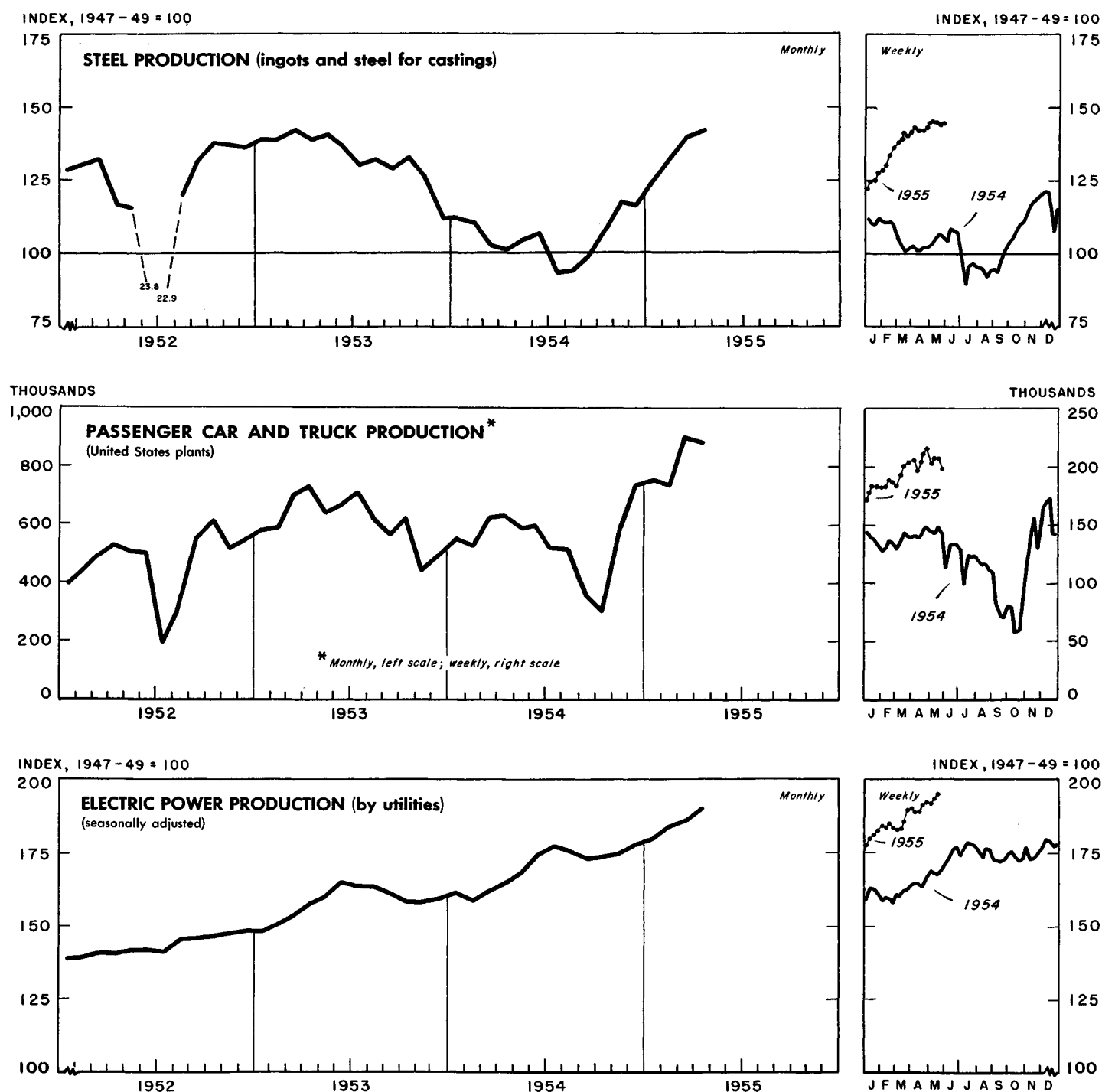


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	May 22	May 29	May 7	May 14	May 21	May 28
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*110.9	110.4	110.4	110.3	110.3
Farm products.....do....	.....	*97.9	92.5	92.3	91.7	91.8
Foods, processed.....do....	.....	*106.8	103.3	103.3	103.0	103.2
All other.....do....	.....	*114.5	115.7	115.7	115.7	115.7
22 commodities 2/.....do....	93.2	93.1	89.2	89.3	89.3	89.1
Department store sales.....do....	106	104	134	108	115	.....
Insured unemployment, total 3/.....thous..	2,250	2,131	1,504	1,450	.....	.....
State programs.....do....	2,079	1,966	1,347	1,298	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,726	29,783	29,823	29,877	29,847	a/ 29,827
Federal Reserve bank credit outstanding, total.....do....	25,528	25,490	25,225	24,779	24,902	24,753
Member bank reserve balances.....do....	19,686	19,617	19,123	18,677	18,879	18,642
Excess reserves, estimated.....do....	749	656	900	491	592	495
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	53,715	54,358	55,981	56,234	56,262	.....
Time deposits, except Government.....do....	20,500	20,563	21,476	21,462	21,466	.....
Loans and investments (adjusted), total.....do....	79,764	79,649	84,464	84,214	84,523	.....
U. S. Government obligations.....do....	32,958	33,041	33,571	33,395	33,599	.....
Commercial, industrial, and agr. loans (gross).....do....	21,975	21,854	22,607	22,721	22,743	.....
Real-estate loans (gross).....do....	6,582	6,590	7,590	7,633	7,647	.....
Failures, industrial and commercial.....number..	248	206	237	233	226	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.13	3.14	3.21	3.23	3.23	.....
Stock prices, 480 stocks (Standard and Poor's), 1935-39=100..	220.1	222.6	285.4	284.5	283.3	286.7
Industrials, 420 stocks.....do....	c/ 241.9	244.8	320.3	319.2	317.6	321.7
Production:						
Bituminous coal 4/.....thous. of short tons..	1,200	1,213	1,448	1,478	1,542	.....
Electric power, by utilities.....mil. of kw.-hr..	8,373	8,433	9,586	9,673	9,730	.....
Passenger cars and trucks (Ward's).....number..	148,675	141,166	202,112	208,268	208,087	198,828
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,435	6,431	6,688	6,681	6,676	.....
Steel 5/.....thous. of short tons..	1,712	1,698	2,331	2,345	2,338	2,326
Percent of capacity 5/.....	#71.8	#71.2	96.6	97.2	96.9	96.4
Freight car loadings, total.....thous. of cars..	682	689	741	757	774	.....
Miscellaneous.....do....	346	348	382	383	387	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended June 4: Production, 2,334 thous. short tons; operating rate, 96.7 percent. * Monthly index for May 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955. a/ 4-day average. c/ Correction.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	March	April	January	February	March	April
DOMESTIC TRADE						
Radio advertising:						
Cost of facilities, total.....thous. of dol..	13,895	12,267	r 10,786	r 10,215	11,236	.....
Automotive, including accessories.....do....	1,063	785	822	834	875	.....
Drugs and toiletries.....do....	3,713	3,413	r 2,574	2,341	2,641	.....
Foods, soft drinks, confectionery.....do....	3,136	2,648	2,353	r 2,343	2,532	.....
Soaps, cleansers, etc.....do....	1,428	1,358	1,067	1,023	1,168	.....
Smoking materials.....do....	1,161	812	957	883	965	.....
Television advertising:						
Cost of facilities, total.....do....	26,208	25,347	r 33,446	r 31,279	34,594	.....
Automotive, including accessories.....do....	2,342	2,331	3,506	3,239	3,725	.....
Drugs and toiletries.....do....	4,525	4,397	r 7,727	r 6,835	7,657	.....
Foods, soft drinks, confectionery.....do....	6,010	5,702	7,735	7,339	7,991	.....
Soaps, cleansers, etc.....do....	3,037	2,952	3,453	r 3,333	3,728	.....
Smoking materials.....do....	3,465	3,556	3,388	3,262	3,601	.....
Magazine advertising:						
Cost, total.....do....	57,613	60,328	34,648	47,479	56,966	.....
Apparel and accessories.....do....	4,657	5,609	1,856	3,025	4,852	.....
Automotive, including accessories.....do....	5,755	5,416	4,177	4,523	5,308	.....
Building materials.....do....	3,427	4,157	1,394	2,303	3,447	.....
Drugs and toiletries.....do....	5,048	5,334	3,289	4,780	4,995	.....
Foods, soft drinks, confectionery.....do....	8,164	6,953	5,234	7,390	7,916	.....
Beer, wine, liquors.....do....	2,431	2,694	1,507	2,220	2,472	.....
Household equipment and supplies.....do....	3,928	4,241	913	1,913	2,958	.....
Household furnishings.....do....	2,533	3,358	1,291	1,726	2,657	.....
Industrial materials.....do....	3,788	4,044	2,313	3,089	3,675	.....
Soaps, cleansers, etc.....do....	921	976	506	1,073	971	.....
Smoking materials.....do....	1,471	1,350	1,055	1,350	1,486	.....
Linage, total.....thous. of lines..	4,754	4,551	3,771	4,348	4,794	4,927
EMPLOYMENT						
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	2.8	2.4	3.3	3.2	3.6	p 3.4
Separation rate, total.....do....	3.7	3.8	2.9	2.5	r 3.0	p 3.2
Discharge.....do....	.2	.2	.2	.2	.2	p .3
Lay-off.....do....	2.3	2.4	1.5	1.1	1.3	p 1.3
Quit.....do....	1.0	1.1	1.0	1.0	1.3	p 1.4
Military and miscellaneous.....do....	.2	.2	.3	.2	.2	p .2

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	March	April	January	February	March	April
FINANCE						
Life insurance (Life Insurance Agency Management Association):						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. of dol..	3,423	3,182	3,056	3,314	3,777	5,596
Group and wholesale.....do....	492	467	376	616	457	2,596
Industrial.....do....	602	572	503	529	573	525
Ordinary, total.....do....	2,329	2,143	2,177	2,169	2,747	2,475
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..	1,274.5	588.3	721.3	261.0	1,353.2	661.7
Finance.....do....	78.7	108.0	148.2	76.5	93.8	122.2
Manufacturing.....do....	833.1	212.5	236.8	89.8	881.7	233.6
Mining.....do....	93.9	6.8	6.1	2.2	101.4	7.7
Public utilities:						
Communications.....do....	39.4	107.6	120.8	1.3	39.0	126.5
Heat, light, and power.....do....	102.3	70.2	73.9	59.6	106.6	77.1
Railroad.....do....	60.0	24.7	32.4	10.1	64.6	23.0
Trade.....do....	43.8	51.3	94.0	16.8	41.0	56.9
Miscellaneous.....do....	23.2	7.2	9.1	4.7	25.1	14.7
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines: <u>1/</u>						
Miles flown, revenue.....thousands..	41,402	41,281	45,092	40,790	45,696	.....
Express and freight ton-miles flown.....do....	14,735	14,964	15,347	14,753	18,174	.....
Mail ton-miles flown.....do....	6,816	6,767	6,574	6,694	7,597	.....
Passengers carried, revenue.....do....	2,252	2,485	2,601	2,367	2,732	.....
Passenger-miles flown, revenue.....millions..	1,257	1,334	1,485	1,320	1,521	.....
Telegraph, cable, and radiotelegraph carriers:						
Wire-telegraph:						
Operating revenues.....thous. of dol..	17,525	17,089	17,552	16,996	19,859	.....
Operating expenses, including depreciation.....do....	15,074	14,824	15,953	14,880	16,332	.....
Net operating revenues.....do....	1,628	1,442	737	1,302	2,677	.....
Ocean-cable:						
Operating revenues.....do....	2,860	2,635	2,676	2,452	2,933	.....
Operating expenses, including depreciation.....do....	1,876	1,898	2,104	1,972	2,068	.....
Net operating revenues.....do....	731	501	301	220	599	.....
Radiotelegraph:						
Operating revenues.....do....	2,647	2,490	2,754	2,635	2,893	.....
Operating expenses, including depreciation.....do....	2,211	2,153	2,272	2,198	2,306	.....
Net operating revenues.....do....	311	208	333	351	466	.....
CHEMICALS AND ALLIED PRODUCTS						
Organic chemicals, production:						
Acetic acid (synthetic and natural).....thous. of lb..	39,012	37,113	43,071	36,944	48,100	.....
Acetic anhydride.....do....	48,469	52,836	67,886	60,353	78,590	.....
Acetylsalicylic acid (aspirin).....do....	1,192	1,337	1,194	1,202	1,509	.....
Creosote oil.....thous. of gal..	14,792	15,750	9,565	8,934	11,064	.....
Ethyl acetate (85%).....thous. of lb..	6,000	7,849	7,336	8,395	4,571	.....
Methanol:						
Natural (100%).....thous. of gal..	172	170	170	157	167	.....
Synthetic (100%).....do....	14,580	14,079	15,393	13,825	15,531	.....
Phthalic anhydride.....thous. of lb..	20,277	23,258	25,798	24,976	30,450	.....
Synthetic plastics and resin materials:						
Production:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....thous. of lb..	3,301	2,716	3,290	3,215	4,281	.....
Molding and extrusion materials.....do....	6,257	6,478	6,908	7,177	7,422	.....
Nitrocellulose, sheets, rods, and tubes.....do....	662	554	414	364	483	.....
Other cellulose plastics.....do....	524	428	553	559	744	.....
Phenolic and other tar acid resins.....do....	35,421	31,567	34,394	37,195	41,459	.....
Polystyrene.....do....	37,252	36,889	36,860	36,360	43,905	.....
Urea and melamine resins.....do....	19,958	17,892	20,698	20,676	24,956	.....
Vinyl resins.....do....	46,303	43,413	53,782	51,650	59,767	.....
Alkyd resins.....do....	32,796	31,055	31,441	31,909	38,899	.....
Rosin modifications.....do....	10,855	11,473	11,353	10,478	12,126	.....
Miscellaneous resins.....do....	26,381	25,448	35,806	37,041	42,259	.....
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	45,166	42,857	50,404	46,269	51,153	48,376
Utilities.....do....	38,918	36,835	43,955	40,230	44,449	42,035
Industrial establishments.....do....	6,247	6,021	6,448	6,039	6,703	6,341
Sales to ultimate customers, total (Edison Electric Institute).....do....	*r 34,254	**r 33,035	38,198	37,654	.....	.....
Commercial and industrial:						
Small light and power.....do....	*r 5,953	**r 5,746	6,384	6,311	.....	.....
Large light and power.....do....	*r 15,824	**r 15,388	18,414	18,133	.....	.....
Railways and railroads.....do....	*r 465	**r 404	437	399	.....	.....
Residential or domestic.....do....	*r 10,179	**r 9,718	11,071	10,958	.....	.....
Rural (distinct rural rates).....do....	*r 612	**r 606	601	605	.....	.....
Street and highway lighting.....do....	*r 392	**r 349	421	379	.....	.....
Other public authorities.....do....	*r 787	**r 781	829	822	.....	.....
Interdepartmental.....do....	*r 42	**r 43	40	48	.....	.....
Revenue from sales to ultimate customers (Edison Electric Institute).....thous. of dol..	*r 612,078	**r 596,986	660,153	655,779	.....	.....

1/ Revised. * Data are for January 1954. ** Data are for February 1954. 1/ Beginning January 1955, data include local service operations for one carrier.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	March	April	January	February	March	April
FOODSTUFFS						
Meats, production, total.....mil. of lb..	1,772	1,609	1,993	1,665	1,962	1,736
Beef and veal.....thous. of lb..	886,182	828,596	883,371	760,473	890,867	844,205
Lamb and mutton.....do....	55,672	52,190	58,810	53,174	61,429	56,802
Pork, including lard.....do....	830,303	727,839	1,050,606	851,694	1,009,567	834,963
Lard.....do....	147,106	131,394	203,886	163,743	189,884	158,080
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	842	826	783	852	934	.....
Shipments, total.....do....	1,047	995	1,092	1,106	1,315	.....
For sale.....do....	553	528	563	578	689	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	74,219	69,094	99,817	101,766	99,730	.....
Shipments, total.....do....	84,342	74,515	82,028	85,979	102,364	.....
For sale.....do....	47,125	39,102	48,000	48,721	60,063	.....
Pig iron, production.....thous. of short tons..	4,959	4,503	5,785	5,443	6,464	6,335
Castings, steel:						
Shipments, total.....short tons..	122,310	105,788	98,238	106,430	127,460	.....
For sale, total.....do....	92,271	78,754	75,044	80,729	98,926	.....
Railway specialties.....do....	15,502	10,768	13,809	16,501	19,339	.....
Machine tools (metal-cutting types):						
New orders.....mo. avg. shipments, 1945-47=100..	169.6	142.8	203.0	209.4	r214.6	p180.8
Shipments.....do....	327.2	302.7	167.3	168.2	r202.5	p180.8
TEXTILE PRODUCTS						
Men's apparel, cuttings: <u>1/</u>						
Tailored garments:						
Suits.....thous. of units..	1,810	1,408	1,848	1,816	2,065	1,656
Overcoats and topcoats.....do....	295	320	296	288	335	384
Trousers (separate), dress and sport.....do....	5,880	5,136	5,712	4,944	5,940	5,760
Shirts (woven fabrics), dress and sport.....thous. of doz..	2,005	1,836	1,840	1,876	2,225	1,916
Work clothing:						
Dungarees and waistband overalls.....do....	355	384	352	388	435	424
Shirts.....do....	485	392	300	300	415	360
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	633,003	631,769	725,379	744,942	894,597	881,840
Coaches, total.....do....	297	379	190	176	325	519
Domestic.....do....	289	348	185	148	267	494
Passenger cars, total.....do....	531,529	534,667	635,513	677,705	791,280	753,434
Domestic.....do....	510,024	515,192	611,040	648,616	765,663	727,907
Trucks, total.....do....	101,177	96,723	89,676	67,061	102,992	127,887
Domestic.....do....	85,154	79,439	73,949	55,253	86,070	110,205
Railway equipment, American Railway Car Institute:						
Freight cars:						
Shipments, total.....number..	4,826	4,195	2,008	2,572	3,133	3,075
Equipment manufacturers, total.....do....	3,796	3,138	1,599	2,032	2,368	1,989
Domestic.....do....	3,793	2,981	1,599	1,882	2,068	1,664
Railroad shops, domestic.....do....	1,030	1,057	409	540	765	1,086
Passenger cars, equipment manufacturers:						
Orders unfilled, end of month, total.....do....	636	572	761	725	953	920
Domestic.....do....	374	330	693	672	918	896
Shipments, total.....do....	59	64	40	36	45	36
Domestic.....do....	36	44	18	21	27	25

r/ Revised. p/ Preliminary. 1/ Data for March 1954 and March 1955 cover 5 weeks; other months, 4 weeks.

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