



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**



WASHINGTON, D. C., MAY 18, 1939

SUMMARY OF BUSINESS TRENDS

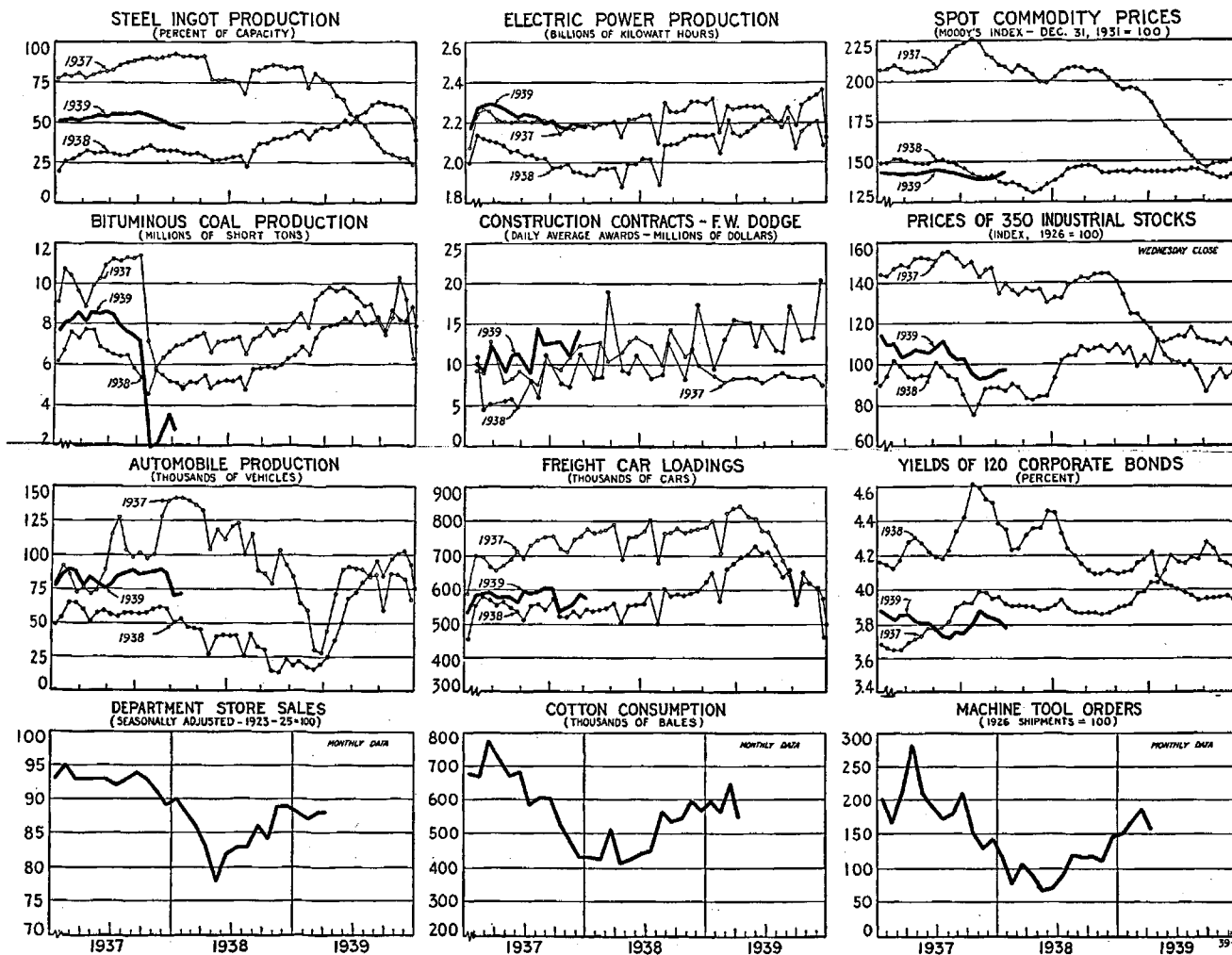
RESUMPTION of mining in the major bituminous coal fields this week is expected to be followed by active operations. Mines in some fields are still closed, but the agreements reached have eliminated an important element of uncertainty. Reports from large cities indicate a sizable rise in retail trade last week. Generally, consumer purchasing was well maintained during April and the early part of May despite unsettling developments.

Industrial activity during the first half of May was below the April level partly by reason of the low volume of coal output. The most recent reports from the durable-goods industries show divergent trends with the declines in the steel and automobile industries moving counter to developments in some other lines. Automobile production has passed the seasonal peak and assemblies so far in May have approximated 72,000 units weekly as compared with average assemblies of 88,000 units during April. New orders for machine tools declined in April following the sharp rise in March. The accompanying chart indicates the extent of improvement in this industry during the past year; the manufacturers have a substantial backlog of orders.

Total construction contracts in April were up about seasonally from March mainly as a result of a substantial rise in public projects; awards were almost half again as large as a year ago, according to the F. W. Dodge reports for 37 Eastern States. Residential activity continued in good volume though awards for apartment buildings were below the high March total; contracts for single-family dwellings recorded a sizable gain from March. Awards for private construction, other than residential, over the past few months have been moderately higher than a year ago. However, this type of construction, in contrast to residential building, has continued sharply below the volume in the early months of 1937.

Recent reports from the cotton textile industry have indicated some slackening in activity. Prices of the raw fiber have advanced moderately over the past few weeks but print cloth quotations have been steady. Final computations of mill consumption of raw cotton during April reveal a decline from March, apparently resulting from curtailment in the latter part of the month.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS

[Weekly average 1923-25=100]

ITEM	1939					1938			1937		ITEM	1939					1938		1937	
	May 13	May 6	Apr. 29	Apr. 22	Apr. 15	May 14	May 7	May 15	May 8	May 13		May 6	Apr. 29	Apr. 22	Apr. 15	May 14	May 7	May 15	May 8	
Business activity:										Finance—Continued.										
New York Times [⊙]	86.3	86.7	86.2	86.0	76.3	76.3	108.8	108.2		Banking:										
Barron's [⊙]	79.0	83.4	81.6	79.2	68.6	69.0	111.3	109.6		Debits, outside N. Y. C.†.....	82.5	96.2	99.1	88.2	79.2	76.8	88.5	95.0	104.1	
Business Week.....	91.8	94.5	94.3	93.5	76.0	75.7	121.3	120.2		Federal Reserve reporting member banks:										
										Loans, total.....	64.7	64.6	64.8	65.0	65.0	67.6	68.1	76.3	76.3	
Commodity prices, wholesale:										Interest rates:										
Dept. of Labor, 1926=100:										Call loans†.....	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	24.2	
Combined index (813).....	76.1	76.1	76.0	75.8	77.8	77.9	86.9	87.3		Time loans†.....	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	28.6	
Farm products (67).....	68.3	68.6	68.7	68.2	71.5	71.4	84.2	84.7		Currency in circulation†.....	142.4	142.6	141.8	141.5	141.2	132.0	132.1	132.2	132.6	
Food (122).....	80.9	80.8	80.7	80.5	81.9	82.0	86.3	86.3		Production:										
All other (624).....	79.9	80.1	80.3	79.8	80.8	80.5	92.7	93.3		Automobiles.....	94.9	93.6	113.6	118.3	115.4	64.8	70.0	182.8	186.2	
Fisher's index, 1926=100:										Bituminous coal†.....	27.1	35.5	28.1	20.7	50.6	45.7	70.7	68.3		
Combined index (120).....	71.7	72.5	71.7	74.6	71.1	71.0	100.0	100.0		Cotton consumption†.....	105.6	112.1	111.6	79.0	83.6	139.2	138.2			
Copper, electrolytic.....	34.6	34.2	33.8	32.7	32.0	32.0	48.5	50.0		Electric power†.....	129.9	131.0	132.0	130.3	118.1	116.4	131.7	130.6		
Cotton, middling, spot.....										Lumber.....	49.2	48.9	40.7	45.3	39.1	38.3	62.1	56.6		
										Petroleum†.....	171.9	171.3	169.3	167.8	161.4	162.4	170.6	167.5		
Construction contracts†.....		88.1	69.0	78.8	52.1		80.6			Steel ingots⊕.....	80.7	82.1	83.5	87.4	89.5	61.3	61.8	149.8	149.5	
Distribution: Carloadings.....	59.7	61.1	58.3	67.1	56.5	55.9	80.3	79.6		Receipts, primary markets:										
Employment: Detroit, factory.....		96.0		96.3	65.1					Cattle and calves.....	61.4	63.4	52.7	56.0	64.1	63.2	72.1	81.2		
Finance:										Hogs.....	38.5	39.8	36.3	34.5	37.4	39.2	30.5	36.1		
Failures, commercial.....	67.8	59.2	67.1	65.8	65.1	63.1	59.5	48.2	46.7	Cotton.....	26.5	17.7	26.9	23.5	31.5	24.6	26.2	25.4		
Bond yields.....	65.5	66.2	66.6	66.7	67.2	73.3	75.4	67.6	67.9	Wheat.....	68.0	59.8	66.1	48.0	50.6	40.0	47.4	20.0	25.6	
Stock prices†.....	96.6	96.0	94.3	93.9	92.4	85.7	131.6	134.9												

⊙Data do not cover calendar weeks in all cases. †Computed normal=100. ‡Daily average. ¶Weekly average, 1923-25=100.
 †Seasonally adjusted. ⊕Index for week ended May 20 is 78.0. ⊙For description of these indexes, see p. 4 of the Dec. 16, 1937 issue.

WEEKLY BUSINESS STATISTICS *

ITEM	1939						1938		1937		1936
	May 13	May 6	Apr. 29	Apr. 22	Apr. 15	Apr. 8	May 14	May 7	May 15	May 8	May 16
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York †.....	0.099	0.100	0.099	0.103	0.105	0.108	0.098	0.098	0.138	0.138	0.093
Cotton, middling, spot, New York.....	.094	.093	.092	.089	.087	.087	.088	.087	.132	.136	.117
Food index (Bradstreet's).....	2.28	2.27	2.27	2.28	2.28	2.27	2.34	2.36	2.84	2.82	2.54
Iron and steel, composite.....	35.72	36.21	36.26	36.29	36.32	36.40	38.52	38.52	40.05	40.14	32.94
Wheat, No. 2 hard winter (Kansas City).....	.75	.75	.71	.69	.69	.69	.82	.81	1.30	1.36	.93
FINANCE											
Banking:											
Debits, New York City.....	2,930	4,136	2,831	3,270	2,714	3,641	3,064	3,801	3,550	4,289	3,515
Debits, outside New York City.....	3,830	4,465	3,832	4,091	3,672	4,536	3,566	4,105	4,403	4,830	3,804
Federal Reserve banks:											
Reserve bank credit, total.....	2,575	2,872	2,580	2,591	2,584	2,584	2,589	2,589	2,576	2,577	2,469
U. S. Government securities.....	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,564	2,526	2,526	2,490
Member bank reserve balances.....	9,907	9,872	9,903	9,743	9,528	9,318	7,560	7,604	6,943	6,882	5,611
Excess reserves, estimated.....	4,186	4,084	4,124	3,998	3,879	3,708	2,483	2,442	936	887	2,774
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	16,719	16,660	16,742	16,619	16,888	16,072	14,598	14,450	15,376	15,349	14,272
Deposits, time.....	5,249	5,248	5,235	5,213	5,215	5,215	5,207	5,226	5,201	5,149	5,056
Investments, total.....	13,634	13,714	13,675	13,684	13,571	13,470	12,359	12,325	12,665	12,707	13,462
U. S. Government direct obligations.....	8,334	8,341	8,270	8,273	8,213	8,145	8,017	8,001	8,323	8,334	8,872
Obligations fully guaranteed by U. S. Government.....	2,010	2,026	2,030	2,030	2,038	2,035	1,344	1,322	1,164	1,165	1,289
Loans, total.....	8,085	8,071	8,100	8,124	8,120	8,164	8,451	8,517	9,540	9,533	8,358
Commercial, industrial, and agricultural loans§.....	3,852	3,841	3,844	3,858	3,852	3,838	4,110	4,126	4,126	4,126	4,126
Interest rates, call loans†.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Exchange rates:											
French franc.....	2.649	2.649	2.648	2.648	2.647	2.648	2.832	2.903	4.481	4.491	6.594
Pound sterling.....	4.681	4.681	4.681	4.680	4.680	4.681	4.974	4.988	4.940	4.936	4.966
Failures, commercial.....	276	241	273	268	265	245	257	242	196	190	217
Currency in circulation†.....	6,916	6,923	6,885	6,871	6,856	6,865	6,411	6,416	6,420	6,438	5,911
Security markets:											
Bond sales (N. Y. S. E.).....	28,290	26,340	24,190	24,880	35,440	32,820	37,010	29,070	47,060	49,500	43,870
Bond yields (Moody's) (120 bonds)†.....	3.78	3.82	3.84	3.85	3.88	3.81	4.23	4.35	3.90	3.92	3.97
Stock sales (N. Y. S. E.).....	2,655	2,639	2,858	2,467	6,523	6,842	4,475	3,643	5,546	4,137	4,611
Stock prices (N. Y. Times)†.....	93.79	93.23	91.57	91.16	89.78	89.95	83.22	79.99	127.77	131.04	118.36
Stock prices (Standard Statistics) (420).....	83.6	83.1	81.0	80.0	79.3	81.8	76.6	73.3	116.6	119.2	100.7
Industrials (350).....	97.6	97.2	94.6	93.6	92.8	95.8	90.3	87.2	136.9	139.8	116.2
Public utilities (40).....	82.8	81.6	80.5	78.9	77.8	79.6	72.7	67.0	94.2	97.8	93.2
Railroads (30).....	25.4	24.9	24.1	23.7	23.6	25.0	23.2	21.4	67.7	68.2	44.6
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles.....	72,375	71,420	86,640	90,280	88,050	87,019	49,415	53,385	139,507	141,275	116,855
Bituminous coal.....	481	481	605	479	353	323	862	779	1,204	1,164	1,128
Electric power.....	2,184	2,183	2,199	2,171	2,174	1,968	1,939	2,195	2,176	1,962	1,962
Petroleum†.....	3,581	3,568	3,527	3,495	3,444	3,362	3,362	3,352	3,489	3,489	3,008
Steel ingots⊕.....	47.0	47.8	48.6	50.9	52.1	54.7	30.4	30.7	91.2	91.0	69.1
Construction-contract awards†.....			14,147	11,073	12,659		8,365		8,132		8,046
Distribution:											
Freight car loadings, total.....		572,857	586,015	558,706	547,816	535,470	541,813	536,149	769,560	763,495	651,408
Coal and coke.....		66,104	80,998	73,459	60,888	62,475	85,477	81,086	126,362	122,267	114,676
Forest products.....		30,127	29,231	28,456	28,024	26,866	26,341	25,809	39,287	37,146	33,126
Grains and grain products.....		94,019	95,231	90,759	90,932	90,218	92,226	92,549	26,476	27,093	30,558
Livestock.....		15,875	14,106	13,809	12,483	10,528	12,165	13,060	12,545	13,938	11,672
Merchandise, l. c. l.....		158,809	153,424	152,032	154,129	167,765	148,848	160,750	170,215	173,377	162,269
Ore.....		16,612	15,990	12,813	11,259	8,637	12,971	7,884	71,095	72,014	66,559
Miscellaneous.....		258,317	257,135	247,878	250,101	248,971	223,785	225,011	323,580	317,640	282,648
Receipts:											
Cattle and calves.....		194	200	166	177	167	203	200	228	257	186
Hogs.....		2.60	2.58	2.35	2.24	1.92	2.43	2.55	1.98	2.34	2.49
Cotton into sight.....		69	70	61	82	76	64	64	68	66	100
Wheat, at primary markets.....		5,411	4,758	4,461	3,817	4,022	3,197	3,768	1,596	2,040	2,209

⊕Rate for week ended May 20 is 45.4. †Daily average. ¶Data do not cover calendar weeks in all cases.
 †No longer strictly comparable; for an explanation, see the corresponding data on page 30 of the April 1939 issue of the Survey.

MONTHLY BUSINESS STATISTICS

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1938											1939		
	April	April	May	June	July	August	September	October	November	December	January	February	March	
COMMODITY PRICES Page 12														
Retail prices:														
Fairchild's index:														
Combined index.....Dec. 31, 1930=100..	89.1	90.2	89.5	89.2	89.0	89.0	89.0	89.0	88.9	88.9	89.1	89.1	89.1	
Apparel:														
Infants'.....do.....	96.0	97.1	97.0	96.9	96.8	96.6	96.5	96.4	96.4	96.3	96.3	96.2	96.2	
Men's.....do.....	88.4	89.9	89.6	89.4	88.9	89.0	88.7	88.7	88.7	88.7	88.7	88.5	88.4	
Women's.....do.....	88.8	90.8	89.9	89.3	89.0	89.4	89.4	89.4	89.2	89.0	89.0	88.9	88.8	
Home furnishings.....do.....	90.5	93.5	92.7	91.9	91.5	91.3	91.1	90.9	90.4	90.4	90.5	90.5	90.5	
Piece goods.....do.....	84.1	85.4	84.9	84.9	84.8	84.5	84.5	84.5	84.4	84.3	84.3	84.3	84.3	
DOMESTIC TRADE Pages 26, 27, 28, 29, 30														
Advertising:														
Newspaper advertising:														
Lineage, total (52 cities).....thous. of lines..	111,160	109,917	109,906	98,519	83,653	86,102	103,809	113,558	113,457	118,096	87,418	86,651	111,815	
Classified.....do.....	22,824	22,646	22,695	21,331	20,301	20,808	21,376	22,411	20,233	20,372	19,556	18,318	22,147	
Display, total.....do.....	88,335	87,271	87,211	77,188	63,352	65,293	82,433	91,147	93,314	97,723	67,861	68,333	89,668	
Automotive.....do.....	6,055	4,347	5,676	4,340	3,031	2,623	2,366	4,932	6,608	3,581	2,446	3,468	4,768	
Financial.....do.....	2,105	1,459	1,396	1,556	1,869	1,201	1,209	1,732	1,449	1,574	2,301	1,403	1,695	
General.....do.....	17,655	17,505	18,310	16,253	13,028	12,175	15,888	18,411	18,749	14,028	12,771	14,024	17,414	
Retail.....do.....	62,520	63,960	61,830	55,039	45,424	49,295	63,031	66,073	66,509	78,540	50,343	49,448	65,792	
Postal business:														
Receipts, postal:														
50 selected cities.....thous. of dol.....	29,830	29,563	28,247	28,007	24,602	26,609	29,517	30,850	31,426	42,470	28,537	27,710	33,478	
50 industrial cities.....do.....	3,618	3,641	3,485	3,500	3,303	3,446	3,472	3,728	3,568	5,154	3,667	3,493	3,979	
Retail trade:														
Chain-store sales:														
Chain Store Age index:														
Combined index (20 chains) av. same month 1929-31=100..	110.0	105.0	103.3	106.3	108.1	106.0	109.4	108.0	109.5	112.9	107.5	108.8	109.8	
Apparel chains.....do.....	117.6	112.8	109.4	109.7	120.0	116.0	122.0	120.0	121.2	127.0	118.0	112.7	130.0	
Variety-store sales:														
Combined sales of 7 chains:														
Unadjusted.....1929-31=100.....	96.5	95.2	90.7	90.9	88.0	85.2	94.1	98.2	102.2	193.6	73.6	79.7	85.0	
Adjusted.....do.....	96.0	92.9	90.7	95.7	98.9	96.3	98.5	96.7	100.2	104.9	98.7	95.5	98.8	
H. L. Green Co., Inc.:														
Sales.....thous. of dol.....	2,869	2,787	2,383	2,406	2,366	2,315	2,513	2,833	2,819	5,952	1,968	1,959	2,442	
Stores operated.....number.....	133	133	133	133	133	133	132	132	133	133	133	132	133	
S. S. Kresge Co.:														
Sales.....thous. of dol.....	11,940	11,065	10,253	10,643	10,004	10,179	11,125	12,353	11,972	24,114	8,901	9,058	10,606	
Stores operated.....number.....	683	681	681	680	681	682	685	685	686	687	680	681	683	
S. H. Kress & Co.:														
Sales.....thous. of dol.....	6,315	6,671	6,807	6,235	5,822	6,336	6,179	6,827	6,613	14,429	5,055	5,163	5,969	
Stores operated.....number.....	239	236	239	239	239	238	238	238	238	238	238	238	238	
McCroxy Stores Corp.:														
Sales.....thous. of dol.....	3,648	3,493	2,909	3,200	2,946	2,960	2,955	3,294	3,186	7,003	2,535	2,738	3,196	
Stores operated.....number.....	202	201	201	200	199	200	200	200	200	200	202	202	202	
G. C. Murphy Co.:														
Sales.....thous. of dol.....	3,848	3,652	3,160	3,294	3,301	3,087	3,308	3,811	3,594	7,223	2,685	2,752	3,205	
Stores operated.....number.....	201	201	201	201	201	201	201	201	201	201	201	201	201	
F. W. Woolworth Co.:														
Sales.....thous. of dol.....	25,919	25,926	22,714	23,149	22,733	22,566	23,491	26,774	25,295	50,379	19,653	20,686	23,104	
Stores operated.....number.....	2,008	2,012	2,011	2,010	2,010	2,011	2,013	2,013	2,018	2,017	2,014	2,011	2,012	
Other chains:														
W. T. Grant & Co.:														
Sales.....thous. of dol.....	8,376	8,061	7,214	7,608	6,971	6,834	7,653	8,970	8,635	17,996	5,531	5,748	7,164	
Stores operated.....number.....	489	481	480	483	484	484	484	487	489	491	489	489	489	
J. C. Penny Co.:														
Sales.....thous. of dol.....	21,291	20,375	18,853	20,322	18,255	19,068	22,381	26,820	27,196	38,928	16,523	14,613	18,736	
Stores operated.....number.....	1,544	1,527	1,528	1,531	1,530	1,533	1,537	1,538	1,539	1,539	1,539	1,540	1,542	
Department stores:														
Sales, total U. S., unadjusted...1923-25=100..														
Atlanta.....do.....	110	110	107	94	79	58	65	91	92	99	156	69	82	
Boston.....do.....	75	78	67	74	46	55	73	86	86	138	64	54	68	
Chicago.....do.....	90	80	80	82	60	72	96	91	96	137	69	67	82	
Cleveland.....do.....	90	89	79	75	59	65	80	87	93	152	67	80	90	
Dallas.....do.....	99	100	103	90	72	83	117	113	118	182	67	64	87	
Kansas City.....do.....	93	84	79	72	61	74	88	92	92	109	67	63	97	
Minneapolis.....do.....	96	97	85	82	68	81	107	92	98	147	75	63	80	
New York.....do.....	84	88	81	85	62	64	94	98	106	164	68	71	80	
Philadelphia.....do.....	87	86	61	63	46	48	67	75	82	127	49	52	65	
Richmond.....do.....	103	110	103	103	72	81	110	127	118	209	77	75	105	
St. Louis.....do.....	86	85	77	69	58	63	93	92	95	143	69	68	82	
San Francisco.....do.....	86	90	87	80	73	86	82	91	102	162	77	78	84	
Sales, total U. S., adjusted.....do.....	114	105	106	104	113	128	127	106	111	119	115	115	122	
Atlanta.....do.....	85	82	79	84	83	87	93	82	88	94	86	84	92	
Chicago.....do.....	80	79	74	78	78	78	86	82	88	93	88	87	98	
Cleveland.....do.....	98	99	103	101	103	108	105	100	105	105	114	105	116	
Dallas.....do.....	87	88	82	93	96	93	98	92	96	97	91	86	99	
Minneapolis.....do.....	85	89	84	89	88	86	90	85	89	92	86	86	91	
New York.....do.....	82	81	63	65	62	68	65	68	70	68	68	68	70	
Philadelphia.....do.....	83	82	77	75	85	83	87	81	82	87	87	79	88	
St. Louis.....do.....	87	91	90	89	89	90	79	88	96	95	94	94	93	
San Francisco.....do.....	83	82	77	75	85	83	87	81	82	87	87	79	88	
Mail-order and store sales:														
Montgomery Ward & Co.....thous. of dol.....	41,595	37,063	36,150	35,745	29,075	32,849	38,556	46,667	42,295	57,085	24,769	24,964	35,730	
Sears, Roebuck & Co.....do.....	51,236	44,857	43,463	43,820	36,316	39,934	49,167	53,345	51,215	68,622	33,551	34,901	40,768	
Rural sales of general merchandise:														
Total, U. S., unadjusted.....1929-31=100..	120.2	107.9	103.5	106.2	94.8	98.2	121.1	140.0	147.2	183.6	91.3	100.1	115.0	
Total, U. S., adjusted.....do.....	125.2	112.3	110.1	112.4	110.2	114.2	122.4	115.5	119.7	129.3	110.0	110.6	123.7	
EMPLOYMENT CONDITIONS AND WAGES Page 33														
Trade-union members employed:														
All trades.....percent of total.....														
Building.....do.....	71	61	63	64	65	64	68	68	68	67	65	66	68	
Metal.....do.....	83	75	75	75	75	75	73	74	76	78	78	79	82	
Printing.....do.....	89	88	88	87	87	87	88	88	88	88	88	88	88	
All other.....do.....	91	85	85	85	86	88	88	89	89	89	89	90	91	
On full time (all trades).....do.....	69	59	60	62	62	63	65	66	64	65	65	66	67	

* Revised.

* Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

Monthly statistics through December 1937, together with explanatory notes and references to the sources of the data, may be found in the 1938 Supplement to the Survey	1939		1938								1939		
	April	April	May	July	August	September	October	November	December	January	February	March	
FINANCE Pages 53, 56, 57, 58													
Banking:													
Bank debts, total (141 cities).....mil. of dol.	30,143	31,169	28,841	32,797	30,505	28,270	29,525	33,235	* 29,463	* 39,966	* 32,393	* 27,581	* 34,486
New York City.....do.....	13,311	14,572	12,828	15,637	13,828	12,247	13,085	15,140	12,425	18,879	14,533	12,380	16,274
Outside New York City.....do.....	16,832	16,597	16,013	17,160	16,677	16,023	16,440	18,096	* 17,039	* 21,087	* 17,860	* 15,201	* 18,211
Savings deposits:													
Savings banks in New York State:													
Amount due depositors.....do.....	5,463	5,303	5,307	5,336	5,329	5,332	5,362	5,363	5,359	5,405	5,417	5,431	5,478
U. S. Postal Savings:													
Balance to credit of depositors.....do.....	1,264	1,262	1,255	1,252	1,252	1,252	1,248	1,250	1,250	1,252	1,259	1,263	1,266
Balance on deposit in banks.....do.....	73	119	116	115	101	99	98	96	87	86	82	78	78
Commercial failures:†													
Grand total.....number.....	1,140	1,172	1,123	1,073	1,038	1,015	866	997	984	875	1,263	963	1,123
Liabilities, grand total.....thous. of dol.	17,492	21,147	19,139	15,918	14,761	16,382	14,341	13,219	12,302	36,528	19,122	12,788	17,915
FOODSTUFFS Pages 106, 108, 110, 111, 112, 115													
Stocks, cold storage, end of month:													
Butter, creamery.....thous. of lb.	70,861	* 20,144	54,594	120,351	172,622	201,252	210,703	194,285	159,254	128,872	111,354	* 92,780	78,909
Cheese (total).....do.....	75,348	76,289	91,160	114,788	134,351	150,248	140,755	132,326	127,440	120,174	106,411	* 91,485	81,653
Eggs:													
Case.....thous. of cases.....	3,347	3,204	5,100	6,255	6,411	5,942	4,765	3,244	1,439	302	136	* 165	1,105
Frozen.....thous. of lb.....	88,778	115,874	130,872	138,510	135,329	125,018	110,244	94,305	78,091	62,903	50,345	* 44,476	60,465
Fish, total (15th of month).....do.....	29,744	37,367	45,881	55,039	66,716	75,882	84,537	85,665	93,024	90,711	* 77,085	* 62,253	40,423
Total meats:													
Beef and veal.....thous. of lb.....	36,749	40,145	33,601	33,730	35,925	34,407	36,943	41,218	52,637	58,187	53,126	* 46,404	40,970
Pork, total.....do.....	655,224	622,454	574,097	543,770	502,658	451,397	367,177	319,319	373,641	537,525	658,459	* 667,419	652,456
Fresh and cured.....do.....	626,010	590,584	459,516	417,704	378,981	334,777	277,231	251,645	299,142	430,104	526,411	* 542,138	523,204
Lard.....do.....	129,214	121,890	123,681	126,066	123,677	116,620	89,946	67,667	74,499	107,421	132,078	* 125,281	129,282
Lamb and mutton.....do.....	2,055	2,121	2,125	2,148	1,972	1,861	2,318	2,606	3,171	3,541	2,925	* 2,773	2,412
Miscellaneous meats.....mil. of lb.....	63	64	62	62	61	60	53	50	54	72	76	* 68	63
Poultry.....thous. of lb.....	70,580	60,053	52,049	53,432	52,640	54,041	59,942	77,692	118,098	139,108	133,531	* 116,229	90,987
Livestock:													
Cattle and calves:													
Receipts, principal markets.....thous. of animals.....	1,467	1,502	1,681	1,605	1,630	1,946	2,017	2,306	1,900	1,465	1,635	1,294	1,542
Disposition:													
Local slaughter.....do.....	869	920	1,021	995	952	1,103	1,061	1,122	989	843	975	807	952
Shipments, total.....do.....	582	576	632	615	659	821	950	1,120	927	632	608	496	579
Hogs:													
Receipts, principal markets.....do.....	1,996	1,724	1,890	1,787	1,570	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,205
Disposition:													
Local slaughter.....do.....	1,509	1,206	1,333	1,249	1,122	1,323	1,397	1,660	1,903	1,848	1,928	1,398	1,654
Shipments, total.....do.....	485	517	558	500	444	465	479	587	691	726	754	566	547
Sheep and lambs:													
Receipts, principal markets.....do.....	1,993	1,938	2,409	1,929	1,964	2,664	2,986	2,805	1,945	1,552	1,746	1,546	1,766
Disposition:													
Local slaughter.....do.....	900	1,079	1,274	1,050	979	1,146	1,174	1,124	996	890	1,063	953	1,046
Shipments, total.....do.....	1,082	853	1,129	862	992	1,495	1,786	1,673	968	673	677	595	720
METALS AND MANUFACTURES Pages 131, 133, 140													
Pig iron and iron manufactures:													
Pig iron:													
Furnaces in blast, end of month:													
Capacity.....long tons per day.....	60,160	42,310	37,225	34,385	41,400	51,370	57,625	70,690	75,795	71,315	70,235	74,285	* 77,460
Number.....do.....	102	79	72	70	77	89	96	115	121	117	118	121	123
Production.....thous. of long tons.....	2,056	1,376	1,255	1,062	1,202	1,494	1,680	2,052	2,270	2,211	2,175	2,060	* 2,395
Steel, crude and semimanufactured:													
Ingots, steel:													
Production.....thous. of long tons.....	2,987	* 1,919	* 1,801	* 1,633	* 1,974	* 2,537	* 2,647	* 3,106	* 3,558	* 3,131	* 3,217	* 2,982	* 3,396
Percent of capacity.....do.....	52	* 32	* 30	* 27	35	* 41	* 44	* 52	* 60	* 53	54	* 54	* 55
Machinery and apparatus:													
Machine tools, orders, new.....av. mo. shipments 1926-1900.....	155.6	90.3	66.7	70.2	89.6	120.9	117.4	118.1	112.2	146.5	150.8	167.1	185.4
TEXTILE PRODUCTS Pages 154, 158													
Cotton:													
Consumption.....bales.....	546,702	413,169	426,149	443,043	448,453	561,406	534,037	542,778	596,289	565,307	591,991	562,293	649,237
Exports (excluding linters).....thous. of bales.....	178	377	193	176	196	201	389	465	481	361	290	264	330
Imports (excluding linters).....do.....	13	19	20	15	25	18	11	11	14	11	12	8	10
Stocks, end of month:													
Domestic, total.....do.....	14,261	12,187	11,633	11,138	10,908	10,878	14,121	16,820	17,292	17,028	16,409	15,628	14,905
Mills.....do.....	1,292	1,700	1,581	1,412	1,263	1,063	1,107	1,507	1,714	1,697	1,627	1,559	1,416
Warehouses.....do.....	12,968	10,487	10,052	9,726	9,646	9,826	13,013	15,313	15,578	15,331	14,782	14,069	13,489
Wool:													
Receipts at Boston, total.....thous. of lb.....	17,173	14,821	40,900	44,989	65,322	44,506	16,047	22,222	24,341	13,678	15,539	11,820	13,608
Domestic.....do.....	10,241	14,090	40,198	44,181	64,582	42,069	10,021	18,487	21,239	9,009	5,374	6,660	5,939
Foreign.....do.....	6,932	730	702	808	740	2,437	6,026	3,735	3,103	4,670	10,164	5,160	7,669

* Revised.

† Revised series. Data revised beginning June 1934; see table 3, pp. 17-18 of the December 1938 Survey.

‡ Data revised for 1937; see tables 19 and 20, pp. 14-15 of the April 1939 Survey.

NOTE.—The data in the above tables present, in advance of the monthly *Survey of Current Business*, such items as were received during the week ended Saturday, May 13. These figures, like similar information in the table entitled "Monthly business statistics" in each monthly issue, should always be read in connection with the detailed tables covering the respective items in the 1938 Supplement to the *Survey of Current Business*, which contains a description of each series and a reference to the source of the data. Series marked with an asterisk (*) are exceptions, representing additions since the 1938 Supplement was issued, and similar data, if published, will be found in the monthly numbers indicated by the footnotes. Changes in the series are also indicated in the footnotes. The *Survey of Current Business*, including 12 monthly Surveys of 56 pages each and the 52 Weekly Supplements, may be obtained from the Superintendent of Documents, Washington, D. C., for \$2.00 per year. The 1938 Supplement may be obtained from the same source upon receipt of \$0.40.