacity Construction contract awards¹ thous. of dol.		62, 146 1, 750 3, 226 3, 695 99. 6	105, 635 1, 793 3, 184 3, 870 97. 0	109, 912 1, 771 3, 163 3, 676 97, 2 25, 032	114, 318 1, 593 3, 141 3, 871 96, 8 18, 650	11, 635 1, 424 2, 743 3, 475 90. 5	17, 373 1, 370 2, 762 3, 494 90. 4	26, 125 1, 255 2, 414 3, 550 60, 1 10, 859	33, 550 1, 230 2, 400 3, 909 59, 3	13, 790 1, 020 2, 198 3, 360 39, 4 8, 104	14.771 989 2, 194 3, 318 39. 8
Distribution: Freight-carloadings, total		883, 065 179, 276 50, 644 46, 142 9, 759 155, 724 77, 228 364, 292	897, 399 182, 146 47, 441 55, 277 10, 034 155, 996 78, 533 367, 972	899, 370 181, 251 44, 774 61, 396 9, 414 154, 680 81, 289 366, 566	876, 165 161, 068 44, 252 62, 697 10, 177 154, 133 81, 104 362, 734	726, 976 136, 180 36, 370 41, 386 10, 748 149, 635 70, 175 282, 482	717, 927 133, 373 36, 610 40, 690 9, 116 150, 286 68, 547 279, 305	661, 023 120, 795 31, 222 40, 103 11, 234 153, 117 49, 077 255, 475	656, 553 117, 931 31, 933 42, 270 11, 158 154, 657 44, 890 253, 714	589, 568 95, 745 29, 722 47, 890 11, 945 148, 537 24, 798 230, 931	584, 062 95, 414 28, 892 51, 514 11, 276 149, 245 22, 998 224, 723
Cattle and calvest thousands. Hogst do Cotton into sight thous. of bales. Wheat, at primary markets thous. of bu	138 11, 497	196 223 91 16, 510	213 230 215 20, 696	194 228 172 25, 397	187 289 120 31, 947	180 251 95 6, 956	161 244 68 10, 403	141 8, 343	153 8, 773	82 12, 551	58 13, 873

[†]Daily average. *Data do not cover calendar weeks in all cases. {Source: Ward's Automotive Reports. * Free rate. †Data for 1938 not strictly comparable with data for later years; see note on corresponding data shown on p. 51 of the 1940 Supplement.

©Rate per week ended Aug. 16 is 7:3; data for 1941 are based on capacity Dec. 31, 1940, of open-hearth, Bessemer, and electric ingots and steel for castings. †Receipts at Buffalo and Cincinnati are now included and receipts at Okhama City and Wichita, formerly included, are omitted.

\[\Data Data revised beginning in the June 19, 1941, issue to include certain additional governmental and industrial power generation not previously reported.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of	1941	1940	1941		Earlier data are available in monthly issues of	1941	1940	194	11
the Survey and the 1940 Supplement		July	May	June	the Survey and the 1940 Supplement	July	July	May	June
COMMODITY PRICES					FINANCE—Continued				
Cost of living: National Industrial Conference Board:					Capital flotations:		, !		
Combined index+ 1002_100	88.9	85.7	87.4	88.5	Securities issued, by type of security, total thous. of dol.	612, 092	711,447	405, 839	881, 131
Food†do	73.8 86.2	73. 1 78. 4	73. 6 82. 2	73.6 85.2	New capital, totaldo Domestic, totaldo Corporate, totaldo	296, 024 295, 624	399,940 399,940	106, 750 106, 750	519, 255 519, 005
Clothing do Food do Food do Food do Fuel and light do Housing do Sundries do	87. 8 88. 4	84. 5 86. 8	86. 4 88. 0	86.7 88.2	Ronds and notes:	43, 569	r 49, 833	63, 874	90, 467
	98.7	98. 2	98. 5	98.6	Long termdo Short termdo Preferred stocksdo	30, 377	47, 387	60, 945	74, 636 2, 010
DOMESTIC TRADE Postal business:					Common stocks	9, 825 3, 367	1,096 1,350	2,875	10, 38 3, 43
Receipts, postal:	90.007	07.605	02 700	31, 202	Farm loan and other Government agencies thous of dol-	212, 212	289, 458 60, 648	5, 440 37, 436	369, 741 58, 79
50 selected cities thous of dol 50 industrial cities do Retail trade:	30, 637 3, 887	27, 625 3, 565	33, 722 3, 961	3, 824	Municipal, State, etcdo Foreign, totaldo	39, 843 400	. 0	299, 089	361, 870
Department stores:			40.0		Foreign, total do Refunding, total do Domestic, total do Corporate, total do Corporate, total do Corporate,	316, 068 316, 068	7 311,508 7 311,508	299, 089	361,870
Sales, total U. S., unadj 1923-25=100 Boston do	» 78 » 62	64 51	105 89	r 100 p.82			242,448	197, 102	113, 39
Cleveland 1935-39=100 Cleveland 1923-25=100	» 90 > 86	74 67	125 	119 105	Long term do	75, 793 0	7 224,216 7 15,725	161, 757	108, 08
Boston	» 95 » 81	76 66	7 124 7 100	7 110 7 85	Short term. do Preferred stocks do Common stocks do Farm loan and other Government	10, 525 150	257 2, 250	35, 345 0	5, 30
New York 1923-25=100	» 93 » 81	80 67	122 95	7 114 7 98	agencies thous of dol.	215, 553	48, 400	28, 300	222, 86
Richmonddodo	₽ 62 ₽ 107	50 83 66	87 146	7 81 7 129	Foreign, total thous of dol.	14,047	20,660	73, 687	25, 62
St. Louis do Sales, total U. S., adjusted do Sales, total U. S., adjusted do Chicago 1935-39=100 Cleveland 1923-25=100 Dallas do Minneapolis 1935-39=100 New York 1923-25=100 Dalladuchia 1923	² 85 2 113	92	105 105	7 92 7 104	agencies thous of dol. Municipal, State, etc. do Foreign, total thous of dol. Corporate securities issued by type of borrower, total thous of dol. New capital, total do Industrial do Public utilities do	130, 038	292, 281	260, 976	203, 85
Chicago†	» 128 » 118	105 92	124 103	123 107	Industrial do	43, 569 4, 068	r 49, 833 4, 772	63, 784 19, 459	90, 46 29, 45
Dallasdo	» 135 » 131	108 113	7 124 124	, 123 , 115	Public utilities do Railroads do	10, 559 22, 852	⁷ 11, 356 15, 205	3, 775 36, 715	7, 58 51, 23
		94 73	99 87	7 102 7 83	Shipping and miscellaneousdo Refunding, totaldo	6,090 86,468	18,500 242,448	3, 925 197, 102	1, 80: 113, 39
St. Louis do do Mail-order and store sales: total sales, 2 companies thous of dol Montgomery Ward & Co do Sears, Roebuck & Co do	» 123	95	105	7 100	Railroads do Shipping and miscellaneous do Shipping and miscellaneous do Refunding, total do Industrial do Public utilities do Railroads do Shipping and miscellaneous do	34, 875 45, 593	7109,353 7118,566	51, 170 138, 882	21, 88 83, 31
Total sales, 2 companiesthous. of dol	121, 175 48, 305	88, 565 37, 213	145, 359 60, 520	131, 439 52, 872	Railroads do Shipping and miscellaneous do	6,000	13,700	4, 175	6,860
	72, 870	51, 352	84, 839	78, 568	TRANSPORTATION AND	',			ĺ
FINANCE Banking:		ļ	ļ :		COMMUNICATION Class I steam railways:				
Fed. Reserve banks, condition, end of mo.:	23, 828	21, 801	23, 859	23, 704	Freight carloadings (Fed. Res. indexes):† Combined index, unadj 1935-39 = 100 Coal do do do	138	110	131	130
Assets, total. mil. of dol. Reserve bank credit outstanding, total			2, 280	2, 266	Coal	127 172	102 136	117 167	13 17
Bills bought mil. of dol Bills discounted do United States securities do Reserves. total do	0 5	2, 484	2,200	2,200			108 145	135 107	14 12
United States securities do	2, 184	2, 448	2, 184 20, 615	2, 184 20, 583	Orains and grain products. do Livestock do Merchandise, l. c. l do Ore do	163 70 99	74 94	82 102	6 10
Gold certificates do	20, 603	18, 579 18, 202 21, 801	20, 325	20, 322 23, 704 15, 863	Ore do Miscellaneous do	283 139	250 107	276 138	26 14
Reserves, total do Gold certificates do Liabilities, total do Deposits, total do	23, 828 15, 781	15, 575	23, 859 16, 132	15, 863	Combined index, adjusteddo	138 150	110 120	135 138	13
Excess reserves (estimated)do	5, 215	13, 498 6, 514	13, 724 5, 801	13, 051 5, 210	Cokedodo	200 149	158 108	182 130	18
Fed. Reserve notes in circulation_do Reserve ratiopercent_	6, 857 91. 0	5, 248 89. 2	6, 503 91. 1	6, 723 91. 1	Forest productsdodododododododo	110	100 88	124 91	1 12
Savings deposits: Savings banks in New York State:					Grains and grain products	100	95	102	10
Amount due depositorsmil. of dol Monetary statistics:	5, 575	5, 631	5, 604	5, 628	Miscellaneous do	156 140	138 108	266 136	15 13 7
Foreign exchange rates: † Argentina	. 298	. 298	. 298	. 298	Box carsdo	67 27	133 57 47	72 34	1 3
Brazil, officialdol. per milreis_ British Indiadol. per rupee_	. 061	. 061 . 301	. 061	. 061		20	47	17	1
British India dol. per rupee Canada dol. per Canadian dol Colombia dol. per peso	. 883 . 570	. 869 . 571	. 570	. 882 . 570	FOODSTUFFS		1		
Mexicodol. per yendol. per peso	. 234	. 234 . 199	. 234	. 234	Grains and grain products (principal markets): Corn:	00.00	00 404	94.040	10.0
United Kingdomdol. per £Gold:	4. 032	4.805	4. 031	4. 032	Receipts, principal markets thous, of bu- Shipments, principal marketsdo	22, 123 22, 712	22, 464 15, 126	24, 846 22, 133	19, 24 19, 09
Monetary stock, U.S. mil. of dol. Currency in circulation, total. dodo	₽ 22, 674 ₽ 9, 732	20, 463 7, 883	22, 575 9, 357	22, 624 9, 612	Stocks, commercial, end of month do	1	25, 354	60, 959	53, 10
Public finance (Federal): Debt, gross, end of monthdo	Į.	43, 774	47, 721	48, 961	Receipts, principal marketsdoStocks, commercial, end of monthdo	10, 575 5, 629	4, 327 2, 769	3, 854 4, 571	3, 39
Public issues: Interest bearingdo	42, 641	38, 337	41, 326	42, 267	Wheat: Shipments, principal marketsdo	30, 987	29, 319	17, 114	26, 61
Noninterest bearingdo.	548	584	561	574	Stocks, commercial, end of monthdo FUELS AND BYPRODUCTS	231, 582	160, 150	139, 513	151, 89
trust funds mil. of dol Obligations fully guaranteed by U. S. Gov't:	6, 324	4, 853	5, 834	6, 120]			
Total amount outstandingmil. of dol Expenditures, totalthous. of dol	6, 370 1,600,253	5, 526 830, 599	6, 500 1,142,207		Coal, production: ¶ Anthracitethous. of short tons	4, 623	7 4, 534	3, 858	4, 89 42, 77
National defense*dododododododododododododododo	59, 642	177, 325 53, 573	886, 607 38, 875	807, 508 31, 590	Bituminous do	43, 300	35, 890	43, 400	12, 11
Unemployment relief* do Transfers to trust accounts do	132, 075 153, 144	150, 865 113, 520	145, 432 0	134, 776	METALS AND MANUFACTURES				1
Interest on debt*dodo	24, 828 2, 654	20, 353 12, 212	11, 503 1, 335	339, 431 17, 128	Pig iron: Furnaces in blast, end of month:		1		
Receipts, total do	455, 556 412, 942	367, 064 331, 221	541, 159 393, 683	1,277,092 1,276,009	Capacityt short tons per day	153, 190 211	187	151,000 206	21
Receipts, total do Receipts, net* do Customs do. Internal revenue, total do	36, 743	95 995	41 060	38 217	Number	4, 771	4, 054	4, 600	4, 55
Income taxestdodo	83,008	326, 141 49, 655	63, 271	1,211,087 916, 170 31, 817	Productionthous, of short tons Percent of capacity	6,822	5, 725 83	7, 053 99	6,80
Social security taxesdo	47,926	a 39,098	100, 204	01,817	Preliminary	., 50	• ~		•

^{*} Revised.

I No July 1941 data for Chile, Germany, Italy, and Sweden.

See note on corresponding item in the July 1941 SURVEY.

See note on corresponding item in the July 1941 SURVEY.

SData for May 1941, represent daily average for 9-day period ending May 31, for June 1941, daily average for week ending June 28 and for July 1941, dafly average for week ending July 26.

For coal stocks see p. 4.

MONTHLY BUSINESS STATISTICS—Continued

	MON	1 111/1		STATISTICS—Continued					
Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941 Mary Tune		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	19	
METALS AND MANUFACTURES—	July	July	May	June	LUMBER AND MANUFACTURES	June	June	April	May
Continued			ļ		Softwoods:				
Nonferrous metals: Tin:			10 100		Southern pine: Orders, newmil. bd. ft_	896	623 350	685	767 646
Deliveries long tons Visible supply, world, end of modo	12, 575 (a)	7, 325 38, 736 6, 567	10, 490 40, 777 7, 205	14, 880 38, 600	Orders, unfilled, end of monthdo Productiondodo	824 670	602	580 753	759
United States (excluding afloat)do Zinc:	5, 864	6, 567	7,205	2, 846	Shipments do Stocks, end of month do	718 1, 747	597 1, 996	658 1, 737	701 1,795
Production, slab, at primary smelters short tons	66, 419	52, 098	64, 645	62, 236	Western pine: Orders, new	637	421	502	560 535
Retorts in operation, end of mo_number_ Shipments, totalshort tons_	. 64,086	47, 545 57, 606	65, 540	66, 876 63, 159 7, 404	Productiondo	628 614	300 541	490 468	570
Stocks, refinery, end of monthdo TRANSPORTATION EQUIPMENT	9, 737	61, 399	r 8, 327	7, 404	Stocks, end of month do	543 1,593	425 1,861	478 1, 469	516 1. 523
Automobile sales (General Motors Corp'n): World sales:	1		1	1	West Coast woods: Orders, new do. Orders, unfilled, end of month do. Production do. Shipments do. Stocks, end of month do.	771	605	749	797
By U. S. and Canadian plantsnumber	224, 517	110, 659	235, 679	240, 748	Production do	814 695 750	383 644	735 743	787 664 744
To dealers do	204, 695 195, 475	99, 664 145, 064	217, 120 224, 119	224, 119 235, 817	Stocks, end of monthdo	838	675 920	759 888	867
TEXTILE PRODUCTS	190, 410	140,004	221, 110	200, 611	METALS AND MANUFACTURES			ļ.	Į
Rayon: Deliveries (consumption), yarn*mil. of lbdododo	39. 4	32.1	40. 2	r 38. 3	Steel, manufactured products: Steel products, production for sale: Totalthous. of short tons	4,754	3,550	4, 942	7 5, 085
Silk:	3.6	11.1	5.8	4.6	Merchant bars do Pipe and tube do	439 449	326 325	470 453	7 471 461
Deliveries (consumption)bales_ Stocks, end of month:	28, 528	22, 766	22, 440	24, 251	Platesdo	466 168	317 131	445 194	7 479 185
Total, visible supply dodododo	(°) 47, 208	115, 111 43, 211	214, 711 50, 341	204, 606 53, 436	Rails do Sheets, total do Percent of capacity	999 93.8	749 71. 2	1, 148 107. 8	7 1, 140 7 103. 9
		1040		4.7	Strip:	102	56	107.8	103.9
	1941	1940		41	Hot rolled do. Structural shapes, heavy do. Tin plate do. Wire and wire products do. Track work, shipments short tons.	154 373	104 234	144 383	7 160 7 406
DOMESTIC TRADE	June	June	April	Мау	Tin plate do	292 417	244 300	265 412	287 434
Retail trade: Drug chain-store sales:*	- 100 7	00.7	107. 7	112, 2	Track work, shipmentsshort tons	11, 210	6, 075	11, 751	11,012
Unadjusted 1935-39=100 Adjusted do	⊅ 109. 7 ⊅ 116. 1	98. 5 104. 8	111.4	116.0	Lead: Ore receipts, lead content of domestic ore			•	
EMPLOYMENT CONDITIONS AND WAGES					Refined:	37, 155	36, 957	38, 665	38, 779
National Industrial Conference Board: Average weekly hours per worker in factories					Production from domestic oredo Shipments (reported)do	38, 669 57, 969	34, 041 49, 904	43, 423 59, 169	46, 104 69, 382
Factory average weekly earningsdollars.	41.7 34.11	38. 0 28. 23	40. 7 31. 89	41.3 33.12	Stocks, end of monthdodododo	24, 265	55, 343	42,899	34, 018
Factory average hourly earningsdo	.815	. 740	. 784	. 799	Electrical goods, new orders (quarterly) thous, of dol	581, 675	268, 120	¹ 554,115	
FINANCE Life insurance:	0-0		961 405	007 100	Motors (1-200 hp.): Polyphase induction, billingsdo	5, 455	3,000	5, 044	5, 583
Premium collections, totalthous. of dolAnnuitiesdodo	272, 173 29, 859	256, 608 25, 473	261, 495 21, 414 12, 965 61, 977	265, 108 25, 389 14, 142	Direct current, billingsdo	7,750 1,725 4,257	3, 186 866	6, 195 1, 369	5, 583 7, 351 1, 793
Annuities do Group do Industrial do Ordinary do	12, 519 61, 120 168, 675	11, 594 55, 547 164, 312	61, 977 165, 139	56,964	PAPER AND PRINTING	4, 257	1,703	2,060	3, 595
TRANSPORTATION AND COMMUNICATIONS	100, 075	104, 512	100, 100	168, 613	Wood pulp:				
COMMUNICATIONS Waterway traffic:				ļ.	Production: Total, all gradesshort tous	803, 183	729, 984	809, 021	843, 568
Clearances, vessels in foreign trade: Total, U. S. ports thous, of net tons. Foreign do United States do	6,074	5, 915	4,606	5, 729	Chemical: Sulphate, totaldododo	366, 582 239, 636	311,093 221,971	353, 677 238, 546	377, 850
Foreign do do do	3, 957 2, 117	3, 908 2, 007	2,902 1,704	3, 579 2, 149	Soda do l	49, 365 147, 600	- 48, 446 148, 474	47,622	244, 139 50, 304
Travel: Operations on scheduled air lines:	7-1.	3,001	,	.,-10	Groundwooddodo Stocks, end of month; Total, all gradesdo	168, 900	170, 500	169, 176	171,275
Miles flown thouse of miles	11, 472 1.544.111	9, 549 981, 884	10, 537 1,352,181	11,668 1.462.121			14,400	181, 700 37, 800	176, 600 28, 600
Express carried pounds. Passengers carried number Passenger-miles flown thous of miles	380, 990 141, 826	981, 884 286, 272 110, 840	308, 644 114, 749	1,462,121 363, 954 133, 979	Sulphate, total do Sulphate, total do Groundwood do Ground	54, 800 6, 500	77, 000 4, 500	60, 400 6, 700	56, 600 7, 300
FUELS AND BYPRODUCTS	- , 2	,,,,,	·	, , , , ,	Groundwooddo	82, 100	74, 600	76, 800	84, 100
Coal, bituminous: Industrial consumption, total					Total paper, incl. newsprint and paperbd.:	1,091,311	980, 385	1,079,772	1,151,083
thous, of short tons Beehive coke ovensdo	30, 870 886	24, 988 240	29, 023 148	7 31, 199 850	Paper, excl. newsprint and paperbd.:† Orders, new short tons	552, 746	471, 457	i '	597, 663
Beehive coke ovens do Byproduct coke ovens do Cement mills do Color to the coke ovens do Color to the coke oven do Color to	6, 855 615	6, 184 542	6, 404 489	6, 871 596	Productiondo Shipmentsdo	502, 936 518, 829	454, 898 472, 531	589, 695 492, 842 506, 087	533, 884 544, 304
Electric power utilities do	127 5, 124	124 3, 839	136 4, 164	134 • 4, 916	TEXTILE PRODUCTS	-,	,	,	,
Railways (class I) do Steel and rolling mills do	7, 576 827	6, 199 690	7,006 946	* 7, 755 837	Cotton manufactures: Finished cotton cloth, production:				
Other industrial do	8, 860	7, 170	9, 730	9, 240	Bleached, plain	158, 569 125, 282 5, 890	109, 278 78, 468	178, 538 146, 235 6, 543	182, 003 145, 612
Vessels (bunker) thous of long tons. Coal mine fuel thous of short tons. Stocks, industrial and retail dealers, end of	(*) 308	100 231	80 43	124 - 307	Dyed, blackdodo	5, 890 96, 871	4, 612 80, 744	6, 543 122, 245	6, 989 119, 222
month, totalthous, of short tons	42, 929	41, 563	35, 971	7 37, 483	TRANSPORTATION EQUIPMENT				
Industrial, total do Byproduct coke ovens do Cement mills do	37, 249 5, 913	34, 563 6, 506	31, 891 4, 970	7 32, 583 4, 725	Automobiles, registrations: New passenger cars	443, 470	318, 615	489, 074	515, 034
Coal-gas retorts do Electric power utilities do	559 225 9, 988	507 284 10, 241	390 188	483 162	New commercial cars do Railway equipment (Asso'n of Amer. R. R.):	62, 265	43, 504	70, 269	72, 170
Railways (class I) do	6, 604	4, 644	9,014 5,658 721	7 8, 991 7 6, 135	Freight cars, end of month: Number ownedthousands	1,661	1,646	1,647	1,656
Railways (class I) do	720 13, 240	541 11, 840	10, 950 4, 080	737 11, 350	Undergoing or awaiting classified repairs thousands	85	153	96	94
Coke: Production:	5, 680	7,000	7,000	4, 900	Percent of total on line	5. 2 91, 416	9. 5 16, 933	5. 9 55, 404	5. 8 64, 027
Bechive do do	564 4 838	* 160 4 387	93 4, 474	541	Equipment manufacturersdo	69, 140 22, 276	9, 974 6, 959	42, 162 13, 242	49, 108 14, 919
Petroleum coke do Stocks, end of month:	4, 836 (°)	4, 387 149	128	4, 846 140	Locomotives, steam, end of month: Undergoing or awaiting classified repairs	4 500	6 000	, ,,,	E 101
Byproduct plants, totaldodo	1, 428	1, 813	1, 401 694	1, 405 741	Percent of total on line	4, 862 12. 3 265	6, 653 16. 5	5, 535 14. 0	5, 181 13. 1
At furnace plants do At furnace plants do At merchant plants do Petroleum coke do I Figures for que New series. See note on corresponding it	578	935	706	664	Orders, unfillednumber Equipment manufacturersdo	234	97 84	211 189	231 201
Petroloum coke do	(A) =	ROT	400	385	Railroad shopsdo	31	13	22	30

^{*} New series. See note on corresponding item in the July 1941 SURVEY.

[†] Revised data. See note on corresponding item in the July 1941 SURVEY.