



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., MAY 9, 1940

SUMMARY OF BUSINESS TRENDS

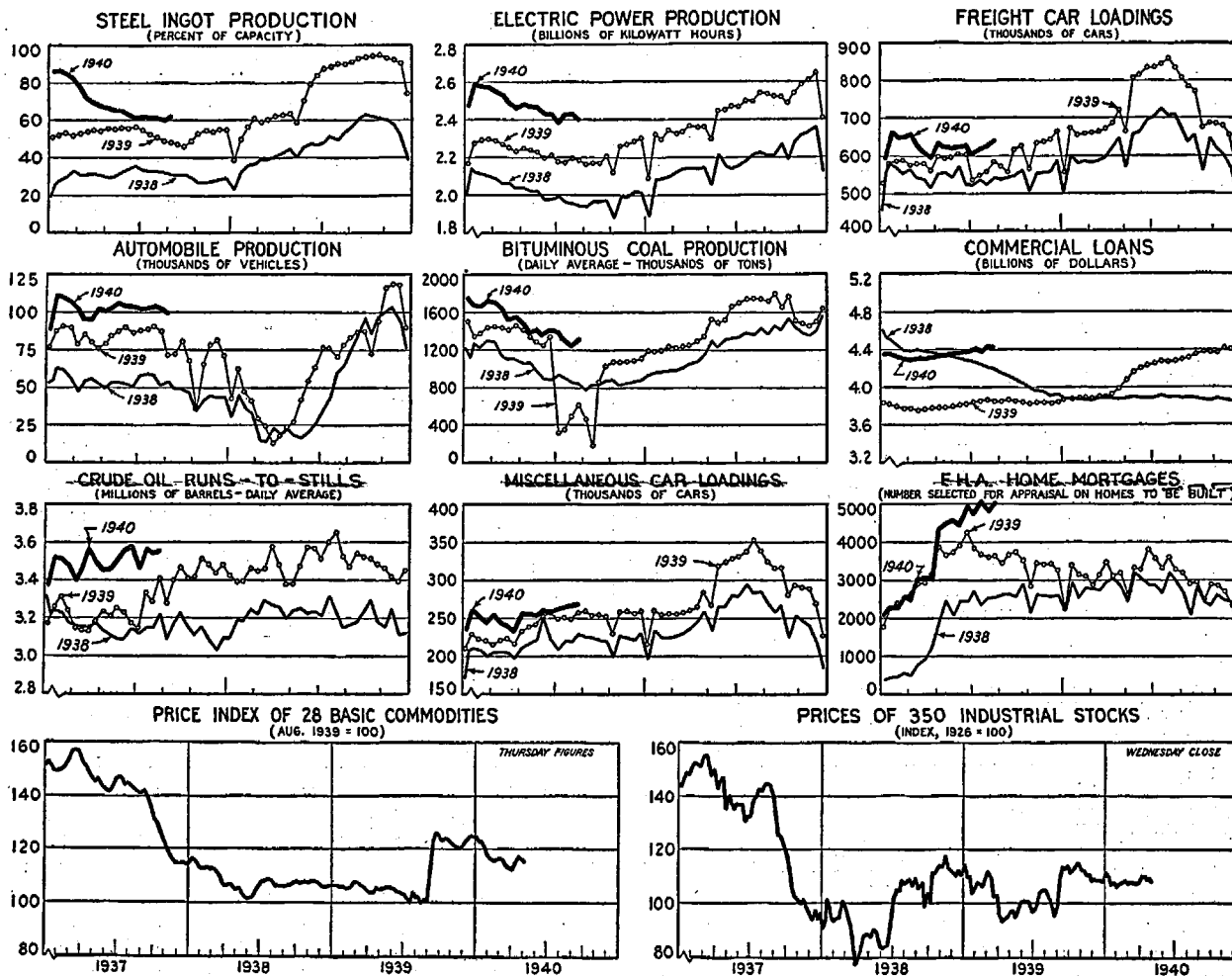
DATA now available for the full month of April indicate that the decline in business was slight compared with the drop of the 3 preceding months. Although there was some improvement in certain fields in the last week of April, the trend for the month as a whole was definitely downward. On a seasonally adjusted basis, bituminous coal and paper production were among the few industries to record gains over the preceding month. Steel-ingot production, automobiles, cotton consumption, carloadings (excluding coal), and other major indexes of production were lower or unchanged for the month. Department-store sales on a seasonally corrected basis showed little change from March to April. For the 4 weeks ended April 27 the reported total was about 1 percent higher than in the corresponding period last year, without allowance for the later date of Easter a year ago.

In May, steel-ingot production began to rise substantially for the first time this year, after having declined from 91 percent of capacity in December to 60 percent by the end of April. The scheduled rate for last week was 61.8 percent, and for the current week 65.8 percent. This rise in the rate of operations came as a result of the business brought in by the rescinding

of the mid-April price reductions. The volume of new orders in April is not yet known; hence the strength of the current move in production cannot be appraised. Steel consumption has no doubt been above the recent level of production but a large rise in the ingot rate at this time could only come through borrowing business from the months ahead. Exports have proved an important factor in steel production in recent months, but foreign shipments are subject to the uncertainties of the war abroad. Automobile production has passed the 1939-40 production peak, falling under 100,000 units last week for the first time since February. In view of the relatively high stocks of cars in the hands of dealers, the use of steel in this industry is likely to decline more sharply than usual at this point in the season.

The small gains recorded in major fields in the last week of April did not materially affect either the general level of prices on the stock market or the sensitive commodity price index. Stock prices as a whole were down fractionally in the first week in May. The daily index of 28 basic commodities (see chart below) rose to 115.4 in the latter part of the week but was off from the preceding week.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100]

ITEM	1940					1939				1938			
	May 4	Apr. 27	Apr. 20	Apr. 13	Apr. 6	May 6	Apr. 29	May 7	Apr. 30	May 4	Apr. 27	Apr. 20	Apr. 13
Business activity:†													
New York Times§	93.1	93.2	93.3	92.8	86.3	86.7	76.3	75.5					
Barron's§	99.8	99.5	100.0	100.5	79.0	83.4	69.0	68.8					
Business Week	105.4	105.2	104.8	104.3	91.8	94.5	75.7	76.3					
Commodity prices, wholesale:													
Dept. of Labor, 1926=100:													
Combined index (813)	79.0	78.5	78.0	77.6	76.1	76.1	77.9	78.3					
Farm products (87)	71.6	69.6	68.0	67.0	63.6	63.9	67.4	67.8					
Food (122)	72.8	71.9	70.8	69.7	68.3	68.6	71.4	71.9					
All other (624)	82.5	82.6	82.7	82.7	80.9	80.8	82.0	82.2					
Fisher's index, 1926=100:													
Combined index (120)	84.3	84.6	84.8	84.5	83.7	80.1	80.5	80.6					
Copper, electrolytic	79.7	80.4	81.9	80.4	79.7	72.5	71.7	71.0					
Cotton, middling, spot	40.8	40.8	40.8	40.8	40.8	34.2	33.8	32.0					
Construction contracts†													
Distribution: Carloadings	67.7	66.0	65.0	63.3	60.1	61.4	56.3	57.0					
Employment: Detroit, factory													
Finance:													
Failures, commercial	71.7	76.4	64.4	84.5	67.3	69.0	80.1						
Stock yields†	61.0	61.4	61.5	61.4	61.5	66.2	66.6	75.4					
Stock prices†	111.3	111.8	111.6	113.0	112.7	96.0	94.3	82.4					
Finance—Continued.													
Banking:													
Debits, outside N. Y. C.†	101.3	91.2	99.6	84.2	111.9	96.2	99.1	88.5					
Federal Reserve reporting member banks:													
Loans, total	69.3	69.2	69.2	69.1	69.2	64.6	64.8	68.1					
Interest rates:													
Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2					
Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6					
Currency in circulation†	156.2	155.1	155.2	154.9	155.0	142.6	141.8	132.1					
Production:													
Automobiles	126.3	129.0	131.9	129.7	129.3	90.8	110.2	67.9					
Bituminous coal†	76.7	71.8	75.0	81.2	27.0	32.5	45.7	49.1					
Cotton consumption†	115.3	115.7	115.7	115.3	110.7	83.6	75.8						
Electric power†	143.9	145.4	145.1	142.9	129.9	131.0	116.4	116.4					
Lumber	51.6	49.0	48.1	47.1	49.2	48.9	38.3	38.2					
Petroleum†	190.7	191.4	191.1	185.7	177.6	176.9	167.7	168.4					
Steel ingots†	106.0	102.9	104.4	105.1	105.8	82.1	83.5	51.8					
Receipts, primary markets:													
Cattle and calves	59.2	56.6	53.6	53.5	61.4	63.4	63.2	66.4					
Hogs	39.6	37.7	47.8	46.9	38.5	39.8	39.2	40.8					
Cotton	33.1	45.4	37.7	32.7	41.9	16.9	25.4	24.6					
Wheat	103.9	101.2	82.4	67.0	72.3	59.8	56.1	47.4					

*Data do not cover calendar weeks in all cases.

†Computed normal=100.

‡Daily average.

§Weekly average, 1928-30=100.

¶Seasonally adjusted.

ⓈIndex for week ended May 11 is 112.8.

¶For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS*

ITEM	1940						1939		1938		1937
	May 4	Apr. 27	Apr. 20	Apr. 13	Apr. 6	Mar. 30	May 6	Apr. 29	May 7	Apr. 30	May 8
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York	0.110	0.111	0.113	0.111	0.110	0.110	0.100	0.099	0.098	0.098	0.138
Cotton, middling, spot, New York	.111	.111	.111	.111	.111	.110	.093	.092	.087	.088	.136
Food index (Bradstreet's)	2.34	2.33	2.30	2.30	2.28	2.29	2.27	2.27	2.36	2.36	2.82
Iron and steel, composite	37.17	36.57	36.56	36.56	37.07	36.81	36.21	36.26	38.52	38.54	40.14
Wheat, No. 2 Hard Winter (Kansas City)	1.05	1.08	1.08	1.04	1.03	1.03	.75	.71	.81	.83	1.36
FINANCE											
Banking:											
Debits, New York City	3,489	3,639	3,640	3,122	4,423	2,850	4,136	2,831	3,801	3,741	4,289
Debits, outside New York City (140 cities)	4,697	4,228	4,622	3,903	5,189	4,117	4,465	3,832	4,105	3,680	4,580
Federal Reserve banks:											
Reserve bank credit, total	2,500	2,501	2,514	2,500	2,512	2,510	2,572	2,580	2,580	2,586	2,577
U. S. Government securities	2,467	2,467	2,467	2,467	2,467	2,475	2,564	2,564	2,564	2,564	2,526
Member bank reserve balances	12,870	12,883	12,757	12,575	12,395	12,294	9,872	9,903	7,504	7,661	6,882
Excess reserves, estimated	6,107	6,116	6,048	5,949	5,815	5,679	4,084	4,124	2,442	2,679	887
Federal Reserve reporting member banks:											
Deposits, demand adjusted	19,696	19,764	19,655	19,465	19,175	19,276	16,690	16,742	14,450	14,598	15,349
Deposits, time	5,305	5,313	5,312	5,360	5,355	5,338	5,248	5,235	5,228	5,230	5,149
Investments, total	14,881	14,934	14,936	14,835	14,666	14,726	13,714	13,675	12,325	12,257	12,707
U. S. Government direct obligations	8,960	8,975	9,002	8,938	8,848	8,830	8,341	8,270	8,001	7,987	8,334
Obligations fully guaranteed by U. S. Government	2,427	2,427	2,406	2,379	2,380	2,379	2,026	2,030	1,322	1,199	1,165
Loans, total	8,661	8,650	8,653	8,631	8,649	8,603	8,071	8,100	8,517	8,587	9,533
Commercial, industrial, and agricultural loans	4,409	4,419	4,430	4,393	4,414	4,383	3,841	3,844	4,126	4,187	4,100
Interest rates, call loans	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc	1.980	1.991	1.989	1.992	2.023	2.027	2.649	2.648	2.903	3.088	4.491
Pound sterling	4.035	4.035	4.035	4.035	4.035	4.035	4.681	4.681	4.988	4.988	4.936
Failures, commercial	292	311	262	344	274	287	281	283			
Currency in circulation	7,585	7,531	7,538	7,523	7,528	7,495	6,923	6,885	6,416	6,378	6,438
Security markets:											
Bond sales (N. Y. S. E.)	30,460	29,840	33,210	42,310	49,310	35,540	26,340	24,190	29,070	26,170	49,500
Bond yields (Moody's) (120 bonds)	3.52	3.54	3.55	3.54	3.55	3.57	3.82	3.84	4.35	4.35	4.32
Stock sales (N. Y. S. E.)	3,968	4,622	6,750	6,895	7,270	4,535	2,639	2,858	3,643	2,495	4,137
Stock prices (N. Y. Times)	108.13	108.56	108.42	108.78	108.46	107.77	92.23	91.57	79.90	79.26	131.04
Stock prices (Standard Statistics) (420)	91.3	92.4	92.2	93.3	93.5	91.7	83.1	81.0	73.3	74.0	119.2
Industrials (350)	107.3	108.7	108.4	109.8	110.0	107.8	97.2	94.6	87.2	88.1	139.8
Public utilities (40)	87.1	86.9	87.6	88.2	88.6	87.0	81.6	80.5	67.0	67.4	97.8
Railroads (30)	28.4	29.0	28.6	29.3	29.6	29.0	24.9	24.1	21.4	21.6	58.2
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles	99,305	101,405	103,725	101,940	101,655	103,350	71,420	86,640	53,385	50,755	141,275
Bituminous coal	1,307	1,222	1,278	1,382	1,412	1,412	469	553	779	835	1,169
Electric power	2,398	2,422	2,418	2,381	2,422	2,422	2,164	2,183	1,939	1,939	2,176
Petroleum	3,845	3,850	3,854	3,745	3,841	3,841	3,581	3,568	3,382	3,396	3,489
Steel ingots	61.8	60.0	60.9	61.3	61.7	60.7	47.8	48.6	30.7	32.0	91.0
Construction-contract awards			10,004	11,762		10,003		14,147		11,239	
Distribution:											
Freight-car loadings, total	644,520	628,342	618,810	602,697	628,278	572,857	585,190	536,149	543,089	763,495	
Coal and coke	124,638	121,018	120,447	107,518	135,800	66,104	80,154	81,066	80,089	122,287	
Forest products	33,718	32,096	31,174	31,570	31,931	30,127	29,253	25,809	26,568	37,146	
Grains and grain products	35,933	34,163	31,196	30,108	34,540	34,019	35,229	32,549	35,338	27,093	
Livestock	12,352	11,304	10,069	9,595	13,875	14,106	13,060	12,630	12,630	13,938	
Merchandise, l. c. l.	148,638	148,150	148,301	149,726	147,156	153,803	153,432	150,750	149,957	173,077	
Ore	20,846	15,164	12,495	10,369	10,160	16,612	15,890	7,884	10,928	72,014	
Miscellaneous	268,395	266,447	264,051	263,337	259,096	258,317	257,126	225,011	227,579	317,640	
Receipts:											
Cattle and calves	187	179	169	169	173	194	200	200	210	257	
Hogs	257	245	310	304	310	250	258	255	264	234	
Cotton into sight	86	118	98	85	109	112	44	66	64	82	
Wheat, at primary markets	8,263	8,049	6,551	5,330	5,754	6,201	4,758	4,461	3,768	3,188	2,040

*Rate for week ended May 11 is 65.8.

†Daily average.

*Data do not cover calendar weeks in all cases.

*Official rate.

†No longer strictly comparable; for an explanation, see the corresponding data on p. 30 of the April

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1940					1939					1940			
	April	April	May	June	July	August	September	October	November	December	January	February	March	
COMMODITY PRICES														
Page 11														
Prices received by farmers (U. S. Department of Agriculture):														
Combined index.....1909-14=100.....	98	89	90	89	89	88	98	97	97	96	99	101	97	
Chickens and eggs.....do.....	82	87	85	83	89	90	102	108	117	97	91	98	83	
Cotton and cottonseed.....do.....	85	70	72	73	73	71	76	74	75	82	85	85	85	
Dairy products.....do.....	110	95	92	94	96	100	107	112	117	118	119	118	114	
Fruits.....do.....	81	82	85	83	80	70	73	73	66	65	66	76	73	
Grains.....do.....	95	67	72	73	66	64	83	77	79	87	90	91	92	
Meat animals.....do.....	104	114	112	107	107	101	117	112	107	101	103	101	102	
Truck crops.....do.....	145	95	88	105	99	99	117	128	123	96	117	168	128	
Miscellaneous.....do.....	100	86	83	81	89	100	98	94	98	104	113	107	101	
CONSTRUCTION AND REAL ESTATE														
Page 21														
Construction cost indexes:														
Associated General Contractors (all types) 1913=100.....	187	188	188	187	187	187	188	188	188	188	188	187	187	
EMPLOYMENT CONDITIONS AND WAGES														
Pages 39, 44, 47														
Labor conditions:														
National Industrial Conference Board (25 industries):														
Average weekly hours per worker in factories.....hours.....	(*)	36.8	36.5	37.1	37.1	37.9	38.2	39.0	39.1	39.1	38.7	38.0	37.7	
Labor turn-over in mfg. establishments:														
Accession rate.....mo. rate per 100 employees.....	(*)	2.93	3.29	3.92	4.16	5.06	6.17	5.89	4.10	2.84	3.74	2.98	2.94	
Separation rate:														
Total.....do.....	(*)	3.46	3.48	3.31	3.36	3.01	2.79	2.91	2.95	3.46	3.43	3.56	3.46	
Discharge.....do.....	(*)	.10	.13	.12	.12	.14	.14	.17	.15	.12	.14	.16	.15	
Lay-off.....do.....	(*)	2.60	2.67	2.46	2.54	2.05	1.58	1.81	1.97	2.65	2.55	2.67	2.53	
Quit.....do.....	(*)	.76	.68	.73	.70	.82	1.07	.93	.83	.69	.74	.73	.78	
Wages:†														
National Industrial Conference Board (25 industries):														
Factory average weekly earnings.....dollars.....	(*)	26.27	26.19	26.67	26.64	27.29	27.58	28.24	28.49	28.49	28.09	27.61	27.61	
Factory average hourly earnings.....do.....	(*)	.717	.720	.721	.721	.720	.722	.724	.727	.729	.727	.728	.731	
FINANCE														
Pages 54, 62, 65, 75														
Banking:														
Federal Reserve banks, condition, end of month:														
Assets (resources), total.....mil. of dol.....	20,042	16,766	16,922	17,172	17,348	17,823	18,602	18,779	18,740	19,027	19,223	19,497	19,677	
Reserve bank credit outstanding, total.....mil. of dol.....	2,518	2,595	2,573	2,579	2,486	2,446	2,879	2,801	2,650	2,593	2,503	2,547	2,529	
Bills bought.....do.....	0	1	1	1	1	1	1	0	0	0	0	0	0	
Bills discounted.....do.....	3	3	4	5	5	5	6	6	8	7	7	7	4	
United States securities.....do.....	2,467	2,571	2,564	2,551	2,488	2,426	2,804	2,736	2,552	2,484	2,477	2,477	2,475	
Reserves, total.....do.....	16,809	13,476	13,673	13,874	14,230	14,661	15,013	15,178	15,295	15,524	15,975	16,131	16,451	
Gold certificates.....do.....	16,428	13,103	13,326	13,524	13,878	14,321	14,679	14,838	14,976	15,209	15,561	15,813	16,076	
Liabilities, total.....do.....	20,042	16,766	16,922	17,172	17,348	17,823	18,602	18,779	18,740	19,027	19,223	19,497	19,677	
Deposits, total.....do.....	14,152	11,376	11,535	11,701	11,952	12,247	12,953	12,988	12,865	12,941	13,422	13,630	13,815	
Member bank reserve balances, total.....mil. of dol.....	12,919	9,900	10,029	10,018	10,507	10,918	11,655	11,973	11,628	11,653	12,150	12,328	12,423	
Excess reserves (estimated).....do.....	6,149	4,098	4,218	4,140	4,553	4,768	5,352	5,553	5,160	5,209	5,559	5,692	5,828	
Federal Reserve notes in circulation.....mil. of dol.....	4,941	4,458	4,477	4,511	4,530	4,631	4,720	4,773	4,862	4,959	4,832	4,872	4,931	
Reserve ratio.....percent.....	88.0	85.1	85.4	85.6	86.3	86.9	85.0	85.5	86.3	86.7	87.5	87.5	87.8	
Monetary statistics:														
Foreign exchange rates:														
Argentina.....dol. per paper peso.....	.298	.312	.312	.312	.312	.311	(1)	.298	.298	.298	.298	.298	.298	
Belgium.....dol. per belga.....	.169	.168	.170	.170	.170	.170	.170	.167	.165	.166	.168	.169	.170	
Canada.....dol. per Canadian dol.....	.842	.995	.996	.998	.998	.995	.913	.893	.878	.876	.880	.867	.829	
France.....dol. per franc.....	.020	.026	.026	.026	.026	.026	.023	.023	.022	.022	.022	.022	.021	
Germany.....dol. per reichsmark.....	.401	.401	.401	.401	.401	.399	.399	.401	.401	.401	.401	.401	.401	
Netherlands.....dol. per guilder.....	.531	.531	.536	.532	.533	.535	.532	.531	.531	.531	.532	.531	.531	
Sweden.....dol. per krona.....	.237	.241	.241	.241	.241	.240	.238	.238	.238	.238	.238	.238	.238	
United Kingdom.....dol. per £.....	4.820	4.681	4.681	4.682	4.681	4.611	3.995	4.011	3.926	3.930	3.964	3.963	3.760	
Public finance (Federal):														
Debt, gross, end of mo.....mil. of dol.....	42,658	40,068	40,286	40,445	40,666	40,896	40,861	41,040	41,310	41,961	42,110	42,375	42,540	
Public issues:														
Interest-bearing.....do.....	37,620	36,038	36,089	36,122	36,200	36,261	36,282	36,421	36,517	37,234	37,364	37,493	37,513	
Non-interest-bearing.....do.....	541	538	531	554	548	540	516	510	499	496	509	526	557	
Special issues to gov't agencies and trust funds.....mil. of dol.....	4,496	3,492	3,666	3,770	3,918	4,094	4,063	4,109	4,295	4,231	4,256	4,356	4,471	
Receipts, customs.....thous. of dol.....	26,479	29,437	25,318	24,517	25,528	27,213	35,505	32,418	29,049	27,814	35,788	25,651	28,702	
Security markets:														
Stocks:														
Dividend declarations (N. Y. Times):														
Total.....thous. of dol.....	180,341	154,076	377,394	220,175	181,033	310,284	193,698	199,969	659,512	330,892	231,651	338,366	216,350	
Industrials and miscellaneous.....do.....	176,637	147,635	358,417	200,698	167,167	296,168	191,364	192,915	608,149	311,996	215,688	323,201	213,822	
Railroads.....do.....	3,704	6,440	18,976	19,477	13,866	14,116	2,334	7,053	51,362	18,896	16,064	15,165	2,528	
TRANSPORTATION AND COMMUNICATIONS														
Page 85														
Class I steam railways:														
Freight-carloadings (A. A. R.):†														
Total cars.....thousands.....	2,494	2,225	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555	2,487	3,123	
Coal.....do.....	444	242	297	503	429	476	740	676	601	671	643	571	624	
Coke.....do.....	30	23	19	28	24	27	45	46	47	59	50	43	45	
Forest products.....do.....	129	113	121	151	118	126	171	152	142	165	115	121	160	
Grains and grain products.....do.....	131	127	137	202	200	170	219	165	148	171	117	123	163	
Livestock.....do.....	45	50	49	80	44	48	90	84	67	63	50	43	53	
Merchandise, l. c. l.....do.....	595	617	612	744	583	615	780	640	616	716	554	571	741	
Ore.....do.....	59	49	121	209	167	192	277	253	182	55	38	39	61	
Miscellaneous.....do.....	1,062	1,004	1,016	1,261	983	1,034	1,523	1,358	1,236	1,371	989	974	1,284	

* Revised.

* Data for March are the latest available.

† Quotations not available August 26-October 16, 1939.

* New series. New items for Federal gross debt beginning June 1916 appear in table 21, p. 16, of the April 1939 Survey.

† Revised series. National Industrial Conference Board data relating to factory weekly and hourly earnings and to weekly hours per worker have been revised beginning 1934; see table 2, p. 18 of the January 1940 Survey.

† Data for April, June, September, and December 1939 and March 1940 are for 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1940	1939										1940		
	April	April	May	June	July	August	September	October	November	December	January	February	March	
CHEMICALS AND ALLIED PRODUCTS														
Pages 97, 98														
Vegetable oils and products:														
Oleomargarine:														
Consumption (tax-paid withdrawals)	(*)	23,622	22,827	20,745	20,114	21,206	27,918	23,676	27,719	25,737	29,409	28,474	26,828	
Price, wholesale, standard, uncolored (Chicago)	(*)	.140	.135	.135	.135	.135	.124	.123	.128	.120	.120	.120	.120	
Production	(*)	23,325	22,699	21,111	19,262	21,608	28,105	23,785	27,886	25,587	29,354	29,477	26,641	
Paint sales:														
Plastic paints, cold-water paints, and calcimines:														
Plastic paints	(*)	46	45	43	44	46	49	40	34	32	34	42	55	
Cold-water paints:														
In dry form	(*)	210	230	206	156	154	171	179	153	159	140	133	186	
In paste form	(*)	317	338	309	227	287	289	270	206	277	252	264	320	
Calcimines	(*)	282	305	281	206	255	279	233	213	203	205	186	215	
Paints, varnish, lacquer, and fillers:														
Total	(*)	32,666	40,138	36,886	29,472	33,087	36,960	34,540	29,396	25,934	27,665	25,536	30,370	
Classified, total	(*)	23,830	28,546	26,197	20,769	23,413	25,515	24,995	21,772	19,333	20,456	18,806	22,610	
Industrial	(*)	9,469	9,611	9,781	8,199	9,309	10,420	10,976	10,234	9,409	9,991	8,920	10,080	
Trade	(*)	14,360	18,935	16,416	12,569	14,104	15,095	14,020	11,538	9,924	10,465	9,887	12,531	
Unclassified	(*)	8,836	11,592	10,690	8,703	9,674	11,445	9,544	7,624	6,602	7,210	6,729	7,759	
ELECTRIC POWER														
Page 99														
Production, total	(*)	9,955	10,341	10,529	10,651	11,228	11,116	11,864	11,659	12,077	12,252	11,104	11,511	
By source:														
Fuel	(*)	5,562	6,176	6,743	7,179	7,701	7,997	8,727	8,455	8,891	9,065	7,914	7,590	
Water power	(*)	4,393	4,165	3,786	3,472	3,527	3,118	3,138	3,204	3,187	3,186	3,190	3,921	
By type of producer:														
Privately and municipally owned public utilities	(*)	9,321	9,686	9,820	9,846	10,329	10,260	10,974	10,736	11,151	11,262	10,258	10,557	
Other producers	(*)	634	655	709	804	900	856	890	922	926	990	846	954	
FOODSTUFFS														
Pages 106, 108														
Grains and grain products (principal markets):														
Corn:														
Receipts	11,690	12,562	23,333	17,381	11,864	9,880	22,655	31,609	26,723	21,923	12,611	13,126	11,996	
Shipments	9,633	8,666	20,170	17,042	12,759	12,077	11,584	13,135	15,893	9,469	8,125	7,777	5,955	
Oats:														
Receipts	4,178	4,461	6,303	4,540	6,673	18,625	12,528	6,261	5,632	4,766	4,327	4,926	4,751	
Wheat:														
Receipts	28,438	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,510	9,390	11,423	21,920	
Shipments	9,459	11,174	16,851	14,423	30,840	22,791	24,495	16,856	14,936	13,086	8,834	7,403	8,659	
METALS AND MANUFACTURES														
Pages 137, 138														
Nonferrous metals:														
Tin:														
Deliveries	7,855	5,980	5,905	4,925	5,275	6,295	5,050	6,040	7,870	11,366	9,780	6,600	9,244	
Visible supply, world, end of mo. f.	32,239	37,224	33,715	30,039	29,615	26,338	31,168	38,206	38,035	38,280	35,573	33,148	32,339	
United States	2,964	3,385	3,387	4,388	5,339	3,613	3,413	3,536	3,283	3,302	1,749	2,078	2,635	
Zinc:														
Production, slab, at primary smelters	54,001	43,036	43,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941	57,188	54,532	57,620	
Retorts in operation, end of mo.	49,805	38,763	36,331	36,291	35,491	34,443	37,729	43,109	46,867	48,159	47,287	47,188	48,080	
Shipments, total	46,978	40,641	39,607	37,284	43,128	49,928	69,424	73,327	64,407	53,468	57,551	53,048	51,095	
Stocks, refinery, end of mo.	81,284	130,380	133,075	135,241	131,782	122,814	95,615	72,405	61,522	65,995	65,602	67,086	73,611	
PAPER AND PRINTING														
Page 146														
Paperboard:														
Consumption, waste paper	(*)	262,918	264,348	259,996	255,830	314,316	320,073	365,396	339,335	283,228	280,033	265,066	279,402	
Orders, new	(*)	347,575	372,893	383,371	382,682	454,817	628,272	497,834	414,224	393,123	398,125	367,897	392,794	
Orders, unfilled, end of month	(*)	97,340	93,643	95,058	108,427	119,502	200,467	285,935	204,800	173,212	140,269	115,266	110,039	
Production	(*)	372,984	375,772	376,509	368,605	443,226	445,387	506,466	482,808	429,106	430,895	399,970	406,922	
Percent of capacity	(*)	69.1	64.2	66.6	63.9	72.4	75.5	85.6	81.8	72.6	72.1	70.8	69.1	
Stocks of waste paper, end of month:														
At mills	(*)	255,384	259,423	255,677	257,889	246,219	214,352	218,649	215,580	247,393	237,490	241,212	241,674	
TEXTILE PRODUCTS														
Pages 156, 157														
Silk:														
Deliveries (consumption)	21,740	27,802	26,150	26,256	26,134	33,095	36,869	41,858	32,241	21,128	20,506	22,485	21,685	
Stocks, end of month:														
Total, visible supply	85,798	77,238	61,601	60,709	73,348	81,060	89,160	89,135	92,527	109,110	87,025	83,306	87,087	
United States (warehouses)	42,698	20,738	24,201	19,209	25,748	25,060	27,760	35,935	41,927	55,610	59,225	50,306	45,887	
Wool: †														
Consumption (scoured basis):														
Apparel class	(*)	19,567	20,244	23,772	27,489	24,707	25,006	33,984	26,436	22,378	28,189	21,302	17,709	
Carpet class	(*)	8,159	5,852	6,291	7,984	9,604	8,847	11,274	9,238	7,665	9,703	8,658	7,340	
Operations, machinery activity (weekly average):														
Looms:														
Woolen and worsted:														
Broad	(*)	1,338	1,573	1,791	1,759	1,698	1,549	1,782	2,043	2,044	1,853	1,587	1,129	
Narrow	(*)	62	69	73	69	82	81	95	101	78	69	80	58	
Carpet and rug	(*)	198	175	178	155	199	196	221	213	197	200	195	186	
Spinning spindles:														
Woolen	(*)	55,704	63,248	72,489	73,739	77,201	74,103	81,748	80,173	74,111	73,328	70,764	55,888	
Worsted	(*)	67,613	79,174	82,819	71,306	77,698	81,611	105,604	103,333	84,395	71,344	67,472	51,750	
Worsted combs	(*)	95	117	130	132	145	144	167	157	133	137	127	100	

* Data for March are the latest available.

† Revised.

† Revised series. World visible supply of tin revised beginning January 1935; data not shown on p. 50 of the November 1939 Survey will appear in a subsequent issue of the Survey.

‡ See footnote marked "†" on p. 40 of the April 1940 Survey.

§ Data for April, July, October 1939, and January 1940 are for 5 weeks; other months, 4 weeks.

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