



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., MARCH 27, 1941

SUMMARY OF BUSINESS TRENDS

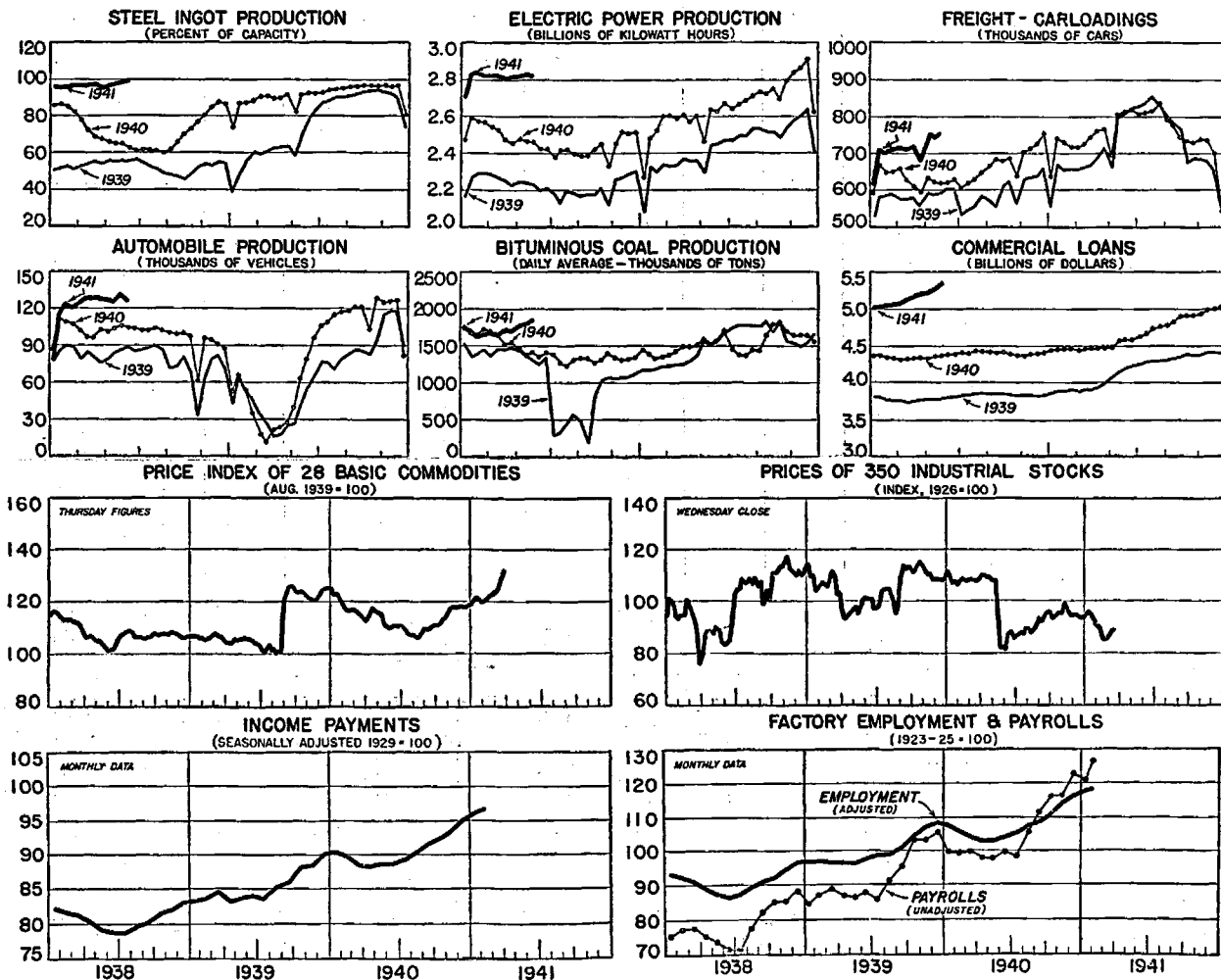
FACTORY employment increased by about the usual seasonal amount during February, the Federal Reserve Board's adjusted index advancing only fractionally to 118.4 from 118.3 in the previous month. A small rise in the adjusted index of durable goods employment offset a decline in the index for nondurables to register this smallest rise in the total index since the current upswing began in May 1940. On an unadjusted basis relatively large employment gains were recorded in defense industries such as shipbuilding, aircraft, machine tools, and the production of engines and turbines. Advances in other durable-goods lines, however, were less marked, with declines taking place in agricultural implements, aluminum, railroad cars, and some types of home furnishings and office equipment. Pay-roll increases were larger than those for employment, a rise of 2 percent in the index for total factory employment during the month being accompanied by a 5-percent rise in the pay-roll index. As a result, there was a further rise in the adjusted index of income payments in February to 96.8 from 96.3 in the previous month.

Data now available for March indicate a continued moderate upward movement in production although the rate of advance on a seasonally corrected basis has lessened for some industries and has been reversed for others. Because of the close approach to capacity limits, steel-ingot production has not scored its usual

seasonal rise despite a rate of 99.8 percent of capacity for the current week. Automobile production also continues to hold relatively steady instead of showing the usual seasonal increase for this month, while output of lumber has declined slightly according to the latest weekly data available. Crude petroleum output is holding close to the expected seasonal pattern, with operations at refineries somewhat below the level reached in February. Production of bituminous coal has advanced steadily so far in the month against the usual heavy seasonal decline.

Sensitive commodity prices continued their rapid rise in the past week with both domestic and import commodities sharing about equally in the upward movement. The Bureau of Labor Statistics' 28-commodity index (1939=100) advanced to 132.2 on March 21 from 129.1 a week earlier, cotton, sugar, wool tops, copper, lead, and zinc being the only commodities in the index which failed to rise. Recent heavy demands for metals, however, have been reflected in price advances in secondary markets. This has resulted in the action of the price-stabilization division of the National Defense Advisory Commission in fixing price ceilings for aluminum scrap and secondary aluminum ingots, and in the division's statement that similar action would be taken in other secondary markets should unwarranted price increases occur.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100]

ITEM	1941					1940		1939		ITEM	1941					1940		1939	
	Mar. 22	Mar. 15	Mar. 8	Mar. 1	Feb. 22	Mar. 23	Mar. 16	Mar. 25	Mar. 18		Mar. 22	Mar. 15	Mar. 8	Mar. 1	Feb. 22	Mar. 23	Mar. 16	Mar. 25	Mar. 18
Business activity:										Finance—Continued.									
New York Times†	122.1	121.7	122.6	121.6	99.4	99.8	94.5	93.3	Banking:										
Barron's	131.1	129.3	131.0	130.0	102.5	103.8	94.1	94.0	Debits, outside N. Y. C.†	125.4	101.4	121.2	119.8	120.2	103.2	89.3	90.3	86.7	
Business Week	144.8	144.3	144.3	143.7	105.8	107.5	99.2	99.1	Federal Reserve reporting member banks:										
									Loans, total	77.7	77.5	76.7	76.0	75.4	68.9	68.9	65.7	66.3	
Commodity prices, wholesale:									Interest rates:										
Dept. of Labor, 1926=100:									Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Combined index	80.9	80.6	80.5	80.4	77.9	78.2	76.6	76.7	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Farm products	70.9	70.5	70.4	70.2	67.5	68.0	66.7	67.1	Currency in circulation†	182.0	181.8	181.5	180.3	179.2	164.3	154.0	139.3	139.3	
Food	74.3	73.4	73.1	73.2	69.9	70.4	70.8	70.7	Production:										
All other	84.9	84.8	84.7	84.5	82.9	83.0	80.6	80.7	Automobiles	158.7	167.1	160.1	161.0	162.5	131.5	134.5	113.7	110.3	
Fisher's index, 1926=100:									Bituminous coal†	109.1	105.9	105.6	101.1	78.4	82.6	73.8	76.3		
Combined index	87.8	86.6	85.9	86.0	85.9	84.1	84.3	79.8	Cotton consumption†	154.3	151.6	157.5	116.7	118.5	111.1	109.8			
Copper, electrolytic†	85.5	85.5	85.5	85.5	81.2	81.9	79.7	79.7	Electric power†	169.1	170.2	169.6	169.3	145.5	147.7	132.0	133.6		
Cotton, middling, spot	41.2	40.8	40.1	40.1	40.4	40.8	32.7	31.6	Lumber	52.9	52.4	51.5	55.7	45.9	46.4	38.4	35.9		
									Petroleum†	181.6	180.2	180.1	180.0	192.0	192.9	167.7	167.8		
Construction contracts:									Steel ingots‡	174.9	173.8	171.5	169.4	166.4	107.0	111.0	95.2	95.7	
Distribution: Carloadings	79.6	77.9	79.4	71.2	65.1	65.0	63.2	62.1	Receipts, primary markets:										
Employment, Detroit, factory	122.1					110.6		99.7	Cattle and calves	54.0	53.0	56.9	59.6	56.2	54.5	63.0	57.6		
									Hogs	46.0	42.1	43.1	50.8	46.5	55.2	36.3	36.1		
Finance:									Cotton	86.9	82.7	87.3	75.8	61.9	60.0	79.2	36.5	38.5	
Bond yields†	58.6	58.6	58.8	59.1	59.3	62.0	65.2	64.5	Wheat	40.8	32.3	30.2	25.6	24.0	51.1	56.4	42.5	36.3	
Stock prices†	90.6	90.5	89.6	90.1	88.3	110.4	111.0	101.9	106.2										

*Data do not cover calendar weeks in all cases.

†Seasonally adjusted.

‡Daily average.

§Weekly average, 1928-30=100.

¶Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue for Jan. 23, 1941, and subsequent issues will be shown later.

⊕Index for week ended Mar. 29 is 175.6. Beginning Jan. 11, 1941, index is based on production of steel ingots and steel for castings.

WEEKLY BUSINESS STATISTICS*

ITEM	1941					1940		1939		1938	
	Mar. 22	Mar. 15	Mar. 8	Mar. 1	Feb. 22	Mar. 23	Mar. 16	Mar. 25	Mar. 18	Mar. 26	Mar. 19
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York	0.118	0.118	0.118	0.118	0.118	0.112	0.113	0.110	0.110	0.098	0.098
Cotton, middling, spot, New York	.112	.111	.109	.109	.109	.110	.111	.089	.086	.067	.066
Food index (Broadstreet)	2.65	2.61	2.59	2.55	2.55	2.29	2.31	2.31	2.29	2.46	2.48
Iron and steel, composite	38.29	38.29	38.26	38.23	38.23	36.84	36.86	36.42	36.39	38.75	38.78
Wheat, No. 2, Hard Winter (Kansas City)	.85	.84	.81	.80	.76	1.03	1.00	.68	.69	.90	.91
FINANCE											
Banking:											
Debits, New York City	4,514	3,457	3,866	3,444	3,604	3,598	3,581	3,509	4,112	3,197	3,747
Debits, outside New York City (140 cities)	5,816	4,706	5,620	4,631	5,574	4,787	4,141	4,189	4,019	3,819	4,079
Federal Reserve banks:											
Reserve bank credit, total	2,250	2,244	2,237	2,223	2,235	2,520	2,524	2,573	2,595	2,592	2,608
U. S. Government securities	2,184	2,184	2,184	2,184	2,184	2,475	2,477	2,564	2,564	2,564	2,564
Member bank reserve balances	13,741	14,211	14,136	14,175	14,021	12,256	12,439	8,989	9,077	7,333	7,328
Excess reserves, estimated	6,106	6,493	6,435	6,542	6,440	5,594	5,777	3,364	3,443	1,559	1,460
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	23,186	23,487	23,362	23,431	23,157	19,251	19,507	15,976	16,143	14,301	14,335
Deposits, time	5,449	5,462	5,470	5,454	5,466	5,333	5,343	5,212	5,198	5,231	5,223
Investments, total §	17,129	17,055	17,076	16,955	16,958	14,792	14,821	13,533	13,541	12,107	12,255
U. S. Government direct obligations	10,588	10,519	10,458	10,334	10,420	8,941	8,943	8,238	8,280	7,876	8,089
Obligations fully guaranteed by U. S. Government	2,755	2,766	2,774	2,766	2,760	2,369	2,387	2,036	2,023	1,166	1,164
Loans, total†	9,714	9,689	9,692	9,495	9,423	8,606	8,616	8,209	8,281	8,805	8,899
Commercial, industrial, and agricultural loans§	5,414	5,374	5,287	5,227	5,220	4,379	4,367	3,805	3,794	4,306	4,335
Interest rates, call loans†	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates: Pound sterling†	4.032	4.032	4.032	4.032	4.028	3.766	3.766	4.682	4.685	4.961	4.970
Failures, commercial	255	268	241	305	294	253	254	350	298		
Currency in circulation†	8,837	8,827	8,814	8,755	8,701	7,492	7,480	6,765	6,763	6,328	6,338
Security markets:											
Bond sales (N. Y. S. E.)	52,600	45,480	37,680	35,510	26,350	23,150	36,990	32,130	40,060	36,640	39,310
Bond yields (Moody's) (120 bonds)†	3.38	3.38	3.39	3.41	3.42	3.58	3.59	3.76	3.72	4.42	4.34
Stock sales (N. Y. S. E.)	2,554	2,514	1,913	1,947	1,892	2,782	4,121	4,995	5,593	6,654	4,874
Stock prices (N. Y. Times)†	87.97	87.92	87.06	87.52	85.73	107.23	107.75	99.00	103.09	80.50	87.16
Stock prices (Standard and Poor's) (420) 1926=100	76.5	76.5	75.0	73.3	73.3	91.1	91.8	86.7	92.5	71.9	77.4
Industrials (350)	89.0	88.7	86.8	84.9	84.9	107.2	107.8	102.1	109.0	85.7	92.3
Public utilities (40)	74.4	75.4	74.1	72.5	72.5	86.5	87.6	81.8	86.4	64.6	68.0
Railroads (30)	26.6	26.5	26.2	25.4	25.4	28.5	28.9	27.1	29.5	21.3	24.6
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles†	124,805	131,410	125,915	126,550	127,740	103,395	105,720	89,400	86,725	52,600	53,055
Bituminous coal†	1,858	1,804	1,798	1,722	1,722	1,335	1,407	1,257	1,299	907	989
Electric power	2,818	2,835	2,826	2,820	2,820	2,424	2,460	2,199	2,225	1,975	2,018
Petroleum†	3,662	3,633	3,632	3,630	3,630	3,871	3,890	3,382	3,384	3,406	3,434
Steel ingots‡	98.4	97.5	96.3	94.6	94.6	62.4	64.7	55.4	55.4	33.7	32.1
Construction contract awards†	14,083	12,586	12,605	8,963	14,489	8,823					
Distribution:											
Freight-carloadings, total	758,693	741,922	756,670	678,493	619,886	619,388	601,948	591,166	572,932	540,365	540,365
Coal and coke	176,337	173,055	174,551	164,901	126,575	135,619	117,441	120,268	85,518	82,281	82,281
Forest products	39,444	38,375	40,743	36,691	33,346	30,877	28,121	26,142	27,501	26,443	26,443
Grains and grain products	32,562	31,113	34,058	27,233	31,441	31,577	31,679	29,985	37,898	30,452	30,452
Livestock	10,189	9,914	10,506	9,662	10,797	10,639	11,315	11,220	10,619	11,524	11,524
Merchandise, l. c. l.	159,286	158,910	159,365	139,280	147,685	147,527	153,719	152,321	152,811	160,821	160,821
Ore	13,265	12,602	12,182	12,025	10,444	10,485	7,577	8,932	7,649	7,895	7,895
Miscellaneous	327,610	317,953	325,265	288,701	259,598	252,664	252,096	242,296	250,956	220,949	220,949
Receipts:											
Cattle and calves	171	168	180	188	178	172	199	182	214	226	226
Hogs	298	273	280	330	302	358	235	234	246	247	247
Cotton into sight	226	215	149	197	135	206	95	100	112	157	157
Wheat, at primary markets	3,248	2,572	2,406	2,040	1,908	4,065	4,483	3,380	2,891	2,159	2,408

⊕Rate for week ended Mar. 29 is 99.8.

† Daily average.

*Data do not cover calendar weeks in all cases.

† Source: Ward's Automotive Reports.

‡ Data for 1938 not strictly comparable with data for later years; see note on corresponding data shown on p. 51 of the 1940 Supplement.

§ Based on estimated capacity Dec. 31, 1940, including open-hearth, Bessemer, and electric furnace ingots, and steel for castings produced by any process.

MONTHLY BUSINESS STATISTICS

1940	1940												1941
	February	February	March	April	May	June	July	August	September	October	November	December	January
BUSINESS INDEXES Pages 6, 7, 8, 9, 10													
Income payments: † Indexes adjusted:													
Total income payments.....1929=100..	96.8	89.7	88.4	88.2	88.6	88.7	89.3	90.5	91.7	92.5	93.6	95.8	96.6
Salaries and wages.....do.....	98.7	87.5	87.0	86.2	87.3	87.9	88.8	90.4	91.5	92.2	93.9	97.0	97.8
Total nonagricultural income.....do.....	97.8	89.6	89.3	88.7	89.8	90.7	91.1	92.3	93.0	93.4	94.7	96.9	97.3
Total.....mil. of dol.....	6,145	5,604	5,987	5,965	5,689	6,288	6,103	5,791	6,467	6,681	6,240	7,390	6,525
Salaries and wages:													
Total.....do.....	4,245	3,742	3,784	3,784	3,838	3,871	3,766	3,841	4,030	4,178	4,169	4,290	4,200
Commodity-producing industries.....mil. of dol.....	1,670	1,339	1,352	1,356	1,391	1,419	1,423	1,493	1,562	1,604	1,597	1,642	1,614
Distributive industries.....do.....	938	882	900	900	908	915	923	917	940	963	958	1,004	949
Service industries.....do.....	892	845	845	845	854	860	854	859	867	882	888	900	890
Government.....do.....	623	536	539	540	548	557	452	455	550	602	609	620	616
Work-relief wages.....do.....	122	140	148	143	137	120	114	117	111	127	117	124	131
Direct and other relief.....do.....	89	95	94	92	89	86	87	87	84	86	86	88	89
Social-security benefits and other labor income.....mil. of dol.....	150	151	155	152	166	166	167	164	150	145	144	145	155
Dividends and interest.....do.....	443	447	420	799	472	1,050	901	485	897	845	494	1,573	811
Entrepreneurial income and net rents and royalties.....mil. of dol.....	1,221	1,169	1,134	1,138	1,124	1,115	1,182	1,214	1,306	1,427	1,347	1,294	1,270
Total nonagricultural income.....do.....	5,550	5,108	5,519	5,479	5,211	5,821	5,562	5,232	5,818	5,909	5,570	6,797	5,975
Agricultural marketings: Cash income from farm marketings:													
Crops and livestock, combined index:													
Unadjusted.....1924-29=100..	61.0	60.5	60.0	62.5	65.0	62.5	75.0	79.0	95.0	117.0	96.5	86.0	74.5
Adjusted.....do.....	83.5	84.0	78.0	81.5	80.0	70.0	71.0	71.0	75.5	80.5	79.5	85.5	86.5
Crops.....do.....	66.5	81.0	72.5	77.0	73.5	61.5	67.5	69.0	64.5	69.0	66.5	72.0	73.0
Livestock and products.....do.....	99.5	86.5	79.0	85.5	85.5	78.0	81.5	85.5	90.5	91.5	91.5	92.0	98.5
Dairy products.....do.....	102.5	94.0	89.5	89.5	84.5	82.0	84.0	90.0	92.0	93.5	99.5	104.0	99.5
Meat animals.....do.....	102.5	82.0	78.0	88.0	90.5	79.0	88.0	82.0	88.0	94.5	91.0	96.0	101.0
Poultry and eggs.....do.....	78.0	80.0	70.0	70.5	70.5	64.0	65.0	65.0	67.0	70.5	74.5	89.5	85.0
Industrial production (F. R.): †													
Combined index, unadjusted.....1935-39=100..	138	113	112	112	116	121	118	120	129	134	135	135	133
Manufactures, unadjusted.....do.....	142	114	112	112	116	122	118	120	130	136	137	139	137
Minerals, unadjusted.....do.....	115	112	110	111	118	118	121	117	124	122	119	114	113
Combined index, adjusted.....do.....	141	116	113	111	115	121	121	121	125	129	132	138	139
Manufactures, adjusted.....do.....	145	116	112	110	114	122	121	122	127	131	135	142	143
Automobiles.....do.....	156	129	120	103	101	106	87	76	109	130	133	134	149
Textiles and products.....do.....	134	108	100	100	104	107	113	113	116	123	134	140	134
Minerals, adjusted.....do.....	118	114	117	119	117	118	120	114	116	113	117	118	118
COMMODITY PRICES Pages 12, 13, 15, 130, 132													
Cost of living (U. S. Department of Labor): Combined index*.....1935-39=100..													
Clothing*.....do.....	99.9	102.0	102.0	101.7	101.7	101.7	101.6	101.6	101.6	101.6	101.6	101.6	100.7
Food†.....do.....	97.9	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	95.6	97.8
Fuel, electricity, and ice*.....do.....	100.9	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	101.1
Housefurnishings*.....do.....	100.1	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	100.5	99.8
Rent*.....do.....	105.1	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.5	104.9	105.0
Miscellaneous*.....do.....	101.9	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	101.8	101.9
Wholesale prices (U. S. Department of Labor): Combined index.....1926=100..													
Economic classes:													
Finished products.....do.....	83.5	81.4	81.1	81.2	81.3	80.5	80.9	81.0	81.5	82.1	82.6	82.8	83.5
Raw materials.....do.....	74.0	72.7	72.0	73.0	72.0	70.7	70.7	69.8	70.5	71.4	72.6	73.6	74.6
Seminufactures.....do.....	81.6	79.9	79.7	78.2	78.3	77.9	77.8	77.0	77.6	79.4	80.7	80.7	81.3
Farm products.....do.....	70.3	68.7	67.9	69.4	67.9	66.2	66.5	65.6	66.2	66.4	68.2	69.7	71.6
Commodities other than farm products*.....1926=100..	82.7	80.8	80.5	80.5	80.5	79.8	80.0	79.9	80.4	81.3	81.9	82.1	82.7
Foods.....do.....	73.5	71.1	70.2	71.6	71.4	70.3	70.3	70.1	71.5	71.1	72.5	73.5	73.7
Commodities other than farm products and foods.....1926=100..	84.4	83.2	82.9	82.5	82.5	82.2	82.3	82.0	82.3	83.5	84.1	84.1	84.3
Fig iron:													
Basic (valley furnace).....dol. per long ton.....	23.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	23.50
Composite.....do.....	24.20	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	24.17
Foundry, No. 2, northern (Pittsburgh).....dol. per long ton.....	25.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	25.29	25.89
Steel:													
Composite, finished steel.....dol. per lb.....	.0265	.0265	.0265	.0262	.0265	.0265	.0265	.0265	.0265	.0265	.0265	.0265	.0265
Steel billets, rerolling (Pittsburgh).....dol. per long ton.....	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00
Structural steel (Pittsburgh).....dol. per lb.....	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210
Steel scrap (Chicago).....dol. per gross ton.....	19.25	15.75	15.69	15.33	16.88	18.19	17.35	18.03	19.22	19.75	20.06	20.60	20.00
CONSTRUCTION AND REAL ESTATE Pages 16, 20													
Contract awards: F. W. Dodge Corp. (37 States):													
Construction, total value.....thous. of dol.....	270,373	200,574	272,178	300,504	328,914	324,726	398,673	414,041	347,651	383,069	380,347	456,189	305,205
Building, total value \$.....do.....	206,517	145,423	195,443	224,241	236,076	227,269	279,384	272,177	253,667	284,874	301,205	341,893	230,063
Construction cost indexes: American Appraisal Co.: †													
Average, 30 cities.....1913=100..	212	203	202	203	202	202	202	202	206	208	208	212	212
Atlanta.....do.....	209	191	189	190	191	191	192	192	195	198	198	202	208
New York.....do.....	231	221	221	221	220	220	220	220	225	227	225	230	231
San Francisco.....do.....	194	184	183	183	184	184	184	184	190	191	191	194	194
St. Louis.....do.....	216	211	210	210	208	208	209	209	212	214	214	217	216
Associated General Contractors (all types).....1913=100..	187	187	187	187	188	188	188	189	189	191	192	193	193
DOMESTIC TRADE Page 26													
Newspaper advertising:													
Linage, total (52 cities).....thous. of lines.....	93,963	93,240	114,255	111,989	119,853	103,290	84,440	92,041	106,701	118,784	113,191	122,786	93,171
Classified.....do.....	20,690	19,295	22,945	23,083	23,936	23,216	21,194	21,964	22,328	22,786	21,071	21,918	21,353
Display, total.....do.....	73,272	73,945	91,309	88,906	95,917	80,074	63,246	70,077	84,373	95,997	92,119	100,868	71,818
Automotive.....do.....	5,230	4,224	5,620	7,007	7,812	5,639	3,628	3,619	5,035	6,471	4,973	4,124	3,063
Financial.....do.....	1,432	1,494	1,769	1,838	1,477	1,485	1,827	1,196	1,322	1,606	1,359	1,742	2,295
General.....do.....	14,806	15,740	17,645	17,824	19,427	17,069	13,043	12,046	14,546	18,511	16,796	13,549	12,544
Retail.....do.....	51,784	52,457	66,246	62,237	67,231	55,880	44,748	53,216	63,469	69,409	68,992	81,452	53,315

*Revised.

†Preliminary.

‡Data beginning 1925 are shown in table 49, p. 17 of the November 1939 Survey.

*New series. Earlier data for the Department of Labor's cost of living series will be published in a subsequent Survey. For Department of Labor's index of prices of commodities other than farm products beginning 1913, see table 36, p. 13 of the September 1940 Survey.

†Revised series. For revised data on income payments and industrial production, Department of Labor's index of retail food prices, and index of American Appraisal Co., see footnotes on corresponding items, pp. 65, 67, and 69, respectively, of the February 1941 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1941												1941
	February	February	March	April	May	June	July	August	September	October	November	December	
EMPLOYMENT CONDITIONS AND WAGES Pages 31, 32, 33, 34, 37, 40, 41, 43, 44													
Employment:													
Employment estimates (U. S. Dept. of Labor):													
Nonagricultural employment, total*													
thousands..	36,584	34,381	34,578	34,607	34,898	35,146	35,176	35,617	36,233	36,572	36,685	37,299	36,319
Employees in nonagricultural establishments, total..... thousands..													
do.....	30,441	28,238	28,435	28,464	28,755	29,003	29,033	29,474	30,090	30,429	30,542	31,156	30,176
Manufacturing..... do.....													
do.....	10,671	9,699	9,652	9,557	9,511	9,545	9,554	9,878	10,184	10,373	10,434	10,553	10,495
Mining..... do.....													
do.....	857	854	849	835	845	838	839	839	846	856	853	855	852
Construction..... do.....													
do.....	1,657	939	991	1,118	1,249	1,321	1,378	1,443	1,511	1,654	1,709	1,714	1,623
Transportation and public utilities do.....													
do.....	3,015	2,941	2,940	2,956	3,000	3,032	3,059	3,081	3,120	3,121	3,065	3,039	3,012
Trade..... do.....													
do.....	6,170	6,026	6,201	6,122	6,197	6,254	6,159	6,168	6,321	6,362	6,433	6,884	6,165
Financial, service, and misc..... do.....													
do.....	4,155	4,084	4,100	4,160	4,202	4,214	4,218	4,226	4,255	4,187	4,167	4,180	4,142
Government..... do.....													
do.....	3,916	3,695	3,702	3,716	3,751	3,799	3,828	3,839	3,853	3,876	3,881	3,931	3,887
Military and naval forces*..... do.....													
do.....	1,145	450	472	461	464	474	516	549	634	733	822	884	958
Factory, unadjusted (U. S. Department of Labor)†..... 1923-25=100.....													
do.....	117.7	105.0	104.4	103.2	102.5	103.1	103.2	107.4	111.4	113.8	114.7	116.2	115.5
Durable goods†..... do.....													
do.....	120.8	99.2	99.1	98.7	99.2	99.8	98.4	102.4	108.2	112.8	115.5	117.6	118.3
Nondurable goods†..... do.....													
do.....	114.7	110.5	109.5	107.5	105.6	106.2	107.8	112.2	114.4	114.8	113.9	114.9	112.7
Factory, adjusted (Federal Reserve)†..... do.....													
do.....	118.4	105.8	104.0	102.8	102.8	103.9	105.1	107.4	108.9	111.4	114.2	116.6	118.3
Durable goods†..... do.....													
do.....	121.8	100.2	98.6	97.7	97.9	99.0	100.4	104.3	107.4	111.2	114.6	117.5	121.1
Nondurable goods†..... do.....													
do.....	115.2	111.1	109.2	107.6	107.4	108.4	109.6	110.2	110.3	111.5	113.8	115.7	115.2
Nonmfg., unadjusted (U. S. Dept. of Labor):													
Mining:													
Anthracite..... 1929=100.....													
do.....	50.6	51.6	52.2	51.2	51.8	49.7	50.5	49.9	49.8	49.4	50.4	50.8	50.3
Bituminous coal..... do.....													
do.....	90.8	91.7	89.7	86.2	85.1	83.9	84.9	86.6	87.7	89.2	89.8	90.1	89.9
Metalliferous..... do.....													
do.....	73.0	66.3	66.2	67.7	69.2	70.3	71.0	71.5	72.5	72.6	72.5	72.2	72.4
Petroleum, crude, producing..... do.....													
do.....	60.0	63.0	63.2	63.1	63.3	63.8	63.7	63.6	63.0	62.4	61.3	60.7	60.2
Quarrying and nonmetallic..... do.....													
do.....	42.3	38.3	41.0	44.5	46.9	47.9	48.1	48.5	48.9	48.8	47.2	45.4	41.3
Public utilities:													
Electric light and power†..... do.....													
do.....	89.6	89.2	89.3	90.3	90.6	91.2	92.2	93.0	92.7	92.3	91.8	91.3	90.7
Street railways and busses†..... do.....													
do.....	68.0	68.7	68.2	68.3	68.4	68.5	68.4	68.5	68.5	68.7	68.7	68.4	68.2
Telephone and telegraph†..... do.....													
do.....	80.5	75.9	76.0	76.7	77.3	77.8	78.8	79.0	78.9	79.1	79.2	79.7	80.0
Trade:													
Retail, total†..... do.....													
do.....	90.6	87.0	91.1	89.8	91.2	91.9	89.1	88.7	92.8	94.3	96.3	108.1	91.2
Wholesale..... do.....													
do.....	91.3	90.2	90.5	89.3	88.9	89.6	89.2	90.1	90.9	91.0	91.8	92.5	90.9
Pay rolls (U. S. Dept. of Labor):													
Factory, unadjusted†..... 1923-25=100.....													
do.....	126.4	99.3	99.8	97.9	97.8	99.5	98.2	105.5	111.6	116.2	116.4	122.4	120.7
Durable goods†..... do.....													
do.....	138.6	97.8	98.7	98.4	98.7	101.4	97.4	106.5	115.1	123.4	125.1	131.6	131.9
Nondurable goods†..... do.....													
do.....	112.6	101.0	101.0	97.3	96.8	97.4	99.1	104.4	107.7	108.1	106.6	112.1	108.0
Nonmfg., unadjusted (U. S. Dept. of Labor):													
Mining:													
Anthracite..... 1929=100.....													
do.....	45.2	32.9	38.4	36.3	40.0	40.6	36.5	33.1	39.3	32.3	37.6	42.7	38.5
Bituminous coal..... do.....													
do.....	91.0	87.0	78.3	72.2	75.3	73.9	75.2	82.5	83.2	83.6	84.5	91.4	86.7
Metalliferous..... do.....													
do.....	72.2	64.2	63.2	63.5	65.7	65.4	63.7	68.5	69.5	71.4	69.8	72.9	70.5
Petroleum, crude, producing..... do.....													
do.....	56.3	59.0	58.4	59.0	58.7	58.8	59.1	59.0	58.2	57.6	56.8	55.9	56.5
Quarrying and nonmetallic..... do.....													
do.....	37.9	30.8	34.1	38.1	42.7	43.9	43.5	45.2	46.2	46.7	42.3	42.4	38.2
Public utilities:													
Electric light and power†..... do.....													
do.....	104.9	102.2	102.3	103.3	104.2	104.8	105.8	108.1	105.8	107.0	106.9	106.0	105.5
Steel railways and busses†..... do.....													
do.....	70.6	71.5	69.5	69.2	69.2	70.5	70.0	70.4	71.5	70.7	70.3	73.1	71.0
Telephone and telegraph†..... do.....													
do.....	102.9	96.9	98.1	98.7	98.8	100.0	101.3	100.4	101.8	102.2	103.2	103.5	103.6
Trade:													
Retail, total†..... do.....													
do.....	84.2	79.1	82.0	82.3	83.4	84.8	82.6	81.5	85.1	85.8	87.1	97.3	83.7
Wholesale..... do.....													
do.....	80.8	77.1	77.8	77.4	77.4	78.4	78.3	78.7	81.1	80.2	80.7	83.4	80.3
METALS AND MANUFACTURES Page 138													
Foundry equipment:†													
New orders, total..... 1937-39=100.....													
do.....	281.1	135.7	183.2	145.2	129.1	164.9	194.4	165.4	161.2	264.0	254.2	257.8	285.3
New equipment..... do.....													
do.....	295.9				127.5	174.2	209.8	167.2	182.0	284.8	278.8	276.1	301.8
Repairs..... do.....													
do.....	236.6				133.9	138.3	147.8	160.0	158.6	201.8	188.7	203.2	235.8
STONE, CLAY, AND GLASS PRODUCTS Pages 150, 151													
Portland cement:													
Production..... thous. of bbl.....													
do.....	8,368	5,041	7,918	10,043	12,633	12,490	12,290	12,712	13,105	13,935	12,725	11,195	9,025
Percent of capacity..... do.....													
do.....	43.5	24.8	36.3	47.5	58.0	58.9	56.0	57.8	61.8	63.7	60.1	51.2	42.4
Shipments..... thous. of bbl.....													
do.....	7,472	4,907	7,716	10,829	13,206	13,223	13,442	14,018	14,741	15,776	10,372	8,192	7,986
Stocks, finished, end of month..... do.....													
do.....	25,316	25,894	26,118	25,348	24,758	24,010	22,855	21,549	19,921	18,008	20,353	23,381	24,420
Stocks, clinker, end of month..... do.....													
do.....	5,566	6,304	6,487	6,606	6,071	5,907	5,559	5,158	4,829	4,470	4,658	4,886	5,092
Plate glass, polished, production													
thous. of sq. ft.....													
do.....	15,664	13,175	14,302	12,367	11,721	9,783	8,522	12,533	14,091	17,070	16,059	17,491	19,350
Window glass:													
Production..... thous. of boxes.....													
do.....	1,397	1,099	1,107	1,023	1,068	908	994	993	1,002	1,349	1,264	1,458	1,561
Percent of capacity..... do.....													
do.....	86.1	67.7	68.2	63.1	65.8	55.9	61.1	61.1	61.7	83.1	78.0	89.8	96.2
TEXTILE PRODUCTS Page 155													
Cotton:													
Spindle activity:													
Active spindles..... thousands.....													
do.....	22,769	22,801	22,553	22,289	22,213	21,955	21,919	22,078	22,278	22,457	22,686	22,818	22,821
Active spindle hours, total..... mil. of hr.....													
do.....	8,920	8,267	7,920	7,995	8,035	6,990	7,548	7,872	7,867	9,276	8,614	8,657	9,901
Average per spindle in place..... hours.....													
do.....	365	331	318	321	324	281	305	318	320	378	352	363	404
Operations..... pct. of capacity.....													
do.....	115.4	98.7	94.6	92.0	89.4	87.9	86.6	90.4	96.7	103.3	105.9	105.0	112.1
TRANSPORTATION EQUIPMENT Page 159													
Automobiles:													
Production:													
Canada, total..... number.....													
do.....	23,710	18,193	16,612	19,687	21,277	17,930	14,468	13,993	15,475	21,151	23,621	23,364	23,195
Passenger cars..... do.....													
do.....	10,647	12,779	12,025	13,487	12,677	8,739	3,397	1,510	3,410	7,056	10,814	11,653	11,990
United States (factory sales), total..... do.....													
do.....	485,323	404,032	423,620	432,746	391,215	344,636	231,703	75,873	259,108	493,223	487,352	483,567	500,931
Passenger cars..... do.....													
do.....	394,483	337,756	352,922	362,139	325,676	286,040	168,769	46,823	224,470	421,214	407,091	396,531	411,258
Com'l cars, trucks, road tractors..... do.....													
do.....	91,040	66,276	70,698	70,607	65,539	58,596	62,934	29,050	44,638	72,009	80,261	87,036	89,673

* Revised.

† New series. Data beginning 1929 are shown in table 11, p. 17 of the March 1941 Survey.

‡ Revised series. For revised data for the indicated series on nonmanufacturing employment and pay rolls, see footnotes marked with a "†" on pp. 27 and 28 of the November 1940 Survey. Factory employment and pay-roll indexes revised to adjust data to preliminary 1939 Census figures. Revisions appear in table 12, p. 18 of the March 1941 Survey. For revised index of total foundry equipment orders, see footnote marked with a "†" on p. 96 of the February 1941 Survey.