



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., AUGUST 10, 1939

SUMMARY OF BUSINESS TRENDS

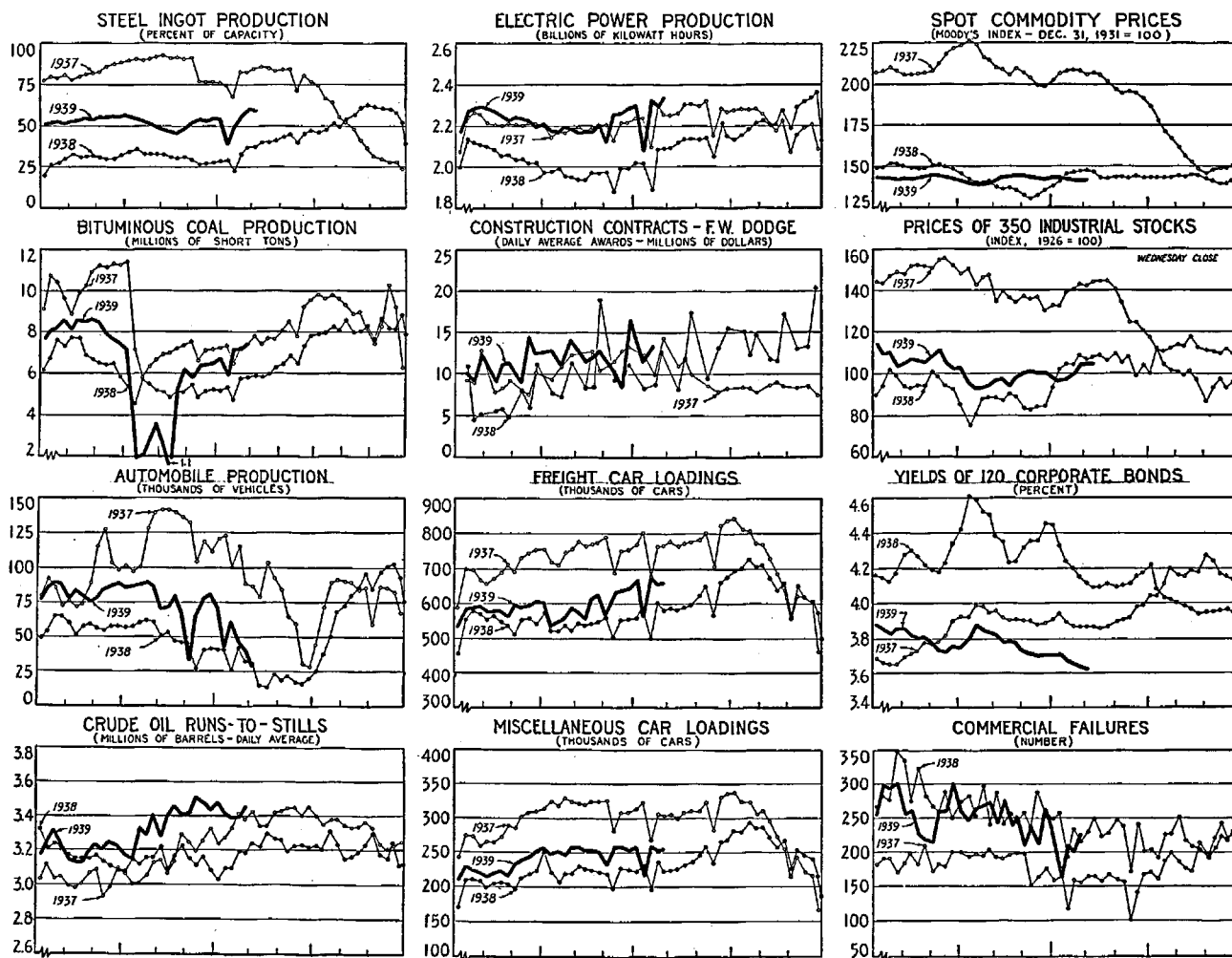
BUSINESS activity as a whole has been maintained at a better-than-seasonal rate in recent weeks, a continuation of the forward move initiated in May. While retail trade and a number of manufacturing lines have reflected the usual mid-summer slackening there has been expansion in such fields as construction. The seasonal peak in construction activity has carried actual operations to a volume much above a year ago and even in excess of the 1937 level. Awards for new work in the first 3 weeks of July were little changed from the daily rate during May and June. Wholesale markets have reflected the increased purchasing by retailers for the fall trade and there have been enlarged industrial commitments. Railway freight increased somewhat more than seasonally in July, and total carloadings were 12 percent higher than a year ago.

Industrial production last month was higher on a seasonally adjusted basis than in June and was one-fifth larger than a year earlier. The contraseasonal rise in steel production was a feature of the month. Print-cloth mills curtailed output in July

but most textile lines operated at a better-than-seasonal rate. Deliveries of rayon to consuming establishments last month were unusually large. Lumber production increased substantially in the latter half of July and was at a high for the year. For the month lumber output was about one-fifth higher than in July of last year. Activity in other building materials industries was much larger than in the summer of 1938.

The fuel industries operated at high rates during July. Production of electric power was 11 percent larger than a year ago and output of energy in the week ended July 29 has been exceeded in only 1 previous week. Bituminous-coal production last month increased more than seasonally. Output was in excess of consumption as there were additions to consumers' supplies. Crude petroleum production increased in July while refinery operations were maintained around the June rate. Both crude output and runs-to-stills were substantially higher than a year ago. Gasoline production was exceptionally large last month and consumption was at record levels.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1923-25=100]

ITEM	1939					1938		1937		ITEM	1939					1938		1937	
	Aug. 5	July 29	July 22	July 15	July 8	Aug. 6	July 30	Aug. 7	July 31		Aug. 5	July 29	July 22	July 15	July 8	Aug. 6	July 30	Aug. 7	July 31
Business activity:†										Finance—Continued.									
New York Times\$		91.2	90.4	91.0	85.8	83.3	81.6	108.2	107.7	Banking:									
Barron's\$		95.2	93.6	92.4	89.8	72.6	75.2	109.2	110.8	Debits, outside N. Y. C.†	95.1	85.8	91.1	89.0	106.9	85.5	75.5	98.7	
Business Week		102.4	100.2	99.4	100.7	84.4	84.0	119.9	120.8	Federal Reserve reporting member banks:								90.7	
Commodity prices, wholesale:										Loans, total	65.3	65.6	64.9	65.1	65.1	65.3	65.3	79.3	
Dept. of Labor, 1926=100:										Interest rates:								78.3	
Combined index (813)		74.8	75.2	75.5	75.6	78.4	78.6	87.4	87.5	Call loans†	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Farm products (67)		61.4	62.2	63.3	64.1	68.7	68.6	86.9	87.7	Time loans†	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Food (122)		66.7	67.5	67.6	68.1	73.5	74.1	86.3	86.5	Currency in circulation†	145.6	144.6	144.7	145.3	146.1	133.3	132.5	132.7	
All other (624)		80.4	80.4	80.4	80.3	81.7	81.6	86.0	86.2	Production:									
Fisher's index, 1926=100:										Automobiles	37.0	53.2	62.2	80.8	56.1	19.4	41.8	103.2	
Combined index (120)	78.6	78.6	78.5	78.7	79.2	81.0	81.6	91.8	92.3	Bituminous coal†		73.0	69.9	69.9	70.1	56.8	57.9	72.7	
Copper, electrolytic†	73.2	72.5	72.5	71.7	71.0	71.7	70.3	100.0	100.0	Cotton consumption†			121.2	125.4	91.9	114.4	110.2	120.8	
Cotton, middling, spot	35.3	35.3	34.6	36.0	36.8	31.3	32.0	41.5	41.2	Electric power†		140.6	137.8	139.5	124.7	127.0	125.7	135.8	
Construction contracts†			83.5	70.9			78.7		89.6	Lumber		59.4	54.4	47.2	35.3	50.2	50.8	65.4	
Distribution: Carloadings		68.8	68.5	70.3	58.3	60.9	61.4	79.9	51.3	Petroleum†	187.7	169.9	172.1	169.5	169.5	159.3	159.2	175.3	
Employment: Detroit, factory		59.5		71.0			47.8		83.5	Steel ingots†	101.9	104.1	96.9	85.4	66.1	67.2	62.5	140.4	
Finance:										Receipts, primary markets:									
Failures, commercial	51.1	55.8	49.1	52.1	39.8	61.2	56.3	40.3	40.3	Cattle and calves		69.8	70.7	70.7	50.4	74.7	72.1	99.6	
Bond yields†	62.7	62.9	63.3	63.6	64.3	70.9	71.2	67.1	67.1	Hogs			37.4	39.0	40.6	31.5	34.1	37.5	
Stock prices†	105.5	105.6	105.1	100.3	98.3	103.2	103.4	137.2	136.8	Cotton	58.1	43.8	45.0	33.1	28.8	22.3	34.6	35.8	
										Wheat	110.3	148.6	296.8	414.5	327.9	174.4	235.3	234.5	

*Data do not cover calendar weeks in all cases.

†Computed normal=100.

‡Daily average.

§Weekly average, 1923-30=100.

¶Seasonally adjusted.

ⓂIndex for week ended Aug. 12 is 103.2.

ⓂFor description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS*

ITEM	1939						1938		1937		1936	
	Aug. 5	July 29	July 22	July 15	July 8	July 1	Aug. 6	July 30	Aug. 7	July 31	Aug. 8	
COMMODITY PRICES, WHOLESALE												
Copper, electrolytic, New York†.....	dol. per lb.	0.101	0.100	0.100	0.099	0.098	0.098	0.099	0.097	0.138	0.138	0.095
Cotton, middling, spot, New York.....	do.	.096	.096	.094	.098	.100	.097	.085	.087	.113	.112	.127
Food index (<i>Bradstreet's</i>).....	do.	2.17	2.14	2.14	2.16	2.17	2.18	2.46	2.47	2.90	2.88	2.84
Iron and steel, composite.....	dol. per ton	35.90	35.87	35.86	35.85	35.81	35.72	36.49	36.43	40.32	40.27	33.82
Wheat, No. 2 hard winter (Kansas City).....	dol. per bu.	.67	.62	.65	.65	.69	.70	.67	.68	1.13	1.17	1.22
FINANCE												
Banking:												
Debits, New York City.....	mil. of dol.	3,630	3,296	2,745	2,872	3,406	3,392	3,018	2,871	3,659	3,536	3,582
Debits, outside New York City (140 cities).....	do.	4,412	3,977	4,224	4,127	4,129	4,366	3,965	3,503	4,576	4,207	4,288
Federal Reserve banks:												
Reserve bank credit, total.....	do.	2,476	2,512	2,537	2,569	2,569	2,587	2,574	2,583	2,561	2,560	2,463
U. S. Government securities.....	do.	2,453	2,488	2,515	2,535	2,551	2,551	2,564	2,564	2,526	2,526	2,430
Member bank reserve balances.....	do.	10,413	10,436	10,412	10,350	10,151	10,116	8,074	8,188	6,636	6,776	6,005
Excess reserves, estimated.....	do.	4,462	4,485	4,485	4,447	4,292	4,243	2,924	3,036	704	813	3,051
Federal Reserve reporting member banks:												
Deposits, demand, adjusted.....	do.	17,462	17,601	17,387	17,368	17,109	17,220	14,951	15,160	14,877	15,033	14,681
Deposits, time.....	do.	5,243	5,237	5,223	5,224	5,229	5,237	6,193	5,200	5,244	5,268	5,015
Investments, total §.....	do.	14,078	13,941	13,909	13,892	13,858	13,862	12,395	12,395	12,470	12,499	14,029
U. S. Government direct obligations.....	do.	8,515	8,514	8,505	8,493	8,485	8,423	7,655	7,659	8,242	8,283	9,442
Obligations fully guaranteed by U. S. Government.....	mil. of dol.	2,241	2,168	2,159	2,153	2,150	2,148	1,646	1,640	1,190	1,188	1,271
Loans, total §.....	do.	8,166	8,194	8,116	8,131	8,142	8,089	8,165	8,161	9,908	9,784	8,316
Commercial, industrial, and agricultural loans §.....	mil. of dol.	3,887	3,899	3,893	3,887	3,872	3,833	3,865	3,869	4,499	4,425	-----
Interest rates, call loans†.....	percent.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†.....	do.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:												
French franc.....	cents.	2.649	2.649	2.649	2.649	2.649	2.649	2.747	2.762	3.752	3.746	6.588
Pound sterling.....	dollars.	4.681	4.681	4.682	4.682	4.681	4.681	4.899	4.920	4.983	4.977	5.019
Failures, commercial.....	number.	208	227	200	212	162	233	249	229	164	164	148
Currency in circulation†.....	mil. of dol.	7,068	7,020	7,029	7,054	7,096	7,005	6,475	6,436	6,481	6,445	6,181
Security markets:												
Bond sales (N. Y. S. E.).....	thous. of dol. par value.	27,120	31,350	36,710	27,860	17,840	28,970	28,650	40,000	32,130	32,870	57,300
Bond yields (<i>Moody's</i>) (120 bonds)†.....	percent.	3.62	3.63	3.65	3.67	3.71	3.71	4.09	4.11	3.87	3.87	3.86
Stock sales (N. Y. S. E.).....	thous. of shares.	4,267	944	1,256	3,317	1,442	3,125	4,830	7,961	4,379	4,117	7,046
Stock prices (<i>N. Y. Times</i>)†.....	dol. per share.	102.46	102.59	102.06	97.38	95.42	94.63	100.19	100.37	133.28	132.85	133.19
Stock prices (<i>Standard Statistics</i>) (420).....	1926=100.	90.0	89.9	88.8	85.7	83.3	82.8	89.2	88.9	121.5	120.3	112.6
Industrials (350).....	do.	104.9	104.9	104.1	100.0	97.3	96.7	107.7	106.9	144.3	142.2	127.9
Public utilities (40).....	do.	89.9	88.5	86.1	85.3	82.9	81.9	74.9	75.5	98.6	99.8	109.4
Railroads (30).....	do.	27.1	27.4	26.8	25.4	24.7	24.4	27.3	27.9	52.0	51.9	53.4
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION												
Production:												
Automobiles†.....	number.	28,250	40,595	47,420	61,610	42,784	70,663	14,771	31,890	78,736	86,403	84,153
Bituminous coal.....	thous. of short tons.	1,243	1,243	1,191	1,190	1,194	1,123	968	986	1,238	1,302	1,287
Electric power.....	mil. of kw. hr.	2,342	2,342	2,295	2,324	2,078	2,300	2,118	2,094	2,262	2,256	2,079
Petroleum†.....	thous. of bbl.	3,909	3,539	3,584	3,530	3,530	3,463	3,318	3,316	3,651	3,592	2,964
Steel ingots®.....	pct. of capacity.	59.3	60.6	56.4	49.7	38.5	54.3	39.8	37.0	85.5	84.3	71.4
Construction-contract awards†.....	thous. of dol.	-----	-----	13,401	11,394	-----	16,592	-----	12,643	-----	14,392	-----
Distribution:												
Freight-car loadings, total.....	cars.	659,764	656,341	673,812	559,109	665,528	584,050	588,697	766,182	779,091	728,371	728,371
Coal and coke.....	do.	123,739	117,535	116,813	95,232	114,738	95,414	104,152	121,220	128,823	122,974	122,974
Forest products.....	do.	32,451	32,621	31,426	22,030	32,988	28,895	27,870	40,060	42,526	35,183	35,183
Grains and grain products.....	do.	40,822	46,632	59,265	53,456	51,494	51,519	50,706	45,936	51,255	46,446	46,446
Livestock.....	do.	11,591	11,524	11,845	9,422	10,415	11,276	10,829	13,505	11,269	11,269	11,269
Merchandise, l. c. l.....	do.	152,234	152,109	150,488	127,662	153,461	149,243	147,928	168,598	166,975	165,722	165,722
Ore.....	do.	43,664	42,617	44,877	36,423	44,102	22,993	23,123	75,561	73,679	54,206	54,206
Miscellaneous.....	do.	255,273	253,403	259,098	214,884	258,340	224,705	224,089	300,402	304,564	289,123	289,123
Receipts:												
Cattle and calves.....	thousands.	221	223	223	159	192	236	228	315	248	333	333
Hogs.....	do.	243	253	263	205	235	221	243	138	145	294	294
Cotton into sight.....	thous. of bales.	151	114	117	86	75	81	58	90	93	94	89
Wheat, at primary markets.....	thous. of bu.	8,773	11,819	23,610	32,976	26,084	18,332	13,873	18,717	18,651	24,839	10,199

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1 37, together with explanatory notes and references to the sources of the data may be found in the 1938 Supplement to the Survey	1939	1938						1939					
	July	July	August	September	October	November	December	January	February	March	April	May	June
COMMODITY PRICES Page 11													
Prices received by farmers (U. S. Department of Agriculture):													
Combined index..... 1909-14=100	89	95	92	95	95	94	96	94	92	91	89	90	89
Chickens and eggs..... do.	89	103	105	118	124	131	127	97	91	88	87	85	83
Cotton and cottonseed..... do.	73	71	69	69	72	73	70	71	70	71	70	72	73
Dairy products..... do.	96	101	102	104	107	109	112	109	107	100	95	92	94
Fruits..... do.	80	79	78	75	70	71	73	76	78	81	82	85	93
Grains..... do.	66	72	62	63	60	60	63	66	66	66	67	72	73
Meat animals..... do.	107	123	115	117	111	111	109	112	116	116	114	112	107
Truck crops..... do.	101	99	92	107	107	102	108	96	108	114	102	110	105
Miscellaneous..... do.	89	87	99	98	107	95	108	109	92	83	86	83	81
DOMESTIC TRADE Pages 27, 28													
Retail trade:													
Chain-store sales:													
Variety-store sales:													
H. L. Green Co., Inc.: Sales..... thous. of dol.	2,502	2,366	2,315	2,513	2,333	2,819	5,952	1,998	1,959	2,442	2,869	2,733	2,712
S. S. Kresge Co.: Sales..... thous. of dol.	10,369	10,004	10,179	11,125	12,353	11,972	24,114	8,801	9,058	10,606	11,940	11,401	11,293
Stores operated..... number	685	681	682	685	685	686	687	680	681	683	683	682	683
S. H. Kress & Co.: Sales..... thous. of dol.	6,225	5,822	6,336	6,179	6,827	6,613	14,429	5,055	5,163	5,969	6,315	6,818	6,406
Stores operated..... number	240	239	238	238	238	238	238	238	238	238	239	239	239
McCormick Stores Corp.: Sales..... thous. of dol.	3,158	2,946	2,960	2,955	3,294	3,186	7,003	2,535	2,738	3,196	3,648	3,300	3,420
G. O. Murphy Co.: Sales..... thous. of dol.	3,564	3,301	3,087	3,308	3,811	3,594	7,223	2,686	2,762	3,205	3,848	3,741	3,758
Stores operated..... number	201	201	201	201	201	201	201	201	201	201	201	201	201
F. W. Woolworth Co.: Sales..... thous. of dol.	24,340	22,733	22,566	23,491	26,774	25,295	50,379	19,653	20,686	23,104	25,919	24,725	24,662
Stores operated..... number	2,015	2,010	2,011	2,013	2,017	2,018	2,017	2,014	2,011	2,012	2,008	2,006	2,013
Other chains:													
W. T. Grant & Co.: Sales..... thous. of dol.	7,298	6,969	6,834	7,653	8,970	8,635	17,996	5,531	5,748	7,164	8,376	8,486	8,386
Stores operated..... number	493	484	484	484	487	489	491	489	489	489	489	491	493
J. C. Penny Co.: Sales..... thous. of dol.	19,502	18,262	19,068	22,381	26,820	27,196	38,928	16,523	14,613	18,736	21,281	22,233	22,235
EMPLOYMENT CONDITIONS AND WAGES Page 38													
Trades-union members employed:													
All trades..... percent of total	88	82	83	84	85	84	85	84	85	86	87	88	89
Building..... do.	77	65	64	68	68	68	67	65	66	68	71	75	78
Metal..... do.	84	75	75	73	74	76	78	78	79	82	83	83	84
Printing..... do.	90	87	87	88	88	88	88	88	87	88	90	90	90
All other..... do.	91	86	88	88	89	89	89	89	90	91	91	91	92
On full time (all trades)..... do.	70	62	63	65	66	64	65	65	66	67	69	70	70
FINANCE Pages 54, 62, 65, 75, 76, 77													
Federal Reserve banks, condition, end of month:													
Assets (resources) total..... mil. of dol.	17,348	14,285	14,261	14,573	14,861	15,293	15,581	15,639	15,862	16,186	16,766	16,922	17,172
Reserve bank credit outstanding, total..... mil. of dol.	2,486	2,589	2,585	2,600	2,586	2,584	2,601	2,607	2,598	2,587	2,595	2,573	2,579
Bills bought..... do.	1	1	1	1	1	1	1	1	1	1	1	1	1
Bills discounted..... do.	5	7	7	8	7	7	4	5	4	4	3	4	5
United States securities..... do.	2,488	2,564	2,564	2,563	2,564	2,564	2,564	2,564	2,564	2,564	2,571	2,564	2,551
Reserves, total..... do.	14,230	11,049	11,026	11,295	11,639	11,970	12,166	12,382	12,561	12,951	13,476	13,673	13,874
Gold certificates..... do.	13,878	10,642	10,640	10,918	11,272	11,613	11,798	11,948	12,125	12,553	13,103	13,326	13,524
Liabilities, total..... do.	17,348	14,285	14,261	14,573	14,861	15,293	15,581	15,639	15,862	16,186	16,766	16,922	17,172
Deposits, total..... do.	11,952	9,270	9,212	9,406	9,672	9,935	10,088	10,420	10,571	10,919	11,376	11,535	11,701
Member bank reserve balances, total..... mil. of dol.	10,507	8,164	8,179	8,198	8,713	8,876	8,724	9,215	8,936	9,157	9,900	10,029	10,018
Excess reserves (estimated)..... do.	4,553	3,022	2,941	2,869	3,227	3,383	3,205	3,644	3,387	3,559	4,098	4,218	4,140
Federal Reserve notes in circulation..... mil. of dol.	4,530	4,135	4,169	4,253	4,315	4,385	4,452	4,339	4,353	4,380	4,458	4,477	4,511
Reserve ratio..... percent	86.3	82.4	82.4	82.7	83.2	83.6	83.7	83.9	84.2	84.7	85.1	85.4	85.6
Monetary statistics:													
Foreign exchange rates:													
Argentina..... dol. per paper peso	0.312	0.329	0.325	0.320	0.318	0.314	0.311	0.311	0.312	0.312	0.312	0.312	0.312
Belgium..... dol. per belga	.170	.169	.169	.169	.169	.169	.168	.169	.168	.168	.168	.170	.170
Canada..... dol. per Canadian dol.	.998	.994	.996	.994	.991	.992	.991	.992	.995	.996	.996	.996	.998
France..... dol. per franc	.026	.028	.027	.027	.027	.026	.026	.026	.026	.026	.026	.026	.026
Germany..... dol. per reichsmark	.401	.402	.401	.400	.400	.400	.401	.401	.401	.401	.401	.401	.401
Netherlands..... dol. per guilder	.533	.550	.546	.539	.544	.543	.544	.542	.536	.531	.531	.536	.532
Sweden..... dol. per krona	.241	.254	.252	.248	.246	.243	.241	.240	.241	.241	.241	.241	.241
United Kingdom..... dol. per £	4.681	4.929	4.881	4.804	4.768	4.708	4.669	4.686	4.685	4.681	4.681	4.681	4.682
Public finance (Federal):													
Debt, gross, end of mo..... mil. of dol.	40,661	37,194	37,596	38,395	38,426	38,607	39,439	39,641	39,864	39,990	40,063	40,282	40,440
Public issues:													
Interest bearing..... do.	36,196	33,834	34,112	34,920	34,950	34,981	35,755	35,892	35,949	35,994	36,033	36,085	36,116
Noninterest bearing..... do.	548	549	541	543	526	535	528	534	533	543	538	531	554
Special issues to gov't. agencies and trust funds..... mil. of dol.	3,918	2,810	2,943	2,933	2,949	3,090	3,156	3,215	3,382	3,454	3,492	3,666	3,770
Receipts, customs..... thous. of dol.	25,523	23,101	23,673	28,590	30,797	27,338	25,121	24,518	22,361	29,266	29,437	29,318	24,517
Security markets:													
Stocks:													
Dividend declarations (N. Y. Times):													
Total..... thous. of dol.	181,033	167,170	240,985	185,428	180,506	509,160	247,569	194,118	303,839	186,095	154,076	377,394	220,175
Industrial and miscellaneous..... do.	167,167	157,175	230,994	182,735	169,901	486,396	220,916	181,480	289,412	182,522	147,635	358,417	200,698
Railroads..... do.	13,866	9,995	9,990	2,693	10,605	22,765	17,653	12,638	14,427	3,573	6,440	18,976	19,477

* Revised.

* New series. New items for Federal gross debt beginning June 1916 appear in table 21, p. 16, of the April 1939 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data may be found in the 1938 Supplement to the Survey	1939	1938						1939					
	July	July	August	September	October	November	December	January	February	March	April	May	June
FINANCE—Continued													
Security markets—Continued.													
Stocks—Continued.													
Prices:													
Dow-Jones & Co., Inc. (65 stocks).....	46.82	46.05	46.13	43.98	49.64	50.32	49.32	49.13	48.68	48.99	42.68	44.43	45.66
Industrials (30 stocks).....do.....	139.26	139.47	140.97	137.04	150.36	151.96	150.12	146.87	144.60	145.06	127.73	132.56	136.52
Public utilities (15 stocks).....do.....	24.86	21.64	20.01	18.49	22.92	23.35	21.94	23.30	24.94	24.84	22.05	23.05	23.66
Rails (20 stocks).....do.....	28.29	28.16	28.49	25.62	30.62	31.29	30.52	31.20	30.81	31.07	25.75	27.02	27.59
New York Times (50 stocks).....do.....	99.74	98.90	99.74	95.68	106.81	105.29	105.36	102.73	102.22	100.59	90.46	94.19	96.95
Industrials (25 stocks).....do.....	178.03	175.95	177.53	171.70	189.69	186.99	186.99	181.82	181.21	178.01	161.51	167.73	173.12
Railroads (25 stocks).....do.....	21.45	21.85	21.95	19.68	23.95	23.59	23.74	23.64	23.24	23.18	19.41	20.67	20.79
Shares listed, N. Y. S. E.:													
Market value, all listed shares.....	44,762	44,784	43,526	43,527	47,002	46,081	47,491	44,884	46,271	40,921	40,673	43,230	41,005
Number of shares listed.....millions.....	1,430	1,427	1,425	1,425	1,426	1,427	1,424	1,425	1,426	1,427	1,427	1,427	1,429
TRANSPORTATION AND COMMUNICATIONS													
Page 85													
Class I steam railways:													
Freight carloadings (A. A. R.):\$													
Total cars.....thousands.....	2,549	2,273	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,632	2,372	3,149
Coal.....do.....	429	353	382	468	668	511	664	515	529	478	350	297	503
Coke.....do.....	24	17	18	22	31	26	35	30	30	29	29	19	28
Forest products.....do.....	118	104	120	120	159	109	131	103	99	105	140	121	151
Grains and grain products.....do.....	200	223	191	148	221	137	163	129	116	125	159	137	202
Livestock.....do.....	44	44	40	63	102	69	67	53	42	42	61	49	50
Merchandise, l. c. l.....do.....	583	563	598	604	799	594	708	561	577	612	775	612	744
Ore.....do.....	167	90	98	106	141	65	44	33	34	33	58	121	209
Miscellaneous.....do.....	983	879	936	1,022	1,422	1,018	1,138	878	870	967	1,261	1,016	1,261
CHEMICALS AND ALLIED PRODUCTS													
Page 98													
Paints, varnish, lacquer, and fillers:													
Total.....thous. of dol.....	(*)	26,730	28,821	29,769	28,773	25,280	20,515	24,229	24,415	31,555	32,666	40,138	36,886
Classified, total.....do.....	(*)	18,512	19,747	20,114	20,486	18,367	15,036	17,828	17,395	23,003	23,830	28,546	26,197
Industrial.....do.....	(*)	6,603	7,249	7,879	8,481	8,397	7,417	8,180	7,982	9,626	9,469	9,611	9,781
Trade.....do.....	(*)	11,909	12,499	12,235	12,006	9,970	7,619	9,648	9,413	13,377	14,360	18,935	16,416
Unclassified.....do.....	(*)	8,218	9,074	9,655	8,287	6,914	5,478	6,401	7,021	8,551	8,836	11,592	10,690
FUELS AND BYPRODUCTS													
Pages 117, 119													
Coal:													
Anthracite:													
Production.....thous. of short tons.....	2,913	2,580	2,729	3,337	4,165	3,728	4,471	4,953	4,114	3,604	5,296	5,073	3,530
Bituminous:													
Production.....do.....	29,490	23,367	28,665	32,276	35,094	36,110	36,230	35,530	33,910	35,290	10,747	17,880	27,900
Coke, beehive:													
Production.....do.....	47	42	50	56	63	70	70	77	71	69	20	25	52
LEATHER AND PRODUCTS													
Page 124													
Leather:													
Production:													
Calf and kip.....thous. of skins.....	(*)	1,222	1,349	1,114	1,100	1,138	1,294	1,319	1,326	1,329	1,168	1,187	1,226
Cattle hides.....thous. of hides.....	(*)	1,407	1,764	1,717	1,755	1,786	1,884	1,936	1,943	1,955	1,672	1,736	1,718
Goat and kid.....thous. of skins.....	(*)	2,894	2,755	2,339	2,625	2,634	3,245	3,185	3,170	3,623	3,463	3,473	3,595
Sheep and lamb.....do.....	(*)	2,308	3,226	2,716	2,822	2,872	2,890	2,899	3,236	3,115	2,774	3,015	3,041
Stocks of cattle hides and leather, end of month:													
Total.....thous. of equiv. hides.....	(*)	13,865	13,331	13,244	13,440	13,885	13,996	13,602	13,375	13,000	12,813	12,905	13,002
In process and finished.....do.....	(*)	10,014	9,666	9,540	9,665	10,074	10,301	9,868	9,699	9,229	9,026	9,078	9,180
Raw.....do.....	(*)	3,851	3,665	3,704	3,775	3,811	3,695	3,734	3,676	3,780	3,787	3,827	3,822
METALS AND MANUFACTURES													
Pages 137, 138													
Nonferrous metals:													
Tin:													
Deliveries.....long tons.....	5,275	3,775	3,775	4,465	4,980	3,535	3,400	4,330	4,105	4,755	5,980	5,905	4,925
Stocks, United States, end of mo.....do.....	5,339	4,071	5,232	4,573	4,500	5,060	5,157	4,624	5,486	5,806	3,385	3,387	4,388
Zinc:													
Production, slab, at primary smelters.....short tons.....	39,669	30,362	32,296	32,328	36,740	40,343	45,345	44,277	39,613	45,084	43,036	42,302	39,450
Retorts in operation, end of mo.....number.....	35,491	25,596	29,767	31,555	32,427	36,243	38,793	39,500	39,459	38,251	38,763	36,331	36,291
Shipments, total.....thous. of short tons.....	43,128	33,825	36,507	43,582	43,355	43,693	39,354	42,639	39,828	45,291	40,641	39,607	37,284
Domestic.....do.....	43,128	33,825	36,507	43,582	43,355	43,693	39,354	42,639	39,828	45,291	40,641	39,607	37,284
Stocks, refinery, end of mo.....do.....	131,782	146,208	141,997	130,743	124,128	120,778	126,769	128,407	128,192	127,985	130,380	133,075	135,241
RUBBER AND RUBBER PRODUCTS													
Page 149													
Tires and tubes:													
Pneumatic casings:†													
Production.....thousands.....	(*)	3,287	4,038	3,916	4,183	4,139	4,729	4,581	4,344	5,137	4,211	4,418	4,837
Shipments, total.....do.....	(*)	3,870	3,991	3,888	4,126	4,405	4,154	4,163	3,739	4,583	4,356	4,753	5,733
Stocks, end of month.....do.....	(*)	8,041	8,217	8,022	8,237	7,924	8,451	8,932	9,573	10,109	9,998	9,919	8,804
Inner tubes:†													
Production.....do.....	(*)	2,936	4,026	3,832	3,980	4,029	4,351	4,098	3,681	4,470	3,841	3,848	4,249
Shipments, total.....do.....	(*)	3,519	3,744	3,980	4,101	4,138	3,859	3,936	3,335	4,015	3,927	4,154	5,066
Stocks, end of month.....do.....	(*)	7,723	8,029	7,859	7,746	7,665	8,166	8,069	8,415	8,901	8,837	8,840	7,614
TEXTILE PRODUCTS													
Page 156													
Silk:													
Deliveries (consumption).....bales.....	26,142	32,593	38,504	38,844	35,631	41,599	35,204	40,816	33,219	37,863	27,802	26,150	26,256
Total, visible supply, end of mo.....do.....	73,348	138,105	135,347	142,511	151,311	160,718	149,778	124,354	98,078	86,816	77,238	61,601	60,709
United States (warehouses).....do.....	25,748	42,305	39,747	40,711	43,811	46,218	53,278	48,554	38,178	23,116	20,738	24,201	19,209

* Revised.

† Preliminary.

* Data for June are the latest available.

† Revised series. Data for pneumatic casings and inner tubes revised for years 1936, 1937, and 1938; see tables 27 and 23, pp. 16-18 of the May 1939 Survey.

‡ Data for October, and December 1938, April and June 1939 are for 5 weeks; other months, 4 weeks.

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