



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., JANUARY 23, 1941

SUMMARY OF BUSINESS TRENDS

WIDESPREAD advances in activity indicate a rapid return to high business volumes during the first half of January. The steel industry set the pace for the movement by averaging above 97 percent of capacity for the month to date, with output scheduled at 99.1 percent of capacity for the current week. Electric power output, rising to 2,835 million kilowatt hours for the week ending January 11, reached a rate exceeded only three times during the year-end period of record-breaking production, while petroleum refining continues at approximately the same high volume established at that time. Bituminous coal production so far in January has averaged well above pre-holiday tonnages, but anthracite coal and crude petroleum volumes have declined.

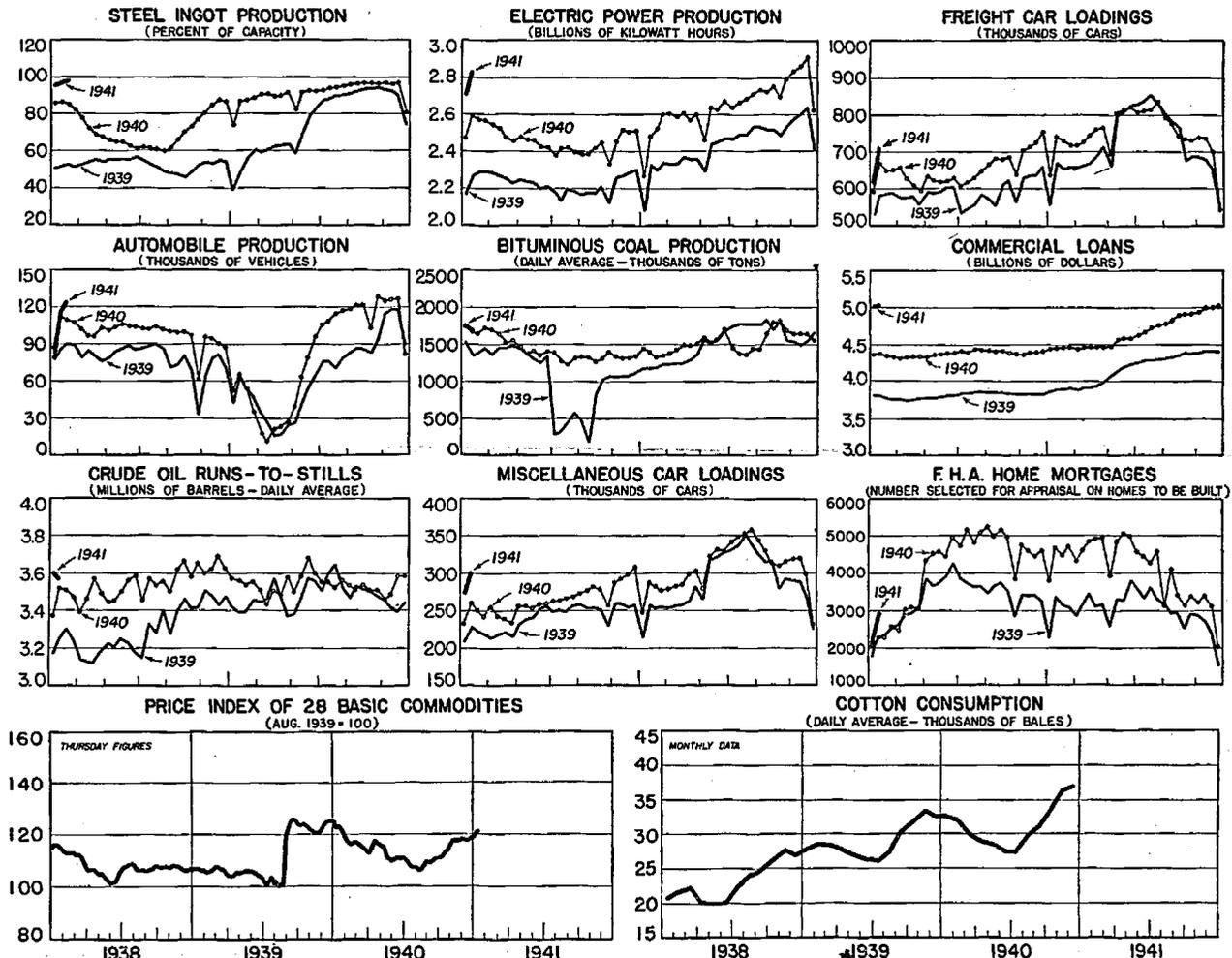
Automobile assemblies totaled 124,025 units for the week ending January 18, only four thousand units under the 1940 peak week established last November. According to trade reports no curtailment of this rate is expected, although its continuance will result in the largest January output in the history of the industry. Freight carloadings have advanced contra-seasonally during the first third of the month, with a total of 711,675 cars for the week ending January 11. Increased coal and ore move-

ments have figured prominently in the advance, together with a large rise in miscellaneous loadings.

Final reports on the value of construction contracts awarded in December show the increasingly strong support which general business is receiving from this source. The F. W. Dodge Corporation reports that December awards totaled \$456 million, almost 20 percent more than in November and the highest monthly volume since June 1930. Residential awards of \$159 million were the largest since 1929 and compared with \$89 million a year ago, while expanding factory construction raised nonresidential awards to \$182 million—more than three times the volume of December 1939. The influence of the defense program on construction is evident in that 56 percent (\$258 million) of the total December awards represented construction for public ownership. Of this, \$165 million was for plant and housing directly connected with the defense program.

The high December total brought the value of awards for the year to more than \$4 billion. This is a gain of 13 percent over 1939, and marks the seventh consecutive year of advance for the industry.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100]

ITEM	1934			1940				1939		ITEM	1941				1940		1939		
	Jan. 18	Jan. 11	Jan. 4	Dec. 28	Dec. 21	Jan. 20	Jan. 13	Jan. 21	Jan. 14		Jan. 18	Jan. 11	Jan. 4	Dec. 28	Dec. 21	Jan. 20	Jan. 13	Jan. 21	Jan. 14
Business activity:†										Finance—Continued.									
New York Times‡	123.5	122.6	121.1	121.0	108.1	110.6	95.8	94.9	Banking:										
Barron's	128.0	125.6	125.4	126.4	116.4	119.4	98.7	97.5	Debits, outside N. Y. C.†	108.7	122.3	146.6	130.1	129.0	101.6	95.0	92.8	91.1	
Business Week	142.5	143.2	142.0	141.5	121.7	123.6	104.1	102.9	Federal Reserve reporting member banks:										
Commodity prices, wholesale:									Loans, total	74.3	74.4	75.1	74.8	74.7	68.6	69.2	66.3	66.9	
Dept. of Labor, 1926=100:									Interest rates:										
Combined index	80.2	80.2	79.9	79.7	79.3	79.5	76.6	76.8	Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Farm products	71.0	71.2	69.9	69.1	69.5	69.5	66.9	67.3	Time loans†	28.6	28.0	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Food	73.0	73.2	73.1	73.4	71.4	71.8	71.3	71.3	Currency in circulation†	176.1	177.4	179.6	181.0	180.2	152.6	153.6	137.3	138.3	
All other	84.4	84.4	84.5	84.4	84.1	84.3	80.4	80.5	Production:										
Fisher's index, 1926=100:									Automobiles	157.7	147.5	97.5	103.4	159.5	138.1	141.6	114.7	110.6	
Combined index	86.1	85.8	85.4	85.2	84.9	85.4	86.1	79.7	Bituminous coal‡		98.8	103.1	90.8	96.6	97.1	98.5	81.2	79.5	
Copper electrolytic†	85.5	85.5	85.5	85.5	88.4	89.1	79.7	79.7	Cotton consumption†			169.9	177.7	175.4	127.7	129.5	109.3	112.5	
Cotton, middling, spot	39.0	39.0	39.0	38.6	37.9	41.9	41.9	33.5	Electric power†	170.7	170.2	162.4	157.4	174.7	154.4	155.6	137.5	136.3	
									Lumber		57.9	42.8	35.6	64.0	52.4	49.8	49.2	44.9	
Construction contracts†									Petroleum‡	179.1	166.8	167.0	167.9	179.6	180.4	178.1	161.9	160.9	
Distribution: Carloadings	74.7	64.5	57.2	73.5	67.8	70.1	61.6	61.1	Steel ingots⊕	168.9	166.7	164.5	138.6	166.0	145.4	147.7	90.5	88.8	
Employment, Detroit, factory								101.8	Receipts, primary markets:										
Finance:									Cattle and calves		69.5	53.4	39.0	61.9	58.1	63.6	61.4	59.6	
Bond yields‡	58.2	58.4	58.2	58.2	58.2	63.1	62.6	66.4	Hogs		60.8	48.7	36.9	63.0	61.6	69.2	48.4	49.4	
Stock prices‡	97.1	98.3	96.7	95.4	109.8	111.7	107.3	107.1	Cotton		53.1	88.5	68.5	127.7	128.5	102.3	106.2	45.0	43.8
									Wheat		29.3	25.9	23.0	21.3	24.2	29.3	28.0	34.7	38.8

*Data do not cover calendar weeks in all cases.
 ‡Computed normal=100. Index revised beginning Jan. 8, 1938; revised data not given above will be shown later.
 †Seasonally adjusted.
 ⊕Index for week ended Jan. 25 is 170.0.
 †Daily average.
 †Weekly average, 1928-30=100.

WEEKLY BUSINESS STATISTICS*

ITEM	1941			1940				1939		1938	
	Jan. 18	Jan. 11	Jan. 4	Dec. 28	Dec. 21	Jan. 20	Jan. 13	Jan. 21	Jan. 14	Jan. 22	Jan. 15
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†	0.118	0.118	0.118	0.118	0.118	0.122	0.123	0.110	0.110	0.106	0.104
Cotton, middling, spot, New York	.106	.106	.106	.105	.103	.114	.114	.091	.088	.086	.086
Food index (Bradstreet's)	2.51	2.50	2.48	2.48	2.48	2.34	2.35	2.30	2.31	2.51	2.53
Iron and steel, composite	38.33	38.47	38.47	38.43	38.32	37.07	37.09	36.37	36.37	38.97	38.97
Wheat, No. 2, Hard Winter (Kansas City) dol. per bu.	.84	.86	.86	.83	.82	.99	1.01	.70	.71	1.05	1.05
FINANCE											
Banking:											
Debits, New York City	3,276	4,118	4,150	4,167	4,897	3,656	3,301	3,391	3,429	3,516	3,175
Debits, outside New York City (140 cities)	5,040	5,668	5,667	5,031	5,982	4,711	4,404	4,302	4,226	4,133	3,826
Federal Reserve banks:											
Reserve bank credit, total	2,254	2,237	2,274	2,336	2,306	2,515	2,504	2,588	2,592	2,610	2,599
U. S. Government securities	2,184	2,184	2,184	2,184	2,184	2,477	2,477	2,564	2,564	2,564	2,564
Member bank reserve balances	14,414	14,284	14,026	13,837	13,804	12,020	11,830	9,130	8,956	7,219	7,193
Excess reserves, estimated	6,696	6,835	6,615	6,438	6,395	5,502	5,377	3,559	3,436	1,371	1,386
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	22,703	22,494	22,299	22,382	22,279	18,979	18,823	16,124	16,050	14,487	14,463
Deposits, time	5,468	5,419	5,432	5,410	5,405	5,259	5,274	5,174	5,177	5,199	5,203
Investments, total†	16,389	16,311	16,137	16,250	16,191	14,633	14,485	13,150	13,110	12,196	12,138
U. S. Government direct obligations	9,965	9,873	9,719	9,828	9,808	8,913	8,777	8,182	8,206	8,143	8,097
Obligations fully guaranteed by U. S. Government	2,750	2,756	2,743	2,740	2,734	2,411	2,400	1,732	1,715	1,130	1,131
Loans, total‡	9,280	9,303	9,390	9,354	9,341	8,579	8,646	8,290	8,367	9,089	9,195
Commercial, industrial, and agricultural loans§	5,040	5,033	5,018	5,011	5,001	4,330	4,363	3,789	3,818	4,438	4,501
Interest rates, call loans†	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates: Pound sterling†	4.035	4.035	4.035	4.035	4.035	3.965	3.966	4.678	4.672	4.998	4.998
Failures, commercial	283	262	179	190	255	288	277	367	380		
Currency in circulation†	8,552	8,615	8,720	8,788	8,749	7,408	7,461	6,669	6,715	6,347	6,402
Security markets:											
Bond yields (N. Y. S. E.)	49,120	77,010	36,250	40,740	52,240	30,660	33,990	34,430	35,870	42,160	38,520
Bond yields (Moody's) (120 bonds)†	3.36	3.37	3.36	3.36	3.36	3.64	3.61	3.83	3.86	4.17	4.12
Stock sales (N. Y. S. E.)	2,774	3,863	3,671	4,654	4,188	3,377	4,281	4,402	5,405	4,727	7,099
Stock prices (N. Y. Times)†	94.30	95.45	93.94	92.67	92.99	106.62	108.60	104.16	103.99	93.15	94.55
Stock prices (Standard Statistics) (420) 1926=100	81.5	82.1	80.9	79.6	79.8	90.8	93.5	92.6	91.5	84.0	86.4
Industrials (350)	95.0	96.0	94.4	93.1	93.3	106.4	109.8	110.0	109.2	99.0	101.5
Public utilities (40)	78.7	78.5	78.0	77.0	77.0	87.5	89.0	82.8	80.3	75.7	78.8
Railroads (30)	27.9	27.5	26.9	25.8	26.0	28.6	29.9	30.0	29.6	29.6	31.4
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles†	124,025	115,935	76,600	81,295	125,370	108,545	111,330	90,205	86,925	61,418	62,235
Bituminous coal‡		1,883	1,755	1,547	1,645	1,653	1,668	1,383	1,354	1,243	1,292
Electric power	2,844	2,835	2,705	2,623	2,911	2,572	2,593	2,290	2,270	2,109	2,115
Petroleum†	3,612	3,364	3,367	3,396	3,621	3,637	3,592	3,264	3,244	3,506	3,477
Steel ingots⊕	93.5	97.2	95.9	80.8	96.8	84.8	86.1	52.7	51.7	29.8	27.8
Construction contract awards†				13,944	28,910	9,046	7,815	9,139	10,105	4,594	10,721
Distribution:											
Freight-car loadings, total	711,675	614,171	545,307	700,242	645,822	668,241	586,658	582,244	570,233	580,740	
Coal and coke	166,063	135,280	125,337	161,372	170,910	178,054	135,288	126,760	131,817	138,623	
Forest products	37,724	29,819	24,181	37,778	30,660	30,102	27,244	26,423	27,280	25,878	
Grains and grain products	34,421	26,806	21,983	28,047	28,089	31,872	33,031	33,931	36,096	42,393	
Livestock	13,044	10,187	8,682	11,843	12,484	14,220	13,533	13,152	15,579	15,219	
Merchandise, l. c. l.	146,716	125,101	120,346	149,032	142,919	144,110	146,591	145,166	145,526	141,252	
Ore	12,612	12,623	10,684	12,862	10,052	9,495	8,964	7,849	7,758	7,772	
Miscellaneous	301,095	274,555	234,094	299,318	250,708	260,388	221,705	223,963	206,777	209,603	
Receipts:											
Cattle and calves		220	169	123	196	184	201	194	188	260	253
Hogs		395	316	239	409	400	449	314	321	493	474
Cotton into sight		138	230	178	332	266	276	117	114	245	253
Wheat, at primary markets		2,328	2,062	1,829	1,693	1,929	2,328	2,763	3,090	2,971	2,693

⊕Rate for week ended Jan. 25 is 99.1. †Daily average. *Data do not cover calendar weeks in all cases. ‡Source: Ward's Automotive Reports.
 §Data for 1938 not strictly comparable with data for later years; see note on corresponding data shown on p. 51 of the 1940 Supplement. • Free rate.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1940		1940										
	December	December	January	February	March	April	May	June	July	August	September	October	November
BUSINESS INDEXES Pages 7, 8, 9													
Industrial production (F. R.): †													
Combined index, unadjusted.....1935-39=100..	133	124	117	113	112	112	116	121	118	120	129	134	135
Manufactures, unadjusted.....do.....	138	126	118	114	112	112	116	122	118	120	130	136	137
Minerals, unadjusted.....do.....	119	112	115	112	110	111	118	118	121	117	124	122	119
Combined index, adjusted.....do.....	136	126	122	116	113	111	115	121	121	121	125	129	132
Manufactures, adjusted.....do.....	140	128	123	116	112	110	114	122	121	122	127	131	135
Automobiles.....do.....	129	121	129	129	120	103	101	106	87	76	109	130	133
Textiles and products.....do.....	139	125	118	108	100	100	104	107	113	113	116	123	134
Minerals, adjusted.....do.....	114	115	118	114	117	119	118	120	114	114	116	113	117
COMMODITY PRICES Pages 11, 12													
Cost of living (N. I. C. B.):													
Combined index.....1923=100..	85.8	84.6	84.6	85.1	84.8	85.0	85.2	85.5	85.4	85.1	85.6	85.5	85.5
Clothing.....do.....	73.0	72.9	73.0	73.2	73.2	73.2	73.1	73.1	73.1	73.0	73.1	73.1	73.1
Food.....do.....	78.2	76.4	76.3	77.8	76.9	77.4	78.1	79.1	78.4	77.4	78.2	77.4	77.2
Fuel and light.....do.....	86.5	85.6	85.8	86.0	85.8	85.4	84.1	84.2	84.5	84.8	85.3	85.9	86.3
Housing.....do.....	87.5	86.6	86.6	86.6	86.6	86.7	86.7	86.8	86.8	86.9	87.0	87.4	87.5
Sundries.....do.....	98.1	96.8	96.9	96.9	96.9	97.0	97.0	97.0	97.4	97.4	98.1	98.1	98.1
Retail prices:													
Food (U. S. Dept. of Labor)†.....1935-39=100..	97.2	94.9	94.8	96.6	95.6	96.2	97.0	98.3	97.4	96.3	97.2	96.2	95.9
Fairchild's index.....do.....													
Combined index.....Dec. 31, 1939=100..	93.9	92.0	92.3	92.6	92.8	92.8	92.8	92.9	92.9	92.9	93.2	93.5	93.7
Apparel:													
Infants'.....do.....	97.6	96.4	96.6	96.6	96.9	96.9	96.9	97.0	96.9	97.0	97.3	97.3	97.7
Men's.....do.....	89.3	88.7	88.8	88.8	88.9	88.9	88.9	89.1	89.1	89.1	89.1	89.3	89.3
Women's.....do.....	91.9	91.0	91.4	91.8	91.9	91.7	91.8	92.0	92.1	92.2	91.8	92.1	91.6
Home furnishings.....do.....	95.7	93.5	93.7	94.1	94.4	94.3	94.6	94.5	94.6	94.6	95.0	95.3	95.6
Piece goods.....do.....	87.0	85.3	85.5	85.9	86.0	86.0	86.0	86.0	86.0	86.0	86.7	86.7	86.8
CONSTRUCTION AND REAL ESTATE Pages 16, 20													
Contract awards:													
F. W. Dodge Corp. (37 States):													
Construction, total value.....thous. of dol..	456,189	354,098	196,191	200,574	272,178	300,504	328,914	324,726	398,673	414,941	347,651	383,069	380,347
Building, total value.....do.....	341,893	146,438	129,932	145,423	195,443	224,241	236,076	227,269	270,384	272,177	253,667	284,874	301,205
Construction cost indexes:													
American Appraisal Co.†													
Average, 30 cities.....1913=100..	212	203	203	203	202	203	202	202	202	202	206	208	208
Atlanta.....do.....	202	191	192	191	189	190	191	191	192	192	195	198	198
New York.....do.....	230	221	221	221	221	221	220	220	220	220	225	227	228
San Francisco.....do.....	194	185	184	184	183	183	184	184	184	184	190	191	191
St. Louis.....do.....	217	210	211	211	210	210	208	208	209	209	212	214	214
Associated General Contractors (all types) 1913=100..	193	188	188	187	187	187	187	188	188	189	189	191	192
DOMESTIC TRADE Pages 26, 27													
Advertising:													
Newspaper advertising:													
Linage, total (52 cities).....thous. of lines..	122,786	118,103	88,033	93,240	114,255	111,989	119,883	103,290	84,440	92,041	106,701	118,784	113,191
Classified.....do.....	21,918	20,246	19,075	19,295	22,945	23,083	23,936	23,216	21,194	21,964	22,328	22,786	21,071
Display, total.....do.....	100,868	97,857	68,958	73,945	91,309	88,906	95,948	80,074	63,246	70,077	84,373	95,997	92,119
Automotive.....do.....	4,124	3,482	3,854	4,224	5,620	7,007	7,812	5,639	3,628	3,619	5,035	6,471	4,973
Financial.....do.....	1,742	1,637	2,278	1,494	1,789	1,838	1,477	1,485	1,827	1,196	1,322	1,606	1,359
General.....do.....	13,549	14,183	12,433	15,740	17,645	17,824	19,427	17,069	13,043	12,046	14,546	18,511	16,796
Retail.....do.....	81,452	78,555	50,393	52,487	66,246	62,237	67,231	55,880	44,748	53,216	63,469	69,409	68,992
Retail trade:													
Chain-store sales, indexes:													
Variety-store sales, combined sales, 7 chains:†													
Unadjusted.....1935-39=100..	224.3	209.4	76.1	83.5	99.3	92.1	101.7	99.5	97.6	95.8	103.9	108.0	112.0
Adjusted.....do.....	109.8	104.7	104.0	105.3	105.4	103.2	105.2	104.4	106.5	109.2	108.1	109.7	109.7
FINANCE Pages 56, 73, 74, 76													
Security markets:													
Stocks:													
Cash dividend payments and rates (Moody's):													
Total annual payments at current rates (600 companies).....mil. of dol..	1,792.84	1,589.37	1,697.25	1,618.60	1,631.30	1,643.66	1,680.36	1,680.37	1,694.82	1,713.08	1,711.42	1,738.04	1,781.52
Number of shares, adjusted.....millions..	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43
Dividend rate per share (weighted average) (600 cos.).....dollars..	1.91	1.70	1.71	1.73	1.74	1.76	1.81	1.81	1.81	1.83	1.83	1.86	1.90
Banks (21).....do.....	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01
Industrials (492 cos.).....do.....	1.89	1.63	1.63	1.67	1.68	1.70	1.75	1.77	1.77	1.79	1.79	1.83	1.88
Insurance (21 cos.).....do.....	2.54	2.53	2.64	2.64	2.64	2.64	2.44	2.44	2.54	2.54	2.54	2.54	2.54
Public utilities (30 cos.).....do.....	1.97	1.95	1.95	1.95	1.95	1.96	1.96	1.96	1.96	1.96	1.96	1.96	1.97
Rails (36 cos.).....do.....	1.53	1.25	1.26	1.26	1.26	1.27	1.27	1.29	1.20	1.36	1.36	1.36	1.47
Yields:													
Common stocks (200), Moody's percent..	5.7	4.5	4.6	4.6	4.6	4.6	6.1	5.7	5.6	5.6	5.5	5.4	5.6
Banks (15 stocks).....do.....	4.3	4.2	4.1	4.0	4.1	4.1	5.2	4.8	4.7	4.7	4.7	4.3	4.3
Industrials (125 stocks).....do.....	5.7	4.3	4.4	4.5	4.5	4.5	6.1	5.9	5.7	5.6	5.5	5.5	5.7
Insurance (10 stocks).....do.....	4.2	4.1	4.3	4.3	4.3	4.3	4.9	4.5	4.5	4.8	4.4	4.2	4.1
Public utilities (25 stocks).....do.....	5.9	5.3	5.3	5.3	5.2	5.3	6.3	5.7	5.7	5.7	5.8	5.7	6.0
Rails (25 stocks).....do.....	6.2	4.5	4.8	4.7	4.7	4.8	6.3	5.7	5.5	5.6	5.5	5.3	5.8
FOODSTUFFS AND TOBACCO Pages 100, 102, 109, 110, 111, 112, 114, 116													
Alcoholic beverages:													
Fermented malt liquors:													
Production.....thous. of bbl..	3,606	3,612	3,788	3,477	4,385	5,124	5,485	5,597	5,851	5,074	4,001	3,915	3,396
Tax-paid withdrawals.....do.....	3,777	3,934	2,928	3,238	3,811	4,187	4,884	5,856	5,320	5,393	4,300	4,194	3,765
Stocks.....do.....	7,001	7,223	7,920	8,000	8,393	9,127	9,509	9,019	9,324	8,776	8,314	7,840	7,325
Stocks, cold storage, end of month:													
Butter, creamery.....thous. of lb..	41,590	55,462	29,189	18,366	8,875	9,504	25,463	81,005	123,628	134,266	128,087	105,106	67,598
Cheese, total.....do.....	128,413	108,241	94,295	82,664	74,937	78,706	87,555	114,362	138,049	148,173	149,309	143,633	136,574

* Revised.

† Preliminary.

† Revised series. For revised indexes of industrial production see footnote marked with a "†" on p. 19 of the December 1940 Survey. The index of cost of living and food component revised beginning 1935; data not shown in the December 1940 Survey will be published in a subsequent issue. For the Department of Labor's revised index of retail food prices beginning 1913, see table 51, p. 18 of the November 1940 Survey. Revised indexes of construction cost beginning 1913 are available in table 44, p. 13 of the November 1940 Survey. Revised indexes of variety store sales beginning 1929 appear in table 30, p. 10 of the August 1940 Survey.

‡ Data beginning 1925 are shown in table 49, p. 17 of the November 1939 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1940	1939	1940										
	December	December	January	February	March	April	May	June	July	August	September	October	November
FOODSTUFFS AND TOBACCO—Con.													
Stocks, cold storage, end of month—Continued.													
Eggs:													
Shell.....	618	532	57	81	854	3,341	5,980	7,513	7,784	7,241	6,040	4,144	1,969
Frozen.....	72,756	72,279	56,249	38,070	44,190	79,454	123,793	150,366	154,047	145,653	130,787	111,815	91,273
Fish, total (15th of month).....	98,338	92,431	78,563	62,622	45,592	34,835	33,756	45,473	62,062	76,479	86,321	94,006	95,531
Total meats.....	1,162	808	977	1,093	1,100	1,031	1,010	1,034	974	796	662	632	788
Beef and veal.....	106,315	76,974	78,573	74,708	72,560	62,020	53,193	45,972	42,004	35,663	36,303	48,245	71,508
Pork, total.....	949,294	631,664	790,776	907,293	921,510	878,068	876,512	905,296	851,896	689,854	564,904	526,878	646,492
Fresh and cured.....	655,517	469,459	588,601	650,653	652,733	611,956	592,575	598,522	548,688	417,564	329,214	303,712	408,900
Lard.....	293,777	162,105	202,175	256,640	268,777	266,052	283,937	306,774	303,208	272,290	235,690	223,160	237,592
Lamb and mutton.....	5,112	4,803	4,412	4,488	4,257	3,580	3,463	3,254	3,842	3,192	3,411	3,817	4,427
Poultry.....	208,234	167,643	166,962	144,759	115,442	86,226	76,904	82,336	82,415	82,178	90,842	114,257	159,110
Livestock:													
Cattle and calves:													
Receipts, principal markets.....	1,604	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785	2,175	2,427	1,868
Disposition:													
Local slaughter.....	976	833	997	810	825	974	936	858	991	939	1,033	1,110	977
Shipments, total.....	624	572	548	433	516	568	631	594	723	833	1,083	1,324	892
Hogs:													
Receipts, principal markets.....	3,787	3,331	3,772	2,922	2,710	2,595	2,674	2,650	2,259	2,177	2,302	3,113	3,595
Disposition:													
Local slaughter.....	2,823	2,482	2,753	2,074	1,964	1,868	2,005	1,927	1,598	1,497	1,692	2,371	2,682
Shipments, total.....	960	849	1,007	841	749	713	666	718	649	677	601	730	905
Sheep and lambs:													
Receipts, principal markets.....	1,597	1,514	1,728	1,424	1,440	1,876	2,002	1,687	1,894	2,068	2,523	2,737	1,776
Disposition:													
Local slaughter.....	917	880	1,071	863	824	1,046	1,077	915	972	876	954	1,085	908
Shipments, total.....	688	633	653	559	620	828	917	779	921	1,188	1,530	1,669	883
Tobacco:													
Manufactured products:													
Consumption (tax-paid withdrawals):													
Small cigarettes.....	13,815	12,803	14,568	13,163	13,021	14,820	16,275	17,565	15,913	15,840	14,800	16,448	14,347
Large cigars.....	349,779	331,204	388,085	375,824	397,490	425,140	469,313	435,029	460,523	487,642	475,725	583,508	507,349
Manufactured tobacco and snuff.....	24,757	24,057	26,742	26,857	27,550	28,481	29,924	27,660	29,333	28,849	28,729	34,718	28,596
LEATHER AND PRODUCTS													
Page 123													
Leather:													
Production:													
Calf and kip.....	(*)	955	1,094	954	868	888	991	936	953	996	844	977	917
Cattle hides.....	(*)	1,853	1,970	1,892	1,700	1,566	1,590	1,452	1,534	1,739	1,597	1,977	1,944
Goat and kid.....	(*)	3,167	3,602	3,246	3,226	3,411	3,247	3,074	3,056	3,026	2,823	3,089	2,665
Sheep and lamb.....	(*)	2,950	2,973	2,996	3,045	3,189	3,328	2,852	2,879	3,250	3,082	3,643	3,390
Stocks of cattle hides and leather, end of month:													
Total.....	(*)	12,997	13,029	12,887	12,578	12,529	12,508	12,737	12,621	12,566	12,740	13,176	13,529
In process and finished.....	(*)	9,276	9,357	9,203	8,911	8,730	8,812	8,891	8,743	8,629	8,708	8,935	9,130
Raw.....	(*)	3,721	3,672	3,684	3,667	3,799	3,696	3,846	3,878	3,937	4,032	4,241	4,399
METALS AND MANUFACTURES													
Pages 137, 138													
Zinc:													
Production, slab, at primary smelters.....													
Retorts in operation, end of mo.....	59,883	57,941	52,399	53,387	56,184	53,055	51,457	48,213	52,098	51,010	52,860	56,372	56,459
Shipments, total.....	55,288	48,159	47,287	47,188	49,744	49,805	48,989	46,577	47,545	50,715	53,164	53,979	55,288
Stocks, refinery, end of mo.....	65,385	53,468	54,862	51,050	49,909	46,803	57,224	53,935	57,606	64,065	67,650	65,713	62,295
Raw.....	12,884	65,995	63,532	65,869	72,144	78,396	72,629	66,907	61,369	48,344	33,563	24,222	18,386
PAPER AND PRINTING													
Pages 145, 146													
Paper:													
Newsprint:													
Canada:													
Production.....	252,897	240,656	251,032	231,823	251,279	268,947	323,563	315,343	332,689	316,607	282,322	309,957	282,344
Shipments from mills.....	276,457	264,620	244,273	211,322	235,304	267,134	334,441	338,446	387,508	332,234	284,133	287,943	286,739
Stocks, at mills, end of month.....	152,371	169,502	176,261	196,762	212,737	214,550	203,672	180,569	175,750	160,123	158,312	180,326	175,931
United States:													
Consumption by publishers.....	256,036	254,781	218,488	216,095	251,269	244,181	257,565	241,639	206,913	213,105	238,176	261,028	251,457
Production.....	80,837	77,836	84,126	81,455	85,143	86,277	90,207	84,762	82,579	86,633	77,888	88,192	85,338
Shipments from mills.....	84,037	78,283	80,959	79,972	86,930	85,412	88,912	85,194	86,229	81,714	77,470	88,774	87,331
Stocks, end of month:													
At mills.....	14,455	12,952	16,119	17,602	15,815	16,680	17,975	17,543	13,893	18,812	19,230	18,648	16,655
At publishers.....	308,880	284,283	285,776	278,306	246,228	238,670	247,206	257,567	318,609	361,179	364,207	339,211	327,913
In transit to publishers.....	47,592	43,948	42,760	38,061	38,727	42,329	43,312	47,435	44,679	46,245	45,919	42,039	39,188
STONE, CLAY, AND GLASS PRODUCTS													
Pages 150, 151													
Portland cement:													
Production.....	11,147	9,488	6,205	5,041	7,918	10,043	12,633	12,490	12,290	12,712	13,105	13,035	12,725
Percent of capacity.....	50.9	42.9	28.6	24.8	36.3	47.5	58.0	58.9	56.0	57.8	61.8	63.7	59.9
Shipments.....	8,192	6,785	3,893	4,907	7,716	10,829	13,206	13,223	13,442	14,018	14,741	15,776	10,372
Stocks, finished, end of month.....	23,305	23,453	25,759	25,894	26,118	25,348	24,758	24,010	22,555	21,549	19,921	18,008	20,350
Stocks, clinker, end of month.....	4,905	5,165	5,617	6,304	6,487	6,006	6,071	5,907	5,559	5,158	4,829	4,470	4,562
Plate glass, polished, production.....	17,491	18,477	17,257	13,175	14,302	12,367	11,721	9,783	8,522	12,533	14,091	17,070	16,059
TEXTILE PRODUCTS													
Pages 153, 155, 157													
Cotton:													
Consumption.....	775,472	650,123	731,793	661,771	627,194	623,098	641,636	565,416	622,723	654,503	639,252	770,702	744,088
Exports (excluding linters).....	107	807	1,035	747	434	345	134	137	137	65	91	194	145
Imports (excluding linters).....	6	10	9	37	10	11	14	12	18	10	4	16	12
Spindle activity:													
Active spindles.....	22,818	22,780	22,890	22,801	22,553	22,289	22,213	21,955	21,919	22,078	22,278	22,457	22,686
Active spindle hours, total.....	8,657	8,049	9,245	9,267	7,920	7,995	8,035	6,960	7,548	7,872	7,867	9,276	8,614
Average per spindle in place.....	353	322	370	331	318	321	324	251	305	318	320	378	352
Operations.....	105.3	100.7	102.8	98.7	94.6	92.0	89.4	87.9	86.6	90.4	96.7	103.3	105.0
Wool:													
Receipts at Boston, total.....	49,597	(*)	(*)	(*)	(*)	13,553	31,759	44,896	52,905	30,278	29,061	47,060	36,123
Domestic.....	6,298	4,678	4,040	3,247	5,342	8,104	25,214	41,790	44,472	22,540	22,912	30,393	16,323
Foreign.....	43,299	(*)	(*)	(*)	(*)	5,449	6,544	3,106	8,433	7,738	7,049	16,667	19,795

* Revised. * Not available. * Data for November are the latest available.