



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., APRIL 24, 1941

SUMMARY OF BUSINESS TRENDS

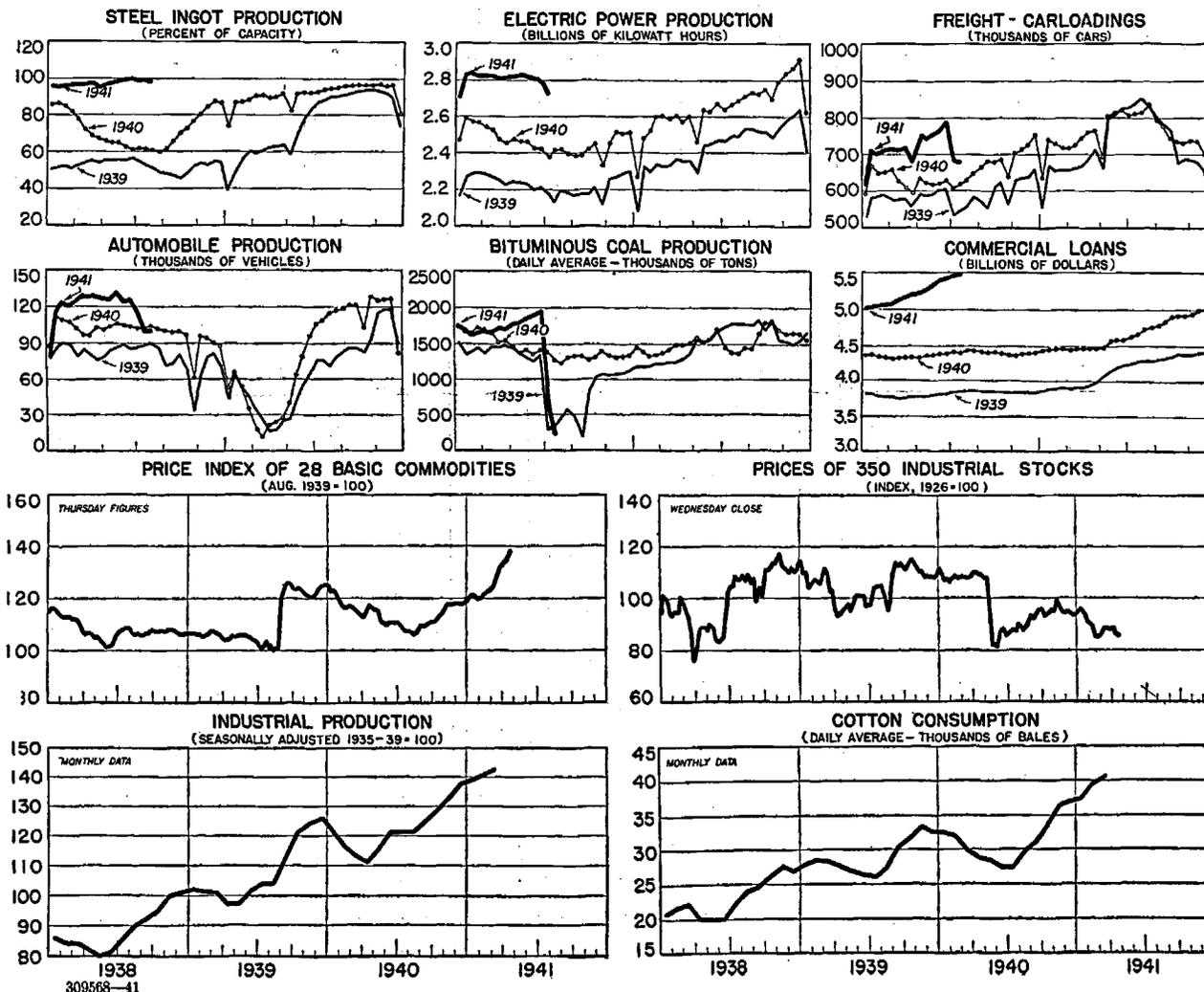
DATA now available on a monthly basis show that rapidly advancing defense industries again contributed materially to the large expansion in industrial production during March. During the month the Federal Reserve Board's unadjusted index climbed another 5 points, which raised the adjusted index from 141 to 143 after allowance for what in more normal times has been the usual seasonal variation. Particularly heavy gains were recorded by the machinery, aircraft, and shipbuilding industries, each of which maintained the pace of its advance over recent months by combining use of new capacity with more intensive utilization of the old. March automobile output remained at the high February level, but as it usually increased at this time in the past, the adjusted index declined markedly. In anticipation of the current shutdown during labor negotiations, the adjusted index of bituminous coal output rose from 114 in February to 149 in March. Among consumer goods, activity in every major textile area expanded, cotton consumption continuing particularly strong with a record utilization of 854,000 bales. Furniture production also advanced substantially, while output of manufactured food products increased to a lesser degree.

In the construction field, very heavy plant and residential awards during March produced one of the largest contract volumes for any month since 1930. Though data as now reported do not give an accurate picture of changes from month to

month because of inability to classify large plant contracts at the time the awards are made, some indication of the magnitude of the general movement may be obtained. Thus, contracts for 37 States as reported by the F. W. Dodge Corporation were \$480 million, as compared to \$270 million in February. Residential contracts rose to \$148 million, 27 percent above the previous month. New awards for manufacturing plant (which contained several plants from previous months) were \$122 million during March, bringing the aggregate since December to \$216 million, the best quarter on record and about 50 percent above the high quarter of 1929. Of this total, almost half are for aircraft and chemical plants, chiefly ammunition. Other sizable plant commitments have been made by the food products industry, the iron and steel industry, machinery manufacturers, and by the petroleum refining industry.

An overwhelming proportion of plant construction occurring since June of last year has been directly related to the national defense program, a fact not clearly brought out in published contract data. Through March 31 contracts and commitments had been made for more than \$750 million of plant to be completely financed by the Federal Government, and "certificates of necessity" asking for plant amortization privileges, had been granted for approximately another \$335 million of plant to be financed by industry itself. Contracts for some of the latter plants have not yet been awarded, of course.

SELECTED BUSINESS INDICATORS



309568-41

WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100, except as indicated]

ITEM	1941					1940				1939					ITEM	1941					1940				1939						
	Apr. 19	Apr. 12	Apr. 5	Mar. 29	Mar. 22	Apr. 20	Apr. 13	Apr. 6	Mar. 30	Mar. 23	Apr. 19	Apr. 12	Apr. 5	Mar. 29		Mar. 22	Apr. 20	Apr. 13	Apr. 6	Mar. 30	Mar. 23	Apr. 19	Apr. 12	Apr. 5	Mar. 29	Mar. 22	Apr. 20	Apr. 13	Apr. 6	Mar. 30	Mar. 23
Business activity:†																															
New York Times§	120.6	121.7	124.3	122.3	99.6	98.3	91.6	91.3																							
Barrons'	131.2	132.2	133.3	131.5	99.5	100.0	81.6	79.2																							
Business week	138.0	139.2	144.3	144.7	105.2	104.8	94.3	93.5																							
Commodity prices, wholesale:																															
Dept. of Labor:																															
Combined index, 1926=100	82.9	82.2	82.0	81.6	78.5	78.0	76.0	75.8																							
Farm products	74.9	72.7	73.2	72.3	69.6	68.0	63.9	63.8																							
Food	77.5	76.7	76.4	75.6	71.9	70.8	68.7	68.2																							
All other	85.9	85.8	85.4	85.1	82.6	82.7	80.7	80.5																							
28 basic commodities	138.5	137.4	135.4	133.7	132.3	117.4	115.0	---																							
Fisher's index, 1926=100:																															
Combined index	89.7	89.2	88.7	88.3	87.8	84.8	84.5	80.3	79.8																						
Copper, electrolytic	85.5	86.2	85.5	85.5	85.5	81.9	80.4	74.6	78.1																						
Cotton, middling, spot	42.3	40.8	42.3	41.9	41.2	40.8	40.8	32.7	32.0																						
Construction contract†																															
Distribution:																															
Freight-carloadings, total	71.4	71.7	83.1	80.7	68.0	65.0	58.6	57.4																							
Coal and coke	135	131	117	111	99	97	93	92																							
Forest products																															
Grains and grain products																															
Livestock																															
Merchandise, l. c. l.																															
Ore																															
Miscellaneous																															
Receipts:																															
Cattle and calves																															
Hogs																															
Cotton into sight																															
Wheat, at primary markets																															

*Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. §Weekly average, 1928-30=100.
 §Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue for Jan. 23, 1941, and subsequent issues will be shown later.
 †Index for week ended Apr. 26 is 168.9. Data for 1941 are based on production of steel ingots and steel for castings. ‡Thursday prices; August 1939=100.
 †Thursdays prices; August 1939=100. ‡Rate for week ended Apr. 26 is 96.0; data for 1941 are based on capacity Dec. 31, 1940, of open-hearth, Bessemer, and electric ingots and steel for castings.
 ‡The index is compiled by the Board of Governors of the Federal Reserve System; it is not adjusted for seasonal variations.

WEEKLY BUSINESS STATISTICS*

ITEM	1941					1940		1939		1938	
	Apr. 19	Apr. 12	Apr. 5	Mar. 29	Mar. 22	Apr. 20	Apr. 13	Apr. 22	Apr. 15	Apr. 23	Apr. 16
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York	0.118	0.119	0.118	0.118	0.118	0.113	0.111	0.103	0.105	0.098	0.098
Cotton, middling, spot, New York	.115	.111	.115	.114	.112	.111	.111	.089	.087	.090	.090
Food index (Bradstreet's)	2.77	2.75	2.72	2.69	2.65	2.30	2.30	2.28	2.28	2.37	2.37
Iron and steel, composite	38.15	38.15	38.15	38.29	38.29	36.56	36.56	36.29	36.32	38.58	38.59
Wheat, No. 2, Hard Winter (Kansas City)	.88	.88	.89	.87	.85	1.08	1.04	.69	.69	.86	.85
FINANCE											
Banking:											
Debits, New York City	3,398	3,243	4,720	3,706	4,514	3,640	3,122	3,270	2,714	3,127	2,491
Debits, outside New York City (140 cities)	5,387	4,794	6,100	5,214	5,816	4,621	3,903	4,091	3,672	3,887	3,478
Federal Reserve banks:											
Reserve bank credit, total	2,286	2,285	2,244	2,221	2,259	2,514	2,500	2,591	2,584	2,583	2,602
U. S. Government securities	2,184	2,184	2,184	2,184	2,184	2,467	2,467	2,564	2,564	2,564	2,564
Member bank reserve balances	13,979	13,658	13,506	13,633	13,741	12,757	12,575	9,743	9,528	7,547	7,472
Excess reserves, estimated	6,264	6,027	5,941	6,011	6,106	6,048	5,949	3,998	3,879	2,492	1,727
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	23,577	23,430	23,093	23,259	23,186	19,655	19,465	16,619	16,388	14,451	14,425
Deposits, time	5,460	5,457	5,441	5,444	5,449	5,312	5,360	5,213	5,212	5,221	5,218
Investments, total	17,292	17,292	17,124	17,120	17,129	14,936	14,835	13,684	13,571	12,224	12,227
U. S. Government direct obligations	10,739	10,726	10,578	10,583	10,588	9,002	8,938	8,273	8,213	7,977	7,960
Obligations fully guaranteed by U. S. Government	2,755	2,751	2,753	2,751	2,755	2,406	2,379	2,030	2,038	1,179	1,171
Loans, total	9,871	9,846	9,828	9,798	9,714	8,653	8,631	8,124	8,120	8,585	8,567
Commercial, industrial, and agricultural loans	5,530	5,494	5,465	5,420	5,414	4,430	4,393	3,858	3,852	4,208	4,246
Interest rates, call loans	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates: Pound sterling	4.014	4.029	4.032	4.032	4.032	3.510	3.515	4.680	4.680	4.993	4.986
Failures, commercial	267	240	267	302	255	262	344	316	313		
Currency in circulation	8,997	8,996	8,956	8,864	8,837	7,523	7,523	6,871	6,856	6,373	6,395
Security markets:											
Bond sales (N. Y. S. E.)	34,610	37,060	79,680	59,900	52,600	33,210	42,310	24,880	35,440	39,310	27,750
Bond yields (Moody's) (120 bonds)	3.41	3.40	3.39	3.40	3.38	3.55	3.54	3.85	3.88	4.50	4.52
Stock sales (N. Y. S. E.)	2,466	2,326	3,186	2,554	2,554	6,750	6,895	2,467	6,553	4,329	4,409
Stock prices (N. Y. Times)	85.10	86.91	89.01	87.88	87.97	108.42	109.78	91.16	89.78	81.73	81.67
Stock prices (Standard and Poor's) (420)	73.6	74.5	76.4	76.0	76.5	92.2	93.3	80.0	79.3	73.8	73.6
Industrials (350)	85.4	86.3	88.8	88.1	89.0	108.4	109.8	93.6	92.8	88.4	87.9
Public utilities (40)	71.3	72.7	73.8	74.1	74.4	87.6	88.2	78.9	77.8	66.4	66.6
Railroads (30)	26.6	26.8	27.5	27.1	26.6	28.6	29.3	23.7	23.6	21.2	21.8
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles	99,945	99,260	116,255	124,165	123,805	103,725	101,940	90,280	88,050	57,363	58,521
Bituminous coal		200	620	1,967	1,900	1,216	1,277	444	324	855	911
Electric power		2,721	2,779	2,802	2,809	2,422	2,418	2,199	2,171	1,951	1,958
Petroleum		3,604	3,514	3,747	3,681	3,859	3,854	3,527	3,495	3,440	3,385
Steel ingots	98.3	99.3	99.2	99.8	99.4	60.9	61.3	50.9	52.1	32.4	32.7
Construction contract awards				20,737	11,727	10,004	11,762	11,073	12,659	7,214	7,697
Distribution:											
Freight-carloadings, total	679,808	683,402	792,125	768,508	628,342	619,105	557,867	547,179	523,748	537,685	537,685
Coal and coke	41,070	69,001	182,612	181,573	120,968	121,018	120,968	60,300	79,204	92,135	92,135
Forest products	39,282	38,682	40,025	38,686	32,096	31,174	28,450	28,008	24,162	25,422	25,422
Grains and grain products	33,696	35,405	36,954	36,913	34,163	31,196	30,752	30,928	32,767	31,215	31,215
Livestock	10,788	10,837	10,395	10,817	11,304	11,146	13,309	12,483	12,276	11,251	11,251
Merchandise, l. c. l.	161,667	162,942	161,119	158,661	148,150	148,301	152,035	154,139	148,075	150,722	150,722

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1941		1940										1941	
	March	March	April	May	June	July	August	September	October	November	December	January	February	
BUSINESS INDEXES Pages 7, 8, 9, 10														
Agricultural marketings:														
Cash income from farm marketings:														
Crops and livestock, combined index:														
Unadjusted.....1924-29=100.....	69.0	60.0	62.5	66.0	62.5	75.0	79.0	95.0	117.0	96.5	88.0	74.5	61.5	
Adjusted.....do.....	89.0	76.0	81.5	80.0	70.0	71.0	75.5	80.5	90.5	79.5	85.5	86.5	84.0	
Crops.....do.....	82.0	72.5	77.0	73.5	61.5	57.5	59.0	64.5	69.0	66.5	72.0	73.0	66.5	
Livestock and products.....do.....	95.5	79.0	85.5	85.5	78.0	83.0	81.5	85.5	90.5	91.5	98.0	98.5	100.5	
Dairy products.....do.....	94.5	89.5	89.5	84.5	82.0	84.0	90.0	92.0	93.5	99.5	104.0	99.5	102.0	
Meat animals.....do.....	99.0	75.0	88.0	90.5	79.0	88.0	82.0	88.0	94.5	91.0	96.0	101.0	105.0	
Poultry and eggs.....do.....	82.0	70.0	70.5	70.5	64.0	65.0	65.0	67.0	70.5	74.5	89.5	85.0	78.0	
Industrial production (F. R.):†														
Combined index, unadjusted.....1935-39=100.....	143	112	112	116	121	118	120	129	134	135	135	133	138	
Manufactures, unadjusted.....do.....	148	112	112	116	122	118	120	130	136	137	139	137	142	
Minerals, unadjusted.....do.....	116	110	111	118	118	121	117	124	122	119	114	113	115	
Combined index, adjusted.....do.....	143	113	111	115	121	121	121	125	129	132	138	139	141	
Manufactures, adjusted.....do.....	146	112	110	114	122	121	122	127	131	135	142	143	145	
Automobiles.....do.....	145	120	103	101	106	67	76	109	130	133	134	149	159	
Textiles and products.....do.....	143	100	100	104	107	113	113	116	123	134	140	154	134	
Minerals, adjusted.....do.....	124	117	119	117	118	120	114	116	113	117	118	118	118	
COMMODITY PRICES Pages 12, 13, 15, 130, 132														
Wholesale prices:														
U. S. Department of Labor indexes:														
Combined index.....1926=100.....	81.5	78.4	78.6	78.4	77.5	77.7	77.4	78.0	78.7	79.6	80.0	80.8	80.6	
Economic classes:														
Finished products.....do.....	84.2	81.1	81.2	81.3	80.5	80.9	81.0	81.5	82.1	82.6	82.8	83.5	83.5	
Raw materials.....do.....	73.3	72.0	73.0	72.0	70.7	70.7	69.8	70.5	71.4	72.6	73.6	74.6	74.0	
Semimanufactures.....do.....	83.4	79.7	78.2	78.3	77.9	77.8	77.0	77.6	79.4	80.7	80.7	81.3	81.6	
Farm products.....do.....	71.6	67.9	69.4	67.9	66.2	66.5	65.6	66.2	66.4	68.2	69.7	71.6	70.3	
Commodities other than farm products*.....1926=100.....	83.6	80.5	80.5	80.5	79.8	80.0	79.9	80.4	81.3	81.9	82.1	82.7	82.7	
Foods.....do.....	75.2	70.2	71.6	71.4	70.3	70.3	70.1	71.5	71.1	72.5	73.5	73.7	73.5	
Commodities other than farm products and foods.....do.....1926=100.....	84.9	82.9	82.5	82.5	82.2	82.3	82.0	82.3	83.5	84.1	84.1	84.3	84.4	
Pig iron:														
Basic (valley furnace).....dol. per long ton.....	23.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.90	23.50	23.50	
Composite.....do.....	24.00	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.95	23.95	
Foundry, No. 2, northern (Pittsburgh).....dol. per long ton.....	25.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	25.29	25.89	25.89	
Steel:														
Composite, finished steel.....dol. per lb.....	.0285	.0265	.0262	.0265	.0265	.0265	.0265	.0265	.0265	.0265	.0265	.0265	.0265	
Steel billets, rerolling (Pittsburgh).....dol. per long ton.....	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	
Structural steel (Pittsburgh).....dol. per lb.....	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	
Steel scrap (Chicago).....dol. per gross ton.....	19.88	15.69	15.33	16.88	18.19	17.35	18.03	19.22	19.75	20.06	20.60	20.00	19.25	
Purchasing power of the dollar:														
Wholesale prices.....1923-25=100.....	123.6	128.5	128.1	128.5	129.9	129.6	130.1	129.1	128.0	125.6	125.9	124.7	125.0	
Retail food prices.....do.....	128.5	132.3	131.6	130.4	128.7	129.9	131.4	130.2	131.6	131.9	130.0	129.4	129.2	
Prices received by farmers.....do.....	142.7	151.5	149.9	149.9	154.8	154.8	153.1	151.5	148.6	148.6	145.6	141.4	142.7	
Cost of living.....do.....	117.8	119.9	119.6	119.3	118.9	118.6	119.0	118.6	118.9	118.9	118.3	118.2	118.1	
CONSTRUCTION AND REAL ESTATE Pages 16, 20														
Contract awards:														
F. W. Dodge Corp. (37 States):														
Construction, total value.....thous. of dol.....	479,903	272,178	300,504	328,914	324,726	398,673	414,941	347,651	383,069	380,347	456,189	305,205	270,373	
Building, total value.....do.....	349,317	195,443	224,241	236,076	227,269	279,384	272,177	253,667	284,874	301,205	341,893	230,063	206,517	
Construction cost indexes:														
American Appraisal Co.†														
Average, 30 cities.....1913=100.....	212	202	203	202	202	202	202	206	208	208	212	212	212	
Atlanta.....do.....	209	189	190	191	191	192	192	195	198	198	202	208	209	
New York.....do.....	231	221	221	220	220	220	220	225	227	229	230	231	231	
San Francisco.....do.....	194	183	183	184	184	184	184	190	191	191	194	194	194	
St. Louis.....do.....	216	210	210	208	208	209	209	212	214	214	217	216	216	
Associated General Contractors (all types).....1913=100.....	194	187	187	187	188	188	189	189	191	192	193	193	193	
DOMESTIC TRADE Pages 26, 27														
Retail trade:														
Chain-store sales, indexes:														
Chain-Store Age, combined index (20 chains).....av. same month 1929-31=100.....	126.0	115.0	115.0	117.6	119.0	119.0	122.8	121.0	120.0	124.0	128.0	124.0	130.0	
Chain-store sales and stores operated:														
Variety chains:														
S. S. Kresge Co.:														
Sales.....thous. of dol.....	11,507	12,206	10,498	11,815	11,643	10,458	11,757	10,870	12,628	13,290	24,683	9,409	10,150	
Stores operated.....number.....	675	675	675	675	676	677	678	681	682	684	684	678	675	
G. C. Murphy Co.:														
Sales.....thous. of dol.....	4,021	4,069	3,585	4,300	4,399	3,966	4,370	3,923	4,612	4,884	9,042	3,479	3,531	
Stores operated.....number.....	204	202	203	203	202	202	202	202	202	202	204	204	204	
Other chains:														
J. C. Penney Co.:														
Sales.....thous. of dol.....	22,772	21,471	21,181	23,599	24,737	20,882	24,492	24,791	29,584	33,765	45,716	20,284	18,345	
Stores operated.....number.....	1,589	1,560	1,562	1,562	1,568	1,563	1,575	1,578	1,582	1,586	1,586	1,586	1,587	
Newspaper advertising:														
Linage, total (52 cities).....thous. of lines.....	114,377	114,255	111,989	119,883	103,290	84,440	92,041	106,701	115,784	113,191	122,786	93,171	93,963	
Classified.....do.....	24,712	22,945	23,083	23,936	23,216	21,194	21,964	22,328	22,786	21,071	21,918	21,353	20,690	
Display, total.....do.....	89,665	91,309	88,906	95,948	80,074	63,246	70,077	84,373	95,997	92,119	100,868	71,818	73,272	
Automotive.....do.....	5,907	5,620	7,007	7,812	5,639	3,628	3,619	5,035	6,471	4,973	4,124	3,663	5,250	
Financial.....do.....	1,841	1,799	1,838	1,477	1,485	1,827	1,196	1,322	1,606	1,359	1,742	2,295	1,432	
General.....do.....	17,228	17,645	17,824	19,427	17,069	13,043	12,046	14,546	15,811	16,796	13,649	12,544	14,806	
Retail.....do.....	64,689	66,246	62,237	67,231	55,880	44,748	53,216	63,469	69,409	68,992	81,452	53,315	51,784	

* Revised.

† Preliminary.

* New series. For index of prices of commodities other than farm products beginning 1913, see table 36, p. 18, of the September 1940 Survey.

† Revised series. For revised data on industrial production, the indicated indexes on purchasing power of the dollar, and index of American Appraisal Co., see footnotes on corresponding items, pp. 20, 22, and 23, respectively, of the April 1941 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1941												
	March	March	April	May	June	July	August	September	October	November	December	January	February
FINANCE Pages 56, 71, 72, 73, 76													
Life insurance written:⊙													
Policies and certificates, total number													
Group.....	816	770	766	793	714	697	683	691	798	721	800	689	727
Industrial.....	43	26	30	42	35	33	32	28	35	28	67	30	32
Ordinary.....	514	483	472	494	446	428	426	443	506	468	494	439	464
Value, total.....	259	262	263	256	233	235	225	220	256	226	238	219	231
Group.....	646,925	616,085	624,770	626,357	597,450	605,326	579,283	549,955	648,903	560,912	694,740	573,124	589,370
Industrial.....	42,721	37,556	39,800	44,869	48,946	43,520	53,757	40,720	55,244	34,256	108,003	35,744	44,251
Ordinary.....	148,978	138,545	135,852	141,921	128,232	124,192	123,111	127,974	146,465	134,859	142,371	128,458	136,166
Security markets:	455,226	439,984	449,118	439,667	420,272	437,614	402,415	381,261	447,194	391,797	444,366	410,922	408,953
Bonds:													
Prices:													
Average price of all listed bonds (N. Y. S. E.).....	93.73	92.86	92.48	87.87	90.14	90.96	91.33	92.08	92.84	93.58	93.84	93.05	92.72
Domestic.....	97.73	96.55	96.51	92.47	94.93	95.62	95.72	96.56	97.03	97.78	98.10	97.16	96.82
Foreign.....	46.28	52.77	48.86	38.38	39.09	40.04	43.28	43.07	44.86	45.60	45.07	45.81	45.47
U. S. Treasury bonds†.....	110.1	106.7	106.7	104.9	104.9	106.3	106.7	107.7	108.8	110.7	111.8	110.4	108.8
Value, issues listed on N. Y. S. E.:													
Face value, all issues.....	55,746	53,853	53,646	53,414	52,879	53,431	53,914	53,913	54,329	54,237	54,169	54,139	54,225
Domestic issues.....	51,419	49,313	49,108	48,879	48,347	48,903	49,399	49,400	49,966	49,877	49,820	49,709	49,891
Foreign issues.....	4,328	4,540	4,538	4,535	4,532	4,528	4,515	4,514	4,363	4,360	4,349	4,340	4,334
Market value, all issues.....	52,252	50,006	49,612	46,937	47,666	48,602	49,239	49,643	50,438	50,756	50,831	50,374	50,277
Domestic issues.....	50,249	47,611	47,395	45,197	45,694	46,762	47,285	47,699	48,481	48,768	48,871	48,386	48,307
Foreign issues.....	2,003	2,396	2,217	1,740	1,771	1,840	1,954	1,944	1,957	1,988	1,961	1,988	1,971
Yields:													
U. S. Treasury bonds.....	2.01	2.25	2.25	2.38	2.39	2.28	2.25	2.18	2.10	1.97	1.89	1.99	2.10
Stocks:													
Shares listed, N. Y. S. E.:													
Market value, all listed shares.....	39,696	46,695	46,769	36,547	38,775	39,992	40,706	41,492	42,674	41,848	41,891	40,280	39,398
Number of shares listed.....	1,457	1,444	1,446	1,447	1,450	1,454	1,454	1,453	1,453	1,457	1,455	1,455	1,455
FOODSTUFFS AND TOBACCO Pages 109, 110, 115													
Livestock:													
Cattle and calves:													
Receipts, principal markets													
Local slaughter.....	1,503	1,359	1,554	1,576	1,462	1,737	1,785	2,175	2,427	1,868	1,604	1,600	1,313
Shipments, total.....	923	825	974	936	858	991	939	1,033	1,110	977	976	964	828
Hogs:													
Receipts, principal markets													
Local slaughter.....	2,649	2,710	2,595	2,674	2,650	2,269	2,177	2,302	3,113	3,595	3,787	3,039	2,513
Shipments, total.....	1,941	1,964	1,868	2,005	1,927	1,598	1,497	1,692	2,371	2,682	2,823	2,148	1,817
Sheep and lambs:													
Receipts, principal markets													
Local slaughter.....	700	749	713	666	718	649	677	601	730	905	960	881	696
Shipments, total.....	1,520	1,440	1,876	2,002	1,687	1,894	2,088	2,523	2,737	1,776	1,597	1,721	1,416
Tobacco:													
Manufactured products:													
Consumption (tax-paid withdrawals):													
Small cigarettes.....	15,529	13,021	14,820	16,275	17,565	15,913	15,840	14,890	16,448	14,347	13,815	16,287	14,465
Large cigars.....	430,326	397,490	425,140	469,813	435,029	460,523	487,642	475,725	583,508	507,349	349,780	403,166	385,349
Manufactured tobacco and snuff.....	28,263	27,550	28,481	29,924	27,660	29,333	28,849	28,729	34,718	28,596	24,758	28,958	25,202
METALS AND MANUFACTURES Pages 132, 138													
Steel ingots and steel for castings:†													
Production.....	7,146	4,390	4,101	4,967	5,660	5,727	6,187	6,057	6,644	6,470	6,494	6,943	6,250
Percent of capacity.....	100	63	61	72	85	83	90	91	96	97	94	97	97
Foundry equipment:†													
New orders, total.....	315.2	183.2	145.2	129.1	164.9	194.4	165.4	161.2	264.0	254.2	257.8	285.3	281.1
New equipment.....	329.3	.....	.....	127.5	174.2	209.8	167.2	162.0	284.8	278.8	276.1	301.8	295.9
Repairs.....	272.7	.....	.....	133.9	138.3	147.8	160.0	158.6	201.8	188.7	203.2	235.8	236.6
STONE, CLAY, AND GLASS PRODUCTS Pages 150, 151													
Portland cement:													
Production.....													
Production.....	10,600	7,918	10,043	12,633	12,490	12,290	12,712	13,105	13,935	12,725	11,195	9,025	8,368
Percent of capacity.....	49.8	36.3	47.5	58.0	58.9	56.0	57.8	61.8	63.7	60.1	51.2	42.4	43.5
Shipments.....	10,056	7,716	10,829	13,206	13,223	13,442	14,018	14,741	15,776	10,372	8,192	7,966	7,472
Stocks, finished, end of month.....	25,853	26,118	25,348	24,758	24,010	22,855	21,549	19,921	18,008	20,353	23,381	24,420	25,309
Stocks, clinker, end of month.....	6,274	6,487	6,606	6,071	5,907	5,559	5,158	4,829	4,470	4,558	4,886	5,092	5,520
Plate glass, polished, production													
Production.....	18,266	14,302	12,367	11,721	9,783	8,522	12,533	14,091	17,070	16,059	17,491	19,350	15,664
Window glass:													
Production.....													
Production.....	1,417	1,107	1,023	1,068	908	994	993	1,002	1,349	1,264	1,458	1,561	1,397
Percent of capacity.....	87.3	68.2	63.1	65.8	55.9	61.1	61.1	61.7	83.1	78.0	89.8	96.2	86.1
TEXTILE PRODUCTS Pages 153, 155, 157													
Cotton:													
Consumption.....													
Consumption.....	854,179	627,194	623,098	641,636	655,416	622,723	654,603	639,252	770,702	744,088	775,472	843,274	793,626
Exports (excluding linters).....	97	434	345	228	134	137	65	91	194	145	107	52	61
Imports (excluding linters).....	28	10	11	14	12	18	10	4	16	12	6	10	14
Spindle activity:													
Active spindles.....													
Active spindles.....	22,796	22,553	22,289	22,213	21,955	21,919	22,078	22,278	22,457	22,686	22,818	22,821	22,769
Active spindle hours, total.....	9,573	7,920	7,995	8,035	6,960	7,548	7,872	7,867	9,276	8,614	8,637	9,901	8,820
Average per spindle in place.....	392	318	321	324	281	305	318	320	378	352	353	404	365
Operations.....	116.4	94.6	92.0	89.4	87.9	86.6	90.4	96.7	103.3	105.9	105.0	112.1	114.0
Wool:													
Receipts at Boston, total.....													
Domestic.....	57,745	(1)	13,553	31,759	44,896	52,905	30,278	29,961	47,060	36,123	49,597	50,365	51,809
Foreign.....	7,151	5,342	8,104	25,214	41,790	44,472	22,540	22,912	30,393	16,328	6,298	4,633	4,129
Foreign.....	50,595	(1)	5,449	6,544	3,106	8,433	7,738	7,049	16,667	19,793	43,299	45,732	47,680

† Not available.

* Revised.

† Revised series. For explanation of revision in index of foundry equipment orders see note marked "†", p. 50 of the April 1941 Survey; for revised data on price of U. S. Treasury bonds beginning 1931, see p. 17 of the December 1940 Survey; revised data on steel production and percent of capacity appear in table 9, p. 16, of the March 1941 Survey.

⊙ 40 companies through 1940 and 39 companies in 1941 having 82 percent of total life insurance outstanding in all United States legal reserve companies.