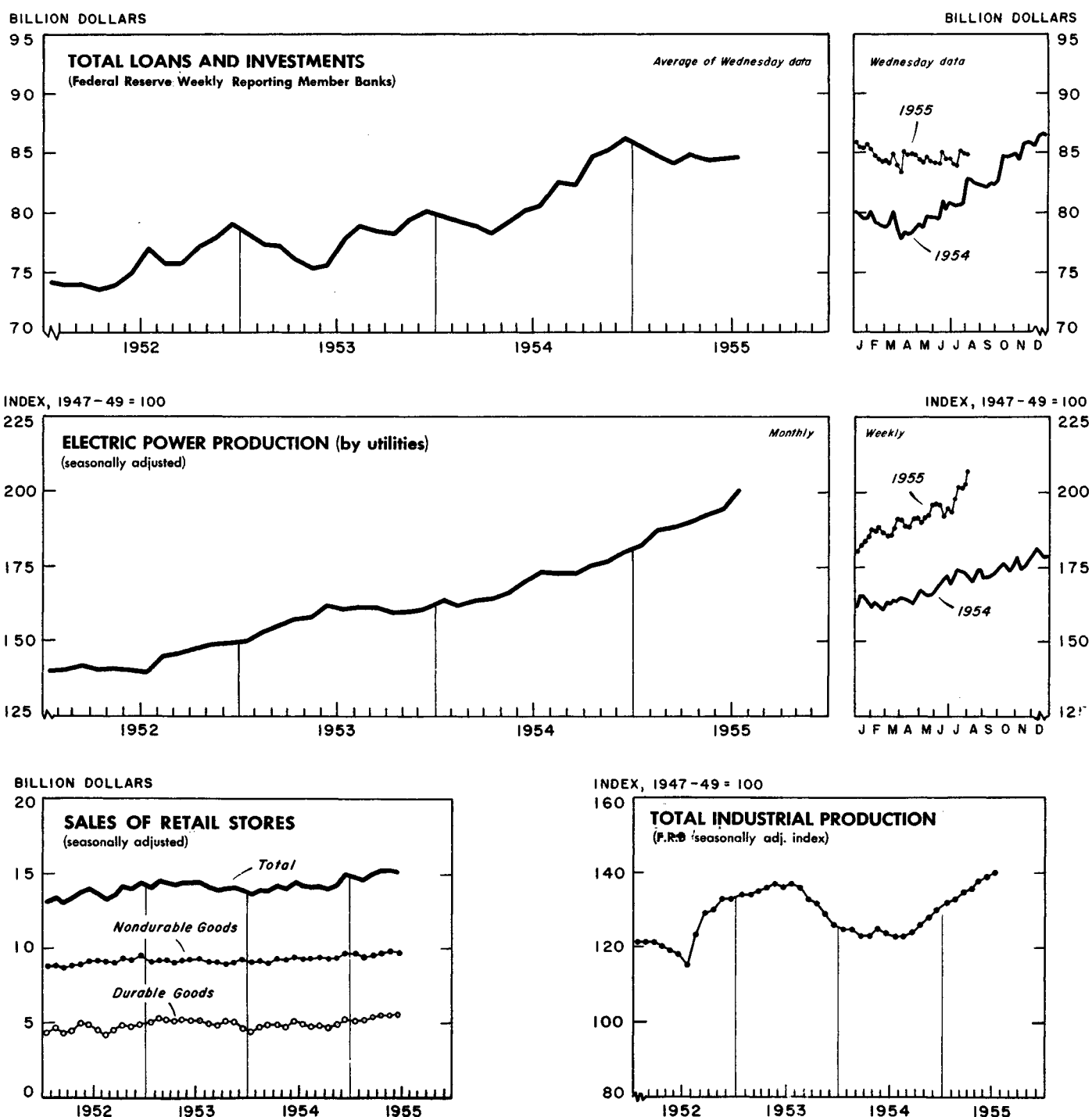


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Aug. 7	Aug. 14	July 23	July 30	Aug. 6	Aug. 13
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*110.5			110.1	110.1
Farm products.....do.....		*95.8			87.2	87.8
Foods, processed.....do.....		*106.4			101.1	100.9
All other.....do.....		*114.4			116.7	116.7
22 commodities 2/.....do.....	90.7	90.8	90.4	90.3	90.1	89.9
Department store sales.....do.....	92	97	94	98	97	
Insured unemployment, total 3/.....thous..	1,930	1,899	1,193	1,139		
State programs.....do.....	1,750	1,716	1,084	1,031		
Finance:						
Currency in circulation 4/.....mil. of dol..	29,920	29,932	30,205	30,191	30,265	30,320
Federal Reserve bank credit outstanding, total 4/.....do....	25,154	24,925	25,432	25,506	25,638	25,584
Member bank reserve balances 4/.....do....	18,698	18,586	18,774	18,945	18,910	18,824
Excess reserves, estimated 4/.....do....	1,032	898	585	606	619	670
Federal Reserve reporting member banks in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	54,217	54,127	55,866	54,416	55,865	
Time deposits, except Government.....do....	21,211	21,213	21,560	21,539	21,552	
Loans and investments (adjusted), total.....do....	82,850	82,720	85,169	84,814	84,878	
U. S. Government obligations.....do....	36,605	36,389	32,565	32,161	31,975	
Commercial, industrial, and agr. loans (gross).....do....	20,770	20,829	23,429	23,526	23,550	
Real-estate loans (gross).....do....	6,736	6,766	7,937	7,978	7,993	
Failures, industrial and commercial.....number..	207	233	172	201	213	169
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.14	3.14	3.24	3.25	3.27	3.28
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	237.0	235.8	311.8	318.9	313.7	306.4
Industrials, 420 stocks.....do.....	261.3	259.8	354.6	363.7	357.1	348.1
Production:						
Bituminous coal 4/.....thous. of short tons..	1,250	1,311	1,582	1,608	1,525	
Electric power, by utilities.....mil. of kw.-hr..	9,059	8,996	10,620	10,727	10,925	
Passenger cars and trucks (Ward's).....number..	120,937	116,193	196,434	187,506	163,105	172,191
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,153	6,158	6,650	6,616	6,640	
Steel 6/.....thous. of short tons..	1,527	1,527	2,195	2,190	2,098	2,157
Percent of capacity 6/.....do....	*64.0	*64.0	91.0	90.7	86.9	89.4
Freight carloadings, total.....thous. of cars..	668	685	786	796	765	
Miscellaneous.....do.....	330	337	368	374	367	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Wednesday data. 6/ Week ended August 20: Production, 2,228 thous. short tons; operating rate, 92.3 percent. * Monthly index for August 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
National income and product:						
Seasonally adjusted quarterly totals at annual rates:						
National income, total.....bil. of dol..	298.9		*311.4			
Compensation of employees, total.....do....	207.2		*213.1		219.5	
Wages and salaries, total.....do....	195.6		*200.8		207.0	
Private.....do....	162.0		*166.5		171.7	
Military.....do....	9.5		*9.1		9.3	
Government civilian.....do....	24.1		*25.3		25.9	
Supplements to wages and salaries.....do....	11.6		*12.2		12.5	
Proprietors' and rental income, total.....do....	48.2		*48.8		48.7	
Business and professional.....do....	25.9		*26.6		27.1	
Farm.....do....	11.9		*11.5		11.0	
Rental income of persons.....do....	10.5		*10.7		10.7	
Corp. profits and inventory valuation adj., total.....do....	34.0		*39.6			
Corporate profits before tax, total.....do....	33.7		*40.9			
Corporate profits tax liability.....do....	16.9		*20.5			
Corporate profits after tax.....do....	16.8		*20.4			
Inventory valuation adjustment.....do....	.2		*-1.3		-.8	
Net interest.....do....	9.5		*9.9		10.3	
Gross national product, total.....do....	357.6		*375.3		384.8	
Personal consumption expenditures, total.....do....	235.1		*245.8		250.5	
Durable goods.....do....	29.0		*34.4		35.1	
Nondurable goods.....do....	120.4		*122.4		125.3	
Services.....do....	85.7		*89.0		90.2	
Gross private domestic investment, total.....do....	46.9		*54.1		60.1	
New construction.....do....	27.3		*31.2		32.1	
Producers' durable equipment.....do....	22.4		*21.5		23.7	
Change in business inventories.....do....	-2.7		*1.5		4.3	
Net foreign investment.....do....	-.3		*-.4		-.7	

* Data for 1st quarter 1955.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS - Con.						
National income and product - Continued						
Seasonally adjusted quarterly totals at annual rates - Con.						
Gov't purchases of goods and services, total						
bill. of dol.	75.9	.....	*75.8	.....	74.9	.....
Federal (less Government sales).....do....	48.6	.....	*46.4	.....	45.2	.....
National security.....do....	43.6	.....	*41.2	.....	40.4	.....
State and local.....do....	27.3	.....	*29.4	.....	29.7	.....
Personal income, total.....do....	286.6	.....	*293.6	.....	300.5	.....
Less: Personal tax and nontax payments.....do....	32.7	.....	*32.6	.....	33.4	.....
Equals: Disposable personal income.....do....	253.9	.....	*261.0	.....	267.1	.....
Personal saving.....do....	18.8	.....	*15.3	.....	16.6	.....
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	124	116	138	r 138	r 139	p 133
Manufactures.....do....	125	116	140	139	r 141	p 134
Durable manufactures.....do....	135	125	155	155	r 155	p 149
Primary metals.....do....	109	94	144	r 143	r 143	p 126
Metal fabricating (including ordnance).....do....	147	138	166	r 165	r 164	p 159
Fabricated metal products.....do....	122	116	r 131	r 134	135	p 133
Machinery.....do....	137	128	152	151	r 153	p 143
Transportation equipment.....do....	175	165	213	209	r 200	p 203
Instruments and related products.....do....	r 135	132	144	r 142	r 149	p 148
Furniture and fixtures.....do....	100	99	111	113	r 117	p 113
Lumber and products.....do....	115	91	128	129	137	p 126
Stone, clay, and glass products.....do....	131	128	r 146	r 149	r 155	p 153
Miscellaneous manufactures.....do....	127	121	133	136	r 139	p 135
Nondurable manufactures.....do....	115	107	124	r 124	r 126	p 119
Food and beverage manufactures.....do....	109	109	101	104	112	.....
Tobacco manufactures.....do....	1/ 100	2/ 107	99	r 109	.....	.....
Textile-mill products.....do....	93	82	109	108	108	.....
Apparel and allied products.....do....	99	91	r 116	113	108	.....
Leather and products.....do....	94	87	r 105	r 100	105	.....
Paper and allied products.....do....	136	120	154	153	156	.....
Printing and publishing.....do....	119	113	126	126	r 126	p 119
Chemicals and allied products.....do....	144	r 138	r 164	164	164	.....
Petroleum and coal products.....do....	124	122	r 132	131	r 136	p 136
Rubber products.....do....	121	85	r 146	145	150	.....
Minerals.....do....	115	110	120	r 122	122	p 122
Coal.....do....	63	57	72	77	74	p 77
Crude oil and natural gas.....do....	136	133	144	r 140	140	p 141
Adjusted, combined index.....do....	124	123	136	138	139	p 140
Manufactures.....do....	125	124	138	140	141	p 143
Durable manufactures.....do....	135	134	r 151	153	r 155	p 157
Primary metals.....do....	108	103	138	r 140	r 142	p 139
Metal fabricating (including ordnance).....do....	147	147	160	162	163	p 168
Fabricated metal products.....do....	122	r 121	130	r 134	135	p 138
Machinery.....do....	139	141	149	r 151	r 155	p 158
Transportation equipment.....do....	170	170	r 197	199	r 194	p 204
Instruments and related products.....do....	135	136	143	r 142	r 149	p 153
Furniture and fixtures.....do....	104	106	113	r 117	r 122	p 122
Lumber and products.....do....	108	96	r 127	128	133	p 131
Stone, clay, and glass products.....do....	129	131	r 146	r 149	r 153	p 156
Miscellaneous manufactures.....do....	131	130	135	140	r 143	p 145
Nondurable manufactures.....do....	116	114	125	r 127	128	p 128
Food and beverage manufactures.....do....	r 107	105	110	110	109	.....
Tobacco manufactures.....do....	1/ 104	2/ 107	103	r 109	.....	.....
Textile-mill products.....do....	93	95	109	109	108	.....
Apparel and allied products.....do....	106	102	r 114	117	116	.....
Leather and products.....do....	95	100	r 105	r 105	107	.....
Paper and allied products.....do....	136	133	151	156	156	.....
Printing and publishing.....do....	121	121	r 123	125	r 127	p 127
Chemicals and allied products.....do....	148	148	163	167	169	.....
Petroleum and coal products.....do....	124	122	r 136	r 134	r 136	p 136
Rubber products.....do....	120	97	r 144	147	149	.....
Minerals.....do....	114	112	120	r 121	r 123	p 122
Coal.....do....	69	70	r 72	r 81	r 86	p 87
Crude oil and natural gas.....do....	136	133	144	r 140	140	p 141
Consumer durables output (FRB):						
Unadjusted index, total.....do....	116	102	r 156	r 147	r 144	p 138
Major consumer durables.....do....	125	107	r 180	r 167	r 160	p 153
Autos.....do....	143	125	223	205	r 184	p 195
Major household goods.....do....	112	92	r 145	r 136	r 142	p 117
Furniture and floor coverings.....do....	93	89	111	109	113	.....
Appliances and heaters.....do....	112	88	r 150	145	154	.....
Radio and television sets.....do....	165	116	228	189	192	.....
Other consumer durables.....do....	94	90	99	r 102	r 106	p 104
Adjusted, total output.....do....	118	116	r 144	145	r 147	p 155
Major consumer durables.....do....	128	126	r 163	164	r 165	p 174
Autos.....do....	136	127	190	189	180	p 195
Major household goods.....do....	123	127	r 142	r 143	r 154	p 158
Furniture and floor coverings.....do....	96	102	110	113	117	.....
Appliances and heaters.....do....	110	114	r 145	r 146	152	.....
Radio and television sets.....do....	243	241	226	222	269	.....
Other consumer durables.....do....	96	93	100	r 103	r 106	p 110

r/ Revised. p/ Preliminary. * Data for 1st quarter 1955. 1/ April 1954 data. 2/ May 1954 data.

ITEM	1954		1955			
	June	July	April	May	June	July
DOMESTIC TRADE						
All retail stores:						
Estimated sales (unadjusted), total <u>1</u> /.....mil. of dol..	14,658	14,390	15,622	15,468	15,734	15,530
Durable-goods stores:						
Automotive group.....do....	3,095	2,747	3,431	3,409	3,536	3,302
Furniture and appliance group.....do....	758	733	757	809	847	804
Nondurable-goods stores:						
Apparel group.....do....	852	722	986	878	868	763
Drug and proprietary stores.....do....	406	407	416	419	425	431
Eating and drinking places.....do....	1,134	1,221	1,080	1,136	1,168	1,293
Food group.....do....	3,385	3,689	3,689	3,514	3,591	3,781
Gasoline service stations.....do....	989	1,052	988	1,046	1,066	1,119
General-merchandise group.....do....	1,514	1,334	1,650	1,584	1,565	1,407
EMPLOYMENT						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	65,445	65,494	64,647	65,192	66,696	67,465
Employed.....do....	62,098	62,148	61,685	62,703	64,016	64,994
Agricultural employment.....do....	7,628	7,486	6,215	6,963	7,681	7,704
Nonagricultural employment.....do....	54,470	54,661	55,470	55,740	56,335	57,291
Unemployed.....do....	3,347	3,347	2,962	2,489	2,679	2,471
FOODSTUFFS						
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	622	640	596	588	611	550
Cattle.....do....	1,570	1,622	1,452	1,560	1,641	1,524
Hogs.....do....	3,453	3,325	4,472	4,164	3,713	3,428
Sheep and lambs.....do....	1,200	1,209	1,180	1,228	1,205	1,076
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	7,364	6,628	9,815	10,328	r9,746	p9,110
Percent of capacity.....do....	72	63	95	97	94	p85
Steel products, net shipments, total...thous. of short tons..	5,887	4,490	7,279	7,541	7,770	.....
Bars: Hot rolled, all grades.....do....	532	444	747	774	770	.....
Reinforcing.....do....	211	168	184	215	209	.....
Semimanufactures.....do....	157	116	303	290	325	.....
Pipes and tubes.....do....	786	674	824	872	967	.....
Plates.....do....	421	376	560	571	600	.....
Rails.....do....	108	80	118	121	127	.....
Sheets.....do....	1,657	1,347	2,416	2,439	2,428	.....
Strip: Cold rolled.....do....	107	74	141	148	152	.....
Hot rolled.....do....	140	95	182	193	198	.....
Structural shapes.....do....	373	350	398	414	378	.....
Tin plate and terneplate.....do....	690	242	534	607	651	.....
Wire and wire products.....do....	423	322	508	515	542	.....
Zinc, slab:						
Production.....short tons..	71,540	70,749	83,786	86,177	r84,458	84,415
Shipments, total.....do....	80,244	73,846	100,044	97,572	99,039	81,713
Domestic.....do....	72,262	58,397	89,589	83,336	r92,212	76,812
Stocks, end of month.....do....	201,124	198,027	74,579	63,184	r48,603	51,305

r/ Revised. p/ Preliminary. 1/ July 1955 figures are advance estimates.

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