## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Avallable only with subscription to the SURVEY OF CURRENT BUSINESS, at $\$ 3.25$ annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

## SELECTED BUSINESS INDICATORS







| 1 TEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. 13 | Nov. 20 | Oct. 29 | Nov. 5 | Nov. 12 | Nov. 19 |
| Commodity prices, wholesale: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Farm products. |  | *93.2 |  | 85.6 | 85.2 | 84.3 |
| Foods, processed......................................do. |  | *103.8 |  | 99.2 | 99.0 | 98.6 |
| All other................ . . : : : : : : .................de. |  | *14.9 |  | i is.i | i 19.1 | 119.1 |
| 22 commodities 2/........................................do. | 91.6 | 90.4 | 88.3 | 88.5 | 88.4 | 88.6 |
| Department store sales....................................d. do. | 130 | 134 | 126 | 128 | 142 | ........ |
| Insured unemployment, total 3/..........................thous.. | 1,664 | 1,592 | 862 | 872 |  | ........ |
| State programs...........................................do.... | 1,490 | 1,413 | 781 | 792 | ..... | . |
| Finance: |  |  |  |  |  |  |
| Currency in circulation 4/...................mil. of dol.. | 30,260 | 30,266 | 30,500 | 30,577 | 30,774 | 30,778 |
| Federal Reserve bank credit outstanding, total 4/.... do.... | 25,701 | 25,708 | 25,747 | 25,748 | 25,963 | 26,272 |
| Member bank reserve balances 4/........................ do.... | 19,364 | 19,306 | 18,891 | 18,898 | 18,899 | 18,883 |
| Excess reserves, estimated $4 / \ldots . . . . . . . . . . . . . . . . .$. do.... | 1,120 | 883 | 463 | 497 | 552 | 602 |
| Federal Reserve reporting member banks in leading cities: $\underline{5 /}$ Demand deposits, adjusted. $\qquad$ mil. of dol.. | 55,573 | 55,682 | 57,066 | 56,394 |  |  |
| Time deposits, except Government.....................do.... | 21,361 | 21,221 | 21,700 | 21,763 | 55,955 21,731 | ...... |
| Loans and investments (adjusted), total.............do.... | 84,424 | 85,745 | 85,571 | 85,623 | 85,259 | ........ |
| U. S. Gover nment obligations......................d. do. | 37,377 | 37,677 | 30,922 | 30,559 | 30,300 | ........ |
| Commercial, industrial, and agr. loans (gross)...do.. | 21,133 | 22,107 | 25,124 | 25,303 | 25,485 | ........ |
| Real-estate loans (gross)..........................do.. | 7,026 | 7,051 | 8,049 | 8,073 | 8,106 | ........ |
| Failures, industrial and commercial.................number.. | 227 | 208 | 230 | 237 | 207 |  |
| Bond yields, domestic corporate (Moody's) 4/......percent.. | 3.13 | 3.13 | 3.30 | 3.30 | 3.28 | 3.28 |
| Stock prices,480 stocks (Standard and Poor's). 1935-39=100.. | 250.7 | 254.5 | 307.0 | 307.0 | 320.5 | 327.4 |
| Industrials, 420 stocks................................do. | 280.0 | 284.8 | 351.0 | 350.7 | 368.3 | 376.8 |
| Production: |  |  |  |  |  |  |
| Bituminous coal 4/...................thous. of short tons.. | 1,528 | 1,512 | 1,665 | 1,697 | 1,663 | ........ |
| Electric power, by utilities................mil. of kw.-hr.. | 9, 197 | 9,317 | 10,659 | 10,853 | 10,878 |  |
| Passenger cars and trucks (Ward's)..................number.. | 138,233 | 156,012 | 182,581 | 193,561 | 209,141 | 204,628 |
| Petroleum (crude) and condensate 4/.........thous. of bbl.. | 6,220 | 6,265 | 6,750 | 6,777 | 6,808 | ....... |
|  | 1,874 | 1,892 | 2,413 | 2,400 | 2,404 | 2,394 |
|  | $* 78.6$ 709 | $* 79.3$ 697 | 100.0 835 | 99.4 809 | 79.6 | 99.2 |
| Freight car loadings, total.....................thous. of cars.. Miscellaneous.....................................do..... ${ }^{\text {a }}$. | 709 356 | 697 354 | 835 417 | 809 404 | 797 396 | $\cdots$ |

1/ Data do not always cover calendar weeks. 2/Wednesday prices, 3/ Includes UCFE program beginning January 8, 1955. 4/Daily average. 5/Wednesday data. 6/ Week ended November 26: Production, 2,389 thous, short tons; operating rate, 99.0 percent. * Monthly index for November 1954. \# Not comparable with 1955 rates which are based on higher capacity as reported January $1,1955$.

MONTHLY BUSINESS STATISTICS

| 1 TEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | September | October | July | August | September | October |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| Industrial production (FRB): |  |  |  |  |  |  |
| Unadjusted, combined index. . . . . . . . . . . . . . . . . . 1947-49=100. . | 126 | 130 | 130 | 139 | $r 142$ | p146 |
| Manufactures. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do.. . . | 127 | 132 | 132 | r140 | $r 144$ | pl48 |
| Durable manutactures................................. do.... | 135 | 140 | 146 | $r 153$ | 157 | p162 |
| Primary metals............... . . . . . . . . . . . . . . . . . do.. . . | 103 | 112 | 122 | 132 | 143 | p147 |
| Metal fabricating (including ordnance)..........do.... | 145 | 150 | 157 | $r 162$ | 165 | p171 |
| Fabricsted metal products.....................do.... | 124 | 126 | 130 | r138 | 142 | p144 |
| Machinery. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 145 | 150 | 142 | $r 153$ | 161 | p167 |
| Transportation equipment........................do.... | 155 | 159 | 197 | r191 | 185 | p196 |
| Instruments and related products..............do.... | 137 | 138 | 147 | $r 150$ | 154 | p158 |
| Furniture and fixtures........................... ${ }^{\text {do.... }}$ | 111 | 113 | 113 | r123 | $r 126$ | p127 |
| Lumber and products............................... do. | 123 | 134 | 118 | $r 133$ | $r 136$ | p135 |
| Stone, clay, and glass products.................do..... | 136 | 139 | 149 | r158 | $r 159$ | p160 |
| Miscellaneous manufactures....................... ${ }^{\text {do.... }}$ | 136 | 140 | 133 | $r 142$ | $r 149$ | p153 |
| Nondurable menufactures............................ ${ }^{\text {do.... }}$ | 119 | 123 | 118 | 128 | r.131 | p134 |
| Food and beverage manufactures...................d. do. | 120 | 117 | 111 | r117 | 123 | ..... |
| Tobacco manufactures. . . . . . . . . . . . . . . . . . . . . . . . do. | *92 | **111 | 92 | 112 | ...i | ......... |
| Textile-mill products..............................do. | 97 | 103 | 92 | 108 | 112 | ........ |
| Apparel and allied products......................do.... | 101 | 106 | 95 | $r 116$ | 111 | ......... |
| Leather and products. . . . . . . . . . . . . . . . . . . . . . .do. . . . | 94 | 98 | 92 | 108 | 106 | ...... |
| Paper and allied products........................do.... | 137 | 146 | 139 | 155 | 157 | -130 |
| Printing and publishing. ..........................do.... | 122 | 125 | 121 | 123 | r131 | p134 |
| Chemicals and allied products...................do.... | 149 | 155 | 158 | 163 | 169 | ..... |
| Petroleum and coal products......................do.... | 127 | 126 | 134 | 138 | 138 | p138 |
| Rubber products..................................... ${ }^{\text {do.... }}$ | 118 | 132 | 121 | $r 133$ | 145 | -iö |
| Minerals. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 111 | 112 | 119 | $r 124$ | 125 | p126 |
| Coal................................................ do.... | 70 | 77 | 77 | 82 | 83 | p85 |
| Crude oil and natural gas..........................do.... | 129 | 130 | 139 | r141 | r141 | p143 |
| Adjustad, combined index..............................do. ${ }^{\text {d }}$. . | 124 | 126 | 139 | 140 | $r 142$ | p142 |
| Manufactures...... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . | 126 | 128 | 141 | 142 | $r 144$ | p 144 |
| Durable manufactures................................ ${ }^{\text {do.... }}$ | 137 | 139 | 155 | 158 | 160 | p161 |
|  | 105 | 111 | 134 | 139 | r 145 | p 146 |
| Metal fabricating (including ordnance)..........do.... | 149 | 150 | 167 | $r 169$ | 171 | p173 |
| Fabr icoted metal products......................do.... | 122 | 124 | 135 | $r 137$ | r141 | p141 |
| Machinery........................................do.... | 147 | 147 | 158 | r160 | 163 | p164 |

r/Revised. p/ Preliminary. * July 1954 data. ** August 1954 data.

| 1 TEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | September | October | July | August | September | October |
| GENERAL BUSINESS INDICATORS - Continued <br> Industrial production (FRB) - Continued <br> Adjusted index - Continued <br> Manufactures - Continued <br> Durable manufactures - Continued <br> Metal fabricating (including ordnance) - Continued <br> Transportation equipment. . . . . ............. . 1947-49 = 100.. <br> Instruments and related products.................do..... <br> Furniture and fixtures........................................... <br> Lumber and products............................................... <br> Stone, clay, and glass products............................ <br> Miscellaneous manufactures..................................... |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 167 | 169 | 203 | r206 | 206 |  |
|  | 137 | 137 | 151 | $r 153$ | 154 | $\text { p } 156$ |
|  | 109 | 110 | 122 | $r 124$ | $r 125$ | p122 |
|  | 116 | 128 | 125 | $r 127$ | $r 127$ | p 127 |
|  | 134 | 132 | 152 | r155 | $r 156$ | p152 |
|  | 132 | 132 | 143 | $r 145$ | $r 145$ | p144 |
| Nondurable manufactures. . . . . . . . . . . . . . . . . . . . . . . do. | 115 | 117 | 126 | 125 | $r 127$ | p128 |
| Food and beverage manufactures.................... . do. | 105 | 105 | 107 | 107 | 107 |  |
| Tobacco manufactures................................ ${ }^{\text {do. }}$ | *101 | **99 | 101 | 100 |  | .... |
| Textile-mill products..............................do.... | 95 | 101 | 106 | 105 | 110 | . ....... . |
| Apparel and allied products......................do. . . . | 101 | 103 | 113 | 111 | 111 | . ....... |
| Leather and products................................do. . . . | 91 | 94 | 106 | 102 | 103 | ......... |
| Paper and allied products......................... do. | 137 | 138 | 155 | 153 | 157 | . ${ }^{\text {a }}$ |
| Printing and publishing...........................do. | 121 | 121 | 128 | 128 | $r 130$ | p130 |
| Chemicals and allied products......................do. | 150 | 150 | 170 | 168 | 171 | -130 |
| Petroleum and coal products........................d. ${ }^{\text {d }}$. | 125 | 124 | 134 | 135 | 136 | p136 |
| Rubber products.................................. . . . .do. | 117 | 125 | 137 | 138 | 143 | ........ |
| Minerals.......... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. | 108 | 109 | 120 | $r 121$ | $r 122$ | p122 |
| Coal........................... . . . . . . . . . . . . . . . . . . do. | 67 | 70 | 87 | 82 | 80 | p78 |
| Crude oil and natural gas.............................do..... | 129 | 130 | 139 | r141 | r141 | p143 |
| Consumer durables output (FRB) : |  |  |  |  |  |  |
| Unadjusted index, total..................................do.... | 108 | 109 | 137 | r139 | $r 136$ | p147 |
| Major consumer durables...................................do..... | 111 | 111 | 152 | r152 | 145 | p161 |
| Autos................................................... do.... . | 81 | 70 | 195 | 166 | 130 | p153 |
| Major household goods. . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 139 | 149 | 115 | r141 | $r 160$ | p170 |
| Furniture and floor coverings.....................do.... | 108 | 111 | 105 | 117 | 123 | ......... |
| Appliances and heaters.............................. ${ }^{\text {do. }}$ | 122 | 124 | 116 | 127 | - | ........ |
| Radio and television sets..........................do. | 279 | 338 | 143 | r254 | 289 | -•• |
| Other consumer durables.................................d. ${ }^{\text {do. }}$ | 101 | 104 | 103 | 110 | r115 | pli6 |
| Adjusted index, total....................................................... | 114 | 112 | 153 | $r 152$ | 154 | p154 |
| Major consumer durables.................................................. | 121 | 117 | 173 | $r 172$ | 173 | pl 172 |
| Autos................................................do.... | 110 | 104 | 195 | 194 | 194 | p196 |
| Major household goods.................................do. . . . | 132 | 131 | 156 | $r 155$ | $r 158$ | p153 |
| Furniture and $\ddagger$ loor coverings.....................do.... | 107 | 106 | 117 | 121 | 123 | ... |
| Appliances and heaters............................d. do. | 112 | 110 | 150 | 143 | . $\cdot$. ${ }^{\text {a }}$ | ....... |
| Radio and television sets.......................... do. | 267 | 270 | 290 | r294 | 279 | . ....... |
| Other consumer durables..................................do. | 98 | 98 | 106 | 107 | r111 | pl12 |
| Industrial and commercial failures: |  |  |  |  |  |  |
| Failures, total $\qquad$ number . . | 819 | 871 | 861 | 888 | 822 | 919 |
| Commercial service........................................do..... | 59 | 68 | 68 | 59 | 75 | 81 |
| Construction. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 88 | 109 | 102 | 134 | 114 | 136 |
| Manufacturing and mining, .............................do. . . . | 153 | 189 | 179 | 158 | 168 | 180 |
| Retail trade..............................................do..... | 406 | 414 | 423 | 430 | 366 | 437 |
| Wholesale trade............................................d. . . . | 113 | 91 | 89 | 107 | 99 | 85 |
| Liabilities (current), total..................thous. of dol.. | 36,381 | 29,000 | 32,543 | 36,028 | 33,120 | 34,777 |
| Commercial service.......................................d. do. | 2,290 | 1,952 | 1,502 | 1,987 | 2,666 | 3,655 |
| Construction. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 5,584 | 4,733 | 6,289 | 9,663 | 4,256 | 8,713 |
| Manufacturing and mining. ..............................do.... . | 11,262 | 7,547 | 11,865 | 10,102 | 10,798 | 10,407 |
| Retail trade.............................................do..... | 11,879 | 11,845 | 8,605 | 10,024 | 8,253 | 9,586 |
| Wholesale trade. ..........................................do. . . . | 5,366 | 2,923 | 4,282 | 4,252 | 7,147 | 2,416 |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| Construction contracts awarded, 37 States (F.W. Dodge Corp.): Total projects. $\qquad$ | 65,832 | 67,701 | 73,130 | 64,144 | 57,673 | 61,135 |
| Total valuation...................................mil. of dol... | 1,816 | 1,965 | 2,272 | 1,895 | 2,035 | 1,863 |
| Building, total......................................................... Construction cost indexes: | 1,424 | 1,523 | 1,852 | 1,517 | 1,442 | 1,475 |
|  |  |  |  |  |  |  |
| Construction cost indexes: <br> Associated General Contractors (all types).......... 1913=100.. <br> E. H. Boeckh and Associates, average, 20 cities: | 431 | 432 | 443 | 443 | 441 | 444 |
| Aportments, hotels, and office buildings: |  |  |  |  |  |  |
| Brick and conerete...............U. S. avg. 1926-29=100.. | 258.3 | 258.5 | 266.1 | 266.7 | 267.8 | 268.5 |
| Brick and steel........................................do. ${ }^{\text {do... }}$ | 253.7 | 253.9 | 262.0 | 262.6 | 263.6 | 264.4 |
| Brick and wood.......................................do. ${ }^{\text {do... }}$ | 256.5 | 256.8 | 264.3 | 264.9 | 265.7 | 266.2 |
| Commercial and factory buildings: |  |  |  |  |  |  |
|  | 266.1 | 266.3 | 274.0 | 274.6 | 275.7 273 | 276.3 |
| Brick and steel.......................................... do.... | 262.1 | 262.2 | 271.9 | 272.4 | 273.3 | 273.8 264.6 |
| Brick and wood........................................do.... | 255.4 | 255.6 | 262.3 | 263.2 | 264.0 | 264.6 |
| Frame.................................................. do.... | 255.7 | 256.1 | 264.5 | 264.8 | 265.4 | 266.4 |
|  | 245.9 | 245.9 | 257.5 | 257.8 | 258.5 | 259.0 |
|  |  |  |  |  |  |  |
| Brick.................................................................................................... | 257.2 | 257.5 | 264.9 | 265.6 | 266.3 | 266.8 |
|  | 251.1 | 251.4 | 259.1 | 259.6 | 260.3 | 260.8 |
| Finance |  |  |  |  |  |  |
| Bank debits, total ( 345 centers).........................il. of dol.. | 149,898 | 152,322 | $1 / 161,748$ | 1/ 167,365 | 1/169,001 | Y 175,807 |
|  6 other centers............................................................... | 56,744 30,922 | 58,792 30,706 | $\begin{array}{r} 58,904 \\ 34,123 \end{array}$ | 58,980 35,863 | 62,550 35,126 | 67,568 35,803 |

I/ Revised. g/Preliminary. * July 1954 data. ** August 1954 data. I/ Data are for 344 centers.

| ITEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | September | October | July | Augus ${ }^{+}$ | September | October |
| FOODSTUFFS |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Stocks, cold storage, end of month: |  |  |  |  |  |  |
| Butter, creamery..............................thous. of lb.. | 488,618 | 463, 183 | 352,139 | 327,617 | r295,043 | 255,083 |
| Cheese, total........................................... ${ }^{\text {do.... }}$ | 613,146 | 595,953 | 597,985 | 596,891 | r592,241 | 564,058 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 338,537 | 294,319 | 417,332 | 362,434 | r 325,288 | 289,417 |
| vegetables........................................ do.... | 698,084 | 709,915 | 482,910 | 605,154 | r672,574 | 696,923 |
| Meats, total...............................mil. of ib.. | 443 | 477 | 529 | 448 | r405 | 438 |
| Beef and veal..............................thous. of lb.. | 121,290 | 137,159 | 115,238 | 120,581 | r120,886 | 136,838 |
| Lamb and mutton.....................................do.... | 7,359 | 7,741 | 8,597 | 8,737 | r8,683 | 9,489 |
| Pork, excluding lard.................................. ${ }^{\text {do }}$ | 215,057 | 233,612 | 297,962 | 218,624 | r179,182 | 201,471 |
| Poultry..................... . . . . . . . . . . . . . . . . . . . . . . . . do. | 188,417 | 275,192 | 101,942 | 149,769 | r161,947 | 255,133 |
| Eggs: |  |  |  |  |  |  |
| Shell....................................thous. of cases.. | 833 | 636 | 2,244 | 1,680 | 1,140 | 799 |
| Frozen.......................................thous. of $10 .$. | 138,784 | 117,958 | 194,706 | 179,920 | r155,365 | 127,399 |
| LEATHER AND PRODUCTS |  |  |  |  |  |  |
| Leather production: |  |  |  |  |  |  |
| Calf and kip...............................thous. of skins.. | 730 | 786 | 606 | 871 | 821 | ......... |
| Cattle hide...............................thous. of hides.. | 1,963 | 2,017 | 1,664 | r2,209 | 2,161 | . |
| Goat and kid..............................thous. of skins.. | 1,928 | 1,962 | 1,823 | r1,994 | 2,001 | ........ |
| Sheep and lamb.........................................do.. | 2,036 | 1,873 | 1,574 | 2,498 | 2,081 | ........ |
| textile prooucts |  |  |  |  |  |  |
| Cotton: <br> Consumption  $\qquad$ bales. . | 817,459 | r706,936 | 566,640 | 717,227 | 874,837 | 737,056 |
| Rayon and acetate (filament yarn and staple): |  |  |  |  |  |  |
| Filament yarn................................mil. of Ib... | 62.1 | 64.2 | 65.4 | 72.7 | r 70.3 | p70.8 |
| Staple (incl. tow)....................................do..... | 32.4 | 32.4 | 27.5 | 33.2 | r29.8 | p.30.5 |
| Stocks, producers', end of month: |  |  |  |  |  |  |
| Filament yarn......................................do.... | 64.8 | 61.4 | 46.3 | 44.9 | 47.7 |  |
| Staple (incl. tow).................................... do.... | 30.3 | 33.1 | r25.6 | r24.5 | r25.8 | 28.8 |
| TRANSPORTATION EQUIPMENT |  |  |  |  |  |  |
| Truck trailers, production, total.....................number.. | 4,271 | 4,521 | 5,989 | 7,242 | 7,159 | ......... |
| Complete trailers.......................................do.... | 4,105 | 4,356 | 5,799 | 7,038 | 6,941 | ........ |
| Vans...................................................do.... | 2,256 | 2,551 | 3,593 | 4,483 | 4,299 | ........ |
| Trailer chassis.......................................do. | 166 | 165 | 190 | 204 | 218 |  |
| Railway equipment, American Railway Car Institute: Freight cars: |  |  |  |  |  |  |
| Shipments, total...................................number.. | 2,958 | 2,348 | 2,862 | 4,732 | 3,802 | 4,173 |
| Equipment manufacturers, total.....................do.... | 1,600 | 1,338 | 1,954 | 3,187 | 2,392 | 2,856 |
| Domestic..........................................do. | 1,208 | 807 | 1,284 | 1,935 | 1,708 | 2,455 |
| Rallroad shops, domestic. .......................... do.... | 1,358 | 1,010 | 908 | 1,545 | 1,410 | 1,317 |
| Passenger cars, equipment manufacturers: Orders unfilled, end of month, total. .do.... | 587 | 563 | 993 | 952 | 594 | 433 |
| Domestic..............................................do...... | 448 | 434 | 977 | 937 | 583 | 424 |
| Shipments, total.......................................do.... | 42 | 38 | 39 | 45 | 355 | 206 |
| Domestic. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do..... | 22 | 25 | 33 | 42 | 350 | 204 |

r/Revised. g/ Preliminary, 1/Data for September 1954 and September 1955 cover 5 weeks; other months, 4 weeks.

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## official business

FIRST CLASS

## WEEKLY SUPPLEMENT

 SURVEY OF CURRENT BUSINESS