

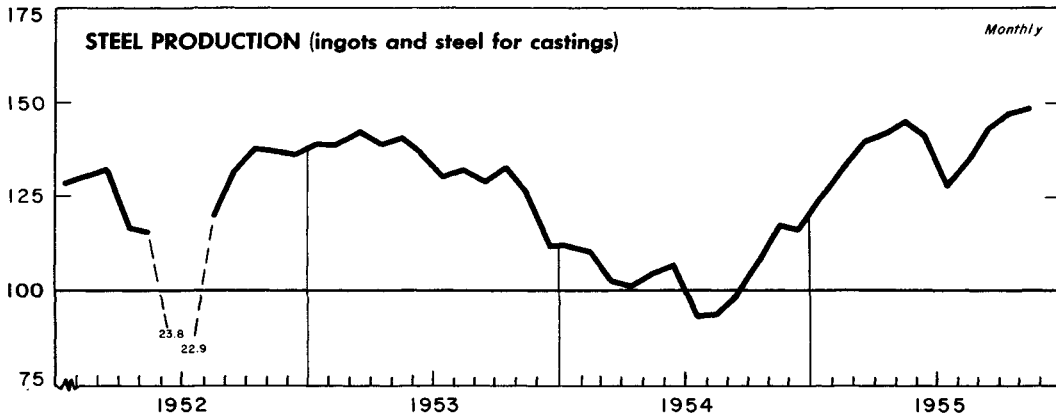
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

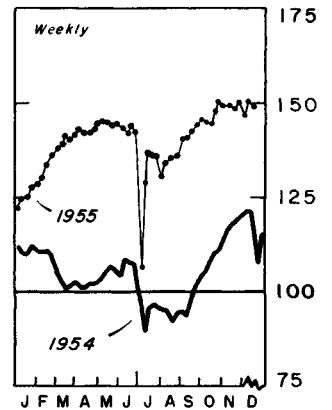
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SELECTED BUSINESS INDICATORS

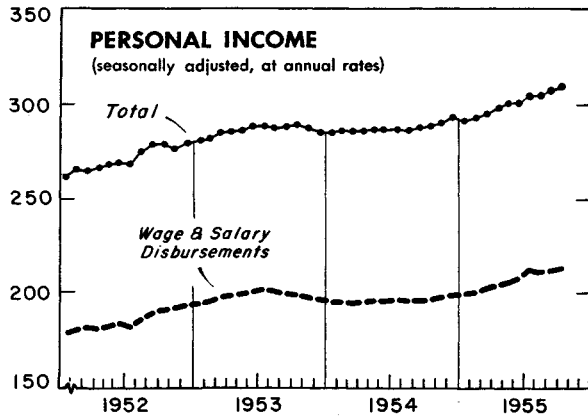
INDEX, 1947-49 = 100



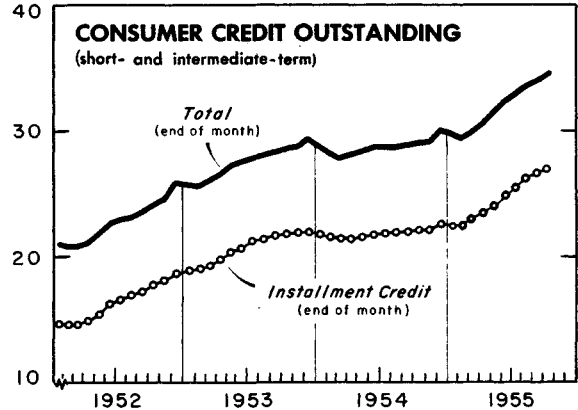
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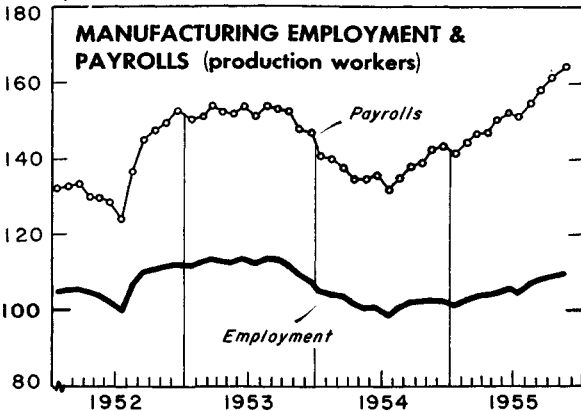
BILLION DOLLARS



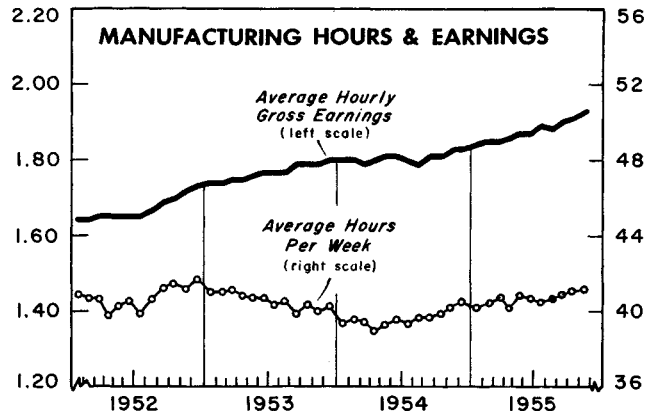
BILLION DOLLARS



INDEX, 1947-49 = 100



DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Dec. 4	Dec. 11	Nov. 19	Nov. 26	Dec. 3	Dec. 10
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*109.5			111.1	111.1
Farm products.....do....		*89.9			83.9	84.0
Foods, processed.....do....		*103.5			98.2	98.0
All other.....do....		*114.9			119.2	119.3
22 commodities <u>2/</u>.....do....	90.2	90.3	88.6	88.8	89.0	89.6
Department store sales.....do....	192	224	142	146	197	
Insured unemployment, total <u>3/</u>.....thous..	1,772	1,776	917	1,029		
State programs.....do....	1,576	1,583	826	932		
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	30,550	30,710	30,774	30,919	31,018	31,177
Federal Reserve bank credit outstanding, total <u>4/</u>.....do....	25,918	26,080	26,272	26,208	26,012	26,274
Member bank reserve balances <u>4/</u>.....do....	19,052	19,162	18,883	19,036	18,794	18,869
Excess reserves, estimated <u>4/</u>.....do....	588	718	601	615	439	479
Federal Reserve reporting member banks in leading cities: <u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	56,414	56,583	56,027	56,386	56,858	
Time deposits, except Government.....do....	21,198	21,262	21,628	21,616	21,592	
Loans and investments (adjusted), total.....do....	85,783	85,583	85,781	85,369	85,310	
U. S. Government obligations.....do....	37,106	36,752	30,377	29,961	29,643	
Commercial, industrial, and agr. loans (gross).....do....	22,214	22,255	25,783	25,833	25,997	
Real-estate loans (gross).....do....	7,083	7,088	8,143	8,181	8,183	
Failures, industrial and commercial.....number..	221	223	214	205	209	219
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	3.13	3.13	3.28	3.30	3.31	3.32
Stock prices, 480 stocks (Standard and Poor's), 1935-39=100..	258.2	264.7	327.4	326.1	326.6	327.7
Industrials, 420 stocks.....do....	289.1	296.7	376.8	375.1	375.3	377.4
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,434	1,480	1,743	1,806	1,742	
Electric power, by utilities.....mil. of kw.-hr..	9,612	9,846	11,149	10,727	11,359	
Passenger cars and trucks (Ward's).....number..	166,703	170,723	206,536	173,943	206,244	210,034
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	6,286	6,341	6,851	6,859	6,836	
Steel <u>6/</u>.....thous. of short tons..	1,941	1,958	2,394	2,416	2,356	2,416
Percent of capacity <u>6/</u>.....do....	#81.4	#82.1	99.2	100.1	97.6	100.1
Freight carloadings, total.....thous. of cars..	662	654	772	677	728	
Miscellaneous.....do....	349	338	379	341	377	

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes UCFE program beginning January 8, 1955. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Week ended December 17; Production, 2,397 thous. short tons; operating rate, 99.3 percent. * Monthly index for December 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1954			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	287.9	288.4	305.3	305.3	r307.9	309.6
Wage and salary disbursements, total.....do....	195.8	196.8	212.4	211.2	r212.4	213.6
Commodity-producing industries.....do....	82.8	83.4	91.7	91.5	r92.2	92.9
Distributive industries.....do....	52.5	52.7	55.7	56.1	r56.4	56.7
Service industries.....do....	26.3	26.5	27.8	27.9	r28.0	28.1
Government.....do....	34.2	34.2	37.2	35.7	35.8	35.9
Other labor income.....do....	6.6	6.7	7.0	7.0	r7.1	7.1
Proprietors' and rental income.....do....	49.0	47.5	47.9	48.8	49.7	49.8
Personal interest income and dividends.....do....	24.7	24.9	26.4	26.7	27.1	27.5
Transfer payments.....do....	16.3	17.0	16.9	16.9	r16.9	16.9
Less personal contributions for social insurance.....do....	4.5	4.5	5.3	5.3	5.3	5.3
Total nonagricultural income.....do....	272.1	273.8	291.7	290.8	r293.0	294.8
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	3,213	3,586	2,071	2,436	3,067	3,644
Farm marketings and CCC loans, total.....do....	3,201	3,577	2,061	2,426	3,054	3,629
Crops.....do....	1,803	2,082	868	1,095	1,678	2,088
Livestock and products, total.....do....	1,398	1,495	1,193	1,331	1,376	1,541
Dairy products.....do....	326	334	371	354	337	344
Meat animals.....do....	801	867	543	685	707	836
Poultry and eggs.....do....	256	279	259	279	318	347
Indexes of cash receipts from marketings and CCC loans: <u>1/</u>						
All commodities.....1935-39=100..	483	540	311	366	461	547
Crops.....do....	637	736	307	387	593	738
Livestock and products.....do....	368	394	314	350	362	406
Indexes of volume of farm marketings: <u>1/</u>						
All commodities.....do....	204	226	143	165	203	242
Crops.....do....	240	270	127	157	240	297
Livestock and products.....do....	177	193	156	171	175	201
COMMODITY PRICES						
Retail price:						
All commodities (U.S. Dept. of Commerce index), 1935-39=100..	208.2	207.6	208.6	208.1	r208.9	208.6

1/ Revised. 1/ Unadjusted.

ITEM	1954		1955			
	October	November	August	September	October	November
CONSTRUCTION AND REAL ESTATE						
Contract awards (Engineering News-Record):						
Engineering construction <u>1/</u>.....mil. of dol..	996	1,215	1,240	1,786	1,526	1,369
Construction cost indexes:						
Associated General Contractors (all types).....1913=100..	432	432	443	441	444	446
Engineering News-Record: Building <u>2/</u>.....1947-49=100..	135.0	135.1	141.7	142.0	141.8	141.6
Construction <u>2/</u>.....do.....	141.8	141.9	148.5	148.8	148.6	148.6
DOMESTIC TRADE						
All retail stores:						
Estimated sales (unadjusted), total <u>3/</u>.....mil. of dol..	14,665	14,531	15,622	15,905	r15,824	15,603
Durable-goods stores:						
Automotive group.....do.....	2,491	2,478	3,435	3,367	r2,964	2,899
Furniture and appliance group.....do.....	812	836	854	822	r909	912
Nondurable-goods stores:						
Apparel group.....do.....	911	920	740	910	r974	1,002
Drug and proprietary stores.....do.....	406	398	432	425	r437	424
Eating and drinking places.....do.....	1,139	1,067	1,282	1,220	1,204	1,123
Food group.....do.....	3,661	3,452	3,617	3,766	r3,705	3,595
Gasoline service stations.....do.....	1,017	994	1,108	1,049	r1,083	1,045
General-merchandise group.....do.....	1,686	1,821	1,562	1,674	r1,807	1,964
Estimated inventories (adjusted), total.....do.....	22,000	22,080	23,350	23,230	23,280	.....
Durable-goods stores.....do.....	9,980	10,030	10,850	10,720	10,730	.....
Nondurable-goods stores.....do.....	12,020	12,050	12,500	12,510	12,550	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do.....	2,802	2,743	2,713	2,896	2,949	.....
Adjusted.....do.....	2,607	2,660	2,836	2,875	2,820	.....
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	118	137	105	123	128	p149
Adjusted index.....do.....	r113	113	118	121	122	p123
Wholesale trade:						
Sales, estimated (unadjusted), total.....mil. of dol..	9,470	9,630	10,540	r10,730	10,660	.....
Durable-goods establishments.....do.....	3,100	3,020	3,570	3,640	3,590	.....
Nondurable-goods establishments.....do.....	6,370	6,610	6,970	r7,090	7,070	.....
Inventories, estimated (unadjusted), total.....do.....	11,940	11,920	11,870	r12,180	12,610	.....
Durable-goods establishments.....do.....	5,640	5,610	5,970	6,000	6,060	.....
Nondurable-goods establishments.....do.....	6,300	6,310	5,900	r6,180	6,550	.....
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	64,882	64,624	67,726	66,882	67,292	67,206
Employed.....do.....	62,141	61,732	65,488	64,733	65,161	64,807
Agricultural employment.....do.....	7,239	6,154	7,536	7,875	7,905	6,920
Nonagricultural employment.....do.....	54,902	55,577	57,952	56,858	57,256	57,887
Unemployed.....do.....	2,741	2,893	2,237	2,149	2,131	2,398
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Dept. of Labor).....thousands..	48,580	48,808	49,858	r50,322	r50,461	p50,608
Manufacturing.....do.....	16,007	16,057	16,807	r16,915	r16,985	p17,084
Mining.....do.....	743	749	754	758	r750	p753
Contract construction.....do.....	2,652	2,598	2,746	r2,748	r2,682	p2,568
Transportation and public utilities.....do.....	4,005	3,986	4,137	r4,152	r4,143	p4,142
Wholesale and retail trade.....do.....	10,548	10,745	10,638	r10,824	r10,906	p11,082
Finance, insurance, and real estate.....do.....	2,136	2,134	2,241	r2,223	r2,212	p2,209
Service and miscellaneous.....do.....	5,660	5,622	5,818	5,791	r5,729	p5,693
Government.....do.....	6,829	6,917	6,717	6,911	r7,054	p7,077
Production workers in manufacturing industries:						
Total.....do.....	12,612	12,657	13,262	r13,373	r13,442	p13,535
Durable-goods industries.....do.....	7,081	7,198	7,553	7,623	r7,726	p7,885
Ordnance and accessories.....do.....	100	98	88	r87	r84	p82
Lumber and wood products (except furniture).....do.....	692	685	731	r726	r716	p703
Furniture and fixtures.....do.....	301	301	313	r320	r323	p323
Stone, clay, and glass products.....do.....	438	438	472	r479	r479	p478
Primary metal industries.....do.....	969	988	1,112	r1,134	1,138	p1,146
Fabricated metal products <u>4/</u>.....do.....	829	844	877	894	r903	p915
Machinery (except electrical).....do.....	1,093	1,092	1,155	r1,149	r1,196	p1,221
Electrical machinery.....do.....	800	811	818	r855	r884	p876
Transportation equipment.....do.....	1,249	1,334	1,379	1,357	r1,370	p1,507
Instruments and related products.....do.....	218	218	220	r223	r227	p227
Miscellaneous manufacturing industries.....do.....	393	390	388	400	r406	p407
Nondurable-goods industries.....do.....	5,531	5,459	5,709	r5,750	r5,716	p5,650
Food and kindred products.....do.....	1,180	1,111	1,250	r1,245	r1,188	p1,107
Tobacco manufactures.....do.....	112	103	105	114	113	p97
Textile-mill products.....do.....	979	983	986	r989	r991	p998
Apparel and other finished textile products.....do.....	1,057	1,060	1,101	r1,115	r1,123	p1,132
Paper and allied products.....do.....	444	444	459	462	r465	p467
Printing, publishing, and allied products.....do.....	520	518	520	r530	r536	p539
Chemicals and allied products.....do.....	534	533	543	r553	r557	p558
Products of petroleum and coal.....do.....	175	173	176	174	r172	p171
Rubber products.....do.....	202	202	217	223	r226	p231
Leather and leather products.....do.....	330	332	351	346	345	p350
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	102.0	102.3	107.2	r108.1	r108.7	p109.4
Adjusted.....do.....	100.6	101.6	r106.1	106.4	r107.3	p108.8
Payrolls, unadjusted.....do.....	139.1	142.2	154.6	r158.7	r161.1	p164.4

r/ Revised. p/ Preliminary. 1/ Data for September 1955 are for 5 weeks; other months, 4 weeks. 2/ Data reported at the beginning of each month are shown here for the previous month. 3/ November 1955 figures are advance estimates. 4/ Except ordnance, machinery, and transportation equipment.

ITEM	1954		1955			
	October	November	August	September	October	November
EMPLOYMENT AND WAGES - Continued						
Hours and earnings:						
Average weekly hours per worker, all manufacturing..hours..	39.9	40.2	40.6	40.9	r41.1	p41.2
Durable-goods industries.....do....	40.4	40.8	41.1	41.5	r41.7	p42.0
Nondurable-goods industries.....do....	39.2	39.5	39.9	40.2	r40.3	p40.1
Average weekly earnings, all manufacturing.....dollars..	72.22	73.57	76.33	77.71	r78.50	p79.52
Durable-goods industries.....do....	77.97	79.15	82.61	84.25	r85.07	p86.10
Nondurable-goods industries.....do....	65.07	65.97	67.83	69.14	r69.32	p69.77
Average hourly earnings, all manufacturing.....dollars..						
Durable-goods industries.....do....	1.81	1.83	1.88	1.90	1.91	p1.93
Ordinance and accessories.....do....	1.93	1.94	2.01	2.03	2.04	p2.05
Lumber and wood products (except furniture).....do....	2.01	2.01	2.04	2.08	r2.08	p2.09
Furniture and fixtures.....do....	1.68	1.67	r1.74	1.74	r1.72	p1.69
Stone, clay, and glass products.....do....	1.58	1.58	1.63	1.63	r1.65	p1.65
Primary metal industries.....do....	1.78	1.81	1.86	1.88	r1.88	p1.89
Fabricated metal products <u>1</u> /.....do....	2.13	2.14	2.27	2.33	r2.31	p2.32
Machinery (except electrical).....do....	1.92	1.93	r1.99	2.00	2.02	p2.03
Electrical machinery.....do....	2.03	2.03	r2.09	2.11	r2.13	p2.15
Transportation equipment.....do....	1.84	1.84	r1.87	1.89	1.90	p1.90
Instruments and related products.....do....	2.16	2.18	2.24	2.26	2.28	p2.30
Miscellaneous manufacturing industries.....do....	1.85	1.85	1.91	1.93	1.94	p1.93
	1.61	1.61	1.65	1.67	1.68	p1.68
Nondurable-goods industries.....do....						
Food and kindred products.....do....	1.66	1.67	1.70	1.72	1.72	p1.74
Tobacco manufactures.....do....	1.67	1.70	1.73	1.75	1.77	p1.82
Textile-mill products.....do....	1.24	1.29	r1.29	1.25	1.25	p1.35
Apparel and other finished textile products.....do....	1.37	1.37	r1.38	1.40	1.41	p1.42
Paper and allied products.....do....	1.34	1.34	1.35	1.35	r1.36	p1.36
Printing, publishing, and allied industries.....do....	1.78	1.78	1.85	1.86	r1.87	p1.88
Chemicals and allied products.....do....	2.29	2.30	2.35	2.37	2.37	p2.36
Products of petroleum and coal.....do....	1.91	1.93	2.01	2.03	r2.01	p2.04
Rubber products.....do....	2.28	2.29	2.38	2.42	r2.40	p2.41
Leather and leather products.....do....	2.01	2.02	r2.09	2.10	r2.12	p2.16
	1.39	1.39	r1.39	1.41	r1.42	p1.44
FINANCE						
Federal Government finance:						
Gross debt (direct), end of month, total.....mil. of dol..	278,752	278,853	278,309	277,476	279,818	280,136
Interest bearing, total.....do....	276,400	276,511	275,711	274,879	277,277	277,628
Public issues.....do....	234,161	234,160	231,472	230,988	233,619	233,615
Special issues.....do....	42,238	42,351	44,238	43,891	43,657	44,013
Noninterest bearing.....do....	2,352	2,342	2,598	2,597	2,541	2,508
Obligations guaranteed by U.S. Government, end of mo.....	34	34	43	48	48	53
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,363	3,154	3,653	3,543	r3,431	.....
Softwoods.....do....	2,715	2,553	3,039	2,872	r2,728	.....
Shipments, total.....do....	3,339	3,061	r3,670	3,471	r3,360	.....
Softwoods.....do....	2,693	2,473	r2,967	2,759	r2,605	.....
Stocks, gross (mill and concentration yards).....do....	9,130	9,222	r8,454	8,526	r8,597	.....
Softwoods.....do....	5,175	5,254	r4,948	5,062	r5,186	.....

r/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.

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SURVEY OF CURRENT BUSINESS