

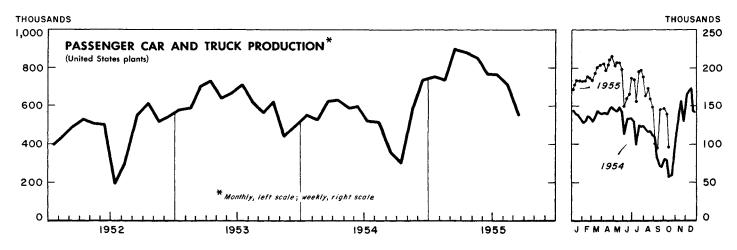


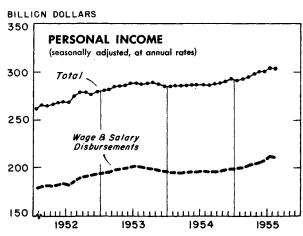
STATISTICS

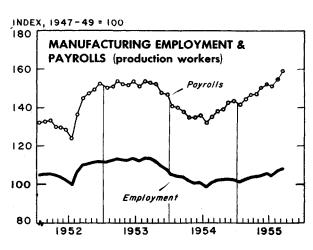
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

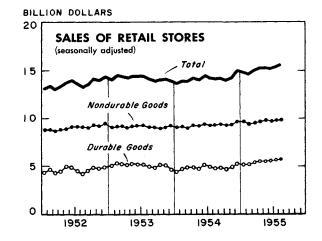
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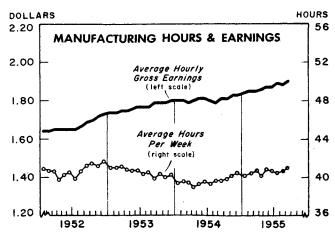
SELECTED BUSINESS INDICATORS











ITEM	1954		1955				
	0ct. 2	0ct. 9	Sept. 17	Sept. 24	Oct. I	Oct. 8	
Commodity prices, wholesale:							
All commodities		*109.7	l	l	111.4	111.1	
Farm productsdo		*93.1			89.0	87.9	
Foods, processeddo		*103.7	1		101.8	101.0	
All otherdo		*114.5	1		118.0	118.0	
22 commodifies <u>2</u> /do	90.4	90.7	89.8	89.6	90.4	89.7	
Department store salesdo	l iio	118	125	121	126		
Insured unemployment, total 3/thous	1,678	1,622	965	912			
State programsdo	1,515	1,458	870	824			
Finance:	,,,,,,	','		1]	1	
Currency in circulation 4/mil. of dol	29,953	30,086	30,451	30,344	30,382	30,479	
Federal Reserve bank credit outstanding, total 4/do	24,687	25,338	25,577	25,613	25,478	25,525	
Member bank reserve balances 4/do	18,250	18,756	18,750	18,767	18,618	18,700	
Excess reserves, estimated 4/do	587	862	628	625	522	523	
Federal Reserve reporting member banks in leading cities:5/	1		1	1	}	1	
Demand deposits, adjustedmil. of dol	55,043	54,276	56,110	56,263	56,306	l	
Time deposits, except Governmentdo	21,270	21.318	21,606	21,640	21,643		
Loans and investments (adjusted), totaldo	82,689	84,803	84.735	84,516	84,503		
U. S. Government obligationsdo	35.696	37,614	30,940	30,546	30,347	1	
Commercial, industrial, and agr. loans (gross)do	21,015	21,102	24,400	24,570	24,670	1	
Real-estate loans (gross)do	6.902	6,907	8, 188	8,216	8,257		
Man obtain found ignous/fillings.	0,502	0,50.	0,100	0,2.0	,,,,,,	}	
Failures, industrial and commercialnumber	192	230	191	171	186	207	
Bond yields, domestic corporate (Moody's) 4/percent	3.14	3,14	3,31	3,31	3,31	3.30	
Stock prices, 480 stocks (Standard and Poor's). 1935-39=100	244.8	246.6	325.8	328.0	319.1	311.1	
Industrials, 420 stocksdo	272.8	275.1	374.0	377.1	366,4	356.2	
Production:	_			İ		1	
Bituminous coal 4/thous, of short tons	1,353	1,403	1,662	1,605	1,597	}	
Electric power, by utilitiesmil. of kwhr	9,158	9, 193	10,623	10,756	10,627	1	
Passenger cars and trucks (Ward's)number	81,027	79,108	143,611	147, 195	138,781	95,823	
Petroleum (crude) and condensate $4/\ldots$ thous. of bbl	6, 145	6,152	6,684	6,671	6,661		
Steel 6/thous. of short tons	1,678	1,692	2,309	2,320	2,341	2,334	
Percent of capacity 6/	#70.4	#71.0	95.7	96.1	97.0	96.7	
Freight carloadings, totalthous. of cars	722	703	822	819	820		
Miscellaneousdo	358	348	400	399	400	<u> </u>	

^{1/} Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Wednesday data. 6/ Week ended October 15: Production, 2,350 thous, short tons; operating rate, 97.4 percent. # Monthly Index for October 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955				
	August	September	June	July	August	September	
GENERAL BUSINESS INDICATORS							
Personal income, by source, seasonally adj., at annual rates:			I		[[
Total personal incomebil. of dol.	286.7	287.9	301.6	r305.3	305.0		
Wage and salary disbursements, totaldo	195.8	195.8	208.0	r212:4	211.6		
Commodity-producing industriesdo	83. 1	82.8	90.9	г91.7	92.0	1	
Distributive industriesdodo	52.5	52.5	54.9	r55.7	56.0		
Service industriesdodo	26.3	26.3	27.4	r27.8	27.9		
Governmentdo	33,9	34.2	34.8	37.2	35.7	•••••	
Other labor incomedo	6.6	6.6	6.9	7.0	7.0		
Proprietors' and rental incomedo	48.1	49.0	48.5	r47.9	48.3		
Personal Interest income and dividendsdo	24.7	24.7	26.3	r26.4	26.6		
Transfer paymentsdo	16.1	16.3	17.1	16.9	16.8		
Less personal contributions for social insurancedo	4.6	4.5	5.2	5.3	5.3		
Total nonagricultural incomedododo	271.5	272.1	287.2	r291.7	290.9		
New orders, net (unadj.), totalmil. of dol	21,827	23.817	28,314	26,100	c/ 28,723		
Durable-goods industries, totaldo	9,500	11,087	14,571	13,347	c/ 14,778		
Primary metaldo	1,512	1,605	2,328	2,316	c/ 2,634		
Fabricated metaldo	1,158	1,052	1,640	1,445	1,669		
Machinery (including electrical)do	2,441	2,998	3,929	3,639	<u>c</u> / 3,774		
Transportation equipment (incl. motor vehicles)do	1,699	2,672	3,548	3,234	<u>c</u> / 3,277		
Other durable-goods industriesdo	2,690	2,760	3, 126	2,713	<u>c</u> / 3,424		
Nondurable-goods industriesdo	12,327	12,730	13,743	12,753	13,945		
Industries with unfilled ordersdo	2,755	3,027	3,403	3,010	3, 181		
Industries without unfilled ordersdo	9,572	9,703	10,340	9,743	10,764	•••••	
New orders, net (adjusted), totaldo	21,913	23,286	27,795	27,044	<u>c</u> / 28,871		
Durable-goods industries, totaldo	9,756	11,153	14,033	13,571	<u>c</u> / 15,219		
Primary metaldo	1,543	1,783	2,477	2,339	<u>c</u> / 2,687		
Fabricated metaldo	1,103	992	1,562	1,445	1,590		
Machinery (including electrical)do	2,524	3,073	3,734	3,656	<u>c</u> / 3,902		
Transportation equipment (incl. motor vehicles)do	1,999	2,545	3,225	3,334	<u>c</u> / 3,810		
Other durable-goods industriesdo	2,587	2,760	3,035	2,797	<u>c</u> / 3,230		
Nondurable-goods industries, totaldo	12,157	12,133	13,762	13,473	13,652		
Industries with unfilled ordersdo	2,783	2,803	3,336	3,382	3,213	••••••	
Industries without unfilled ordersdo	9,374	9,330	10,426	10,091	10,439	l	

r/Revised. 1/ Data for August 1955 have been corrected since publication in the October 7th issue of the Weekly Supplement. c/ Corrected.

GENERAL BUSINESS INDICATORS - Continued Manufacturers' orders 1/ - Continued Unfilled orders, end of month (unadj.), total.mil. of dol Durable-goods Industries, total	47,359 44,693 3,182 3,317 14,236 19,409 4,549 2,666	47,504 44,628 3,173 3,146 14,096 19,876 4,537 2,676	June 49,321 46,066 5,856 3,609 13,736 18,419 4,446 3,255	50,777 47,299 6,297 3,760 14,339 18,311 4,592 3,478	c/ 51,932 c/ 48,481 c/ 6,694 3,876 c/ 18,379 c/ 4,786 3,451	September
Manufacturers' orders 1/ - Continued Unfilled orders, end of month (unadj.), total.mil. of dol. Durable-goods industries, total	44,693 3,182 3,317 14,236 19,409 4,549 2,666	44,828 3,173 3,146 14,096 19,876 4,537 2,676	46,066 5,856 3,609 13,736 18,419 4,446 3,255	47,299 6,297 3,760 14,339 18,311 4,592	c/ 48,481 c/ 6,694 3,876 c/ 14,746 c/ 18,379 c/ 4,786	•••••
Unfilled orders, end of month (unadj.), total.mil. of dol Durable-goods industries, total	44,693 3,182 3,317 14,236 19,409 4,549 2,666	44,828 3,173 3,146 14,096 19,876 4,537 2,676	46,066 5,856 3,609 13,736 18,419 4,446 3,255	47,299 6,297 3,760 14,339 18,311 4,592	c/ 48,481 c/ 6,694 3,876 c/ 14,746 c/ 18,379 c/ 4,786	
Durable-goods industries, total	44,693 3,182 3,317 14,236 19,409 4,549 2,666	44,828 3,173 3,146 14,096 19,876 4,537 2,676	46,066 5,856 3,609 13,736 18,419 4,446 3,255	47,299 6,297 3,760 14,339 18,311 4,592	c/ 48,481 c/ 6,694 3,876 c/ 14,746 c/ 18,379 c/ 4,786	
Primary metal	3,182 3,317 14,236 19,409 4,549 2,666	3, 173 3, 146 14,096 19,876 4,537 2,676	5,856 3,609 13,736 18,419 4,446 3,255	6,297 3,760 14,339 18,311 4,592	c/ 6,694 3,876 c/ 14,746 c/ 18,379 c/ 4,786	
Machinery (including electrical)	14,236 19,409 4,549 2,666	14,096 19,876 4,537 2,676	13,736 18,419 4,446 3,255	14,339 18,311 4,592	c/ 14,746 c/ 18,379 c/ 4,786	
Transportation equipment (incl. motor vehicles)do Other durable-goods industries	19,409 4,549 2,666 209.0	19,876 4,537 2,676	18,419 4,446 3,255	18,311 4,592	c/ 18,379 c/ 4,786	
Other durable-goods industriesdo Nondurable-goods industries, totaldo COMMODITY PRICES Retail price: All commodities (U.S.Dept. of Commerce index)1935-39=100 DOMESTIC TRADE All retail stores: Estimated sales (unadjusted), total 2/mil. of dol Durable-goods stores:	4,549 2,666 209,0	4,537 2,676	4,446 3,255	4,592	<u>c</u> / 4,786	
Nondurable-goods Industries, totaldo COMMODITY PRICES Retail price: All commodities (U.S.Dept. of Commerce Index)1935-39=100 DOMESTIC TRADE All retail stores: Estimated sales (unadjusted), total 2/mil. of dol Durable-goods stores:	209.0	·	·	3,478	3,451	
Retail price: All commodities (U.S.Dept. of Commerce index)1935-39=100 DOMESTIC TRADE All retail stores: Estimated sales (unadjusted), total 2/mil. of dol Durable-goods stores:		208,2	207.8			I .
All commodities (U.S.Dept. of Commerce index)1935-39=100 DOMESTIC TRADE All retail stores: Estimated sales (unadjusted), total 2/mil. of dol Durable-goods stores:		208,2	207.8			
All retail stores: Estimated sales (unadjusted), total 2/mil. of dol Durable-goods stores:	13,896		1	208.6	208,1	•••••
Estimated sales (unadjusted), total <u>2</u> /mil. of dol Durable-goods stores:	13,896		Ī			
		14,139	15,734	15,398	r15,622	15,884
Automotive groupdo	2 ,672 7 3 0	2,536 740	3,536 847	3,271 825	r3,435 r854	3,294 855
Nondurable-goods stores:	750	,40	٠, ١	Œ	1 054	1
Apparel groupdo	681	847	868	756	r740	886
Drug and proprietary storesdo	396	392	425	434	r432 ri,282	1,249
Eating and drinking placesdo	1,207 3,374	1,156 3,475	1,168 3,591	1,274 3,761	r3.617	3,775
Gasoline service stationsdo	1,026	975	1,066	1,117	r1,108	1,053
General-merchandise groupdo	1,424	1,543	1,565	1,412	rl,562	1,643
Estimated inventories (adjusted), totaldo	22,450 10,290	22,420 10,230	23,190 10,780	r23,370 r10,840	23,380 10,830	
Nondurable-goods storesdodo	12, 160	12,190	12,410	r12,530	12,550	
Firms with 11 or more stores, estimated sales:						1
Unad justeddodododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododododo	2,470 2, 6 55	2,598 2,654	2,778 2,784	2,729 2,809	2,713 2,836	
Department store sales, United States total:	2,000	2,054	-,,	2,000	2,030	
Unadjusted index	9 8 111	113 111	109 114	98 124	p105 p119	p121 p119
Wholesale trade:	*					·
Sales, estimated (unadjusted), totalmil. of dol	9 ,460 2,980	9,630 3,090	10,110 3,450	r9 ,66 0 3,190	10,540 3,570	
Durable-goods establishmentsdodo	6,480	6,540	6,660	r6,470	6,970	
Inventories, estimated (unadjusted), totaldo	11,630	11,750	11,520	r11,660	11,850	
Durable-goods establishmentsdo	5,710	5,640	6,040	5,950	5,970	•••••
Nondurable-goods establishmentsdodo	5,920	6,110	5,480	r5,710	-5,880	
Labor force (Bureau of the Census):		1	į			1
Civilian labor forcethousands	65,522	65,244	66,696	67,465	67,726	66,882
Employeddododododododo	62,277 6,928	62,145 7,527	64,016 7,681	64,994 7,704	65,488 7,536	64,733
Nonagricultural employmentdodo	55,349	54,618	56,335	57,291	57,952	56,858
Unemployeddodo	3,245	3,100	2,679	2,471	2,237	2,149
Employees in nonagricultural establishments: Total, unadjusted (U. S. Dept. of Labor)do	48, 123	48,490	49,508	r49 .42 0	r49,864	p50,300
Manufacturingdo	15,822	15,972	16,577	r 16,475	r16,819	p16,925
Miningdo	763	744	760	r749	r759	p759
Contract constructiondo	2,735	2,698	2,615	2,701	r2,733	p2,730
Transportation and public utilitiesdodo	4,018 10,321	4,023 10,447	4,081 10,643	r4,113 r10,633	r4,134 r10,643	p4,152 p10,793
Finance, insurance, and real estatedo	2,151	2, 141	2,206	r2,237	r2,240	p2,220
Service and miscellaneousdodo	5,750	5,719	5,775	r5,816	г5,819	p5,790
Governmentdodo	6,563	6,746	6,851	6,696	г6,717	p6,931
Totaldodo	12,418	12,577	13,086	r12,951	r13,281	p13,399
Durable-goods industriesdo	6,890	6,965	7,630	r7,499	r7,576	p7,623
Ordnance and accessoriesdo	101 592	102 672	89 727	89 r720	88 r730	p87
Lumber and wood products (except furniture)do	290	298	300	298	r314	p315
Stone, clay, and glass productsdo	434	437	466	460	г470	p473
Primary metal industriesdo	967	965	1,115 884	r1,098 r863	r1,119 r879	p1,134 p894
Fabricated metal products 3/dodo	820 1,095	1,097	1,182	r1,160	r1,152	p1,136
Electrical machinerydo	766	785	816	r802	r833	p867
Transportation equipmentdo	1,238	19183	1,447	r1,420	r1,383	p1,365
Instruments and related productsdo Miscellaneous manufacturing industriesdo	214 373	218 386	220 385	r219 372	r220 r388	p225 p399
Nondurable-goods industriesdo	5,528	5,612	5,456	r5,452	r5,705	p5,776
Food and kindred productsdo	1,238	1,268	1,089	r1,150	r1,248	p1,267
Tobacco manufacturesdodo	102	110 978	82 974	79 r954	r 106 r 982	p118.
Textile-mill productsdododododododododododododododododododododo	97 4 1,054	1,059	1,058	r1,025	r1,101	p1,115
Paper and allied productsdo	439	445	451	r448	r458	p464
Printing, publishing, and allied productsdo	509	518	521	r518	519 r545	p529
Chemicals and allied productsdodo	520 179	529 177	545 176	r542 r177	r545 r177	p552
Rubber productsdo	175	196	219	r216	r218	p221
Leather and leather productsdo	338	331	342	r342	r351	j p348

 $[\]underline{r}$ / Revised. \underline{p} / Preliminary. \underline{c} / Corrected. $\underline{1}$ / See corresponding note on p. 2. $\underline{2}$ / September 1955 figures are advance estimates. $\underline{3}$ / Except ordinance, machinery, and transportation equipment.

1 TEM	1954		1955				
	August	September	June	July	August	September	
EMPLOYMENT AND WAGES - Continued							
Manufacturing production-worker indexes:							
Employment: Unadjusted	100.4	101.7	105.8	r104.7	r107.4	p108.3	
Adjusteddo	99.4	99.8	106.7	r106.1	r106.4	p106.5	
Payrolls, unadjusteddo	134.8	138.0	152.1	r151.0	r154.8	p159.4	
Hours and earnings:	70.7	70.7	40.7	40.4	-40.6		
Average weekly hours per worker, all manufacturinghours	39.7	39.7 40.1	40.7	40.4 40.9	r40.6 r41.1	p41.0	
Durable-goods industriesdododo	40,1 39,2	39.3	r41.2 39.9	39.7	39.9	p41.6	
Average weekly earnings, all manufacturingdollars	71.06	71.86	76.11	76.36	r76.33	p77.90	
Durable-goods industriesdodo	76.59	77.39	r81.99	82,21	r82.61	p84.45	
Nondurable-goods industriesdodo	64.68	65.24	67.83	67.89	67.83	p68.57	
Average hourly earnings, all manufacturingdo	1.79	1.81	1.87	1.89	r1.88	p1.90	
Durable-goods industriesdo	1.91	1.93	1.99	2.01	r2.01	p2.03	
Ordnance and accessoriesdo	2,00	2.01	2.04	2.04	r2.04	p2.05	
Lumber and wood products (except furniture)do	1.58	1.66	1.72	1.72	r1.75	ρ1.75	
Furniture and fixturesdo	1.57	1.58	1.61	1.61	1.63	p1.63	
Stone, clay, and glass productsdo	1.77	1.79	r1.85	1.87	r i.86	p1.89	
Primary metal industriesdo	2.10	2.14	r2.20	2.27	r2.27	p2.31	
Fabricated metal products 1/do	1.90	1.91	r1.96	1.99	r2.00	p2.01	
Machinery (except electrical)do	2.01	2.03	2.08	2.08	r2.08	p2.10	
Electrical machinerydo	1.81	1.62	r!.87	1.87	rl.88	p1.89	
Transportation equipmentdo	2.13	2.16	r2.19	2.24	r2.24	p2.26	
Instruments and related productsdo	1.83	1.85	1.91	1.90	1.91 1.65	p1.92	
Miscellaneous manufacturing industriesdo	1,59	1.61	1.64	1.66	1.00	p1.07	
Nondurable-goods industriesdo	1.65	1.66	1.70	1.71	1.70	p1.71	
Food and kindred productsdo	1.64	1.65	1.72	1.72	r1.73	p1.73	
Tobacco manufacturesdo	1.29	1.24	1.41	1.41	r1.28	p1.21	
Textile-mill productsdo	1.36	1.36	ri.38	1.37	1.37	p1.40	
Apparel and other finished textile productsdo	1.35	1,36	1.33	1.33	r1.35	p1.36	
Paper and allied productsdo	1.76	1.77	1.83	1.84	r1.85	p1.86	
Printing, publishing, and allied industriesdo	2.27	2.29	2.35	2.35	2.35	p2.37	
Chemicals and allied productsdo	1.93	1.93	2.00	2.03	r2.01 r2.38	p2.02	
Products of petroleum and coaldo	2.27 1.94	2.32 1.97	r2.36 r2.10	2.41 2.10	2.10	p2.42	
Rubber productsdododododododododododododo	1.37	1.38	ri.41	1.38	ri.40	p1.41	
Labor turnover in manufacturing establishments:	1.01	1.50	''• " '	1.50	11.40	P	
Accession ratemonthly rate per 100 employees.	3,3	3.4	4.3	3.4	p4.4		
Separation rate, total	3.5	3.9	3.2	r3.2	p4.1		
Dischargedo	.2	.2	.3	.3	p.3		
Lay-offdo	1.7	1.7	1.2	ri.i	p1.4		
Ouitdodo	1.4	1.8	1.5	1.6	p2.2		
Military and miscellaneousdo	.3	.3	.2	.2	p.2		
FINANCE							
Consumer credit (short- and intermediate-term):		1			**	1	
Total outstanding, end of monthmil. of dol	28,736	28,856	32,471	32,896	33,636		
Installment credit, totaldo	21,901	21,935	24,914	25,476	26, 155		
Installment credit extended and repaid:	0	l !	,,,,	z .z.	7 426		
Unadjusted: Extended, totaldo	2,477	2,441	3,443	3,131	3,436		
Repaid, totaldodo	2,425	2,407	2,678	2,569	2,757		
Adjusted: Extended, totaldodo	2,409	2,474	3,165	3,122 2,602	3,200 2,714		
Repaid, totaldodo	2,480	2,404	2,612	۷,002	4,714	*******	

 $[\]underline{r}$ / Revised. \underline{p} / Preliminary. \underline{l} / Except ordnance, machinery, and transportation equipment.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS