



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., APRIL 4, 1940

SUMMARY OF BUSINESS TRENDS

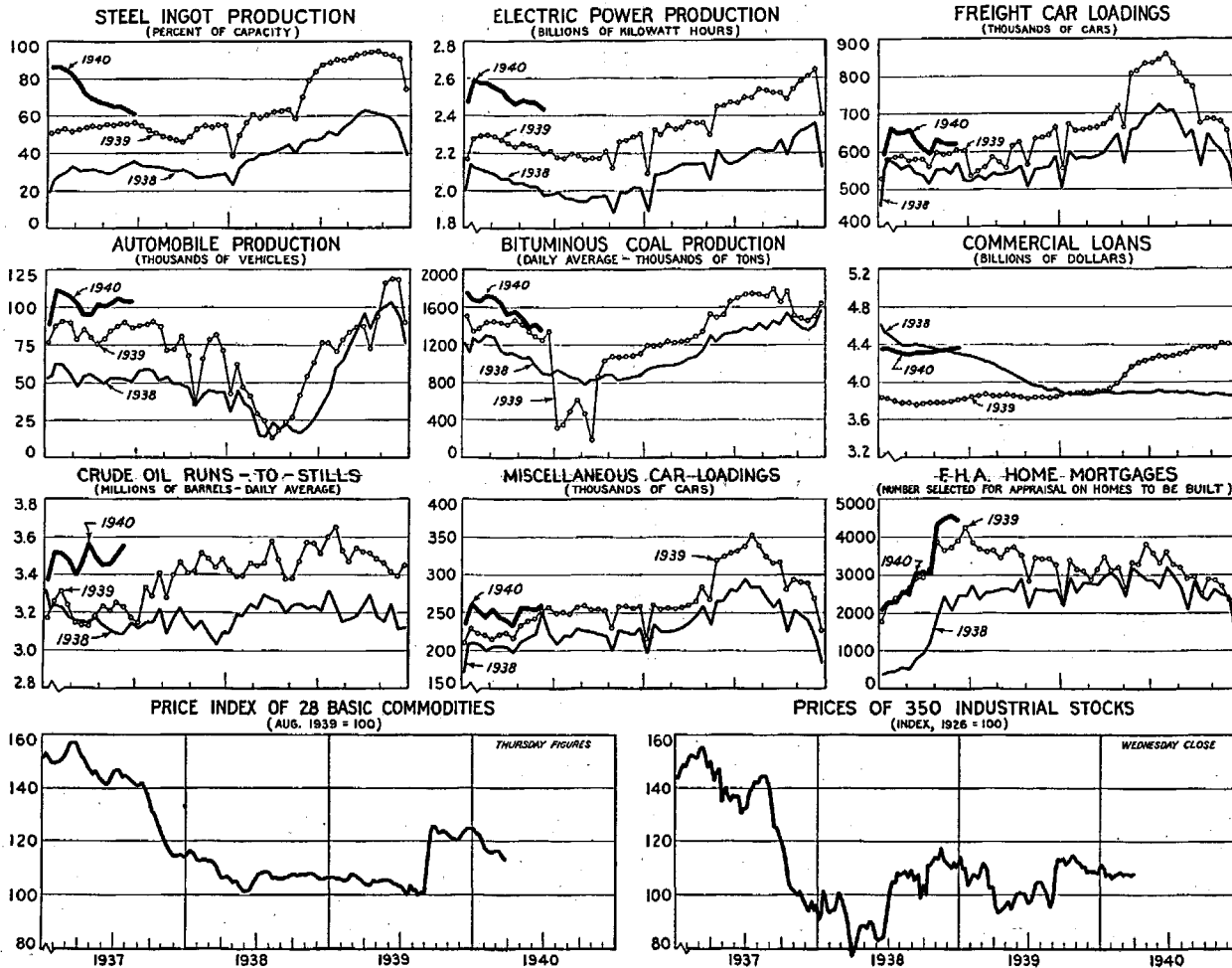
IN THE latter half of March there was a further contraction of the general level of business activity, with the result that March closed as the third successive month of business decline. Department-store sales for the 4 weeks ended March 23 showed only a 9 percent gain over the same 4 weeks of 1939, not a good showing for this period considering that it included pre-Easter business this year and not last. The early date of the Easter season, combined with adverse weather conditions, however, make it difficult to judge the results. Retail sales returns for the first half of April will give a clearer indication of the trend of consumer purchasing.

Electric power output continued to fall during March, declining more than seasonally to 2,424,000 from 2,593,000 kilowatt-hours in the second week of January. Automobile production on a weekly basis averaged less than 4,000 units above the 100,855 mark reached in the week ended March 2. The small increase during March was accompanied by a less-than-seasonal rise in sales during the first two-thirds of the month. Through March 23 the daily average of carloadings decreased contra-seasonally from the February daily average of 105,359 cars, the

decline being about 2 percent. The major categories of carloadings showing gains increased less than seasonally; the comparative showing was influenced favorably by less-than-seasonal declines in coal, coke, and livestock. Although the rate of steel production fell during March from 65.9 percent of capacity to 60.7 percent, the expected rate for the first week in April was up 1 point. The significance of this rise is not yet apparent from the limited data now available.

The downward movement of the price index of 28 basic commodities during March is indicative of the lack of any general improvement in industrial purchasing. On March 29 this sensitive index of commodity prices had reached 112.7 (August 1939=100), the lowest figure reported since the sharp rise early last September; during the month it had declined by 3.5 points from the figure of 116.2 on March 1. While the index remains considerably above the pre-war level, it has lost one-half of the rise made in September. This price decline is also reflected by the more stable wholesale price index of 813 commodities, which registered a decline from 78.6 to 77.9 in the last 4 weeks, after rising from 75.0 in August to 79.4 in September.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS

[Weekly average, 1923-25=100]

ITEM	1940					1939		1938		ITEM	1940					1939		1938	
	Mar. 30	Mar. 23	Mar. 16	Mar. 9	Mar. 2	Apr. 1	Mar. 25	Apr. 2	Mar. 26		Mar. 30	Mar. 23	Mar. 16	Mar. 9	Mar. 2	Apr. 1	Mar. 25	Apr. 2	Mar. 26
Business activity:										Finance—Continued.									
New York Times§	94.1	95.0	96.0	96.8	89.4	88.5	78.1	80.0		Banking:									
Barron's§	102.5	103.8	104.0	106.2	95.2	94.1	72.4	73.2	88.7	Debits, outside N. Y. C.†	103.2	89.3	100.8	103.1	82.5	90.3	80.1	82.3	
Business Week	105.8	107.5	107.9	110.3	98.8	99.2	79.1	80.5		Federal Reserve reporting member banks:									
									Loans, total	68.8	68.9	68.9	68.7	68.2	65.5	65.7	70.2	70.5	
Commodity prices, wholesale:									Interest rates:										
Dept. of Labor, 1926=100:									Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Combined index (813)	77.9	78.2	78.3	78.4	76.5	76.6	78.8	79.2	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Farm products (67)	67.5	68.0	68.5	68.8	66.6	66.7	68.8	69.6	Currency in circulation†	154.3	154.3	154.0	154.2	153.6	139.9	139.3	130.9	130.3	
Food (122)	69.9	70.4	69.9	70.5	70.5	70.8	72.6	73.1											
All other (624)	82.9	83.0	83.1	83.2	80.7	80.6	82.4	82.7	Production:										
Fisher's index, 1926=100:									Automobiles	131.5	131.5	134.5	131.7	128.3	109.4	113.7	64.3	66.9	
Combined index (120)	84.1	84.1	84.3	84.2	84.4	79.8	79.8	81.2	Bituminous coal‡	78.5	82.7	80.6	86.1	78.9	73.1	51.4	52.3		
Copper, electrolytic	79.7	81.2	81.9	81.9	81.9	79.7	79.7	71.0	Cotton consumption†	126.8	126.8	126.8	125.8	113.0	111.1	87.3	89.1		
Cotton, middling, spot	40.4	40.4	40.8	41.5	41.5	32.4	32.7	31.6	Electric power†	145.5	147.7	147.9	148.8	132.7	132.0	118.8	118.5		
									Lumber	45.9	46.4	44.0	42.7	42.9	38.4	39.7	38.3		
Construction contracts:									Petroleum‡	185.8	186.8	183.8	182.3	161.2	162.4	161.6	163.5		
Distribution: Carloadings	64.7	64.6	64.8	66.2	63.0	62.8	64.6	59.8	Steel ingots§	104.1	107.0	111.0	110.8	113.0	96.4	95.2	60.3	56.9	
Employment: Detroit, factory	111.4	111.4	110.7	110.7	97.7	97.7	70.5	70.5	Receipts, primary markets:										
Finance:									Cattle and calves	56.2	54.5	52.5	54.9	56.2	63.0	60.9	67.9		
Failures, commercial	70.5	62.2	62.4	63.8	66.3	76.2	86.0	86.0	Hogs	46.5	55.2	46.2	51.7	35.8	36.3	36.5	37.9		
Bond yields:	61.9	62.0	62.2	62.4	62.6	65.0	65.2	80.1	Cotton	43.1	61.5	78.2	68.8	86.9	26.9	36.5	40.8	43.1	
Stock prices†	111.0	110.4	111.0	111.2	110.4	99.2	101.9	76.0	Wheat	78.0	61.1	56.4	68.4	65.1	37.9	42.5	31.4	27.1	

*Data do not cover calendar weeks in all cases. †Computed normal=100. ‡Daily average. §Weekly average, 1928-30=100.
 †Seasonally adjusted. ‡Index for week ended Apr. 6 is 105.8. §For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS*

ITEM	1940						1939		1938		1937
	Mar. 30	Mar. 23	Mar. 16	Mar. 9	Mar. 2	Feb. 24	Apr. 1	Mar. 25	Apr. 2	Mar. 26	Apr. 3
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†	0.110	0.112	0.113	0.113	0.113	0.111	0.110	0.110	0.098	0.098	0.162
Cotton, middling, spot, New York	0.110	0.110	0.111	0.113	0.113	0.114	0.088	0.089	0.086	0.087	0.150
Food index (Bradstreet's)	2.29	2.29	2.31	2.32	2.30	2.34	2.29	2.31	2.44	2.46	2.99
Iron and steel, composite	36.81	36.84	36.86	36.83	36.83	36.83	36.42	36.42	38.71	38.75	40.19
Wheat, No. 2 Hard Winter (Kansas City)	1.03	1.03	1.00	1.00	1.00	1.03	0.69	0.68	0.88	0.90	1.41
FINANCE											
Banking:											
Debits, New York City	2,850	3,598	3,581	3,552	2,673	3,084	3,094	3,509	2,835	3,197	3,813
Debits, outside New York City (140 cities)	4,117	4,787	4,142	4,675	3,983	4,523	3,826	4,189	3,742	3,819	4,878
Federal Reserve banks:											
Reserve bank credit, total	2,510	2,520	2,524	2,515	2,537	2,523	2,578	2,573	2,587	2,592	2,468
U. S. Government securities	2,475	2,475	2,477	2,477	2,477	2,477	2,564	2,564	2,564	2,564	2,430
Member bank reserve balances	12,294	12,256	12,439	12,367	12,318	12,241	9,125	8,989	7,312	7,333	6,639
Excess reserves, estimated	5,679	5,594	5,777	5,733	5,687	5,629	3,619	3,364	1,560	1,559	1,398
Federal Reserve reporting member banks:											
Deposits, demand adjusted	19,276	19,251	19,507	19,341	19,414	19,256	15,991	15,976	14,268	14,301	15,126
Deposits, time	5,338	5,333	5,343	5,303	5,290	5,277	5,217	5,212	5,221	5,231	5,144
Investments, total§	14,726	14,792	14,821	14,764	14,740	14,680	13,388	13,533	12,039	12,107	12,907
U. S. Government direct obligations	8,830	8,941	8,943	8,900	8,851	8,830	8,096	8,238	7,778	7,876	8,396
Obligations fully guaranteed by U. S. Government	2,379	2,369	2,387	2,400	2,421	2,425	2,026	2,036	1,156	1,166	1,199
Loans, total§	3,517	3,606	3,616	3,691	3,528	3,531	3,191	3,209	8,771	8,805	9,366
Commercial, industrial, and agricultural loans†	4,383	4,379	4,367	4,355	4,324	4,316	3,814	3,805	4,299	4,306	4,306
Interest rates, call loans†	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc†	2.027	2.114	2.134	2.212	2.233	2.240	2.648	2.647	3.051	3.044	4.600
Pound sterling†	4.035	3.732	3.766	3.903	3.940	3.934	4.681	4.682	4.966	4.961	4.892
Failures, commercial	287	253	254	280	270	225	310	350	6,358	6,328	6,387
Currency in circulation†	7,495	7,492	7,480	7,487	7,459	7,446	6,793	6,765	6,358	6,328	6,387
Security markets:											
Bond sales (N. Y. S. E.)	35,540	23,150	36,990	39,840	29,190	26,360	39,010	32,130	47,780	36,640	79,020
Bond yields (Moody's) (120 bonds)†	3.57	3.58	3.59	3.60	3.61	3.60	3.75	3.76	4.42	4.42	3.93
Stock sales (N. Y. S. E.)	4,838	2,782	4,121	3,653	3,015	3,263	7,140	4,995	7,373	6,654	7,245
Stock prices (N. Y. Times)†	107.77	107.23	107.75	108.02	107.25	107.94	96.32	99.00	73.76	80.50	136.03
Stock prices (Standard Statistics) (420)	91.7	91.1	91.8	91.8	91.1	92.2	87.6	88.7	63.7	71.9	127.6
Industrials (350)	107.8	107.2	107.8	108.0	106.8	108.3	102.9	102.1	75.9	85.7	150.3
Public utilities (40)	87.0	86.5	87.6	86.7	87.6	87.9	83.3	81.8	57.7	64.6	102.5
Railroads (30)	29.0	28.5	28.9	29.3	28.8	28.9	27.8	27.1	19.0	21.3	61.6
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles†	103,370	103,395	105,720	103,560	100,855	102,670	85,980	89,400	50,550	52,600	103,710
Bituminous coal	1,337	1,337	1,409	1,372	1,467	1,548	1,344	1,245	876	891	1,393
Electric power	2,424	2,460	2,464	2,479	2,479	2,455	2,210	2,189	1,979	1,975	2,147
Petroleum†	3,871	3,890	3,829	3,798	3,732	3,732	3,358	3,382	3,367	3,406	3,422
Steel ingots§	60.7	62.4	64.7	64.6	65.9	67.1	56.1	55.4	35.7	33.7	90.7
Construction—contract awards†											
Distribution:											
Freight-car loadings, total	619,886	618,985	620,997	634,410	595,032	604,241	601,948	523,489	572,952	721,229	721,229
Coal and coke	126,575	134,916	132,293	139,935	144,976	110,716	117,441	77,497	85,518	129,317	129,317
Forest products	33,346	30,877	31,564	32,269	30,146	27,129	28,121	23,814	27,501	38,422	38,422
Grains and grain products	31,441	31,577	30,548	35,323	31,223	32,087	31,679	31,571	37,898	31,683	31,683
Livestock	10,797	10,639	10,972	11,131	10,768	10,774	11,315	10,948	10,619	10,759	10,759
Merchandise, i. c. l.	147,685	147,527	149,291	149,550	133,908	157,406	153,719	154,314	152,811	174,258	174,258
Orn.	10,444	10,310	10,368	10,078	9,696	9,108	7,577	5,178	7,649	12,896	12,896
Miscellaneous	259,598	253,139	255,961	256,124	234,315	257,021	252,096	220,167	250,956	323,864	323,864
Receipts:											
Cattle and calves	178	172	166	173	165	178	199	193	214	225	225
Hogs	302	358	300	336	340	232	235	237	246	157	157
Cotton into sight	112	160	198	179	226	201	70	106	112	112	112
Wheat, at primary markets	6,201	4,065	4,483	5,444	5,181	2,929	3,017	3,390	2,495	2,159	2,440

*Rate for week ended Apr. 6 is 61.7. †Daily average. ‡Data do not cover calendar weeks in all cases. §Official rate.
 §No longer strictly comparable; for an explanation, see the corresponding data on p. 30 of the April 1939 issue of the Survey. ¶Source: Ward's Automotive Reports.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1940		1939										1940
	February	February	March	April	May	June	July	August	September	October	November	December	January
COMMODITY PRICES Pages 11, 15													
Cost of living (N. I. C. B.):													
Combined index..... 1923=100.....	85.8	85.1	84.9	85.0	84.8	84.7	84.9	84.5	85.9	85.8	85.7	85.3	85.4
Clothing..... do.....	73.2	72.4	72.3	72.2	72.1	72.0	71.9	71.9	72.2	72.6	72.9	72.9	73.0
Food..... do.....	79.8	78.4	78.0	78.2	78.1	77.9	78.1	76.7	80.7	80.1	79.6	78.5	78.8
Fuel and light..... do.....	86.0	85.9	85.8	85.2	84.0	83.4	83.8	84.0	84.4	85.2	85.6	85.6	85.8
Housing..... do.....	86.6	86.1	86.1	86.2	86.2	86.0	86.3	86.3	86.5	86.6	86.7	86.6	86.6
Sundries..... do.....	96.9	96.7	96.7	96.7	96.6	96.6	96.9	96.9	97.0	96.8	96.8	96.8	96.9
Purchasing power of the dollar:													
Wholesale prices..... 1923-25=100.....	128.0	130.9	131.3	132.1	132.1	133.2	133.5	134.2	127.3	126.8	127.2	127.2	126.8
Retail food prices..... do.....	128.0	130.2	130.9	130.5	130.7	131.1	130.7	133.2	126.6	127.6	128.4	130.0	129.7
Prices received by farmers..... do.....	145.6	159.7	161.6	165.3	163.4	165.3	165.3	166.9	149.9	151.5	151.5	153.1	148.6
Cost of living..... do.....	118.5	119.5	119.8	119.6	119.9	120.0	119.8	120.3	118.3	118.5	118.6	119.2	119.0
DOMESTIC TRADE Pages 26, 27													
Postal business:													
Money orders:													
Domestic, issued (50 cities):													
Number..... thousands.....	4,246	4,140	4,662	4,171	4,248	4,170	3,907	3,906	3,907	4,288	4,150	4,554	4,702
Value..... thous. of dol.....	39,065	36,900	41,891	38,119	39,229	38,165	36,858	37,098	37,262	39,723	38,553	41,190	41,876
Domestic, paid (50 cities):													
Number..... thousands.....	12,945	12,371	15,307	13,164	13,724	13,918	12,142	13,130	12,624	14,152	14,385	15,285	13,608
Value..... thous. of dol.....	95,124	88,734	109,980	98,869	99,757	101,345	91,709	99,498	97,376	109,016	108,449	111,851	100,455
Retail trade:													
Automobiles:													
Value of new passenger automobile sales:													
Unadjusted..... 1929-31=100.....	100.4	71.2	106.7	106.3	107.1	101.2	87.5	63.7	56.5	96.5	107.9	110.8	95.6
Adjusted..... do.....	135.5	96.0	88.0	79.5	79.0	79.0	80.5	76.5	83.5	93.7	102.6	108.5	122.5
Chain-store sales:													
Grocery chain-store sales:													
Unadjusted..... do.....	112.3	98.7	100.5	102.0	102.9	100.8	97.6	99.0	107.2	106.9	109.0	112.1	103.4
Adjusted..... do.....	111.7	98.2	99.5	99.0	101.4	99.3	99.6	103.1	109.4	106.4	109.0	108.8	108.7
EMPLOYMENT CONDITIONS AND WAGES Pages 39, 44, 47													
Labor conditions:													
National Industrial Conference Board (25 industries):													
Average weekly hours per worker in factories..... hours.....	38.0	36.8	36.9	36.8	36.5	37.1	37.1	37.9	38.2	39.0	39.1	39.1	38.7
Wages:†													
National Industrial Conference Board (25 industries):													
Factory average weekly earnings..... dollars.....	27.61	26.11	26.25	26.27	26.19	26.67	26.64	27.29	27.58	28.24	28.49	28.49	28.09
Factory average hourly earnings..... do.....	.728	.713	.715	.717	.720	.721	.721	.720	.722	.724	.727	.729	.727
TRANSPORTATION AND COMMUNICATIONS Page 86													
Class 1 steam railways:													
Financial operations:													
Operating revenues, total..... thous. of dol.....	313,475	276,904	315,091	282,118	302,618	321,617	332,436	344,400	381,118	419,717	368,027	345,247	345,498
Freight..... do.....	257,630	224,819	257,469	224,688	243,641	255,763	265,086	276,707	314,400	355,104	310,434	276,272	283,107
Passenger..... do.....	31,945	30,237	31,201	31,791	31,758	38,436	41,269	39,821	37,146	33,367	29,289	37,816	36,079
Operating expenses..... do.....	240,519	220,620	240,359	227,622	237,411	241,786	241,962	247,622	251,167	271,538	256,170	249,013	257,341
Net railway operating income..... do.....	32,618	18,638	34,317	15,258	25,101	39,095	49,012	54,586	86,435	101,616	70,346	60,953	45,567
CHEMICALS AND ALLIED PRODUCTS Pages 97, 98													
Paint sales:													
Plastic paints, cold-water paints, and calcimines:													
Plastic paints..... thous. of dol.....	42	33	44	46	45	43	44	46	49	40	34	32	34
Cold-water paints:													
In dry form..... do.....	133	144	187	210	230	206	156	154	171	179	153	159	140
In paste form..... do.....	264	219	316	317	338	309	227	287	289	270	206	277	252
Calcimines..... do.....	186	251	280	282	305	281	206	255	279	233	213	203	205
Paints, varnish, lacquer, and fillers:													
Total..... do.....	25,536	24,415	31,555	32,666	40,138	36,886	20,472	33,087	36,960	34,540	29,396	25,934	27,665
Classified, total..... do.....	18,806	17,395	23,003	23,830	28,546	26,197	20,769	23,413	25,515	24,995	21,772	19,333	20,456
Industrial..... do.....	8,920	7,882	9,626	9,469	9,611	9,781	8,199	9,309	10,420	10,976	10,234	9,409	9,991
Trade..... do.....	9,887	9,413	13,377	14,360	18,935	16,416	12,669	14,104	15,095	14,020	11,538	9,924	10,465
Unclassified..... do.....	6,729	7,021	8,551	8,836	11,592	10,690	8,703	9,674	11,445	9,544	7,624	6,602	7,210
Cellulose plastic products:													
Nitro-cellulose, sheets, rods, and tubes:													
Consumption*..... thous. of lb.....	186	257	342	287	249	297	221	326	328	311	346	271	271
Production..... do.....	1,016	1,049	1,315	1,116	1,036	957	879	1,069	1,164	1,315	1,361	1,069	1,239
Shipments†..... do.....	918	977	1,171	950	940	1,000	847	1,065	1,156	1,232	1,244	1,199	1,081
Cellulose-acetate sheets, rods, and tubes:													
Consumption*..... thous. of lb.....	7	9	14	12	10	9	6	7	7	14	10	14	9
Production..... do.....	637	989	1,078	508	491	446	561	1,041	706	713	725	987	857
Shipments†..... do.....	655	1,014	1,029	522	509	378	537	815	677	684	793	1,030	751
Moulding composition:*													
Production..... do.....	972	871	963	736	782	795	645	1,034	1,312	1,410	1,199	1,183	1,177
Shipments†..... do.....	878	770	810	600	704	703	604	967	1,153	1,333	1,119	1,135	1,024
ELECTRIC POWER Page 99													
Production, total..... mil. of kw.-hr.....	11,107	9,654	10,567	9,955	10,341	10,529	10,651	11,228	11,116	11,864	11,659	12,077	12,252
By source:													
Fuel..... do.....	7,922	5,828	6,116	5,562	6,178	6,743	7,179	7,701	7,907	8,727	8,455	8,891	9,065
Water power..... do.....	3,185	3,826	4,450	4,393	4,165	3,786	3,472	3,527	3,118	3,138	3,204	3,187	3,186
By type of producer:													
Privately and municipally owned public utilities..... mil. of kw.-hr.....	10,258	9,043	9,900	9,321	9,686	9,820	9,846	10,329	10,260	10,974	10,736	11,151	11,262
Other producers..... do.....	849	611	667	634	655	709	804	900	856	890	922	926	990

* Revised.

† Preliminary.

‡ Includes consumption in reporting company plants.

§ Excludes consumption in reporting company plants.

* New series. For data on cellulose plastic products beginning 1935, see table 15, p. 18 of the March 1939 SURVEY.

† Revised series. Data for average weekly hours and wages revised beginning 1934. See table 2, p. 18 of the January 1940 SURVEY.

‡ For electric power production see footnote marked "†" on p. 40 of the March 1940 SURVEY.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1939												1940
	February	February	March	April	May	June	July	August	September	October	November	December	January
LEATHER AND PRODUCTS Page 125													
Leather manufactures:													
Shoes:													
Production, boots, shoes, and slippers:													
Total.....thous. of pairs..	35,573	35,457	42,375	32,578	32,222	31,776	33,618	43,581	36,379	37,073	32,056	28,412	33,885
Athletic.....do.....	285	237	281	275	307	295	268	358	359	440	383	321	274
All fabric (satin, canvas, etc.).....do.....	465	530	760	591	526	464	257	247	277	334	241	301	414
Part fabric and part leather.....do.....	1,299	778	832	641	355	291	380	567	530	676	564	849	1,291
High and low cut, total.....do.....	31,304	31,400	37,131	27,842	27,161	26,326	28,802	36,913	29,659	29,247	24,688	23,465	30,298
Boys' and youths'.....do.....	1,178	1,302	1,545	1,407	1,404	1,390	1,439	1,894	1,502	1,476	1,172	1,085	1,169
Infants'.....do.....	1,894	1,940	2,256	1,951	1,825	1,971	1,836	2,131	1,967	2,171	1,923	1,627	1,838
Misses' and children's.....do.....	3,816	3,711	4,505	3,122	3,435	3,579	3,401	4,240	3,681	3,783	3,228	3,262	3,903
Men's.....do.....	9,076	8,645	9,930	7,680	7,739	7,888	7,628	10,065	8,572	9,568	9,036	7,928	8,985
Women's.....do.....	15,341	15,801	18,894	13,683	12,757	11,498	14,497	18,583	13,936	12,248	9,328	9,563	14,403
Slippers and moccasins for housewearer.....thous. of pairs.....	1,875	1,983	2,651	2,464	3,002	3,702	3,600	5,185	5,303	6,093	5,839	3,237	1,253
All other footwear.....do.....	345	530	721	765	871	708	310	311	251	283	340	239	355
METALS AND MANUFACTURES Pages 131, 132, 134, 135													
Pig iron and iron manufactures:													
Castings, malleable:													
Orders, new.....short tons.....	34,901	33,234	35,997	29,183	27,702	29,041	29,892	40,005	64,732	63,835	51,778	45,978	40,438
Production.....do.....	42,163	34,786	39,615	31,640	30,840	30,781	28,836	40,212	41,427	54,283	59,143	53,663	53,372
Percent of capacity.....do.....	51.7	42.9	47.5	38.8	37.8	37.0	35.3	47.9	50.5	66.3	69.6	65.2	64.2
Shipments.....short tons.....	43,935	34,698	39,807	33,666	32,657	32,566	26,169	33,289	39,215	49,807	54,038	53,733	52,088
Boilers, range, galvanized:													
Orders:													
New.....number of boilers.....	55,026	50,876	57,928	69,772	68,191	59,277	53,914	66,082	133,384	98,692	80,265	72,380	69,407
Unfilled, end of month, total.....do.....	24,532	12,604	10,145	19,442	20,638	16,245	19,671	16,694	61,494	51,226	48,999	44,213	36,086
Production.....do.....	66,039	56,476	60,421	53,454	67,610	62,996	47,894	69,656	86,069	110,988	84,181	81,252	79,565
Shipments.....do.....	66,580	53,298	60,387	60,475	66,995	63,670	50,488	69,059	88,584	108,960	82,492	77,166	77,534
Stocks, end of month.....do.....	36,253	38,495	38,463	31,442	32,057	31,472	28,878	29,475	26,960	28,988	30,677	34,763	38,794
Steel, manufactured products:													
Barrels and drums, steel, heavy type:													
Orders, unfilled, end of month.....number.....	335,183	421,037	351,203	277,719	257,961	208,000	235,772	247,729	771,714	1,147,918	966,519	767,591	450,032
Production.....do.....	802,960	597,953	737,155	837,079	846,322	861,102	750,276	851,087	1,203,820	1,612,384	1,636,293	1,466,969	1,137,543
Percent of capacity.....do.....	45.1	36.0	45.0	51.1	51.9	62.8	46.0	52.2	73.8	92.3	92.4	82.9	64.0
Shipments.....number.....	808,635	600,411	742,491	837,320	845,517	850,513	756,890	849,697	1,207,335	1,576,690	1,653,078	1,457,472	1,158,345
Stocks, end of month.....do.....	36,033	34,008	28,672	1,28,431	29,050	39,639	33,025	34,407	30,892	66,586	49,781	61,251	41,708
Boilers, steel, new orders:													
Area.....thous. of sq. ft.....	558	817	617	765	877	1,032	772	990	1,752	1,089	802	554	525
Quantity.....number.....	414	892	660	834	983	1,098	1,033	1,175	1,380	997	659	477	483
Furniture, steel:													
Office furniture:													
Orders:													
New.....thous. of dol.....	2,200	1,763	1,760	1,500	1,769	1,932	1,774	1,855	2,097	2,181	2,120	2,095	2,367
Unfilled, end of month.....do.....	1,286	1,144	1,038	932	989	1,179	1,361	1,285	1,334	1,365	1,299	1,247	1,350
Shipments.....do.....	2,264	1,748	1,866	1,684	1,712	1,745	1,506	1,932	2,048	2,150	2,187	2,160	2,264
Shelving:													
Orders:													
New.....do.....	481	383	483	385	501	425	407	411	421	526	668	540	504
Unfilled, end of month.....do.....	444	224	249	255	323	293	291	263	266	335	511	494	443
Shipments.....do.....	479	350	458	379	433	460	366	440	418	456	493	534	556
PAPER AND PRINTING Page 146													
Paperboard:													
Consumption, waste paper.....short tons.....													
Orders, new.....do.....	265,066	247,710	292,474	262,918	264,348	259,996	255,830	314,216	320,073	365,966	339,335	283,228	280,033
Orders, unfilled, end of month.....do.....	367,897	338,030	429,545	347,575	372,898	383,371	382,682	454,817	628,272	497,834	414,224	393,123	398,125
Production.....do.....	115,266	112,801	124,420	97,340	93,643	95,058	108,427	119,502	290,467	285,935	204,800	173,212	140,269
Percent of capacity.....do.....	399,970	338,808	421,576	372,984	375,772	376,509	366,605	443,226	445,387	506,466	482,808	429,106	430,895
Stocks of waste paper, end of month:	70.8	67.8	73.4	69.1	64.2	66.6	63.9	72.4	75.5	85.6	81.8	72.6	72.1
At mills.....short tons.....	241,242	262,344	248,595	255,354	259,423	265,677	257,889	246,219	214,352	218,649	215,580	247,393	237,490
RUBBER PRODUCTS Page 149													
Pneumatic casings:													
Production.....thousands.....	4,911	4,233	5,137	4,211	4,418	4,870	4,510	5,492	5,007	5,431	4,867	4,479	4,977
Shipments, total.....do.....	4,118	3,640	4,583	4,356	4,773	5,750	5,056	4,919	5,621	5,188	4,244	4,740	4,277
Original equipment*.....do.....	1,974	1,474	1,747	1,529	1,415	1,370	809	611	1,249	1,805	1,823	2,618	1,905
Replacement equipment*.....do.....	2,043	2,055	2,723	2,719	3,239	4,267	4,162	4,205	4,227	3,237	2,273	1,987	2,367
Exports*.....do.....	101	111	113	108	100	113	85	103	146	146	148	135	105
Stocks, end of month.....do.....	10,167	9,573	10,109	9,998	9,919	8,909	8,800	8,891	8,364	8,657	9,244	8,688	9,389
Inner tubes:													
Production.....do.....	4,211	3,733	4,470	3,841	3,848	4,320	4,043	4,918	4,512	5,073	4,513	3,824	4,287
Shipments, total.....do.....	3,810	3,372	4,015	3,927	4,154	5,123	4,285	4,432	5,025	5,012	3,940	4,443	3,827
Exports*.....do.....	70	65	74	82	67	66	62	65	98	108	127	82	76
Stocks, end of month.....do.....	7,897	8,415	8,901	8,837	8,840	8,044	7,819	8,238	7,846	7,717	8,214	7,174	7,634
TEXTILE PRODUCTS Page 157													
Wool:													
Consumption (scoured basis):													
Apparel class.....thous. of lb.....	21,302	22,449	21,110	19,567	20,244	23,772	27,489	24,707	25,006	33,984	28,436	22,378	28,189
Carpet class.....do.....	8,658	8,776	9,856	8,159	8,852	6,291	7,984	9,604	8,847	11,274	9,238	7,665	9,703
Operations, machinery activity (weekly average):													
Looms:													
Woolen and worsted:													
Broad.....thous. of active hours.....	1,587	1,942	1,580	1,338	1,573	1,791	1,769	1,698	1,549	1,782	2,043	2,044	1,853
Narrow.....do.....	80	78	75	62	69	73	69	82	81	95	101	76	69
Carpet and rug.....do.....	195	209	213	198	175	178	155	199	196	221	213	197	200
Spinning spindles:													
Woolen.....do.....	70,764	73,130	60,041	55,704	63,248	72,489	73,739	77,201	74,103	81,748	80,173	74,111	73,328
Worsted.....do.....	67,472	82,228	77,747	67,613	79,174	82,819	71,306	77,698	81,611	105,604	103,333	84,395	71,344
Worsted combs.....do.....	127	137	124	95	117	136	132	145	144	167	157	133	137

* Revised.

*New series. For data on pneumatic casings and inner tubes see tables 27-28, pp. 17-18, of the May 1939 Survey.

† Revised series. For revised data on pneumatic casings and inner tubes for 1936, 1937, and 1938, see tables 27-28, pp. 16-18, of the May 1939 Survey.

‡ Data for April, July, October 1939, and January 1940 are for 5 weeks; other months, 4 weeks.