



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., APRIL 24, 1941

SUMMARY OF BUSINESS TRENDS

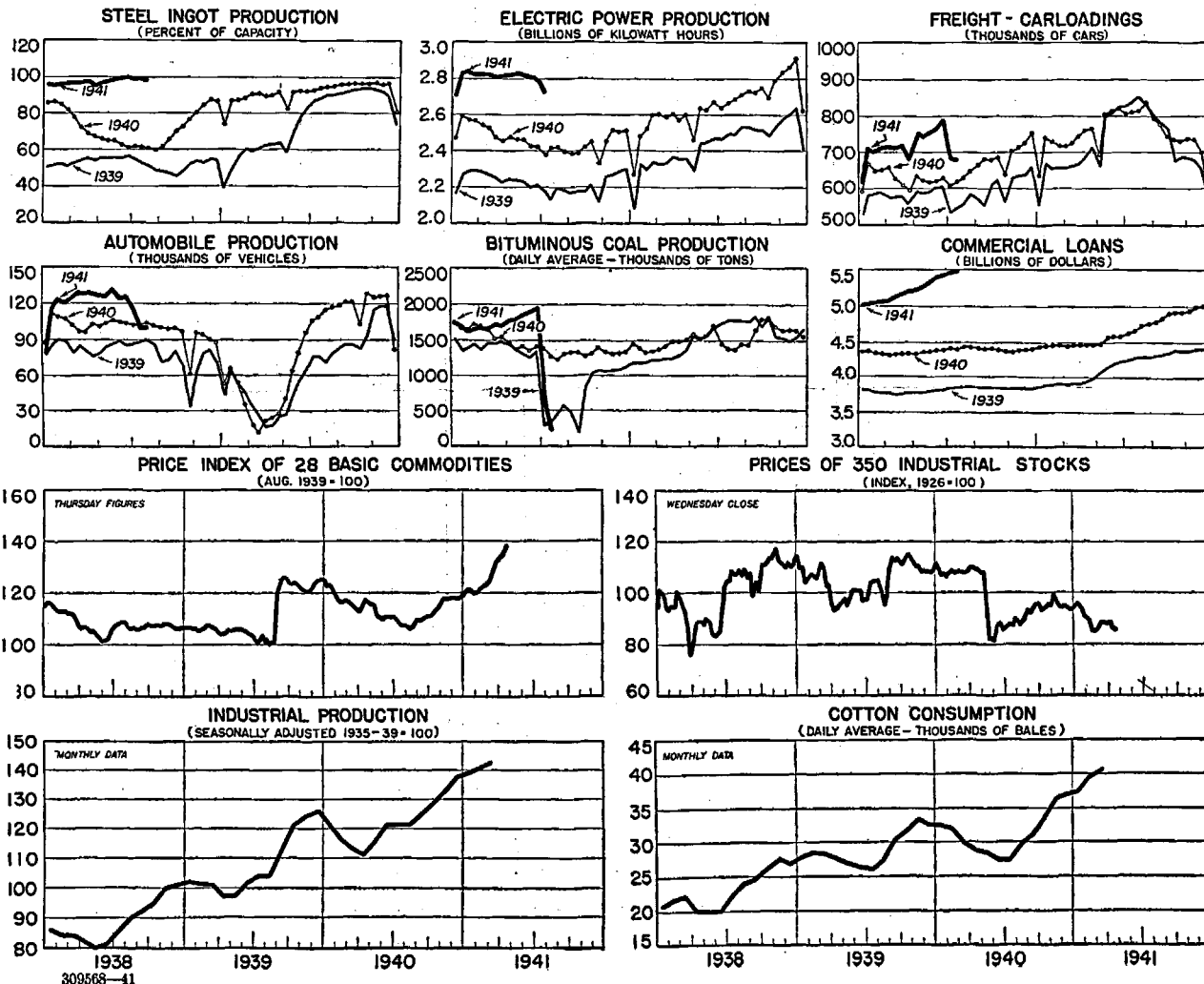
DATA now available on a monthly basis show that rapidly advancing defense industries again contributed materially to the large expansion in industrial production during March. During the month the Federal Reserve Board's unadjusted index climbed another 5 points, which raised the adjusted index from 141 to 143 after allowance for what in more normal times has been the usual seasonal variation. Particularly heavy gains were recorded by the machinery, aircraft, and shipbuilding industries, each of which maintained the pace of its advance over recent months by combining use of new capacity with more intensive utilization of the old. March automobile output remained at the high February level, but as it usually increased at this time in the past, the adjusted index declined markedly. In anticipation of the current shutdown during labor negotiations, the adjusted index of bituminous coal output rose from 114 in February to 149 in March. Among consumer goods, activity in every major textile area expanded, cotton consumption continuing particularly strong with a record utilization of 854,000 bales. Furniture production also advanced substantially, while output of manufactured food products increased to a lesser degree.

In the construction field, very heavy plant and residential awards during March produced one of the largest contract volumes for any month since 1930. Though data as now reported do not give an accurate picture of changes from month to

month because of inability to classify large plant contracts at the time the awards are made, some indication of the magnitude of the general movement may be obtained. Thus, contracts for 37 States as reported by the F. W. Dodge Corporation were \$480 million, as compared to \$270 million in February. Residential contracts rose to \$148 million, 27 percent above the previous month. New awards for manufacturing plant (which contained several plants from previous months) were \$122 million during March, bringing the aggregate since December to \$216 million, the best quarter on record and about 50 percent above the high quarter of 1929. Of this total, almost half are for aircraft and chemical plants, chiefly ammunition. Other sizable plant commitments have been made by the food products industry, the iron and steel industry, machinery manufacturers, and by the petroleum refining industry.

An overwhelming proportion of plant construction occurring since June of last year has been directly related to the national defense program, a fact not clearly brought out in published contract data. Through March 31 contracts and commitments had been made for more than \$750 million of plant to be completely financed by the Federal Government, and "certificates of necessity" asking for plant amortization privileges, had been granted for approximately another \$335 million of plant to be financed by industry itself. Contracts for some of the latter plants have not yet been awarded, of course.

SELECTED BUSINESS INDICATORS



309568-41

MONTHLY BUSINESS STATISTICS

| Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey | 1940 | | | | | | | | | | | | 1941 | |
|--|---------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|--|
| | March | March | April | May | June | July | August | September | October | November | December | January | February | |
| BUSINESS INDEXES Pages 7, 8, 9, 10 | | | | | | | | | | | | | | |
| Agricultural marketings: | | | | | | | | | | | | | | |
| Cash income from farm marketings: | | | | | | | | | | | | | | |
| Crops and livestock, combined index: | | | | | | | | | | | | | | |
| Unadjusted.....1924-29=100..... | 69.0 | 60.0 | 62.5 | 66.0 | 62.5 | 75.0 | 79.0 | 95.0 | 117.0 | 96.5 | 88.0 | 74.5 | 61.5 | |
| Adjusted.....do..... | 89.0 | 76.0 | 81.5 | 80.0 | 70.0 | 71.0 | 75.5 | 80.5 | 90.5 | 79.5 | 85.5 | 86.5 | 84.0 | |
| Crops.....do..... | 82.0 | 72.5 | 77.0 | 73.5 | 61.5 | 57.5 | 59.0 | 64.5 | 69.0 | 66.5 | 72.0 | 73.0 | 66.5 | |
| Livestock and products.....do..... | 95.5 | 79.0 | 85.5 | 85.5 | 78.0 | 83.0 | 81.5 | 85.5 | 90.5 | 91.5 | 98.0 | 98.5 | 100.5 | |
| Dairy products.....do..... | 94.5 | 89.5 | 89.5 | 84.5 | 82.0 | 84.0 | 90.0 | 92.0 | 93.5 | 99.5 | 104.0 | 99.5 | 102.0 | |
| Meat animals.....do..... | 99.0 | 75.0 | 88.0 | 90.5 | 79.0 | 88.0 | 82.0 | 88.0 | 94.5 | 91.0 | 96.0 | 101.0 | 105.0 | |
| Poultry and eggs.....do..... | 82.0 | 70.0 | 70.5 | 70.5 | 64.0 | 65.0 | 65.0 | 67.0 | 70.5 | 74.5 | 89.5 | 86.0 | 78.0 | |
| Industrial production (F. R.):† | | | | | | | | | | | | | | |
| Combined index, unadjusted.....1935-39=100..... | 143 | 112 | 112 | 116 | 121 | 118 | 120 | 129 | 134 | 135 | 135 | 133 | 138 | |
| Manufactures, unadjusted.....do..... | 148 | 112 | 112 | 116 | 122 | 118 | 120 | 130 | 136 | 137 | 139 | 137 | 142 | |
| Minerals, unadjusted.....do..... | 116 | 110 | 111 | 118 | 118 | 121 | 117 | 124 | 122 | 119 | 114 | 113 | 115 | |
| Combined index, adjusted.....do..... | 143 | 113 | 111 | 115 | 121 | 121 | 121 | 125 | 129 | 132 | 138 | 139 | 141 | |
| Manufactures, adjusted.....do..... | 146 | 112 | 110 | 114 | 122 | 121 | 122 | 127 | 131 | 135 | 142 | 143 | 145 | |
| Automobiles.....do..... | 145 | 120 | 103 | 101 | 106 | 67 | 76 | 109 | 130 | 133 | 134 | 149 | 159 | |
| Textiles and products.....do..... | 143 | 100 | 100 | 104 | 107 | 113 | 113 | 116 | 123 | 134 | 140 | 154 | 134 | |
| Minerals, adjusted.....do..... | 124 | 117 | 119 | 117 | 118 | 120 | 114 | 116 | 113 | 117 | 118 | 118 | 118 | |
| COMMODITY PRICES Pages 12, 13, 15, 130, 132 | | | | | | | | | | | | | | |
| Wholesale prices: | | | | | | | | | | | | | | |
| U. S. Department of Labor indexes: | | | | | | | | | | | | | | |
| Combined index.....1926=100..... | 81.5 | 78.4 | 78.6 | 78.4 | 77.5 | 77.7 | 77.4 | 78.0 | 78.7 | 79.6 | 80.0 | 80.8 | 80.6 | |
| Economic classes: | | | | | | | | | | | | | | |
| Finished products.....do..... | 84.2 | 81.1 | 81.2 | 81.3 | 80.5 | 80.9 | 81.0 | 81.5 | 82.1 | 82.6 | 82.8 | 83.5 | 83.5 | |
| Raw materials.....do..... | 73.3 | 72.0 | 73.0 | 72.0 | 70.7 | 70.7 | 69.8 | 70.5 | 71.4 | 72.6 | 73.6 | 74.6 | 74.0 | |
| Semimanufactures.....do..... | 83.4 | 79.7 | 78.2 | 78.3 | 77.9 | 77.8 | 77.0 | 77.6 | 79.4 | 80.7 | 80.7 | 81.3 | 81.6 | |
| Farm products.....do..... | 71.6 | 67.9 | 69.4 | 67.9 | 66.2 | 66.5 | 65.6 | 66.2 | 66.4 | 68.2 | 69.7 | 71.6 | 70.3 | |
| Commodities other than farm products*.....1926=100..... | 83.6 | 80.5 | 80.5 | 80.5 | 79.8 | 80.0 | 79.9 | 80.4 | 81.3 | 81.9 | 82.1 | 82.7 | 82.7 | |
| Foods.....do..... | 75.2 | 70.2 | 71.6 | 71.4 | 70.3 | 70.3 | 70.1 | 71.5 | 71.1 | 72.5 | 73.5 | 73.7 | 73.5 | |
| Commodities other than farm products and foods.....do..... | 84.9 | 82.9 | 82.5 | 82.5 | 82.2 | 82.3 | 82.0 | 82.3 | 83.5 | 84.1 | 84.1 | 84.3 | 84.4 | |
| Pig iron: | | | | | | | | | | | | | | |
| Basic (valley furnace).....dol. per long ton..... | 23.50 | 22.50 | 22.50 | 22.50 | 22.50 | 22.50 | 22.50 | 22.50 | 22.50 | 22.50 | 22.90 | 23.50 | 23.50 | |
| Composite.....do..... | 24.00 | 23.15 | 23.15 | 23.15 | 23.15 | 23.15 | 23.15 | 23.15 | 23.15 | 23.15 | 23.15 | 23.95 | 23.95 | |
| Foundry, No. 2, northern (Pittsburgh).....dol. per long ton..... | 25.89 | 24.89 | 24.89 | 24.89 | 24.89 | 24.89 | 24.89 | 24.89 | 24.89 | 24.89 | 25.29 | 25.89 | 25.89 | |
| Steel: | | | | | | | | | | | | | | |
| Composite, finished steel.....dol. per lb..... | .0265 | .0265 | .0262 | .0265 | .0265 | .0265 | .0265 | .0265 | .0265 | .0265 | .0265 | .0265 | .0265 | |
| Steel billets, rerolling (Pittsburgh).....dol. per long ton..... | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | 34.00 | |
| Structural steel (Pittsburgh).....dol. per lb..... | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | .0210 | |
| Steel scrap (Chicago).....dol. per gross ton..... | 19.88 | 15.69 | 15.33 | 16.88 | 18.19 | 17.35 | 18.03 | 19.22 | 19.75 | 20.06 | 20.60 | 20.00 | 19.25 | |
| Purchasing power of the dollar: | | | | | | | | | | | | | | |
| Wholesale prices.....1923-25=100..... | 123.6 | 128.5 | 128.1 | 128.5 | 129.9 | 129.6 | 130.1 | 129.1 | 128.0 | 125.6 | 125.9 | 124.7 | 125.0 | |
| Retail food prices.....do..... | 128.5 | 132.3 | 131.6 | 130.4 | 128.7 | 129.9 | 131.4 | 130.2 | 131.6 | 131.9 | 130.0 | 129.4 | 129.2 | |
| Prices received by farmers.....do..... | 142.7 | 151.5 | 149.9 | 149.9 | 154.8 | 154.8 | 153.1 | 151.5 | 148.6 | 148.6 | 145.6 | 141.4 | 142.7 | |
| Cost of living.....do..... | 117.8 | 119.9 | 119.6 | 119.3 | 118.9 | 118.6 | 119.0 | 118.6 | 118.9 | 118.9 | 118.3 | 118.2 | 118.1 | |
| CONSTRUCTION AND REAL ESTATE Pages 16, 20 | | | | | | | | | | | | | | |
| Contract awards: | | | | | | | | | | | | | | |
| F. W. Dodge Corp. (37 States): | | | | | | | | | | | | | | |
| Construction, total value.....thous. of dol..... | 479,903 | 272,178 | 300,504 | 328,914 | 324,726 | 398,673 | 414,941 | 347,651 | 383,069 | 380,347 | 456,189 | 305,205 | 270,373 | |
| Building, total value.....do..... | 349,317 | 195,443 | 224,241 | 236,076 | 227,269 | 279,384 | 272,177 | 253,667 | 284,874 | 301,205 | 341,893 | 230,063 | 206,517 | |
| Construction cost indexes: | | | | | | | | | | | | | | |
| American Appraisal Co.† | | | | | | | | | | | | | | |
| Average, 30 cities.....1913=100..... | 212 | 202 | 203 | 202 | 202 | 202 | 202 | 206 | 208 | 208 | 212 | 212 | 212 | |
| Atlanta.....do..... | 209 | 189 | 190 | 191 | 191 | 192 | 192 | 195 | 198 | 198 | 202 | 208 | 209 | |
| New York.....do..... | 231 | 221 | 221 | 220 | 220 | 220 | 220 | 225 | 227 | 229 | 230 | 231 | 231 | |
| San Francisco.....do..... | 194 | 183 | 183 | 184 | 184 | 184 | 184 | 190 | 191 | 191 | 194 | 194 | 194 | |
| St. Louis.....do..... | 216 | 210 | 210 | 208 | 208 | 209 | 209 | 212 | 214 | 214 | 217 | 216 | 216 | |
| Associated General Contractors (all types).....1913=100..... | 194 | 187 | 187 | 187 | 188 | 188 | 189 | 189 | 191 | 192 | 193 | 193 | 193 | |
| DOMESTIC TRADE Pages 26, 27 | | | | | | | | | | | | | | |
| Retail trade: | | | | | | | | | | | | | | |
| Chain-store sales, indexes: | | | | | | | | | | | | | | |
| Chain-Store Age, combined index (20 chains).....av. same month 1929-31=100..... | 126.0 | 115.0 | 115.0 | 117.6 | 119.0 | 119.0 | 122.8 | 121.0 | 120.0 | 124.0 | 128.0 | 124.0 | 130.0 | |
| Chain-store sales and stores operated: | | | | | | | | | | | | | | |
| Variety chains: | | | | | | | | | | | | | | |
| S. S. Kresge Co.: | | | | | | | | | | | | | | |
| Sales.....thous. of dol..... | 11,507 | 12,206 | 10,498 | 11,815 | 11,643 | 10,458 | 11,757 | 10,870 | 12,628 | 13,290 | 24,683 | 9,409 | 10,180 | |
| Stores operated.....number..... | 675 | 675 | 675 | 675 | 676 | 677 | 678 | 681 | 682 | 684 | 684 | 678 | 675 | |
| G. C. Murphy Co.: | | | | | | | | | | | | | | |
| Sales.....thous. of dol..... | 4,021 | 4,069 | 3,585 | 4,300 | 4,399 | 3,966 | 4,370 | 3,923 | 4,612 | 4,884 | 9,042 | 3,479 | 3,531 | |
| Stores operated.....number..... | 204 | 202 | 203 | 203 | 202 | 202 | 202 | 202 | 202 | 202 | 204 | 204 | 204 | |
| Other chains: | | | | | | | | | | | | | | |
| J. C. Penney Co.: | | | | | | | | | | | | | | |
| Sales.....thous. of dol..... | 22,772 | 21,471 | 21,181 | 23,599 | 24,737 | 20,882 | 24,492 | 24,791 | 29,584 | 33,765 | 45,716 | 20,284 | 18,345 | |
| Stores operated.....number..... | 1,589 | 1,560 | 1,562 | 1,562 | 1,568 | 1,563 | 1,575 | 1,578 | 1,582 | 1,586 | 1,586 | 1,586 | 1,587 | |
| Newspaper advertising: | | | | | | | | | | | | | | |
| Linage, total (52 cities).....thous. of lines..... | 114,377 | 114,255 | 111,989 | 119,883 | 103,290 | 84,440 | 92,041 | 106,701 | 115,784 | 113,191 | 122,786 | 93,171 | 93,963 | |
| Classified.....do..... | 24,712 | 22,945 | 23,083 | 23,936 | 23,216 | 21,194 | 21,964 | 22,328 | 22,786 | 21,071 | 21,918 | 21,353 | 20,690 | |
| Display, total.....do..... | 89,665 | 91,309 | 88,906 | 95,948 | 80,074 | 63,246 | 70,077 | 84,373 | 95,997 | 92,119 | 100,868 | 71,818 | 73,272 | |
| Automotive.....do..... | 5,907 | 5,620 | 7,007 | 7,812 | 5,639 | 3,628 | 3,619 | 5,035 | 6,471 | 4,973 | 4,124 | 3,663 | 5,250 | |
| Financial.....do..... | 1,841 | 1,799 | 1,838 | 1,477 | 1,485 | 1,827 | 1,196 | 1,322 | 1,606 | 1,359 | 1,742 | 2,295 | 1,432 | |
| General.....do..... | 17,228 | 17,645 | 17,824 | 19,427 | 17,069 | 13,043 | 12,046 | 14,546 | 15,811 | 16,796 | 13,649 | 12,544 | 14,806 | |
| Retail.....do..... | 64,689 | 66,246 | 62,237 | 67,231 | 55,880 | 44,748 | 53,216 | 63,469 | 69,409 | 68,992 | 61,452 | 53,315 | 51,784 | |

* Revised.

† Preliminary.

* New series. For index of prices of commodities other than farm products beginning 1913, see table 36, p. 18, of the September 1940 Survey.

† Revised series. For revised data on industrial production, the indicated indexes on purchasing power of the dollar, and index of American Appraisal Co., see footnotes on corresponding items, pp. 20, 22, and 23, respectively, of the April 1941 Survey.

MONTHLY BUSINESS STATISTICS—Continued

| Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey | 1941 | | | | | | | | | | | | |
|--|---------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|---------|----------|
| | March | March | April | May | June | July | August | September | October | November | December | January | February |
| FINANCE Pages 56, 71, 72, 73, 76 | | | | | | | | | | | | | |
| Life insurance written:⊙ | | | | | | | | | | | | | |
| Policies and certificates, total number | | | | | | | | | | | | | |
| Group..... | 816 | 770 | 766 | 793 | 714 | 697 | 683 | 691 | 798 | 721 | 800 | 689 | 727 |
| Industrial..... | 43 | 26 | 30 | 42 | 35 | 33 | 32 | 28 | 35 | 28 | 67 | 30 | 32 |
| Ordinary..... | 514 | 483 | 472 | 494 | 446 | 428 | 426 | 443 | 506 | 468 | 494 | 439 | 464 |
| Value, total..... | 259 | 262 | 263 | 256 | 233 | 235 | 225 | 220 | 256 | 226 | 238 | 219 | 231 |
| Group..... | 646,925 | 616,085 | 624,770 | 626,357 | 597,450 | 605,326 | 579,283 | 549,955 | 648,903 | 560,912 | 694,740 | 573,124 | 589,370 |
| Industrial..... | 42,721 | 37,556 | 39,800 | 44,869 | 48,946 | 43,520 | 53,757 | 40,720 | 55,244 | 34,256 | 108,003 | 35,744 | 44,251 |
| Ordinary..... | 148,978 | 138,545 | 135,852 | 141,921 | 128,232 | 124,192 | 123,111 | 127,974 | 146,465 | 134,859 | 142,371 | 128,458 | 136,166 |
| Security markets: | 455,226 | 439,984 | 449,118 | 439,667 | 420,272 | 437,614 | 402,415 | 381,261 | 447,194 | 391,797 | 444,366 | 410,922 | 408,953 |
| Bonds: | | | | | | | | | | | | | |
| Prices: | | | | | | | | | | | | | |
| Average price of all listed bonds (N. Y. S. E.)..... | 93.73 | 92.86 | 92.48 | 87.87 | 90.14 | 90.96 | 91.33 | 92.08 | 92.84 | 93.58 | 93.84 | 93.05 | 92.72 |
| Domestic..... | 97.73 | 96.55 | 96.51 | 92.47 | 94.93 | 95.62 | 95.72 | 96.56 | 97.03 | 97.78 | 98.10 | 97.16 | 96.82 |
| Foreign..... | 46.28 | 52.77 | 48.86 | 38.38 | 39.09 | 40.04 | 43.28 | 43.07 | 44.86 | 45.60 | 45.07 | 45.81 | 45.47 |
| U. S. Treasury bonds†..... | 110.1 | 106.7 | 106.7 | 104.9 | 104.9 | 106.3 | 106.7 | 107.7 | 108.8 | 110.7 | 111.8 | 110.4 | 108.8 |
| Value, issues listed on N. Y. S. E.: | | | | | | | | | | | | | |
| Face value, all issues..... | 55,746 | 53,853 | 53,646 | 53,414 | 52,879 | 53,431 | 53,914 | 53,913 | 54,329 | 54,237 | 54,169 | 54,139 | 54,225 |
| Domestic issues..... | 51,419 | 49,313 | 49,108 | 48,879 | 48,347 | 48,903 | 49,399 | 49,400 | 49,966 | 49,877 | 49,820 | 49,799 | 49,891 |
| Foreign issues..... | 4,328 | 4,540 | 4,538 | 4,535 | 4,532 | 4,528 | 4,515 | 4,514 | 4,363 | 4,360 | 4,349 | 4,340 | 4,334 |
| Market value, all issues..... | 52,252 | 50,006 | 49,612 | 46,937 | 47,666 | 48,602 | 49,239 | 49,643 | 50,438 | 50,756 | 50,831 | 50,374 | 50,277 |
| Domestic issues..... | 50,249 | 47,611 | 47,395 | 45,197 | 45,694 | 46,762 | 47,285 | 47,699 | 48,481 | 48,768 | 48,871 | 48,386 | 48,307 |
| Foreign issues..... | 2,003 | 2,396 | 2,217 | 1,740 | 1,771 | 1,840 | 1,954 | 1,944 | 1,957 | 1,988 | 1,961 | 1,988 | 1,971 |
| Yields: | | | | | | | | | | | | | |
| U. S. Treasury bonds..... | 2.01 | 2.25 | 2.25 | 2.38 | 2.39 | 2.28 | 2.25 | 2.18 | 2.10 | 1.97 | 1.89 | 1.99 | 2.10 |
| Stocks: | | | | | | | | | | | | | |
| Shares listed, N. Y. S. E.: | | | | | | | | | | | | | |
| Market value, all listed shares..... | 39,696 | 46,695 | 46,769 | 36,547 | 38,775 | 39,992 | 40,706 | 41,492 | 42,674 | 41,848 | 41,891 | 40,280 | 39,398 |
| Number of shares listed..... | 1,457 | 1,444 | 1,446 | 1,447 | 1,450 | 1,454 | 1,454 | 1,453 | 1,453 | 1,457 | 1,455 | 1,455 | 1,455 |
| FOODSTUFFS AND TOBACCO Pages 109, 110, 115 | | | | | | | | | | | | | |
| Livestock: | | | | | | | | | | | | | |
| Cattle and calves: | | | | | | | | | | | | | |
| Receipts, principal markets | | | | | | | | | | | | | |
| Local slaughter..... | 1,503 | 1,359 | 1,554 | 1,576 | 1,462 | 1,737 | 1,785 | 2,175 | 2,427 | 1,868 | 1,604 | 1,600 | 1,313 |
| Shipments, total..... | 923 | 825 | 974 | 936 | 858 | 991 | 939 | 1,033 | 1,110 | 977 | 976 | 964 | 828 |
| Hogs: | | | | | | | | | | | | | |
| Receipts, principal markets | | | | | | | | | | | | | |
| Local slaughter..... | 2,649 | 2,710 | 2,595 | 2,674 | 2,650 | 2,269 | 2,177 | 2,302 | 3,113 | 3,595 | 3,787 | 3,039 | 2,513 |
| Shipments, total..... | 1,941 | 1,964 | 1,868 | 2,005 | 1,927 | 1,598 | 1,497 | 1,692 | 2,371 | 2,682 | 2,823 | 2,148 | 1,817 |
| Sheep and lambs: | | | | | | | | | | | | | |
| Receipts, principal markets | | | | | | | | | | | | | |
| Local slaughter..... | 700 | 749 | 713 | 666 | 718 | 649 | 677 | 601 | 730 | 905 | 960 | 881 | 696 |
| Shipments, total..... | 1,520 | 1,440 | 1,876 | 2,002 | 1,687 | 1,894 | 2,088 | 2,523 | 2,737 | 1,776 | 1,597 | 1,721 | 1,416 |
| Tobacco: | | | | | | | | | | | | | |
| Manufactured products: | | | | | | | | | | | | | |
| Consumption (tax-paid withdrawals): | | | | | | | | | | | | | |
| Small cigarettes..... | 15,529 | 13,021 | 14,820 | 16,275 | 17,565 | 15,913 | 15,840 | 14,890 | 16,448 | 14,347 | 13,815 | 16,287 | 14,465 |
| Large cigars..... | 430,326 | 397,490 | 425,140 | 469,813 | 435,029 | 460,523 | 487,642 | 475,725 | 583,508 | 507,349 | 349,780 | 403,166 | 385,349 |
| Manufactured tobacco and snuff..... | 28,263 | 27,550 | 28,481 | 29,924 | 27,660 | 29,333 | 28,849 | 28,729 | 34,718 | 28,596 | 24,758 | 28,958 | 25,202 |
| METALS AND MANUFACTURES Pages 132, 138 | | | | | | | | | | | | | |
| Steel ingots and steel for castings:† | | | | | | | | | | | | | |
| Production..... | 7,146 | 4,390 | 4,101 | 4,967 | 5,660 | 5,727 | 6,187 | 6,057 | 6,644 | 6,470 | 6,494 | 6,943 | 6,250 |
| Percent of capacity..... | 100 | 63 | 61 | 72 | 85 | 83 | 90 | 91 | 96 | 97 | 94 | 97 | 97 |
| Foundry equipment:† | | | | | | | | | | | | | |
| New orders, total..... | 315.2 | 183.2 | 145.2 | 129.1 | 164.9 | 194.4 | 165.4 | 161.2 | 264.0 | 254.2 | 257.8 | 285.3 | 281.1 |
| New equipment..... | 329.3 | | | 127.5 | 174.2 | 209.8 | 167.2 | 162.0 | 284.8 | 278.8 | 276.1 | 301.8 | 295.9 |
| Repairs..... | 272.7 | | | 133.9 | 138.3 | 147.8 | 160.0 | 158.6 | 201.8 | 188.7 | 203.2 | 235.8 | 236.6 |
| STONE, CLAY, AND GLASS PRODUCTS Pages 150, 151 | | | | | | | | | | | | | |
| Portland cement: | | | | | | | | | | | | | |
| Production..... | | | | | | | | | | | | | |
| Production..... | 10,600 | 7,918 | 10,043 | 12,633 | 12,490 | 12,290 | 12,712 | 13,105 | 13,935 | 12,725 | 11,195 | 9,025 | 8,368 |
| Percent of capacity..... | 49.8 | 36.3 | 47.5 | 58.0 | 58.9 | 56.0 | 57.8 | 61.8 | 63.7 | 60.1 | 51.2 | 42.4 | 43.5 |
| Shipments..... | 10,056 | 7,716 | 10,829 | 13,206 | 13,223 | 13,442 | 14,018 | 14,741 | 15,776 | 10,372 | 8,192 | 7,986 | 7,472 |
| Stocks, finished, end of month..... | 25,853 | 26,118 | 25,348 | 24,758 | 24,010 | 22,855 | 21,549 | 19,921 | 18,008 | 20,353 | 23,381 | 24,420 | 25,309 |
| Stocks, clinker, end of month..... | 6,274 | 6,487 | 6,606 | 6,071 | 5,907 | 5,559 | 5,158 | 4,829 | 4,470 | 4,558 | 4,886 | 5,092 | 5,620 |
| Plate glass, polished, production | | | | | | | | | | | | | |
| Production..... | 18,266 | 14,302 | 12,367 | 11,721 | 9,783 | 8,522 | 12,533 | 14,091 | 17,070 | 16,059 | 17,491 | 19,350 | 15,664 |
| Window glass: | | | | | | | | | | | | | |
| Production..... | | | | | | | | | | | | | |
| Production..... | 1,417 | 1,107 | 1,023 | 1,068 | 908 | 994 | 993 | 1,002 | 1,349 | 1,264 | 1,458 | 1,561 | 1,397 |
| Percent of capacity..... | 87.3 | 68.2 | 63.1 | 65.8 | 55.9 | 61.1 | 61.1 | 61.7 | 83.1 | 78.0 | 89.8 | 96.2 | 86.1 |
| TEXTILE PRODUCTS Pages 153, 155, 157 | | | | | | | | | | | | | |
| Cotton: | | | | | | | | | | | | | |
| Consumption..... | | | | | | | | | | | | | |
| Consumption..... | 854,179 | 627,194 | 623,098 | 641,636 | 665,416 | 622,723 | 654,603 | 639,252 | 770,702 | 744,088 | 775,472 | 843,274 | 793,626 |
| Exports (excluding linters)..... | 97 | 434 | 345 | 228 | 134 | 137 | 65 | 91 | 194 | 145 | 107 | 52 | 61 |
| Imports (excluding linters)..... | 28 | 10 | 11 | 14 | 12 | 18 | 10 | 4 | 16 | 12 | 6 | 10 | 14 |
| Spindle activity: | | | | | | | | | | | | | |
| Active spindles..... | | | | | | | | | | | | | |
| Active spindles..... | 22,796 | 22,553 | 22,289 | 22,213 | 21,955 | 21,919 | 22,078 | 22,278 | 22,457 | 22,686 | 22,818 | 22,821 | 22,769 |
| Active spindle hours, total..... | 9,573 | 7,920 | 7,995 | 8,035 | 6,960 | 7,548 | 7,872 | 7,867 | 9,276 | 8,614 | 8,637 | 9,901 | 8,820 |
| Average per spindle in place..... | 392 | 318 | 321 | 324 | 281 | 305 | 318 | 320 | 378 | 352 | 353 | 404 | 365 |
| Operations..... | 116.4 | 94.6 | 92.0 | 89.4 | 87.9 | 86.6 | 90.4 | 96.7 | 103.3 | 105.9 | 105.0 | 112.1 | 114.0 |
| Wool: | | | | | | | | | | | | | |
| Receipts at Boston, total..... | | | | | | | | | | | | | |
| Domestic..... | 57,745 | (1) | 13,553 | 31,759 | 44,896 | 52,905 | 30,278 | 29,961 | 47,060 | 36,123 | 49,597 | 50,365 | 51,809 |
| Foreign..... | 7,151 | 5,342 | 8,104 | 25,214 | 41,790 | 44,472 | 22,540 | 22,912 | 30,393 | 16,328 | 6,298 | 4,633 | 4,129 |
| Foreign..... | 50,595 | (1) | 5,449 | 6,544 | 3,106 | 8,433 | 7,738 | 7,049 | 16,667 | 19,793 | 43,299 | 45,732 | 47,680 |

† Not available.

* Revised.

† Revised series. For explanation of revision in index of foundry equipment orders see note marked "†", p. 50 of the April 1941 Survey; for revised data on price of U. S. Treasury bonds beginning 1931, see p. 17 of the December 1940 Survey; revised data on steel production and percent of capacity appear in table 9, p. 16, of the March 1941 Survey.

⊙ 40 companies through 1940 and 39 companies in 1941 having 82 percent of total life insurance outstanding in all United States legal reserve companies.