



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**



WASHINGTON, D. C., JUNE 6, 1940

SUMMARY OF BUSINESS TRENDS

RISING steel production has served to push the weekly indexes of industrial activity into higher ground. Ingot output reached 80.3 percent of capacity for the current week, as the prospective demand for armament materials combined with heavy export orders caused both steel producers and industrial consumers to anticipate the possibility of supply difficulties in the near future. Additional heavy defense appropriations were asked of Congress by the President in a message of May 31.

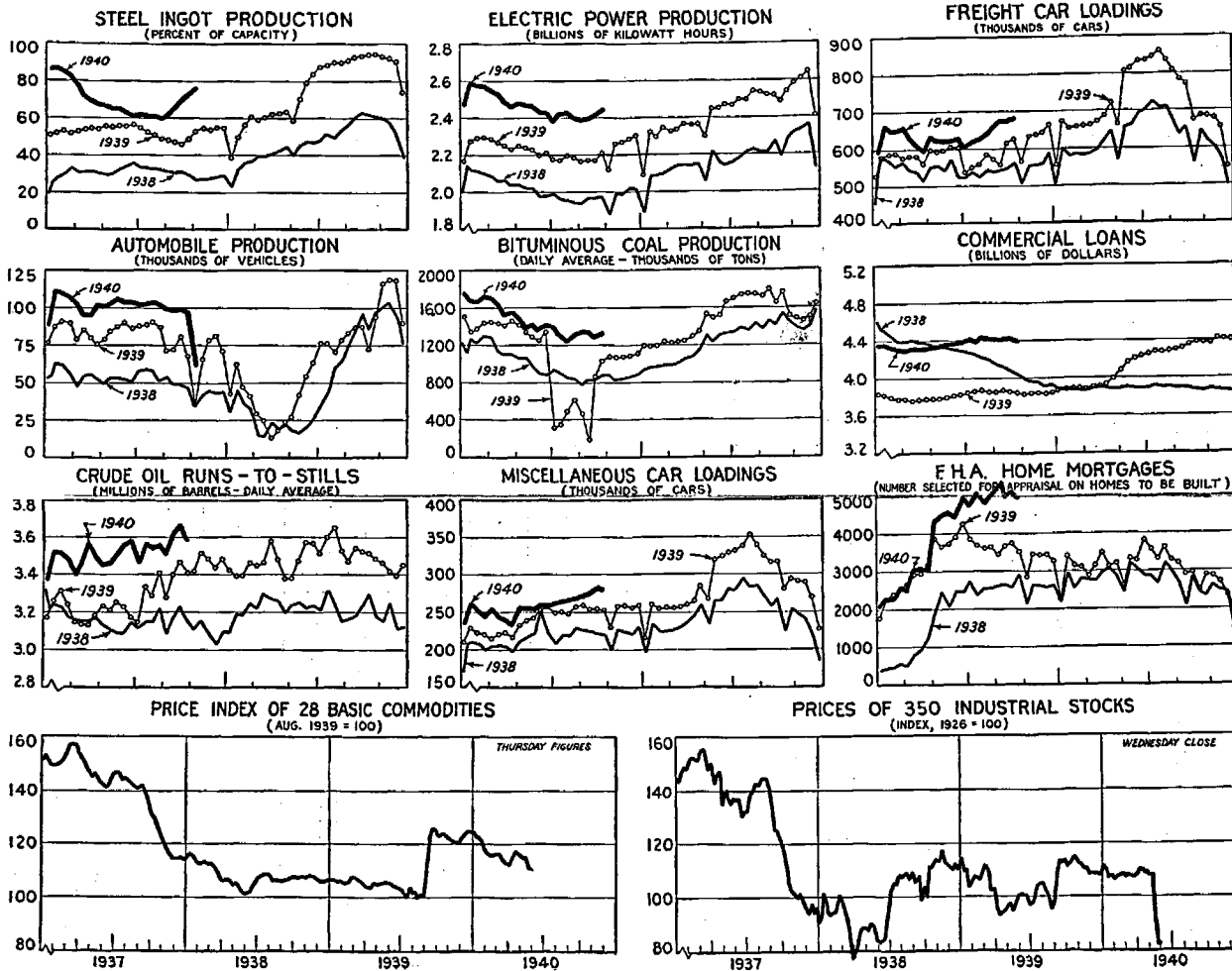
The sharp rise in steel production is not matched by comparable developments in other lines either of the durable or non-durable types. With large inventories of new cars and declining retail sales after the good showing of early May, automobile plants did not reopen until Monday after the holiday last Thursday. Production for the 3-day week totaled 60,980 units, for an aggregate of about 415,000 for the month, a decline from April on a seasonally adjusted basis. Similarly, the department-store sales data for the week ended May 25 did not make a good showing. Paper production is an outstanding

exception; this industry has experienced a substantially raised level of operations since the invasion of Norway.

Freight carloadings provide one of the few indications that the rise in business may extend over a broader front than is indicated by the production data available on a weekly basis. Total carloadings increased more than seasonally in the week ended May 25. Loadings of miscellaneous freight held steady after seven successive increases. While coal, livestock, and l. c. l. shipments were off last week, the daily average for the month to date was higher than in April. Ore shipments have shown the largest gains and grain carloadings the only loss in recent weeks.

Construction activity has been well maintained and the hesitancy indicated by the most recent statistics on work initiated is not a conclusive indication of change in this basic field of activity. The number of F. H. A. mortgages selected for appraisal show a drop in recent weeks (see chart below), but were substantially above the 1939 level.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-1925=100]

ITEM	1940					1939		1938		ITEM	1940					1939		1938	
	June 1	May 25	May 18	May 11	May 4	June 3	May 27	June 4	May 28		June 1	May 25	May 18	May 11	May 4	June 3	May 27	June 4	May 28
Business activity†									Finance—Continued.										
New York Times§	96.5	95.4	94.7	93.6	86.0	87.3	75.0	75.6	Banking:										
Barron's§	104.4	103.5	102.3	101.0	84.2	88.7	64.4	67.5	Debits, outside N. Y. C.†	98.2	103.4	96.9	89.4	101.3	97.3	81.5	93.7	76.2	
Business Week	114.1	111.2	109.1	106.9	96.7	95.3	75.1	75.6	Federal Reserve reporting member banks:										
									Loans, total	67.8	68.5	69.2	69.2	69.3	65.0	65.0	66.7	66.8	
Commodity prices, wholesale:									Interest rates:										
Dept. of Labor, 1926=100:									Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Combined index (813)	77.8	78.5	78.4	78.9	75.7	75.8	77.7	78.1	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Farm products (67)	66.8	68.2	69.2	71.3	63.1	63.5	67.2	68.8	Currency in circulation†	158.3	157.0	156.7	156.4	156.2	143.6	142.3	133.2	132.1	
Food (122)	70.7	71.7	71.6	72.5	67.5	67.6	72.3	73.0	Production:										
All other (624)	82.7	82.9	82.5	82.6	80.6	80.7	81.4	81.5	Automobiles	77.6	123.1	126.0	125.3	126.3	41.3	86.2	41.9	68.7	
Fisher's index, 1926=100:									Bituminous coal†	77.9	75.0	77.8	78.6	63.7	60.0	52.0	52.1	52.1	
Combined index (120)	83.2	83.4	84.0	84.0	84.3	79.2	79.7	80.5	Cotton consumption†	114.8	118.0	114.8	118.5	109.3	90.9	75.8	75.8	75.8	
Copper, electrolytic†	80.4	80.4	81.2	79.0	79.7	71.0	63.8	63.8	Electric power†	147.0	145.4	143.3	143.2	120.9	132.4	112.8	118.4	118.4	
Cotton, middling, spot	35.2	39.0	36.4	38.6	40.8	36.0	29.4	29.4	Lumber	56.1	52.3	50.6	49.2	40.5	52.5	33.1	41.8	41.8	
									Petroleum†	190.2	180.2	189.7	182.4	176.5	177.8	154.1	153.7	153.7	
Construction contracts†									Steel ingots‡	131.9	125.2	120.0	112.8	106.0	89.7	83.3	44.1	48.0	
Distribution: Carloadings	72.2	71.3	71.4	69.9	59.6	65.5	52.8	59.0	Receipts, primary markets:										
Employment: Detroit, factory	104.8				62.4			58.5	Cattle and calves	58.0	57.0	52.2	57.8	53.1	64.6	68.0	71.3	71.3	
									Hogs	50.7	44.8	46.8	50.6	36.1	41.0	35.2	41.4	41.4	
Finance:									Cotton	31.5	48.1	30.8	23.8	33.1	66.5	16.2	21.2	21.2	
Bond yields	65.9	65.3	62.9	60.7	61.0	64.6	65.5	75.6	Wheat	46.5	71.6	83.9	106.5	103.9	68.0	79.1	27.2	38.4	
Stock prices†	88.8	88.7	97.7	110.6	111.3	100.2	98.0	80.2											

*Data do not cover calendar weeks in all cases. †Computed normal=100. ‡Daily average. †Weekly average, 1928-30=100.
 ‡Seasonally adjusted. ‡Index for week ended June 8 is 137.7. ‡For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS*

ITEM	1940						1939		1938		1937
	June 1	May 25	May 18	May 11	May 4	Apr. 27	June 3	May 27	June 4	May 28	June 5
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†	0.111	0.111	0.112	0.109	0.110	0.111	0.098	0.098	0.088	0.088	0.138
Cotton, middling, spot, New York	1.04	1.06	0.99	1.05	1.11	1.11	0.98	0.98	0.80	0.80	1.32
Food index (Bradstreet's)	2.19	2.20	2.27	2.33	2.34	2.33	2.25	2.25	2.34	2.35	2.85
Iron and steel, composite	37.55	37.51	37.40	37.25	37.17	36.57	35.59	35.63	38.38	38.44	39.86
Wheat, No. 2, Hard Winter (Kansas City)	.82	.83	.89	1.05	1.05	1.08	.79	.78	.70	.77	1.27
FINANCE											
Banking:											
Debits, New York City	3,609	3,699	3,217	2,995	3,489	3,639	2,756	3,071	2,681	2,782	3,474
Debits, outside New York City (140 cities)	4,552	4,791	4,493	4,146	4,697	4,228	3,761	3,779	3,619	3,532	4,254
Federal Reserve banks:											
Reserve bank credit, total	2,511	2,520	2,518	2,507	2,500	2,501	2,573	2,576	2,593	2,583	2,573
U. S. Government securities	2,477	2,477	2,474	2,467	2,467	2,467	2,564	2,564	2,564	2,564	2,526
Member bank reserve balances	13,215	13,223	13,094	12,877	12,870	12,883	10,029	10,097	7,745	7,716	6,854
Excess reserves, estimated	6,362	6,373	6,300	6,131	6,107	6,116	4,218	4,304	2,640	2,632	860
Federal Reserve reporting member banks:											
Deposits, demand adjusted	20,287	20,201	19,925	19,741	19,696	19,764	16,965	16,955	14,589	14,697	15,274
Deposits, time	5,312	5,312	5,315	5,318	5,313	5,313	5,235	5,247	5,216	5,216	5,231
Investments, totals	15,049	14,982	14,949	14,922	14,881	14,934	13,554	13,548	12,202	12,252	12,587
U. S. Government direct obligations	9,081	9,105	9,088	9,032	8,960	8,975	8,237	8,264	7,844	7,922	8,287
Obligations fully guaranteed by U. S. Government	2,399	2,389	2,387	2,434	2,427	2,427	2,055	2,046	1,411	1,385	1,156
Loans, totals	8,475	8,562	8,643	8,654	8,661	8,650	8,126	8,125	8,334	8,345	9,571
Commercial, industrial, and agricultural loans§	4,367	4,394	4,414	4,404	4,409	4,419	3,822	3,837	3,992	4,031	4,270
Interest rates, call loans†	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc	1.861	1.811	1.823	1.876	1.980	1.991	2,649	2,640	2,774	2,770	4,454
Pound sterling	3.183	3.216	3.129	3.313	3.513	3.513	4,683	4,681	4,947	4,946	4,928
Failures, commercial	239	297	266	289	292	311	249	303			
Currency in circulation	7,687	7,622	7,610	7,594	7,585	7,531	6,972	6,908	6,468	6,417	6,478
Security markets:											
Bond sales (N. Y. S. E.)	20,870	44,870	57,800	34,540	30,460	29,840	23,690	33,290	20,350	24,520	36,200
Bond yields (Moody's) (120 bonds)†	3.80	3.77	3.63	3.50	3.52	3.54	3.73	3.78	4.36	4.32	3.90
Stock sales (N. Y. S. E.)	3,512	10,378	17,103	5,410	3,999	4,623	2,438	3,571	2,009	3,059	2,453
Stock prices (N. Y. Times)†	86.22	86.19	94.87	107.35	108.13	108.56	97.31	95.18	77.42	77.91	128.10
Stock prices (Standard Statistics) (420) 1926=100	71.1	70.3	79.0	91.5	91.3	92.4	85.0	84.6	70.4	70.8	115.6
Industrials (350)	82.3	81.8	92.5	107.6	107.3	108.7	100.4	98.7	82.9	83.5	136.3
Public utilities (40)	72.5	71.2	77.0	87.1	87.1	86.9	84.8	83.0	67.9	67.9	92.8
Railroads (30)	21.8	20.7	23.8	28.6	28.4	29.0	28.3	25.6	20.0	20.5	55.7
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles†	60,980	96,810	99,030	98,480	99,305	101,405	32,445	67,740	32,980	46,120	104,136
Bituminous coal	1,327	1,278	1,325	1,325	1,339	1,314	1,085	1,021	885	887	1,263
Electric power	2,449	2,422	2,388	2,386	2,398	2,398	2,114	2,205	1,879	1,973	2,131
Petroleum†	3,836	3,835	3,825	3,825	3,845	3,845	3,559	3,585	3,108	3,099	3,538
Steel ingots‡	76.9	73.0	70.0	65.8	61.8	60.0	52.2	48.5	26.1	29.0	77.4
Construction-contract awards†			12,082			14,597	12,828			18,540	
Distribution:											
Freight-car loadings, total	687,490	678,971	680,657	665,510	644,520	567,732	623,542	502,617	562,076	688,987	
Coal and coke	125,528	121,089	126,390	129,723	124,638	97,867	101,076	90,803	102,453	114,068	
Forest products	34,665	34,777	33,351	31,215	33,718	27,340	29,759	24,501	26,841	37,448	
Grains and grain products	29,432	30,754	32,226	33,171	35,933	30,291	33,910	26,332	33,344	22,124	
Livestock	10,506	11,861	11,493	13,073	12,352	9,770	10,706	11,366	12,048	10,423	
Merchandise, l. c. l.	148,906	148,916	149,047	149,906	148,638	133,316	152,859	130,035	148,526	149,334	
Ore	48,909	48,902	51,572	35,482	20,846	38,987	43,670	21,381	20,431	73,415	
Miscellaneous	279,434	282,672	276,578	272,940	268,395	230,161	251,562	198,199	218,433	292,185	
Receipts:											
Cattle and calves	183	180	165	183	187	168	204	215	225	226	
Hogs	329	291	304	329	257	234	266	229	269	195	
Cotton into sight	82	125	80	62	86	118	103	95	42	55	
Wheat, at primary markets	3,702	5,692	6,676	8,475	8,263	8,049	5,407	6,291	2,166	3,058	1,220

†Rate for week ended June 8 is 80.3. ‡Daily average. *Data do not cover calendar weeks in all cases. †Free rate.
 §No longer strictly comparable; for an explanation see the corresponding data on p. 30 of the April 1939 issue of the SURVEY. †Source: Ward's Automotive Reports.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1940		1939								1940			
	May	May	June	July	August	September	October	November	December	January	February	March	April	
COMMODITY PRICES Page 11 Prices received by farmers (U. S. Department of Agriculture):														
Combined index..... 1909-14=100.....	98	90	89	89	88	98	97	97	96	99	101	97	98	
Chickens and eggs..... do.....	84	85	83	89	80	102	108	117	97	91	98	83	82	
Cotton and cottonseed..... do.....	83	72	73	73	71	76	74	75	82	85	85	85	85	
Dairy products..... do.....	106	02	94	96	100	107	112	117	118	119	118	114	110	
Fruits..... do.....	88	85	93	80	70	73	73	66	65	66	76	73	81	
Grains..... do.....	92	72	73	66	64	83	77	79	87	90	91	92	96	
Meat animals..... do.....	108	112	107	107	101	117	112	107	101	103	101	102	104	
Truck crops..... do.....	133	88	105	99	99	117	128	123	96	117	168	128	145	
Miscellaneous..... do.....	101	83	81	89	100	98	94	98	104	113	107	101	100	
FINANCE Pages 54, 62, 65, 75, 76														
Banking:														
Federal Reserve banks, condition, end of month:														
Assets (resources), total..... mil. of dol.....	20,585	16,922	17,172	17,348	17,823	18,602	18,779	18,740	19,027	10,223	19,497	19,077	20,042	
Reserve bank credit outstanding, total..... mil. of dol.....	2,519	2,573	2,579	2,486	2,446	2,879	2,801	2,650	2,593	2,503	2,547	2,529	2,518	
Bills bought..... do.....	0	1	1	1	1	1	0	0	0	0	0	0	0	
Bills discounted..... do.....	3	4	5	5	5	6	6	8	7	7	7	4	3	
United States securities..... do.....	2,477	2,564	2,551	2,488	2,426	2,804	2,736	2,552	2,484	2,477	2,477	2,475	2,467	
Reserves, total..... do.....	17,346	13,673	13,874	14,230	14,661	15,013	15,178	15,295	15,524	15,975	16,181	16,451	16,809	
Gold certificates..... do.....	16,994	13,326	13,824	13,878	14,321	14,679	14,838	14,976	15,209	15,561	15,813	16,076	16,428	
Liabilities, total..... do.....	20,585	16,922	17,172	17,348	17,823	18,602	18,779	18,740	19,027	19,223	19,497	19,077	20,042	
Deposits, total..... do.....	14,575	11,535	11,701	11,952	12,247	12,953	12,888	12,865	12,941	13,422	13,630	13,815	14,152	
Member bank reserve balances, total..... mil. of dol.....	13,237	10,029	10,018	10,507	10,918	11,655	11,973	11,628	11,653	12,150	12,328	12,423	12,919	
Excess reserves (estimated)..... do.....	6,355	4,218	4,140	4,533	4,758	5,352	5,553	5,160	5,209	5,559	5,692	5,828	6,149	
Federal Reserve notes in circulation..... mil. of dol.....	4,477	4,511	4,511	4,530	4,631	4,720	4,773	4,862	4,959	4,832	4,872	4,931	4,941	
Reserve ratio..... percent.....	88.4	85.4	85.6	86.3	86.9	85.0	85.5	86.3	86.7	87.5	87.5	87.8	88.0	
Monetary statistics:														
Foreign exchange rates:														
Argentina..... dol. per paper peso.....	.298	.312	.312	.312	.311	(1)	.298	.298	.298	.298	.298	.298	.298	
Belgium..... dol. per belga.....	.167	.170	.170	.170	.170	.170	.167	.165	.166	.168	.169	.170	.169	
Canada..... dol. per Canadian dol.....	.810	.996	.998	.998	.995	.913	.893	.878	.876	.880	.867	.829	.842	
France..... dol. per franc.....	.019	.026	.026	.026	.026	.023	.023	.022	.022	.022	.022	.021	.020	
Germany..... dol. per reichsmark.....	.400	.401	.401	.401	.399	.399	.401	.401	.401	.401	.401	.401	.401	
Netherlands..... dol. per guilder.....	.531	.536	.532	.533	.535	.532	.531	.531	.531	.532	.531	.531	.531	
Sweden..... dol. per krona.....	.238	.241	.241	.241	.240	.238	.238	.238	.238	.238	.238	.238	.237	
United Kingdom..... dol. per £.....	3.274	4.681	4.682	4.681	4.611	3.995	4.011	3.925	3.930	3.964	3.963	3.759	3.526	
Public finance (Federal):														
Debt, gross, end of mo..... mil. of dol.....														
Public issues:	42,808	40,286	40,445	40,666	40,896	40,861	41,040	41,310	41,961	42,110	42,375	42,540	42,658	
Interest-bearing*..... do.....	37,668	36,089	36,122	36,200	36,261	36,282	36,421	36,517	37,234	37,364	37,493	37,513	37,620	
Non-interest-bearing*..... do.....	555	581	554	548	540	516	510	499	496	509	526	557	541	
Special issues to gov't agencies and trust funds*..... mil. of dol.....	4,585	3,666	3,770	3,918	4,094	4,063	4,109	4,295	4,231	4,256	4,356	4,471	4,496	
Receipts, customs..... thous. of dol.....	26,479	25,318	24,517	25,528	27,213	35,595	32,418	29,049	27,814	35,788	25,651	28,702	26,479	
Security markets:														
Stocks:														
Dividend declarations (N. Y. Times):														
Total..... thous. of dol.....	449,981	377,394	220,175	181,033	310,284	193,698	199,969	659,512	330,592	231,651	338,366	216,350	180,341	
Industrials and miscellaneous..... do.....	420,278	358,417	200,698	167,167	296,168	191,364	192,915	608,149	311,996	215,588	323,201	213,822	176,637	
Railroads..... do.....	29,703	18,976	19,477	13,866	14,116	2,334	7,053	51,362	18,596	16,064	15,165	2,528	3,704	
Prices:														
Dow-Jones & Co., Inc. (65 stocks):														
..... dol. per share.....	43.48	44.43	45.66	46.82	46.47	50.47	51.80	51.01	50.01	49.72	49.44	49.15	49.92	
Industrials (30 stocks)..... do.....	130.76	132.56	136.52	139.26	137.89	150.72	152.15	149.98	148.54	147.60	147.29	147.13	148.91	
Public utilities (15 stocks)..... do.....	21.45	23.05	23.66	24.96	25.68	24.36	25.64	25.68	25.00	25.44	24.87	24.26	25.09	
Rails (20 stocks)..... do.....	26.52	27.02	27.59	28.29	27.67	31.97	34.27	33.38	31.63	31.09	30.83	30.45	31.00	
TRANSPORTATION AND COMMUNICATIONS Page 85														
Class I steam railways:														
Freight-carloadings (A. A. R.): †														
Total cars..... thousands.....	2,713	* 2,363	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	2,494	
Coal..... do.....	470	* 288	503	429	476	740	676	601	671	643	671	624	444	
Coke..... do.....	33	19	28	24	27	45	46	47	59	50	43	45	30	
Forest products..... do.....	134	121	151	118	126	171	152	142	155	115	121	160	129	
Grains and grain products..... do.....	125	* 136	202	200	170	219	165	148	171	117	123	163	131	
Livestock..... do.....	47	49	50	44	48	90	84	67	63	50	43	53	45	
Merchandise, l. c. l..... do.....	597	612	744	583	615	780	640	616	716	554	571	741	595	
Ore..... do.....	195	121	209	167	192	277	253	182	55	38	39	51	59	
Miscellaneous..... do.....	1,112	1,016	1,261	983	1,034	1,523	1,358	1,236	1,371	989	974	1,284	1,062	
FOODSTUFFS Pages 106, 108														
Grains and grain products (principal markets):														
Corn:														
Receipts..... thous. of bu.....	13,116	23,333	17,381	11,864	9,880	22,655	31,609	26,723	21,923	12,611	13,126	11,996	11,690	
Shipments..... do.....	17,316	20,170	17,042	12,759	12,077	11,584	13,135	15,893	9,469	8,125	7,777	5,955	8,633	
Oats:														
Receipts..... do.....	3,026	6,303	4,540	6,673	18,625	12,528	6,261	5,632	4,756	4,327	4,926	4,751	4,178	
Wheat:														
Receipts..... do.....	29,437	25,525	44,016	89,006	43,924	38,995	19,799	12,190	11,510	9,390	11,423	21,920	28,438	
Shipments..... do.....	18,525	16,851	14,423	30,840	22,791	24,495	16,856	14,936	13,086	8,834	7,403	8,659	9,459	
METALS AND MANUFACTURES Page 137														
Nonferrous metals:														
Tin:														
Deliveries..... long tons.....	7,905	5,905	4,925	5,275	6,295	5,050	6,040	7,870	11,366	9,780	6,600	9,244	7,855	
Visible supply, world, end of mo.†..... do.....	28,873	33,715	30,039	29,615	26,338	31,168	38,208	38,035	38,280	35,573	33,148	32,339	32,239	
United States..... do.....	3,677	3,387	4,388	5,339	3,613	3,413	3,536	3,283	3,302	1,749	2,078	2,635	2,964	

* Revised.

(1) Quotations not available August 26-October 16, 1939.

† Quotations not available since May 8, 1940.

*New Series. New items for Federal gross debt beginning June 1916 appear in table 21, p. 16 of the April 1939 Survey.

† Revised series. World visible supply of tin revised beginning January 1935; revisions not shown on p. 50 of the November 1939 Survey will appear in a subsequent issue.

‡ Data for June, September, and December 1939 and March 1940 are for 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1940		1939								1940		
	April	April	May	June	July	August	September	October	November	December	January	February	March
EMPLOYMENT CONDITIONS AND WAGES Pages 39, 44, 47													
Labor conditions:													
National Industrial Conference Board (25 industries):													
Average weekly hours per worker in factories..... hours.....	37.6	36.8	36.5	37.1	37.1	37.9	38.2	39.0	39.1	39.1	38.7	38.0	37.7
Labor turn-over in mfg. establishments:													
Accession rate...mo. rate per 100 employees.....	3.05	2.93	3.29	3.92	4.16	5.06	6.17	5.89	4.10	2.84	3.74	2.98	2.94
Separation rate:													
Total.....do.....	3.66	3.46	3.48	3.31	3.36	3.01	2.79	2.91	2.95	3.46	3.43	3.56	3.46
Discharge.....do.....	.13	.10	.13	.12	.12	.14	.14	.17	.15	.12	.14	.16	.15
Lay-off.....do.....	2.69	2.60	2.67	2.46	2.54	2.05	1.58	1.81	1.97	2.65	2.55	2.67	2.53
Quit.....do.....	.84	.76	.68	.73	.70	.82	1.07	.93	.83	.69	.74	.73	.78
Wages:†													
National Industrial Conference Board (25 industries):													
Factory average weekly earnings...dollars.....	27.66	26.27	26.19	26.67	26.64	27.29	27.58	28.24	28.49	28.49	28.09	27.61	27.61
Factory average hourly earnings.....do.....	.734	.717	.720	.721	.721	.720	.722	.724	.727	.729	.727	.728	.731
CHEMICALS AND ALLIED PRODUCTS Pages 97, 98													
Vegetable oils and products:													
Oleomargarine:													
Consumption (tax-paid withdrawals).....thous. of lb.....	27,580	23,622	22,827	20,745	20,114	21,206	27,918	23,676	27,719	25,737	29,409	28,474	26,828
Price, wholesale, standard, uncolored (Chicago).....dol. per lb.....	.120	.140	.135	.135	.135	.135	.124	.123	.128	.120	.120	.120	.120
Production.....thous. of lb.....	27,408	23,325	22,699	21,111	19,262	21,608	28,105	23,785	27,886	25,587	29,356	29,477	26,641
Paint sales:													
Plastic paints, cold-water paints, and calcimines:													
Plastic paints.....thous. of dol.....	54	46	45	43	44	46	49	40	34	32	34	42	54
Cold-water paints:													
In dry form.....do.....	234	210	230	206	156	154	171	179	153	159	140	133	186
In paste form.....do.....	382	317	338	309	227	287	289	270	206	277	252	264	320
Calcimines.....do.....	272	282	305	281	206	255	279	233	213	203	205	186	215
Paints, varnish, lacquer, and fillers:													
Total.....do.....	36,206	32,666	40,138	36,886	29,472	33,087	36,960	34,540	29,396	25,934	27,665	25,536	30,370
Classified, total.....do.....	26,552	23,530	28,546	26,197	20,769	23,413	25,515	24,995	21,772	19,333	20,456	18,806	22,610
Industrial.....do.....	10,972	9,469	9,611	9,781	8,199	9,309	10,420	10,976	10,234	9,409	9,991	8,920	10,080
Trade.....do.....	15,580	14,360	18,935	16,416	12,569	14,104	15,095	14,020	11,538	9,924	10,465	9,887	12,531
Unclassified.....do.....	9,654	8,536	11,592	10,690	8,703	9,674	11,445	9,544	7,624	6,602	7,210	6,729	7,759
LEATHER AND PRODUCTS Page 125													
Leather manufactures:													
Shoes:†													
Production, boots, shoes, and slippers:													
Total.....thous. of pairs.....	31,019	33,058	32,705	32,313	34,212	43,946	36,807	37,273	32,129	28,690	33,885	35,651	34,551
Athletic.....do.....	349	283	314	303	276	365	361	442	385	323	274	285	311
All fabric (satin, canvas, etc.).....do.....	907	591	530	456	255	239	279	336	243	277	414	529	824
Part fabric and part leather.....do.....	692	646	358	293	385	576	529	678	566	873	1,291	1,299	1,048
High and low cut, total.....do.....	25,553	28,238	27,553	26,751	29,288	37,119	29,993	29,250	24,696	23,694	30,298	31,324	29,538
Boys' and youths'.....do.....	1,046	1,356	1,404	1,355	1,404	1,848	1,505	1,477	1,172	1,106	1,169	1,178	1,067
Infants'.....do.....	1,703	2,028	1,900	2,038	1,690	2,167	1,981	2,170	1,923	1,628	1,838	1,894	1,821
Misses' and children's.....do.....	2,825	3,172	3,485	3,623	3,421	4,221	3,681	3,783	3,228	3,357	3,903	3,816	3,614
Men's.....do.....	7,587	7,663	7,753	7,929	7,677	10,106	8,592	9,668	9,036	7,939	8,985	9,094	8,337
Women's.....do.....	12,392	14,019	13,011	11,807	14,896	18,776	14,233	12,252	9,336	9,663	14,403	15,343	14,700
Slippers and moccasins for housewear.....thous. of pairs.....	2,854	2,523	3,064	3,776	3,679	5,316	5,396	6,283	5,898	3,285	1,253	1,870	2,288
All other footwear.....do.....	663	777	889	733	329	330	251	283	341	239	355	345	542
METALS AND MANUFACTURES Pages 131, 132													
Pig iron and iron manufactures:													
Castings, malleable:													
Orders, new.....short tons.....	35,290	29,183	27,702	29,041	29,892	40,005	64,732	63,835	51,778	45,978	40,438	34,901	35,730
Production.....do.....	40,529	31,640	30,840	30,771	28,536	40,212	41,427	54,263	59,143	53,663	53,372	42,163	39,881
Percent of capacity.....do.....	48.9	38.8	37.8	37.0	35.3	47.2	50.5	66.3	69.6	65.2	64.2	51.7	48.7
Shipments.....short tons.....	41,975	33,666	32,657	32,566	26,169	33,289	39,215	49,807	54,038	53,753	52,088	43,935	42,975
Boilers, range, galvanized:													
Orders:													
New.....number of boilers.....	51,062	69,772	68,191	59,277	53,914	66,082	133,384	98,692	80,265	72,380	69,407	55,026	55,339
Unfilled, end of month, total.....do.....	18,507	19,442	20,638	16,245	19,671	16,694	61,494	51,226	48,999	44,213	36,086	24,532	19,161
Production.....do.....	51,012	53,454	67,610	62,996	47,894	69,656	86,069	110,988	84,181	81,252	79,565	66,039	59,319
Shipments.....do.....	51,716	60,475	66,995	63,670	50,488	69,059	88,584	108,060	82,492	77,166	77,534	66,580	60,710
Stocks, end of month.....do.....	34,158	31,442	32,057	31,472	28,878	29,475	26,060	28,988	30,677	34,763	36,794	36,253	34,862
TEXTILE PRODUCTS Page 157													
Wool:†													
Consumption (scoured basis):													
Apparel class.....thous. of lb.....	17,471	19,567	20,244	23,772	27,489	24,707	25,006	33,984	26,436	22,378	28,189	21,302	17,709
Carpet class.....do.....	8,544	8,159	5,852	6,291	7,984	9,604	8,847	11,274	9,238	7,665	9,703	8,658	7,340
Operations, machinery activity (weekly average):													
Looms:													
Woolen and worsted:													
Broad.....thous. of active hours.....	1,088	1,338	1,577	1,790	1,761	1,698	1,551	1,792	2,041	2,046	1,853	1,587	1,129
Narrow.....do.....	52	62	69	72	69	82	84	96	103	78	69	80	58
Carpet and rug.....do.....	183	198	176	179	147	185	196	221	213	197	200	195	186
Spinning spindles:													
Woolen.....do.....	54,658	55,699	63,346	72,136	73,650	77,201	74,172	81,686	80,428	74,381	73,328	70,764	55,888
Worsted.....do.....	51,173	67,609	79,174	82,889	71,432	77,654	81,961	106,185	103,487	84,179	71,344	67,472	51,750
Worsted combs.....do.....	87	95	117	136	132	144	144	168	157	133	137	127	100

* Revised.

† Revised series. National Industrial Conference Board data relating to weekly hours of work and factory average weekly and hourly earnings revised beginning 1934; see table 2, p. 18, of the January 1940 SURVEY. Production of boots, shoes, and slippers revised for 1939; see footnote on p. 47 of the May 1940 issue.

‡ Data for April, July, and October 1939 and January and April 1940 are for 5 weeks, other months 4 weeks.

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