

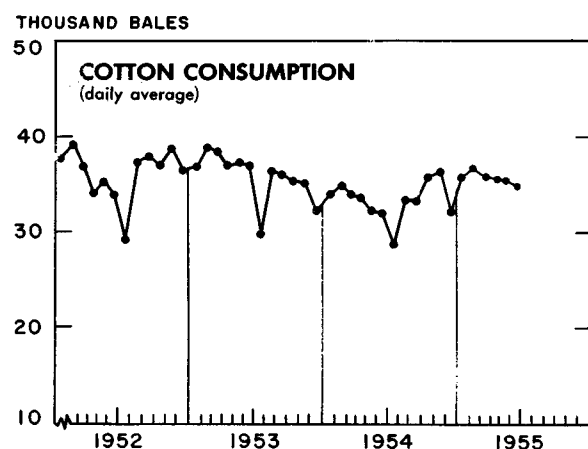
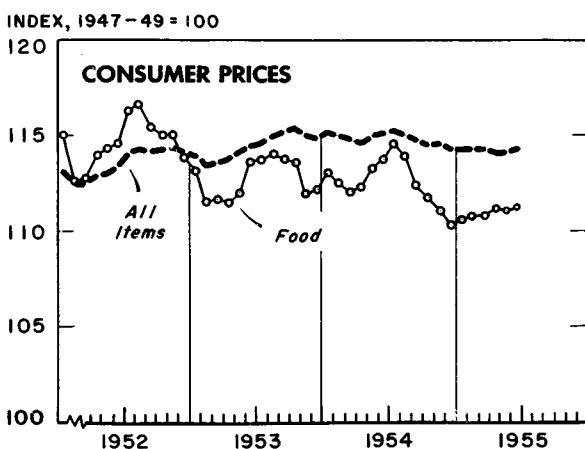
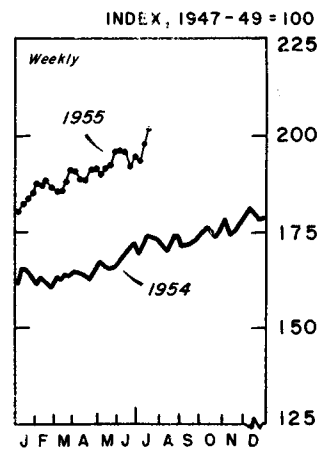
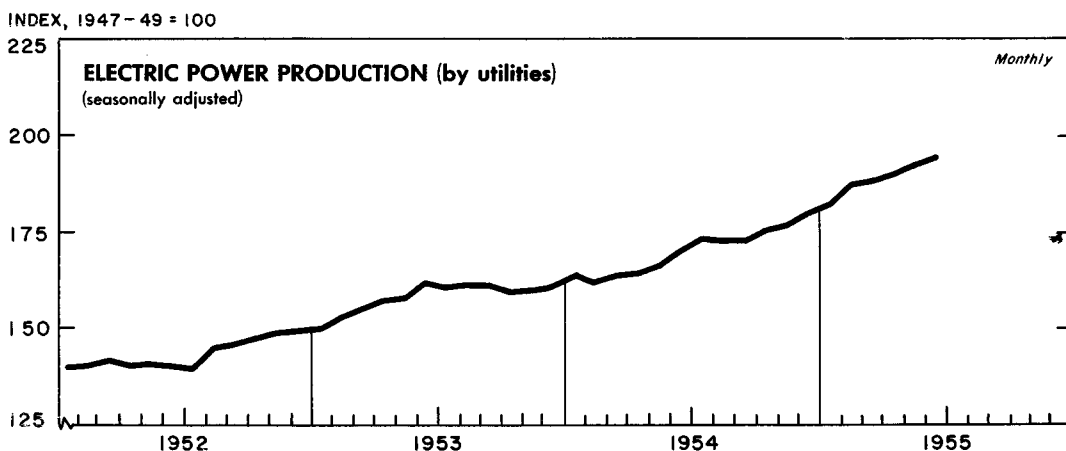
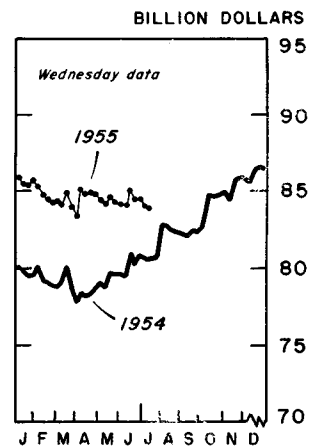
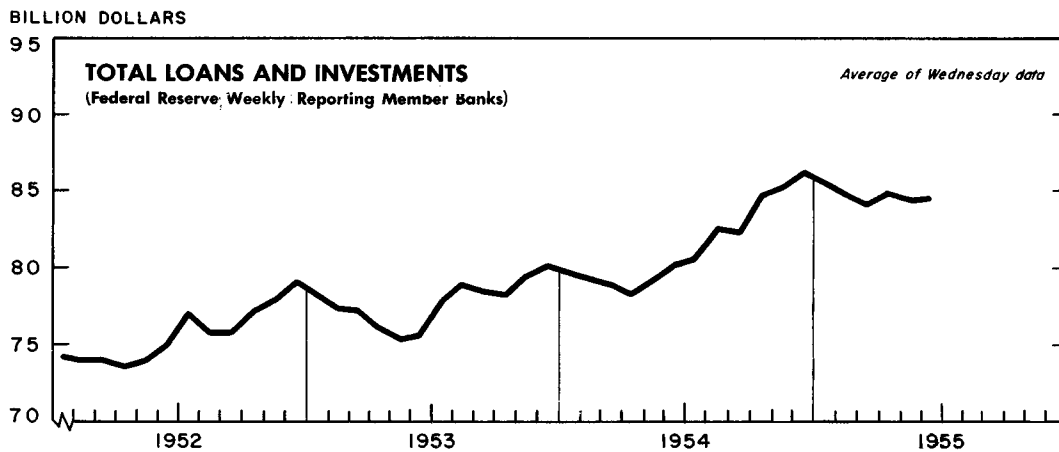
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	July 17	July 24	July 2	July 9	July 16	July 23
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*110.4		110.0	110.3	110.0
Farm products.....do.....		*96.2		89.8	89.1	87.7
Foods, processed.....do.....		*106.5		102.9	103.0	102.0
All other.....do.....		*114.3		115.8	116.2	116.3
22 commodities 2/.....do.....	91.6	91.5	90.4	91.2	91.1	90.4
Department store sales.....do.....	88	84	98	87	97	.....
Insured unemployment, total 3/.....thous..	2,095	2,032	1,163	1,224	.....	.....
State programs.....do.....	1,920	1,853	1,060	1,120	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,993	29,862	30,175	30,406	30,340	30,205
Federal Reserve bank credit outstanding, total 4/.....do....	25,691	25,673	24,815	25,265	25,571	25,432
Member bank reserve balances 4/.....do.....	19,166	19,261	18,653	18,609	18,779	18,774
Excess reserves, estimated 4/.....do.....	762	905	489	517	730	585
Federal Reserve reporting member banks in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	53,652	54,481	56,156	55,336	56,113	.....
Time deposits, except Government.....do.....	21,072	21,116	21,663	21,612	21,568	.....
Loans and investments (adjusted), total.....do....	80,437	80,585	84,472	84,095	84,013	.....
U. S. Government obligations.....do.....	33,549	34,018	32,076	31,797	31,663	.....
Commercial, industrial, and agr. loans (gross).....do....	21,647	21,558	23,501	23,326	23,465	.....
Real-estate loans (gross).....do.....	6,698	6,705	7,873	7,893	7,923	.....
Failures, industrial and commercial.....number..	226	188	231	204	224	172
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.16	3.15	3.23	3.24	3.24	3.24
Stock prices, 480 stocks (Standard and Poor's), 1935-39=100..	230.2	230.3	307.6	318.8	311.7	311.8
Industrials, 420 stocks.....do.....	253.6	253.0	349.9	365.2	354.8	354.6
Production:						
Bituminous coal 4/.....thous. of short tons..	1,201	1,184	1,723	1,478	1,622	.....
Electric power, by utilities.....mil. of kw.-hr..	8,951	9,103	10,138	9,759	10,440	.....
Passenger cars and trucks (Ward's).....number..	125,091	122,789	184,684	155,707	195,423	198,830
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,298	6,268	6,611	6,597	6,626	.....
Steel 6/.....thous. of short tons..	1,534	1,557	1,716	2,073	2,202	2,195
Percent of capacity 6/.....do.....	#64.3	#65.3	71.1	85.9	91.2	91.0
Freight car loadings, total.....thous. of cars..	695	684	697	653	799	.....
Miscellaneous.....do.....	332	332	380	307	370	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Wednesday data. 6/ Week ended July 30: Production, 2,284 thous. short tons; operating rate, 94.6 percent. * Monthly index for July 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Industrial and commercial failures:						
Failures, total.....number..	943	965	1,038	903	955	914
Commercial service.....do....	81	81	66	66	80	75
Construction.....do.....	111	132	108	106	121	114
Manufacturing and mining.....do....	200	208	225	154	168	200
Retail trade.....do.....	460	455	520	484	499	446
Wholesale trade.....do.....	91	89	119	93	87	79
Liabilities (current), total.....thous. of dol..	38,494	41,613	41,209	35,968	34,714	36,667
Commercial service.....do....	2,961	2,045	2,916	2,229	1,998	5,259
Construction.....do.....	3,674	4,514	4,468	6,450	4,885	4,702
Manufacturing and mining.....do....	15,621	18,454	16,921	12,653	14,093	13,888
Retail trade.....do.....	11,739	11,722	11,972	10,765	10,874	9,564
Wholesale trade.....do.....	4,499	4,878	4,932	3,871	2,864	3,254
COMMODITY PRICES						
Consumer price index, all items.....1947-49=100..	115.0	115.1	114.3	114.2	114.2	1/114.4
Apparel.....do.....	104.2	104.2	103.2	103.1	103.3	103.2
Food.....do.....	113.3	113.8	110.8	111.2	111.1	111.3
Dairy products.....do.....	103.5	102.9	105.4	104.6	104.0	104.1
Fruits and vegetables.....do....	114.6	117.1	112.0	117.5	120.2	119.5
Meats, poultry, and fish.....do....	111.0	111.1	102.3	103.0	102.1	103.8
Housing.....do.....	118.9	118.9	119.6	119.5	119.4	119.7
Gas and electricity.....do.....	107.7	107.6	110.3	110.3	110.9	110.7
Housefurnishings.....do.....	105.9	105.8	104.6	104.5	103.7	103.8
Rent.....do.....	128.3	128.3	130.0	129.9	130.3	130.4
Medical care.....do.....	125.1	125.1	127.0	127.3	127.5	127.6
Personal care.....do.....	113.0	112.7	113.5	113.7	113.9	114.7
Reading and recreation.....do....	106.4	106.4	106.6	106.6	106.5	106.2
Transportation.....do.....	129.1	128.9	127.3	125.3	125.5	125.8
Other goods and services.....do....	120.1	120.1	119.8	119.8	119.9	119.9
Purchasing power of the dollar as measured by—						
Wholesale prices.....do.....	90.2	90.9	90.9	90.5	91.0	2/90.7
Consumer prices.....do.....	87.0	86.9	87.5	87.6	87.6	2/87.4
Retail food prices.....do.....	88.3	87.9	90.3	89.9	90.0	2/89.8

1/ Index based on 1935-39=100 is 191.3. 2/ Indexes based on 1935-39=100 are as follows: Measured by— wholesale prices, 47.5; consumer prices, 52.3; retail food, 44.5.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	May	June	March	April	May	June
CONSTRUCTION AND REAL ESTATE						
Construction contracts awarded, 37 States (F. W. Dodge Corp.):						
Total projects.....number..	65,641	59,741	75,533	79,184	75,896	75,141
Total valuation.....mil. of dol..	1,925	1,733	2,135	2,322	2,185	2,255
Building, total.....do.....	1,498	1,377	1,749	1,776	1,737	1,794
Highway concrete pavement contract awards: <u>1/</u>						
Total.....thous. of sq. yd..	6,255	10,472	9,504	8,470	8,760	9,292
Airports.....do.....	1,480	2,141	2,021	2,855	1,242	950
Roads.....do.....	1,820	4,504	3,988	2,279	3,305	3,966
Streets and alleys.....do.....	2,954	3,826	3,495	3,336	4,213	4,376
Construction cost indexes (E. H. Boeckh and Associates):						
Average, 20 cities:						
Apartments, hotels, and office buildings:						
Brick and concrete.....U. S. avg. 1926-29=100..	255.7	256.1	259.0	260.7	261.8	263.8
Brick and steel.....do.....	251.3	251.5	254.9	256.2	257.3	259.5
Brick and wood.....do.....	253.9	254.7	258.6	260.0	261.3	263.1
Commercial and factory buildings:						
Brick and concrete.....do.....	262.9	263.4	266.7	268.5	269.7	271.5
Brick and steel.....do.....	258.8	259.3	262.9	264.5	265.6	267.3
Brick and wood.....do.....	253.1	253.6	256.8	258.1	259.6	261.3
Frame.....do.....	252.6	253.9	258.8	260.3	261.8	263.8
Steel.....do.....	242.2	242.4	246.3	247.4	248.3	249.8
Residences:						
Brick.....do.....	254.5	255.3	259.3	260.7	262.3	263.9
Frame.....do.....	248.3	249.3	253.5	254.9	256.4	258.3
FINANCE						
Federal Government finance:						
Receipts, total.....mil. of dol..	5,037	11,347	11,089	4,941	6,119	11,193
Receipts, net.....do.....	3,592	10,644	9,741	3,732	4,438	10,038
Customs.....do.....	44	49	60	51	56	57
Income and employment taxes.....do.....	3,946	10,123	9,906	3,976	4,849	9,920
Miscellaneous internal revenue.....do.....	877	834	995	795	939	972
All other receipts.....do.....	170	340	127	119	276	243
Expenditures, total.....do.....	5,203	7,308	5,894	5,228	5,356	6,677
Interest on public debt.....do.....	249	1,763	478	355	443	2/1,495
Veterans' services and benefits.....do.....	352	376	386	383	381	398
National security.....do.....	3,374	4,663	3,759	3,382	p3,289	p3,939
All other expenditures.....do.....	1,229	506	1,271	1,108	p1,244	p845
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....thous. of proof gal..	36,521	37,304	35,615	37,784	39,523	.....
Stocks, total.....do.....	46,549	51,133	48,093	49,717	51,873	.....
In industrial alcohol bonded warehouses.....do.....	25,868	30,780	27,300	27,988	30,904	.....
In denaturing plants.....do.....	20,681	20,353	20,793	21,729	20,969	.....
Used for denaturation.....do.....	32,636	32,357	37,855	36,230	35,023	.....
Withdrawn tax-paid.....do.....	725	835	927	650	795	.....
Alcohol, denatured:						
Production.....thous. of wine gal..	17,574	17,559	20,404	19,504	18,878	.....
Consumption (withdrawals).....do.....	17,590	17,446	20,644	20,156	19,382	.....
Stocks.....do.....	7,370	7,483	5,238	4,504	4,011	.....
FOODSTUFFS						
Fermented malt liquors:						
Production.....thous. of bbl..	8,556	9,551	7,899	8,284	8,967	.....
Tax-paid withdrawals.....do.....	7,239	8,659	6,902	7,187	7,996	.....
Stocks, end of month.....do.....	11,541	11,846	10,193	10,816	11,278	.....
Distilled spirits:						
Production.....thous. of tax gal..	13,881	14,137	15,671	14,962	13,155	.....
Tax-paid withdrawals.....do.....	11,858	12,056	13,403	11,419	10,825	.....
Stocks, end of month.....do.....	864,001	864,328	842,565	844,138	844,320	.....
Whisky:						
Production.....do.....	9,586	9,366	10,725	10,122	9,073	.....
Tax-paid withdrawals.....do.....	5,748	5,738	7,027	5,361	5,181	.....
Stocks, end of month.....do.....	719,567	720,699	710,970	713,985	716,078	.....
Rectified spirits and wines, prod.....thous. of proof gal..	6,875	7,091	7,164	6,332	5,652	.....
Livestock:						
Cattle and calves:						
Receipts, principal markets.....thous. of animals..	2,165	2,316	2,086	2,040	2,277	2,122
Shipments, feeder, to 9 corn-belt States.....do.....	181	130	212	272	236	149
Hogs:						
Receipts, principal markets.....do.....	1,909	1,993	2,924	2,473	2,337	2,140
Sheep and lambs:						
Receipts, principal markets.....do.....	1,133	1,193	1,166	1,302	1,246	1,110
Shipments, feeder, to 9 corn-belt States.....do.....	147	90	120	156	113	96
LEATHER AND PRODUCTS						
Leather production:						
Calf and kip.....thous. of skins..	704	750	1,019	882	873	.....
Cattle hide.....thous. of hides..	2,011	2,049	2,325	2,148	2,161	.....
Goat and kid.....thous. of skins..	2,134	2,485	2,433	2,186	2,227	.....
Sheep and lamb.....do.....	2,172	2,141	2,144	r2,143	2,266	.....

r/ Revised. p/ Preliminary. 1/ Data for June 1954 and March and June 1955 are for 5 weeks; other months, 4 weeks. 2/ Effective with the fiscal year ended June 30, 1955, changed from a due and payable basis to an accrual basis.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	May	June	March	April	May	June
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Consumption by furnaces.....thous. of long tons..	5,376	5,396	7,481	7,290	7,798	7,473
Stocks, end of month, total.....do.....	29,563	34,996	23,711	18,907	21,901	27,355
At furnaces.....do.....	24,147	29,187	18,616	14,545	17,465	22,449
On Lake Erie docks.....do.....	5,416	5,809	5,095	4,362	4,436	4,906
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	775	804	934	966	938	.....
Shipments, total.....do.....	943	987	1,315	1,294	1,310	.....
For sale.....do.....	516	556	689	680	707	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	67,040	60,163	99,730	104,091	106,446	.....
Shipments, total.....do.....	67,856	72,820	102,364	101,226	98,397	.....
For sale.....do.....	37,306	41,121	60,063	57,397	57,317	.....
Pig iron, production.....thous. of short tons..	4,624	4,724	6,464	6,385	6,805	6,544
Castings, steel:						
Shipments, total.....short tons..	94,610	100,022	127,460	120,053	122,465	.....
For sale, total.....do.....	70,596	72,881	98,926	92,237	92,713	.....
Railway specialties.....do.....	9,337	8,596	19,339	16,646	16,810	.....
Steel forgings:						
Orders, unfilled, total.....thous. of short tons..	430.6	409.2	507.1	499.4	509.4	.....
Shipments, for sale, total.....do.....	107.1	113.1	154.4	149.6	147.0	.....
Drop and upset.....do.....	80.9	86.2	119.2	113.5	109.4	.....
Press and open hammer.....do.....	26.2	26.9	35.2	36.2	37.7	.....
Oil burners:						
Shipments.....number..	52,781	68,798	59,218	60,155	65,407	.....
Stocks, end of month.....do.....	82,995	80,845	62,655	71,864	69,732	.....
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production.....thous. of gross..	11,621	11,275	11,293	11,045	11,758	12,219
Shipments.....do.....	10,915	11,072	10,930	10,422	11,635	12,063
Stocks, end of month.....do.....	13,783	13,745	14,247	14,521	14,331	14,327
TEXTILE PRODUCTS						
Cotton:						
Consumption <u>1</u> /.....bales..	645,472	778,558	892,892	696,354	703,240	849,116
Manufactures:						
Spindle activity (cotton system spindles): <u>1</u> /						
Active spindles, last working day, total.....thousands..	r20,618	r20,603	20,892	20,674	19,824	19,840
Consuming 100 percent cotton.....do.....	r19,318	r19,285	19,365	19,160	18,302	18,335
Spindle hours operated, all fibers, total.....mil. of hr..	r8,936	r10,927	12,400	9,594	9,678	11,789
Average per working day.....do.....	r447	r446	496	488	484	481
Consuming 100 percent cotton.....do.....	r8,371	r10,196	11,485	8,854	8,937	10,867
Operations as percent of capacity.....do.....	r122.7	r122.7	138.5	136.8	135.7	135.0
Rayon and acetate:						
Shipments, domestic, producers':						
Filament yarn.....mil. of lb..	58.3	57.9	83.9	77.5	r70.5	69.9
Staple (incl. tow).....do.....	32.1	35.7	r39.1	r33.0	r30.2	30.6
Stocks, producers', end of month:						
Filament yarn.....do.....	68.5	67.0	r44.4	39.3	r40.0	43.5
Staple (incl. tow).....do.....	27.9	28.0	r22.1	22.1	r21.0	19.6

r/ Revised. 1/ Data for June 1954 and March and June 1955 cover 5 weeks; other months, 4 weeks.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS