

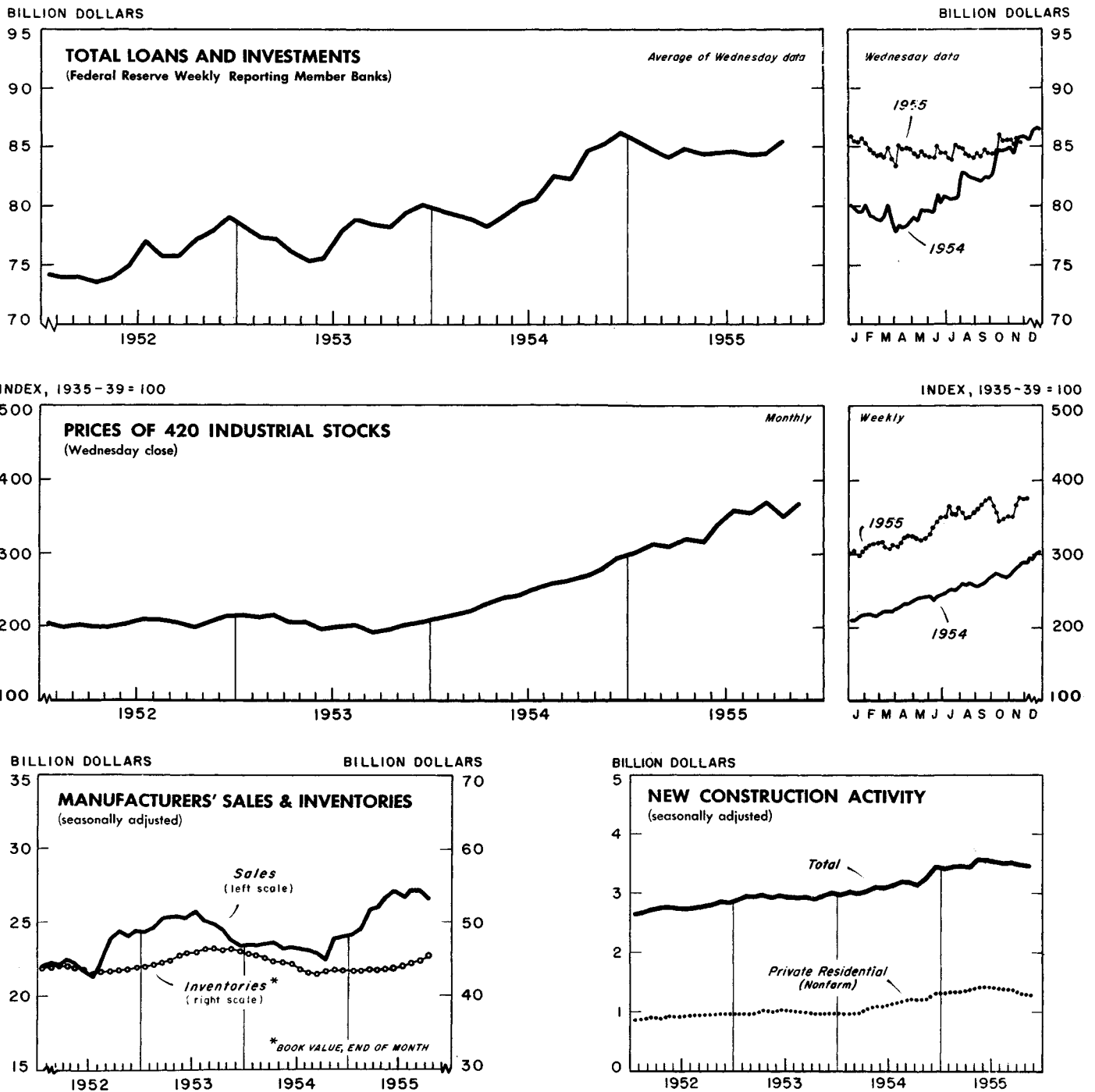
# BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1954		1955			
	Nov. 27	Dec. 4	Nov. 12	Nov. 19	Nov. 26	Dec. 3
<b>Commodity prices, wholesale:</b>						
All commodities.....1947-49=100..	.....	*110.0	111.2	111.1	111.1	111.0
Farm products.....do.....	.....	*93.2	85.2	84.3	84.7	83.9
Foods, processed.....do.....	.....	*103.8	99.0	98.8	98.4	98.2
All other.....do.....	.....	*114.8	119.1	119.2	119.2	119.2
22 commodities <u>2</u> /.....do.....	90.4	90.2	88.4	88.6	89.0	89.0
Department store sales.....do.....	133	192	141	142	146	.....
Insured unemployment, total <u>3</u> /.....thous..	1,708	1,772	900	913	.....	.....
State programs.....do.....	1,516	1,576	813	826	.....	.....
<b>Finance:</b>						
Currency in circulation <u>4</u> /.....mil. of dol..	30,407	30,550	30,774	30,774	30,919	31,018
Federal Reserve bank credit outstanding, total <u>4</u> /.....do....	25,900	25,918	25,963	26,272	26,208	26,012
Member bank reserve balances <u>4</u> /.....do....	19,205	19,052	18,899	18,883	19,036	18,794
Excess reserves, estimated <u>4</u> /.....do....	681	588	552	601	615	442
Federal Reserve reporting member banks in leading cities: <u>5</u> /						
Demand deposits, adjusted.....mil. of dol..	56,254	56,414	55,955	56,027	56,377	.....
Time deposits, except Government.....do....	21,214	21,198	21,731	21,628	21,615	.....
Loans and investments (adjusted), total.....do....	85,892	85,783	85,259	85,781	85,362	.....
U. S. Government obligations.....do....	37,411	37,106	30,300	30,377	29,962	.....
Commercial, industrial, and agr. loans (gross).....do....	22,132	22,214	25,485	25,783	25,831	.....
Real-estate loans (gross).....do....	7,077	7,083	8,106	8,143	8,171	.....
Failures, industrial and commercial.....number..	226	221	207	214	205	209
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	3.12	3.13	3.28	3.28	3.30	3.31
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	258.6	258.2	320.5	327.4	326.1	326.6
Industrials, 420 stocks.....do....	289.8	289.1	368.3	376.8	375.1	375.3
<b>Production:</b>						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,486	1,434	1,670	1,743	1,806	.....
Electric power, by utilities.....mil. of kw.-hr..	9,087	9,612	10,878	11,149	10,727	.....
Passenger cars and trucks (Ward's).....number..	130,396	166,715	209,141	206,536	173,943	210,515
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	6,270	6,286	6,808	6,851	6,859	.....
Steel <u>6</u> /.....thous. of short tons..	1,915	1,941	2,404	2,394	2,416	2,356
Percent of capacity <u>6</u> /.....	#80.3	#81.4	99.6	99.2	100.1	97.6
Freight car loadings, total.....thous. of cars..	584	662	797	772	677	.....
Miscellaneous.....do....	307	348	396	379	341	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Wednesday prices. <sup>3</sup>/ Includes UCFE program beginning January 8, 1955. <sup>4</sup>/ Daily average. <sup>5</sup>/ Wednesday data. <sup>6</sup>/ Week ended December 10: Production, 2,384 thous. short tons; operating rate, 98.8 percent. \* Monthly index for November 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

## MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	September	October	July	August	September	October
<b>GENERAL BUSINESS INDICATORS</b>						
<b>Manufacturers' sales:</b>						
Value (unadjusted), total.....mil. of dol..	23,672	23,638	24,644	27,411	r27,596	27,829
Durable-goods industries, total <u>1</u> /.....do....	10,952	10,689	12,114	13,494	r13,502	13,668
Primary metal.....do....	1,614	1,646	1,875	2,223	r2,353	2,357
Fabricated metal.....do....	1,223	1,216	1,294	1,585	r1,536	1,534
Machinery (including electrical).....do....	3,138	3,065	3,036	3,332	r3,535	3,557
Transportation equipment (incl. motor vehicles).....do....	2,205	2,053	3,342	3,142	r2,956	3,126
Lumber and furniture.....do....	1,091	1,000	1,034	1,344	r1,285	1,190
Stone, clay, and glass.....do....	652	640	631	744	r730	743
Non-durable-goods industries, total <u>1</u> /.....do....	12,720	12,949	12,530	13,917	r14,094	14,161
Food and beverage.....do....	4,145	4,234	4,148	4,392	r4,419	4,352
Tobacco.....do....	330	285	316	360	r338	319
Textile.....do....	1,169	1,131	952	1,187	r1,244	1,241
Paper.....do....	736	764	776	883	r879	927
Chemical.....do....	1,717	1,707	1,753	1,984	r2,058	2,063
Petroleum and coal.....do....	2,101	2,140	2,276	2,382	r2,346	2,309
Rubber.....do....	343	374	453	470	.....	.....
Value (adjusted), total.....do....	23,008	22,489	26,731	27,229	r27,224	26,640
Durable-goods industries, total <u>1</u> /.....do....	10,832	10,295	13,503	13,745	r13,692	13,276
Primary metal.....do....	1,662	1,596	2,138	2,285	r2,394	2,312
Fabricated metal.....do....	1,154	1,067	1,407	1,510	r1,436	1,370
Machinery (including electrical).....do....	3,081	2,976	3,475	3,484	r3,474	3,452
Transportation equipment (incl. motor vehicles).....do....	2,317	2,159	3,615	3,413	r3,438	3,294
Lumber and furniture.....do....	1,049	952	1,198	1,280	r1,236	1,133
Stone, clay, and glass.....do....	598	582	657	682	r670	669
Non-durable-goods industries, total <u>1</u> /.....do....	12,176	12,194	13,228	13,484	r13,532	13,364
Food and beverage.....do....	3,979	3,975	4,223	4,291	r4,249	4,105
Tobacco.....do....	311	291	316	330	r319	326
Textile.....do....	1,063	1,010	1,133	1,109	r1,131	1,108
Paper.....do....	729	728	834	874	r870	883
Chemical.....do....	1,657	1,619	1,844	2,001	r2,010	1,961
Petroleum and coal.....do....	2,101	2,119	2,299	2,382	r2,346	2,286
Rubber.....do....	346	346	471	456	.....	.....

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1954		1955			
	September	October	July	August	September	October
<b>GENERAL BUSINESS INDICATORS - Continued</b>						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	42,639	42,891	43,855	43,945	r44,266	44,841
Durable-goods industries, total <u>1</u> /.....do....	23,462	23,676	24,574	24,618	r24,901	25,257
Primary metal.....do....	3,151	3,196	3,201	3,281	r3,379	3,520
Fabricated metal.....do....	2,507	2,422	2,656	2,594	r2,674	2,636
Machinery (including electrical).....do....	7,910	7,861	8,009	7,983	r7,996	8,065
Transportation equipment (incl. motor vehicles).....do....	5,362	5,702	5,865	5,953	r6,066	6,246
Lumber and furniture.....do....	1,566	1,587	1,773	1,759	r1,777	1,800
Stone, clay, and glass.....do....	827	813	906	896	r887	902
By stages of fabrication:						
Purchased materials.....bil. of dol..	6.7	6.6	6.6	6.8	7.0	7.1
Goods in process.....do....	9.3	9.6	10.0	10.0	10.2	10.4
Finished goods.....do....	7.4	7.5	7.9	7.8	7.7	7.7
Nondurable-goods industries, total <u>1</u> /.....mil. of dol..	19,177	19,215	19,281	19,327	r19,365	19,584
Food and beverage.....do....	4,502	4,588	4,221	4,348	r4,475	4,657
Tobacco.....do....	1,797	1,872	1,722	1,719	r1,728	1,773
Textile.....do....	2,352	2,299	2,422	2,410	r2,373	2,375
Paper.....do....	973	988	1,052	1,046	r1,016	1,023
Chemical.....do....	2,886	2,928	3,051	3,047	3,063	3,090
Petroleum and coal.....do....	2,821	2,826	2,753	2,783	r2,815	2,908
Rubber.....do....	759	785	827	811	.....	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.8	7.8	7.6	7.6	r7.7	8.0
Goods in process.....do....	2.7	2.7	2.9	3.0	r3.0	2.9
Finished goods.....do....	8.7	8.7	8.7	8.7	8.6	8.6
Book value (adjusted), total.....mil. of dol..	42,908	43,168	43,938	44,315	r44,703	45,233
Durable-goods industries, total <u>1</u> /.....do....	23,709	23,916	24,563	24,768	r25,182	25,540
Primary metal.....do....	3,068	3,095	3,197	3,259	r3,305	3,434
Fabricated metal.....do....	2,585	2,523	2,604	2,620	r2,757	2,746
Machinery (including electrical).....do....	8,057	7,973	8,010	8,069	r8,110	8,212
Transportation equipment (incl. motor vehicles).....do....	5,419	5,728	5,905	5,990	r6,136	6,231
Lumber and furniture.....do....	1,566	1,603	1,755	1,742	r1,795	1,837
Stone, clay, and glass.....do....	853	856	906	914	r914	949
By stages of fabrication:						
Purchased materials.....bil. of dol..	6.7	6.5	6.6	6.7	6.9	7.0
Goods in process.....do....	9.3	9.6	10.1	10.1	10.2	10.4
Finished goods.....do....	7.7	7.8	7.8	8.0	r8.1	8.2
Nondurable-goods industries, total <u>1</u> /.....mil. of dol..	19,199	19,252	19,375	19,547	r19,521	19,693
Food and beverage.....do....	4,409	4,415	4,358	4,374	r4,392	4,494
Tobacco.....do....	1,834	1,853	1,832	1,829	r1,763	1,755
Textile.....do....	2,352	2,322	2,398	2,434	r2,397	2,423
Paper.....do....	983	1,008	1,063	1,078	r1,026	1,044
Chemical.....do....	2,948	3,006	3,039	3,112	r3,188	3,181
Petroleum and coal.....do....	2,739	2,744	2,753	2,755	r2,787	2,851
Rubber.....do....	799	835	853	863	.....	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.8	7.8	7.8	7.9	7.9	8.0
Goods in process.....do....	2.7	2.7	2.9	3.0	3.0	3.0
Finished goods.....do....	8.7	8.8	8.6	8.6	8.6	8.7
Manufacturers' orders:						
New orders, net (unadj.), total.....mil. of dol..	23,817	23,574	26,100	28,443	r28,744	28,125
Durable-goods industries, total <u>1</u> /.....do....	11,087	10,769	13,347	14,580	r14,766	14,011
Primary metal.....do....	1,605	1,712	2,316	2,559	r2,406	2,212
Fabricated metal.....do....	1,052	1,101	1,445	1,686	r1,617	1,505
Machinery (including electrical).....do....	2,998	2,881	3,639	3,698	r4,029	3,870
Transportation equipment (incl. motor vehicles).....do....	2,672	2,626	3,234	3,191	r3,733	3,437
Nondurable-goods industries.....do....	12,730	12,805	12,753	13,863	r13,978	14,114
New orders, net (adjusted), total.....do....	23,286	22,870	27,044	28,718	r28,301	27,356
Durable-goods industries, total <u>1</u> /.....do....	11,153	10,790	13,571	15,145	r14,936	14,039
Primary metal.....do....	1,783	1,678	2,339	2,611	r2,532	2,280
Fabricated metal.....do....	992	1,101	1,445	1,606	r1,525	1,505
Machinery (including electrical).....do....	3,073	2,915	3,656	3,833	r4,165	3,917
Transportation equipment (incl. motor vehicles).....do....	2,545	2,764	3,334	3,844	r3,733	3,437
Nondurable-goods industries, total.....do....	12,133	12,080	13,473	13,573	r13,365	13,317
Unfilled orders, end of month (unadj.), total.....do....	47,504	47,440	50,777	51,809	r52,957	53,253
Durable-goods industries, total <u>1</u> /.....do....	44,828	44,908	47,299	48,385	r49,649	49,992
Primary metal.....do....	3,173	3,239	6,297	6,633	r6,686	6,541
Fabricated metal.....do....	3,146	3,031	3,760	3,861	r3,942	3,913
Machinery (including electrical).....do....	14,096	13,912	14,339	14,705	r15,199	15,512
Transportation equipment (incl. motor vehicles).....do....	19,876	20,449	18,311	18,360	r19,137	19,448
Nondurable-goods industries, total.....do....	2,676	2,532	3,478	3,424	r3,308	3,261
<b>FINANCE</b>						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	28,856	28,975	32,896	33,636	34,293	34,640
Installment credit, total.....do....	21,935	21,952	25,476	26,155	26,699	26,963
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	2,441	2,454	3,131	3,436	3,241	3,051
Repaid, total.....do....	2,407	2,437	2,569	2,757	2,697	2,787
Adjusted: Extended, total.....do....	2,474	2,461	3,122	3,200	3,279	3,064
Repaid, total.....do....	2,404	2,424	2,602	2,714	2,691	2,773

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1954		1955			
	October	November	August	September	October	November
<b>COMMODITY PRICES</b>						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	242	242	233	235	230	225
Crops.....do....	243	243	228	229	224	224
Commercial vegetables, fresh market.....do....	190	226	211	230	223	231
Cotton.....do....	293	281	277	285	278	274
Feed grains and hay.....do....	204	199	178	174	167	164
Food grains.....do....	235	239	214	217	220	220
Fruit.....do....	220	210	213	210	188	193
Oil-bearing crops.....do....	275	277	246	225	227	228
Potatoes <u>1</u> /.....do....	160	184	141	129	130	143
Tobacco.....do....	441	438	437	427	443	438
Livestock and products.....do....	241	241	237	240	236	225
Dairy products.....do....	262	266	249	257	264	267
Meat animals.....do....	265	261	251	250	240	216
Poultry and eggs.....do....	154	159	191	202	195	195
Wool.....do....	293	287	240	226	222	219
Prices paid:						
All commodities and services.....do....	262	262	260	259	261	259
Family living items.....do....	273	272	273	272	274	273
Production items.....do....	250	251	247	246	246	244
All commodities and services, interest, taxes, and wage rates.....do....	279	279	279	279	280	279
Parity ratio.....do....	87	87	84	84	82	81
<b>CONSTRUCTION AND REAL ESTATE</b>						
New construction (unadjusted), total.....mil. of dol..	3,503	3,329	4,055	4,048	3,903	3,569
Private, total.....do....	2,420	2,358	2,814	2,805	2,724	2,584
Residential (nonfarm).....do....	1,321	1,293	1,541	1,517	1,455	1,374
New dwelling units.....do....	1,195	1,175	1,390	1,370	1,315	1,245
Additions and alterations.....do....	102	96	119	116	109	98
Nonresidential building, total <u>2</u> /.....do....	554	564	688	719	730	716
Industrial.....do....	170	178	203	211	220	224
Commercial.....do....	202	203	289	308	311	297
Farm construction.....do....	126	106	150	137	113	95
Public utility.....do....	407	383	421	420	415	388
Public, total.....do....	1,083	971	1,241	1,243	1,179	985
Nonresidential building.....do....	390	366	379	373	351	317
Military facilities.....do....	101	95	128	131	134	127
Highway.....do....	389	320	500	510	475	345
Other types.....do....	203	190	234	229	219	196
New construction (seasonally adjusted), total.....do....	3,136	3,254	3,524	3,536	3,480	3,468
Private, total.....do....	2,238	2,269	2,551	2,563	2,513	2,470
Residential (nonfarm).....do....	1,210	1,229	1,390	1,381	1,324	1,297
Nonresidential building, total <u>2</u> /.....do....	525	537	661	684	693	680
Farm construction.....do....	126	125	115	114	113	112
Public utility.....do....	364	365	373	372	371	370
Public, total.....do....	898	985	973	973	967	998
Nonresidential building.....do....	363	384	334	338	327	333
Highway.....do....	266	320	332	326	324	344
Construction cost indexes:						
Department of Commerce composite.....1947-49=100..	122.6	122.4	126.2	126.5	126.9	.....

1/ Revised. 1/ Includes sweetpotatoes and dry edible beans. 2/ Except farm and public utility.

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WEEKLY SUPPLEMENT  
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