

SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



UNITED STATES DEPARTMENT OF COMMERCE BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON, D. C., DECEMBER 21, 1939

SUMMARY OF BUSINESS TRENDS

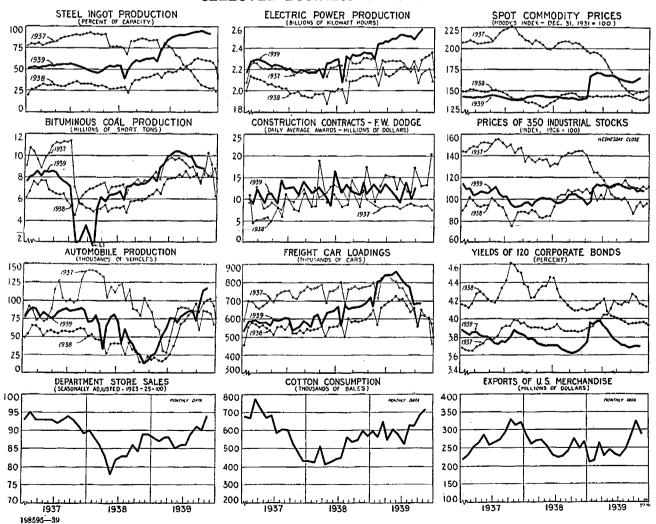
A CTIVITY in manufacturing industries continues relatively high, though the curtailments normal to December are appearing in some lines of business. Steel-ingot production has eased further and for the pre-Christmas week is scheduled at 90 percent of capacity, down 4 points since the end of November. The major advance has been in the automobile industry as Chrysler plants moved into heavy production.

Chrysler plants moved into heavy production.

Recent data for the month of November reveal that activity in the cotton textile industry increased more than seasonally from the high October position. This industry continues to hold sizable backlogs of unfilled orders; there was a limited revival in new orders last week as rising prices for raw cotton firmed the price structure for processed goods. Prices of raw cotton firmed the price structure for processed goods. Prices of raw cotton have advanced more than a cent a pound thus far in December and the average for spot markets at 10.82 cents a pound on Saturday was 1.5 cents higher than a month ago. Several other major commodities such as wheat, other grains, and silk, have increased considerably in price over the past few weeks, but there is no evidence of a general upswing in raw material prices. Wheat prices have advanced further with the May delivery closing at \$1.05 per bushel on Saturday, up 10 cents for the week, and 20 cents above the quotation a month ago.

Exports of United States merchandise declined to \$287,000,000 in November from the October total of \$323,000,000, but otherwise were the largest in a number of years except for a few months in 1937. (See chart below.) The decline resulted largely from reduced shipments of cotton and vegetable food products; shipments of nonagricultural products on the whole were not significantly changed from the preceding month. Total value of nonagricultural exports was about one-fourth higher than in November 1938. While the value of cotton exported was higher than in 1938, vegetable food products were lower and shipments of leaf tobacco were only one-fourth of the year-earlier value. Exports to Norway and Sweden, which had advanced considerably in October, fell off and there was a reduction from \$52,000,000 to \$31,000,000 in shipments to the United Kingdom—\$8,000,000 of this decline was in cotton. Shipments to 8 leading Latin American markets increased slightly from October and, as in that month, were considerably above the average for the first 8 months of the year; normally there is not much seasonal change in the aggregate volume of shipments to these markets except for automobiles.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100]

		1939				1938 1937		37			1939					1938		1937	
ITEM	Dec. 16	Dec.		Nov. 25	Nov. 18	Dec.	Dec. 10	Dec. 18	Dec.	ITEM D		Dec.	Dec.	Nov. 25	Nov. 18	Dec.	Dec. 10	Dec. 18	
Business activity:¶ New York Times§♂ Barron's♂ Business Week		106. 3 117. 5 125. 7	106. 0 117. 0 125. 7	105. 8 115. 0 124. 6	105. 9 114. 6 124. 1	93. 7 102. 1 104. 2	94. 4 101. 0 103. 8	84. 6 81. 5 83. 6	85. 0 83. 0 84. 6	Finance—Continued. Banking: Debits, outside N. Y. C.‡ Federal Reserve reporting member banks:	101.6	120. 3	106. 1	101. 3	113. 8	89. 4	94.4	97.8	89.
Commodity prices, wholesale: Dept. of Labor, 1926-100: Combined index (813). Farm products (67) Food (122) All other (624).		79. 0 67. 4 71. 3	78. 8 67. 1 71. 1	79. 0 67. 6 72. 0	79. 1 67. 3 72. 3	76. 7 67. 4 72. 6	77. 1 67. 8 73. 7	81.5 73.2 79.7	81. 9 73. 4 80. 7	Loans, total Interest rates: Call loanst Time loanst Currency in circulationt	24. 2 28. 6 156. 3	24. 2 28. 6 155, 5	24. 2 28. 6 154. 1	24. 2 28. 6 153. 1	24. 2 28. 6 152. 3	24. 2 28. 6 141. 7	24. 2 28. 6 141. 0	136. 3	24. 2 5 28. 6 135.
Combined index (120)	85. 2 89. 1 42. 3	84. 9 89. 1 39. 7	84. 7 89. 1 38. 6	84. 0 89. 1 37. 5	83. 8 89. 1 37. 1	79. 8 79. 7 31. 6	79. 8 79. 7 31. 6	83. 9 72. 5 30. 5	84.3 73.9 30.1	Automornies Bituminous coalt Cotton consumption Electric powert Lumber	154.4	151. 4 86. 4 155. 2 56. 3	122. 7 88. 5 134. 1 152. 4 56. 1	95. 0 103. 8 130. 9 149. 0 50. 7	113. 6 96. 4 129. 1 150. 9	134. 9 79. 4 124. 0 140. 0 40. 3	132. 0 80. 2 118. 9 139. 2 47. 1	121. 9 89. 4 90. 5 132. 2 30. 7	124. 101. 5 88. 2 131. 7 36.
Construction contracts† Distribution: Carloadings. Employment: Detroit, factory Finance: Failures, commercial. Bond yields† Stock prices†				i .					, ,	Steel ingots————————————————————————————————————	156. 7	72. 0 65. 8	162, 1 66, 6 53, 5	161. 3 66. 6	160. 6 78. 3	97. 2 68. 4	101. 1 73. 8	45. 0 80. 2	45. 2 85. 3

WEEKLY BUSINESS STATISTICS*

			193	19		19	1936				
ITEM	Dec. 16	Dec. 9	Dec. 2	Nov. 25	Nov. 18	Nov. 11	Dec. 17	Dec. 10	Dec. 18	Dec. 11	Dec. 19
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New Yorkdol. per lb. Cotton, middling, spot, New Yorkdo. Food index (Bradstreet's)do. Iron and steel, compositedol. per ton. Wheat, No. 2 Hard Winter (Kansas City).dol. per bu.	0. 123 . 115 2. 32 37. 19 . 98	0. 123 . 108 2. 32 37. 26 . 93	0. 123 . 105 2. 35 37. 26 . 86	0. 123 . 102 2. 39 37. 42 . 86	0. 123 . 101 2. 42 37. 44 . 86	0. 123 . 100 2. 43 37. 53 . 87	0. 110 . 086 2. 38 36. 38 . 67	0. 110 . 086 2. 39 36. 36 . 67	0. 100 . 083 2. 65 38. 90 . 97	0.102 .082 2.67 38.88 .97	0, 105 , 128 2, 91 35, 18 1, 37
Banking: FINANCE Debits, New York City	3, 799 4, 707	3, 689 4, 649	2, 983 4, 100	3,012 4,700	3, 004 4, 400	2,739 4,106	3, 676 4, 149	3, 839 4, 380	4, 436 4, 533	3, 505 4, 151	5, 616 5, 434
Reserve bank credit, total	2, 543 2, 512 11, 288 4, 849	2, 568 2, 512 11, 617 5, 154	2, 605 2, 552 11, 620 5, 135	2, 645 2, 593 11, 619 5, 171	2,715 2,649 11,587 5,166	2, 721 2, 687 11, 749 5, 354	2, 600 2, 564 9, 034 3, 476	2, 591 2, 564 8, 966 3, 442	2, 631 2, 564 6, 884 1, 057	2, 612 2, 564 6, 836 1, 052	2, 483 2, 430 6, 674 2, 046
Federal Reserve reporting member banks: Deposits, demand, adjusted	18, 981 5, 251 14, 652 8, 863	18, 824 5, 237 14, 516 8, 724	18, 972 5, 232 14, 503 8, 713	18, 918 5, 252 14, 475 8, 726	18, 604 5, 256 14, 465 8, 725	18, 660 5, 250 14, 314 8, 720	16, 221 5, 130 13, 008 8, 080	16, 114 5, 127 12, 990 8, 087	14, 675 5, 192 12, 168 8, 172	14, 707 5, 183 11, 980 8, 013	15, 625 5, 031 13, 806 9, 310
Loans, totals do Commercial industrial and agricultural loans	2, 413 8, 871	2, 415 8, 646	2, 408 8, 656	2, 401 8, 617	2, 402 8, 549	2, 250 8, 521	1, 696 8, 496	1, 685 8, 460	1, 114 9, 500	1, 102 9, 509	1, 239 9, 069
Interest rates, call loans tpercentInterest rates, time loans tdo	4, 416 1. 00 1. 25	4, 378 1. 00 1. 25	4, 381 1. 00 1. 25	4, 388 1. 00 1. 25	4, 362 1, 00 1, 25	4, 330 1. 00 1. 25	3, 872 1, 00 1, 25	3, 881 1. 00 1. 25	4, 645 1. 00 1. 25	4, 628 1. 00 1. 25	1.00 1.25
French franct cents. Pound sterlingt dollars. Pound sterlingt number. Currency in circulation mil. of dol.	2, 229 3, 933 203 7, 588	2. 213 3. 905 231 7, 553	2. 212 3. 904 200 7, 485	2, 224 3, 924 191 7, 433	2. 223 3. 922 223 7, 398	2. 201 3. 882 220 7, 404	2. 629 4. 670 216 6, 881	2. 637 4. 681 221 6, 849	3. 394 4. 997 222 6, 618	3, 398 4, 998 244 6, 594	4. 670 4. 910 185 6, 573
Security markets: Bond sales (N, Y, S. E.)thous. of dol, par value. Bond yields (Moody's) (120 bonds)	41,070 3.69 4,168 108.53 91.9 107.9 87.0 29.9	38, 590 3, 70 3, 850 108, 96 92, 5 108, 7 86, 9 30, 2	34, 170 3, 69 3, 639 107, 30 91, 7 107, 6 86, 8 29, 9	34, 110 3, 68 2, 978 109, 03 93, 9 110, 3 87, 9 31, 2	39, 760 3, 70 3, 934 109, 17 93, 5 109, 9 87, 0 31, 4	27, 980 3, 71 4, 624 108, 29 94, 4 111, 2 87, 4 31, 5	57, 080 3. 97 7, 356 104. 48 93. 0 112. 0 78. 3 29. 0	41, 080 3. 96 4, 616 102. 27 91, 2 109. 6 77. 9 27. 9	39,900 4.15 5,170 89.08 80.7 93.6 80.7 30.4	46, 320 4. 17 5, 870 92. 11 84. 3 97. 7 80. 5 32. 2	92, 690 3, 66 12, 378 137, 59 123, 9 144, 0 110, 9 54, 8
PRODUCTION, CONSTRUCTION, AND Production DISTRIBUTION											
Automobiles number. Bituminous coalt thous of short tons. Electric power mil. of kw. hrs. Petroleumt thous of bbl. Steel ingots pot. of capacity. Construction-contract awards thous of dol.	91. 2	115, 488 1, 471 2, 586 3, 287 92, 8	93, 638 1, 508 2, 539 3, 289 94, 4 12, 614	72, 520 1, 767 2, 482 3, 818 93. 9 10, 022	86, 700 1, 642 2, 514 3, 592 93. 5 13, 669	86, 200 1, 784 2, 514 3, 797 92. 5	102, 905 1, 353 2, 333 3, 276 57. 6 12, 894	100, 705 1, 365 2, 319 3, 245 59. 9	93, 025 1, 523 2, 202 3, 440 27, 4 8, 234	94, 763 1, 724 2, 196 3, 414 27. 5	123, 960 1, 796 2, 275 3, 146 79, 2 10, 461
Freight-car loadings, total		687, 265 140, 554 34, 996 38, 310 14, 971 154, 216 11, 858 292, 360	688, 888 147, 459 34, 764 38, 222 13, 554 149, 510 11, 640 293, 739	676, 516 145, 691 33, 223 35, 997 13, 779 142, 556 23, 917 281, 353	771, 404 163, 133 35, 612 36, 897 15, 904 158, 028 45, 635 316, 195	785, 961 166, 938 35, 823 37, 697 17, 650 156, 735 55, 876 315, 242	606, 314 133, 048 29, 113 35, 956 13, 177 148, 091 8, 260 238, 669	618, 964 134, 595 28, 043 34, 413 14, 546 151, 328 10, 281 245, 758	600, 283 156, 811 24, 923 34, 894 14, 355 145, 546 8, 518 215, 236	619, 266 164, 003 26, 717 34, 588 14, 731 150, 238 3, 665 220, 324	730, 048 173, 642 35, 738 33, 807 14, 767 164, 415 9, 198 298, 481
Receipts: Cattle and calves thousands. Hogs do Cotton into sight thous of bales. Wheat, at primary markets thous of bu	375 2,887	228 427 330 2, 679 ‡Daily a	211 347 426 2, 157	210 277 394 2, 664	247 343 501 3, 406	277 298 515 2, 495	216 418 161 3,837	233 357 219 3, 874	254 457 321 2,490	269 391 363 2, 474	269 527 286 2, 460

Rate for week ended Dec. 23 is 90.0.
 †Daily average.
 †Daily average.
 †Data do not cover calendar weeks in all cases.
 †Source: Ward's Automotive Reports

[•] Data do not cover calendar weeks in all cases. \$Computed normal = 100. ‡Daily average. †Week]y average, 1928-30=100. \$Seasonally adjusted. ⊕Index for week ended Dec. 23 is 154.6. ♂For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, to-	1939	9 1938		1939										
gether with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	Novem- ber	Novem- ber	Decem- ber	January	Febru- ary	March	April	May	June	July	August	Septem- ber	Octo- ber	
COMMODITY PRICES														
Pages 11, 13, 14, 131, 134, 15														
Retail prices: U. S. Department of Labor Indexes: Food	77. 9	77.8	78. 6	77. 5	76.8	76. 4	76. 6	76. 5	76. 3	76. 5	75. 1	79.0	78. 4	
Fairchild's index: Combined indexDec. 31, 1930=100	91, 9	88.9	88.9	89.1	89.1	89. 1	89. 1	89.1	89. 1	89.3	89. 5	90. 2	91. 2	
Apparel: Infants'dodo	96.4	96. 4	96.3	96. 3	96. 2	96, 2	96. 0	95. 9	95. 9	95. 9	96.0	96.1	96. 3	
Men's do	88. 7 90. 9	88. 7 89. 2	88. 7 89. 0	88. 7 89. 0	88. 5 88. 9	88. 4 88. 8	88. 4 88. 8	88. 4 88. 8	88. 4 88. 9	88. 4 88. 9	88. 4 89. 0	88. 6 89. 5	88. 7 90. 4	
Women's do do Home furnishings do Piece goods do	93. 5 85. 0	90. 4 84. 4	90. 4 84. 3	90. 5 84. 3	90. 5 84. 3	90. 5 84. 3	90. 5 84. 1	90. 5 84. 1	90. 6 84. 0	90. 6 84. 1	90. 7 84. 1	91. 7 84. 3	92. 7 84. 7	
Wholesale prices: U. S. Department of Labor indexes: Combined index (813 quotations) 1926100	79. 2	77. 5	77.0	76.9	76. 9	76. 7	76. 2	76. 2	75. 6	75. 4	75.0	79. 1	79, 4	
Economic classes: Finished productsdo	82. 0 72. 4	80. 5 71. 5	80. 2 70. 9	80.0 70.9	80. 2 70. 9	80. 2 70. 1	80. 1 68. 5	79. 9 68. 9	79. 6 67. 7	79, 2 67, 8	79. 1 66. 5	81. 9 72. 6	82. 3 72. 3	
Semimanufactures do	82. 1 67. 3	76. 2 67. 8	75. 2 67. 6	74.9 67.2	74. 4 67. 2	74. 6 65. 8	74. 4 63. 7	74.3 63.7	74. 1 62. 4	74. 4 62. 6	74. 5 61. 0	81. 8 68. 7	83. 1 67. 1	
Foodsdododododo	72. 3	74.1	73. 1	71.5	71.5	70. 2	68. 6	68. 2	67. 6	67.5	67.2	75. 1	73.3	
Ram materials do Raw materials do Semimanufactures do Farm products do Foods do Commodities other than farm products and foods $1926 \approx 100$ Pig from $1926 \approx 100$	84.0	80.6	80.3	80. 2	80.2.	80.4	80.5	80.6	- 80. 2	20.50	80. 1 20. 50	82. 1 21. 50	83. 8 22. 50	
Basic (valley furnace) dol. per long ton_ Composite dodo	22. 50 23. 15	20. 50 21. 15	20. 50 21. 15	20. 50 21. 15	20. 50 21. 15	20. 50 21, 15	20. 50 21. 15	20. 50 21. 15	20.50 21.15	21.15	21. 15	22.35	23. 15	
dol. per long ton Steel:	24.89	22.89	22. 89	22, 89	. 22.89	22. 89	22.89	22.89	22, 89	22.89	22.89	23. 89	24.89	
Composite, finished steeldol. per lb Steel billets, rerolling (Pittsburgh)	. 0263	. 0268	.0268	.0268	. 0268	.0268	.0268	.0264	.0262	. 0261	. 0261	.0261	.0263	
dol. per long ton Structural steel (Pittsburgh)dol. per lb Steel scrap (Chicago)dol. per gross ton	34.00 .0210 17.66	34.00 .0210 14.20	34.00 .0210 13.75	34.00 .0210 13.85	34.00 .0210 14.06	34.00 .0210 14.25	34.00 .0210 13.38	34. 00 . 0210 12. 80	34.00 .0210 13.56	34.00 .0210 13.56	34.00 .0210 13.88	34.00 .0210 16.22	34.00 .0210 19.05	
Purchasing power of the dollar: Wholesale prices 1923-25=100 Prices received by farmers do	127. 2 151. 5	129. 9 156. 5	130. 8 153. 1	130. 9 156. 5	130. 9 159. 7	131.3 161.6	132. 1 165. 3	132. 1 163. 4	133. 2 165. 3	133.5 165.3	134. 2 166. 9	127.3 149.9	126. 8 151. 5	
CONSTRUCTION AND REAL ESTATE Page 16			ļ				Ę Į			}			}	
Contract awards: F. W. Dodge Corp. (37 States): Construction, total valuethous. of dol. Building, total value*do	299, 847 194, 357	301, 679 211, 261	389, 439 231, 052	251, 673 165, 162	220, 197 148, 564	300, 661 223, 011	330, 030 209, 061	308, 497 210, 567	288, 316 204, 741	299, 883 197, 831	312, 328 197, 045	323, 227 212, 146	261, 796 190, 987	
DOMESTIC TRADE Pages 26, 27, 30											1			
Advertising: Newspaper advertising:			110 000	0, 410		*** 015	111 100	110 977	105 000	05 407	00 500	101, 937	119, 612	
Lineage, total (52 cities)thous. of linesdododo	113, 457 20, 194 93, 264	113, 547 20, 233 93, 314	118, 096 20, 372 97, 723	87, 418 19, 556 67, 861	86, 651 18, 318 68, 333	111, 815 22, 147 89, 669	111, 160 22, 824 88, 335	112, 377 22, 692 89, 685	105, 086 21, 785 83, 301	85, 407 20, 570 64, 838	90, 526 21, 115 69, 410	20, 884 81, 053	22, 393 97, 220	
Lineage, total (52 cities) Lineage, total (52 cities) Lineage, do Classified do Display, total do Automotive do Financial do General do Classified do classified	4, 537 1, 376	6, 608 1, 449	3, 581 1, 574	2,446 2,301	3, 458 1, 403	4, 768 1, 695	6, 055 2, 105	6, 075 1, 615	5, 345 1, 663	3, 496 2, 120	3, 512 1, 349	3,067 1,278	6, 436 1, 767	
General do	18, 470 68, 880	18, 749 66, 509	14, 028 78, 540	12, 771 50, 343	14, 024 49, 448	17, 414 65, 792	17, 655 62, 520	18, 538 63, 456	17, 408 58, 886	13, 999 45, 222	12, 527 52, 022	15, 045 61, 663	19, 824 69, 192	
Retail trade: Chain-store sales:										ļ				
Chain-Store Age index: Combined index (20 chains) av. same month 1929-31=100	117.0	109. 5	112.9	107. 5	108.8	109.8	110.0	110.0	111.0	113.0	113. 0	114.5	7 113. 3	
Apparel chainsdo Mail order and store sales:	132. 0	121, 2	127. 0	118.0	112.7	130.0	117.6	119.0	118.0	126.0	124.0	127.0	125. 0	
Montgomery Ward & Cothous. of dol Sears, Roebuck & Cododo	47, 764 60, 330	42, 295 51, 215	57, 085 68, 622	24, 769 33, 551	24, 964 34, 901	35, 730 49, 768	41, 595 51, 236	42, 323 59, 613	41, 302 56, 768	33, 452 43, 941	38, 998 48, 259	44, 743 62, 751	54, 945 67, 246	
Rural sales of general merchandise: Total, U. S., unadjusted1929-31=100 Total, U. S., adjusted†do	159. 7 122. 7	147. 2 113. 1	183. 6 114. 8	91. 3 120. 0	100. 1 123. 7	115.0 131.0	120. 2 130. 8	120. 5 131. 2	120.0 131.7	91. 1 124. 8	107. 2 131. 1	132. 6 125. 4	160. 3 123: 4	
FINANCE Pages 53, 57, 58, 70, 73, 77	1	110.1		120.0	1 20.7	202.0								
Banking:	21 070	90.400	39,966	32, 393	27, 581	34, 486	30, 143	31, 928	33, 988	30, 477	30, 613	33, 664	32, 711	
Bank debits, total (141 cities) mil. of dol. New York City do. Outside New York City do.	31, 676 13, 041 18, 636	29, 463 12, 425 17, 039	18, 879 21, 087	14, 533 17, 860	12, 380 15, 201	16, 274 18, 211	13, 311 16, 832	14, 165 17, 763	15, 312 18, 676	12, 794 17, 683	13, 118	15, 138 18, 526	13, 683 19, 029	
Commercial failures:† Grand totalnumber	886	984	875	1, 263	963	1, 057	1,064	1, 028	847	885	859	758	916	
Liabilities, grand totalthous, of dol. Security markets: Prices:	11,877	12, 302	36, 528	19, 122	12, 788	17, 851	17, 435	14, 664	11,460	14, 128	11, 259	9, 402	16, 140	
Bonds: Standard Statistics Co., Inc. (60 bonds) dol. per \$100 bond.	83.0	82. 1	81. 1	81.9	82. 1	83. 1	79.4	80. 2	81.4	81.6	81.0	80. 9	82.9	
Industrial (20 bonds)do Public utilities (20 bonds)do Rails (20 bonds)do	87. 0 101. 8 60. 2	86. 9 99. 3 60. 2	86.0 98.7 58.6	86. 2 99. 7 59. 7	86. 4 100. 7 59. 0	87. 1 101. 3 60. 9	83. 8 99. 7 54. 5	84. 8 101. 0 54. 8	86. 2 101. 6 56. 2	86. 3 102. 1	85. 8 101. 7 55. 5	85. 0 98. 6	86.4	
Stocks: Standard Statistics Co., Inc.: Combined index (420 stocks) 1926=100	94.2	94.7	92.0	91.8	90. 1	91.7	81.9	83.1	86.0	86.1	86. 3	92.4	95.3	
Industrials (350 stocks)dodododododododo	110.9 87.3	113. 6 80. 9 30. 0	110. 6 77. 9 28. 8	109. 3 81. 2 29. 8	106.3 83.8 28.0	108. 0 85. 8 29. 7	95. 9 80. 0	97. 0 82. 4 25. 0	100. 5 84. 7 25. 9	100.6 84.9	100, 5 87, 0 25, 4	109.4 84.3	112. 7 86. 0 32. 9	

r Revised.
* New series. Monthly data beginning 1925 are shown in table 49, p. 17 of the November 1939 SURVEY.
† Revised series. Rural sales of general merchandise adjusted for seasonal variations revised beginning 1934; see table 37, p. 17 of the August 1939 SURVEY.
For revised data on commercial failures see footnote marked "†" on p. 31 of the October 1939 SURVEY.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, to-	1939	1938		1939										
gether with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	Novem- ber	Novem- ber	Decem- ber	January	Febru- ary	March	April	May	June	July	August	Septem- ber	Octo- ber	
FOODSTUFFS Pages 103, 110, 111, 112, 115														
Livestock: Cattle and calves: Receipts, principal markets														
thous. of animals Disposition: Local slaughterdo Shipments, totaldo	1 '	1, 900 989 927	1,465 843 632	1, 635 975 608	1, 294 807 496	1, 542 952 579	1, 467 869 581	1,737 1,068 647	1,476 934 546	1,667 971 664	1,764 972 795	2, 117 1, 019 1, 074	2,438 1,124	
Hogs: Receipts, principal marketsdo	2, 847	2,607	2,570	2,699	1,971	2, 205	1,996	2,410	2, 105	1,948	2,007	1,995	1, 270 2, 458	
Local slaughter do Shipments, total do	2, 177 665	1, 903 691	1, 848 726	1, 928 754	1,398 566	1, 654 547	1,509 485	1,822 575	1, 535 560	1, 394 546	1, 451 550	1, 458 534	1,825 617	
Sheep and lambs: Receipts, principal marketsdo Disposition:	1,907	1,945	1,552	1,746	1, 546	1,766	1, 993	1, 951	1,711	2, 042	2, 392	2, 625	2,607	
Disposition: Local slaughterdo Shipments, totaldo Stocks, cold storage, end of month: Butter, creamerythous. of lb.	944 984	996 968	890 673	1,063 677	953 595	1, 046 720	1,082	1,070 884	913 804	983 1,040	968 1,419	1,064 1,564	1, 075 1, 520	
Cheese (total)dodo	89, 752 112, 211	160, 632 127, 440	128, 770 120, 174	111, 354 106, 411	92, 780 91, 485	78, 909 81, 653	70, 909 75, 345	84, 437 79, 272	131, 609 98, 850	165, 183 117, 598	172,825 125,019	154, 594 116, 561	, 128,111 , 114,736	
	1, 580 87, 789 84, 505	1, 439 78, 091 93, 024	302 62, 903 90, 711	50, 345 77, 088	165 44, 476 62, 253	1, 105 60, 465 40, 423	3, 357 88, 867 29, 756	5, 880 117, 900 35, 295	76, 977 141, 456 46, 965	7, 024 144, 359 59, 940	6, 598 135, 928 72, 765	5, 430 121, 471 79, 384	3, 519 104,282 83, 296	
Total meats mil. of lb Beef and veal thous. of lb Pork, total do	561 66, 925 420, 897	484 52, 637	58, 187 537, 525	791 53, 126 658, 489	62, 253 784 46, 404 667, 419	758 40, 970 652, 456	758 36, 866 656, 746	761 34,650 659,587	749 33, 591 645, 173	699 33, 456 594, 581	573 33,027 471,310	36, 917	7 452 7 49, 242 7 341,393	
Shell	332, 357 88, 540 4, 190	373, 641 299, 142 74, 499 3, 171	430, 104 107, 421 3, 541	526, 411 132, 078 2, 925	542, 138 125, 281 2, 773	523, 204 129, 252 2, 412	527, 213 129, 533 1, 956	520, 251 139, 336 1, 791	496, 796 148, 377 1, 837	454, 766 139, 815 1, 893	360, 932 110, 378 2, 459	300, 226 78, 794 2, 965	7272,655 68,738 3,499	
Poultry thous. of lb.	127, 030	118, 088	139, 108	133, 531	116, 229	90, 987	70, 568	66, 796	67, 470	64, 918	62,870	63, 164	79, 228	
FUELS AND BY PRODUCTS Pages 117, 119 Coal: Anthracite:														
Production thous of short tons Bituminous: Production do	3, 946	3, 803	4, 533	4, 953	4, 114	3,604	. 5, 296	5, 073	3, 530	2, 912	3, 832	4, 776	4, 919	
Coke, beehive: Productiondodo	42, 835 335	35, 925 70	36, 541 79	35, 530 77	33, 910 71	35, 290 69	10,747	17, 880 25	27, 900 52	29, 135 46	34, 688 44	* 38, 150 * 75	45, 950 256	
LEATHER AND PRODUCTS Page 124														
Leather: Production: Call and kipthous. of skins	. <u>g</u>	1, 138	1, 284 1, 884	1, 319	1, 326	1,329	1, 168	1, 187	1, 227 1, 715	1,064	1, 155	1, 074	1, 156	
Calf and kip thous of skins. Cattle hides thous of hides. Goat and kid thous of skins. Sheep and lamb do. Stocks of cattle hides and leather, end of	- EEE	1, 786 2, 634 2, 872	1, 884 3, 245 2, 899	1, 936 3, 185 7 2, 795	1, 943 3, 170 3, 236	1, 955 3, 623 3, 115	1,672 3,463 2,774	1, 736 3, 473 3, 015	1,715 3,666 73,066	1, 619 3, 323 3, 096	1, 949 3, 397 4, 205	7 1, 811 3, 065 7 3, 770	1, 924 3, 697 3, 938	
month: Totalthous. of equiv. hides In process and finisheddo Rawdo	(i) (i)	13, 885 10, 074	13, 996 10, 301	13, 602 9, 868 3, 734	13, 375 9, 699	13, 009 9, 229 3, 780	12, 813 9, 026	12, 905 9, 078	12, 976 9, 151	12, 899 9, 059	r 12, 606 r 8, 876	7 12, 523 7 8, 708	12, 489 8, 740 3, 749	
PAPER AND PRINTING Pages 145, 146	()	3, 811	3, 695	3, 734	3, 676	3, 750	3, 787	3,827	3,825	3,840	3, 730	7 3, 815	3, 749	
Paper: Newsprint: Capeda:			:											
Production short tons Shipments from mills do Stocks, at mills, end of month do Stocks.	288, 726 287, 869 193, 466	245, 295 264, 421 177, 157	209, 7 <i>5</i> 3 225, 472 161, 438	208, 382 201, 852 167, 968	200, 631 178, 236 190, 363	220, 648 205, 099 205, 912	220, 843 214, 255 212, 500	250, 015 274, 635 187, 880	240, 545 232, 261 196, 164	227, 630 221, 743 202, 051	236, 975 224, 367 214, 659	253, 230 267, 005 200, 884	280, 985 289, 260 192, 609	
United States: Consumption by publishersdo Productiondo Shipments from millsdo	181, 259 78, 886 81, 410	176, 322 78, 390 76, 278	177, 134 75, 855 77, 974	160, 916 77, 264 72, 967	153, 346 70, 868 71, 926	174, 096 79, 929 81, 616	179, 542 77, 393 77, 463	178, 543 85, 872 84, 443	170, 980 80, 562 84, 628	172, 861 74, 932 75, 354	159, 647 80, 000 79, 060	177, 078 77, 309 78, 559	195, 510 78, 591 79, 364	
Stocks, end of month: At mills	13, 399 295, 589 50, 656	20, 702 291, 477 44, 628	18, 583 284, 661 30, 677	22, 880 267, 155 36, 872	21, 822 251, 041 13, 449	20, 135 223, 469 32, 580	20, 065 206, 727 37, 253	21, 494 229, 142 39, 251	17, 428 230, 443 47, 737	17, 002 252, 754 43, 459	17, 946 277, 589 39, 862	16, 696 283, 282 47, 776	15, 923 285, 216 50, 053	
TEXTILE PRODUCTS Pages 154, 158	2 5, 000	11,020	01,011	0.4018	*****	UM BOU	(, 200)		21, 101	219 3(4)	00,002	71,110	enzy (ren)	
Cotton: Consumption bales Exports (excluding linters) thous. of bales Imports (excluding linters) do	718, 721 584 11	596, 416 480 14	565, 627 368 11	598, 132 290 12	562, 580 264 8	649, 940 330 10	543, 187 178 13	606, 090 143 14	578, 436 114 12	521, 353 107 16	628, 448 219 13	624, 902 649 10	686, 936 886 14	
Spindle activity: Active spindlesthousands. Wool:	22, 774	22, 447	22, 433	22, 497	22, 533	22, 503	22, 123	21, 970	21, 771	21, 939	22, 012	22, 232	22, 659	
Receipts at Boston, totalthous. of lb. Domesticdo Foreigndo	(°) 5, 601 (°)	24, 341 21, 239 3, 103	13,678 9,009 4,670	15, 539 5, 374 10, 164	11, 820 6, 660 5, 160	13, 608 5, 939 7, 669	17, 173 10, 241 6, 932	31, 461 25, 641 5, 820	55, 614 51, 401 4, 213	55, 355 51, 247 4, 109	39, 228 35, 287 3, 941	24, 410 19, 046 5, 363	(a) 11, 991 (a)	

Revised.

1 Revised series.

1 Revised series.

1 Revised series.

2 Data not available.

1 Revised series.

3 Stocks of newsprint at publishers, and in transit to publishers, revised for 1937 and 1938; revisions not shown on p. 52 of the April 1939 Survey will appear in a subsequent issue.

3 Revised series.

2 Data revised for 1937; see tables 19 and 20, pp. 14 and 15 of the April 1939 Survey.

3 Data for October 1939 are latest available.

Nors.—The data in the above tables present, in advance of the monthly Survey of Current Business, such items as were received during the week ended Saturday, December 16. These figures, like similar information in the table entitled "Monthly business statistics" in each monthly issue, should always be read in connection with the detailed tables covering the respective items in the 1938 Supplement to the Survey of Current Business, which contains a description of each series and a reference to the source of the data. Series marked with an asterisk (*) are exceptions, representing additions since the 1938 Supplement was issued, and similar data, if published, will be found in the monthly numbers indicated by the footnotes. Changes in the series are also indicated in the footnotes. The Survey of Current Business, including 12 monthly Surveys of 55 pages each, and the 52 Weekly Supplements, may be obtained from the Superintendent of Documents, Washington, D. C., for \$2 per year. The 1938 Supplement may be obtained from the same source upon receipt of \$0.40.