



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON, D. C., OCTOBER 5, 1939

SUMMARY OF BUSINESS TRENDS

Production at mines and factories continued to advance last week and the end-of-September rate was the highest in 2 years and considerably ahead of the November-December peak last year. Consumption data do not show a similar rise. The abrupt rise in prices of basic commodities early in September has succeeded for the past fortnight, by moderately fluctuating quotations; price advances for additional semifinished and finished manufactures have been reported.

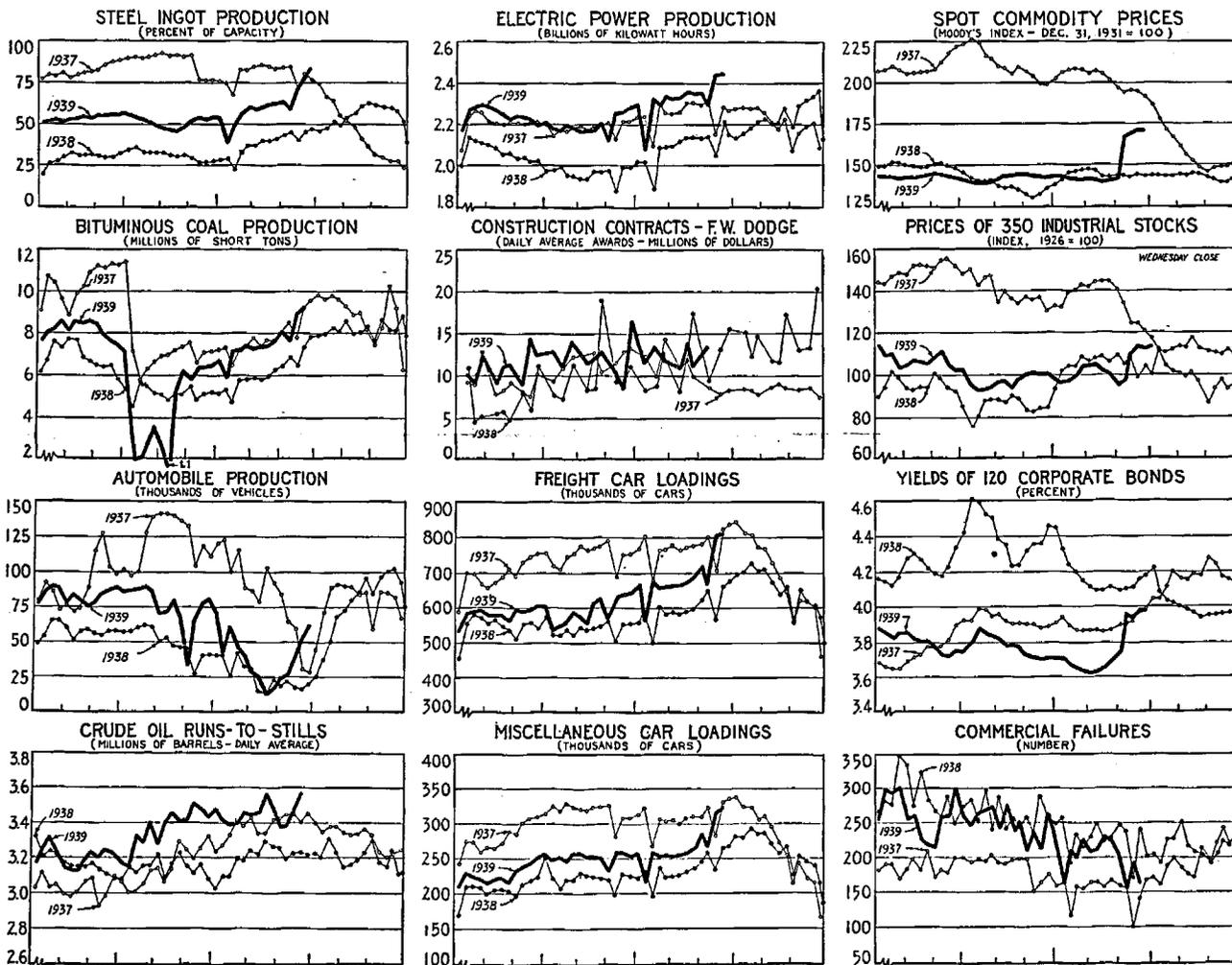
Steel-ingot production continues to expand at the approximate maximum rate at which output may be accelerated from current levels. Operations for the first week of October, at 88 percent of capacity, are up 4 points from the preceding period and 25 points higher than in the last week of August. At 88 percent of present capacity the tonnage of steel ingots being produced is practically as large as for any week on record. Lumber and other durable-goods industries have received large orders in recent weeks. Domestic orders for machine tools in the first half of September were double the total volume of orders in August. September orders for new freight cars exceeded the total number of cars put into service in the preced-

ing 12 months, a period of very low activity in this field. While the heavy industries are reflecting the acceleration in the industrial tempo, the spectacular advances for the railway-equipment, machine-tool, and steel industries have not been duplicated generally. The latter two naturally react strongly to a changed situation of the character which developed during September.

Railway-freight traffic rose to 815,000 cars in the week ended September 23. This weekly total is but moderately below the fall traffic peaks in 1936-37. On a seasonally corrected basis, the indicated freight volume for September was almost 10 percent higher than in August though remaining considerably below the average level for the first 9 months of 1937.

Major additions to working forces have been required by the current advance in production. Consequent upon the larger industrial pay rolls and the higher prices received by farmers, a further substantial rise in the adjusted index of income payments is indicated for September; for August this comprehensive indicator had increased 1.7 points to 85.3 (1929=100). Cost of living last month reflected a substantial advance in retail food costs.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS

[Weekly average, 1923-25=100]

ITEM	1939					1938		1937		ITEM	1939					1938		1937	
	Sept. 30	Sept. 23	Sept. 16	Sept. 9	Sept. 2	Oct. 1	Sept. 24	Oct. 2	Sept. 25		Sept. 30	Sept. 23	Sept. 16	Sept. 9	Sept. 2	Oct. 1	Sept. 24	Oct. 2	Sept. 25
Business activity:									Finance—Continued.										
New York Times§	101.1	100.0	97.2	94.0	84.2	84.3	103.5	104.6	Banking:										
Barron's	103.1	100.3	97.6	95.3	80.5	78.9	107.6	108.5	Debits, outside N. Y. C.†	89.1	101.0	91.7	99.2	78.3	77.6	92.1	91.3	102.3	
Business Week	118.8	115.0	108.7	104.1	92.5	91.0	114.5	113.0	Federal Reserve reporting member banks:										
Commodity prices, wholesale:									Loans, total	66.8	66.6	66.5	66.5	65.7	65.9	66.0	80.0	80.1	
Dept. of Labor, 1926=100:									Interest rates:										
Combined index (813)	79.5	79.3	78.4	75.3	78.0	78.4	86.9	87.5	Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Farm products (67)	69.5	69.7	68.1	62.7	68.1	68.9	83.4	87.3	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Food (122)	75.1	75.5	74.5	68.5	74.1	75.0	87.8	88.7	Currency in circulation†	149.6	149.2	149.2	149.4	147.8	135.9	135.2	134.8	134.6	
All other (624)	83.0	82.4	81.7	80.4	81.6	81.0	85.6	85.9	Production:										
Fisher's index, 1926=100:									Automobiles	82.3	70.7	54.1	35.2	31.8	33.3	26.7	58.1	36.7	
Combined index (120)	83.6	83.2	82.5	80.2	78.4	80.4	90.7	92.2	Bituminous coal‡		90.0	87.6	80.1	79.0	77.6	96.2	94.1		
Copper, electrolytic	85.5	85.5	85.5	78.3	74.6	73.9	94.2	100.0	Cotton consumption†			125.1	128.6	120.8	102.9	106.1	112.5	119.9	
Cotton, middling, spot	34.2	33.5	34.9	36.0	32.7	30.5	30.5	31.6	Electric power†		147.6	146.7	137.5	141.5	125.4	129.3	135.6	136.0	
Construction contracts:									Lumber		54.1	52.9	44.9	46.3	66.1	51.3	60.9	57.5	
Distribution: Carloadings	85.0	84.0	69.6	68.6	66.8	66.8	69.9	88.0	Petroleum†		178.7	164.3	155.0	109.6	155.2	156.1	175.1	176.0	
Employment: Detroit, factory									Steel ingots⊕	143.9	138.2	120.6	100.7	108.2	73.8	79.8	122.2	125.0	
Finance:									Receipts, primary markets:										
Failures, commercial	48.2	39.8	47.4	38.1	50.4	49.9	49.4	42.0	Cattle and calves		93.7	97.4	75.7	73.9	91.0	98.4	119.5	128.2	
Bond yields‡	68.3	68.6	68.3	68.5	65.2	73.1	72.4	70.0	Hogs		41.5	35.3	26.3	38.6	41.3	40.5	37.4	33.9	
Stock prices‡	115.3	113.2	114.3	110.1	100.6	98.1	115.3	114.7	Cotton	236.5	233.5	180.4	141.9	109.2	233.8	210.0	361.2	286.5	
									Wheat	83.7	100.0	125.3	129.8	154.3	87.9	89.4	81.6	82.5	

•Data do not cover calendar weeks in all cases. §Computed normal=100. †Daily average. ‡Weekly average, 1929-30=100.
 †Seasonally adjusted. ⊕Index for week ended Oct. 7, is 150.3. ⊕For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS •

ITEM	1939						1938		1937		1936
	Sept. 30	Sept. 23	Sept. 16	Sept. 9	Sept. 2	Aug. 26	Oct. 1	Sept. 24	Oct. 2	Sept. 25	Oct. 3
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†	0.118	0.118	0.118	0.108	0.103	0.103	0.102	0.101	0.130	0.138	0.095
Cotton, middling, spot, New York	.093	.091	.095	.098	.089	.091	.083	.083	.086	.085	.125
Food index (Bradstreet's)	2.46	2.46	2.45	2.32	2.16	2.14	2.43	2.42	2.88	2.92	2.75
Iron and steel, composite	37.16	37.16	36.76	36.01	35.98	35.98	36.58	36.44	39.81	39.98	34.62
Wheat, No. 2 hard winter (Kansas City)	.85	.86	.86	.87	.67	.67	.67	.66	1.11	1.09	1.22
FINANCE											
Banking:											
Debits, New York City	3,045	3,630	4,345	2,897	2,555	2,622	2,561	3,650	3,234	3,774	3,933
Debits, outside New York City (140 cities)	4,136	4,687	4,256	3,834	3,629	3,812	3,599	4,269	4,233	4,744	4,448
Federal Reserve banks:											
Reserve bank credit, total	2,846	2,883	2,873	2,643	2,448	2,441	2,597	2,596	2,573	2,578	2,473
U. S. Government securities	2,804	2,826	2,824	2,504	2,426	2,423	2,564	2,564	2,526	2,526	2,430
Member bank reserve balances	11,621	11,549	11,526	11,141	10,951	10,829	8,197	8,014	7,033	6,977	6,357
Excess reserves, estimated	5,332	5,275	5,271	4,969	4,799	4,741	2,889	2,744	1,062	1,020	1,840
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	18,333	18,175	18,288	18,040	18,096	17,835	15,508	15,288	14,864	14,788	15,116
Deposits, time	5,231	5,225	5,233	5,235	5,247	5,250	5,180	5,216	5,293	5,291	5,063
Investments, total§	14,069	14,020	14,074	14,084	14,233	14,162	12,999	13,011	12,022	12,038	13,929
U. S. Government direct obligations	8,437	8,428	8,489	8,512	8,565	8,533	8,111	8,131	7,903	7,980	9,336
Obligations fully guaranteed by U. S. Government	2,232	2,230	2,222	2,219	2,286	2,274	1,675	1,672	1,131	1,136	1,256
Loans, total§	8,350	8,319	8,315	8,305	8,209	8,178	8,241	8,254	10,004	10,010	8,753
Commercial, industrial, and agricultural loans†	4,229	4,201	4,159	4,075	3,996	3,938	3,891	3,889	4,810	4,778	4,000
Interest rates, call loans†	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc	2.273	2.230	2.224	2.292	2.453	2.625	2.660	2.694	3.400	3.411	4.789
Pound sterling	4.010	3.930	3.925	4.053	4.293	4.636	4.769	4.807	4.950	4.953	4.938
Failures, commercial	196	162	193	155	205	221	203	201	171	166	153
Currency in circulation†	7,265	7,244	7,246	7,257	7,179	7,110	6,599	6,565	6,545	6,534	6,287
Security markets:											
Bond sales (N. Y. S. E.)	80,400	70,870	97,980	204,300	42,950	29,790	43,160	31,230	42,130	44,290	80,020
Bond yields (Moody's) (120 bonds)†	3.07	3.96	3.94	3.95	3.76	3.71	4.22	4.15	4.04	3.99	3.78
Stock sales (N. Y. S. E.)	8,825	9,663	17,295	17,539	5,865	5,012	7,643	5,035	6,875	8,110	8,844
Stock prices (N. Y. Times)†	111.98	109.90	111.04	106.94	97.71	96.32	95.29	95.13	111.95	111.37	133.18
Stock prices (Standard Statistics) (420)	95.8	94.4	95.5	92.0	84.3	81.6	82.6	86.0	99.7	102.2	114.1
Industrials (350)	113.3	112.2	113.7	109.5	98.4	95.0	100.0	104.0	117.4	120.7	130.5
Public utilities (40)	85.2	83.7	84.7	83.2	84.5	82.8	69.6	72.3	86.5	87.1	106.4
Railroads (30)	34.4	31.1	31.2	27.6	24.2	23.3	25.4	25.1	40.2	41.5	55.2
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobile†	62,755	53,950	41,245	26,865	24,240	17,465	25,405	20,390	44,330	28,030	23,175
Bituminous coal‡	1,533	1,491	1,535	1,346	1,283	1,321	1,321	1,323	1,638	1,603	1,556
Electric power	2,449	2,444	2,290	2,367	2,355	2,139	2,139	2,154	2,276	2,266	2,169
Petroleum†	3,681	3,422	3,229	2,283	1,691	3,232	3,251	3,647	3,666	3,666	2,988
Steel ingots⊕	83.8	79.3	70.2	58.6	63.0	62.2	46.7	47.3	74.4	76.1	75.4
Construction-contract awards†			13,354		11,014		15,541	13,085	8,333	7,751	6,977
Distribution:											
Freight-car loadings, total		814,828	805,733	667,409	721,748	688,591	697,938	669,704	843,861	836,885	819,597
Coal and coke		168,242	163,479	132,392	140,210	130,861	138,197	136,457	174,152	167,034	169,083
Forest products		35,754	35,137	30,003	33,232	31,953	32,487	31,903	38,418	39,090	34,772
Grains and grain products		46,791	50,112	36,297	40,200	43,604	41,589	39,577	36,314	35,832	31,869
Livestock		19,552	19,384	16,650	14,017	13,061	17,216	16,509	21,791	21,204	20,519
Merchandise, l. c. l.		162,098	162,856	135,770	156,865	154,170	158,576	153,638	174,695	173,406	172,924
Ore		58,293	56,454	49,478	52,491	49,743	29,184	27,079	62,299	65,728	57,865
Miscellaneous		324,098	318,311	266,819	284,733	265,199	280,689	264,541	336,192	334,591	332,565
Receipts:											
Cattle and calves		296	308	239	233	222	288	311	378	405	348
Hogs		269	229	171	251	223	268	263	243	220	283
Cotton, into sight		615	607	369	284	203	608	546	939	745	637
Wheat, at primary markets		6,655	7,954	9,869	10,329	12,276	12,384	6,992	7,116	6,490	6,565

⊕Rate for week ended Oct. 7 is 87.5. †Daily average. •Data do not cover calendar weeks in all cases.
 ‡No longer strictly comparable; for an explanation, see the corresponding data on p. 30 of the April 1939 issue of the Survey. †Source: Ward's Automotive Reports.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data may be found in the 1938 Supplement to the Survey	1939	1938				1939							
	September	September	October	November	December	January	February	March	April	May	June	July	August
COMMODITY PRICES Page 11													
Prices received by farmers (U. S. Department of Agriculture):													
Combined index.....1909-14=100	98	95	95	94	96	94	92	91	89	90	89	89	88
Chickens and eggs.....do	102	118	124	131	127	97	91	88	87	85	83	89	90
Cotton and cottonseed.....do	76	69	72	73	70	71	70	71	70	72	73	73	71
Dairy products.....do	107	104	107	109	112	109	107	100	95	92	94	96	100
Fruits.....do	73	75	70	71	73	76	73	81	82	85	93	80	70
Grains.....do	83	63	60	60	63	66	66	66	67	72	73	66	64
Meat animals.....do	117	117	111	111	109	112	116	116	114	112	107	107	101
Truck crops.....do	114	107	107	102	108	96	108	114	102	110	105	101	101
Miscellaneous.....do	98	98	107	95	108	109	92	83	86	83	81	89	100
EMPLOYMENT CONDITIONS AND WAGES Page 38													
Trades union members employed:													
All trades.....percent of total	89	84	85	84	85	84	85	86	87	88	89	88	88
Building.....do	75	68	68	68	67	65	66	68	71	75	78	76	75
Metal.....do	86	73	74	76	78	78	79	82	83	83	84	84	85
Printing.....do	90	88	88	88	88	88	87	88	90	90	90	90	89
Other.....do	93	88	89	89	89	89	90	91	91	91	92	91	92
On full time (all trades).....do	71	65	66	64	65	65	66	67	69	70	70	70	71
FINANCE Page 76													
Security markets:													
Stocks:													
Dividend declarations (N. Y. Times):													
Total.....thous. of dol.	193,698	185,428	180,506	509,160	247,569	194,118	303,839	186,095	154,076	377,394	220,175	181,033	310,294
Industrial and miscellaneous.....do	191,264	182,735	169,901	486,398	229,916	181,480	289,412	182,522	147,635	358,417	200,698	167,167	296,168
Railroads.....do	2,334	2,693	10,605	22,765	17,653	12,638	14,427	3,573	6,440	18,976	10,477	13,866	14,116
Prices:													
Dow-Jones & Co., Inc. (65 stocks)													
dol. per share	50.47	43.98	49.64	50.32	49.32	49.13	48.68	48.99	42.68	44.43	45.66	46.82	46.47
Industrials (30 stocks).....do	150.72	137.04	150.36	151.96	150.12	146.87	144.60	145.06	127.73	132.56	136.52	139.26	137.88
Public utilities (15 stocks).....do	24.36	18.49	22.92	23.35	21.94	23.30	24.94	24.84	22.05	23.05	23.66	24.96	25.68
Rails (20 stocks).....do	31.97	25.62	30.62	31.29	30.52	31.20	30.31	31.07	25.75	27.02	27.59	28.29	27.67
New York Times (60 stocks).....do	110.38	95.68	106.81	105.29	105.36	102.73	102.22	100.59	90.46	94.19	96.95	99.74	99.44
Industrials (25 stocks).....do	195.86	171.70	189.69	186.99	186.99	181.82	181.21	178.01	161.51	167.73	173.12	178.03	178.21
Railroads (25 stocks).....do	24.91	19.68	23.95	23.59	23.74	23.64	23.24	23.16	19.41	20.67	20.79	21.45	20.68
FOODSTUFFS Pages 106, 108													
Grains and grain products (principal markets):													
Corn:													
Receipts.....thous. of bu.	22,655	17,240	45,157	32,698	20,262	14,373	10,216	13,085	12,562	23,333	17,381	11,864	9,880
Shipments.....do	11,584	9,942	18,994	16,356	10,969	8,827	5,398	8,473	8,656	20,170	17,042	12,759	12,077
Oats:													
Receipts.....do	12,528	10,128	7,707	4,199	5,658	6,221	4,304	5,769	4,461	6,303	4,540	6,673	18,625
Wheat:													
Receipts.....do	38,995	38,477	27,345	19,110	14,892	11,900	9,512	13,748	16,090	25,525	44,016	69,006	43,924
Shipments.....do	24,495	23,291	23,797	21,096	18,282	12,758	9,251	11,118	11,174	16,851	14,423	30,840	22,791
CONSTRUCTION AND REAL ESTATE Page 21													
Construction cost indexes:													
American Appraisal Co.:													
Average, 30 cities.....1913=100	183	181	181	182	182	182	183	183	183	182	182	182	182
Atlanta.....do	168	167	167	167	169	169	169	169	169	168	168	168	168
New York.....do	195	191	191	192	192	192	192	192	192	193	193	193	193
San Francisco.....do	169	164	164	166	166	166	167	167	167	169	169	169	169
St. Louis.....do	184	184	184	184	184	184	185	185	185	185	185	185	185
Associated General Contractors (all types).....1913=100	187	188	188	188	188	188	188	188	188	188	188	187	188
DOMESTIC TRADE Page 27													
Retail trade:													
Value of automobiles:													
New passenger automobile sales:													
Unadjusted.....1929-31=100	62.9	49.2	37.1	55.1	99.1	96.1	70.8	71.2	106.7	106.3	107.1	101.2	* 87.5
Adjusted.....do	74.0	54.5	60.0	85.0	100.0	92.5	91.0	96.0	88.0	79.5	79.0	79.0	* 80.5
EMPLOYMENT CONDITIONS AND WAGES Page 39													
Labor conditions:													
Labor turn-over in mfg. establishments:													
Accession rate.....mo. rate per 100 employees	5.06	5.29	4.51	5.19	4.24	3.22	4.09	3.06	3.34	2.95	3.29	3.92	4.19
Separation rate:													
Total.....do	3.01	3.08	3.56	3.30	3.14	3.88	3.19	2.61	3.18	3.46	3.48	3.31	2.72
Discharge.....do	.14	.10	.12	.12	.10	.09	.10	.10	.13	.10	.13	.12	.12
Lay-off.....do	2.05	2.33	2.62	2.40	2.44	3.21	2.24	1.87	2.23	2.60	2.67	2.46	1.91
Quit.....do	.82	.65	.82	.78	.60	.58	.85	.64	.82	.76	.68	.73	.69
CHEMICALS AND ALLIED PRODUCTS Page 98													
Paints, varnish, lacquer, and fillers:													
Total.....thous. of dol.	33,087	28,821	29,769	28,773	25,280	20,515	24,229	24,415	31,555	32,666	40,138	36,886	29,472
Classified, total.....do	23,413	19,747	20,114	20,486	18,367	15,036	17,828	17,395	23,830	23,830	28,546	28,197	20,769
Industrial.....do	9,309	7,249	7,879	8,481	8,397	7,417	8,180	7,982	9,626	9,469	9,611	9,781	8,199
Trade.....do	14,104	12,499	12,235	12,006	9,970	7,619	9,648	9,413	13,377	14,360	18,935	16,416	12,569
Unclassified.....do	9,674	9,074	9,655	8,287	6,914	5,478	6,401	7,021	8,551	8,836	11,592	10,690	8,703

* Revised.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data may be found in the 1938 Supplement to the Survey	1939		1938				1939						
	August	August	September	October	November	December	January	February	March	April	May	June	July
ELECTRIC POWER Page 99													
Production, total.....mil. of kw.-hr.	11,230	10,246	9,898	10,270	10,303	10,882	10,641	9,654	10,567	9,955	10,341	10,529	10,651
By source:													
Fuel.....do	7,703	6,402	6,377	6,868	6,760	6,976	6,899	5,828	6,116	5,562	6,176	6,743	7,179
Water power.....do	3,527	3,845	3,520	3,402	3,543	3,906	3,742	3,826	4,450	4,393	4,165	3,786	3,472
By type of producer:													
Privately and municipally owned public utilities.....mil. of kw.-hr.	10,329	9,586	9,238	9,615	9,660	10,205	9,965	9,043	9,900	9,321	9,686	9,820	9,846
Other producers.....do	901	661	660	655	643	677	676	611	667	634	655	709	804
LEATHER AND PRODUCTS Page 125													
Leather manufactures:													
Production, boots, shoes, and slippers:													
Total.....thous. of pairs	42,949	42,252	38,280	35,012	30,054	29,988	33,561	35,457	42,375	32,578	32,222	31,776	33,618
Athletic.....do	356	295	263	282	304	331	260	237	281	275	307	295	268
All fabric (satin, canvas, etc.).....do	246	291	319	303	305	355	457	530	760	591	526	454	257
Part fabric and part leather.....do	564	405	331	315	354	476	652	778	832	641	355	291	380
High and low cut, total.....do	36,372	36,247	31,987	27,799	22,556	24,359	30,149	31,400	37,132	27,842	27,161	26,326	28,802
Boys' and youths'.....do	1,894	1,958	1,803	1,638	1,553	1,426	1,414	1,302	1,545	1,407	1,404	1,390	1,439
Infants'.....do	2,106	1,845	1,818	1,878	1,886	1,775	1,987	1,940	2,256	1,951	1,825	1,971	1,971
Misses' and children's.....do	4,242	4,090	3,859	3,583	3,132	3,399	3,740	3,711	4,505	3,122	3,435	3,579	3,401
Men's.....do	9,932	10,067	9,568	9,250	8,691	8,403	8,403	8,645	9,930	7,680	7,739	7,888	7,628
Women's.....do	18,198	18,287	14,940	11,451	7,295	9,355	14,132	15,801	18,894	13,683	12,757	11,498	14,497
Slippers and moccasins for housewear.....thous. of pairs	5,101	4,692	5,115	6,078	6,422	4,297	1,695	1,983	2,651	24,461	3,002	3,702	3,600
All other footwear.....do	311	322	284	236	114	170	348	530	721	765	871	708	310
METALS AND MANUFACTURES Pages 131, 132, 134													
Pig iron and iron manufactures:													
Castings, malleable:													
Orders, new.....short tons	40,005	25,752	29,061	32,770	36,643	35,633	38,105	33,234	35,997	29,183	27,702	29,041	29,892
Production.....do	40,212	25,799	29,460	29,970	35,351	38,802	35,372	34,786	39,615	31,640	30,840	30,781	28,836
Percent of capacity.....do	47.9	31.3	34.8	36.4	43.0	46.0	43.5	42.9	47.5	38.8	37.8	37.0	35.3
Shipments.....short tons	33,289	21,102	26,941	28,717	35,563	36,434	36,403	34,698	39,807	33,666	32,657	32,666	26,169
Boilers, range, galvanized:													
Orders:													
New.....number of boilers	66,082	57,721	68,337	108,427	70,862	47,882	61,003	50,876	57,928	69,772	68,191	59,277	63,914
Unfilled, end of month, total.....do	16,694	15,414	18,016	46,882	37,170	20,626	15,026	12,604	10,145	19,442	20,638	16,245	19,671
Production.....do	69,656	56,595	65,622	77,563	83,716	70,232	64,094	56,476	60,421	53,454	67,610	62,996	47,894
Shipments.....do	69,039	56,586	65,735	79,591	80,874	64,426	60,603	53,298	60,387	50,475	66,995	63,670	50,488
Stocks, end of month.....do	29,475	30,912	30,799	28,677	31,519	37,625	38,317	38,495	38,463	31,442	32,057	31,472	28,878
Steel, manufactured products:													
Bars and drums, steel, heavy type:													
Orders, unfilled, end of month.....number	247,729	378,675	445,310	374,454	248,376	519,375	438,746	421,037	351,203	277,719	257,961	208,000	235,772
Production.....do	826,941	768,374	783,592	841,653	788,040	830,979	749,070	552,189	709,252	800,292	814,298	833,378	719,055
Percent of capacity.....do	51.9	47.6	48.7	52.3	49.0	51.7	47.5	35.0	44.4	50.1	51.1	52.3	45.1
Shipments.....number	825,551	771,283	759,188	865,572	799,678	822,746	746,510	556,069	710,228	799,404	812,843	822,638	725,669
Stocks, end of month.....do	34,407	35,756	60,160	36,241	24,603	32,696	34,717	30,586	29,610	30,498	31,867	42,887	33,025
Boilers, steel, new orders:													
Area.....thous. of sq. ft.	890	783	579	717	635	892	1,131	817	617	765	877	1,032	772
Quantity.....number	1,175	1,063	1,124	1,125	947	1,012	1,264	892	660	834	983	1,098	1,033
STONE, CLAY, AND GLASS PRODUCTS Pages 150, 152													
Portland cement:													
Production.....thous. of bbl.	12,369	11,007	10,559	11,556	10,184	8,066	5,301	5,507	8,171	9,674	11,185	11,953	12,644
Percent of capacity.....do	66.6	50.4	49.9	52.9	48.2	36.9	24.3	27.9	37.4	45.7	50.9	56.5	57.9
Shipments.....thous. of bbl.	13,804	11,823	11,716	12,357	8,573	6,290	5,640	5,043	8,467	9,654	12,748	12,716	11,755
Stocks, finished, end of month.....do	20,926	22,534	21,374	20,569	22,179	23,954	23,610	24,092	23,786	23,837	22,251	21,477	22,361
Stocks, clinker, end of month.....do	5,703	5,902	5,506	4,927	4,963	5,282	5,563	5,986	6,447	6,563	5,728	5,788	5,941
Glass containers:													
Production.....thous. of gross	4,802	4,031	3,653	3,866	3,709	3,515	3,589	3,389	4,129	4,071	4,516	4,662	4,581
Percent of capacity.....do	71.4	65.0	63.6	64.7	64.6	58.8	55.8	55.7	61.4	65.4	69.7	72.0	73.6
Shipments.....thous. of gross	4,753	4,178	3,971	3,954	3,491	3,042	3,473	3,323	3,933	3,978	4,485	4,618	4,136
Stocks, end of month.....do	8,548	8,149	7,641	7,493	7,643	8,029	8,179	8,192	8,318	8,336	8,293	8,209	8,586
Plate glass, polished, production.....thous. of sq. ft.	10,450	7,676	8,873	12,869	12,883	2,691	12,209	10,165	11,867	7,268	8,036	9,289	6,212
TEXTILE PRODUCTS Page 157													
Wool:													
Consumption (scoured basis):													
Apparel class.....thous. of lb.	24,707	23,136	19,619	24,619	23,512	29,688	25,941	22,449	21,110	19,567	20,244	23,772	27,459
Carpet class.....do	9,604	6,025	6,386	8,660	7,716	9,501	9,784	8,776	9,856	8,159	5,852	6,291	7,984
Operations, machinery activity (weekly averages):													
Looms:													
Woolen and worsted:													
Broad.....thous. of active hours	1,698	1,499	1,339	1,335	1,529	1,759	1,924	1,942	1,580	1,338	1,673	1,791	1,759
Narrow.....do	82	80	77	86	89	81	79	78	75	62	69	73	69
Carpet and rug.....do	199	143	164	167	171	177	186	209	213	198	175	178	155
Spinning spindles:													
Woolen.....do	77,201	74,710	66,022	66,840	71,110	73,277	73,490	73,130	60,041	55,704	63,248	72,489	73,739
Worsted.....do	77,698	69,644	62,851	70,205	85,954	97,019	87,770	82,226	77,747	67,613	79,174	82,819	71,306
Worsted combs.....do	145	145	117	120	146	149	129	137	124	95	117	136	132

* Revised.

† For electric power production see footnote on p. 40 of the September 1939 Survey.

‡ Data for October and December 1938, and January, April, and July 1939 are for 5 weeks; other months, 4 weeks.

NOTE.—The data in the above tables present, in advance of the monthly Survey of Current Business, such items as were received during the week ended Saturday, September 30. These figures, like similar information in the table entitled "Monthly business statistics" in each monthly issue, should always be read in connection with the detailed tables covering the respective items in the 1938 Supplement to the Survey of Current Business, which contains a description of each series and a reference to the source of the data. Series marked with an asterisk (*) are exceptions, representing additions since the 1938 Supplement was issued, and similar data, if published, will be found in the monthly numbers indicated by the footnotes. Changes in the series are also indicated in the footnotes. The Survey of Current Business, including 12 monthly Surveys of 66 pages each, and the 52 Weekly Supplements, may be obtained from the Superintendent of Documents, Washington, D. C., for \$2.00 per year. The 1938 Supplement may be obtained from the same source upon receipt of \$0.40.