



# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON, D. C., MARCH 7, 1940

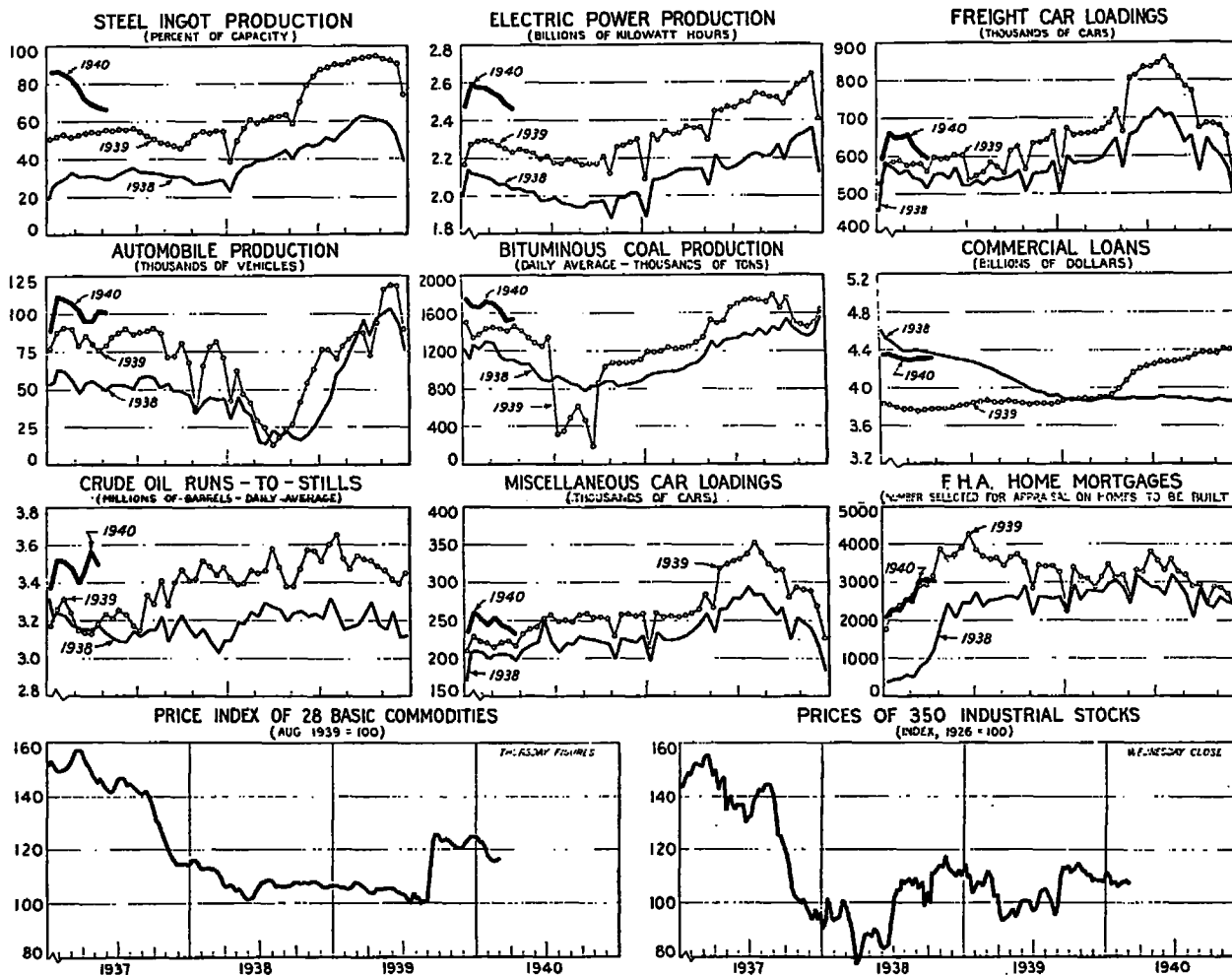
## SUMMARY OF BUSINESS TRENDS

The contraseasonal decline in steel mill operations has continued though the rate of decrease has slackened recently. Ingot output dropped below 65 percent of capacity for the week ended March 9. This figure was no more than 5 percent above the end of August rate, and on the whole the output of semimanufactured materials at the end of February was but moderately higher than prior to the September spurt. Preliminary data suggest that cotton mills began to reduce operations during February from the remarkably high rate sustained in the preceding 6 months. Aside from the automobile industry, where output was at 100,000 units in the latter weeks of the month, the decline in output of the basic industries was rather general throughout February. Paper production has held above the pre-war position but paperboard output at the end of February was slightly below the August mark. It should be noted, however, that the movement of miscellaneous freight by the railroads was some 12 percent higher on a seasonally corrected basis than in August. The February movement of miscellaneous freight was about 10 percent higher than a year earlier, a gain in line with the comparative position of the general index of industrial production.

While there were some indications that the decline in industrial operations was slowing at the beginning of March and substantial purchasing of nonferrous metals had occurred, the general business situation was still lacking in visible expansionary forces of a strong nature. Although the retail trade situation shows considerable variation geographically, it is not improving in the aggregate on a national basis. Export demands have continued as a major source of support, but there are no definite indications of an increase of capital formation and the high level of inventory holdings has made for cautious domestic buying.

In contrast to the situation in the opening months of 1939, the construction industry currently does not afford the expansionary potentialities that last year had resulted from the placing of a record volume of public works contracts. Private residential building activity is showing no significant change from the early 1939 position. Actual contracts awarded for homes as well as the applications for Federal Housing Administration insured mortgages on new homes to be built, charted below, have merely been holding around the year earlier figures.

## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS\*

[Weekly average, 1923-25=100]

ITEM	1940					1939					1938					ITEM	1940					1939					1938				
	Mar. 2	Feb. 24	Feb. 17	Feb. 10	Feb. 3	Mar. 4	Feb. 25	Mar. 5	Feb. 26	Mar. 2	Feb. 21	Feb. 17	Feb. 10	Feb. 3	Mar. 4		Feb. 25	Mar. 5	Feb. 26	Mar. 2	Feb. 21	Feb. 17	Feb. 10	Feb. 3	Mar. 4	Feb. 25	Mar. 5	Feb. 26			
<b>Business activity:</b>																<b>Finance—Continued.</b>															
New York Times†	96.1	96.6	98.6	101.5	89.5	88.2	79.6	78.8	<b>Banking:</b>																						
Harron's‡	108.3	107.4	110.6	112.8	95.8	96.9	73.0	70.0	Debits, outside N. Y. C.†																						
Business Week	111.4	110.2	113.6	118.4	100.4	100.8	80.9	81.3	Federal Reserve reporting member banks:																						
<b>Commodity prices, wholesale:</b>									Loans, total																						
Dept. of Labor, 1926=100:																Interest rates:															
Combined index (813)	78.6	78.3	78.5	78.8	76.7	76.8	70.8	70.6	Call loans†																						
Farm products (67)	69.1	68.6	68.9	69.6	67.2	67.7	71.1	70.2	Time loans†																						
Food (122)	71.0	70.5	70.9	71.7	71.5	71.4	73.8	73.5	Currency in circulation†																						
All other (621)	83.3	83.3	83.5	83.6	80.4	80.4	82.9	83.1	<b>Production:</b>																						
Fisher's index, 1926=100:																Automobiles															
Combined index (120)	81.4	84.8	84.3	84.6	84.7	80.3	80.0	83.0	Bituminous coal																						
Copper, electrolytic	81.9	80.4	79.7	81.2	82.6	79.7	71.0	71.0	Cotton consumption†																						
Cotton, middling, spot	41.5	41.9	41.5	41.5	40.8	33.5	32.7	33.8	Electric power†																						
<b>Construction contracts:</b>									Lumber																						
Distribution: Carloadings	62.1	63.4	65.4	68.6	62.4	58.1	57.7	53.4	Petroleum†																						
Employment: Detroit, factory	111.5	104.9	99.3	104.9	99.3	104.1	95.0	96.5	Steel ingots																						
<b>Finance:</b>									Receipts, primary markets:																						
Failures, commercial	66.3	55.3	71.7	61.7	70.0	62.4	65.6	63.9	Cattle and calves																						
Bond yields‡	62.6	62.4	62.4	62.6	62.7	65.5	66.0	72.4	Hogs																						
Stock prices‡	110.4	111.1	111.5	110.4	109.7	106.9	104.1	95.0	Cotton																						
									Wheat																						

\*Data do not cover calendar weeks in all cases. †Daily average. ‡Weekly average, 1923-30=100.  
 ‡Seasonally adjusted. §Index for week ended Mar. 9 is 111.0. ¶For description of these indexes, see p. 1 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS\*

ITEM	1940						1939		1938		1937
	Mar. 2	Feb. 24	Feb. 17	Feb. 10	Feb. 3	Jan. 27	Mar. 4	Feb. 25	Mar. 5	Feb. 26	
<b>COMMODITY PRICES, WHOLESALE</b>											
Copper, electrolytic, New York†	0.113	0.111	0.110	0.112	0.114	0.115	0.110	0.110	0.098	0.098	0.148
Cotton, middling, spot, New York	.113	.114	.113	.113	.111	.111	.091	.089	.091	.092	.140
Food index (Broadstreet's)	2.30	2.34	2.33	2.31	2.36	2.35	2.33	2.32	2.47	2.48	2.96
Iron and steel, composite	36.93	36.93	37.00	37.01	37.03	37.09	36.38	36.38	38.81	38.84	39.47
Wheat, No. 2 Hard Winter (Kansas City) dol. per bu.	1.00	1.03	.98	.98	.95	.98	.60	.71	.96	.99	1.38
<b>FINANCE</b>											
<b>Banking:</b>											
Debits, New York City	2,673	3,054	2,604	3,165	3,187	2,912	2,548	2,638	3,523	2,155	4,533
Debits, outside New York City (140 cities)	3,963	4,523	3,713	4,335	4,343	4,279	4,402	3,284	4,389	3,209	5,274
Federal Reserve banks:											
Reserve bank credit, total	2,537	2,523	2,530	2,518	2,503	2,514	2,556	2,592	2,563	2,591	2,457
U. S. Government securities	2,477	2,477	2,477	2,477	2,477	2,477	2,564	2,564	2,564	2,564	2,430
Member bank reserve balances	12,318	12,211	12,151	12,097	12,150	12,148	8,912	8,511	7,215	7,240	6,660
Excess reserve, estimated	5,687	5,629	5,580	5,523	5,559	5,502	3,382	3,296	1,891	1,412	1,310
Federal Reserve reporting member banks:											
Deposits, demand adjusted	19,414	19,255	19,062	19,108	19,109	19,163	15,995	16,094	14,381	14,676	15,501
Deposits, time	5,290	5,277	5,290	5,256	5,257	5,251	5,202	5,189	5,260	5,249	5,167
Investments, total‡	14,740	14,680	14,656	14,692	14,675	14,647	13,408	13,426	12,298	12,271	13,597
U. S. Government direct obligations	8,851	8,830	8,855	8,910	8,877	8,899	8,143	8,154	8,137	8,147	9,067
Obligations fully guaranteed by U. S. Government	2,421	2,425	2,420	2,411	2,414	2,412	2,019	1,993	1,159	1,180	1,208
Loans, total‡	8,528	8,531	8,516	8,507	8,499	8,536	8,186	8,180	8,933	8,896	9,121
Commercial, industrial, and agricultural loans§	4,324	4,316	4,309	4,314	4,295	4,316	3,773	3,766	4,357	4,378	4,620
Interest rates, call loans†	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc	2.293	2.240	2.243	2.256	2.258	2.254	2.647	2.644	3.261	3.267	4.620
Pound sterling†	3.940	3.954	3.958	3.981	3.984	3.978	4.685	4.680	5.017	5.015	4.885
Failures, commercial	270	225	202	251	255	302	267	267	200	267	183
Currency in circulation†	7,459	7,446	7,420	7,412	7,392	7,368	6,752	6,711	6,550	6,321	6,405
<b>Security markets:</b>											
Bond sales (N. Y. S. E.)	28,190	26,360	27,070	33,510	20,040	34,030	43,850	31,500	27,260	29,450	68,810
Bond yields (Moody's) (120 bonds)‡	3.61	3.60	3.60	3.61	3.62	3.63	3.78	3.81	4.15	4.19	3.78
Stock sales (N. Y. S. E.)	3,015	3,253	2,890	3,735	2,914	3,128	4,641	3,365	2,679	3,978	14,844
Stock prices (N. Y. Times)‡	107.25	107.94	109.32	107.24	106.55	107.12	103.53	101.05	92.27	93.74	140.07
Stock prices (Standard Statistics) (120) 1926=100	91.1	92.2	91.9	91.3	90.4	91.1	92.6	80.6	82.7	84.7	131.5
Industrials (300)	108.8	108.3	107.8	107.1	105.8	107.3	108.0	105.6	98.2	100.7	154.8
Public utilities (40)	87.6	87.9	87.7	87.4	87.3	87.7	86.5	84.1	71.7	73.4	108.0
Railroads (30)	28.5	28.9	29.0	28.7	28.3	29.0	30.4	27.0	29.4	30.2	61.2
<b>PRODUCTION, CONSTRUCTION, AND DISTRIBUTION</b>											
<b>Production:</b>											
Automobiles†	100,555	102,670	95,030	95,985	101,240	106,400	78,705	75,660	49,745	52,677	127,134
Bituminous coal	1,535	1,517	1,612	1,608	1,720	1,407	1,461	1,068	1,119	1,873	1,873
Electric power	2,455	2,476	2,523	2,541	2,566	2,214	2,223	2,036	2,031	2,200	2,200
Petroleum	3,798	3,732	3,716	3,658	3,499	3,612	3,315	3,329	3,310	3,323	3,290
Steel ingots	65.9	67.1	68.5	71.7	77.3	82.2	55.5	53.7	29.3	30.4	65.8
Construction-contract awards†											
Distribution:											
Freight-car loadings, total	595,032	607,924	626,903	657,004	649,488	568,601	550,742	552,892	511,930	730,329	
Coal and coke	141,970	141,741	156,638	170,799	154,652	136,543	131,858	112,593	106,754	171,490	
Forest products	30,146	30,592	29,263	31,374	27,832	24,446	25,493	23,032	25,819	36,299	
Grains and grain products	31,223	30,897	29,174	32,050	30,395	32,344	28,879	33,939	30,215	28,230	
Livestock	10,765	11,083	10,530	10,911	11,200	9,637	9,935	10,667	11,450	11,437	
Merchandise, l. c. l.	133,908	142,587	147,412	146,788	143,370	153,420	133,973	151,493	134,938	171,063	
Ore	9,696	9,759	9,812	10,087	9,640	8,679	7,853	6,805	6,818	10,717	
Miscellaneous	234,315	240,895	244,031	254,963	243,199	233,322	215,721	211,328	195,945	301,183	
<b>Receipts:</b>											
Cattle and calves	165	161	161	171	171	163	172	210	199	211	
Hogs	364	364	342	374	408	215	234	220	297	291	
Cotton into sight	225	201	230	210	228	85	80	110	194	147	
Wheat, at primary markets	5,181	2,929	2,001	1,929	2,219	1,948	2,620	2,106	2,615	1,664	

\*Rate for week ended Mar. 9 is 61.6. †Daily average. ‡Data do not cover calendar weeks in all cases.  
 §No longer strictly comparable; for an explanation, see the corresponding data on p. 30 of the April 1939 issue of the SURVEY. ¶Source: Ward's Automotive Reports.

## MONTHLY BUSINESS STATISTICS

1940 Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1939												1940
	February	February	March	April	May	June	July	August	September	October	November	December	January
<b>COMMODITY PRICES</b>													
Page 11													
Prices received by farmers (U. S. Department of Agriculture):													
Combined index..... 1929-14-100.....	101	92	91	89	90	89	89	89	98	97	97	96	99
Chickens and eggs..... do.....	96	91	88	87	85	83	89	102	108	117	117	107	91
Cotton and cottonseed..... do.....	85	70	71	70	72	73	73	71	76	74	75	82	85
Dairy products..... do.....	118	107	100	95	92	94	96	100	107	112	117	118	110
Fruits..... do.....	76	78	81	82	85	93	80	70	73	73	66	65	66
Grains..... do.....	91	66	66	67	72	73	66	64	83	77	79	87	90
Meat animals..... do.....	101	116	116	114	112	107	107	101	117	112	107	101	102
Truck crops..... do.....	108	* 105	* 110	* 95	* 88	105	* 99	* 117	128	* 123	* 123	96	117
Miscellaneous..... do.....	107	92	83	86	83	81	89	100	98	94	98	104	113
<b>FINANCE</b>													
Pages 51, 62, 76													
Banking:													
Federal Reserve banks, condition, end of month:													
Assets (resources), total..... mil. of dol.	19,497	15,502	16,166	16,766	16,922	17,172	17,348	17,823	18,602	18,779	18,740	19,027	19,223
Reserve bank credit outstanding, total..... mil. of dol.	2,547	2,508	2,587	2,595	2,573	2,579	2,486	2,446	2,870	2,801	2,650	2,803	2,503
Bills bought..... do.....	0	1	1	1	1	1	1	1	1	1	0	0	0
Bills discounted..... do.....	7	4	4	3	4	5	5	5	6	6	8	7	7
United States securities..... do.....	2,477	2,561	2,564	2,571	2,564	2,551	2,488	2,426	2,504	2,738	2,552	2,484	2,477
Reserves, total..... do.....	16,181	12,561	12,951	13,476	13,673	13,874	14,230	14,661	15,013	15,178	15,295	15,524	15,975
Gold certificates..... do.....	15,813	12,125	12,553	13,103	13,326	13,521	13,878	14,321	14,679	14,838	14,976	15,200	15,561
Liabilities, total..... do.....	10,497	15,862	16,166	16,766	16,922	17,172	17,348	17,823	18,602	18,779	18,740	19,027	19,223
Deposits, total..... do.....	13,630	10,571	10,919	11,376	11,635	11,701	11,952	12,247	12,953	12,968	12,865	12,941	13,422
Member bank reserve balances, total..... mil. of dol.	12,328	8,936	9,157	9,900	10,029	10,018	10,507	10,918	11,655	11,973	11,628	11,653	12,150
Excess reserves (estimated)..... do.....	5,692	3,357	3,550	4,098	4,218	4,140	4,553	4,758	5,352	5,653	5,100	5,209	5,560
Federal Reserve notes in circulation..... mil. of dol.	4,872	4,353	4,380	4,458	4,477	4,511	4,530	4,631	4,720	4,773	4,862	4,950	4,832
Reserve ratio..... percent.....	87.5	81.2	81.7	85.1	85.4	85.6	86.3	86.9	85.0	85.5	86.3	86.7	87.5
Monetary statistics:													
Foreign exchange rates:													
Argentina..... dol. per paper peso.....	.298	.312	.312	.312	.312	.312	.312	.311	(*)	.298	.298	.298	.298
Belgium..... dol. per belge.....	.169	.169	.168	.168	.170	.170	.170	.170	.167	.165	.165	.166	.168
Canada..... dol. per Canadian dol.....	.867	.905	.906	.905	.906	.908	.908	.905	.913	.893	.878	.876	.880
France..... dol. per franc.....	.022	.028	.028	.028	.028	.028	.028	.028	.023	.023	.022	.022	.022
Germany..... dol. per reichsmark.....	.401	.401	.401	.401	.401	.401	.401	.399	*.399	*.401	.401	.401	.401
Netherlands..... dol. per guilder.....	.531	.536	.531	.531	.536	.532	.533	.535	.532	.531	.531	.531	.532
Sweden..... dol. per krona.....	.238	.241	.241	.241	.241	.241	.241	.240	.238	.238	.238	.238	.238
United Kingdom..... dol. per £.....	3.963	4.686	4.685	4.681	4.681	4.682	4.681	4.611	3.995	4.011	3.925	3.930	3.964
Security markets:													
Stocks:													
Dividend declarations (N. Y. Times):													
Total..... thous. of dol.	338,366	303,839	166,095	154,076	377,394	220,175	181,033	310,294	193,098	199,969	659,512	330,592	231,651
Industrials and miscellaneous..... do.....	323,201	289,412	182,622	147,635	358,417	200,698	167,167	296,168	191,364	192,915	608,149	311,996	215,588
Railroads..... do.....	15,165	14,427	3,573	6,440	18,970	19,477	13,866	14,116	2,334	7,053	51,362	18,596	16,064
Prices:													
Dow-Jones & Co., Inc. (63 stocks):													
Industrials (30 stocks)..... dol. per share.....	49.44	48.08	48.99	42.68	44.43	45.66	46.82	46.47	50.47	51.80	51.01	50.01	49.72
Public utilities (15 stocks)..... do.....	147.20	141.60	145.06	127.73	132.56	136.52	139.26	137.89	150.72	152.15	149.98	148.54	147.60
Rails (20 stocks)..... do.....	34.87	34.91	31.81	22.05	23.05	23.06	21.96	23.08	24.36	25.64	25.68	25.00	25.44
New York Times (50 stocks)..... do.....	107.83	102.22	100.59	90.46	94.19	96.95	99.74	99.44	110.88	110.33	108.59	109.01	107.40
Industrials (25 stocks)..... do.....	192.67	181.21	178.01	161.51	167.73	173.12	178.03	178.21	195.56	194.82	192.28	191.21	191.78
Railroads (25 stocks)..... do.....	22.93	23.24	23.18	19.41	20.67	20.70	21.45	20.68	24.91	25.84	24.90	23.82	23.03
<b>TRANSPORTATION AND COMMUNICATIONS</b>													
Page 65													
Class I steam railways:													
Freight carloadings (A. A. R.): †													
Total cars..... thousands.....	2,457	* 2,263	2,390	2,832	2,372	3,149	2,549	2,650	3,844	3,375	3,040	3,262	2,555
Coal..... do.....	571	* 515	478	350	297	503	429	470	740	676	601	671	643
Coke..... do.....	43	30	29	29	19	28	24	27	45	46	47	59	50
Forest products..... do.....	121	99	105	140	121	151	118	126	171	152	142	155	115
Grains and grain products..... do.....	123	116	125	159	137	202	200	170	219	165	148	171	117
Livestock..... do.....	43	42	42	61	40	50	44	48	90	84	67	63	50
Merchandise, l. c. l..... do.....	571	577	612	775	612	744	583	615	780	640	616	716	554
Ore..... do.....	39	34	33	68	121	209	167	192	277	253	182	55	38
Miscellaneous..... do.....	974	870	967	1,261	1,016	1,261	983	1,034	1,523	1,358	1,236	1,371	959
<b>FOODSTUFFS</b>													
Pages 106, 108													
Grains and grain products (principal markets):													
Corn:													
Receipts..... thous. of bu.....	13,126	10,216	13,085	12,562	23,333	17,381	11,564	9,850	22,655	31,609	26,723	21,023	12,611
Shipments..... do.....	7,777	5,398	8,473	8,656	20,170	17,042	12,750	12,077	11,881	13,135	15,893	9,469	8,125
Oats:													
Receipts..... do.....	4,926	4,304	5,769	4,461	6,303	4,540	6,673	18,625	12,828	6,261	5,632	4,756	4,327
Wheat:													
Receipts..... do.....	11,423	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,510	9,390
Shipments..... do.....	7,403	0,251	11,113	11,174	16,851	14,423	30,840	22,791	21,495	16,856	14,936	13,066	8,831
<b>METALS AND MANUFACTURES</b>													
Page 137													
Nonferrous metals:													
Tin:													
Deliveries..... long tons.....	6,600	4,105	4,755	5,950	5,905	4,925	5,275	6,295	5,050	6,040	7,570	11,366	9,780
Visible supply, world, end of mo.†..... do.....	33,148	40,036	37,783	37,224	33,715	30,039	29,615	26,838	31,168	38,206	35,035	39,250	35,573
United States..... do.....	2,078	3,458	5,806	3,385	3,387	4,358	5,339	6,613	3,413	3,536	3,253	3,302	1,749

\* Revised.

† Quotations not available August 28-October 16.

‡ Data for April, June, September, and December 1939 are for 5 weeks; other months, 4 weeks.

† Revised series. World visible supply of tin revised beginning January 1925; revisions not shown on p. 50 of the November 1939 Survey will appear in a subsequent issue

## MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement of the Survey.	1939												
	1940	January	February	March	April	May	June	July	August	September	October	November	December
<b>EMPLOYMENT CONDITIONS AND WAGES</b> Pages 39, 44, 47													
Labor conditions:													
National Industrial Conference Board (25 industries):													
Average weekly hours per worker in factories†.....hours.....	38.7	36.6	36.8	36.9	36.8	36.5	37.1	37.1	37.9	38.2	39.0	39.1	39.1
Labor turn-over in mfg. establishments:													
Accession rate.....mo. rate per 100 employees.....	3.57	4.00	3.06	3.31	2.93	3.29	3.92	4.16	5.00	6.17	5.69	4.10	2.84
Separation rate:													
Total.....do.....	3.43	3.19	2.61	3.18	3.46	3.48	3.31	3.36	3.01	2.79	2.91	2.95	3.46
Discharge.....do.....	.14	.10	.10	.13	.10	.13	.12	.12	.14	.14	.17	.15	.12
Lay-off.....do.....	2.55	2.24	1.87	2.23	2.60	2.67	2.46	2.51	2.05	1.58	1.81	1.97	2.65
Quit.....do.....	.63	.85	.61	.82	.76	.68	.73	.70	.82	1.07	.93	.83	.69
Wages:†													
National Industrial Conference Board (25 industries):													
Factory average weekly earnings.....dollars.....	28.09	25.95	26.11	26.25	26.27	26.19	26.67	26.64	27.29	27.58	28.24	28.40	* 28.49
Factory average hourly earnings.....do.....	.727	.713	.718	.715	.717	.720	.721	.721	.720	.722	.724	.727	* .729
<b>CHEMICALS AND ALLIED PRODUCTS</b> Pages 97, 98													
Vegetable oils and products:													
Oleomargarine:													
Consumption (tax-paid withdrawals).....thous. of lb.....	29,409	30,350	27,774	29,032	23,022	22,827	20,745	20,114	21,206	27,918	23,676	27,719	25,737
Price, wholesale, standard, uncolored (Chicago).....dol. per lb.....	.120	.140	.140	.140	.140	.135	.135	.135	.135	.124	.123	.128	.120
Production.....thous. of lb.....	29,354	30,319	27,701	29,417	23,325	22,699	21,111	19,262	21,608	28,103	23,763	27,856	23,587
Paint sales:													
Paints, varnish, lacquer, and fillers:													
Total.....thous. of dol.....	27,665	24,229	24,415	31,555	32,666	40,138	30,886	29,472	33,057	36,960	34,510	29,390	25,934
(Classified, total).....do.....	20,456	17,828	17,395	23,003	23,830	28,546	26,197	20,709	23,413	25,515	24,995	21,772	19,333
Industrial.....do.....	9,991	8,180	7,982	9,628	9,469	9,611	9,781	8,199	9,309	10,420	10,976	9,409	9,409
Trade.....do.....	10,465	9,648	9,413	13,377	14,360	18,935	16,416	12,569	14,104	15,095	14,020	11,538	9,924
Unclassified.....do.....	7,210	6,401	7,021	8,551	8,836	11,662	10,690	8,703	9,674	11,445	9,544	7,624	6,602
<b>ELECTRIC POWER</b> Page 99													
Production, total†.....mil. of kw.-hr.....	12,242	10,641	9,654	10,567	9,955	10,341	10,520	10,651	11,228	11,116	11,504	11,659	* 12,077
By source:													
Fuel.....do.....	9,066	6,899	5,828	6,116	5,562	6,176	6,743	7,179	7,701	7,997	8,727	8,455	* 8,891
Water power.....do.....	3,177	3,742	3,826	4,450	4,393	4,165	3,786	3,472	3,527	3,118	3,138	3,204	* 3,187
By type of producer:													
Privately and municipally owned public utilities.....mil. of kw.-hr.....	11,262	9,965	9,045	9,900	9,321	9,686	9,820	9,846	10,329	10,260	10,974	10,730	11,151
Other producers.....do.....	980	676	611	667	634	655	700	804	900	856	890	922	* 926
<b>METALS AND MANUFACTURES</b> Pages 131, 132, 134, 135													
Pig iron and iron manufactures:													
Castings, malleable:													
Orders, new.....short tons.....	40,438	38,105	33,234	35,997	29,183	27,702	29,041	29,892	40,005	64,732	61,835	51,778	45,978
Production.....do.....	53,372	35,372	34,780	39,615	31,640	30,840	30,781	28,836	40,212	41,427	54,263	50,143	53,663
Percent of capacity.....do.....	64.2	43.5	42.9	47.5	38.8	37.8	37.0	35.3	47.9	50.5	66.3	60.0	65.2
Shipments.....short tons.....	52,088	36,403	34,698	39,807	33,666	32,657	32,566	26,169	33,289	39,215	49,807	64,038	83,753
Rollers, range, galvanized:													
Orders:													
New.....number of boilers.....	60,407	61,003	50,876	57,928	69,772	68,191	59,277	53,914	66,092	133,334	98,692	80,265	72,380
Unfilled, end of month, total.....do.....	36,086	15,026	12,604	10,145	10,442	20,638	16,245	19,071	16,694	61,494	51,226	48,999	44,213
Production.....do.....	79,565	64,094	55,476	60,421	53,454	67,610	62,996	47,894	69,656	86,069	110,968	84,181	61,252
Shipments.....do.....	77,534	66,603	53,298	60,387	60,475	66,993	63,670	50,488	69,059	88,584	108,960	82,492	77,166
Stocks, end of month.....do.....	36,794	35,317	38,495	38,403	31,412	32,057	31,472	28,878	29,475	26,060	28,988	30,677	34,763
Steel, manufactured products:													
Bars and drums, steel, heavy type:													
Orders, unfilled, end of month.....number.....	450,032	438,746	421,037	351,203	277,719	257,961	208,000	235,772	247,720	771,714	1,147,918	966,319	767,591
Production.....do.....	1,137,543	785,691	597,953	737,155	837,079	840,322	861,102	750,276	551,087	1,203,620	1,612,384	1,636,293	1,468,963
Percent of capacity.....do.....	64.0	47.4	36.0	45.0	51.1	51.9	52.5	40.0	52.2	73.8	92.3	92.4	82.9
Shipments.....number.....	1,158,345	781,031	600,411	742,491	437,320	845,517	850,513	756,890	849,697	1,207,335	1,576,090	1,653,075	1,457,472
Stocks, end of month.....do.....	41,708	30,717	34,008	28,672	28,431	20,050	39,639	33,025	34,407	30,892	66,868	49,781	61,251
Boilers, steel, new orders:													
Area.....thous. of sq. ft.....	525	1,131	917	617	765	877	1,032	772	890	1,752	1,089	802	554
Quantity.....number.....	453	1,264	892	660	534	983	1,098	1,033	1,175	1,380	997	650	477
Furniture, steel:													
Office furniture:													
Orders:													
New.....thous. of dol.....	2,367	1,926	1,763	1,760	1,590	1,769	1,932	1,774	1,855	2,097	2,181	2,120	2,095
Unfilled, end of month.....do.....	1,350	1,129	1,144	1,038	932	969	1,179	1,361	1,285	1,334	1,365	1,299	1,217
Shipments.....do.....	2,264	1,783	1,748	1,866	1,684	1,712	1,745	1,596	1,932	2,048	2,150	2,187	2,160
Shelving:													
Orders:													
New.....do.....	504	368	383	483	385	501	425	407	411	421	526	668	540
Unfilled, end of month.....do.....	443	191	224	249	255	323	293	291	263	266	335	511	494
Shipments.....do.....	556	311	350	458	378	433	460	366	440	418	456	493	534
<b>TEXTILE PRODUCTS</b> Page 157													
Wool:‡													
Consumption (scoured basis):													
Apparel class.....thous. of lb.....	28,189	25,941	22,449	21,110	19,567	20,244	23,772	27,469	24,707	25,006	33,964	26,436	22,378
Carpet class.....do.....	9,535	9,784	8,778	9,856	8,159	8,852	6,291	7,084	9,604	8,847	11,274	9,238	7,665
Operations, machinery activity (weekly averages):													
Looms:													
Woolen and worsted:													
Broad.....thous. of active hours.....	1,853	1,924	1,942	1,580	1,338	1,573	1,791	1,759	1,698	1,549	1,782	2,043	2,044
Narrow.....do.....	69	79	78	75	62	69	73	69	82	81	95	101	78
Carpet and rug.....do.....	200	186	209	213	198	175	178	155	189	196	221	213	197
Spinning spindles:													
Woolen.....do.....	73,328	73,480	73,130	60,041	55,704	63,248	72,489	73,739	77,201	74,103	81,748	80,173	74,111
Worsted.....do.....	71,344	67,770	62,226	77,747	67,613	79,174	82,819	71,306	77,698	81,611	105,604	103,333	84,395
Worsted combs.....do.....	137	129	137	124	95	117	136	132	145	144	167	157	133

\* Revised.

† Revised series. Data for average weekly hours and wages revised beginning 1934. See table 2, p. 18, of the January 1940 Survey.

‡ See footnote marked "‡" on p. 40 of the January 1940 Survey.

§ Data for January, April, July, and October 1939 are for 5 weeks; other months, 4 weeks.

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