



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE**  
**BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., DECEMBER 7, 1939

### SUMMARY OF BUSINESS TRENDS

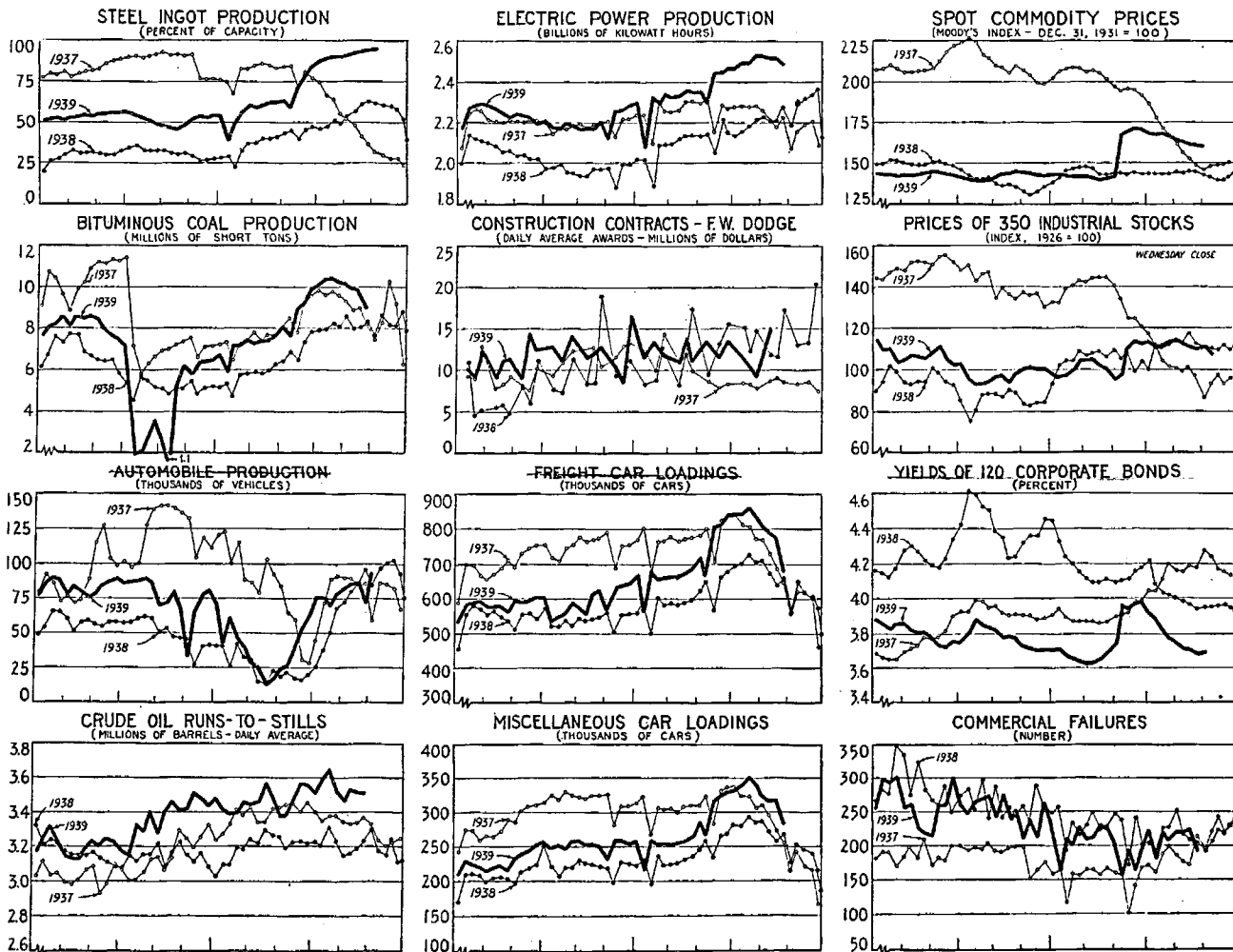
AMONG industrial developments last week was the resumption of operations at Chrysler plants after settlement of the 2-month-old industrial dispute. Automobile assemblies this week will move above the 100,000 mark and December output of cars and trucks is scheduled to be the largest for any month since the summer of 1937. Industrial production during the latter half of November reflected the double observance of the Thanksgiving holiday, but there has been no change in the underlying economic situation. Activity continues at about the high point reached in the current move, with production cutting into the bank of unfilled orders built up in the recent buying wave. Freight-car loadings have declined further from the October peak in the usual seasonal movement.

Steel ingot production goes into December at 93 percent of capacity and many other durable-goods industries are operating at high rates. The volume of orders for capital goods includes, for November, a marked falling off in railway equipment orders after the active purchasing of the two preceding months. For October there were reports of heavy buying of foundry equip-

ment and machine tools, adding to the large backlogs accumulated in September. Manufacturers of electrical machinery and equipment were recipients of increased orders in October, according to preliminary reports.

Quotations of domestic securities eased slightly last week with stock prices continuing to hold within the narrow trading range that has prevailed since mid-September. Bond prices were little changed apart from the severe decline in bonds of the Finnish Government. In the capital market the stagnation that has existed since August was broken by the flotation of a large utility refunding issue; several other utility issues are under registration and are expected to reach the market soon. Prices of cotton, wheat, and other grains advanced slightly last week, but otherwise the recent easing tendency in the sensitive commodities continued to prevail. Steel scrap quotations have declined considerably over the past few weeks. Prices of finished steel for delivery in the first quarter of next year were reaffirmed at the quotations currently listed with some exceptions among the light rolled products.

### SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS INDICATORS\*

[Weekly average, 1923-25=100]

ITEM	1939					1938		1937		ITEM	1939					1938		1937	
	Dec. 2	Nov. 25	Nov. 18	Nov. 11	Nov. 4	Dec. 3	Nov. 26	Dec. 4	Nov. 27		Dec. 2	Nov. 25	Nov. 18	Nov. 11	Nov. 4	Dec. 3	Nov. 26	Dec. 4	Nov. 27
<b>Business activity:</b>										<b>Finance—Continued.</b>									
New York Times <sup>†</sup>	105.6	105.9	107.2	105.3	93.1	92.9	84.8	85.3	Debits, outside N. Y. C.†	106.1	101.3	113.8	88.5	100.0	97.3	88.2	106.6	89.9	
Barren's <sup>‡</sup>	115.0	114.6	115.4	112.7	102.1	99.0	82.8	81.2	Federal Reserve reporting member banks:										
Business Week	124.8	124.1	123.5	122.0	105.2	105.1	84.4	88.1	Loans, total	69.3	68.9	68.4	68.2	68.2	66.5	66.4	75.5	75.8	
<b>Commodity prices, wholesale:</b>									Interest rates:										
Dept. of Labor, 1926=100:									Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Combined index (813)	79.0	79.1	79.3	79.3	77.4	77.3	82.0	82.0	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Farm products (67)	67.6	67.3	67.8	67.5	69.1	68.3	73.9	73.4	Currency in circulation†	154.1	153.1	152.3	152.5	151.8	140.3	139.3	135.6	135.0	
Food (122)	72.0	72.3	72.4	72.3	74.3	74.0	80.7	81.5	<b>Production:</b>										
All other (624)	84.4	84.4	84.4	84.4	80.7	80.8	83.9	83.9	Automobiles	122.7	95.0	113.6	113.0	108.4	128.2	111.1	120.8	98.2	
Fisher's index, 1926=100:									Bituminous coal†	103.1	96.4	104.8	100.4	84.3	90.0	81.4	88.3		
Combined index (120)	84.7	84.0	83.8	83.9	84.0	80.4	80.5	86.3	Cotton consumption†	128.1	130.4	130.8	117.6	118.0	94.1	87.3			
Copper, electrolytic†	89.1	89.1	89.1	89.1	89.1	79.7	79.7	77.5	Electric power†	149.0	150.9	150.9	152.3	137.2	131.1	129.2	123.9		
Cotton, middling, spot	38.6	37.5	37.1	36.8	35.3	32.4	33.5	29.8	Lumber	50.7	54.4	53.3	56.2	46.1	40.4	37.9	36.4		
<b>Construction contracts:</b>									Petroleum†	183.3	172.4	182.3	168.1	154.8	156.6	162.6	164.5		
Distribution: Carloadings	70.6	80.5	82.0	84.1	67.7	58.6	64.7	58.0	Steel ingots⊕	162.1	161.3	160.6	158.0	162.5	102.5	104.5	50.9		
Employment: Detroit, factory									<b>Receipts, primary markets:</b>										
Finance:									Cattle and calves	66.6	78.3	87.5	93.3	80.1	70.4	88.7	77.7		
Failures, commercial	46.9	54.8	54.1	54.3	50.9	46.9	54.3	48.2	Hogs	42.6	52.9	46.0	45.3	60.8	42.7	48.7	29.8		
Bond yields†	64.0	63.8	64.1	64.3	65.0	68.5	73.5	74.2	Cotton	163.8	151.5	192.7	199.1	220.0	89.6	95.1	130.4	128.8	
Stock prices†	110.5	112.3	112.4	111.5	113.0	105.9	107.1	93.6	Wheat	27.1	33.5	42.8	31.4	41.2	44.8	51.6	30.5	43.0	

\*Data do not cover calendar weeks in all cases. †Computed normal=100. ‡Daily average. †Weekly average, 1928-30=100.  
 ‡Seasonally adjusted. ⊕Index for week ended Dec. 9, is 159.4. ⊕For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

## WEEKLY BUSINESS STATISTICS\*

ITEM	1939					1938		1937		1936	
	Dec. 2	Nov. 25	Nov. 18	Nov. 11	Nov. 4	Oct. 28	Dec. 3	Nov. 26	Dec. 4	Nov. 27	Dec. 5
<b>COMMODITY PRICES, WHOLESALE</b>											
Copper, electrolytic, New York	0.123	0.123	0.123	0.123	0.123	0.123	0.110	0.110	0.105	0.107	0.103
Cotton, middling, spot, New York	.105	.102	.101	.100	.096	.096	.088	.091	.081	.081	.126
Food index (Bradstreet's)	2.35	2.39	2.42	2.43	2.43	2.44	2.41	2.38	2.69	2.68	2.90
Iron and steel, composite	37.26	37.42	37.44	37.63	37.62	37.56	36.36	36.37	38.86	38.86	34.99
Wheat, No. 2 Hard Winter (Kansas City)	.86	.86	.86	.87	.85	.83	.65	.63	.95	.94	1.28
<b>FINANCE</b>											
<b>Banking:</b>											
Debits, New York City	2,983	3,012	3,004	2,739	4,123	3,118	2,608	2,952	3,065	3,201	4,494
Debits, outside New York City (140 cities)	4,100	4,700	4,400	4,106	4,637	4,299	3,759	4,097	4,118	4,168	4,613
Federal Reserve banks:											
Reserve bank credit, total	2,605	2,645	2,715	2,721	2,765	2,771	2,584	2,587	2,603	2,596	2,467
U. S. Government securities	2,552	2,593	2,649	2,687	2,721	2,736	2,564	2,564	2,564	2,564	2,430
Member bank reserve balances	11,620	11,619	11,587	11,749	11,814	11,950	8,876	8,818	6,906	6,949	6,775
Excess reserves, estimated	5,135	5,171	5,166	5,354	5,376	5,534	3,383	3,353	1,119	1,138	2,205
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	18,972	18,918	18,604	18,660	18,556	18,721	16,013	15,916	14,612	14,685	15,464
Deposits, time	5,232	5,252	5,256	5,250	5,249	5,251	5,124	5,125	5,234	5,273	5,037
Investments, total	14,503	14,475	14,465	14,314	14,207	14,178	13,098	13,003	11,940	11,953	13,647
U. S. Government direct obligations	8,713	8,726	8,725	8,720	8,684	8,628	8,106	8,129	7,963	7,966	9,173
Obligations fully guaranteed by U. S. Government	2,408	2,401	2,402	2,250	2,232	2,226	1,682	1,682	1,118	1,120	1,246
Loans, total	8,656	8,617	8,549	8,521	8,521	8,479	8,317	8,303	9,441	9,479	8,812
Commercial, industrial, and agricultural loans	4,381	4,388	4,362	4,330	4,310	4,292	3,866	3,869	4,637	4,683	4,000
Interest rates, call loans	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc	2,212	2,224	2,223	2,201	2,264	2,270	2,621	2,607	3,393	3,398	4,663
Pound sterling	3,904	3,924	3,922	3,882	3,992	4,005	4,670	4,658	4,991	4,990	4,904
Failures, commercial	191	223	223	220	221	207	191	221	191	160	160
Currency in circulation	7,485	7,433	7,398	7,404	7,370	7,315	6,811	6,762	6,557	6,554	6,484
<b>Security markets:</b>											
Bond sales (N. Y. S. E.)	34,170	34,110	39,760	27,980	37,830	41,550	36,450	28,200	42,770	36,480	78,070
Bond yields (Moody's) (120 bonds)	3.69	3.68	3.70	3.71	3.75	3.77	3.95	3.95	4.24	4.28	3.68
Stock sales (N. Y. S. E.)	3,639	2,978	3,934	4,624	6,530	7,051	5,040	4,321	6,055	6,474	11,890
Stock prices (N. Y. Times)	107.30	109.03	109.17	108.29	110.35	111.88	102.81	103.97	90.87	85.39	139.33
Stock prices (Standard Statistics) (420) 1926=100	91.7	93.9	93.5	94.4	94.9	97.2	92.1	92.6	81.1	75.6	122.3
Industrials (350)	107.6	110.3	109.9	111.2	112.0	114.9	110.6	111.3	93.5	86.7	141.7
Public utilities (40)	86.8	87.9	87.0	87.4	86.8	87.5	79.0	79.2	79.7	76.3	111.0
Railroads (30)	29.9	31.2	31.4	31.5	32.1	33.5	28.6	28.8	30.8	28.4	54.7
<b>PRODUCTION, CONSTRUCTION, AND DISTRIBUTION</b>											
<b>Production:</b>											
Automobiles	93,638	72,520	86,700	86,200	82,690	78,210	97,795	84,730	92,173	74,955	102,660
Bituminous coal	1,755	1,642	1,784	1,710	1,738	1,738	1,436	1,556	1,387	1,504	1,786
Electric power	2,482	2,514	2,514	2,537	2,539	2,539	2,286	2,184	2,153	2,065	2,244
Petroleum	3,818	3,592	3,797	3,501	3,499	3,224	3,224	3,261	3,387	3,426	3,000
Steel ingots	94.4	93.9	93.5	92.5	91.0	90.2	60.7	61.9	29.6	31.0	75.9
<b>Construction—contract awards:</b>											
Distribution:											
Freight-car loadings, total	676,516	771,404	785,961	805,862	834,096	649,086	561,658	620,325	555,762	745,295	745,295
Coal and coke	145,691	163,133	166,938	171,597	176,543	151,571	120,759	132,868	128,258	179,733	179,733
Forest products	33,223	35,612	35,823	37,380	37,529	28,743	25,694	27,861	24,975	33,733	33,733
Grains and grain products	35,997	36,897	37,697	37,530	40,232	35,775	29,155	37,413	32,536	36,288	36,288
Livestock	13,779	15,904	17,650	19,839	20,410	16,681	13,770	15,154	12,348	17,847	17,847
Merchandise, l. c. l.	142,556	158,028	156,735	159,157	159,348	152,737	129,890	154,962	134,536	168,827	168,827
Ore	23,917	45,635	55,876	56,976	62,063	9,307	12,337	10,560	9,356	8,165	8,165
Miscellaneous	281,353	316,195	315,242	323,383	337,971	254,272	224,153	241,507	213,753	300,702	300,702
<b>Receipts:</b>											
Cattle and calves	210	247	277	295	307	253	222	280	245	327	327
Hogs	277	343	298	294	278	395	277	316	253	613	613
Cotton into sight	426	394	501	515	572	592	233	242	339	335	419
Wheat, at primary markets	2,157	2,661	3,406	2,495	3,280	4,533	3,566	4,108	2,426	3,417	2,025

⊕Rate for week ended Dec. 9, is 92.8. †Daily average. \*Data do not cover calendar weeks in all cases.  
 ‡No longer strictly comparable; for an explanation, see the corresponding data on p. 30 of the April 1939 issue of the SURVEY. †SOURCE: Ward's Automotive Reports.

## MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1939		1938			1939								
	November	December	November	December	January	February	March	April	May	June	July	August	September	October
<b>COMMODITY PRICES</b> Page 11														
Prices received by farmers (U. S. Department of Agriculture):														
Combined index.....1909-14=100	97	94	96	94	92	91	89	90	89	89	88	98	98	97
Chickens and eggs.....do	117	131	127	97	91	88	87	85	83	80	90	102	102	108
Cotton and cottonseed.....do	75	73	70	71	70	71	70	72	73	73	71	76	76	74
Dairy products.....do	117	109	112	109	107	100	95	92	94	96	100	107	107	112
Fruits.....do	66	71	73	76	78	81	82	85	93	80	70	73	73	73
Grains.....do	79	60	63	66	66	66	67	72	73	66	64	83	83	77
Meat animals.....do	107	111	109	112	116	116	114	112	107	107	101	117	117	112
Truck crops.....do	130	102	108	96	108	114	102	110	105	101	101	114	114	128
Miscellaneous.....do	98	95	108	109	92	83	86	83	81	89	100	98	98	94
<b>EMPLOYMENT CONDITIONS AND WAGES</b> Page 38														
Trades union members employed:														
All trades.....percent of total	89	84	85	84	85	86	87	88	89	88	85	89	89	89
Building.....do	75	68	67	65	66	68	71	75	78	76	75	75	74	74
Metal.....do	88	76	78	78	79	82	83	83	84	84	85	86	88	88
Printing.....do	92	88	88	88	87	85	90	90	90	90	89	90	90	90
All other.....do	92	89	89	89	90	91	91	91	92	91	92	93	93	93
On full time (all trades).....do	72	64	65	65	66	67	69	70	70	70	71	71	71	72
<b>FINANCE</b> Pages 54, 62, 75, 76														
Banking:														
Federal Reserve banks, condition, end of month:														
Assets (resources), total.....mil. of dol.	18,740	15,293	15,581	15,639	15,862	16,186	16,766	16,922	17,172	17,348	17,823	18,602	18,779	18,779
Reserve bank credit outstanding, total.....mil. of dol.	2,650	2,584	2,601	2,607	2,598	2,587	2,595	2,573	2,579	2,486	2,446	2,879	2,801	2,801
Bills bought.....do	0	1	1	1	1	1	1	1	1	1	1	1	1	0
Bills discounted.....do	8	7	4	5	4	4	3	4	5	5	5	6	6	6
United States securities.....do	2,552	2,564	2,564	2,574	2,564	2,564	2,571	2,564	2,551	2,488	2,426	2,804	2,736	2,736
Reserves, total.....do	15,295	11,970	12,166	12,382	12,561	12,951	13,470	13,673	13,874	14,230	14,661	15,013	15,178	15,178
Gold certificates.....do	14,976	11,613	11,798	11,948	12,125	12,553	13,103	13,326	13,524	13,878	14,321	14,679	14,838	14,838
Liabilities, total.....do	18,740	15,293	15,581	15,639	15,862	16,186	16,766	16,922	17,172	17,348	17,823	18,602	18,779	18,779
Deposits, total.....do	12,865	9,935	10,088	10,420	10,571	10,919	11,376	11,535	11,701	11,952	12,247	12,953	12,988	12,988
Member bank reserve balances, total.....mil. of dol.	11,628	8,876	8,724	9,215	8,936	9,157	9,900	10,029	10,018	10,507	10,918	11,655	11,973	11,973
Excess reserves (estimated).....do	5,160	3,383	3,205	3,644	3,387	3,559	4,098	4,218	4,140	4,553	4,758	5,352	5,553	5,553
Federal Reserve notes in circulation.....mil. of dol.	4,862	4,385	4,452	4,339	4,353	4,380	4,458	4,477	4,511	4,530	4,630	4,720	4,773	4,773
Reserve ratio.....percent	86.3	83.6	83.7	83.9	84.2	84.7	85.1	85.4	85.6	86.3	86.9	85.0	85.5	85.5
Monetary statistics:														
Foreign exchange rates:														
Argentina.....dol. per paper peso	.298	.314	.311	.311	.312	.312	.312	.312	.312	.312	.312	.311	(1)	.298
Belgium.....dol. per belga	.165	.169	.168	.169	.169	.168	.168	.170	.170	.170	.170	.170	.170	.167
Canada.....dol. per Canadian dol.	.878	.992	.991	.992	.995	.996	.995	.996	.998	.998	.998	.993	.993	.993
France.....dol. per franc	.022	.026	.026	.026	.026	.026	.026	.026	.026	.026	.026	.026	.023	.023
Germany.....dol. per reichsmark	.401	.400	.401	.401	.401	.401	.401	.401	.401	.401	.401	.389	.395	(1)
Netherlands.....dol. per guilder	.531	.543	.544	.542	.536	.531	.531	.536	.532	.533	.535	.532	.531	.531
Sweden.....dol. per krona	.238	.243	.241	.240	.241	.241	.241	.241	.241	.241	.240	.238	.238	.238
United Kingdom.....dol. per £	3.925	4.708	4.670	4.609	4.680	4.685	4.681	4.681	4.682	4.681	4.611	3.995	4.011	4.011
Security markets:														
Stocks:														
Dividend declarations (N. Y. Times):														
Total.....thous. of dol.	659,512	599,160	247,569	194,118	303,839	186,095	154,076	377,394	229,175	181,033	310,284	193,698	199,969	199,969
Industrials and miscellaneous.....do	608,149	486,396	229,016	181,480	299,412	182,522	147,635	358,417	200,698	167,167	296,168	191,364	192,915	192,915
Railroads.....do	51,362	22,765	17,553	12,638	14,427	3,573	6,440	18,976	19,477	13,866	14,116	2,334	7,053	7,053
Prices:														
Dow-Jones & Co., Inc. (65 stocks):														
Total.....dol. per share	51.01	50.32	49.32	49.13	48.68	48.99	42.68	44.43	45.66	46.82	46.47	50.47	51.80	51.80
Industrials (30 stocks).....do	149.98	151.96	150.12	146.87	144.60	145.06	127.73	132.56	136.52	139.26	137.88	150.72	152.15	152.15
Public utilities (15 stocks).....do	25.68	23.35	21.94	23.30	24.94	24.84	22.05	23.05	23.66	24.96	25.68	24.26	25.64	25.64
Rails (20 stocks).....do	33.38	31.29	30.52	31.20	30.31	31.07	25.75	27.02	27.59	28.29	27.67	31.97	34.27	34.27
New York Times (50 stocks).....do	103.59	105.20	105.36	102.73	102.22	100.59	90.46	94.19	96.95	99.74	99.44	110.38	110.33	110.33
Industrials (25 stocks).....do	192.23	186.99	186.99	181.82	181.21	178.01	161.51	167.73	173.12	178.03	178.21	195.86	194.82	194.82
Railroads (25 stocks).....do	21.90	23.59	23.74	23.64	23.24	23.18	19.41	20.67	20.79	21.45	20.68	24.91	25.84	25.84
<b>TRANSPORTATION AND COMMUNICATIONS</b> Page 85														
Class I Steam railways:														
Freight-carloadings (A. A. R.):†														
Total cars.....thousands	3,040	2,528	2,049	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,375
Coal.....do	601	509	664	515	529	478	350	297	503	429	476	740	676	676
Coke.....do	47	26	35	30	30	29	29	19	28	24	27	45	46	46
Forest products.....do	142	109	131	103	99	105	140	121	151	118	126	171	152	152
Grains and grain products.....do	148	137	163	129	116	125	159	137	202	200	170	219	165	165
Livestock.....do	67	69	67	53	42	42	61	49	50	44	48	90	84	84
Merchandise, l. c. l.....do	616	594	708	561	577	612	775	612	744	583	615	780	640	640
Ore.....do	182	65	44	33	34	33	58	121	209	167	192	277	253	253
Miscellaneous.....do	1,236	1,018	1,138	878	870	967	1,261	1,016	1,261	983	1,034	1,523	1,358	1,358
<b>FOODSTUFFS</b> Pages 106, 108														
Grains and grain products (principal markets):														
Corn:														
Receipts.....thous. of bu.	25,034	32,698	20,262	14,373	10,216	13,085	12,562	23,333	17,881	11,864	9,880	22,655	31,609	31,609
Shipments.....do	14,158	16,356	10,969	8,827	5,398	8,473	8,656	20,170	17,042	12,759	12,077	11,584	13,135	13,135
Oats:														
Receipts.....do	5,226	4,199	5,658	6,221	4,304	5,769	4,461	6,303	4,540	6,673	18,625	12,528	6,261	6,261
Wheat:														
Receipts.....do	11,471	19,110	14,892	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	19,799
Shipments.....do	12,679	21,696	18,262	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	16,856

† Revised.

1 Quotations not available Aug. 23-Oct. 16, 1939.

2 Quotations not available after Sept. 1, and Sept. 3-Nov. 5.

† Data for December 1938, April, June, and September 1939 are for 5 weeks, other months, 4 weeks.

## MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data may be found in the 1938 Supplement to the Survey	1939		1938				1939						
	October	October	November	December	January	February	March	April	May	June	July	August	September
<b>EMPLOYMENT CONDITIONS AND WAGES</b> Pages 39, 44, 47													
Labor conditions:													
National Industrial Conference Board (25 industries):													
Average weekly hours per worker in factories.....hours.....	39.0	36.7	36.9	36.6	36.6	36.8	36.9	36.8	36.5	37.2	37.5	37.9	38.2
Labor turn-over in mfg. establishments:													
Accession rate...mo. rate per 100 employees.....	5.80	5.19	4.24	3.22	4.09	3.06	3.34	2.95	3.29	3.92	4.16	5.06	6.17
Separation rate:													
Total.....do.....	2.91	3.30	3.14	3.88	3.19	2.61	3.18	3.46	3.48	3.31	3.36	3.01	2.79
Discharge.....do.....	.17	.12	.10	.09	.10	.10	.13	.10	.13	.12	.12	.14	.14
Lay-off.....do.....	1.81	2.40	2.44	3.21	2.24	1.87	2.23	2.60	2.67	2.46	2.54	2.05	1.58
Quit.....do.....	.93	.78	.60	.58	.85	.64	.82	.76	.68	.73	.70	.82	1.07
Wages:													
National Industrial Conference Board (25 industries):													
Factory average weekly earnings...dollars.....	28.24	26.14	26.32	26.02	29.95	26.11	26.25	26.27	26.19	26.79	26.64	27.29	27.58
Factory average hourly earnings...do.....	.725	.714	.714	.713	.713	.713	.715	.717	.720	.721	.721	.720	.722
<b>CHEMICALS AND ALLIED PRODUCTS</b> Page 98													
Paint sales:													
Paints, varnish, lacquer, and fillers:													
Total.....thous. of dol.....	34,540	28,773	25,280	20,515	24,229	24,415	31,555	32,666	40,138	36,896	29,472	33,087	36,960
Classified, total.....do.....	24,995	20,486	18,367	15,036	17,828	17,305	23,003	23,830	28,546	26,197	20,769	23,413	25,515
Industrial.....do.....	10,976	8,481	8,397	7,417	8,180	7,982	9,626	9,469	9,611	9,781	8,199	9,309	10,420
Trade.....do.....	14,020	12,006	9,970	7,619	9,648	9,413	13,377	14,300	18,935	16,416	12,569	14,104	15,095
Unclassified.....do.....	9,544	8,287	6,914	5,478	6,401	7,021	8,551	8,836	11,592	10,690	8,703	9,674	11,445
<b>ELECTRIC POWER</b> Page 99													
Production, total.....mil. of kw.-hr.....	11,862	10,270	10,303	10,882	10,641	9,654	10,567	9,955	10,341	10,529	10,651	11,228	11,116
By source:													
Fuel.....do.....	8,724	6,868	6,760	6,976	6,899	5,828	6,116	5,562	6,176	6,743	7,179	7,701	7,997
Water power.....do.....	3,138	3,402	3,543	3,906	3,742	3,826	4,450	4,393	4,165	3,786	3,472	3,527	3,118
By type of producer:													
Privately and municipally owned public utilities.....mil. of kw.-hr.....	10,974	9,615	9,660	10,205	9,965	9,043	9,900	9,321	9,686	9,820	9,846	10,329	10,260
Other producers.....do.....	888	655	643	677	676	611	667	634	655	709	804	900	856
<b>METALS AND MANUFACTURES</b> Pages 131, 134, 135													
Pig iron and iron manufactures:													
Castings, malleable:													
Orders, new.....short tons.....	63,835	32,770	36,643	35,633	38,105	33,234	35,997	29,183	27,702	29,041	29,892	40,005	64,732
Production.....do.....	54,263	29,970	35,351	38,802	35,372	34,786	39,615	31,640	30,840	30,781	28,836	40,212	41,427
Percent of capacity.....do.....	66.3	36.4	43.0	46.0	43.5	42.9	47.5	38.8	37.0	37.0	35.3	47.9	50.5
Shipments.....short tons.....	49,807	28,717	35,563	36,434	36,403	34,698	39,807	33,666	32,657	32,566	26,169	33,289	39,215
Steel, manufactured products:													
Barrels and drums, steel, heavy type:													
Orders, unfilled, end of month.....number.....	1,138,543	374,454	248,376	519,375	438,746	421,037	351,203	277,719	257,961	208,000	235,772	247,729	771,714
Production.....do.....	1,549,056	841,653	788,040	830,979	749,070	552,189	709,252	800,292	814,295	833,378	719,055	826,941	1,163,465
Percent of capacity.....do.....	91.0	52.3	49.0	51.7	47.5	35.0	44.4	50.1	51.1	52.3	45.1	51.9	73.0
Shipments.....number.....	1,613,362	865,572	799,678	822,740	740,510	556,099	710,228	799,404	812,843	822,658	725,639	825,551	1,166,980
Stocks, end of month.....do.....	66,586	36,241	24,603	32,696	34,717	30,586	29,610	30,498	31,867	42,587	33,025	34,407	30,892
Boilers, steel, new orders:													
Area.....thous. of sq. ft.....	1,089	717	635	892	1,131	817	617	765	877	1,032	772	890	1,782
Quantity.....number.....	997	1,125	947	1,012	1,264	892	660	834	983	1,098	1,033	1,175	1,380
Furniture, steel:													
Office furniture:													
Orders:													
New.....thous. of dol.....	2,136	1,650	1,813	1,852	1,966	1,782	1,798	1,619	1,780	1,902	1,737	1,813	2,049
Unfilled, end of month.....do.....	1,383	958	1,064	977	1,132	1,140	1,052	952	1,018	1,207	1,382	1,308	1,350
Shipments.....do.....	2,104	1,718	1,707	1,982	1,813	1,775	1,886	1,707	1,716	1,714	1,567	1,887	2,007
Shelving:													
Orders:													
New.....do.....	520	318	335	315	368	388	499	399	507	420	400	404	411
Unfilled, end of month.....do.....	402	362	255	205	253	292	317	327	387	360	358	323	331
Shipments.....do.....	449	342	442	357	318	349	474	389	447	451	360	433	408
<b>RUBBER AND RUBBER PRODUCTS</b> Page 149													
Pneumatic casings:													
Production.....thousands.....	5,431	4,183	4,139	4,729	4,581	4,344	5,137	4,211	4,418	4,870	4,510	5,492	5,007
Shipments, total.....do.....	5,188	4,126	4,405	4,154	4,163	3,739	4,583	4,356	4,753	5,750	5,056	4,919	5,621
Original equipment*.....do.....	1,805	1,287	1,777	1,707	1,685	1,472	1,747	1,529	1,415	1,370	809	611	1,249
Replacement equipment*.....do.....	3,237	2,729	2,544	2,348	2,307	2,156	2,723	2,719	3,239	4,267	4,162	4,205	4,226
Exports*.....do.....	146	109	84	99	81	111	113	108	100	113	85	103	146
Stocks, end of month.....do.....	8,657	8,237	7,924	8,451	8,032	9,573	10,109	9,998	9,919	8,909	8,300	8,891	8,364
Inner tubes:													
Production.....do.....	5,073	3,980	4,029	4,351	4,098	3,681	4,470	3,841	3,848	4,320	4,043	4,918	4,512
Shipments, total.....do.....	5,012	4,101	4,138	3,859	3,936	3,335	4,015	3,927	4,154	5,123	4,285	4,432	5,025
Exports*.....do.....	108	57	55	55	71	65	74	82	67	66	62	65	98
Stocks, end of month.....do.....	7,717	7,746	7,665	8,166	8,069	8,415	8,901	8,837	8,840	8,044	7,819	8,238	7,846
<b>TEXTILE PRODUCTS</b> Page 157													
Wool:													
Consumption (scoured basis):													
Apparel class.....thous. of lb.....	33,984	24,619	23,512	29,688	25,941	22,449	21,110	19,567	20,244	23,772	27,489	24,707	25,006
Carpet class.....do.....	11,274	8,660	7,716	9,501	9,784	8,776	9,856	8,159	8,832	6,291	7,984	9,604	8,847
Operations, machinery activity (weekly averages):													
Looms:													
Woolen and worsted:													
Broad.....thous. of active hours.....	1,782	1,335	1,529	1,759	1,924	1,580	1,338	1,573	1,791	1,759	1,698	1,549	1,549
Narrow.....do.....	95	86	89	81	70	75	62	69	73	69	82	81	81
Carpet and rug.....do.....	221	167	171	177	186	209	213	198	175	178	155	199	196
Spinning spindles:													
Woolen.....do.....	81,748	66,840	71,110	73,277	73,480	73,130	60,041	55,704	63,248	72,489	73,739	77,201	74,103
Worsted.....do.....	105,604	70,205	85,954	97,019	87,770	82,226	77,747	67,613	79,174	82,819	71,306	77,698	81,611
Worsted combs.....do.....	167	120	146	149	129	137	124	95	117	136	132	145	144

\* Revised.

\*New series. For earlier data on pneumatic casings and inner tubes see tables 27 and 28, pp. 16-18 of the May 1939 Survey.

†Revised series. Data for pneumatic casings and inner tubes revised for 1936, 1937, and 1938; see tables 27 and 28, pp. 16-18 of the May 1939 Survey.

‡See footnote marked "†" on p. 40 of the November 1939 Survey.

§Data for October and December 1938, January, April, July, and October 1939 are for 5 weeks, other months 4 weeks.