



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., MAY 2, 1940

SUMMARY OF BUSINESS TRENDS

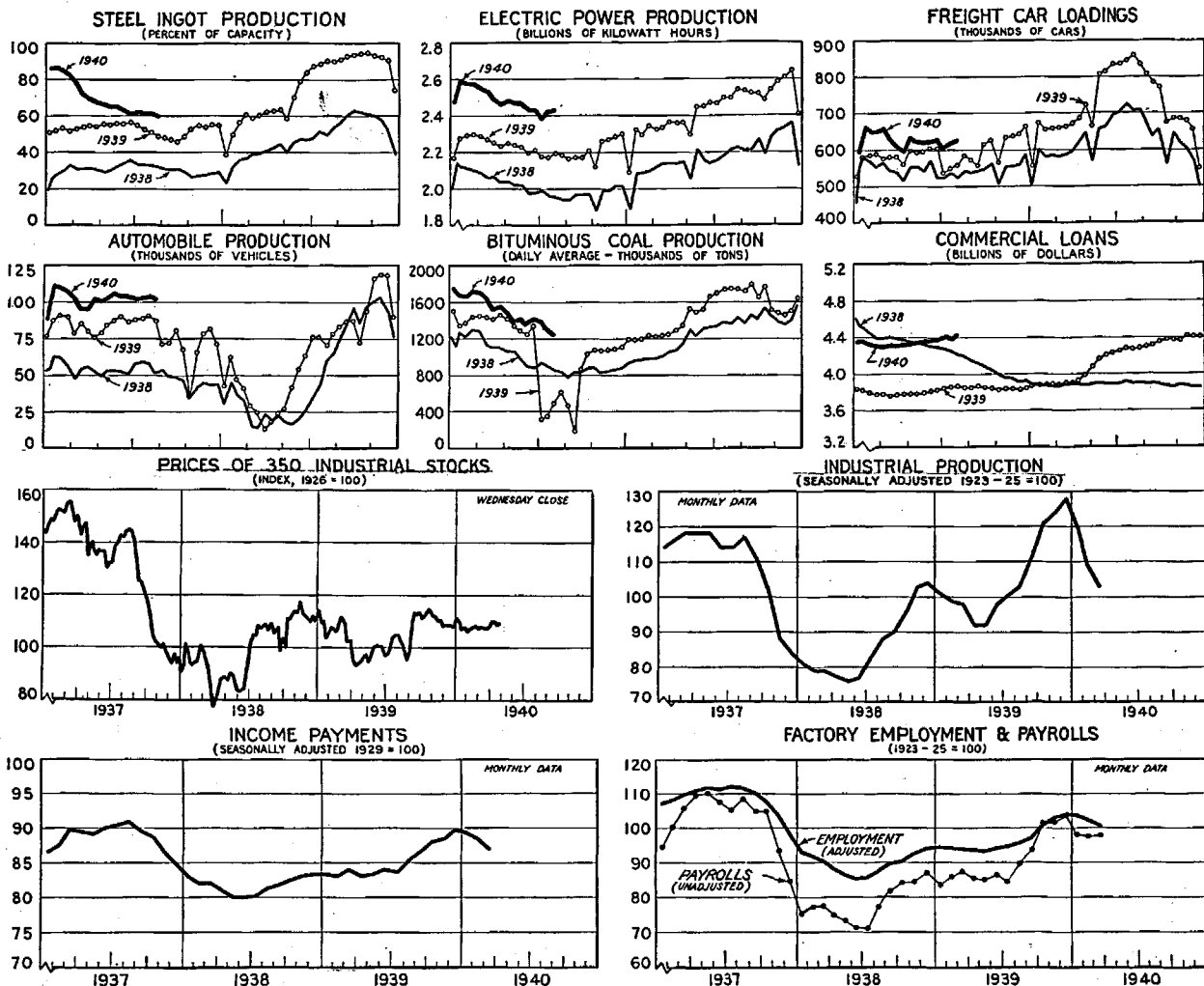
THE monthly index of income payments to individuals receded further in March to 87.0 from the high point of 89.5 (1929 = 100) reached at the top of the marked advance which occurred during the final third of 1939. The recent decline has been sharp, being approximately equivalent to the rise from August to October.

Income payments to individuals for the first quarter aggregated \$17,570 million as compared with \$18,887 million for the last quarter of 1939. While March income payments were somewhat higher than in February, the increase was considerably less than seasonal. The principal cause for the maintenance of the total for March at the relatively high level of \$5,936 million was the usual rise in dividend and interest disbursements during the month. Wages and salaries showed a slight increase in March, but the adjusted index of employees' compensation declined from 86.0 to 85.4, as business activity moved downward. Factory pay rolls, both adjusted and unadjusted, were lower for the month; other nonagricultural pay rolls recorded some gains. As a whole, nonagricultural income declined moderately from 88.8 to 88.3 for the month, but there was a sharp drop in the

cash income of farm operators, including Government benefit payments.

Business data made available during the past week do not indicate changes other than of minor character. Total paper production was reported higher at 88.8 percent of capacity, in consequence of the expected curtailment of Scandinavian supplies, compared with an average of 86.8 percent for the year to date. Automobile production dropped moderately last week, and steel ingot production also eased off. For the current week the steel rate is scheduled at 61.8 percent of capacity, up nearly 2 points to approximately the level of 4 weeks ago. Price reductions previously announced for some important steel products were withdrawn by major companies, though orders at the reduced prices were to be accepted to May 1 for delivery during May and June. This may have induced some covering of requirements. Automobile sales for the second 10 days of April were estimated at 121,000, bringing the total to 231,000 for the first 2 periods of the month. Thus, sales, to April 20, did not show an extension of the late March rise which carried sales for that month to a total of 292,000 units.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100]

ITEM	1940					1939		1938		ITEM	1940					1939		1938	
	Apr. 27	Apr. 20	Apr. 13	Apr. 6	Mar. 30	Apr. 29	Apr. 22	Apr. 30	Apr. 23		Apr. 27	Apr. 20	Apr. 13	Apr. 6	Mar. 30	Apr. 29	Apr. 22	Apr. 30	Apr. 23
Business activity: †										Finance—Continued.									
New York Times †										Banking:									
Barron's †										Debits, outside N. Y. C. †	91.2	99.6	84.2	111.9	88.7	99.1	88.2	79.3	100.5
Business Week	105.3	104.9	104.3	105.8	94.5	94.3	76.3	76.7	Federal Reserve reporting member banks:										
Commodity prices, wholesale:										Loans, total	69.2	69.2	69.1	69.2	68.8	64.8	65.0	68.7	68.7
Dept. of Labor, 1926=100:										Interest rates:									
Combined index (813)	78.5	78.0	77.6	77.9	76.1	76.0	78.3	78.6	Call loans †	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2
Farm products (67)	69.6	68.0	67.0	68.1	63.9	63.9	67.3	69.1	Time loans †	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6
Food (122)	71.9	70.8	69.7	69.8	68.6	68.7	71.9	72.2	Currency in circulation †	155.1	155.2	154.9	155.0	154.3	141.8	141.5	131.3	131.2	
All other (624)	82.6	82.7	82.7	82.8	80.8	80.7	82.2	82.1	Production:										
Fisher's index, 1926=100:										Automobiles	129.0	131.9	129.7	129.3	131.5	110.2	114.8	64.6	73.0
Combined index (120)	84.6	84.8	84.5	83.7	84.1	80.1	80.3	80.6	Bituminous coal †		71.8	75.0	81.2	82.9	35.5	25.6	49.1	49.4	
Copper, electrolytic	80.4	81.9	80.4	79.7	79.7	71.7	74.6	71.0	Cotton consumption †		115.7	115.7	115.3	110.7	112.1	112.1	75.8	78.5	
Cotton, middling, spot	40.8	40.8	40.8	40.8	40.4	33.8	32.7	32.4	Electric power †		145.4	145.1	142.9	145.4	131.0	132.0	116.4	117.1	
Construction contracts †										Lumber		49.0	48.1	47.1	49.4	48.9	46.7	38.2	38.6
Distribution: Carloadings	66.0	65.0	63.3	65.9	61.5	58.6	57.0	55.0	Petroleum †		191.4	191.1	185.7	190.6	176.9	174.9	168.4	170.6	
Employment: Detroit, factory										Steel ingots †	102.9	104.4	105.1	105.8	104.1	83.5	87.4	54.0	54.7
Finance:										Receipts, primary markets:									
Failures, commercial	76.4	64.4	84.5	67.3	70.5	80.1	77.6		Cattle and calves		56.6	53.6	53.5	54.6	63.4	52.7	66.4	67.1	
Bond yields †	61.4	61.5	61.4	61.5	61.9	66.6	75.9	78.0	Hogs		37.7	47.8	46.9	47.8	39.8	36.3	40.8	35.5	
Stock prices †	111.8	111.6	113.0	112.7	111.0	94.3	93.9	84.2	Cotton		45.4	37.7	32.7	41.9	43.1	25.4	21.5	31.5	34.6
										Wheat	101.2	82.4	67.0	72.3	78.0	56.1	48.0	40.1	38.5

*Data do not cover calendar weeks in all cases. †Computed normal=100. ‡Daily average. †Weekly average, 1928-30=100.
 ‡Seasonally adjusted. ‡Index for week ended May 4, is 106.0. ‡For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS •

ITEM	1940						1939		1938		1937
	Apr. 27	Apr. 20	Apr. 13	Apr. 6	Mar. 30	Mar. 23	Apr. 29	Apr. 22	Apr. 30	Apr. 23	May 1
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York †	0.111	0.113	0.111	0.110	0.110	0.112	0.099	0.103	0.098	0.098	0.143
Cotton, middling, spot, New York	.111	.111	.111	.111	.110	.110	.092	.089	.088	.090	.136
Food index (Bradstreet's)	2.33	2.30	2.30	2.28	2.29	2.29	2.27	2.28	2.36	2.37	2.86
Iron and steel, composite	36.57	36.56	36.56	37.07	36.81	36.84	36.26	36.29	38.54	38.58	40.25
Wheat, No. 2 Hard Winter (Kansas City)	1.08	1.08	1.04	1.03	1.03	1.03	.71	.69	.83	.86	1.34
FINANCE											
Banking:											
Debits, New York City	3,639	3,640	3,122	4,423	2,850	3,598	2,831	3,270	3,741	3,127	3,578
Debits, outside New York City (140 cities)	4,228	4,622	3,903	5,189	4,117	4,787	3,832	4,091	3,680	3,887	4,481
Federal Reserve banks:											
Reserve bank credit, total	2,501	2,514	2,500	2,512	2,510	2,520	2,580	2,591	2,586	2,583	2,571
U. S. Government securities	2,467	2,467	2,467	2,467	2,475	2,475	2,564	2,564	2,564	2,564	2,526
Member bank reserve balances	12,883	12,757	12,575	12,395	12,294	12,236	9,903	9,743	7,661	7,547	6,934
Excess reserves, estimated	6,116	6,043	5,949	5,815	5,679	5,594	4,124	3,993	2,579	2,492	1,643
Federal Reserve reporting member banks:											
Deposits, demand adjusted	19,764	19,655	19,465	19,175	19,276	19,251	16,742	16,619	14,598	14,451	15,388
Deposits, time	5,213	5,212	5,360	5,355	5,333	5,235	5,235	5,213	5,230	5,221	5,158
Investments, total †	14,934	14,936	14,835	14,866	14,726	14,792	13,675	13,684	12,257	12,224	12,774
U. S. Government direct obligations	8,975	9,002	8,938	8,848	8,830	8,941	8,270	8,273	7,987	7,977	8,370
Obligations fully guaranteed by U. S. Government	2,427	2,406	2,379	2,380	2,379	2,369	2,030	2,030	1,199	1,179	1,175
Loans, total †	8,650	8,653	8,631	8,649	8,603	8,606	8,100	8,124	8,587	8,585	9,428
Commercial, industrial, and agricultural loans †	4,419	4,430	4,393	4,414	4,383	4,379	3,844	3,858	4,187	4,208	4,462
Interest rates, call loans †	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans †	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc †	1.991	1.989	1.992	2.023	2.027	2.114	2.648	2.648	3.088	3.111	4.462
Pound sterling †	4.035	4.035	4.035	4.035	4.035	3.732	4.681	4.680	4.988	4.993	4.942
Failures, commercial	311	262	244	274	287	253	326	316			
Currency in circulation †	7,531	7,538	7,523	7,528	7,495	7,492	6,885	6,871	6,378	6,373	6,407
Security markets:											
Bond yields (N. Y. S. E.)	29,840	33,210	42,310	49,310	35,540	23,150	24,190	24,880	26,170	39,310	61,780
Bond yields (Moody's) (120 bonds) †	3.54	3.55	3.54	3.55	3.57	3.58	3.84	3.85	4.38	4.50	3.96
Stock sales (N. Y. S. E.)	4,623	6,750	6,895	7,270	4,838	2,782	2,858	2,467	2,495	4,329	9,988
Stock prices (N. Y. Times) †	108.56	108.42	109.78	109.46	107.77	107.23	91.57	91.16	79.26	81.73	128.26
Stock prices (Standard Statistics) (420)	92.4	92.2	93.3	93.5	91.7	91.1	81.0	80.0	74.0	73.8	114.8
Industrials (350)	108.7	108.4	109.8	110.0	107.8	107.2	94.6	93.6	88.1	88.4	134.7
Public utilities (40)	86.9	87.6	88.2	88.6	87.0	86.5	80.5	78.9	67.4	65.4	93.7
Railroads (30)	29.0	28.6	29.3	29.6	29.0	28.5	24.1	23.7	21.6	21.2	60.9
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles †	101,405	103,725	101,940	101,655	103,370	103,395	86,640	90,280	50,755	57,363	150,485
Bituminous coal †			1,278	1,382	1,412	1,344	605	436	836	842	1,154
Electric power	2,422	2,418	2,381	2,422	2,424	2,422	2,183	2,199	1,939	1,951	2,194
Petroleum †	3,859	3,854	3,745	3,841	3,871	3,868	3,527	3,396	3,440	3,497	3,497
Steel ingots †	60.9	61.3	61.3	61.7	60.7	62.4	48.6	50.9	32.0	32.4	92.3
Construction-contract awards †			11,762		10,003	12,605	14,147	11,073	11,239	7,214	12,116
Distribution:											
Freight-car loadings, total	628,342	618,810	602,697	628,278	619,866	586,015	557,867	543,089	523,748	777,827	
Coal and coke	121,018	120,447	107,518	135,800	126,575	80,998	72,608	80,089	79,204	135,034	
Forest products	32,096	31,174	31,570	31,931	33,346	29,231	28,450	26,568	24,162	36,877	
Grains and grain products	34,163	31,196	30,108	34,540	31,441	35,231	30,752	35,338	32,767	27,459	
Livestock	11,304	11,146	10,069	9,595	10,797	14,106	13,309	12,630	12,276	14,822	
Merchandise, l. c. l.	148,150	148,301	149,726	147,156	147,685	153,424	152,035	149,957	148,075	171,505	
Ore	15,164	12,495	10,369	10,160	10,444	15,890	12,813	10,923	9,442	70,200	
Miscellaneous	266,447	264,051	263,337	259,096	259,598	257,135	247,900	227,679	217,822	321,930	
Receipts:											
Cattle and calves		179	160	169	173	178	200	166	210	212	239
Hogs		245	310	304	310	302	258	235	264	231	228
Cotton into sight	118	98	85	100	112	160	66	56	82	90	131
Wheat, at primary markets	8,049	6,551	5,330	5,754	6,201	4,065	4,461	3,817	3,188	3,066	2,251

†Rate for week ended May 4 is 61.8. ‡Daily average. *Data do not cover calendar weeks in all cases. †Official rate.
 ‡No longer strictly comparable; for an explanation, see the corresponding data on p. 30 of the April 1939 issue of the SURVEY. †Source: Ward's Automotive Reports.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1940		1939										1940	
	March	March	April	May	June	July	August	September	October	November	December	January	February	
BUSINESS INDEXES Pages 6, 9														
Income payments:†														
Adjusted index..... 1929=100.....	87.0	84.1	83.0	83.4	84.1	83.7	85.4	86.8	88.0	88.5	89.5	89.5	88.4	
Total..... mil. of dol.....	5,936	5,727	5,694	5,432	5,918	5,695	5,400	6,010	6,195	5,804	6,067	6,067	5,507	
Salaries and wages:														
Adjusted index..... 1929=100.....	85.4	82.1	81.0	81.4	82.8	82.8	84.0	84.5	86.6	87.3	87.7	87.7	87.2	
Total..... mil. of dol.....	3,729	3,575	3,550	3,598	3,655	3,516	3,560	3,692	3,858	3,834	3,878	3,723	3,691	
Commodity producing industries. do.	1,333	1,235	1,212	1,225	1,281	1,271	1,318	1,357	1,434	1,421	1,413	1,337	1,324	
Distributive industries. do.	896	850	849	862	874	868	871	892	922	911	942	892	873	
Service industries. do.	829	797	799	808	815	810	813	821	835	839	851	837	831	
Government. do.	521	506	510	520	530	422	423	507	539	531	534	519	520	
Work relief wages. do.	150	187	180	175	165	145	135	115	128	132	138	138	143	
Direct and other relief. do.	96	95	90	87	85	85	87	87	88	87	87	94	95	
Social-security benefits and other labor income. mil. of dol.	150	148	133	139	145	136	145	135	128	129	132	143	148	
Dividends and interest. do.	827	772	760	471	920	849	451	805	783	496	1,514	855	455	
Entrepreneurial income and net rents and royalties. mil. of dol.	1,134	1,137	1,121	1,137	1,103	1,109	1,157	1,291	1,338	1,258	1,277	1,252	1,178	
Total nonagricultural income. do.	5,484	5,256	5,192	4,943	5,453	5,222	4,887	5,364	5,510	5,217	6,306	5,513	5,081	
Adjusted index of nonagricultural income. 1929=100.	88.3	84.8	83.8	84.3	85.4	85.5	86.7	87.0	88.8	89.5	89.9	89.8	88.8	
Agricultural marketings:														
Cash income from farm marketings:†														
Crops and livestock, combined index:														
Unadjusted..... 1924-29=100.....	59.5	57.5	53.5	59.0	59.5	67.5	75.5	93.0	107.0	90.0	79.0	69.0	60.5	
Adjusted..... do.	76.0	72.5	68.0	70.5	63.5	63.0	66.5	73.5	76.5	76.5	79.0	79.0	84.0	
Crops. do.	72.5	63.0	59.0	59.5	50.5	51.5	58.5	64.5	68.5	66.0	74.0	72.5	81.0	
Livestock and products. do.	79.0	81.0	76.0	80.5	75.5	74.0	74.0	82.0	83.5	86.5	84.0	85.0	86.5	
Dairy products. do.	90.5	78.0	76.5	75.0	75.5	77.0	82.0	84.0	89.0	91.0	91.5	95.0	94.0	
Meat animals. do.	74.0	83.5	78.0	89.5	78.5	75.0	71.0	84.5	87.0	87.0	82.0	84.5	82.0	
Poultry and eggs. do.	70.0	73.0	69.0	66.0	65.0	66.5	64.5	67.0	66.5	73.5	70.5	65.5	50.0	
DOMESTIC TRADE Pages 26, 27														
Postal business:														
Money orders:														
Domestic, issued (50 cities):														
Number..... thousands.....	4,664	4,662	4,171	4,248	4,170	3,907	3,906	3,907	4,288	4,150	4,554	4,702	4,246	
Value..... thous. of dol.....	42,937	41,891	38,119	39,229	35,165	36,858	37,098	37,262	39,723	38,553	41,190	41,876	39,065	
Domestic, paid (50 cities):														
Number..... thousands.....	14,373	15,307	13,184	13,724	13,918	12,142	13,130	12,624	14,152	14,385	15,285	13,008	12,945	
Value..... thous. of dol.....	106,187	109,980	95,899	99,757	101,345	91,709	99,498	97,376	109,016	108,449	111,851	100,455	95,124	
Retail trade:														
Chain-store sales:														
Grocery chain-store sales:														
Unadjusted..... thous. of dol.....	111.7	100.5	102.0	102.9	100.8	97.6	99.0	107.2	106.9	109.0	112.1	105.4	112.1	
Adjusted..... do.	110.6	99.5	99.0	101.4	99.3	99.6	103.1	109.4	106.4	109.0	108.8	108.7	111.5	
EMPLOYMENT CONDITIONS AND WAGES Pages 31, 32, 33, 35, 37, 40, 41, 43, 44														
Employment:														
Factory, unadjusted (U. S. Department of Labor)†..... 1923-25=100.....	100.7	94.3	94.1	93.0	93.4	93.5	96.3	100.2	103.6	103.8	104.1	101.5	101.4	
Durable goods..... do.	96.2	84.1	84.8	84.0	84.6	83.0	83.9	89.8	95.1	98.2	100.0	97.4	96.5	
Nondurable goods..... do.	105.0	104.0	103.0	101.6	101.8	103.5	108.1	110.2	110.8	109.2	108.0	105.4	106.0	
Factory, adjusted (Federal Reserve)†..... do.	100.3	94.0	93.8	93.3	94.3	95.3	95.9	97.5	101.2	103.4	104.5	103.9	102.1	
Durable goods..... do.	95.7	83.7	83.9	82.9	83.9	84.7	85.3	88.9	94.6	97.3	100.0	99.7	97.4	
Nondurable goods..... do.	104.7	103.8	103.3	103.3	104.2	105.3	105.9	105.7	107.6	109.2	108.9	107.8	106.6	
Nonmanufacturing, unadjusted (U. S. Department of Labor):														
Mining:														
Anthracite..... 1929=100.....	52.5	51.7	53.0	52.6	51.2	44.7	48.5	49.4	51.9	51.3	51.0	51.5	52.0	
Bituminous..... do.	52.8	57.4	25.9	47.9	73.3	79.7	81.4	85.4	93.0	94.9	92.6	91.8	91.8	
Metalliferous..... do.	66.2	61.0	61.5	61.9	61.6	60.4	60.4	62.9	65.3	66.5	67.3	66.4	66.1	
Petroleum, crude, producing..... do.	63.0	66.2	65.8	66.1	67.0	67.3	66.7	65.0	64.3	63.8	63.8	63.2	63.1	
Quarrying and nonmetallic..... do.	40.8	40.1	43.0	45.6	47.3	47.5	48.1	47.9	8.0	47.1	44.0	37.8	38.1	
Public utilities:														
Electric light and power†..... do.	89.4	87.0	87.7	88.2	89.2	90.0	90.6	90.6	90.4	90.3	90.1	89.1	89.4	
Street railways and busses†..... do.	68.1	68.9	68.5	68.9	69.3	69.1	69.2	69.2	69.5	69.3	69.0	68.8	69.2	
Telephone and telegraph†..... do.	75.8	74.4	75.1	75.8	76.4	76.5	76.6	76.4	76.5	76.1	75.8	76.1	76.8	
Trade:														
Retail, total†..... do.	90.7	86.9	88.5	88.8	89.4	87.2	86.3	90.5	91.7	93.3	104.2	87.8	87.1	
Wholesale..... do.	90.4	87.4	87.3	87.2	88.1	87.9	89.0	90.5	92.4	92.1	92.2	90.7	90.3	
Pay rolls:														
Factory, unadjusted (U. S. Department of Labor)†..... 1923-25=100.....	97.9	87.6	85.5	85.0	86.5	84.4	89.7	93.8	101.6	101.6	103.7	98.3	97.7	
Durable goods..... do.	97.2	79.4	79.5	78.8	80.7	76.0	81.5	87.8	99.6	100.9	104.6	98.2	96.6	
Nondurable goods..... do.	98.8	96.7	92.2	91.9	93.0	93.7	99.0	100.5	102.9	102.4	102.8	98.5	99.0	
Nonmanufacturing, unadjusted (U. S. Department of Labor):														
Mining:														
Anthracite..... 1929=100.....	38.9	34.2	43.4	57.0	36.1	25.2	33.8	40.1	52.2	42.0	26.6	52.5	32.9	
Bituminous coal..... do.	78.6	77.8	17.6	20.4	66.5	64.5	74.6	80.2	97.6	96.3	84.3	87.0	85.0	
Metalliferous..... do.	63.0	53.6	52.6	54.1	53.8	48.5	53.0	55.1	63.4	63.9	65.0	63.6	63.8	
Petroleum, crude, producing..... do.	58.6	61.3	60.8	61.2	62.5	61.9	62.0	60.8	58.8	59.6	59.2	58.4	58.7	
Quarrying and nonmetallic..... do.	33.9	33.1	35.9	39.7	41.7	40.9	42.9	42.7	45.6	42.9	39.2	29.6	30.9	
Public utilities:														
Electric light and power†..... do.	102.5	98.2	98.3	99.9	101.2	101.1	102.2	102.2	102.0	102.5	102.4	101.6	102.5	
Street railways and busses†..... do.	69.6	69.3	68.4	68.9	70.0	69.4	69.8	69.2	71.2	69.4	69.8	69.0	71.9	
Telephone and telegraph†..... do.	98.3	93.8	94.0	95.7	95.7	96.6	96.3	96.9	97.2	96.4	97.4	97.4	95.5	
Trade:														
Retail, total..... do.	81.9	77.7	79.6	79.9	81.7	79.5	78.0	80.9	83.2	83.6	91.8	80.8	79.1	
Wholesale..... do.	77.9	74.7	74.8	74.0	75.8	75.8	76.2	78.0	80.3	79.0	79.1	77.2	76.8	

† Revised. † Preliminary.
 † Revised series. For revised income payments beginning 1929, see table 41, pp. 15-16 of the October 1939 Survey. Cash income from farm marketings revised; data not shown in the March 1940 Survey will appear in a subsequent issue. For revised data for factory employment, unadjusted and adjusted, and pay rolls, unadjusted, see footnote marked "†" on p. 25 of the March 1940 Survey. The indicated nonmanufacturing employment and pay-roll series have been revised beginning 1929 except for the telephone and telegraph series for which revisions began in 1932; see table 19 p. 17 of the April 1940 Survey. Data for employment for street railways and busses revised beginning 1932 since publication in table 19 p. 17 of the April 1940 issue. Revisions not printed above will appear in a subsequent Survey.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1940												
	March	March	April	May	June	July	August	September	October	November	December	January	February
FOREIGN TRADE Pages 79, 80, 82, 83													
Indexes:													
Exports:													
Total value, unadjusted.....1923-25=100.....	93	71	61	66	62	60	66	76	87	77	97	97	91
Total value, adjusted.....do.....	92	70	64	70	70	69	72	72	72	67	91	95	100
U. S. merchandise, unadjusted:													
Quantity.....do.....	132	113	98	107	101	99	108	117	131	116	140	133	130
Value.....do.....	93	71	61	66	63	61	67	76	87	77	96	96	91
Unit value.....do.....	70	63	62	62	62	62	62	65	66	67	69	70	70
Imports:													
Total value, unadjusted.....do.....	67	59	58	63	55	52	54	56	67	73	76	75	62
Total value, adjusted.....do.....	60	53	53	61	58	57	57	59	65	73	77	74	62
Value:													
Exports, including reexports.....thous. of dol.....	352,272	268,364	230,947	249,259	236,058	229,628	250,839	288,573	332,079	292,562	367,819	368,584	346,779
General imports, total.....do.....	216,732	190,437	186,195	202,502	178,953	168,925	175,756	181,461	215,281	235,402	246,903	241,897	199,775
Imports for consumption, total.....do.....	206,719	191,226	185,800	194,193	178,405	170,451	180,379	199,483	207,140	214,454	232,738	234,634	189,824
METALS AND MANUFACTURES Pages 132, 134, 135													
Pig iron and iron manufactures:													
Boilers, range, galvanized:													
Orders:													
New.....number of boilers.....	55,339	57,928	69,772	68,191	59,277	53,914	66,082	133,384	98,692	80,265	72,380	69,407	55,026
Unfilled, end of month, total.....do.....	19,161	10,145	19,442	20,638	16,245	19,671	16,694	61,494	51,226	48,999	44,213	36,096	24,532
Production.....do.....	59,319	60,421	53,454	67,610	62,966	47,894	69,656	86,069	110,988	84,181	81,252	79,565	66,039
Shipments.....do.....	60,710	60,357	60,475	66,995	63,070	50,488	69,059	88,584	108,960	82,492	77,166	77,534	66,580
Stocks, end of month.....do.....	34,862	38,463	31,442	32,057	31,472	28,878	29,475	26,960	28,988	30,677	34,763	36,794	36,253
Steel, manufactured products:													
Barrels and drums, steel, heavy type:													
Orders, unfilled, end of month.....number.....	243,081	351,203	277,719	257,961	208,000	235,772	247,729	771,714	1,147,918	966,519	767,591	450,032	335,183
Production.....do.....	851,912	737,155	637,079	846,322	861,102	750,276	851,087	1,203,820	1,612,384	1,636,293	1,468,963	1,137,543	802,960
Percent of capacity.....do.....	47.9	45.0	51.1	51.9	52.8	40.0	52.2	73.8	92.3	92.4	82.9	64.0	45.1
Shipments.....number.....	833,564	742,491	437,320	845,517	850,513	756,890	849,697	1,207,335	1,578,690	1,653,078	1,457,472	1,168,345	808,635
Stocks, end of month.....do.....	34,381	28,672	28,431	29,050	39,639	33,025	34,407	30,892	66,586	49,781	61,251	41,708	36,033
Boilers, steel, new orders:													
Area.....thous. of sq. ft.....	761	617	765	877	1,032	772	890	1,752	1,989	802	554	534	558
Quantity.....number.....	526	660	834	983	1,098	1,033	1,175	1,380	997	659	477	489	411
Furniture, steel:													
Orders:													
New.....thous. of dol.....	2,097	1,760	1,590	1,769	1,932	1,774	1,855	2,067	2,181	2,120	2,095	2,367	2,200
Unfilled, end of month.....do.....	958	1,038	932	989	1,179	1,361	1,285	1,334	1,365	1,289	1,247	1,350	1,286
Shipments.....do.....	2,424	1,866	1,684	1,712	1,745	1,596	1,932	2,048	2,160	2,187	2,160	2,264	2,264
Shelving:													
Orders:													
New.....do.....	475	483	385	501	425	407	411	421	526	668	540	504	481
Unfilled, end of month.....do.....	368	249	255	323	293	291	263	266	335	511	494	443	444
Shipments.....do.....	552	458	378	433	460	366	440	418	456	493	534	556	479
STONE, CLAY, AND GLASS PRODUCTS Pages 150, 152													
Portland cement:													
Production.....thous. of bbl.....	7,917	8,171	9,674	11,185	11,953	12,644	12,369	11,937	12,539	11,053	9,488	6,205	5,040
Percent of capacity.....do.....	36.3	37.3	45.7	50.9	56.5	57.9	56.6	56.3	57.3	52.2	42.9	28.6	24.8
Shipments.....thous. of bbl.....	7,715	8,467	9,654	12,748	12,715	11,757	13,401	13,104	12,829	10,147	6,785	3,889	4,905
Stocks, finished, end of month.....do.....	26,008	23,786	23,837	22,251	21,477	22,361	21,326	20,160	19,870	20,779	23,449	25,760	25,896
Stocks, clinker, end of month.....do.....	6,512	6,447	6,668	5,728	5,797	5,928	5,727	5,254	4,854	4,824	5,165	5,617	6,304
Glass products:													
Glass containers:†													
Production.....thous. of gross.....	4,606	4,125	4,071	4,516	4,662	4,593	4,802	4,250	4,891	4,300	4,046	4,263	4,123
Percent of capacity.....do.....	69.1	61.3	65.4	69.7	72.0	73.8	71.4	68.3	75.5	69.1	65.0	61.6	64.3
Shipments.....thous. of gross.....	4,231	3,931	3,978	4,485	4,618	4,158	4,766	4,979	4,471	3,884	3,114	3,726	3,831
Stocks, end of month.....do.....	10,078	8,316	8,336	8,293	8,209	8,572	8,548	7,739	8,061	8,374	9,237	9,601	9,807
Plate glass, polished, production.....thous. of sq. ft.....	14,302	11,790	7,268	8,036	9,289	6,212	10,450	13,663	18,369	15,812	18,477	17,257	13,175
TEXTILE PRODUCTS Pages 157, 158													
Wool:													
Stocks, scoured basis, end of quarter, total.....thous. of lb.....													
Woolen wools, total.....do.....	96,149	94,606	-----	-----	123,096	-----	-----	118,514	-----	-----	109,533	-----	-----
Domestic.....do.....	41,534	39,019	-----	-----	39,602	-----	-----	40,997	-----	-----	44,286	-----	-----
Foreign.....do.....	27,980	29,458	-----	-----	31,357	-----	-----	32,201	-----	-----	31,102	-----	-----
Worsted wools, total.....do.....	13,554	9,561	-----	-----	8,245	-----	-----	8,796	-----	-----	13,184	-----	-----
Domestic.....do.....	54,615	55,457	-----	-----	83,494	-----	-----	77,517	-----	-----	65,247	-----	-----
Foreign.....do.....	22,250	33,452	-----	-----	63,128	-----	-----	57,260	-----	-----	29,776	-----	-----
Foreign.....do.....	32,365	22,035	-----	-----	20,366	-----	-----	20,257	-----	-----	35,471	-----	-----

* Revised.

† Revised series. Data for glass containers revised beginning 1936; revisions not shown on p. 53 of the January 1940 SURVEY or on p. 92 of the February 1940 SURVEY will appear in the 1940 Supplement. The changes are generally minor.

NOTE.—The data in the above tables present, in advance of the monthly Survey of Current Business, such items as were received during the week ended Saturday, April 27, 1940. These figures, like similar information in the table entitled "Monthly business statistics" in each monthly issue, should always be read in connection with the detailed tables covering the respective items in the 1938 Supplement to the Survey of Current Business, which contains a description of each series and a reference to the source of the data. Series marked with an asterisk (*) are exceptions, representing additions since the 1938 Supplement was issued, and similar data, if published, will be found in the monthly numbers indicated by the footnotes. Changes in the series are also indicated in the footnotes. The Survey of Current Business, including 12 monthly Surveys of 56 pages each, and the 52 Weekly Supplements, may be obtained from the Superintendent of Documents, Washington, D. C., for \$2 per year. The 1938 Supplement may be obtained from the same source upon receipt of \$0.40.