Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $\$ 3.25$ annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS


| ITEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Oct. 23 | Oct. 30 | Oct. 8 | Oct. 15 | Oct. 22 | Oct. 29 |
| Commodity prices, wholesale: |  |  |  |  |  |  |
| All commodities...... . . . . . . . . . . . . . . . . . . . . . . . . . 1947-49=100. . | . . . . . . ${ }^{\text {. }}$ | *109.7 | 111.4 | 111.2 | 111.2 | 111.1 |
| Farm products. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | . . | -93. 1 | 87.5 | 86.7 | 87.1 | 86.5 |
| Foods, processed... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do |  | * 103.7 | 100.1 | 99.8 | 99.8 | 98.9 |
| A! 1 other . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. |  | * 114.5 | 118.6 | 118.7 | 118.6 | 118.7 |
| 22 commodities 2/....................... . . . . . . . . . . . . . . . . do. | 90.4 | 90.4 | 89.7 | 89.5 | 89.5 | 88.5 |
| Department store sales......................................... . ${ }^{\text {do. }}$ | 123 | 117 | 125 | 128 | 133 | ..... |
| Insured unemp loyment, total 3/..............................thous.. | 1,634 | 1,611 | 863 | 869 | . . . . . . | . |
| State programs.............................................do.... | 1,469 | 1,446 | 784 | 789 | . | . . . . . . . |
| Finance: |  |  |  |  |  |  |
| Currency In circulation'㐌.......................mil. of dol.. | 30,070 | 30,037 | 30,479 | 30,628 | 30,547 | 30,500 |
| Federal Reserve bank credit outstanding, total 4/.... do.... | 25,699 | 25,360 | 25,525 | 25,714 | 26, 169 | 25,747 |
| Member bank reserve balances 4/...........................do.... | 19,136 | 18,895 | 18,700 | 18,728 | 19,119 | 18,891 |
| Excess reserves, estimated 4/...........................do..... | 867 | 671 | 523 | 557 | 638 | 458 |
| Federal Reserve reporting member banks in leading cities: $\underline{5} /$ Demand deposits, adjusted. |  |  |  |  |  |  |
| Demand deposits, adjusted. .........................ill. of dol.. | 55,470 21,346 | 56,050 21,375 | 55,860 21,672 | 55,618 21,710 | 56,293 21,676 | .*............ |
| Loans and investments (adjusted), total............... . . do.... | 84,675 | 84,789 | 84,616 | 86, 102 | 85,542 | . |
| U. S. Government obligations. ..........................do..... | 37,403 | 37,533 | 30,282 | 31,419 | 30,941 | . . . . . . . |
| Commercial, industrial, and agr. loans (gross)...do.... | 21,126 | 21,043 | 25,010 | 25,114 | 25,082 | - |
| Real-estote loans (gross).............................do.... | 6,955 | 6,978 | 7,972 | 8,001 | 8,040 | -•* |
| Fallures, industrial arid commercial.................... ${ }^{\text {number. }}$ | 229 | 223 | 207 | 203 | 239 | 230 |
| Bond yields, domestic corporate (Moody's) 4/.......percent.. | 3.13 | 3.12 | 3.30 | 3.30 | 3.30 | 3.30 |
| Stock pr ices, 480 stocks (Standard and Poor ${ }^{\text {T }}$ s). 1935-39a100.. | 242.6 | 241.6 | 311.1 | 301.2 | 305.5 | 307.0 |
| Industrials, 420 stocks................................................. | 270.2 | 269.5 | 356.2 | 343.8 | 349.4 | 351.0 |
| Production: |  |  |  |  |  |  |
| Bituminous coal 4/....................... thous. of short tons.. | 1,506 9,033 | 1.534 9.152 | 1,639 10,639 | 1.633 10.599 | 1,635 | -........ |
| Electric power, by utilities........................il. of kw.-hr.. Passenger cars and trucks (Ward's) | 9,033 59,302 | 9,152 87,403 | 10,639 95,776 | 10,599 126,166 | 10,644 163,822 | - 182.158 |
| Possenger cars and trucks (Ward's).................... ${ }^{\text {number... }}$ | 59,302 6,174 | 87,403 6,153 | 95,776 6,690 | 126,166 6,714 | 163,822 6,753 | 182,158 |
| Steel 6/..................................thous. of short tons.. | 1,769 | 1,776 | 2,334 | 2,330 | 2,386 | 2,413 |
| Percent of capacity 6/......................................... | 174.2 | \% 174.5 | 96.7 | 96.5 | 98.9 | 100.0 |
| Freight car loadings, total......................thoms. of cars.. | 746 | 736 | 807 | 827 | 834 | -... |
| Misce 1 laneous.............................................do..... | 370 | 367 | 392 | 409 | 418 | ....... |

1/ Data do not always cover calendar weeks. 2/Tuesday prices. 3/ includes ucfe program beginning january 8, 1955. 4/ Dally average. 5/ Wednesday data. 6/ Week ended November 5: Production, 2,368 thous. short tons; operating rate, 98.1 percent. * Monthiy index for October 1954. Fot comparable with 1955 rates which are based on higher capacity as reported January 1 , 1955.

MONTHLY BUSINESS STATISTICS

| ITEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Augus ${ }^{\text {+ }}$ | September | June | July | August | September |
| Emplomment |  |  |  |  |  |  |
| Labor turnover in manufacturing establishments: <br> Accession rate.................monthly rate per 100 employees.. | 3.3 | 3.4 | 4.3 | 3.4 | r4.5 | P4.3 |
| Separation rate, total.................................do..... | 3.5 | 3.9 | 3.2 | 3.2 | r4.0 | P4.4 |
| 0ischarge... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | . 2 | . 2 | . 3 | . 3 | . 3 | p. 3 |
| Lay-off. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 1.7 | 1.7 | 1.2 | 1.1 | r1.3 | p1.1 |
| Quit. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 1.4 | 1.8 | 1.5 | 1.6 | 2.2 | P2.7 |
| Military and miscellaneous............................do. | .3 | . 3 | . 2 | . 2 | . 2 | p. 2 |
| fimance |  |  |  |  |  |  |
| Stocks, cash dividend payments publicly reported: <br> Total dividend payments..................................il. of dol.. | 333.2 | 1,266.2 | 1,390.3 | 669.2 | 263.3 | 1,488.4 |
| Finance..................................................do.... | 61.6 | 1, 92.8 | 93.6 | 142.3 | 56.1 | 108.5 |
| Manufactur ing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. .. . | 171.7 | 822.9 | 909.6 | 221.8 | 107.9 | 985.7 |
| Mining................................................... .do.... | 4.6 | 87.8 | 104.0 | 7.3 | 3.1 | 113.2 |
| Publicutilities: <br> Commenications. | 1.7 | 39.1 | 40.4 | 127.5 | 4.3 | 38.9 |
| Electric ond gas. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . . | 63.3 | 108.6 | 112.9 | 86.9 | 71.1 | 114.2 |
| Railroad. ............................................... .do.... | 9.5 | 51.1 | 62.5 | 18.0 | 6.5 | 58.6 |
| Trade. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 13.4 | 38.9 | 38.6 | 57.5 | 8.1 | 41.1 |
| Ml sce lianeous. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... . | 7.4 | 25.0 | 28.7 | 7.9 | 6.2 | 28.2 |
| tramsportatiom and commumications |  |  |  |  |  |  |
| Operations on scheduled airlines: 1 / |  |  |  |  |  |  |
| Mi les flown, revenue............................thousands.. | 37,859 | 42,095 | 47,526 | 49,180 | 50,062 | -......... |
| Express and freight ton-miles flown....................do.... | 12,704 | 16,478 | 18,933 | 16,967 | 20,578 | ......... |
| Mail ton-miles flown....................................do.... | 6,053 | 6, 160 | 6,910 | 6,305 | 6,827 | ......... |
| Passengers carried, revenue 2/......7.................. do.... | 2,471 | 2,621 | 3,121 | 3,016 | 3,007 1,748 | ..... |
| Passenger-miles flown; revenue......................mililions.. | 1,392 | 1,436 | 1,765 | 1,760 | 1,748 | ......... |
| chemicals amo allied products |  |  |  |  |  |  |
| Orgenic chomicais, production |  |  |  |  |  |  |
| Acetic acid (synthetic and nstursl)...........thous. of lb.. | $\begin{aligned} & 36,111 \\ & 61,777 \end{aligned}$ | $\begin{aligned} & 44,691 \\ & 69,282 \end{aligned}$ | 43,729 67,664 | 43,987 66,359 | 44,647 69,499 | .... |
| Acetylsalleylle acid (aspirin).............................t.t...... | 1,136 | 1,151 | 1,405 | 1,099 | . 912 |  |
| Creosote oll..................................thous, of gal.. | rẹ, 785 | r9,246 | 13,014 | 8,538 | 11,539 | .......... |

$\underline{r} /$ Revised. $2 /$ Preliminary. $1 /$ Data beginning June 1955 include local service operotions for one carrier. $2 /$ Data for July and August exclude figures for one carrier.


I/ Revised. p/ Preliminary. I/ Data for September 1954 and June and September 1955 cover 5 weeks; other months, 4 weeks.

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| 1 TEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | September | October | July | August | September | October |
| COMMODITY PRICES |  |  |  |  |  |  |
| Prices received and peld by farmers: <br> Prices received, all farm products............. . 1910-14=100.. | 246 | 242 | 237 | 233 | 235 | 230 |
| Crops................................................do.... | 247 | 243 | 238 | 228 | 229 | 224 |
| Commercial vegetables, fresh market................do.... | 173 | 190 | 223 | 211 | 230 | 223 |
| cotton. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 292 | 293 | 271 | 277 | 285 | 278 |
| Feed grains and hay................................ ${ }^{\text {do. }}$ | 210 | 204 | 190 | 178 | 174 | 167 |
| Food grains............ . . . . . . . . . . . . . . . . . . . . . . . . do. | 233 | 235 | 222 | 214 | 217 | 220 |
| Fruit....................... . . . . . . . . . . . . . . . . . . . . do.... | 248 | 220 | 235 | 213 | 210 | 188 |
| 0il-bearing erops....................................do. . . . | 276 | 275 | 257 | 246 | 225 | 227 |
| Potatoes 1/................... . . . . . . . . . . . . . . . . . . . . . . . . . . . | 181 | 160 | 170 | 141 | 129 | 130 |
| Tobacco. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 444 | 441 | 435 | 437 | 427 | 443 |
| Livestock and products...............................do.... . | 245 | 241 | 237 | 237 | 240 | 236 |
| Deiry products. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. .. . . | 254 | 262 | 242 | 249 | 257 | 264 |
| Meat animais $\qquad$ .do. . . . | 274 | 265 | 261 | 251 | 250 | 240 |
| Poultry and eggs. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do.... . | 162 | 154 | 178 | 191 | 202 | 195 |
| wool..................................................................... . | 297 | 293 | 247 | 240 | 226 | 222 |
| Prices pald: <br> All conmodities and services. $\qquad$ do. . . . | 262 | 262 | 262 | 260 | 259 | 261 |
| family living items...................................d. do..... | 273 | 273 | 274. | 273 | r272 | 274 |
| Production items...................................do..... | 251 | 250 | 248 | 247 | r246 | 246 |
| All commodities and services, interest, taxes, and wage rates........................................................ | 280 88 | 279 87 |  | 279 84 | 279 r | 280 |
| Parity ratio. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. ... . . | 88 | 87 | 84 | 84 | r84 | 82 |
| COnStruction and real estate |  |  |  |  |  |  |
| New construction (unadjusted), total............mil. of dol.. | 3,674 | 3,503 | r4,020 | r4,055 | r4,048 | 3,903 |
| Private, total........................................... do. | 2,460 | 2,420 | r2,807 | r2,814 | r2,805 | 2,724 |
| Residential (nonfarm)..................................do. | 1,327 | 1,321 | r1,570 | r1,541 | $r 1.517$ | 1,455 |
| Now dwelling units.................................. do. | 1.195 | 1,195 | r1,410 | r1,390 | r1,370 | 1,315 |
| Additions and alterations........................do.... | 107 | 102 | r 127 | r119 | r116 | 109 |
|  | 558 | 554 | 666 | 688 | $r 719$ | 730 |
| industrial.............................................................. . | 162 | 170 | 196 | 203 | r211 | 220 |
| commercial............................................................... . | 210 | 202 | 277 | 289 | 308 | 311 |
| Farm construction. ....................................d. do.... | 153 | 126 | 148 | 150 | 137 | 113 |
| Public atility............................................................. . . . . | 410 | 407 | r407 | r421 | $r 420$ | 415 |
| Public, total............................................do.... | 1,214 | 1,083 | r1,213 | r1,241 | r1,243 | 1,179 |
| Monresidential building................................dio.... | 410 | 390 | r386 | r379 | $r 373$ | 351 |
| Military facilities................................... do.... . | 98 | 101 | $r 121$ | 128 | $r 131$ | 134 |
| Highway..................... . . . . . . . . . . . . . . . . . . . . . . do. . . . | 492 | 389 | r480 | r500 | $r 510$ | 475 |
| other types.............................................. . do.... . | 214 | 203 | r226 | r234 | r229 | 219 |
| New construction (seasonally adjusted), total...........do.... |  |  | r3,541 | r3,524 | r3,536 | 3,480 |
| Private, total $\qquad$ | 2,247 | 2,238 | r2,556 | r2,551 | r2,563 | 2,513 |
| Residential (nonfarm).................................do. | 1,215 | 1,210 | r1,416 | r1,390 | r1,381 | 1,324 |
|  | 530 | 525 | r638 | r661 | r684 | 693 |
| Farm construction...................................... .do. | 127 | 126 | 116 | 115 | 114 | 113 |
| Public utility....... . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 363 | 364 | r373 | r373 | r372 | 371 |
| Public, total.... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 952 | 898 | r985 | r973 | $r 973$ | 967 |
| Nonresidential building. ...............................do.... . | 372 | 363 | r344 | $r 334$ | r338 | 327 |
| Highway. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 314 | 266 | r336 | r332 | r326 | 324 |
| Construction cost indexes: <br> Department of Commerce composite. . . . . . . ......... . 1947-49. 100. . | 122.1 | 122.6 | r125.8 | $r 126.2$ | 126.5 | ...... |

r/Revised. 1/ Includes sweetpotatoes and dry edible beans. 2/ Except farm and public utility.

