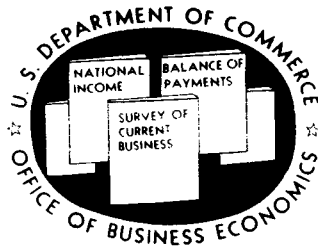


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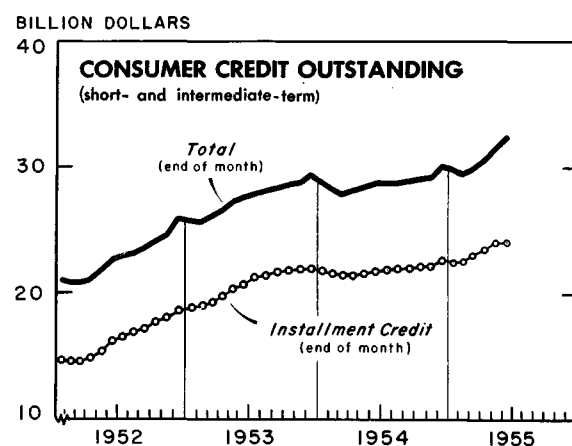
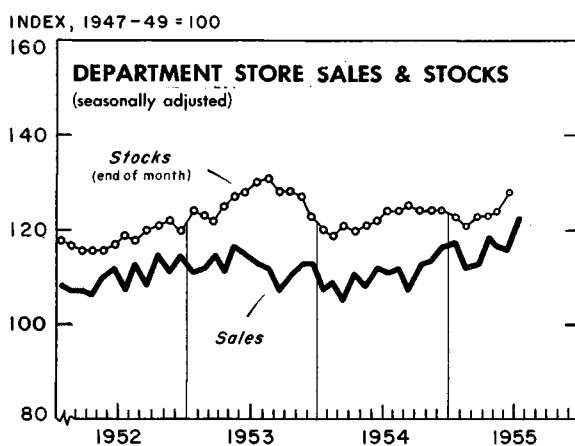
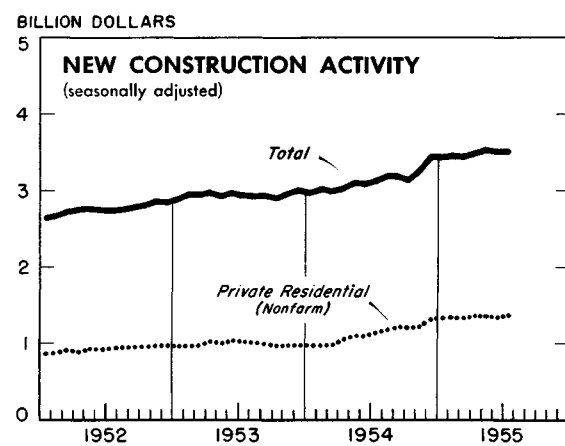
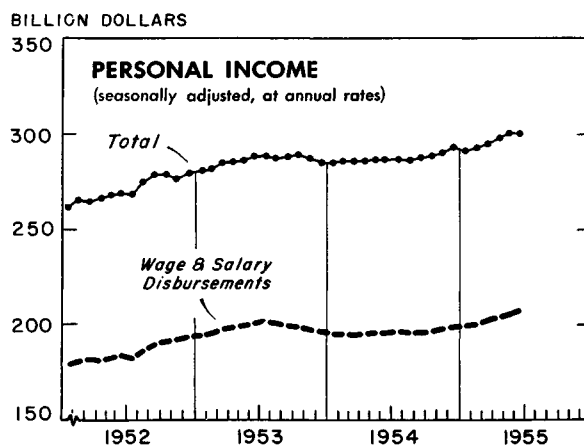
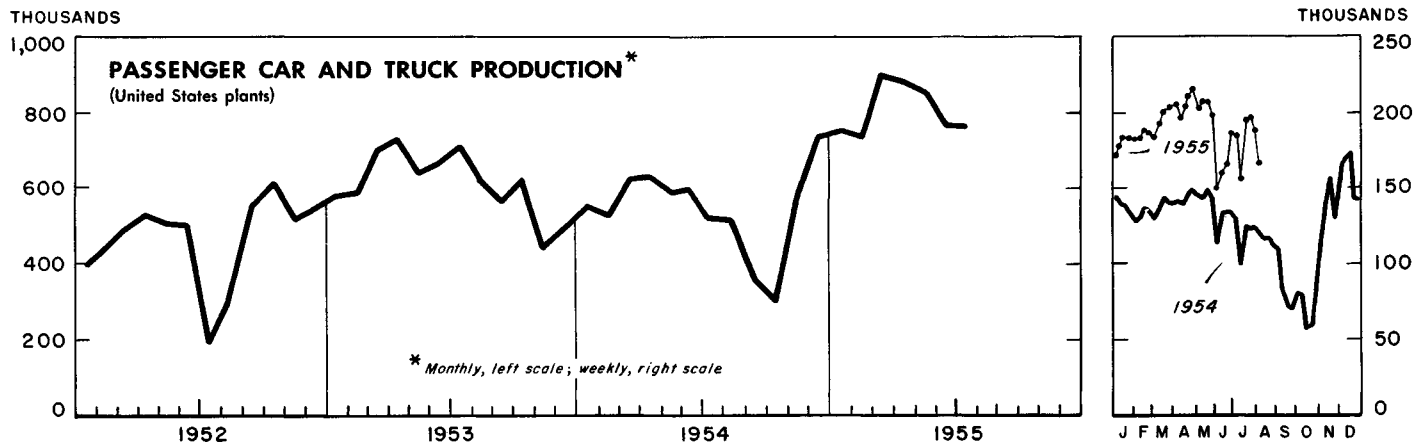
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	July 31	Aug. 7	July 16	July 23	July 30	Aug. 6
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*110.5	110.3	110.0	109.9	109.8
Farm products.....do.....		*95.8	89.1	87.7	87.6	87.0
Foods, processed.....do.....		*106.4	103.0	102.0	101.2	100.9
All other.....do.....		*114.4	116.2	116.3	116.3	116.4
22 commodities 2/.....do.....	90.9	90.7	91.1	90.4	90.3	90.0
Department store sales.....do.....	87	92	97	94	98	.....
Insured unemployment, total 3/.....thous..	1,968	1,930	1,250	1,193	.....	.....
State programs.....do.....	1,789	1,750	1,139	1,084	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,844	29,920	30,340	30,205	30,191	30,265
Federal Reserve bank credit outstanding, total 4/.....do....	25,277	25,154	25,571	25,432	25,506	25,638
Member bank reserve balances 4/.....do....	19,036	18,698	18,779	18,774	18,945	18,910
Excess reserves, estimated 4/.....do....	689	1,032	730	585	606	619
Federal Reserve reporting member banks in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	54,949	54,217	56,113	55,866	54,416	.....
Time deposits, except Government.....do....	21,160	21,211	21,568	21,560	21,539	.....
Loans and investments (adjusted), total.....do....	80,746	82,850	84,013	85,169	84,914	.....
U. S. Government obligations.....do....	34,221	36,605	31,663	32,565	32,161	.....
Commercial, industrial, and agr. loans (gross).....do....	21,524	20,770	23,465	23,429	23,526	.....
Real-estate loans (gross).....do....	6,718	6,736	7,923	7,937	7,978	.....
Failures, industrial and commercial.....number..	195	207	224	172	201	213
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.15	3.14	3.24	3.24	3.25	3.27
Stock prices, 480 stocks (Standard and Poor's). 1935-39=100..	234.2	237.0	311.7	311.8	318.9	313.7
Industrials, 420 stocks.....do....	257.8	261.3	354.8	354.6	363.7	357.1
Production:						
Bituminous coal 4/.....thous. of short tons..	1,253	1,250	1,622	1,582	1,602	.....
Electric power, by utilities.....mil. of kw.-hr..	9,139	9,059	10,440	10,620	10,727	.....
Passenger cars and trucks (Ward's).....number..	123,482	120,937	195,423	196,434	187,506	165,742
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,255	6,153	6,626	6,650	6,616	.....
Steel 6/.....thous. of short tons..	1,532	1,527	2,202	2,195	2,190	2,098
Percent of capacity 6/.....do....	#64.2	#64.0	91.2	91.0	90.7	86.9
Freight car loadings, total.....thous. of cars..	684	668	799	786	796	.....
Miscellaneous.....do....	336	331	370	368	374	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Wednesday data. 6/ Week ended August 13: Production, 2,192 thous. short tons; operating rate, 90.8 percent. * Monthly index for August 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	June	July	April	May	June	July
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	*286.7	**286.7	298.9	r301.4	301.2	.....
Wage and salary disbursements, total.....do....	*195.7	**195.8	204.6	r207.3	207.7	.....
Commodity-producing industries.....do....	*84.5	**84.2	88.9	90.6	90.6	.....
Distributive industries.....do....	*52.1	**52.1	53.6	54.5	54.9	.....
Service industries.....do....	*25.5	**25.8	27.2	r27.4	27.4	.....
Government.....do....	*33.6	**33.7	34.9	r34.8	34.8	.....
Other labor income.....do....	*6.5	**6.6	6.9	6.9	6.9	.....
Proprietors' and rental income.....do....	*48.0	**48.2	49.0	r48.8	48.3	.....
Personal interest income and dividends.....do....	*24.5	**24.6	25.9	r26.1	26.3	.....
Transfer payments.....do....	*16.5	**16.0	17.6	r17.5	17.2	.....
Less personal contributions for social insurance.....do....	*4.5	**4.5	5.1	5.2	5.2	.....
Total nonagricultural income.....do....	*271.0	**272.1	283.7	286.6	286.8	.....
COMMODITY PRICES						
Retail price:						
All commodities (U.S. Dept. of Commerce index). 1935-39=100..	*208.7	**209.0	207.9	r207.7	207.8	.....
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	3,385	3,556	3,257	3,555	r3,810	3,967
Private, total.....do....	2,273	2,387	2,345	2,496	r2,669	2,774
Residential (nonfarm).....do....	1,193	1,267	1,298	r1,380	r1,480	1,533
New dwelling units.....do....	1,050	1,125	1,170	1,230	r1,315	1,365
Additions and alterations.....do....	114	113	105	123	r134	135
Nonresidential building, total 1/.....do....	530	551	562	590	634	667
Industrial.....do....	161	158	184	183	189	197
Commercial.....do....	192	206	213	234	259	276
Farm construction.....do....	157	164	114	131	141	148
Public utility.....do....	382	393	357	379	398	410
Public, total.....do....	1,112	1,169	912	1,059	r1,141	1,193
Nonresidential building.....do....	407	420	366	379	r394	392
Military facilities.....do....	90	90	99	110	r113	115
Highway.....do....	400	440	255	360	r410	460
Other types.....do....	215	219	192	210	r224	226

r/ Revised. * May 1954 data. ** June 1954 data. 1/ Except farm and public utility.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	June	July	April	May	June	July
CONSTRUCTION AND REAL ESTATE - Continued						
New construction (seasonally adjusted), total.....mil. of dol..	3,108	3,133	3,493	r3,531	r3,501	3,501
Private, total.....do....	2,125	2,180	2,498	2,502	r2,486	2,525
Residential (nonfarm).....do....	1,102	1,150	1,366	1,366	r1,358	1,381
Nonresidential building, total <u>1</u> /.....do....	523	530	622	626	622	639
Farm construction.....do....	131	129	120	119	117	116
Public utility.....do....	360	361	376	376	376	376
Public, total.....do....	983	953	995	r1,029	r1,015	976
Nonresidential building.....do....	387	374	366	368	r375	350
Highway.....do....	314	309	319	340	r325	326
Value of contract awards (F. R. indexes):						
Total, unadjusted.....1947-49=100..	240	225	290	296	294	.....
Residential, unadjusted.....do....	251	236	336	332	320	.....
Total, adjusted.....do....	207	206	253	245	253	.....
Residential, adjusted.....do....	227	233	286	280	290	.....
Contract awards, (Engineering News-Record):						
Engineering construction <u>2</u> /.....mil. of dol..	1,161	1,575	1,449	1,727	1,882	1,684
Construction cost indexes:						
Department of Commerce composite.....1947-49=100..	121.2	122.0	123.9	124.3	125.3	.....
The American Appraisal Co., average, 30 cities.....1913=100..	589	591	601	602	604	611
Atlanta.....do....	639	640	650	654	654	664
New York.....do....	624	624	628	626	627	629
San Francisco.....do....	530	530	553	553	556	568
St. Louis.....do....	594	595	601	601	601	604
Engineering News-Record:						
Building <u>3</u> /.....1947-49=100..	131.3	134.7	136.8	137.4	138.3	141.4
Construction <u>3</u> /.....do....	138.7	141.7	144.2	144.8	145.7	148.4
DOMESTIC TRADE						
All retail stores:						
Estimated inventories (adjusted), total.....mil. of dol..	22,600	22,400	22,760	23,020	23,160	.....
Durable-goods stores.....do....	10,380	10,190	10,540	10,750	10,780	.....
Nondurable-goods stores.....do....	12,220	12,210	12,220	12,270	12,380	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do....	2,605	2,643	2,906	2,721	2,778	.....
Adjusted.....do....	2,619	2,652	2,774	2,825	2,784	.....
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	106	88	114	115	109	e97
Adjusted index.....do....	112	111	119	117	116	e123
Wholesale trade:						
Sales, estimated (unadjusted), total.....mil. of dol..	9,470	9,510	9,140	9,320	10,070	.....
Durable-goods establishments.....do....	3,060	2,870	3,220	3,270	3,450	.....
Nondurable-goods establishments.....do....	6,410	6,640	5,920	6,050	6,620	.....
Inventories, estimated (unadjusted), total.....do....	11,490	11,500	11,570	11,550	11,500	.....
Durable-goods establishments.....do....	5,880	5,720	6,000	6,060	6,040	.....
Nondurable-goods establishments.....do....	5,610	5,780	5,570	5,490	5,460	.....
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	28,666	28,725	30,655	31,568	32,471	.....
Installment credit, total.....do....	21,717	21,849	23,513	24,149	24,914	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	2,703	2,549	3,089	3,206	3,443	.....
Repaid, total.....do....	2,473	2,417	2,550	2,570	2,678	.....
Adjusted: Extended, total.....do....	2,495	2,455	3,017	3,091	3,165	.....
Repaid, total.....do....	2,413	2,364	2,552	2,634	2,612	.....
Federal Government finance:						
Gross debt (direct), end of month, total.....do....	271,260	270,984	276,649	277,472	274,374	277,584
Interest bearing, total.....do....	268,910	268,681	273,924	274,804	271,741	274,955
Public issues.....do....	226,681	226,528	232,233	232,563	228,491	231,615
Special issues.....do....	42,229	42,152	41,691	42,240	43,250	43,340
Noninterest bearing.....do....	2,350	2,303	2,725	2,668	2,633	2,629
Obligations guaranteed by U.S. Government, end of mo..do....	81	21	37	43	44	42
Sales (Securities and Exchange Commission):						
Bonds:						
Total on all registered exchanges:						
Market value.....thous. of dol..	73,701	92,201	80,463	82,141	108,696	.....
Face value.....do....	82,290	102,829	89,342	90,512	111,629	.....
On New York Stock Exchange:						
Market value.....do....	72,013	90,201	78,899	80,249	106,849	.....
Face value.....do....	80,225	100,365	87,152	86,856	108,668	.....
Stocks:						
Total on all registered exchanges:						
Market value.....mil. of dol..	2,105	2,453	3,155	2,675	3,247	.....
Shares sold.....thousands..	88,057	89,573	105,677	98,219	116,222	.....
On New York Stock Exchange:						
Market value.....mil. of dol..	1,823	2,144	2,734	2,316	2,784	.....
Shares sold.....thousands..	61,602	67,359	71,171	68,645	79,175	.....
FOODSTUFFS						
Meats, production, total.....mil. of lb..	1,683	1,641	1,736	1,760	1,753	.....
Beef and veal.....thous. of lb..	905,294	920,803	844,205	901,574	952,637	.....
Lamb and mutton.....do....	51,950	52,385	56,802	57,606	52,892	.....
Pork, including lard.....do....	725,640	667,645	834,963	800,728	747,208	.....
Lard.....do....	137,369	129,394	158,080	156,320	144,297	.....
Coffee, visible supply, United States.....thous. of bags..	832	941	520	490	546	.....

r/ Revised. e/ Estimated. 1/ Except farm and public utility. 2/ Data for July 1954 and June 1955 are for 5 weeks; other months, 4 weeks. 3/ Data reported at the beginning of each month are shown here for the previous month.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	June	July	April	May	June	July
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,124	2,724	3,241	3,424	3,581	.....
Softwoods.....do....	2,459	2,025	2,629	2,802	2,946	.....
Shipments, total.....do....	3,264	2,838	3,451	3,505	3,735	.....
Softwoods.....do....	2,699	2,256	2,754	2,827	3,047	.....
Stocks, gross (mill and concentration yards).....do....	9,274	9,107	8,918	8,848	8,695	.....
Softwoods.....do....	5,484	5,253	5,121	5,107	5,007	.....
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Shipments from upper lake ports.....thous. of long tons..	10,608	11,016	3,758	11,606	12,595	13,334
Barrels and drums, steel, heavy types:						
Orders, unfilled, end of month.....thousands..	3,208	3,160	2,342	2,123	2,377	.....
Shipments.....do....	2,038	1,848	1,990	2,062	2,514	.....
Stocks, end of month.....do....	67	72	106	107	125	.....
Lead, refined (primary refineries):						
Production.....short tons..	42,317	35,716	50,274	45,435	48,133	.....
Shipments (domestic).....do....	46,987	37,195	44,878	46,130	45,030	.....
Stocks, end of month.....do....	104,626	93,030	54,956	50,947	44,599	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....short tons..	490,726	503,979	518,627	521,322	507,774	.....
Shipments from mills.....do....	523,966	481,686	540,516	525,000	543,424	.....
Stocks, at mills, end of month.....do....	152,394	174,687	169,992	166,314	130,664	.....
Newsprint, United States:						
Consumption by publishers.....do....	384,444	338,471	431,788	455,404	422,246	.....
Production.....do....	96,564	96,324	120,917	133,487	131,212	.....
Shipments from mills.....do....	96,148	96,597	121,098	131,093	133,370	.....
Stocks, end of month:						
At mills.....do....	7,927	7,654	7,436	9,830	7,672	.....
At publishers.....do....	453,407	481,612	369,230	340,438	345,172	.....
In transit to publishers.....do....	80,566	71,086	78,792	86,432	86,398	.....
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	54,253	37,894	52,963	r54,746	56,567	.....
Stocks, end of month.....do....	104,541	109,564	101,620	r106,650	100,459	.....
Synthetic rubber:						
Production.....do....	45,954	46,964	75,705	r81,974	78,158	.....
Consumption.....do....	57,195	41,552	72,046	r75,409	79,479	.....
Stocks, end of month.....do....	157,172	162,944	141,418	r142,981	135,331	.....
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	r8,797	r6,359	9,153	9,949	10,703	.....
Shipments, total.....do....	r9,084	r8,878	9,937	9,865	10,234	.....
Original equipment.....do....	r2,889	2,782	4,457	4,352	3,931	.....
Stocks, end of month.....do....	r15,252	12,640	14,890	14,936	15,460	.....
Inner tubes:						
Production.....do....	r5,735	r4,131	2,836	3,005	3,136	.....
Shipments.....do....	r6,614	r6,328	3,250	3,233	3,568
Stocks, end of month.....do....	r10,377	8,429	7,963	7,735	7,326

r/ Revised.

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