

BUSINESS



September 9, 1955

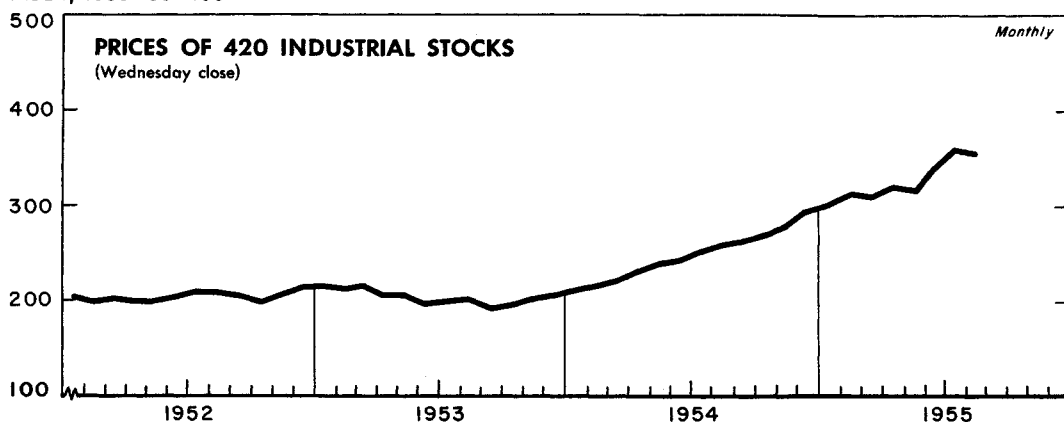
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

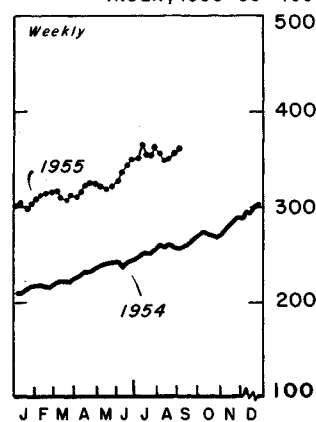
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SELECTED BUSINESS INDICATORS

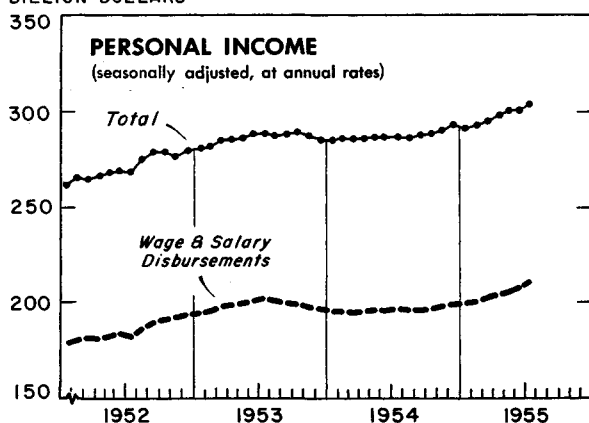
INDEX, 1935-39 = 100



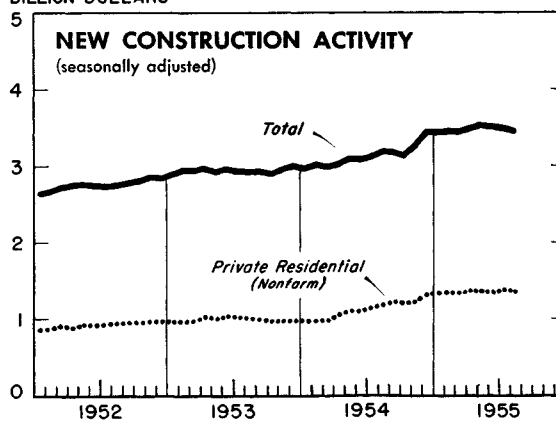
INDEX, 1935-39 = 100



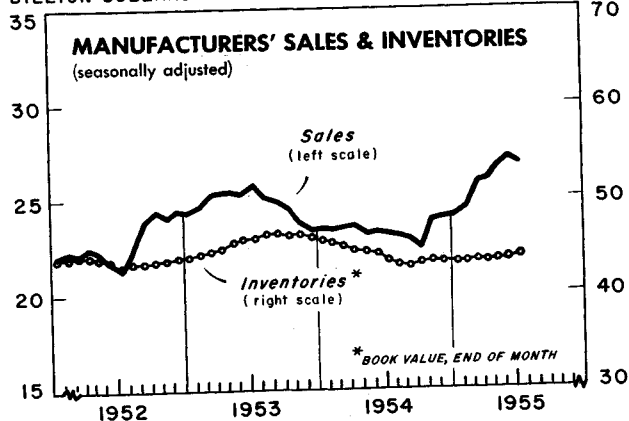
BILLION DOLLARS



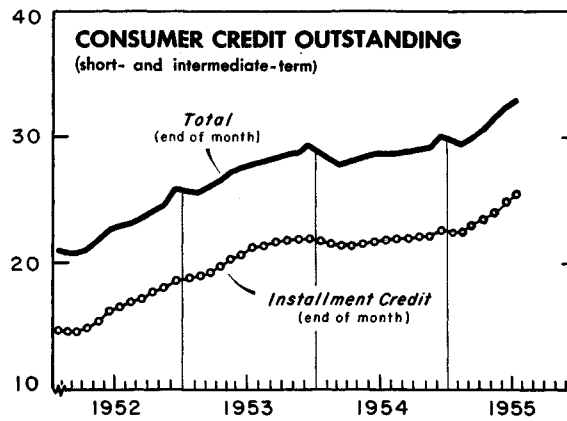
BILLION DOLLARS



BILLION DOLLARS



BILLION DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Aug. 28	Sept. 4	Aug. 13	Aug. 20	Aug. 27	Sept. 3
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*110.5	110.2	110.3	110.5	110.5
Farm products.....do.....		*95.8	87.8	87.9	88.3	87.9
Foods, processed.....do.....		*106.4	100.9	101.5	101.4	101.0
All other.....do.....		*114.4	116.8	116.8	117.0	117.1
22 commodities 2/.....do.....	91.4	90.7	89.9	89.0	89.2	89.2
Department store sales.....do.....	102	113	100	106	111	.....
Insured unemployment, total 3/.....thous.....	1,835	1,784	1,079	1,046	.....	.....
State programs.....do.....	1,658	1,606	971	939	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,842	29,982	30,320	30,315	30,251	g/ 30,324
Federal Reserve bank credit outstanding, total 4/.....do.....	24,690	24,699	25,584	25,495	25,425	25,217
Member bank reserve balances 4/.....do.....	18,353	18,346	18,824	18,757	18,673	18,614
Excess reserves, estimated 4/.....do.....	726	743	633	592	570	490
Federal Reserve reporting member banks in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	54,215	54,066	55,645	55,360	55,669	.....
Time deposits, except Government.....do.....	21,256	21,253	21,570	21,567	21,532	.....
Loans and investments (adjusted), total.....do.....	82,368	82,204	84,416	84,210	84,098	.....
U. S. Government obligations.....do.....	36,107	35,862	31,634	31,261	30,972	.....
Commercial, industrial, and agr. loans (gross).....do.....	20,773	20,798	23,754	23,940	24,050	.....
Real-estate loans (gross).....do.....	6,823	6,831	8,028	8,069	8,100	.....
Failures, industrial and commercial.....number..	184	193	169	216	180	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.13	3.13	3.28	3.29	3.30	3.31
Stock prices, 480 stocks (Standard and Poor's), 1935-39=100..	234.8	232.7	306.4	307.4	311.9	315.7
Industrials, 420 stocks.....do.....	258.8	257.0	348.1	349.5	355.5	360.7
Production:						
Bituminous coal 4/.....thous. of short tons..	1,252	1,304	1,553	1,579	1,608	.....
Electric power, by utilities.....mil. of kw.-hr.	9,227	9,087	10,729	10,812	10,906	.....
Passenger cars and trucks (Ward's).....number..	111,245	108,834	172,697	159,528	149,774	102,597
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,141	6,111	6,635	6,701	6,685	.....
Steel 6/.....thous. of short tons..	1,515	1,525	2,157	2,176	2,186	2,255
Percent of capacity 6/.....do.....	#63.5	#64.0	89.4	90.2	90.6	93.4
Freight car loadings, total.....thous. of cars..	677	688	775	781	792	.....
Miscellaneous.....do.....	339	343	374	375	382	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Wednesday data. 6/ Week ended September 10: Production, 2,264 thous. short tons; operating rate, 93.8 percent. * Monthly index for August 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955. g/ 4-day average.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	286.7	287.1	298.9	301.4	r301.6	304.7
Wage and salary disbursements, total.....do.....	195.8	196.6	204.6	207.3	r208.0	211.6
Commodity-producing industries.....do.....	84.2	83.8	88.9	90.6	r90.9	91.6
Distributive industries.....do.....	52.1	52.8	53.6	54.5	54.9	55.2
Service industries.....do.....	25.8	26.2	27.2	27.4	27.4	27.6
Government.....do.....	33.7	33.8	34.9	34.8	34.8	37.2
Other labor income.....do.....	6.6	6.6	6.9	6.9	6.9	7.0
Proprietors' and rental income.....do.....	48.2	47.6	49.0	48.8	r48.5	48.0
Personal interest income and dividends.....do.....	24.6	24.6	25.9	26.1	26.3	26.5
Transfer payments.....do.....	16.0	16.1	17.6	17.5	r17.1	16.9
Less personal contributions for social insurance.....do.....	4.5	4.4	5.1	5.2	5.2	5.3
Total nonagricultural income.....do.....	272.1	272.1	283.7	286.6	r287.2	291.1
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	23,644	21,728	26,296	26,325	r27,394	24,657
Durable-goods industries, total 1/.....do.....	11,705	10,191	13,300	13,390	13,974	12,109
Primary metal.....do.....	1,722	1,421	2,178	2,241	r2,349	1,903
Fabricated metal.....do.....	1,222	1,109	1,278	1,259	r1,397	1,250
Machinery (including electrical).....do.....	3,319	2,772	3,326	3,382	r3,682	3,053
Transportation equipment (incl. motor vehicles).....do.....	2,863	2,575	3,805	3,732	r3,529	3,355
Lumber and furniture.....do.....	976	839	1,100	1,136	r1,244	1,043
Stone, clay, and glass.....do.....	622	576	643	672	r716	623
Non-durable-goods industries, total 1/.....do.....	11,939	11,537	12,996	12,935	r13,420	12,548
Food and beverage.....do.....	4,045	4,041	4,045	4,176	r4,377	4,138
Tobacco.....do.....	330	319	300	343	r343	317
Textile.....do.....	1,024	861	1,072	1,043	r1,148	928
Paper.....do.....	733	680	803	824	r844	772
Chemical.....do.....	1,610	1,493	2,006	1,979	r1,955	1,789
Petroleum and coal.....do.....	2,128	2,103	2,238	2,229	r2,338	2,305
Rubber.....do.....	404	377	459	460	488	.....
Value (adjusted), total.....do.....	23,349	23,209	26,025	26,651	r27,111	26,763
Durable-goods industries, total 1/.....do.....	11,293	11,153	12,805	13,322	r13,527	13,533
Primary metal.....do.....	1,697	1,634	2,133	2,213	r2,315	2,168
Fabricated metal.....do.....	1,210	1,205	1,278	1,325	r1,383	1,359

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1954		1955			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' sales, value (adjusted) - Continued						
Durable-goods industries - Continued						
Machinery (including electrical).....mil. of dol..	3,197	3,151	3,193	3,410	r3,547	3,514
Transportation equipment (incl. motor vehicles)....do....	2,679	2,666	3,546	3,609	r3,329	3,631
Lumber and furniture.....do....	948	932	1,048	1,125	r1,208	1,212
Stone, clay, and glass.....do....	581	588	637	652	r688	649
Nondurable-goods industries, total <u>1</u> /.....do....	12,056	12,056	13,220	13,329	r13,584	13,230
Food and beverage.....do....	3,993	4,082	4,246	4,189	r4,329	4,205
Tobacco.....do....	303	307	326	336	r318	317
Textile.....do....	1,024	990	1,117	1,172	r1,148	1,102
Paper.....do....	733	731	787	841	r844	830
Chemical.....do....	1,637	1,569	1,912	1,961	r1,985	1,884
Petroleum and coal.....do....	2,171	2,124	2,284	2,346	r2,386	2,328
Rubber.....do....	385	393	445	465	465	.....
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....do....	44,192	43,483	43,344	43,649	r43,976	43,884
Durable-goods industries, total <u>1</u> /.....do....	24,756	24,078	24,352	24,539	r24,755	24,589
Primary metal.....do....	3,057	3,133	3,126	3,134	r3,116	3,191
Fabricated metal.....do....	2,802	2,660	2,546	2,601	r2,716	2,704
Machinery (including electrical).....do....	8,424	8,192	7,955	8,029	r8,078	7,991
Transportation equipment (incl. motor vehicles)....do....	5,656	5,440	5,922	5,925	r5,998	5,925
Lumber and furniture.....do....	1,673	1,633	1,736	1,752	r1,747	1,758
Stone, clay, and glass.....do....	880	861	915	915	r906	904
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.0	6.9	6.2	6.3	6.5	6.7
Goods in process.....do....	9.6	9.4	10.0	10.0	10.1	10.0
Finished goods.....do....	8.2	7.8	8.2	8.3	8.2	7.9
Nondurable-goods industries, total <u>1</u> /.....mil. of dol..	19,436	19,405	18,992	19,110	r19,221	19,295
Food and beverage.....do....	4,412	4,467	4,228	4,145	r4,108	4,205
Tobacco.....do....	1,762	1,773	1,857	1,805	r1,764	1,732
Textile.....do....	2,466	2,433	2,404	2,444	r2,450	2,450
Paper.....do....	997	974	1,044	1,038	r1,034	1,036
Chemical.....do....	2,961	2,952	2,967	2,993	r3,053	3,052
Petroleum and coal.....do....	2,767	2,791	2,605	2,670	r2,686	2,753
Rubber.....do....	841	779	824	842	875	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.8	7.8	7.7	7.6	7.6	7.6
Goods in process.....do....	2.7	2.7	2.9	2.9	2.9	3.0
Finished goods.....do....	8.9	8.9	8.4	8.5	r8.7	8.6
Book value (adjusted), total.....mil. of dol..	44,185	43,431	43,264	43,549	r43,779	43,920
Durable-goods industries, total <u>1</u> /.....do....	24,617	24,011	24,159	24,304	r24,457	24,532
Primary metal.....do....	3,151	3,145	3,266	3,236	r3,188	3,187
Fabricated metal.....do....	2,694	2,583	2,496	2,501	r2,587	2,651
Machinery (including electrical).....do....	8,326	8,193	7,816	7,919	r7,905	7,992
Transportation equipment (incl. motor vehicles)....do....	5,643	5,431	5,864	5,876	r5,961	5,920
Lumber and furniture.....do....	1,690	1,617	1,719	1,735	r1,747	1,741
Stone, clay, and glass.....do....	871	861	888	897	r897	904
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.1	6.9	6.5	6.5	6.6	6.7
Goods in process.....do....	9.6	9.4	9.9	10.0	r10.0	10.0
Finished goods.....do....	7.9	7.7	7.8	7.9	7.9	7.8
Nondurable-goods industries, total <u>1</u> /.....mil. of dol..	19,568	19,420	19,105	19,245	r19,322	19,388
Food and beverage.....do....	4,699	4,592	4,400	4,391	r4,344	4,341
Tobacco.....do....	1,855	1,886	1,839	1,842	r1,857	1,843
Textile.....do....	2,418	2,385	2,380	2,396	r2,426	2,426
Paper.....do....	997	984	1,034	1,038	r1,034	1,046
Chemical.....do....	2,934	2,946	2,943	2,995	r3,024	3,040
Petroleum and coal.....do....	2,795	2,763	2,658	2,670	r2,713	2,753
Rubber.....do....	817	787	784	810	850	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.0	8.0	7.7	7.8	r7.8	7.8
Goods in process.....do....	2.8	2.7	2.8	2.9	2.9	3.0
Finished goods.....do....	8.8	8.7	8.6	8.5	r8.6	8.6
Manufacturers' new orders, net (unadj.), total <u>1</u> /, mil. of dol..	22,487	20,876	26,043	26,708	r28,314	26,099
Durable-goods industries, total.....do....	10,340	9,407	13,132	13,713	r14,571	13,373
Primary metal.....do....	1,468	1,301	2,504	2,513	r2,328	2,364
Fabricated metal.....do....	1,285	890	1,218	1,298	r1,640	1,422
Machinery (including electrical).....do....	2,726	2,568	3,345	3,321	r3,929	3,619
Transportation equipment (incl. motor vehicles)....do....	2,240	2,233	3,337	3,768	r3,548	3,248
Nondurable-goods industries, total.....do....						
Industries with unfilled orders.....do....	12,147	11,469	12,911	12,995	r13,743	12,726
Industries without unfilled orders.....do....	2,971	2,449	2,888	2,957	r3,403	2,918
Manufacturers' new orders, net (adjusted), total <u>1</u> /.....do....	9,176	9,020	10,023	10,038	r10,340	9,808
Durable-goods industries, total.....do....	21,956	21,415	26,116	27,720	r27,795	26,874
Primary metal.....do....	9,822	9,407	12,879	14,331	r14,033	13,440
Fabricated metal.....do....	1,562	1,314	2,385	2,538	r2,477	2,388
Machinery (including electrical).....do....	1,224	890	1,194	1,366	r1,562	1,422
Transportation equipment (incl. motor vehicles)....do....	2,599	2,579	3,179	3,531	r3,734	3,635
Nondurable-goods industries, total.....do....						
Industries with unfilled orders.....do....	1,867	2,233	3,337	3,966	r3,225	3,248
Industries without unfilled orders.....do....	12,134	12,008	13,237	13,389	r13,762	13,434
Manufacturers' unfilled orders, end of mo., total <u>2</u> /.....do....	2,913	2,752	3,008	3,146	r3,336	3,279
Durable-goods industries, total.....do....	9,221	9,256	10,229	10,243	r10,426	10,155
Nondurable-goods industries, total.....do....	49,548	48,696	47,978	48,361	r49,321	50,763
Durable-goods industries, total.....do....	46,678	45,894	45,106	45,429	r46,066	47,330
Nondurable-goods industries, total.....do....	2,870	2,802	2,872	2,932	r3,255	3,433

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Unadjusted.

ITEM	1954		1955			
	July	August	May	June	July	August
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	3,556	3,693	3,555	r3,815	r3,956	3,978
Private, total.....do....	2,387	2,457	2,496	2,669	r2,763	2,764
Residential (nonfarm).....do....	1,267	1,313	1,380	1,480	r1,523	1,492
New dwelling units.....do....	1,125	1,175	1,230	1,315	r1,360	1,335
Additions and alterations.....do....	113	110	123	134	r130	125
Nonresidential building, total <u>1</u> /.....do....	551	556	590	634	r666	683
Industrial.....do....	158	159	183	189	r196	199
Commercial.....do....	206	210	234	259	r277	286
Farm construction.....do....	164	167	131	141	148	150
Public utility.....do....	393	409	379	398	410	425
Public, total.....do....	1,169	1,236	1,059	1,141	1,193	1,214
Nonresidential building.....do....	420	437	379	r397	r393	397
Military facilities.....do....	90	97	110	r118	r123	128
Highway.....do....	440	479	360	410	r450	460
Other types.....do....	219	223	210	r221	r227	229
New construction (seasonally adjusted), total.....do....	3,133	3,199	3,531	r3,506	r3,491	3,462
Private, total.....do....	2,180	2,226	2,502	2,486	r2,514	2,501
Residential (nonfarm).....do....	1,150	1,192	1,366	1,358	r1,372	1,344
Nonresidential building, total <u>1</u> /.....do....	530	534	626	622	r637	654
Farm construction.....do....	129	128	119	117	116	115
Public utility.....do....	361	362	376	376	376	376
Public, total.....do....	953	973	1,029	r1,020	r977	961
Nonresidential building.....do....	374	385	368	r378	r351	351
Highway.....do....	309	318	340	325	r319	309
Construction cost indexes:						
Department of Commerce composite.....1947-49=100..	122.0	121.9	124.3	r124.7	126.0	.....
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	28,725	28,736	31,568	32,471	32,896	.....
Installment credit, total.....do....	21,849	21,901	24,149	24,914	25,476	.....
Automobile paper.....do....	10,298	10,349	11,985	12,561	13,038	.....
Other consumer-goods paper.....do....	5,328	5,294	5,555	5,639	5,676	.....
Repair and modernization loans.....do....	1,637	1,642	1,546	1,562	1,570	.....
Personal loans.....do....	4,586	4,616	5,063	5,152	5,192	.....
Noninstallment credit, total.....do....	6,876	6,835	7,419	7,557	7,420	.....
Single-payment loans.....do....	2,303	2,312	2,589	2,686	2,595	.....
Charge accounts.....do....	2,773	2,734	3,011	3,040	2,991	.....
Service credit.....do....	1,800	1,789	1,819	1,831	1,834	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	2,549	2,477	3,206	3,443	3,131	.....
Automobile paper.....do....	1,163	1,114	1,616	1,766	1,594	.....
Other consumer-goods paper.....do....	622	607	741	766	711	.....
Repaid, total.....do....	2,417	2,425	2,570	2,678	2,569	.....
Automobile paper.....do....	1,033	1,063	1,113	1,190	1,117	.....
Other consumer-goods paper.....do....	661	641	678	682	674	.....
Adjusted: Extended, total.....do....	2,455	2,409	3,091	3,165	3,122	.....
Automobile paper.....do....	1,060	1,035	1,517	1,580	1,510	.....
Other consumer-goods paper.....do....	666	613	736	754	791	.....
Repaid, total.....do....	2,364	2,480	2,634	2,612	2,602	.....
Automobile paper.....do....	1,006	1,067	1,139	1,165	1,132	.....
Other consumer-goods paper.....do....	667	678	687	678	697	

r/ Revised. 1/ Except farm and public utility.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS