



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., FEBRUARY 13,

### SUMMARY OF BUSINESS TRENDS

**R**ETAIL trade data for January show no slackening in the growing pressure now being exerted upon our productive facilities by expanded consumer purchasing power. Changes from high December sales totals reflected only the normal post-holiday declines, the Federal Reserve Board's seasonally adjusted index of department store sales (1923-25=100) remaining at 101 for the second consecutive month. Variety store sales, seasonally adjusted, also held close to previously established high volumes during January, while sales of the two major mail-order companies (including store sales) increased their gain over the corresponding month last year to 18 percent compared with 12 percent in December. Although the largest retail sales increases were registered in the Southern and South-Central States, other sizable gains were scattered throughout all sections of the country—an indication that the expansionary effects of the defense program are being more widely distributed as the program develops.

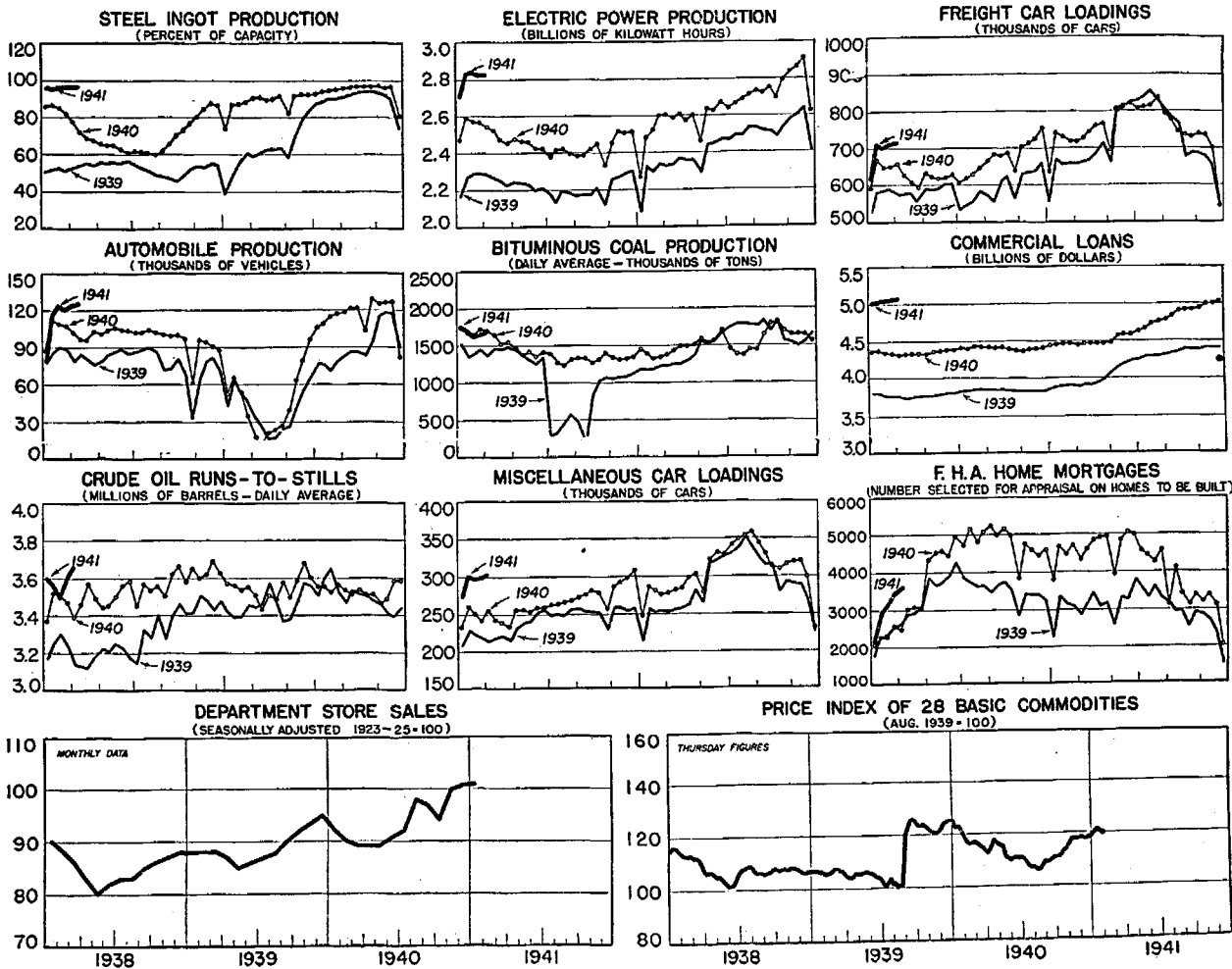
In the automotive field January retail sales, which ordinarily undergo a heavy seasonal drop, actually exceeded those of December and established a new January sales record for the industry. Estimated at 380,000 cars and trucks, this total is 33

percent above January of last year and 28 percent above the previous January record set by the industry in 1937. In view of this contraseasonal market strength, production schedules have again been revised upward. Assemblies totaled 127,625 units for the week ending February 8 and Ward's Reports expect no significant slackening in the near future.

Industrial activity generally is being maintained at the record volumes established in January in sharp contrast to the situation a year ago when widespread weaknesses had developed. The latest data show new increases in the production of bituminous coal and in petroleum refining, with practically no change in outputs of lumber, crude petroleum, anthracite coal, and electric power. Operations in the steel industry, slightly off last week because of furnace repairs, are scheduled at 97.1 percent of capacity for the current week.

Sensitive commodity prices became firmer during the first week in February, the Bureau of Labor Statistics' 28-commodity index (August 1939=100) advancing to 120.3 by the seventh of the month. The index for import commodities moved up one point during the week to register the largest rise among the components of the general index.

### SELECTED BUSINESS INDICATORS



[Weekly average, 1923-25=100]

ITEM	1941					1940		1939		ITEM	1941					1940		1939	
	Feb. 8	Feb. 1	Jan. 25	Jan. 18	Jan. 11	Feb. 10	Feb. 3	Feb. 11	Feb. 4		Feb. 8	Feb. 1	Jan. 25	Jan. 18	Jan. 11	Feb. 10	Feb. 3	Feb. 11	Feb. 4
<b>Business activity:</b>										<b>Finance—Continued.</b>									
New York Times <sup>†</sup>	122.5	122.1	123.7	123.5	103.6	106.9	93.9	94.3	Banking:										
Barron's	128.1	127.6	128.6	128.0	110.8	112.8	96.7	97.2	Debits, outside N. Y. C.†	111.9	103.0	113.8	103.7	122.3	93.5	93.7	82.3	87.8	
Business Week	144.0	143.9	144.6	142.3	113.6	118.4	101.3	101.9	Federal Reserve reporting member banks:										
									Loans, total	74.7	74.5	74.3	74.3	74.4	68.1	68.0	65.4	65.9	
<b>Commodity prices, wholesale:</b>									Interest rates:										
Dept. of Labor, 1926=100:									Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Combined index	80.6	80.8	80.6	80.2	78.5	78.8	76.6	76.6	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Farm products	71.7	72.6	71.4	71.0	68.9	69.6	66.7	67.1	Currency in circulation†	177.8	176.5	175.9	176.1	177.4	152.6	152.2	137.6	137.5	
Food	73.7	74.1	73.7	73.0	70.9	71.7	71.1	71.0	<b>Production:</b>										
All other	84.5	84.4	84.5	84.4	83.5	83.6	80.4	80.4	Automobiles	162.4	158.2	155.1	157.7	147.5	122.1	128.8	107.5	99.7	
Fisher's index, 1926=100:									Bituminous coal†	98.8	96.9	94.5	98.8	96.4	99.9	86.0	80.4		
Combined index	85.4	85.7	86.1	86.1	85.8	84.6	84.7	79.5	Cotton consumption†	149.7	152.0	153.4	125.4	123.1	106.5	109.3			
Copper, electrolytic	85.5	85.5	86.2	85.5	85.5	81.2	82.6	79.7	Electric power†	169.9	169.9	170.7	170.2	151.4	152.5	136.1	137.3		
Cotton, middling, spot	40.1	40.1	40.1	39.0	39.0	41.5	40.8	33.1	Lumber	56.2	56.1	60.7	57.9	42.4	46.2	36.8	42.7		
									Petroleum†	178.0	178.5	179.1	166.8	182.9	173.5	162.9	170.7		
<b>Construction contracts:</b>									Steel ingots⊕	170.8	170.8	168.7	167.3	123.6	132.6	91.7	90.7		
Distribution: Carloadings	75.0	74.6	73.5	74.7	65.8	69.1	60.5	60.2	<b>Receipts, primary markets:</b>										
Employment, Detroit, factory	123.0	122.1	122.1	122.1	104.9	104.9	104.9	104.9	Cattle and calves	56.7	61.6	70.0	69.5	50.8	54.1	52.5	58.4		
									Hogs	49.1	50.3	51.6	60.8	52.7	57.6	32.6	36.0		
<b>Finance:</b>									Cotton	83.8	77.3	78.1	53.1	88.5	95.0	86.9	44.6		
Bond yields†	58.6	58.2	58.2	58.2	58.4	62.6	62.7	66.2	Wheat	28.6	29.7	31.1	33.1	25.9	24.2	27.9	30.4		
Stock prices†	92.0	93.8	95.5	97.1	98.3	110.4	109.7	103.9											

\* Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. §Weekly average, 1923-30=100.  
 ††Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given in the issue for Jan. 23, 1941, and subsequent issues will be shown later.  
 ⊕Index for week ended Feb. 15 is 170.8. Beginning Jan. 11, 1941, index is based on production of steel ingots and castings.

WEEKLY BUSINESS STATISTICS

ITEM	1941					1940		1939		1938	
	Feb. 8	Feb. 1	Jan. 25	Jan. 18	Jan. 11	Feb. 10	Feb. 3	Feb. 11	Feb. 4	Feb. 12	Feb. 5
<b>COMMODITY PRICES, WHOLESALE</b>											
Copper, electrolytic, New York	0.118	0.118	0.119	0.118	0.118	0.112	0.114	0.110	0.110	0.098	0.098
Cotton, middling, spot, New York	.109	.109	.109	.106	.108	.113	.111	.090	.090	.088	.088
Food index (Bradstreet's)	2.54	2.54	2.52	2.51	2.60	2.34	2.38	2.30	2.31	2.43	2.46
Iron and steel, composite	38.20	38.22	38.24	38.33	38.47	37.01	37.03	36.36	36.35	38.94	38.94
Wheat, No. 2, Hard Winter (Kansas City)	.79	.81	.84	.84	.86	.98	.95	.68	.70	1.03	1.01
<b>FINANCE</b>											
<b>Banking:</b>											
Debits, New York City	3,850	3,211	3,269	3,276	4,118	3,185	3,187	3,385	3,362	2,491	3,381
Debits, outside New York City (140 cities)	5,190	4,778	5,282	5,040	5,668	4,835	4,343	3,813	4,074	3,374	4,132
Federal Reserve banks:											
Reserve bank credit, total	2,217	2,228	2,258	2,254	2,237	2,518	2,503	2,584	2,582	2,594	2,594
U. S. Government securities	2,184	2,184	2,184	2,184	2,184	2,477	2,477	2,564	2,564	2,564	2,564
Member bank reserve balances	13,842	14,347	14,410	14,414	14,284	12,097	12,150	9,018	9,047	7,205	7,249
Excess reserves, estimated	6,306	6,799	6,864	6,896	6,835	5,523	5,559	3,459	3,478	1,412	1,385
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	22,798	22,932	22,898	22,703	22,494	19,108	19,190	16,077	16,048	14,511	14,464
Deposits, time	5,452	5,425	5,427	5,468	5,419	5,256	5,257	5,185	5,183	5,223	5,225
Investments, total†	16,847	16,368	16,397	16,389	16,311	14,692	14,675	13,280	13,209	12,301	12,253
U. S. Government direct obligations	10,347	9,950	9,977	9,965	9,873	8,910	8,877	8,171	8,173	8,202	8,165
Obligations fully guaranteed by U. S. Government	2,746	2,744	2,743	2,750	2,756	2,411	2,414	1,807	1,789	1,146	1,141
Loans, total†	9,337	9,308	9,287	9,280	9,303	8,507	8,490	8,179	8,233	8,925	8,981
Commercial, industrial, and agricultural loans§	5,124	5,076	5,055	5,040	5,033	4,314	4,295	3,745	3,767	4,402	4,394
Interest rates, call loans†	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates: Pound sterling†	4.031	4.033	4.034	4.035	4.035	3.981	3.984	4.686	4.678	5.013	5.011
Failures, commercial	284	300	307	253	262	251	218	318	318	318	318
Currency in circulation†	8,636	8,572	8,543	8,552	8,615	7,412	7,392	6,681	6,676	6,314	6,329
<b>Security markets:</b>											
Bond sales (N. Y. S. E.)	33,270	43,160	47,520	49,120	77,010	33,510	29,040	30,530	32,650	29,590	35,950
Bond yields (Moody's) (20 bonds)†	3.38	3.36	3.36	3.36	3.37	3.61	3.62	3.89	3.89	4.27	4.30
Stock sales (N. Y. S. E.)	2,276	2,975	2,773	2,774	3,893	3,735	2,914	3,536	4,224	3,052	4,374
Stock prices (N. Y. Times)†	89.33	91.05	92.78	94.30	95.45	107.24	106.55	101.73	100.88	87.75	85.99
Stock prices (Standard Statistics) (420)	77.6	78.5	79.9	81.5	82.1	91.3	90.4	91.1	89.0	79.6	78.9
Industrials (350)	90.0	91.1	92.8	95.0	96.0	107.1	105.8	107.4	105.3	94.6	93.0
Public utilities (40)	75.9	77.0	77.8	78.7	78.5	87.4	87.3	85.2	81.8	70.6	71.5
Railroads (30)	27.2	27.3	28.0	27.9	27.5	28.7	28.3	28.5	27.7	27.6	27.5
<b>PRODUCTION, CONSTRUCTION, AND DISTRIBUTION</b>											
<b>Production:</b>											
Automobiles†	127,675	124,400	121,948	124,025	115,935	95,985	101,240	84,500	78,410	54,310	47,743
Bituminous coal†	1,683	1,650	1,609	1,683	1,642	1,701	1,464	1,370	1,164	1,308	1,308
Electric power	2,830	2,830	2,844	2,835	2,523	2,523	2,541	2,268	2,287	2,052	2,082
Petroleum†	3,590	3,590	3,612	3,364	3,688	3,499	3,284	3,442	3,422	3,325	3,316
Steel ingots⊕	96.9	97.1	96.5	95.9	95.1	71.7	77.3	53.4	52.8	30.7	30.5
Construction contract awards†			11,339	11,951			6,825			5,506	
<b>Distribution:</b>											
Freight-car loadings, total	714,323	710,752	700,440	711,675	626,903	657,930	576,352	573,127	542,991	564,740	564,740
Coal and coke	165,976	168,147	166,063	166,638	156,638	171,950	138,820	137,140	113,380	135,853	135,853
Forest products	39,511	39,008	37,582	37,724	29,263	31,374	23,539	25,525	26,853	26,257	26,257
Grains and grain products	30,507	30,772	31,287	34,421	29,174	32,080	28,809	29,541	32,256	32,282	32,282
Livestock	10,411	10,940	12,543	13,044	10,540	10,914	9,700	11,371	11,015	11,450	11,450
Merchandise, I. c. I.	151,283	149,862	147,065	146,716	147,442	146,788	148,406	146,142	146,897	148,002	148,002
Ore	12,448	12,431	12,504	12,612	9,812	10,087	8,429	9,062	7,136	6,447	6,447
Miscellaneous	304,187	299,592	299,195	301,095	244,034	254,637	218,649	214,346	205,454	204,449	204,449
<b>Receipts:</b>											
Cattle and calves	179	195	221	220	161	171	166	185	190	198	198
Hogs	319	326	335	395	342	374	211	234	272	315	315
Cotton into sight	218	201	203	138	230	226	116	113	196	152	152
Wheat, at primary markets	2,274	2,361	2,471	2,632	2,062	1,929	2,219	2,416	3,093	1,874	1,888

⊕Rate for week ended Feb. 15 is 97.1 †Daily average. ‡Data do not cover calendar weeks in all cases. §Source: Ward's Automotive Reports.  
 ††Data for 1938 not strictly comparable with data for later years: see note on corresponding data shown on p. 51 of the 1940 Supplement. \*Free rate.  
 ‡Based on estimated capacity, Dec. 31, 1940, including open-hearth, bessemer, and electric furnace ingots, and steel for castings produced by any process.

## MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1941		1940										
	January	January	February	March	April	May	June	July	August	September	October	November	December
<b>COMMODITY PRICES</b> Pages 11, 12													
Cost of living (N. I. C. B.):													
Combined index: 1923=100	86.0	84.6	85.1	84.8	85.0	85.2	85.5	*85.7	*85.4	*85.7	85.5	85.5	*85.9
Clothing.....do.....	73.0	73.0	73.2	73.2	73.2	73.1	73.1	73.1	73.0	73.1	73.1	73.1	73.0
Food.....do.....	78.7	76.3	77.8	76.9	77.4	78.1	79.1	78.4	77.4	78.2	77.4	77.2	*78.3
Fuel and light.....do.....	86.4	85.8	86.0	85.8	85.4	84.1	84.2	84.5	84.8	85.3	85.9	86.3	86.5
Housing.....do.....	87.6	86.6	86.6	86.6	86.7	86.7	86.8	86.8	86.9	87.0	87.4	87.5	87.5
Sundries.....do.....	98.1	96.9	96.9	96.9	97.0	97.0	97.0	*98.2	*98.1	98.1	98.1	98.1	98.1
Retail prices:													
Food (U. S. Dept. of Labor)†: 1935-39=100	97.8	94.8	96.6	95.6	96.2	97.0	98.3	97.4	96.3	97.2	96.2	95.9	*97.3
<b>DOMESTIC TRADE</b> Pages 26, 27, 28, 29, 30													
Postal business:													
Receipts, postal:													
50 selected cities.....thous. of dol.	32,316	*30,385	29,737	32,657	31,615	32,265	28,668	27,626	28,974	30,325	35,233	33,201	45,390
50 industrial cities.....do.....	4,001	3,791	3,665	3,993	3,923	3,786	3,451	3,565	3,568	3,572	4,194	3,686	5,539
Retail trade:													
Chain-store sales and stores operated:													
Variety chains:													
H. L. Green Co., Inc.†													
Sales.....thous. of dol.	2,890	2,785	2,774	3,846	3,279	3,751	3,784	3,334	3,657	3,536	3,992	4,395	7,972
Stores operated.....number	150	151	151	161	151	151	151	151	151	140	150	150	150
S. S. Kresge Co.:													
Sales.....thous. of dol.	9,409	9,042	9,543	12,206	10,498	11,815	11,643	10,458	11,767	10,870	12,626	13,290	24,683
Stores operated.....number	678	675	675	675	675	675	675	675	675	681	682	684	684
S. H. Kress & Co.:													
Sales.....thous. of dol.	5,921	5,300	5,603	6,897	6,401	6,838	6,310	6,514	6,691	6,839	7,514	7,659	15,732
Stores operated.....number	242	240	239	239	239	239	239	239	239	239	241	242	242
McCrory Stores Corp.:													
Sales.....thous. of dol.	2,926	2,767	2,998	3,888	3,246	3,507	3,611	3,334	3,626	3,377	3,768	4,057	8,028
Stores operated.....number	204	201	201	202	203	203	203	203	202	202	202	202	204
G. C. Murphy Co.:													
Sales.....thous. of dol.	3,479	3,083	3,134	4,069	3,585	4,300	4,898	3,966	4,370	3,923	4,612	4,884	9,042
Stores operated.....number	204	202	202	202	203	203	202	202	202	202	202	202	204
F. W. Woolworth Co.:													
Sales.....thous. of dol.	22,008	20,512	22,117	27,545	23,774	26,067	26,020	24,507	26,828	25,197	28,634	29,688	54,571
Stores operated.....number	2,021	2,017	2,015	2,016	2,014	2,015	2,015	2,013	2,014	2,021	2,024	2,023	2,025
Other chains:													
W. T. Grant Co.:													
Sales.....thous. of dol.	6,655	5,931	6,109	8,101	7,620	8,787	8,911	7,698	8,750	8,276	10,172	10,569	20,030
Stores operated.....number	494	492	492	492	492	492	492	492	493	493	494	494	494
J. O. Penney Co.:													
Sales.....thous. of dol.	20,284	18,292	16,032	21,469	21,181	23,599	24,737	20,882	24,492	24,791	29,584	33,765	45,716
Stores operated.....number	1,586	1,554	1,557	1,560	1,562	1,562	1,568	1,568	1,575	1,578	1,582	1,586	1,586
Department stores:													
Sales, total U. S., unadjusted: 1923-25=100	*78	71	71	86	86	89	87	64	77	105	101	114	179
Atlanta†.....do.....	*99	83	100	123	104	114	98	81	107	132	125	141	*223
Boston.....do.....	*72	69	53	69	71	74	75	51	62	80	91	92	*145
Chicago.....do.....	*82	75	74	92	91	93	92	65	86	104	101	113	*173
Cleveland.....do.....	*77	70	73	86	90	94	93	67	84	107	97	116	*178
Dallas.....do.....	*97	86	91	110	99	105	90	70	94	127	111	131	*201
Kansas City.....do.....	*76	67	70	87	85	86	76	66	86	91	95	99	*153
Minneapolis.....do.....	*86	81	70	93	100	100	97	73	101	106	117	108	*158
New York.....do.....	*78	74	69	82	83	85	89	67	76	108	103	120	*184
Philadelphia.....do.....	*67	52	53	69	65	74	73	50	60	79	87	99	*148
Richmond.....do.....	*98	84	83	110	105	120	112	83	104	123	149	148	*239
St. Louis.....do.....	*80	69	73	91	90	88	82	66	78	106	101	112	*167
San Francisco.....do.....	*90	80	83	95	90	95	88	83	98	103	103	116	*188
Sales, total U. S., adjusted†	*101	92	90	89	89	89	91	92	98	97	94	100	101
Atlanta†.....do.....	*129	108	115	120	111	115	115	118	123	122	112	129	*129
Chicago.....do.....	*102	94	92	94	92	92	94	92	107	100	92	103	*103
Cleveland.....do.....	*103	93	93	91	88	87	95	92	101	102	94	108	*104
Dallas.....do.....	*127	113	107	112	103	105	102	108	122	115	99	117	*116
Minneapolis.....do.....	*108	102	97	90	101	100	97	103	115	95	97	104	*104
New York.....do.....	*98	94	86	89	90	83	92	94	101	101	95	101	*102
Philadelphia.....do.....	*80	72	70	71	69	74	75	73	80	79	75	82	*81
St. Louis.....do.....	*100	87	85	92	92	88	89	95	104	99	89	96	*109
San Francisco.....do.....	*110	98	99	102	96	99	97	101	104	100	99	110	
Mail-order and store sales:													
Montgomery Ward & Co.....thous. of dol.	33,495	29,984	30,530	38,842	45,856	45,905	43,104	37,213	42,692	45,972	56,937	54,613	70,850
Sears, Roebuck & Co.....do.....	49,971	40,548	40,836	50,899	56,372	65,978	63,313	51,332	58,820	65,650	76,920	73,324	95,873
<b>FINANCE</b> Pages 48, 52, 68, 69, 70													
Banking:													
Bank debits, total (141 cities).....mil. of dol.	*37,645	34,717	29,482	34,738	34,769	34,195	31,960	31,845	29,918	30,861	36,317	35,771	42,953
New York City.....do.....	*15,147	14,739	12,133	15,201	15,619	14,536	13,110	13,612	11,604	12,594	14,952	14,952	18,626
Outside New York City.....do.....	*22,498	19,978	17,344	19,537	19,250	19,659	18,850	19,233	18,314	18,267	21,365	20,819	24,327
Capital flotations:													
Securities issued by type of security, total													
New capital, total.....thous. of dol.	417,197	*287,877	*451,787	*242,239	*344,874	*251,390	*227,182	*691,472	*282,476	*229,314	*710,551	*440,266	605,791
Refunding, total.....do.....	95,321	*95,015	*104,167	*71,388	*117,687	*122,020	*82,728	*397,300	*129,776	*113,550	*257,391	*263,436	189,899
Securities issued by type of corporate borrower, total.....thous. of dol.	321,876	*192,862	*347,620	*170,860	*227,287	*129,370	*144,455	*294,173	*152,700	*115,764	*453,160	*176,830	415,893
New capital, total.....do.....	320,678	*173,465	*257,346	134,327	246,279	*173,097	*111,248	*271,856	170,432	130,471	392,625	261,186	389,343
Industrial.....do.....	52,789	*35,470	*46,004	30,527	53,925	89,287	*9,771	*46,233	67,938	68,006	47,278	168,699	61,132
Public utilities.....do.....	10,243	13,913	5,249	1,201	22,998	6,094	2,826	*4,772	23,124	17,544	16,268	2,834	18,567
Refunding, total.....do.....	10,575	*18,249	*7,615	8,407	16,767	0	*4,217	*11,256	30,232	18,521	5,444	141,091	4,944
Industrial.....do.....	267,890	*137,995	*211,342	103,799	192,353	*83,810	*101,476	225,623	111,494	62,465	345,347	92,487	328,212
Public utilities.....do.....	95,908	0	115,000	24,250	50,943	*79,350	*1,700	93,628	60,776	7,275	86,060	63,586	29,575
Public utilities.....do.....	134,940	*101,903	*90,397	32,269	41,236	1,500	94,020	117,466	23,811	43,300	207,334	23,438	220,231

\*Revised.

† Preliminary.

† Revised series. H. L. Green Co. data revised beginning February 1939; see footnote marked with a "†" on p. 24 of the December 1940 SURVEY. For revised indexes of department store sales in Atlanta district beginning 1919, see table 53, p. 16 of the December 1940 SURVEY. Seasonal factors for adjusted index of United States department store sales revised beginning 1935. Revisions are shown on p. 25 of the January 1941 SURVEY. For Department of Labor's revised index of retail food prices beginning 1913, see table 51, p. 18 of the November 1940 SURVEY. Index of cost of living and food component revised beginning 1935; see table 5, p. 18 of the January 1941 SURVEY.

## MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1941		1940											
	January	January	February	March	April	May	June	July	August	September	October	November	December	
<b>TRANSPORTATION AND COMMUNICATIONS</b> Pages 82, 83														
Class I steam railways:														
Freight-car loadings (Federal Reserve):														
Combined index, unadjusted, 1923-25=100.....	77	72	68	67	67	71	75	77	78	86	86	84	77	
Combined index, adjusted.....do.....	86	78	73	69	70	72	75	75	76	77	77	83	84	
Grains and grain products.....do.....	76	73	75	75	79	74	74	80	74	79	81	78	77	
Merchandise, l. c. l.....do.....	63	62	61	60	59	60	60	61	61	61	62	62	63	
Ore.....do.....	149	114	107	105	102	96	100	96	96	106	117	162	134	
<b>FUELS AND BYPRODUCTS</b> Pages 116, 117, 118, 119, 120, 121														
Coal:														
Anthracite:														
Production.....thous. of short tons.....	4,975	5,622	3,546	3,773	3,746	3,957	4,367	4,408	3,775	4,056	4,234	3,869	4,699	
Bituminous:														
Production.....do.....	43,905	44,976	39,277	35,244	32,790	34,896	32,400	35,890	39,010	38,650	38,700	40,012	41,400	
Coke, beehive:														
Production.....do.....	490	238	155	135	102	106	151	231	278	272	363	394	463	
Petroleum and products:														
Crude petroleum:														
Consumption (runs to stills).....thous. of bbl.....	(*)	106,530	101,766	110,079	106,979	111,817	108,237	107,902	108,756	107,756	109,394	105,364	109,703	
Production.....do.....	(*)	113,140	108,668	120,075	116,045	118,283	111,680	113,244	110,523	109,337	113,418	108,904	110,520	
Refinery operations.....pct. of capacity.....	(*)	81	81	81	82	83	84	80	81	83	82	82	82	
Stocks, end of month:														
California:														
Heavy crude and fuel.....thous. of bbl.....	(*)	79,380	79,047	78,440	78,866	78,359	78,443	77,550	76,373	75,302	74,124	73,011	71,798	
Light crude.....do.....	(*)	35,567	36,110	35,943	36,000	35,782	35,368	36,182	36,493	35,460	35,422	35,043	35,852	
East of California, total.....do.....	(*)	196,407	200,704	207,407	214,321	218,492	218,998	219,796	220,234	220,197	220,896	220,645	221,031	
Refineries.....do.....	(*)	39,162	40,212	40,871	42,119	45,183	47,525	47,959	47,950	44,778	44,774	44,873	43,767	
Tank farms and pipe lines.....do.....	(*)	157,245	160,492	166,536	172,202	173,309	171,473	171,837	172,284	175,419	176,122	175,772	177,264	
Refined petroleum products:														
Gas and fuel oils:														
Production:														
Residual fuel oil.....do.....	(*)	28,082	24,680	26,870	25,372	26,548	25,469	25,248	26,451	25,504	27,944	26,125	27,925	
Gas, oil, and distillate fuels, total.....do.....	(*)	16,548	16,262	16,346	15,260	14,541	14,154	14,439	14,957	14,735	14,381	15,073	16,608	
Stocks, end of month:														
Residual fuel oil, east of California														
thous. of bbl.....	(*)	18,764	19,130	19,160	18,475	19,116	20,339	21,909	24,042	25,015	26,539	24,680	23,656	
Gas, oil, and distillate fuels.....do.....	(*)	21,057	19,615	18,541	20,310	23,112	26,412	30,134	33,964	37,166	37,709	35,885	32,082	
Motor fuel:														
Demand, domestic.....do.....	(*)	40,370	37,557	44,607	47,683	52,946	55,459	53,865	55,346	52,297	53,807	49,074	46,413	
Production, total.....do.....	(*)	50,243	47,596	51,230	50,625	52,183	51,325	51,879	52,658	52,313	52,907	50,892	52,508	
Benzol.....do.....	(*)	272	231	237	228	247	263	279	271	263	290	282	298	
Straight-run gasoline.....do.....	(*)	21,709	20,409	21,774	23,082	22,526	22,422	22,420	22,120	22,254	21,602	21,053	22,213	
Cracked gasoline.....do.....	(*)	23,991	22,777	24,730	22,901	24,823	24,239	24,496	25,587	25,090	25,968	24,716	25,047	
Natural gasoline.....do.....	(*)	4,271	4,179	4,489	4,414	4,587	4,401	4,684	4,680	4,706	5,047	4,841	4,950	
Natural gasoline, blended.....do.....	(*)	3,285	3,067	2,986	2,783	3,075	2,600	2,744	3,081	3,744	4,186	4,026	3,783	
Stocks, gasoline, end of month:														
Finished gasoline, total.....do.....														
At refineries.....do.....	(*)	84,863	92,721	96,467	96,615	93,474	86,276	82,025	77,134	75,915	73,338	73,429	77,943	
Natural gasoline.....do.....	(*)	60,420	68,227	70,274	69,407	65,871	59,708	64,414	50,056	49,040	47,162	46,695	50,807	
Natural gasoline.....do.....	(*)	4,476	4,757	5,393	6,112	6,514	7,000	7,584	7,702	7,038	6,569	6,102	5,704	
Kerosene:														
Consumption, domestic.....do.....	(*)	7,642	6,263	6,273	5,621	5,297	3,952	4,257	4,114	5,173	5,608	6,768	7,808	
Production.....do.....	(*)	5,375	5,945	6,570	6,257	6,641	5,785	5,797	5,629	6,062	6,496	6,894	6,894	
Stocks, refinery, end of month.....do.....	(*)	4,918	4,302	4,114	4,351	5,309	6,810	8,191	8,476	10,254	11,000	10,473	9,512	
Lubricants:														
Consumption, domestic.....do.....	(*)	2,054	1,522	1,883	2,138	2,063	2,146	1,871	2,024	2,150	2,443	2,449	1,875	
Production.....do.....	(*)	3,308	3,108	3,335	3,280	3,341	3,212	3,024	2,635	2,682	2,954	3,021	2,865	
Stocks, refinery, end of month.....do.....	(*)	7,328	7,825	8,084	8,065	8,170	8,161	8,573	8,457	8,596	8,464	8,365	8,767	
<b>METALS AND MANUFACTURES</b> Pages 130, 132, 137														
Pig iron:														
Furnaces in blast, end of month:														
Capacity.....short tons per day.....	152,040	123,990	106,040	104,675	106,395	119,905	131,360	131,760	137,500	140,620	144,290	148,000	146,770	
Number.....do.....	205	177	157	152	157	172	182	187	190	193	196	201	202	
Production.....thous. of short tons.....	4,664	4,032	3,311	3,270	3,137	3,514	3,819	4,054	4,238	4,177	4,446	4,403	4,548	
Nonferrous metals:														
Zinc:														
Production, slab, at primary smelters														
short tons.....	59,156	52,399	53,387	56,184	53,055	51,457	48,213	52,098	51,010	52,869	56,372	56,459	59,883	
Retorts in operation, end of mo.....number.....	56,639	47,287	47,188	49,744	49,805	48,989	46,577	47,545	50,715	53,164	53,979	55,288	55,288	
Shipments, total.....short tons.....	63,272	54,862	51,050	49,909	46,803	57,224	53,935	57,606	64,065	65,713	62,295	65,385	65,385	
Stocks, refinery, end of mo.....do.....	8,768	63,532	65,869	72,144	78,396	72,629	66,907	61,399	48,344	33,563	24,222	18,386	12,884	
<b>TEXTILE PRODUCTS</b> Pages 155, 157														
Silk:														
Deliveries (consumption).....bales.....														
28,425	29,506	22,485	21,685	21,740	18,997	17,307	22,766	30,189	28,828	39,877	36,374	23,113		
Stocks, end of month:														
Total, visible supply.....do.....	224,363	87,025	83,306	87,087	85,798	92,485	90,122	115,111	151,698	172,254	184,797	195,330	225,248	
United States (warehouses).....do.....	63,433	59,225	50,306	45,887	42,698	43,285	41,822	43,211	46,898	44,454	48,297	60,330	72,248	
Wool:														
Receipts at Boston, total.....thous. of lbs.....														
50,365	(*)	(*)	(*)	13,553	31,759	44,896	52,905	30,278	29,961	47,060	36,123	49,597		
Domestic.....do.....	4,638	4,040	3,247	5,342	8,104	25,214	41,790	44,472	22,540	22,912	30,393	16,328	6,298	
Foreign.....do.....	45,727	(*)	(*)	(*)	5,449	6,544	3,106	8,433	7,738	7,049	16,667	19,795	43,299	
<b>TRANSPORTATION EQUIPMENT</b> Page 159														
Automobiles:														
Sales (General Motors Corporation):														
World sales:														
By U. S. and Canadian plants.....number.....	235,422	181,088	174,572	193,522	196,747	185,548	167,310	110,659	24,019	124,692	226,169	217,406	223,611	
United States sales:														
To dealers.....do.....	218,578	164,925	160,458	181,066	183,900	171,024	151,661	99,664	21,154	116,031	207,935	198,064	204,473	
To consumers.....do.....	168,168	120,809	123,874	174,625	183,481	165,820	173,212	145,064	100,782	97,527	186,016	181,421	174,610	

\* Revised.

\* Data for December are the latest available.

\* Data not available.

† Revised series. Revised data on petroleum and products for 1939 are shown on p. 17 of the January 1941 Survey. Data on pig iron and steel ingots have been converted from a long to a short tonnage basis; data beginning 1913 are shown in table 38, p. 14, of the October 1940 Survey and table 26, p. 17, of the May 1940 Survey, respectively.