

BUSINESS STATISTICS

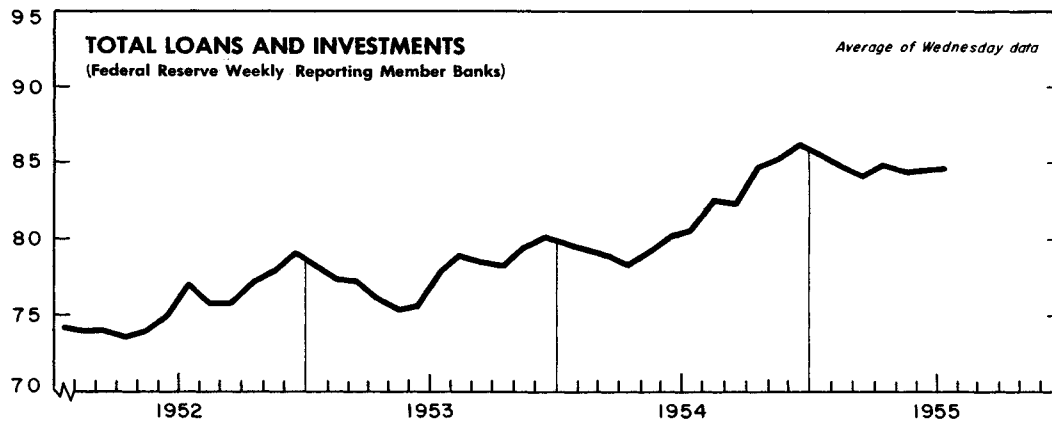


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

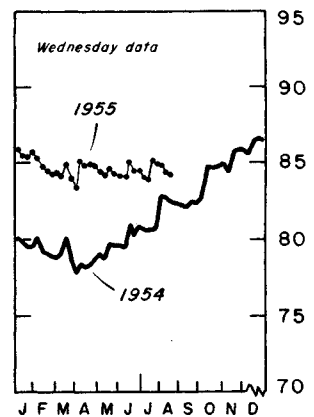
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SELECTED BUSINESS INDICATORS

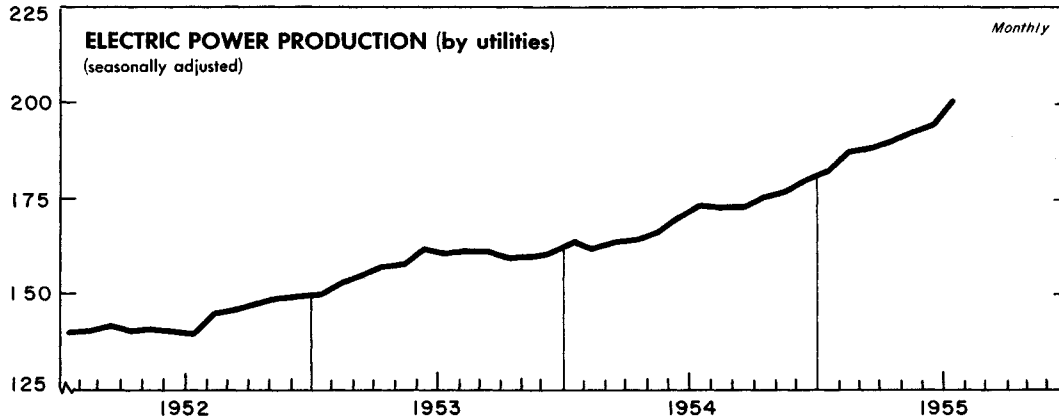
BILLION DOLLARS



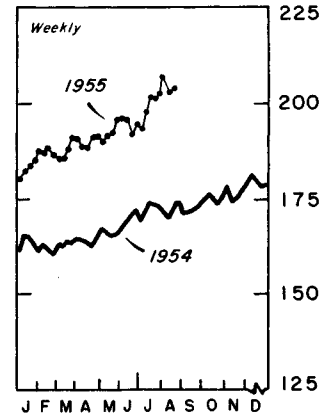
BILLION DOLLARS



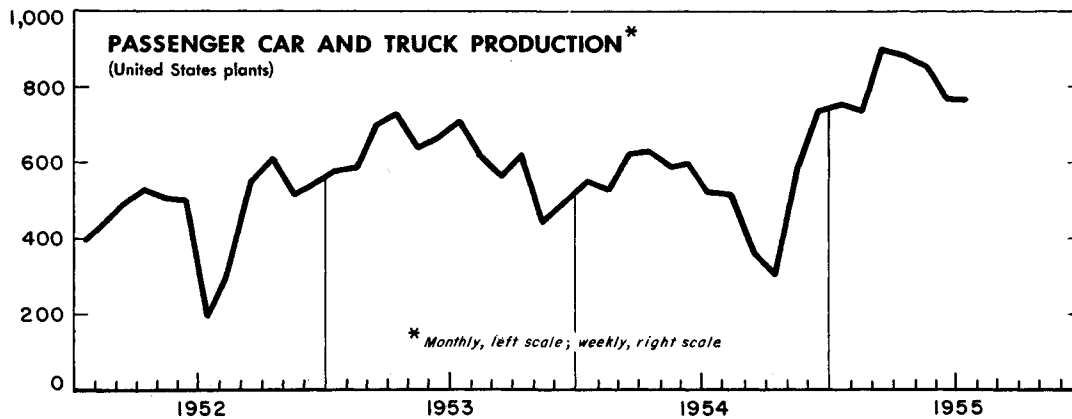
INDEX, 1947-49 = 100



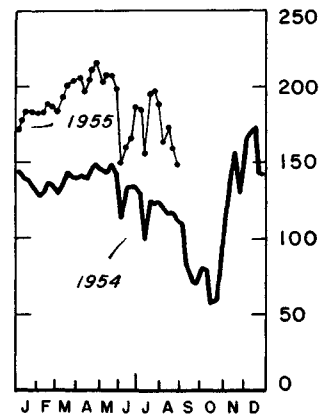
INDEX, 1947-49 = 100



THOUSANDS



THOUSANDS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Aug. 21	Aug. 28	Aug. 6	Aug. 13	Aug. 20	Aug. 27
Commodity prices, wholesale:						
All commodities.....1947-49=100..	*110.5	.....	110.1	110.2	110.3	110.5
Farm products.....do....	*95.8	.....	87.2	87.8	87.9	88.3
Foods, processed.....do....	*106.4	.....	101.1	100.9	101.5	101.4
All other.....do....	*114.4	.....	116.7	116.8	116.8	117.0
22 commodities <u>2/</u>.....do....	91.2	91.4	90.1	89.9	89.0	89.2
Department store sales.....do....	100	102	97	100	106	.....
Insured unemployment, total <u>3/</u>.....thous..	1,856	1,677	1,129	1,081	.....	.....
State programs.....do....	1,677	1,658	1,020	971	.....	.....
Finance:						
Currency in circulation <u>4/</u>.....mil. of dol..	29,882	29,842	30,265	30,320	30,315	30,251
Federal Reserve bank credit outstanding, total <u>4/</u>.....do....	24,933	24,690	25,638	25,584	25,495	25,425
Member bank reserve balances <u>4/</u>.....do....	18,525	18,353	18,910	18,824	18,757	18,673
Excess reserves, estimated <u>4/</u>.....do....	863	726	619	633	592	570
Federal Reserve reporting member banks in leading cities:<u>5/</u>						
Demand deposits, adjusted.....mil. of dol..	53,748	54,215	55,865	55,645	55,360	.....
Time deposits, except Government.....do....	21,213	21,256	21,552	21,570	21,567	.....
Loans and investments (adjusted), total.....do....	82,405	82,368	84,878	84,416	84,210	.....
U. S. Government obligations.....do....	36,185	36,107	31,975	31,634	31,261	.....
Commercial, industrial, and agr. loans (gross).....do....	20,759	20,773	23,550	23,754	23,940	.....
Real-estate loans (gross).....do....	6,801	6,823	7,993	8,028	8,069	.....
Failures, industrial and commercial.....number..	246	184	213	169	216	180
Bond yields, domestic corporate (Moody's) <u>4/</u>.....percent..	3.13	3.13	3.27	3.28	3.29	3.30
Stock prices, 480 stocks (Standard and Poor's).1935-39=100..	238.0	234.8	313.7	306.4	307.4	311.9
Industrials, 420 stocks.....do....	262.6	258.8	357.1	348.1	349.5	355.5
Production:						
Bituminous coal <u>4/</u>.....thous. of short tons..	1,275	1,252	1,532	1,553	1,579	.....
Electric power, by utilities.....mil. of kw.-hr..	9,207	9,227	10,925	10,729	10,812	.....
Passenger cars and trucks (Ward's).....number..	117,023	111,245	163,105	172,697	159,528	148,041
Petroleum (crude) and condensate <u>4/</u>.....thous. of bbl..	6,156	6,141	6,640	6,635	6,701	.....
Steel <u>6/</u>.....thous. of short tons..	1,474	1,515	2,098	2,157	2,176	2,186
Percent of capacity <u>6/</u>.....do....	#61.8	#63.5	86.9	89.4	90.2	90.6
Freight car loadings, total.....thous. of cars..	679	677	765	775	781	.....
Miscellaneous.....do....	338	339	367	374	375	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday prices. ^{3/} Includes UCFE program beginning January 8, 1955. ^{4/} Daily average. ^{5/} Wednesday data. ^{6/} Week ended September 3: Production, 2,264 thous. short tons; operating rate, 93.8 percent. * Monthly index for August 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,109	2,205	1,998	1,919	1,959	.....
Farm marketings and CCC loans, total.....do....	2,070	2,187	1,983	1,902	1,948	.....
Crops.....do....	719	929	645	511	653	.....
Livestock and products, total.....do....	1,351	1,258	1,338	1,391	1,295	.....
Dairy products.....do....	380	360	365	396	387	.....
Meat animals.....do....	689	628	674	673	611	.....
Poultry and eggs.....do....	243	248	272	283	262	.....
Indexes of cash receipts from marketings and CCC loans: <u>1/</u>						
All commodities.....1935-39=100..	312	330	299	287	294	.....
Crops.....do....	254	328	228	181	231	.....
Livestock and products.....do....	356	331	352	366	341	.....
Indexes of volume of farm marketings: <u>1/</u>						
All commodities.....do....	142	148	130	134	135	.....
Crops.....do....	104	132	80	67	90	.....
Livestock and products.....do....	171	160	169	184	169	.....
DOMESTIC TRADE						
Radio advertising:						
Cost of facilities, total.....thous. of dol..	10,764	9,529	9,924	r10,106	9,322	.....
Automotive, including accessories.....do....	669	693	775	845	896	.....
Drugs and toiletries.....do....	3,182	2,222	2,342	r2,330	2,126	.....
Foods, soft drinks, confectionery.....do....	2,361	2,453	2,142	r2,231	2,091	.....
Soaps, cleansers, etc.....do....	1,200	1,117	1,046	1,095	985	.....
Smoking materials.....do....	709	575	928	931	822	.....
All other.....do....	2,644	2,469	2,690	2,674	2,403	.....
Television advertising:						
Cost of facilities, total.....do....	24,536	22,945	32,739	33,501	31,771	.....
Automotive, including accessories.....do....	2,268	1,969	3,387	3,773	3,511	.....
Drugs and toiletries.....do....	5,073	5,182	7,477	7,615	7,834	.....
Foods, soft drinks, confectionery.....do....	5,436	5,377	7,374	7,182	7,185	.....
Soaps, cleansers, etc.....do....	2,882	2,484	3,592	3,762	3,531	.....
Smoking materials.....do....	3,442	3,585	3,348	3,714	3,468	.....
All other.....do....	5,434	4,348	7,562	7,456	6,242	.....

r/ Revised. 1/ Unadjusted.

ITEM	1954		1955			
	June	July	April	May	June	July
DOMESTIC TRADE - Continued						
Magazine advertising:						
Cost, total.....thous. of dol..	50,324	33,576	67,133	66,611	53,083	.....
Apparel and accessories.....do...	3,238	814	5,267	5,492	2,993	.....
Automotive, including accessories.....do...	4,972	3,714	7,112	6,621	5,815	.....
Building materials.....do...	3,641	1,741	4,179	3,906	3,153	.....
Drugs and toiletries.....do...	5,210	3,798	5,738	5,867	5,400	.....
Foods, soft drinks, confectionery.....do...	6,695	5,457	7,625	7,352	7,026	.....
Beer, wine, liquors.....do...	2,380	1,967	3,108	3,225	2,720	.....
Household equipment and supplies.....do...	3,259	1,733	4,999	5,131	4,012	.....
Household furnishings.....do...	1,762	681	3,561	3,842	1,860	.....
Industrial materials.....do...	3,755	2,719	4,567	4,983	4,208	.....
Soaps, cleansers, etc.....do...	781	515	791	1,098	695	.....
Smoking materials.....do...	1,691	1,138	1,362	1,622	1,458	.....
EMPLOYMENT						
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.5	2.9	3.5	3.8	r4.3	p3.4
Separation rate, total.....do...	3.1	3.1	3.1	3.2	3.2	p3.3
Discharge.....do...	.2	.2	.3	.3	.3	p.3
Lay-off.....do...	1.7	1.6	1.2	1.1	1.2	p1.2
Quit.....do...	1.1	1.1	1.5	1.5	1.5	p1.6
Military and miscellaneous.....do...	.2	.2	.2	.2	.2	p.2
FINANCE						
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	1,250.4	543.6	669.0	251.3	1,390.3	669.2
Finance.....do...	85.3	125.4	118.8	62.0	93.6	142.3
Manufacturing.....do...	814.9	143.7	235.2	104.8	909.6	221.8
Mining.....do...	88.3	7.6	7.1	3.3	104.0	7.3
Public utilities:						
Communications.....do...	38.5	116.7	126.4	1.4	40.4	127.5
Electric and gas.....do...	105.4	81.8	85.1	61.9	112.9	86.9
Railroad.....do...	54.9	13.0	23.9	4.5	62.5	18.0
Trade.....do...	37.3	48.4	57.0	8.3	38.6	57.5
Miscellaneous.....do...	25.8	7.0	15.5	5.1	28.7	7.9
CHEMICALS AND ALLIED PRODUCTS						
Synthetic plastics and resin materials, production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,323	1,894	3,265	3,247	3,903	.....
Molding and extrusion materials.....do...	6,416	5,193	7,574	7,758	7,723	.....
Nitrocellulose, sheets, rods, and tubes.....do...	431	271	427	403	415	.....
Other cellulose plastics.....do...	430	371	584	561	333	.....
Phenolic and other tar acid resins.....do...	29,592	21,680	39,448	r39,876	41,806	.....
Polystyrene.....do...	33,250	28,086	41,824	42,550	42,273	.....
Urea and melamine resins.....do...	18,174	13,371	23,711	22,636	21,231	.....
Vinyl resins.....do...	43,814	36,486	56,773	r61,731	56,118	.....
Alkyd resins.....do...	31,988	28,004	38,835	38,444	39,136	.....
Rosin modifications.....do...	10,344	9,760	r12,096	11,820	11,662	.....
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	45,022	46,026	48,376	49,939	50,725	52,924
Utilities.....do...	38,969	40,133	42,035	43,354	44,234	46,625
Industrial establishments.....do...	6,053	5,893	6,341	6,585	6,490	6,299
FOODSTUFFS						
Distilled spirits:						
Production.....thous. of tax gal..	14,137	9,523	14,962	13,155	13,421	.....
Consumption for beverage purposes.....thous. of wine gal..	14,975	13,780	15,505	16,130	16,915	.....
Tax-paid withdrawals.....thous. of tax gal..	12,056	9,604	11,419	10,825	13,774	.....
Stocks, end of month.....do...	864,328	863,553	844,138	844,320	841,496	.....
Whisky:						
Production.....do...	9,366	5,741	10,122	9,073	8,915	.....
Tax-paid withdrawals.....do...	5,738	4,129	5,361	5,181	6,567	.....
Stocks, end of month.....do...	720,699	721,020	713,985	716,078	715,861	.....
Rectified spirits and wines, prod.....thous. of proof gal..	7,091	5,457	6,332	5,652	7,776	.....
Meats, production, total.....mil. of lb..						
Beef and veal.....thous. of lb..	905,294	920,803	844,205	901,574	952,637	878,641
Lamb and mutton.....do...	51,950	52,385	56,802	57,606	52,892	47,030
Pork, including lard.....do...	725,640	667,645	834,963	800,728	747,208	670,129
Lard.....do...	137,369	129,394	158,080	156,320	144,297	128,545
Coffee, visible supply.....thous. of bags..	832	941	520	490	546	492
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Consumption by furnaces.....thous. of long tons..	5,396	5,155	7,290	7,798	7,473	7,273
Stocks, end of month, total.....do...	34,996	40,723	18,907	21,901	r27,361	33,424
At furnaces.....do...	29,187	34,537	14,545	17,465	r22,455	27,940
On Lake Erie docks.....do...	5,809	6,186	4,362	4,436	4,906	5,485
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	804	829	966	938	982	.....
Shipments, total.....do...	987	821	1,294	1,310	1,296	.....
For sale.....do...	556	450	680	707	716	.....

r/ Revised. p/ Preliminary.

ITEM	1954		1955			
	June	July	April	May	June	July
METALS AND MANUFACTURES - Continued						
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	60,163	63,711	104,091	106,446	107,559	.....
Shipments, total.....do.....	72,820	50,893	101,226	98,397	99,456	.....
For sale.....do.....	41,121	25,243	57,397	57,317	60,261	.....
Castings, steel:						
Shipments, total.....do.....	100,022	75,848	120,053	122,465	133,887	.....
For sale, total.....do.....	72,881	53,207	92,237	92,713	102,457	.....
Railway specialties.....do.....	8,596	5,815	16,646	16,810	19,591	.....
Lead, refined (primary refineries):						
Production.....do.....	42,317	35,716	50,274	45,435	48,133	23,850
Shipments (domestic).....do.....	46,987	37,195	44,878	46,130	45,030	26,547
Stocks, end of month.....do.....	104,626	93,030	54,956	50,947	44,599	39,790
Machine tools (metal-cutting types):						
New orders.....mo. avg. shipments, 1945-47=100..	185.2	124.7	178.1	243.7	r263.2	p215.9
Shipments.....do.....	276.3	205.7	180.1	180.9	r198.8	p151.6
Vacuum cleaners, standard type, sales billed.....thousands..	195.8	193.6	244.1	261.2	241.7	207.8
Washers, domestic, sales billed.....do.....	303.5	242.9	313.5	341.8	354.5	245.9
Radio sets, production <u>1</u> /.....do.....	837.7	438.1	1,099.8	1,114.0	1,204.9	r718.5
Television sets (incl. combination), production <u>1</u> /.....do.....	544.1	307.0	583.2	467.4	590.0	r344.3
STONE, CLAY, AND GLASS PRODUCTS						
Portland cement:						
Production.....thous. of bbl..	22,802	25,482	24,847	27,066	26,783	.....
Shipments.....do.....	28,632	27,702	25,295	29,527	31,606	.....
Stocks, finished, end of month.....do.....	19,674	17,524	26,071	23,610	18,828	.....
Stocks, clinker, end of month.....do.....	8,585	7,203	12,044	10,439	8,478	.....
Glass containers:						
Production.....thous. of gross..	11,275	10,850	11,045	11,758	12,219	11,858
Shipments.....do.....	11,072	9,970	10,422	11,635	12,063	10,996
Stocks, end of month.....do.....	13,745	14,353	14,521	14,331	14,327	14,805
TEXTILE PRODUCTS						
Cotton, manufactures:						
Spindle activity (cotton system spindles): <u>1</u> /						
Active spindles, last working day, total.....thousands..	20,603	20,626	20,674	19,824	19,840	20,708
Consuming 100 percent cotton.....do.....	19,285	19,299	19,160	18,302	18,335	19,147
Spindle hours operated, all fibers, total.....mil. of hr..	10,927	7,151	9,594	9,678	11,789	8,234
Average per working day.....do.....	446	376	488	484	481	433
Consuming 100 percent cotton.....do.....	10,196	6,579	8,854	8,937	10,867	7,546
Operations as percent of capacity.....do.....	122.7	103.7	136.8	135.7	135.0	121.7
Wool, consumption, mill (clean basis): <u>1</u> /						
Apparel class.....thous. of lb..	27,852	21,085	22,722	23,495	27,041	20,714
Carpet class.....do.....	8,964	5,479	10,217	10,336	11,260	6,637
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	598,876	r530,415	881,840	849,393	767,182	768,621
Coaches, total.....do.....	351	r245	519	313	309	296
Domestic.....do.....	349	190	501	266	237	256
Passenger cars, total.....do.....	507,055	451,663	753,434	721,139	647,658	658,736
Domestic.....do.....	489,994	437,028	727,907	697,471	629,185	643,402
Trucks, total.....do.....	91,470	78,507	127,887	127,941	119,215	109,589
Domestic.....do.....	74,250	62,161	110,205	108,377	101,640	93,739

r/ Revised. p/ Preliminary. 1/ Data for June 1954 and June 1955 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS