

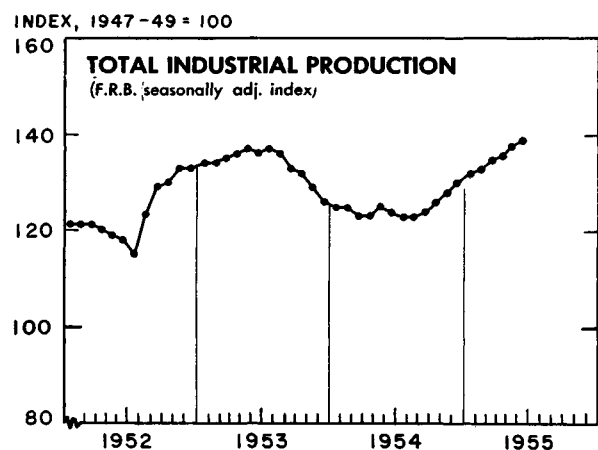
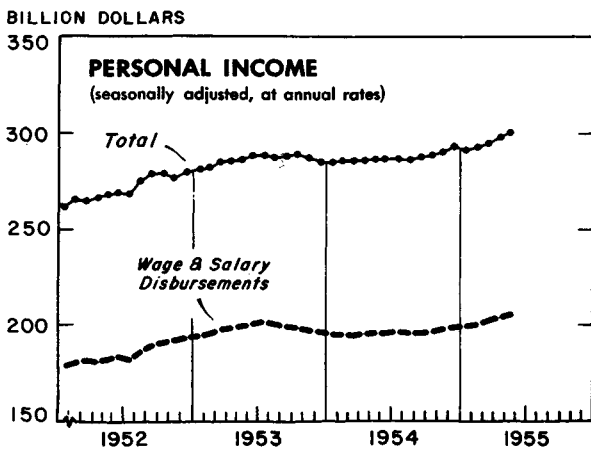
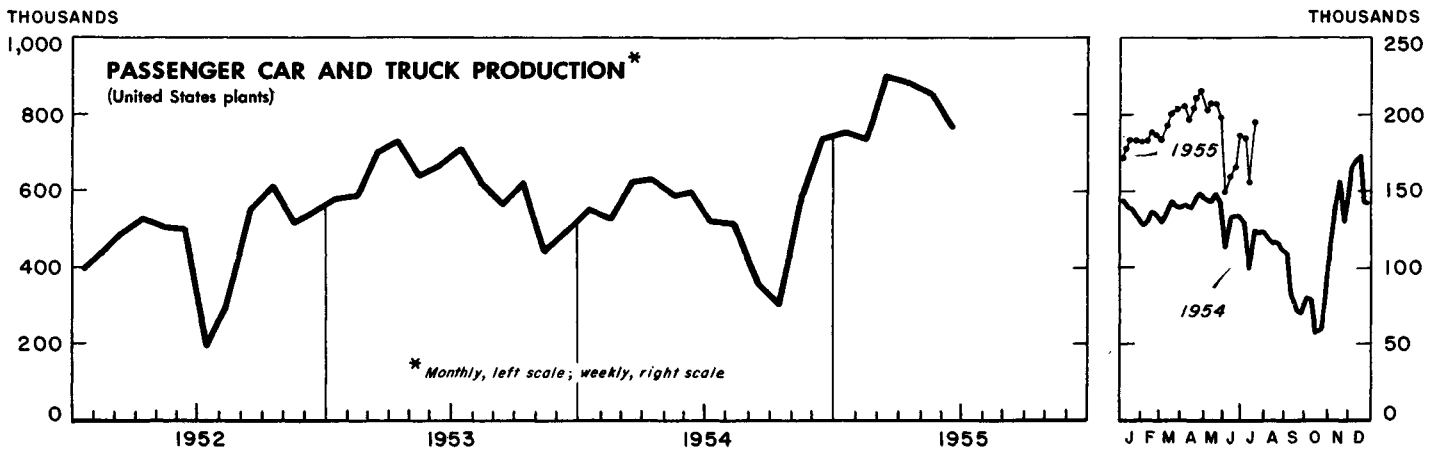
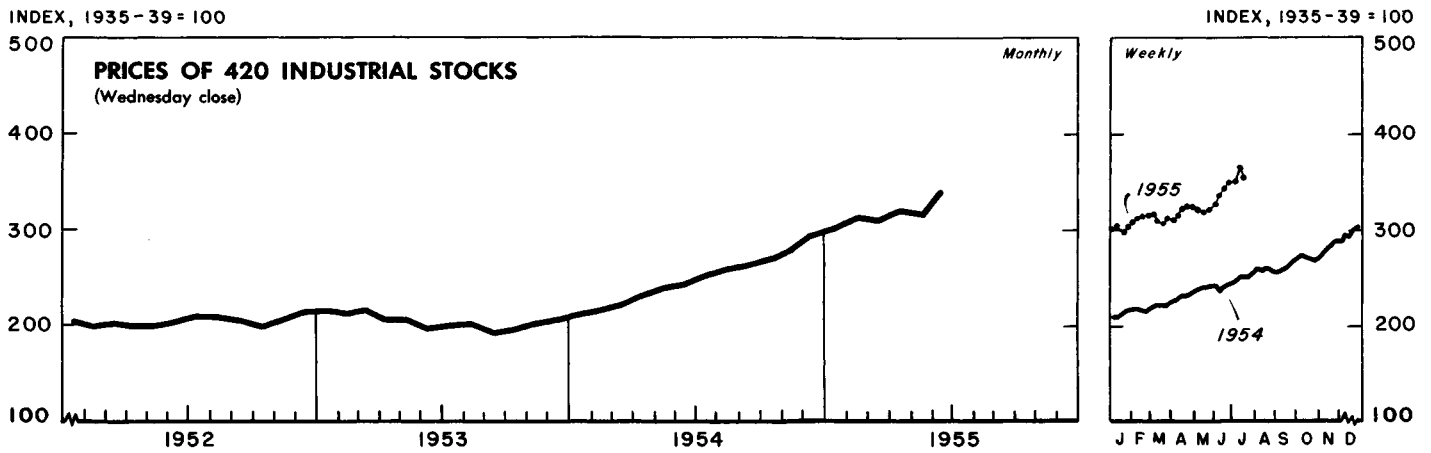
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	July 10	July 17	June 25	July 2	July 9	July 16
Commodity prices, wholesale:						
All commodities..... 1947-49=100..	*110.4	.....	.....	.....	110.0	110.3
Farm products..... do.....	*96.2	.....	.....	.....	89.8	89.1
Foods, processed..... do.....	*106.5	.....	.....	.....	102.9	103.0
All other..... do.....	*114.3	.....	.....	.....	115.8	116.2
22 commodities 2/..... do.....	92.1	91.6	90.8	90.4	91.2	91.1
Department store sales..... do.....	77	88	103	98	87	.....
Insured unemployment, total 3/..... thous..	2,094	2,095	1,193	1,161	.....	.....
State programs..... do.....	1,919	1,920	1,089	1,060	.....	.....
Finance:						
Currency in circulation 4/..... mil. of dol..	30,141	29,993	30,000	30,175	30,406	30,340
Federal Reserve bank credit outstanding, total 4/..... do.....	25,829	25,691	25,055	24,815	25,265	25,571
Member bank reserve balances 4/..... do.....	19,377	19,166	18,998	18,653	18,609	18,779
Excess reserves, estimated 4/..... do.....	958	762	709	489	517	734
Federal Reserve reporting member banks in leading cities: 5/						
Demand deposits, adjusted..... mil. of dol..	53,311	53,652	57,127	56,156	55,336	.....
Time deposits, except Government..... do.....	20,879	21,072	21,629	21,663	21,612	.....
Loans and investments (adjusted), total..... do.....	80,558	80,437	84,449	84,472	84,095	.....
U. S. Government obligations..... do.....	33,575	33,549	32,303	32,076	31,797	.....
Commercial, industrial, and agr. loans (gross)..... do.....	21,728	21,647	23,433	23,501	23,326	.....
Real-estate loans (gross)..... do.....	6,674	6,698	7,828	7,873	7,893	.....
Failures, industrial and commercial..... number..	196	226	205	231	204	224
Bond yields, domestic corporate (Moody's) 4/..... percent..	3.16	3.16	3.23	3.23	3.24	3.24
Stock prices, 480 stocks (Standard and Poor's) 1935-39=100..	229.4	230.2	306.7	307.6	318.8	311.7
Industrials, 420 stocks..... do.....	253.4	253.6	348.6	349.9	365.2	354.8
Production:						
Bituminous coal 4/..... thous. of short tons..	1,070	1,201	1,732	1,723	1,468	.....
Electric power, by utilities..... mil. of kw.-hr..	8,185	8,951	10,226	10,138	9,759	.....
Passenger cars and trucks (Ward's)..... number..	99,082	125,091	186,520	184,684	155,707	195,233
Petroleum (crude) and condensate 4/..... thous. of bbl..	6,281	6,298	6,637	6,611	6,597	.....
Steel 6/..... thous. of short tons..	1,430	1,534	2,292	1,716	2,073	2,202
Percent of capacity 6/..... do.....	#60.0	#64.3	95.0	71.1	85.9	91.2
Freight carloadings, total..... thous. of cars..	570	695	799	697	653	.....
Miscellaneous..... do.....	280	332	387	380	307	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Wednesday data. 6/ Week ended July 23: Production, 2,276 thous. short tons; operating rate, 94.3 percent. * Monthly index for July 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total..... mil. of dol..	2,015	2,109	1,921	1,998	p1,919	.....
Farm marketings and CCC loans, total..... do.....	1,986	2,070	1,898	1,983	p1,902	.....
Crops..... do.....	536	719	577	645	p511	.....
Livestock and products, total..... do.....	1,450	1,351	1,321	1,338	p1,391	.....
Dairy products..... do.....	389	380	348	365	p396	.....
Meat animals..... do.....	762	689	671	674	p673	.....
Poultry and eggs..... do.....	259	243	286	272	p283	.....
Indexes of cash receipts from marketings and CCC loans: 1/						
All commodities..... 1935-39=100..	300	312	286	299	p287	.....
Crops..... do.....	189	254	204	228	p181	.....
Livestock and products..... do.....	382	356	348	352	p366	.....
Indexes of volume of farm marketings: 1/						
All commodities..... do.....	130	142	129	130	p134	.....
Crops..... do.....	69	104	79	80	p67	.....
Livestock and products..... do.....	175	171	166	169	p184	.....
Industrial production (FRB):						
Unadjusted, combined index..... 1947-49=100..	124	124	137	138	r138	p138
Manufactures..... do.....	125	125	140	140	r140	p140
Durable manufactures..... do.....	136	135	154	155	r155	p153
Primary metals..... do.....	108	109	142	144	r143	p138
Metal fabricating (including ordnance)..... do.....	148	147	165	166	r165	p163
Fabricated metal products..... do.....	121	122	130	r131	r134	p135
Machinery..... do.....	138	137	154	152	r151	p151
Transportation equipment..... do.....	180	175	209	213	r211	p201
Instruments and related products..... do.....	138	r135	145	144	r142	p150
Furniture and fixtures..... do.....	98	100	114	111	r112	p115
Lumber and products..... do.....	122	115	126	128	r129	.....
Stone, clay, and glass products..... do.....	130	131	140	r146	r150	p152
Miscellaneous manufactures..... do.....	124	127	136	133	r136	p137
Nondurable manufactures..... do.....	114	115	125	124	r124	p127
Food and beverage manufactures..... do.....	103	109	100	101	r104	.....
Tobacco manufactures..... do.....	107	114	105	99	r102	.....
Textile-mill products..... do.....	94	93	109	109	r108	.....

r/ Revised. p/ Preliminary. 1/ Unadjusted.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Unadjusted index - Continued						
Manufactures - Continued						
Nondurable manufactures - Continued						
Apparel and allied products.....1947-49=100..	103	99	123	r 116	113	.....
Leather and products.....do.....	89	94	113	r 105	101	.....
Paper and allied products.....do.....	134	136	152	154	153	.....
Printing and publishing.....do.....	121	119	126	126	126	p 125
Chemicals and allied products.....do.....	145	144	165	r 164	164	.....
Petroleum and coal products.....do.....	123	124	133	r 132	r 133	p 138
Rubber products.....do.....	118	121	146	r 146	145	.....
Minerals.....do.....	112	115	118	120	r 122	p 122
Coal.....do.....	62	63	71	72	77	p 74
Crude oil and natural gas.....do.....	134	136	144	144	141	p 140
Adjusted, combined index.....do.....	125	124	135	136	138	p 139
Manufactures.....do.....	126	125	136	138	140	p 141
Durable manufactures.....do.....	136	135	148	r 151	153	p 153
Primary metals.....do.....	106	108	136	138	r 140	p 137
Metal fabricating (including ordnance).....do.....	148	147	157	160	162	p 163
Fabricated metal products.....do.....	121	122	129	130	r 134	p 135
Machinery.....do.....	138	139	146	149	r 151	p 153
Transportation equipment.....do.....	178	170	195	r 197	r 201	p 195
Instruments and related products.....do.....	138	135	143	143	r 142	p 150
Furniture and fixtures.....do.....	102	104	112	113	r 117	p 120
Lumber and products.....do.....	120	108	126	r 127	128	.....
Stone, clay, and glass products.....do.....	130	129	143	r 146	r 150	p 150
Miscellaneous manufactures.....do.....	128	131	135	135	140	p 141
Nondurable manufactures.....do.....	117	116	124	125	r 127	p 128
Food and beverage manufactures.....do.....	109	r 107	109	110	110	.....
Tobacco manufactures.....do.....	107	107	107	103	102	.....
Textile-mill products.....do.....	95	93	104	109	109	.....
Apparel and allied products.....do.....	107	106	115	r 114	117	.....
Leather and products.....do.....	94	95	105	r 105	107	.....
Paper and allied products.....do.....	137	136	147	151	156	.....
Printing and publishing.....do.....	120	121	124	r 123	125	p 126
Chemicals and allied products.....do.....	148	148	160	163	167	.....
Petroleum and coal products.....do.....	125	124	134	r 136	r 136	p 138
Rubber products.....do.....	119	120	140	r 144	147	.....
Minerals.....do.....	111	114	121	120	r 121	p 122
Coal.....do.....	65	69	72	r 72	r 81	p 84
Crude oil and natural gas.....do.....	134	136	144	144	141	p 140
Consumer durables output (FRB):						
Unadjusted index, total.....do.....	116	116	155	r 156	r 147	p 142
Major consumer durables.....do.....	126	125	179	r 180	r 167	p 159
Autos.....do.....	146	143	215	223	205	p 183
Major household goods.....do.....	110	112	151	r 145	r 136	p 139
Furniture and floor coverings.....do.....	92	93	114	111	109	.....
Appliances and heaters.....do.....	112	112	151	r 150	145	.....
Radio and television sets.....do.....	155	165	260	228	189	.....
Other consumer durables.....do.....	92	94	99	99	r 102	p 103
Adjusted, total output.....do.....	119	118	139	r 144	145	p 145
Major consumer durables.....do.....	130	128	156	r 163	164	p 162
Autos.....do.....	145	136	179	190	189	p 180
Major household goods.....do.....	119	123	138	r 142	r 143	p 149
Furniture and floor coverings.....do.....	96	96	109	110	113	.....
Appliances and heaters.....do.....	116	110	137	r 145	145	.....
Radio and television sets.....do.....	196	243	222	226	222	.....
Other consumer durables.....do.....	93	96	100	100	r 103	p 104
DOMESTIC TRADE						
Mail order and store sales:						
Total sales, 2 companies.....thous. of dol..	335,726	352,655	319,249	376,049	370,491	382,031
Montgomery Ward & Co.....do.....	78,109	81,318	76,420	88,607	84,767	83,922
Sears, Roebuck & Co.....do.....	257,617	271,337	242,829	287,442	285,725	298,109
FINANCE						
Bank debits, total (345 centers).....mil. of dol..	149,812	163,501	178,917	158,289	<u>1</u> /167,710	<u>1</u> /177,908
New York City.....do.....	59,535	64,965	67,242	57,634	62,211	67,634
6 other centers.....do.....	31,159	33,785	39,908	34,494	36,570	37,569
Gold, monetary stock, United States.....do.....	21,973	21,927	21,719	21,671	21,674	p 21,677
Currency in circulation.....do.....	29,870	29,922	29,800	29,769	30,009	p 30,225
FOODSTUFFS						
Grains, receipts, principal markets:						
Barley.....thous. of bu..	6,531	7,684	10,311	7,140	9,112	18,249
Corn.....do.....	25,835	25,151	15,530	13,028	18,433	19,683
Oats.....do.....	5,818	7,241	7,159	5,392	6,629	8,371
Rye.....do.....	921	1,684	206	282	291	858
Wheat.....do.....	26,953	60,332	27,482	24,105	38,436	45,199

r/ Revised. p/ Preliminary. 1/ Data are for 344 centers.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	May	June	March	April	May	June
FOODSTUFFS - Continued						
Livestock slaughter (federally inspected):						
Calves.....thous. of animals..	561	622	660	596	588	611
Cattle.....do.....	1,439	1,570	1,524	1,452	1,560	1,641
Hogs.....do.....	3,380	3,453	5,491	4,472	4,164	3,713
Sheep and lambs.....do.....	1,045	1,200	1,244	1,180	1,228	1,205
Stocks, cold storage, end of month:						
Butter, creamery.....thous. of lb..	421,997	468,453	311,462	293,203	r 308,154	335,934
Cheese, total.....do.....	521,763	567,541	493,433	501,090	r 527,739	575,670
Apples, fresh.....thous. of bu..	1,302	440	7,793	4,114	r 1,677	809
Frozen fruits, juices and vegetables:						
Fruits.....thous. of lb..	199,389	221,658	268,216	222,407	r 208,365	244,641
Fruit juices.....do.....	528,678	500,819	386,726	451,283	r 513,638	508,087
Vegetables.....do.....	445,851	443,724	456,995	426,679	r 396,454	409,778
Meats, total.....mil. of lb..	653	605	835	822	r 740	608
Beef and veal.....thous. of lb..	138,622	127,141	154,349	143,849	r 130,593	115,505
Lamb and mutton.....do.....	8,135	8,709	9,089	9,677	r 9,957	8,926
Pork, excluding lard.....do.....	384,643	346,765	543,929	539,434	r 477,028	370,194
Poultry.....do.....	167,499	151,147	162,472	127,549	r 107,309	97,503
Eggs:						
Shell.....thous. of cases..	1,348	1,639	479	1,183	r 2,088	2,287
Frozen.....thous. of lb..	166,983	186,189	83,672	125,833	r 170,933	197,199
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Shipments from upper lake ports.....thous. of long tons..	9,952	10,608	0	3,758	11,606	12,595
Copper:						
Production:						
Crude (mine or smelter, incl. custom intake)..short tons..	78,626	86,119	108,410	104,228	r 106,773	102,760
Refined.....do.....	108,723	112,474	135,701	122,129	r 135,042	131,431
Deliveries, refined, domestic.....do.....	111,005	106,252	131,354	119,863	124,853	132,842
Stocks, refined, end of month.....do.....	82,124	69,289	46,091	42,759	43,340	38,533
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard (American Paper and Pulp Association):						
Orders, new.....short tons..	841,856	881,393	r 1,049,167	r 956,872	964,000	.....
Production.....do.....	866,681	869,849	r 999,586	r 951,692	958,000	.....
Shipments.....do.....	858,755	873,889	r 1,007,283	r 938,841	952,000	.....
Stocks, end of month.....do.....	417,941	414,421	r 413,523	r 420,963	415,000	.....
Fine paper:						
Orders, new.....do.....	108,140	110,655	r 133,436	r 124,811	124,000	.....
Production.....do.....	110,232	113,292	r 127,720	r 120,674	120,000	.....
Shipments.....do.....	107,488	112,059	r 134,092	r 120,014	120,000	.....
Stocks, end of month.....do.....	99,287	100,256	r 101,471	r 96,469	85,000	.....
Printing paper:						
Orders, new.....do.....	287,195	319,246	r 362,385	r 319,279	316,000	.....
Production.....do.....	298,138	299,890	343,915	r 317,244	315,000	.....
Shipments.....do.....	300,216	305,524	r 344,114	r 313,101	317,000	.....
Stocks, end of month.....do.....	155,498	149,540	r 153,575	r 157,718	156,000	.....
Coarse paper:						
Orders, new.....do.....	273,217	278,907	r 354,187	r 318,330	319,000	.....
Production.....do.....	283,596	285,178	r 331,643	r 309,958	315,000	.....
Shipments.....do.....	278,859	279,933	r 332,755	r 310,730	311,000
Stocks, end of month.....do.....	91,116	97,445	r 90,437	r 84,505	88,000

r/ Revised.

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OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS