

BUSINESS STATISTICS

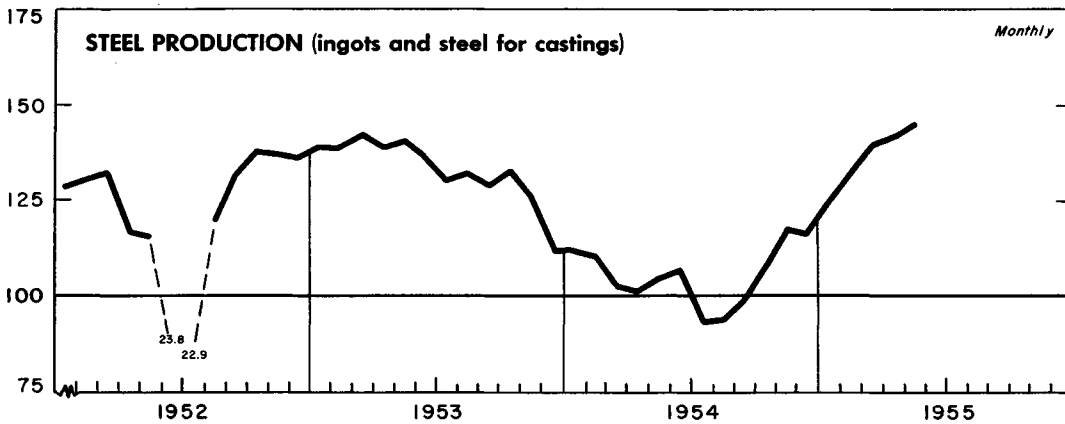


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

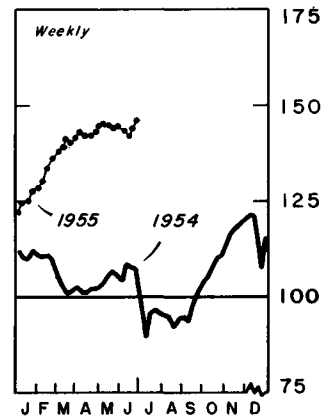
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SELECTED BUSINESS INDICATORS

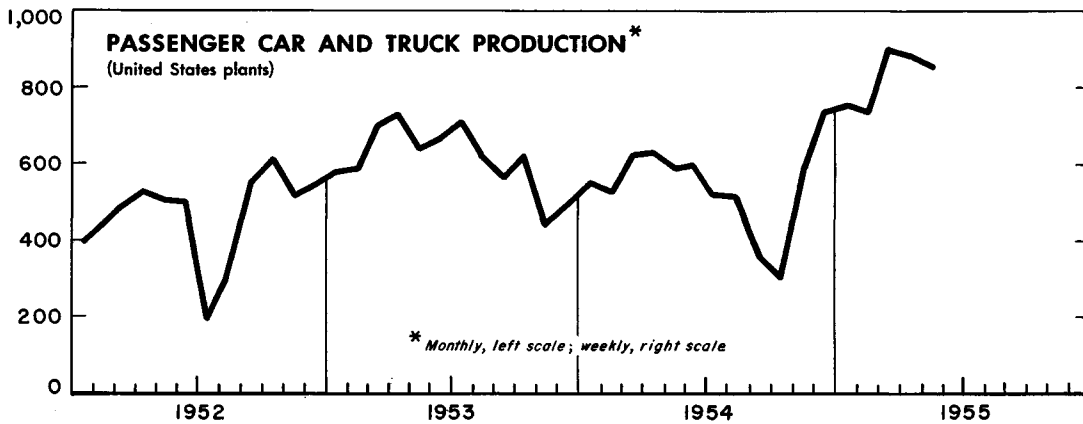
INDEX, 1947-49 = 100



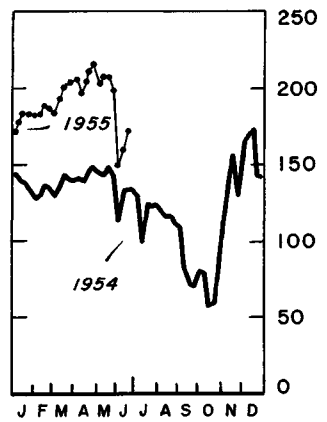
INDEX, 1947-49 = 100



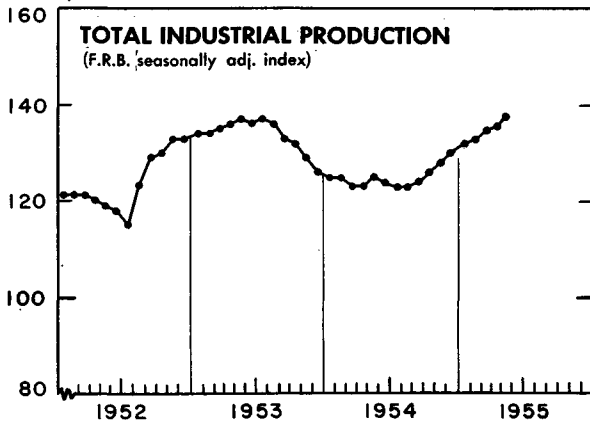
THOUSANDS



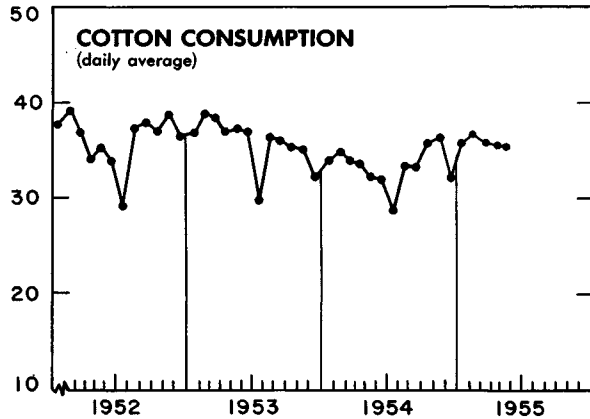
THOUSANDS



INDEX, 1947-49 = 100



THOUSAND BALES



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	June 12	June 19	May 28	June 4	June 11	June 18
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*110.0			110.0	110.2
Farm products.....do.....		*94.8			90.8	91.9
Foods, processed.....do.....		*105.0			103.0	103.6
All other.....do.....		*114.2			115.5	115.5
22 commodities 2/.....do.....	93.2	91.6	89.1	89.0	89.6	90.4
Department store sales.....do.....	111	115	114	102	114	.....
Insured unemployment, total 3/.....thous..	2,145	2,071	1,290	1,194	.....	.....
State programs.....do.....	1,985	1,914	1,180	1,305	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,895	29,825	29,878	30,035	30,058	30,053
Federal Reserve bank credit outstanding, total 4/.....do....	25,802	25,764	24,834	25,001	25,044	24,956
Member bank reserve balances 4/.....do.....	19,805	19,934	18,673	18,496	18,648	18,678
Excess reserves, estimated 4/.....do.....	920	891	494	428	620	606
Federal Reserve reporting member banks in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	54,778	56,166	56,437	56,011	56,374	.....
Time deposits, except Government.....do....	20,664	20,745	21,512	21,527	21,599	.....
Loans and investments (adjusted), total.....do....	79,478	80,997	84,280	84,164	84,012	.....
U. S. Government obligations.....do....	33,217	34,058	33,296	33,026	32,831	.....
Commercial, industrial, and agr. loans (gross).....do....	21,571	21,973	22,641	22,636	22,623	.....
Real-estate loans (gross).....do.....	6,598	6,623	7,686	7,719	7,756	.....
Failures, industrial and commercial.....number..	206	207	204	203	230	214
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.16	3.15	3.23	3.23	3.23	3.23
Stock prices, 480 stocks (Standard and Poor's).1935-39=100..	216.3	222.1	286.7	289.5	297.6	302.2
Industrials, 420 stocks.....do.....	237.0	244.5	321.7	325.4	336.2	342.4
Production:						
Bituminous coal 4/.....thous. of short tons..	1,262	1,326	1,561	1,598	1,558	.....
Electric power, by utilities.....mil. of kw.-hr..	8,658	8,850	9,976	9,537	10,041	.....
Passenger cars and trucks (Ward's).....number..	133,704	133,893	198,282	149,929	159,696	170,592
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,495	6,495	6,655	6,592	6,600	.....
Steel 6/.....thous. of short tons..	1,746	1,725	2,326	2,312	2,286	2,316
Percent of capacity 6/.....	#73.2	#72.3	96.4	95.8	94.7	96.0
Freight car loadings, total.....thous. of cars..	698	707	790	714	787	.....
Miscellaneous.....do.....	345	346	394	352	383	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Wednesday data. 6/ Week ended June 25: Production, 2,350 thous. short tons; operating rate, 97.4 percent. * Monthly index for June 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	124	124	135	137	r 138	p 137
Manufactures.....do.....	125	125	136	140	r 140	p 139
Durable manufactures.....do.....	137	136	151	154	r 155	p 155
Primary metals.....do.....	107	108	136	142	r 144	p 146
Metal fabricating (including ordnance).....do....	150	148	162	165	r 166	p 164
Fabricated metal products.....do.....	120	121	126	130	r 132	p 133
Machinery.....do.....	141	138	152	154	r 152	p 151
Transportation equipment.....do.....	181	r 180	205	r 209	r 213	p 209
Instruments and related products.....do....	140	138	142	145	r 144	p 145
Furniture and fixtures.....do.....	101	98	113	114	r 111	p 113
Lumber and products.....do.....	119	122	125	r 126	128	.....
Stone, clay, and glass products.....do....	128	130	134	r 140	r 144	p 148
Miscellaneous manufactures.....do.....	125	124	134	r 136	r 133	p 136
Nondurable manufactures.....do.....	114	114	122	125	r 124	p 123
Food and beverage manufactures.....do....	98	103	97	r 100	101	.....
Tobacco manufactures.....do.....	*96	**101	104	105	.....	.....
Textile-mill products.....do.....	94	94	108	109	109	.....
Apparel and allied products.....do.....	108	103	116	123	117	.....
Leather and products.....do.....	94	89	112	113	103	.....
Paper and allied products.....do.....	136	134	148	152	154	.....
Printing and publishing.....do.....	122	121	121	126	126	p 126
Chemicals and allied products.....do....	147	145	161	165	165	.....
Petroleum and coal products.....do.....	120	123	134	r 133	r 130	p 131
Rubber products.....do.....	116	118	144	146	145	.....
Minerals.....do.....	109	112	120	r 118	r 120	p 121
Coal.....do.....	58	62	79	71	72	p 77
Crude oil and natural gas.....do.....	137	134	145	r 144	r 144	p 141
Adjusted, combined index.....do.....	123	125	133	135	136	p 138
Manufactures.....do.....	125	126	134	136	r 138	p 140
Durable manufactures.....do.....	134	136	147	148	r 150	p 153
Primary metals.....do.....	103	106	131	r 136	r 138	p 144
Metal fabricating (including ordnance).....do....	147	148	157	r 157	160	p 162
Fabricated metal products.....do.....	119	121	126	r 129	r 130	p 133
Machinery.....do.....	138	138	146	146	149	p 150
Transportation equipment.....do.....	174	178	193	r 195	r 198	p 199
Instruments and related products.....do....	139	138	142	r 143	r 143	p 145

r/ Revised. p/ Preliminary. * February 1954 data. ** March 1954 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted index - Continued						
Manufactures - Continued						
Durable manufactures - Continued						
Furniture and fixtures.....1947-49=100..	103	102	109	r 112	113	p 118
Lumber and products.....do....	114	120	127	r 126	123	.....
Stone, clay, and glass products.....do....	128	130	138	r 143	r 144	p 148
Miscellaneous manufactures.....do....	127	128	133	r 135	135	p 140
Nondurable manufactures.....do....	115	117	121	r 124	r 125	p 126
Food and beverage manufactures.....do....	107	r 109	106	r 109	110	.....
Tobacco manufactures.....do....	*98	**103	106	107	.....	.....
Textile-mill products.....do....	94	95	103	104	109	.....
Apparel and allied products.....do....	109	107	106	115	115	.....
Leather and products.....do....	94	94	104	r 105	103	.....
Paper and allied products.....do....	133	137	143	147	151	.....
Printing and publishing.....do....	120	120	122	124	r 124	p 125
Chemicals and allied products.....do....	146	148	157	160	163	.....
Petroleum and coal products.....do....	124	125	134	r 134	r 134	p 133
Rubber products.....do....	113	119	138	140	142	.....
Minerals.....do....	109	111	123	r 121	r 120	p 120
Coal.....do....	58	65	79	72	73	p 80
Crude oil and natural gas.....do....	137	134	145	r 144	r 144	p 141
Consumer durables output (FRB):						
Unadjusted index, total.....do....	119	116	151	155	r 155	p 146
Major consumer durables.....do....	131	126	174	179	179	p 166
Autos.....do....	151	146	210	215	223	p 205
Major household goods.....do....	116	110	146	151	143	p 133
Furniture and floor coverings.....do....	97	92	111	r 114	111	.....
Appliances and heaters.....do....	116	112	138	151	146	.....
Radio and television sets.....do....	172	155	272	260	228	.....
Other consumer durables.....do....	92	92	97	99	r 99	p 100
Adjusted, total output.....do....	116	119	135	139	143	p 145
Major consumer durables.....do....	126	130	151	156	162	p 164
Autos.....do....	139	145	172	179	190	p 189
Major household goods.....do....	115	119	135	r 138	140	p 144
Furniture and floor coverings.....do....	97	96	107	109	110	.....
Appliances and heaters.....do....	112	116	131	137	141	.....
Radio and television sets.....do....	178	196	226	222	226	.....
Other consumer durables.....do....	93	93	98	r 100	100	p 102
Industrial and commercial failures:						
Failures, total.....number..	975	943	877	1,038	903	955
Commercial service.....do....	66	81	60	66	66	80
Construction.....do....	92	111	113	108	106	121
Manufacturing and mining.....do....	200	200	188	225	154	168
Retail trade.....do....	535	460	412	520	484	499
Wholesale trade.....do....	82	91	104	119	93	87
Liabilities (current), total.....thous. of dol..	42,512	38,494	42,056	41,209	35,968	34,714
Commercial service.....do....	1,648	2,961	2,244	2,916	2,229	1,998
Construction.....do....	3,692	3,674	7,624	4,468	6,450	4,885
Manufacturing and mining.....do....	20,568	15,621	18,922	16,921	12,653	14,093
Retail trade.....do....	12,030	11,739	8,928	11,972	10,765	10,874
Wholesale trade.....do....	4,574	4,499	4,338	4,932	3,871	2,864
FINANCE						
Bank debits, total (345 centers).....mil. of dol..	154,759	149,812	149,738	178,917	158,289	1/167,710
New York City.....do....	60,479	59,535	57,091	67,242	57,634	62,211
6 other centers.....do....	33,152	31,159	31,595	39,908	34,494	36,570
FOODSTUFFS						
Fermented malt liquors:						
Production.....thous. of bbl..	7,949	8,556	5,772	7,899	8,284	.....
Tax-paid withdrawals.....do....	7,011	7,239	5,330	6,902	7,187	.....
Stocks, end of month.....do....	10,680	11,541	9,647	10,193	10,816	.....
Distilled spirits, consumption for beverage purposes						
thous. of wine gal..	14,519	15,365	12,949	15,768	15,505	.....
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	598	561	517	660	596	588
Cattle.....do....	1,417	1,439	1,313	1,524	1,452	1,560
Hogs.....do....	3,853	3,380	4,638	5,491	4,472	4,164
Sheep and lambs.....do....	1,096	1,045	1,080	1,244	1,180	1,228
LEATHER AND PRODUCTS						
Leather production:						
Calf and kip.....thous. of skins..	r 711	r 704	945	r 1,019	882	.....
Cattle hide.....thous. of hides..	r 2,037	r 2,011	2,085	r 2,325	2,148	.....
Goat and kid.....thous. of skins..	r 2,157	r 2,134	2,171	2,433	2,186	.....
Sheep and lamb.....do....	2,001	2,172	2,117	2,144	2,140	.....
METALS AND MANUFACTURES						
Steel forgings:						
Orders, unfilled, total.....thous. of short tons..	459.6	430.6	491.9	507.1	499.4	.....
Shipments, for sale, total.....do....	115.8	107.1	135.4	154.4	149.6	.....
Drop and upset.....do....	86.4	80.9	102.1	119.2	113.5	.....
Press and open hammer.....do....	29.3	26.2	33.3	35.2	36.2	.....

r/ Revised. p/ Preliminary. * February 1954 data. ** March 1954 data. 1/ Data are for 344 centers.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	April	May	February	March	April	May
METALS AND MANUFACTURES - Continued						
Copper:						
Production:						
Crude (mine or smelter, incl. custom intake).short tons..	77,830	78,626	102,342	108,410	104,228	106,882
Refined.....do.....	112,937	108,723	123,162	135,701	122,129	135,042
Deliveries, refined, domestic.....do.....	104,579	111,005	108,503	131,354	119,863	124,853
Stocks, refined, end of month.....do.....	124,516	82,124	44,579	46,091	42,759	43,340
Oil burners:						
Shipments.....number..	50,350	52,781	58,041	59,218	60,155	.....
Stocks, end of month.....do.....	84,276	82,995	51,163	62,655	71,864	.....
Stoves and ranges, domestic cooking, excluding electric:						
Shipments, total.....number..	186,951	176,925	200,306	232,431	196,705	.....
Coal and wood.....do.....	5,876	3,468	5,527	6,063	4,283	.....
Gas (including bungalow and combination).....do.....	172,762	164,228	186,436	217,466	182,502	.....
Kerosene, gasoline, and fuel oil.....do.....	8,313	9,229	8,343	8,902	9,920	.....
Stoves, domestic heating, shipments, total.....do.....	126,819	125,981	90,897	r 105,357	97,471	.....
Coal and wood.....do.....	6,804	6,474	4,422	7,710	7,364	.....
Gas.....do.....	77,109	76,427	38,228	r 50,350	50,735	.....
Kerosene, gasoline, and fuel oil.....do.....	42,906	43,080	48,247	47,297	39,372	.....
Warm-air furnaces (forced-air and gravity air-flow), shipments, total.....do.....	72,488	82,462	79,537	r 87,121	91,908	.....
Gas.....do.....	43,566	49,661	47,740	53,673	58,012	.....
Oil.....do.....	26,882	30,210	28,917	r 30,510	31,484	.....
Solid fuel.....do.....	2,040	2,591	2,880	2,938	2,412	.....
Water heaters, gas, shipments.....do.....	196,767	191,660	214,703	248,754	231,694	.....
TEXTILE PRODUCTS						
Cotton:						
Consumption <u>1</u> /.....do.....bales..	659,300	645,472	720,815	892,892	696,354	703,240
Manufactures:						
Spindle activity (cotton system spindles): <u>1</u> / Active spindles, last working day, total....thousands..	20,715	20,627	20,954	20,892	20,674	19,824
Consuming 100 percent cotton.....do.....	19,457	19,325	19,429	19,365	19,160	18,302
Spindle hours operated, all fibers, total..mil. of hr..	8,991	8,932	10,046	12,400	9,594	9,678
Average per working day.....do.....	457	447	511	496	488	484
Consuming 100 percent cotton.....do.....	8,475	8,366	9,299	11,485	8,854	8,937
Operations as percent of capacity.....do.....	125.3	122.6	142.5	138.5	136.8	135.7
TRANSPORTATION EQUIPMENT						
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	4,195	3,658	2,572	3,133	3,075	4,320
Equipment manufacturers, total.....do.....	3,138	2,513	2,032	2,368	1,989	2,675
Domestic.....do.....	2,981	2,028	1,882	2,068	1,664	2,438
Railroad shops, domestic.....do.....	1,057	1,145	540	765	1,086	1,645
Passenger cars, equipment manufacturers:						
Orders unfilled, end of month, total.....do.....	572	541	725	953	920	1,024
Domestic.....do.....	330	314	672	918	896	1,007
Shipments, total.....do.....	64	41	36	45	36	49
Domestic.....do.....	44	26	21	27	25	41

1/ Revised. 1/ Data for March 1955 cover 5 weeks; other months, 4 weeks.

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