



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON D. C., OCTOBER 24, 1940

SUMMARY OF BUSINESS TRENDS

BUSINESS statistics for the most recent period reported show a moderately rising tendency. Virtually all production data currently available—bituminous coal being an important exception—show gains for the last week reported. Steel is now scheduled at 94.9 percent of ingot capacity, an advance of half a point over the previous peak. Automobile assemblies approached the 115,000 mark. At a higher level than a year ago, miscellaneous freight carloadings continued to rise week by week. Following a period of little change in sales from a year ago, department stores reported moderate improvement.

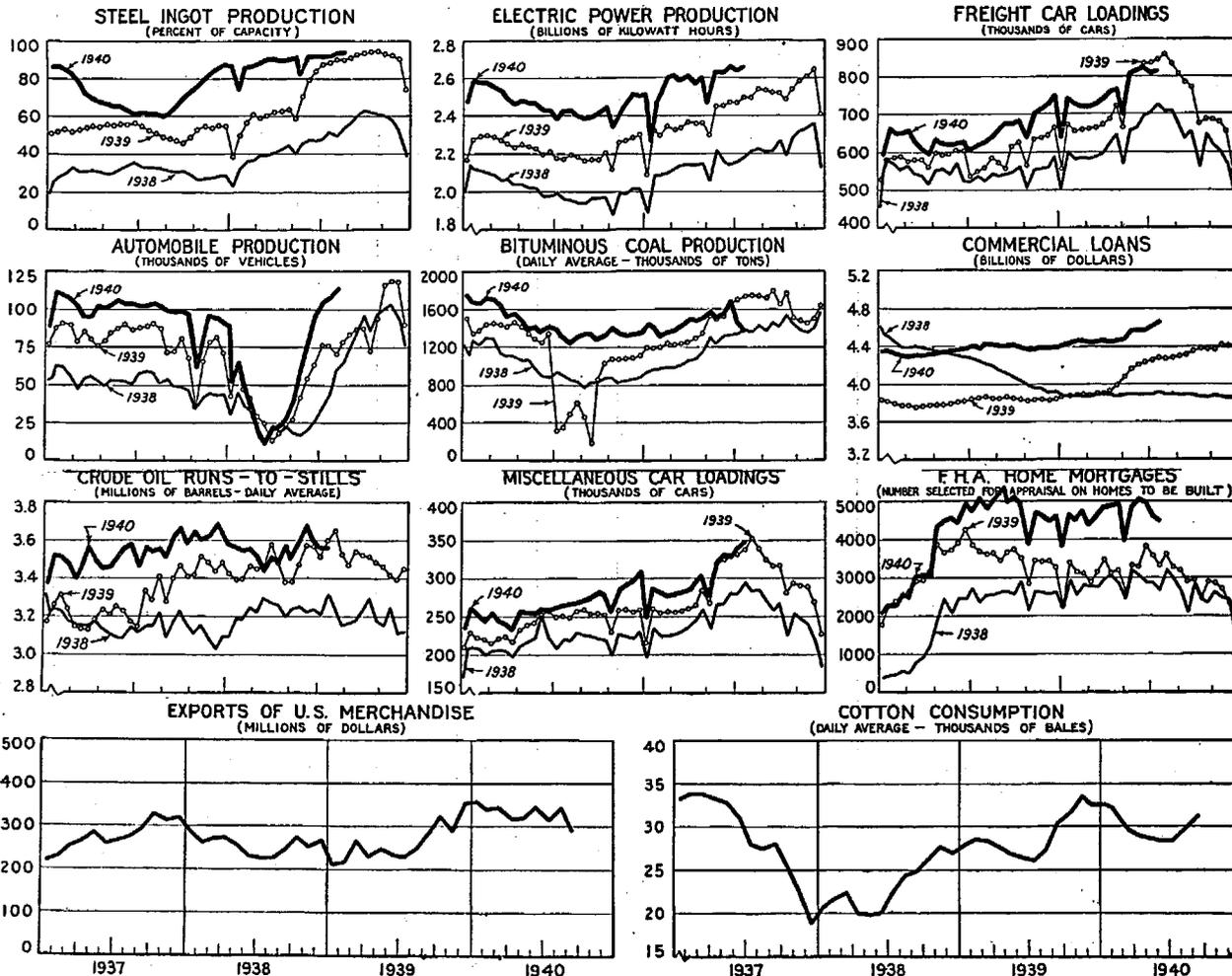
Exports of United States merchandise fell in September by more than \$53 million as declines occurred in a broad list of commodities. The month's aggregate totaled \$288 million against \$342 million in August. Decreases in aircraft, copper, and lubricating oil contributed about \$29 million to the total decline, with the balance spread over a wide range of industrial and agricultural commodities. While data as to the country distribution of exports are not yet available for September, it is apparent that the United Kingdom, Japan, and Russia decreased their takings in the month. Aircraft shipments, which advanced

by about \$15 million in August, largely to Britain, dropped off by a similar amount last month. The large movement of copper to Russia and Japan in August fell as total copper shipments declined from \$13 million to \$3 million. Export of lubricating oil to Japan likewise was substantially lower than in August.

Steel exports decreased relatively little from the high August level as the total held substantially above June and July figures. Under pressure of domestic requirements, scrap steel shipped abroad was again in smaller volume. Export gains in September were confined largely to brass and bronze semifinished, motor fuels, and metal-working machinery, though industrial machinery as a whole declined. Little change was noted in exports of automotive equipment, firearms, and explosives. Cotton and tobacco exports remained low as did most other agricultural commodities.

General imports declined substantially to \$195 million from \$220 million in August. Rubber imports, however, reached record proportions, and increases were registered in tin, copper, and wool. With these exceptions, all major import items declined.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100]

ITEM	1940					1939		1938		ITEM	1940					1939		1938	
	Oct. 19	Oct. 12	Oct. 5	Sept. 28	Sept. 21	Oct. 21	Oct. 14	Oct. 22	Oct. 15		Oct. 19	Oct. 12	Oct. 5	Sept. 28	Sept. 21	Oct. 21	Oct. 14	Oct. 22	Oct. 15
Business activity:†										Finance—Continued.									
New York Times§	108.0	107.3	108.6	108.5	103.5	103.2	87.8	87.7	Banking:										
Barron's§	115.7	115.1	114.0	112.6	111.5	111.3	89.1	87.6	Debits, outside N. Y. C.‡	127.7	90.8	108.0	92.5	105.3	116.3	86.2	101.0	85.8	
Business Week	134.6	131.4	132.9	133.1	121.9	121.1	98.9	98.9	Federal Reserve reporting member banks:										
Commodity prices, wholesale:									Loans, total	71.0	70.4	70.3	69.5	69.5	67.4	67.3	66.2	66.2	
Dept. of Labor, 1926=100:									Interest rates:										
Combined index	78.1	77.8	77.7	77.7	79.4	78.9	77.3	77.7	Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Farm products	66.1	65.5	65.7	65.7	67.5	66.7	66.9	67.4	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Food	71.0	70.7	70.8	71.1	73.2	72.7	73.5	73.6	Currency in circulation†	169.7	169.0	168.5	167.0	166.6	161.1	161.3	137.5	137.5	
All other	83.1	82.9	82.6	82.5	84.1	83.7	81.2	81.6	Production:										
Fisher's Index, 1926=100:									Automobiles	145.8	137.9	133.7	122.1	100.2	89.2	96.5	76.1	55.4	
Combined index	83.4	82.8	82.4	82.1	81.9	83.9	83.3	79.9	80.3	Bituminous coal‡	80.4	85.0	99.7	91.0	104.6	104.9	81.1	82.6	
Copper, electrolytic	85.5	85.5	85.5	82.0	80.4	89.1	89.1	79.7	75.4	Cotton consumption†	133.2	129.5	132.3	130.9	130.4	130.4	105.6	107.9	
Cotton, middling, spot	36.0	36.0	36.4	36.4	36.4	34.6	33.8	32.4	31.6	Electric power†	160.0	158.5	160.3	157.8	149.7	149.8	132.9	131.0	
Construction contracts†			74.9	78.6	64.3	70.5	76.2	94.0	Lumber	57.8	58.5	64.6	59.0	57.8	55.3	51.8	51.3		
Distribution: Carloadings	85.2	84.6	86.3	85.4	90.4	88.2	74.0	76.2	Petroleum‡	181.9	180.6	173.0	188.4	179.6	187.1	184.2	161.0	162.3	
Employment, Detroit, factory			111.6			96.9		77.7	Steel ingots‡	161.9	161.6	158.8	158.6	159.3	155.1	152.2	83.4	86.8	
Finance:									Receipts, primary market:										
Bond yields†	60.0	60.1	60.3	60.5	60.8	66.2	67.2	69.7	69.8	Cattle and calves	91.1	88.2	86.0	91.5	91.8	87.8	105.9	104.8	
Stock prices†	99.4	99.4	101.8	100.6	98.7	114.9	112.8	109.7	109.8	Hogs	49.2	48.1	48.7	43.6	46.3	41.8	42.8	53.9	
										Cotton	212.7	212.3	163.8	139.2	112.3	275.0	258.1	220.8	248.1
										Wheat	51.7	46.9	66.2	97.8	121.7	47.1	53.4	78.2	77.9

*Data do not cover calendar weeks in all cases. ‡Computed normal=100. †Daily average. †Weekly average, 1928-30=100.
 ‡Seasonally adjusted. †Index for week ended Oct. 26 is 162.8. †For description of these indexes, see p. 4 of the Dec. 16, 1937, issue.

WEEKLY BUSINESS STATISTICS*

ITEM	1940						1939		1938		1937
	Oct. 19	Oct. 12	Oct. 5	Sept. 28	Sept. 21	Sept. 14	Oct. 21	Oct. 14	Oct. 22	Oct. 15	Oct. 23
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†	0.118	0.118	0.118	0.114	0.111	0.112	0.123	0.123	0.110	0.104	0.118
Cotton, middling, spot, New York	.098	.098	.099	.099	.099	.098	.094	.092	.088	.086	.085
Food index (Bradstreet's)	2.33	2.32	2.31	2.31	2.31	2.31	2.43	2.39	2.39	2.42	2.80
Iron and steel, composite	38.07	38.07	38.05	37.98	37.96	37.94	37.56	37.62	36.54	36.13	39.47
Wheat, No. 2, Hard Winter (Kansas City)	.82	.81	.79	.77	.76	.74	.83	.82	.64	.66	1.04
FINANCE											
Banking:											
Debits, New York City	3,276	2,978	3,916	3,112	3,111	2,783	2,766	2,564	3,695	2,986	4,377
Debits, outside New York City (140 cities)	4,934	4,212	5,008	4,292	4,884	4,217	4,493	3,993	4,683	3,313	5,174
Federal Reserve banks:											
Reserve bank credit, total	2,481	2,445	2,482	2,472	2,495	2,485	2,817	2,810	2,589	2,605	2,565
U. S. Government securities	2,384	2,399	2,424	2,434	2,434	2,434	2,748	2,765	2,564	2,564	2,526
Member bank reserve balances	14,016	13,927	13,800	13,703	13,624	13,596	11,907	11,739	8,693	8,400	6,939
Excess reserves, estimated	6,869	6,816	6,721	6,645	6,531	6,541	5,509	5,399	3,265	3,045	1,021
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	21,317	21,238	21,152	21,080	20,984	21,079	18,567	18,451	15,755	15,604	14,789
Deposits, time	5,353	5,353	5,359	5,352	5,355	5,360	5,239	5,242	5,164	5,163	5,285
Investments, total	15,525	15,527	15,544	15,477	15,592	15,629	14,140	14,160	13,044	13,023	11,977
U. S. Government direct obligations	9,283	9,272	9,280	9,203	9,305	9,377	8,574	8,559	8,074	8,033	7,896
Obligations fully guaranteed by U. S. Government	2,605	2,586	2,582	2,576	2,583	2,582	2,224	2,240	1,684	1,678	1,132
Loans, total	8,877	8,800	8,785	8,689	8,692	8,665	8,423	8,408	8,270	8,272	9,913
Commercial, industrial, and agricultural loans	4,722	4,672	4,630	4,575	4,578	4,571	4,286	4,288	3,900	3,924	4,837
Interest rates, call loans	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
Pound sterling	* 4.033	* 4.036	* 4.036	* 4.037	* 4.035	* 4.032	4.002	4.014	4.757	4.745	4.954
Failures, commercial	262	270	252	258	216	249	277	249			
Currency in circulation	8,240	8,209	8,182	8,169	8,090	8,090	7,335	7,347	6,675	6,679	6,555
Security markets:											
Bond sales (N. Y. S. E.)	30,350	29,130	41,780	37,230	31,310	23,090	42,870	28,000	40,910	35,850	84,300
Bond yields (Moody's) (120 bonds)	3.46	3.47	3.48	3.49	3.51	3.52	3.82	3.88	4.02	4.03	4.20
Stock sales (N. Y. S. E.)	3,068	2,127	3,427	3,503	2,280	2,247	6,215	3,183	11,824	8,981	22,166
Stock prices (N. Y. S. E.)	96.52	96.53	98.85	97.68	96.89	94.49	111.54	109.59	106.52	106.60	96.10
Stock prices (Standard Statistics) (420) 1926=100	81.0	80.0	82.3	82.2	80.7	79.6	95.9	94.4	93.4	92.2	86.9
Industrials (350)	94.1	92.8	95.7	95.5	93.4	91.9	113.4	111.5	112.1	110.8	101.9
Public utilities (40)	79.6	79.4	80.3	81.0	80.7	80.8	86.2	85.2	80.2	78.0	79.1
Railroads (30)	27.1	26.8	27.0	27.3	26.9	26.2	33.0	32.5	29.4	29.3	32.5
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles	114,672	108,457	105,153	95,990	78,820	63,240	70,114	75,860	59,860	43,540	94,905
Bituminous coal	1,370	1,447	1,498	1,698	1,550	1,517	1,781	1,786	1,381	1,407	1,613
Electric power	2,665	2,641	2,670	2,629	2,629	2,639	2,494	2,495	2,214	2,183	2,282
Petroleum	3,668	3,642	3,800	3,800	3,621	3,647	3,772	3,714	3,247	3,272	3,613
Steel ingots	94.4	94.2	92.6	92.5	92.9	91.9	90.3	88.6	49.4	51.4	55.8
Construction-contract awards				12,026	12,622	15,645	10,327	11,317	12,229	15,100	8,128
Distribution:											
Freight-car loadings, total	811,906	805,986	822,434	813,329	804,309	861,198	839,952	705,284	728,142	770,156	
Coal and coke	131,891	139,414	170,174	155,585	151,307	181,435	177,127	133,347	142,954	165,733	
Forest products	41,097	40,728	40,668	41,022	40,434	39,231	38,732	32,446	32,571	32,734	
Grains and grain products	37,274	39,387	39,382	40,943	42,494	44,578	46,496	46,496	45,204	36,440	
Livestock	21,700	19,599	17,517	18,592	17,379	21,581	21,391	21,305	22,657	25,433	
Merchandise, l. c. l.	160,661	159,599	158,034	157,201	156,442	160,299	160,683	159,438	160,653	169,053	
Ors	70,303	66,005	67,215	68,397	73,645	62,533	66,059	28,084	30,737	38,044	
Miscellaneous	348,971	341,217	329,434	331,589	322,608	351,541	337,467	284,188	293,966	305,768	
Receipts:											
Cattle and calves	279	279	282	289	282	290	278	335	331	368	
Hogs	319	280	316	283	272	301	271	278	350	295	
Cotton into sight	553	552	400	362	292	215	715	671	574	645	
Wheat, at primary markets	4,113	3,733	5,265	7,779	9,682	11,446	3,744	4,247	6,223	6,200	4,871

*Rate for week ended Oct. 26 is 94.9. †Daily average. *Data do not cover calendar weeks in all cases. †Source: Ward's Automotive Reports.
 ‡Data for 1939 and 1940 not strictly comparable with data for earlier years; see note on corresponding data shown on p. 51 of the 1940 Supplement. • Free rate.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey	1940	1939				1940							
	September	September	October	November	December	January	February	March	April	May	June	July	August
BUSINESS INDEXES Pages 7, 8, 10													
Industrial production (F. R.):†													
Combined index, unadjusted.....1935-39=100	129	116	126	126	124	117	113	112	111	116	121	118	* 120
Manufactures, unadjusted.....do	130	116	125	126	126	117	114	112	112	116	122	* 117	* 120
Minerals, unadjusted.....do	122	121	129	123	111	115	112	110	111	118	118	121	* 117
Combined index, adjusted.....do	125	113	121	124	126	122	116	112	111	115	121	121	* 121
Manufactures, adjusted.....do	127	113	121	124	128	122	116	112	110	114	121	121	* 123
Automobiles.....do	109	92	96	91	121	129	129	120	103	101	106	87	* 76
Textiles and products.....do	117	114	119	128	126	118	109	99	100	103	106	111	114
Minerals, adjusted.....do	115	114	119	120	114	118	114	117	119	118	118	120	* 114
Agricultural marketings:													
Cash income from farm marketings:													
Crops and livestock, combined index:													
Unadjusted.....1924-29=100	93.5	93.0	107.0	90.0	79.0	69.0	60.5	60.0	62.5	66.0	62.5	75.0	* 79.0
Adjusted.....do	74.0	73.5	76.5	76.5	79.0	79.0	84.0	76.0	81.5	80.0	70.0	71.0	* 71.0
Crops.....do	64.5	64.5	68.5	66.0	74.0	72.5	81.0	72.5	77.0	73.5	61.5	57.5	* 59.0
Livestock and products.....do	83.0	82.0	83.5	86.5	84.0	85.0	86.5	79.0	85.5	85.5	78.0	83.0	* 81.5
Dairy products.....do	87.5	84.0	89.0	91.0	91.5	95.0	94.0	89.5	89.5	84.5	82.0	84.0	* 90.0
Meat animals.....do	85.0	84.5	87.0	87.0	82.0	84.5	82.0	75.0	88.0	90.5	72.0	88.0	* 82.0
Poultry and eggs.....do	67.0	67.0	66.5	73.5	70.5	65.5	80.0	70.0	70.5	70.5	64.0	65.0	65.0
COMMODITY PRICES Pages 12, 13, 15, 130, 132													
Wholesale prices:													
U. S. Department of Labor indexes:													
Combined index.....1926=100	78.0	79.1	79.4	79.2	79.2	79.4	78.7	78.4	78.6	78.4	77.5	77.7	77.4
Economic classes:													
Finished products.....do	81.5	81.9	82.3	82.0	81.7	81.7	81.4	81.1	81.2	81.3	80.5	80.9	81.0
Raw materials.....do	70.5	72.6	72.3	72.4	73.3	73.8	72.7	73.0	72.0	72.0	70.7	70.7	69.8
Semimanufactures.....do	77.6	81.8	83.1	82.1	82.0	81.7	79.9	78.2	78.3	77.9	77.8	77.8	77.0
Farm products.....do	66.2	68.7	67.1	67.3	67.6	69.1	68.7	69.4	69.4	67.9	66.2	66.5	65.6
Foods.....do	71.5	75.1	73.3	72.3	71.9	71.7	71.1	70.2	71.6	71.4	70.3	70.3	70.1
Commodities other than farm products and foods.....1926=100	82.3	82.1	83.8	84.0	83.9	83.9	83.2	82.9	82.5	82.5	82.2	82.3	82.0
Pig iron:													
Basic (valley furnace).....dol. per long ton	22.50	21.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50	22.50
Composite.....do	23.15	22.35	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15	23.15
Foundry, No. 2, northern (Pittsburgh).....dol. per long ton	24.89	23.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89	24.89
Steel:													
Composite, finished steel.....dol. per lb.	.0265	.0261	.0263	.0263	.0265	.0265	.0265	.0265	.0262	.0265	.0265	.0265	.0265
Steel billets, rerolling (Pittsburgh).....dol. per long ton	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00	34.00
Structural steel (Pittsburgh).....dol. per lb.	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210	.0210
Steel scrap (Chicago).....dol. per gross ton	19.22	16.22	19.05	17.66	16.56	16.38	15.75	15.69	15.33	16.88	18.19	17.35	18.03
Purchasing power of the dollar:													
Wholesale prices.....1923-25=100	129.1	127.3	126.8	127.2	127.2	126.8	128.0	128.5	128.1	128.5	129.9	129.6	130.1
Retail food prices.....do	126.6	126.6	127.6	128.4	130.0	129.7	128.0	129.7	127.9	126.9	125.2	126.3	127.9
Prices received by farmers.....do	151.5	149.9	151.5	151.5	153.1	148.6	145.6	151.5	149.9	154.8	154.8	154.8	153.1
CONSTRUCTION AND REAL ESTATE Page 16													
Contract awards:													
F. W. Dodge Corp. (37 States):													
Construction, total value.....thous. of dol.	347,651	323,227	261,796	299,847	354,098	196,191	200,574	272,178	300,504	328,914	324,726	398,673	414,941
Building, total value.....do	253,567	212,146	190,987	194,357	146,438	129,932	145,423	195,443	224,241	236,076	227,269	279,384	272,177
Construction cost indexes:													
American Appraisal Co.:†													
Average, 50 cities.....1913=100	206	201	203	203	203	203	203	202	203	202	202	202	202
Atlanta.....do	195	188	190	190	191	192	191	189	190	191	* 191	192	192
New York.....do	225	220	221	221	221	221	221	221	221	220	220	220	220
San Francisco.....do	190	184	186	186	185	184	184	183	183	184	184	184	184
St. Louis.....do	212	207	210	210	210	211	211	210	210	208	* 208	209	209
Associated General Contractors (all types).....1913=100	189	188	188	188	188	188	187	187	187	187	188	188	189
FINANCE Pages 53, 54													
Commercial failures:†													
Grand total.....number	976	1,043	1,234	1,184	1,153	1,237	1,042	1,197	1,291	1,238	1,114	1,175	1,128
Liabilities, grand total.....thous. of dol.	11,397	16,345	17,364	13,201	13,243	15,270	13,472	11,681	16,247	13,068	13,734	16,213	12,997
Life insurance:													
Insurance written:⊗													
Policies and certificates, total number													
Group.....thousands	691	642	790	724	728	659	697	770	766	703	714	697	683
Industrial.....do	28	24	51	41	59	32	25	26	30	42	35	33	32
Ordinary.....do	443	417	484	455	443	400	439	483	472	494	446	428	426
Value, total.....thous. of dol.	220	200	255	228	225	226	232	262	263	256	233	235	225
Group.....do	550,442	509,897	637,675	587,498	646,550	653,156	561,638	616,085	624,770	626,357	597,450	605,326	579,283
Industrial.....do	40,720	59,401	75,929	44,027	105,030	134,507	38,120	37,556	39,800	44,869	48,946	43,520	53,757
Ordinary.....do	127,974	115,935	135,769	128,121	124,602	113,111	125,226	138,545	135,852	141,921	128,232	124,192	123,111
Security markets:	381,748	334,561	425,977	415,350	416,858	405,538	398,292	439,984	449,118	439,567	420,272	437,614	402,415
Stocks:													
Cash dividend payments and rates (Moody's):													
Total annual payments at current rates (600 companies).....mil. of dol.	1,711.42	1,423.82	1,442.45	1,573.05	1,589.37	1,597.25	1,618.60	1,631.30	1,643.66	1,680.26	1,690.37	1,694.82	1,713.08
Number of shares, adjusted.....millions	936.43	935.03	935.03	935.03	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43	936.43
Dividend rate per share (weighted average) (600 cos.).....dollars	1.83	1.52	1.54	1.68	1.70	1.71	1.73	1.74	1.76	1.79	1.81	1.81	1.83
Banks (21).....do	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01	3.01
Industrials (492 cos.).....do	1.79	1.42	1.45	1.61	1.63	1.63	1.67	1.68	1.70	1.75	1.77	1.77	1.79
Insurance (21 cos.).....do	2.54	2.39	2.39	2.39	2.53	2.64	2.64	2.64	2.64	2.44	2.44	2.54	2.54
Public utilities (30 cos.).....do	1.96	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.96	1.96	1.96	1.96	1.96
Rails (36 cos.).....do	1.36	.90	.90	1.25	1.25	1.26	1.26	1.26	1.27	1.27	1.29	1.29	1.36

* Revised.

† Preliminary.

* Obtained by applying to index for the preceding month the percentage change in the purchasing power of the retail food dollar computed on a 1935-39 base.

† Revised series. For revised indexes of industrial production beginning 1919, see table 31, pp. 12-17, of the August 1940 Survey. Revised indexes for American Appraisal Co. beginning 1913 will be shown in a subsequent Survey. Commercial failures compiled on a new basis beginning 1930; see p. 31 of the March 1940 Survey.

⊗ Data beginning 1925 are shown in table 49, p. 17 of the November 1939 Survey.

⊗ 40 companies having 82 percent of total assets of all United States legal reserve companies.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1939, together with explanatory notes and references to the sources of the data, may be found in the 1940 Supplement to the Survey.	1940					1939							
	September	September	October	November	December	January	February	March	April	May	June	July	August
FOODSTUFFS AND TOBACCO Pages 100, 109, 110, 115													
Alcoholic beverages:													
Fermented malt liquors:													
Production.....thous. of bbl.	4,001	4,395	4,237	3,685	3,588	3,788	3,478	4,382	5,109	5,483	5,594	5,851	5,074
Tax-paid withdrawals.....do.	4,300	4,923	4,169	3,826	3,916	2,930	3,238	3,809	4,177	4,883	5,853	5,320	5,393
Stocks.....do.	8,314	8,112	7,994	7,696	7,191	7,926	8,000	8,391	9,105	9,508	9,018	9,324	8,776
Rectified spirits and wines, production, total thous. of proof gal.													
Whisky.....do.	(*)	4,005	5,202	6,341	4,002	2,679	3,402	3,480	3,721	3,466	5,239	4,302	2,389
Indicated consumption for beverage purposes: All spirits.....thous. of proof gal.	(*)	3,258	4,329	5,532	3,249	2,078	2,839	2,669	2,764	2,694	4,218	3,416	1,630
Whisky.....do.	(*)	11,959	13,703	16,266	12,390	8,378	9,889	10,520	10,210	9,741	14,700	10,142	6,413
Whisky.....do.	(*)	10,309	12,007	14,508	10,870	7,243	8,903	8,671	8,156	8,242	12,644	8,348	5,003
Livestock:													
Cattle and calves:													
Receipts, principal markets thous. of animals	2,175	2,117	2,438	1,912	1,404	1,565	1,247	1,359	1,554	1,576	1,462	1,737	1,785
Disposition:													
Local slaughter.....do.	1,033	1,019	1,124	953	833	997	810	825	974	936	858	991	939
Shipments, total.....do.	1,063	1,074	1,270	973	572	548	433	516	568	631	594	723	833
Hogs:													
Receipts, principal markets.....do.	2,302	1,995	2,458	2,847	3,331	3,772	2,922	2,710	2,895	2,674	2,650	2,259	2,177
Disposition:													
Local slaughter.....do.	1,692	1,458	1,825	2,177	2,482	2,753	2,074	1,964	1,868	2,005	1,927	1,598	1,497
Shipments, total.....do.	601	534	617	665	849	1,007	841	749	713	666	718	649	677
Sheep and lambs:													
Receipts, principal markets.....do.	2,523	2,625	2,607	1,907	1,514	1,728	1,424	1,440	1,876	2,002	1,687	1,894	2,068
Disposition:													
Local slaughter.....do.	954	1,064	1,075	944	848	1,071	863	824	1,046	1,077	915	972	876
Shipments, total.....do.	1,530	1,564	1,520	984	671	653	559	620	823	917	779	921	1,188
Tobacco:													
Manufactured products:													
Consumption (tax-paid withdrawals):													
Small cigarettes.....millions.	14,890	14,790	15,384	14,461	12,803	14,568	13,163	13,021	14,820	16,275	17,565	15,913	15,840
Large cigars.....thousands.	475,725	486,865	551,230	505,098	331,204	388,085	375,824	397,490	425,140	469,313	435,029	460,523	457,642
Manufactured tobacco and snuff thous. of lb.	28,729	30,361	30,239	28,436	24,057	26,742	26,857	27,550	28,481	29,924	27,660	29,333	28,849
METALS AND MANUFACTURES Page 138													
Machinery and apparatus:													
Foundry equipment:†													
New orders, total.....1937-39=100	161.2	138.9	166.1	153.3	124.5	149.0	135.7	183.2	145.2	129.1	164.9	194.4	165.4
New equipment.....do.	162.0									127.5	209.8	167.2	167.2
Repairs.....do.	158.6									133.9	138.3	147.8	160.0
PAPER AND PRINTING Pages 145, 146													
Paper:													
Newsprint:													
Canada:													
Production.....short tons	282,322	253,230	280,985	288,726	240,656	251,032	231,823	251,279	268,947	323,563	315,343	332,689	316,607
Shipments from mills.....do.	284,133	267,005	289,200	237,899	264,620	244,273	211,322	235,304	267,134	334,441	333,446	337,508	332,234
Stocks, at mills, end of month.....do.	158,312	200,884	192,609	193,466	169,502	176,261	196,762	212,737	214,550	203,672	180,569	175,750	160,123
United States:													
Consumption by publishers.....do.	238,176	238,667	257,878	240,571	254,781	218,488	216,095	251,269	244,181	257,565	241,639	206,913	213,105
Production.....do.	77,888	77,309	78,591	78,886	77,836	84,126	81,455	85,143	86,277	90,207	84,762	82,579	86,633
Shipments from mills.....do.	77,470	78,559	79,364	81,410	78,283	80,959	79,072	86,930	85,412	88,012	85,194	86,229	81,714
Stocks, end of month:													
At mills.....do.	19,230	16,696	15,923	13,399	12,952	16,119	17,602	15,815	16,680	17,975	17,543	13,893	18,812
At publishers.....do.	364,207	283,315	285,333	295,675	284,283	285,776	278,306	246,228	238,670	247,206	257,567	318,609	361,179
In transit to publishers.....do.	45,919	47,815	50,073	50,704	43,948	42,760	38,061	38,727	42,329	43,312	47,435	44,679	46,245
STONE, CLAY, AND GLASS PRODUCTS Pages 150, 151													
Portland cement:													
Production.....thous. of bbl.	13,123	11,937	12,539	11,053	9,488	6,205	5,041	7,917	10,043	12,068	12,514	12,300	12,719
Percent of capacity.....do.	63.0	56.3	57.3	52.2	42.9	28.6	24.8	36.3	47.5	58.0	58.9	56.0	57.9
Shipments.....thous. of bbl.	14,760	13,104	12,829	10,147	6,785	3,889	4,905	7,715	10,829	13,241	13,247	13,552	13,952
Stocks, finished, end of month.....do.	19,913	20,160	19,870	20,779	23,449	25,757	25,894	26,118	25,348	24,757	24,010	22,755	21,550
Stocks, clinker, end of month.....do.	4,853	5,254	4,824	4,824	5,165	5,617	6,304	6,487	6,606	6,071	5,907	5,569	5,158
Plateglass, polished, production, thous. of sq. ft.	14,001	13,663	18,360	15,812	18,477	17,257	13,175	14,302	12,367	11,721	9,783	8,521	12,533
TEXTILE PRODUCTS Pages 153, 155, 157													
Cotton:†													
Consumption.....bales	639,252	624,183	686,451	718,719	650,123	731,793	661,771	627,194	623,098	641,636	565,416	622,723	654,503
Exports (excluding linters).....thous. of bales	91	644	885	584	807	1,035	747	434	345	226	134	137	65
Imports (excluding linters).....do.	(*)	10	14	11	10	0	37	10	11	14	12	18	10
Spindle activity:													
Active spindles.....thousands.	22,278	22,231	22,667	22,785	22,780	22,880	22,801	22,553	22,289	22,213	21,955	21,919	22,078
Active spindle hours, total.....mil. of hr.	7,867	7,695	8,578	8,810	8,040	9,245	8,267	7,929	7,995	8,035	8,960	7,548	7,872
Average per spindle in place.....hours	320	306	342	353	322	370	331	318	321	324	281	305	318
Operations.....pct. of capacity	96.7	92.5	97.9	101.4	100.7	102.8	99.7	94.6	92.0	89.4	87.9	86.6	90.4
Wool:													
Receipts at Boston, total.....thous. of lb.	29,961	24,410	(*)	(*)	(*)	(*)	(*)	(*)	(*)	13,553	31,759	44,896	52,905
Domestic.....do.	22,912	19,046	(*)	5,601	4,678	4,040	3,247	5,342	8,104	25,214	41,790	44,472	22,540
Foreign.....do.	7,049	5,363	(*)	(*)	(*)	(*)	(*)	(*)	5,449	6,544	3,106	8,433	7,738
TRANSPORTATION EQUIPMENT Page 159													
Automobiles:													
Production:													
Canada, total.....number	15,475	3,922	11,297	16,756	16,976	17,213	18,193	16,612	19,687	21,277	17,930	14,468	13,993
Passenger cars.....do.	3,410	3,494	7,791	9,892	11,054	12,679	12,779	12,025	13,487	12,677	8,739	3,397	1,510
United States (factory sales), total.....do.	269,108	188,757	313,302	351,785	452,142	432,270	404,032	423,620	432,746	391,215	344,636	231,703	75,873
Passenger cars.....do.	224,470	161,625	251,819	285,252	373,804	362,897	337,756	352,922	362,139	325,676	296,040	168,769	46,823
Com'l cars, trucks, road tractors.....do.	44,638	27,132	61,573	66,533	78,338	69,382	66,276	70,698	70,607	65,539	58,596	62,934	29,050

* Revised.

* Data not available.

* Data for August are the latest available.

† Revised series. Data for cotton year beginning August 1939 revised. Revisions for August 1939 are as follows: Consumption, 630,667; exports, 215; active spindles, 22,010; active spindle hours, 7,911. For revisions for foundry equipment orders see footnote marked "†" on p. 50 of the September 1940 Survey.