

# BUSINESS STATISTICS

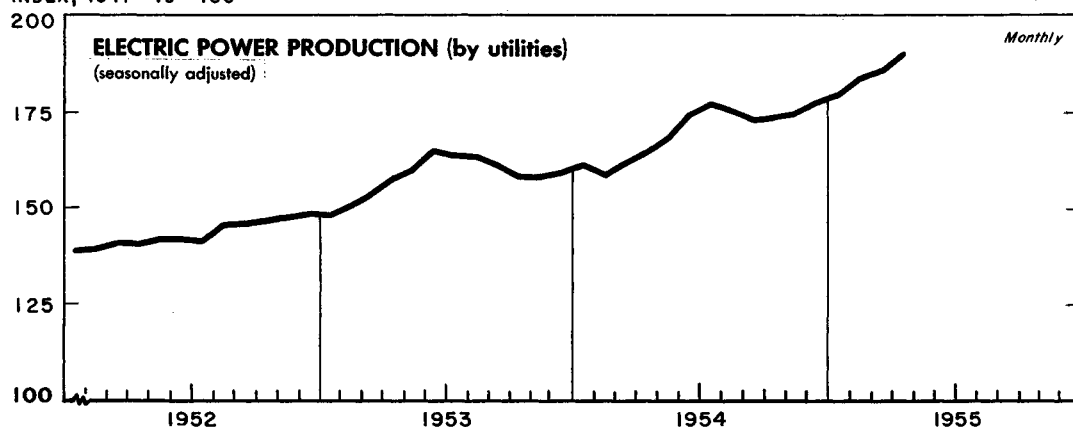


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

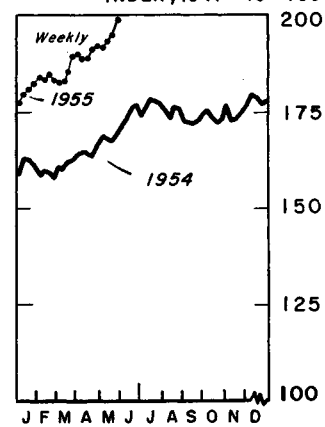
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## SELECTED BUSINESS INDICATORS

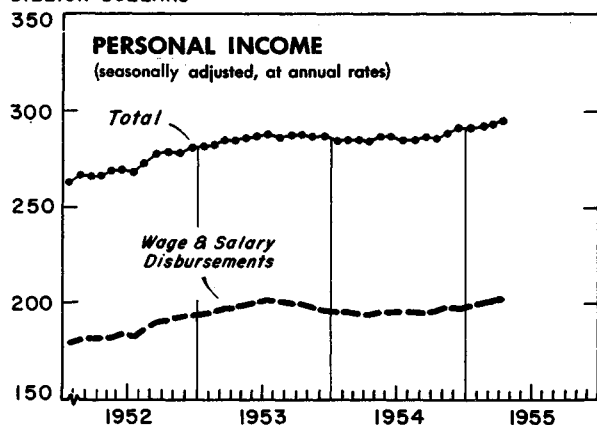
INDEX, 1947-49 = 100



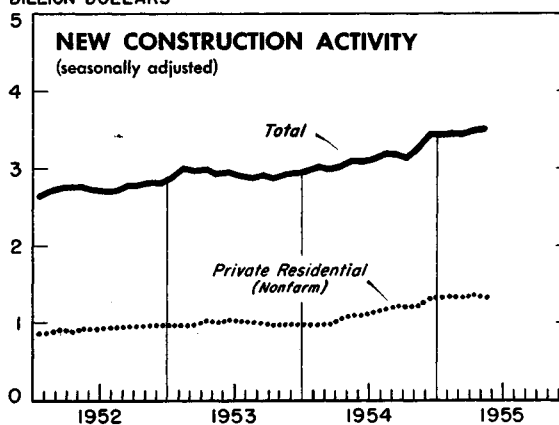
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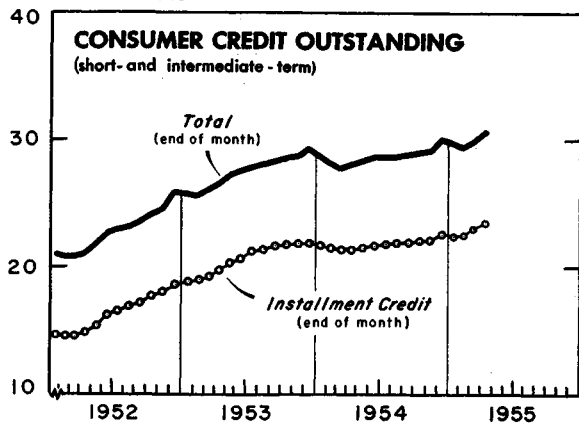
BILLION DOLLARS



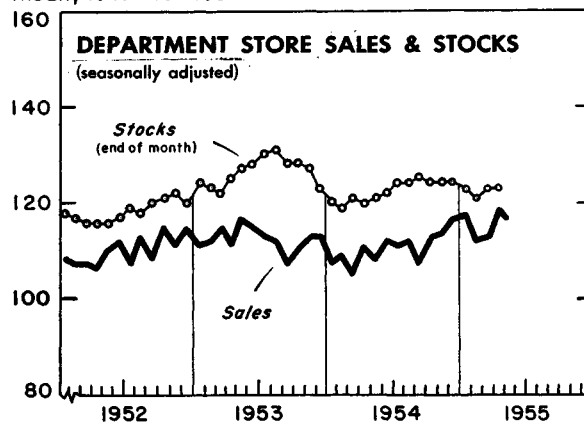
BILLION DOLLARS



BILLION DOLLARS



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1954		1955			
	May 29	June 5	May 14	May 21	May 28	June 4
Commodity prices, wholesale:						
All commodities.....1947-49=100..	*110.9	.....	110.4	110.3	110.2	110.2
Farm products.....do.....	*97.9	.....	92.3	91.7	91.8	91.0
Foods, processed.....do.....	*106.8	.....	103.3	103.0	103.1	103.5
All other.....do.....	*114.5	.....	115.7	115.7	115.6	115.6
22 commodities 2/.....do.....	93.1	93.0	89.3	89.3	89.1	89.0
Department store sales.....do.....	104	97	108	115	114	.....
Insured unemployment, total 3/.....thous..	2,131	2,200	1,434	1,389	.....	.....
State programs.....do.....	1,966	2,035	1,298	1,255	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,783	29,929	29,877	29,847	29,878	30,035
Federal Reserve bank credit outstanding, total 4/.....do....	25,512	25,642	24,924	24,908	24,834	25,001
Member bank reserve balances 4/.....do.....	19,690	19,555	18,920	18,853	18,673	18,496
Excess reserves, estimated 4/.....do.....	766	643	734	660	494	428
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	54,358	53,930	56,234	56,294	56,493	.....
Time deposits, except Government.....do.....	20,563	20,600	21,462	21,496	21,508	.....
Loans and investments (adjusted), total.....do.....	79,649	79,624	84,214	84,679	84,297	.....
U. S. Government obligations.....do.....	33,041	33,196	33,395	33,743	33,339	.....
Commercial, industrial, and agr. loans (gross).....do....	21,854	21,599	22,721	22,737	22,635	.....
Real-estate loans (gross).....do.....	6,590	6,592	7,633	7,707	7,682	.....
Failures, industrial and commercial.....number..	206	218	233	226	204	203
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.14	3.16	3.23	3.23	3.23	3.23
Stock prices, 480 stocks (Standard and Poor's) 1935-39=100..	222.6	222.7	284.5	283.3	286.7	289.5
Industrials, 420 stocks.....do.....	244.8	244.9	319.2	317.6	321.7	325.4
Production:						
Bituminous coal 4/.....thous. of short tons..	1,213	1,196	1,478	1,542	1,555	.....
Electric power, by utilities.....mil. of kw.-hr..	8,433	8,246	9,673	9,730	9,976	.....
Passenger cars and trucks (Ward's).....number..	141,166	111,314	208,268	208,087	198,282	192,342
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,431	6,466	6,681	6,676	6,655	.....
Steel 5/.....thous. of short tons..	1,698	1,674	2,345	2,338	2,326	2,312
Percent of capacity 5/.....	#71.2	#70.2	97.2	96.9	96.4	95.8
Freight car loadings, total.....thous. of cars..	689	612	757	774	790	.....
Miscellaneous.....do.....	348	305	383	387	394	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended June 11: Production, 2,334 thous. short tons; operating rate, 96.7 percent. \* Monthly index for May 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

## MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	April	May	February	March	April	May
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	r2,814	r3,140	r2,697	r2,974	r3,261	3,537
Private, total.....do.....	r1,923	r2,116	r2,003	r2,179	r2,349	2,490
Residential (nonfarm).....do.....	980	1,107	r1,049	r1,170	r1,298	1,364
New dwelling units.....do.....	860	970	r960	1,070	r1,170	1,220
Additions and alterations.....do.....	96	111	r68	r79	r105	117
Nonresidential building, except farm and public utility, total.....do.....	r466	490	r549	559	r563	593
Industrial.....do.....	r168	r162	187	186	r184	184
Commercial.....do.....	r152	r170	r199	208	r214	235
Farm construction.....do.....	127	145	r95	r103	r114	131
Public utility.....do.....	r342	r365	r297	r333	r360	386
Public, total.....do.....	r891	r1,024	r694	r795	r912	1,047
Nonresidential building.....do.....	r383	r394	r316	r354	r378	388
Military facilities.....do.....	r78	78	78	83	87	90
Highway.....do.....	r229	r342	r150	r180	r255	360
Other types.....do.....	r201	r210	150	r178	r192	209
New construction (seasonally adjusted), total.....do....	r3,016	r3,114	r3,451	r3,442	r3,498	3,512
Private, total.....do.....	r2,053	r2,126	r2,435	r2,446	r2,503	2,496
Residential (nonfarm).....do.....	1,040	r1,104	r1,345	r1,330	r1,366	1,350
Nonresidential building, except farm and public utility, total.....do.....	512	r521	r582	r604	r623	629
Farm construction.....do.....	133	132	r122	r121	r120	119
Public utility.....do.....	r360	r361	r371	r375	r380	383
Public, total.....do.....	r963	r988	r1,016	r996	r995	1,016
Nonresidential building.....do.....	r382	r381	r376	r377	r378	377
Highway.....do.....	r284	r320	r341	321	r319	340
Construction cost index:						
Department of Commerce composite.....1947-49=100..	r120.6	r120.8	r122.7	r123.2	123.9	.....
DOMESTIC TRADE						
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	110	106	88	100	p114	e115
Adjusted index.....do.....	111	108	112	113	p119	e117

r/ Revised. p/ Preliminary. e/ Estimated.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol.	285.0	284.4	291.4	292.4	r294.6	295.6
Wage and salary disbursements, total.....do.	194.5	194.3	199.3	199.8	r201.7	202.2
Commodity-producing industries.....do.	84.2	83.7	85.2	85.9	r87.4	88.2
Distributive industries.....do.	52.0	52.0	53.5	53.4	r53.7	53.5
Service industries.....do.	25.0	25.2	26.4	26.3	r26.5	26.4
Government.....do.	33.3	33.4	34.2	34.2	r34.1	34.1
Other labor income.....do.	6.6	6.6	6.6	6.6	r6.6	6.6
Proprietors' and rental income.....do.	48.9	48.2	49.5	49.8	r49.8	50.0
Personal interest income and dividends.....do.	23.9	24.0	24.0	24.8	r24.8	25.0
Transfer payments.....do.	15.8	15.9	16.5	16.5	r16.9	16.9
Less personal contributions for social insurance.....do.	4.7	4.6	5.2	5.1	r5.2	5.1
Total nonagricultural income.....do.	268.8	269.1	275.5	276.2	r278.9	279.9
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol.	25,033	24,039	23,699	23,971	r27,550	26,419
Durable-goods industries, total.....do.	12,202	11,645	11,400	11,796	r13,899	13,370
Primary metal.....do.	1,734	1,668	1,873	1,898	r2,225	2,159
Fabricated metal.....do.	1,205	1,190	1,078	1,090	r1,291	1,290
Machinery (including electrical).....do.	3,625	3,342	2,920	3,134	r3,628	3,338
Transportation equipment (incl. motor vehicles).....do.	2,989	2,979	3,166	3,239	r3,852	3,863
Lumber and furniture.....do.	1,043	962	944	1,009	r1,176	1,109
Stone, clay, and glass.....do.	564	561	498	505	r651	640
Other durable-goods industries.....do.	1,042	943	921	921	r1,076	971
Nondurable-goods industries, total.....do.	12,831	12,394	12,299	12,175	r13,651	13,049
Food and beverage.....do.	4,135	4,189	3,908	3,799	r4,117	4,086
Tobacco.....do.	317	296	277	268	r309	297
Textile.....do.	1,072	952	1,047	1,004	r1,151	1,066
Paper.....do.	771	738	756	731	r847	807
Chemical.....do.	1,723	1,702	1,776	1,737	r2,025	2,008
Petroleum and coal.....do.	2,232	2,108	2,339	2,238	r2,388	2,228
Rubber.....do.	386	394	437	418	r475	.....
Other nondurable-goods industries.....do.	2,195	2,015	1,759	1,980	r2,339	2,077
Value (adjusted), total.....do.	23,637	23,681	24,287	24,649	r25,976	26,131
Durable-goods industries, total.....do.	11,303	11,160	11,850	12,029	r12,860	12,858
Primary metal.....do.	1,626	1,634	1,829	1,950	r2,087	2,115
Fabricated metal.....do.	1,170	1,190	1,123	1,147	r1,253	1,290
Machinery (including electrical).....do.	3,311	3,198	3,075	3,130	r3,318	3,205
Transportation equipment (incl. motor vehicles).....do.	2,749	2,751	3,221	3,197	r3,486	3,600
Lumber and furniture.....do.	940	899	1,026	1,051	r1,069	1,056
Stone, clay, and glass.....do.	542	545	586	574	r632	621
Other durable-goods industries.....do.	965	943	990	980	r1,015	971
Nondurable-goods industries, total.....do.	12,334	12,521	12,437	12,620	r13,116	13,273
Food and beverage.....do.	4,140	4,362	3,993	4,029	r4,113	4,289
Tobacco.....do.	311	308	298	298	r303	323
Textile.....do.	1,002	971	1,068	1,035	r1,096	1,110
Paper.....do.	734	724	741	754	r807	791
Chemical.....do.	1,618	1,624	1,740	1,787	r1,902	1,914
Petroleum and coal.....do.	2,188	2,151	2,293	2,307	r2,341	2,273
Rubber.....do.	378	382	424	440	r466	.....
Other nondurable-goods industries.....do.	1,963	1,999	1,880	1,970	r2,088	2,107
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....do.	45,150	44,523	43,503	43,477	r43,483	43,291
Durable-goods industries, total.....do.	25,756	25,331	24,053	24,121	r24,268	24,337
Primary metal.....do.	3,255	3,140	3,280	3,229	r3,166	3,100
Fabricated metal.....do.	2,726	2,682	2,417	2,420	r2,486	2,554
Machinery (including electrical).....do.	8,818	8,686	7,822	7,844	r7,898	7,933
Transportation equipment (incl. motor vehicles).....do.	6,043	5,902	5,831	5,863	r5,940	5,947
Lumber and furniture.....do.	1,735	1,723	1,719	1,742	r1,731	1,736
Stone, clay, and glass.....do.	910	911	882	907	r914	912
Other durable-goods industries.....do.	2,269	2,287	2,102	2,116	r2,133	2,155
Nondurable-goods industries, total.....do.	19,394	19,192	19,450	19,356	r19,215	18,954
Food and beverage.....do.	4,548	4,409	4,697	4,543	r4,391	4,210
Tobacco.....do.	1,866	1,841	1,963	1,934	r1,901	1,857
Textile.....do.	2,461	2,439	2,330	2,380	r2,396	2,346
Paper.....do.	1,008	1,002	1,028	1,055	r1,057	1,038
Chemical.....do.	2,992	2,963	3,049	3,045	r3,022	2,977
Petroleum and coal.....do.	2,641	2,678	2,581	2,590	r2,587	2,621
Rubber.....do.	861	846	806	806	r821	.....
Other nondurable-goods industries.....do.	3,017	3,014	2,996	3,003	r3,040	3,060
Book value (adjusted), total.....do.	44,995	44,495	43,196	43,256	r43,332	43,268
Durable-goods industries, total.....do.	25,577	25,145	23,984	24,028	r24,112	24,178
Primary metal.....do.	3,378	3,276	3,239	3,262	r3,288	3,239
Fabricated metal.....do.	2,699	2,629	2,417	2,420	r2,461	2,504
Machinery (including electrical).....do.	8,696	8,533	7,804	7,794	r7,788	7,794
Transportation equipment (incl. motor vehicles).....do.	5,978	5,841	5,838	5,861	r5,883	5,889
Lumber and furniture.....do.	1,718	1,740	1,719	1,724	r1,714	1,754
Stone, clay, and glass.....do.	883	884	865	872	r887	885
Other durable-goods industries.....do.	2,225	2,242	2,102	2,095	r2,091	2,113
Nondurable-goods industries, total.....do.	19,418	19,350	19,212	19,228	r19,220	19,090
Food and beverage.....do.	4,615	4,601	4,558	4,499	r4,442	4,387
Tobacco.....do.	1,812	1,823	1,852	1,842	r1,846	1,839
Textile.....do.	2,461	2,415	2,354	2,380	r2,396	2,323
Paper.....do.	988	992	1,028	1,034	r1,036	1,028
Chemical.....do.	2,952	2,939	3,020	3,019	r2,982	2,953
Petroleum and coal.....do.	2,723	2,733	2,634	2,670	r2,667	2,674
Rubber.....do.	844	813	790	782	r805	.....
Other nondurable-goods industries.....do.	3,023	3,034	2,976	3,002	r3,046	3,081

r/ Revised

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	March	April	January	February	March	April
<b>COMMODITY PRICES</b>						
Retail price:						
All commodities (U.S. Dept. of Commerce index). 1935-39=100..	208.3	208.1	207.3	207.5	207.5	207.9
<b>FINANCE</b>						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	27,833	28,095	29,760	29,518	29,948	30,655
Installment credit, total.....do.....	21,381	21,426	22,436	22,508	22,974	23,513
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do.....	2,380	2,400	2,389	2,416	3,159	3,089
Repaid, total.....do.....	2,581	2,355	2,420	2,344	2,693	2,550
Adjusted: Extended, total.....do.....	2,294	2,358	2,823	2,898	3,035	3,017
Repaid, total.....do.....	2,456	2,358	2,496	2,521	2,562	2,552
Bonds:						
Average price of all listed bonds (N.Y.S.E.) <u>l</u> /...dollars..	100.64	101.00	99.05	98.41	98.62	98.27
Domestic.....do.....	101.04	101.41	99.39	98.76	98.97	98.59
Foreign.....do.....	78.34	78.17	79.06	78.05	78.55	79.06
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....thous. of dol..	83,039	74,769	115,121	86,843	93,992	80,463
Face value.....do.....	92,499	83,764	129,547	90,703	100,868	89,342
On New York Stock Exchange:						
Market value.....do.....	81,229	72,601	111,885	84,516	92,031	78,899
Face value.....do.....	89,996	81,102	126,209	88,119	97,287	87,152
Value, issues listed on New York Stock Exchange:						
Market value, all issues <u>l</u> /.....mil. of dol..	107,976	108,356	105,476	104,518	104,349	104,344
Domestic.....do.....	105,867	106,255	103,351	102,427	102,266	102,238
Foreign.....do.....	1,441	1,440	1,456	1,433	1,428	1,449
Face value, all issues.....do.....	107,286	107,288	106,491	106,204	105,806	106,184
Domestic.....do.....	104,782	104,781	103,985	103,713	103,334	103,696
Foreign.....do.....	1,839	1,843	1,841	1,836	1,818	1,833
Stocks:						
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....do.....	2,043	2,173	3,996	3,547	3,795	3,155
Shares sold.....thousands..	r75,219	84,934	142,277	131,480	135,020	105,677
On New York Stock Exchange:						
Market value.....mil. of dol..	1,751	1,879	3,438	3,067	3,277	2,734
Shares sold.....thousands..	52,932	62,793	96,769	90,745	91,252	71,171
Shares listed on New York Stock Exchange:						
Market value, all listed shares.....mil. of dol..	129,122	134,586	171,155	175,588	175,806	181,386
Number of shares listed.....millions..	2,943	2,967	3,208	3,236	3,262	3,284
<b>PAPER AND PRINTING</b>						
Newsprint, Canada (including Newfoundland)						
Production.....short tons..	515,482	500,199	490,822	479,286	539,129	518,627
Shipments from mills.....do.....	481,487	503,292	466,253	464,060	512,033	540,516
Stocks, at mills, end of month.....do.....	189,067	185,974	149,559	164,785	191,881	169,992
Newsprint, United States:						
Consumption by publishers.....do.....	400,311	414,877	383,520	365,221	438,895	431,788
Production.....do.....	98,115	89,839	115,577	109,924	125,456	120,917
Shipments from mills.....do.....	100,585	88,968	113,882	110,597	125,065	121,098
Stocks, end of month: At mills.....do.....	8,686	9,557	7,899	7,226	7,617	7,436
At publishers.....do.....	495,871	484,226	417,757	412,197	383,069	369,230
In transit to publishers.....do.....	85,178	81,181	131,058	87,686	82,644	78,792

r/ Revised. l/ Includes bonds for International Bank for Reconstruction and Development, not shown separately.

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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS