

BUSINESS STATISTICS

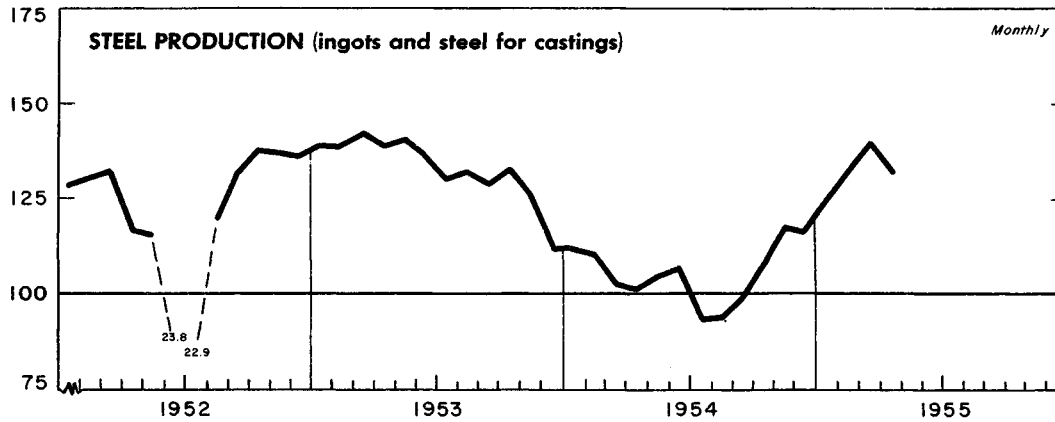


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

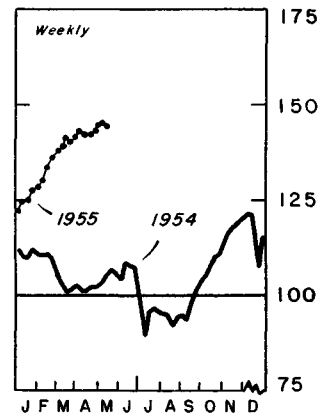
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SELECTED BUSINESS INDICATORS

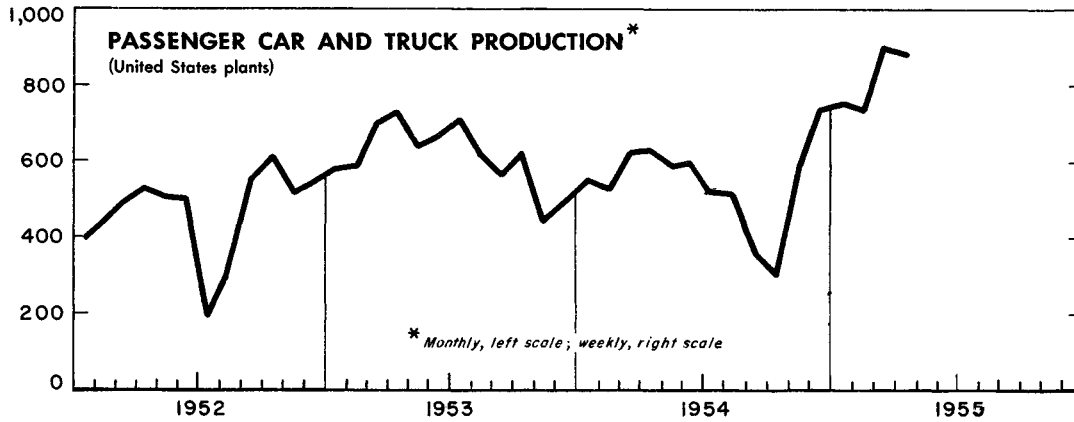
INDEX, 1947-49 = 100



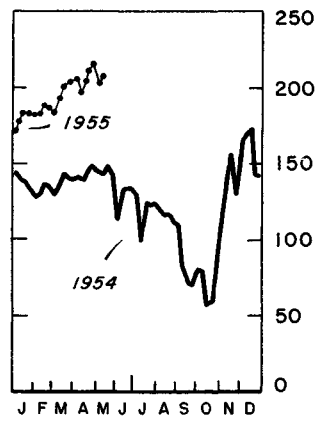
INDEX, 1947-49 = 100



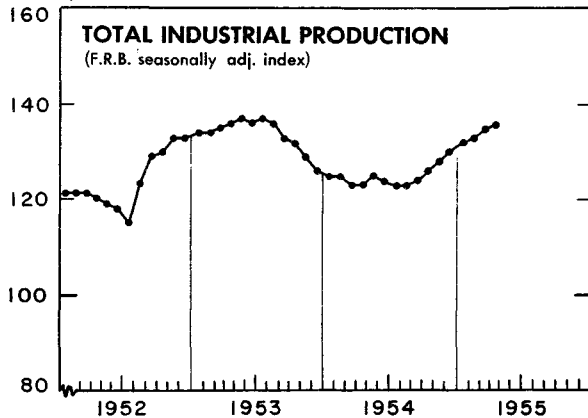
THOUSANDS



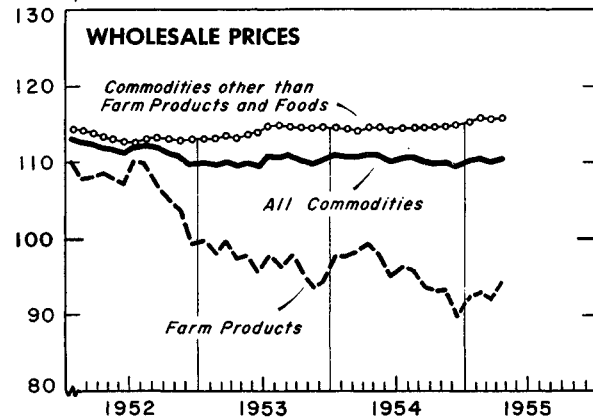
THOUSANDS



INDEX, 1947-49 = 100



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	May 8	May 15	Apr. 23	Apr. 30	May 7	May 14
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*110.9			110.4	110.4
Farm products.....do.....		*97.9			92.5	92.5
Foods, processed.....do.....		*106.8			103.3	103.3
All other.....do.....		*114.5			115.7	115.7
22 commodities <u>2</u> /.....do.....	92.3	92.2	90.4	89.8	89.2	89.3
Department store sales.....do.....	123	97	112	120	134	.....
Insured unemployment, total <u>3</u> /.....thous..	2,308	2,298	1,645	1,565	.....	.....
State programs.....do.....	2,125	2,120	1,474	1,400	.....	.....
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	29,790	29,791	29,724	29,718	29,823	29,877
Federal Reserve bank credit outstanding, total.....do...	25,274	25,484	24,986	24,857	25,225	24,779
Member bank reserve balances.....do.....	19,207	19,481	18,810	18,654	19,123	18,677
Excess reserves, estimated.....do.....	370	745	613	412	900	520
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	54,047	54,153	55,613	56,969	55,981	.....
Time deposits, except Government.....do.....	20,409	20,406	21,495	21,489	21,476	.....
Loans and investments (adjusted), total.....do.....	79,128	78,794	84,864	84,778	84,464	.....
U. S. Government obligations.....do.....	32,377	31,994	34,063	33,983	33,571	.....
Commercial, industrial, and agr. loans (gross).....do...	22,145	22,045	22,530	22,545	22,607	.....
Real-estate loans (gross).....do.....	6,541	6,551	7,542	7,570	7,590	.....
Failures, industrial and commercial.....number..	206	248	204	212	237	233
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	3.13	3.12	3.20	3.21	3.21	3.23
Stock prices, 480 stocks (Standard and Poor's). 1935-39=100..	217.1	219.5	289.1	288.1	285.4	284.5
Industrials, 420 stocks.....do.....	238.2	241.2	324.7	324.0	320.3	319.2
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,138	1,192	1,429	1,433	1,448	.....
Electric power, by utilities.....mil. of kw.-hr..	8,438	8,380	9,697	9,699	9,586	.....
Passenger cars and trucks (Ward's).....number..	144,533	143,629	211,998	216,629	202,112	209,097
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	6,422	6,428	6,832	6,836	6,688	.....
Steel <u>5</u> /.....thous. of short tons..	1,654	1,690	2,284	2,307	2,331	2,345
Percent of capacity <u>5</u> /.....	#69.4	#70.9	94.6	95.6	96.6	97.2
Freight car loadings, total.....thous. of cars..	648	678	706	730	741	.....
Miscellaneous.....do.....	338	345	371	379	382	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes UCFE program beginning January 8, 1955. ⁴/ Daily average. ⁵/ Week ended May 21: Production, 2,324 thous. short tons; operating rate, 96.3 percent. * Monthly index for May 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	2,036	1,934	2,571	1,948	1,921	.....
Farm marketings and CCC loans, total.....do.....	2,012	1,901	2,536	1,917	1,898	.....
Crops.....do.....	554	506	1,245	738	577	.....
Livestock and products, total.....do.....	1,458	1,395	1,291	1,179	1,321	.....
Dairy products.....do.....	342	345	311	299	348	.....
Meat animals.....do.....	817	762	741	618	671	.....
Poultry and eggs.....do.....	281	262	219	243	286	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1935-39=100..	304	287	382	289	286	.....
Crops.....do.....	196	179	440	r261	204	.....
Livestock and products.....do.....	384	367	340	310	348	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do.....	128	121	165	129	129	.....
Crops.....do.....	77	66	167	106	79	.....
Livestock and products.....do.....	165	162	163	146	166	.....
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	126	124	131	135	137	p137
Manufactures.....do.....	128	125	133	136	r140	p139
Durable manufactures.....do.....	140	137	147	151	r154	p156
Primary metals.....do.....	108	107	129	136	r142	p145
Metal fabricating (including ordnance).....do.....	153	150	159	162	r165	p166
Fabricated metal products.....do.....	121	120	124	126	r130	p132
Machinery.....do.....	145	141	148	152	r154	p152
Transportation equipment.....do.....	182	181	200	r205	r210	p215
Instruments and related products.....do.....	145	140	141	142	145	p146
Furniture and fixtures.....do.....	106	101	109	113	114	p111
Lumber and products.....do.....	117	119	118	r125	127	.....
Stone, clay, and glass products.....do.....	128	128	132	r134	r138	p143
Miscellaneous manufactures.....do.....	131	125	129	134	137	p134
Nondurable manufactures.....do.....	115	114	119	122	r125	p122
Food and beverage manufactures.....do.....	98	98	98	97	99	.....
Tobacco manufactures.....do.....	*96	99	105	104	.....	.....
Textile-mill products.....do.....	95	94	104	108	109	.....

r/ Revised. p/ Preliminary. * February 1954 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954		1955			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) Continued						
Unadjusted index - Continued						
Manufactures - Continued						
Nondurable manufactures - Continued						
Apparel and allied products..... 1947-49=100..	116	108	113	116	123	.....
Leather and products..... do.....	100	94	105	112	113	.....
Paper and allied products..... do.....	*133	136	140	r148	.....	.....
Printing and publishing..... do.....	121	122	118	121	126	p126
Chemicals and allied products..... do.....	150	147	157	161	165	.....
Petroleum and coal products..... do.....	121	120	132	134	r132	p128
Rubber products..... do.....	118	r115	143	r144	146	.....
Minerals..... do.....	109	109	117	r120	119	p121
Coal..... do.....	61	58	77	79	r71	p72
Crude oil and natural gas..... do.....	137	137	142	r145	146	p145
Adjusted, combined index..... do.....	123	123	132	133	135	p136
Manufactures..... do.....	125	125	133	134	136	p137
Durable manufactures..... do.....	135	134	146	147	r148	p151
Primary metals..... do.....	103	103	127	131	r135	p139
Metal fabricating (including ordnance)..... do.....	147	147	156	157	r158	p160
Fabricated metal products..... do.....	120	119	125	126	r128	p131
Machinery..... do.....	138	138	145	146	r146	p149
Transportation equipment..... do.....	173	174	194	r193	r196	p199
Instruments and related products..... do.....	144	139	142	142	r144	p144
Furniture and fixtures..... do.....	104	103	109	r109	r111	p113
Lumber and products..... do.....	116	114	129	r127	127	.....
Stone, clay, and glass products..... do.....	130	128	136	r138	r141	p143
Miscellaneous manufactures..... do.....	130	127	132	133	136	p135
Nondurable manufactures..... do.....	114	115	120	121	r123	p124
Food and beverage manufactures..... do.....	106	107	107	106	108	.....
Tobacco manufactures..... do.....	*98	103	107	106	.....	.....
Textile-mill products..... do.....	91	94	103	103	104	.....
Apparel and allied products..... do.....	108	109	108	r106	115	.....
Leather and products..... do.....	93	94	105	104	106	.....
Paper and allied products..... do.....	131	133	140	143	.....	.....
Printing and publishing..... do.....	119	120	122	r122	r124	p123
Chemicals and allied products..... do.....	146	146	154	r157	160	.....
Petroleum and coal products..... do.....	122	124	131	134	r133	p132
Rubber products..... do.....	113	113	141	r138	140	.....
Minerals..... do.....	112	109	120	123	r122	p121
Coal..... do.....	62	58	74	79	72	p73
Crude oil and natural gas..... do.....	137	137	142	r145	146	p145
Consumer durables output (FRB):						
Unadjusted index, total..... do.....	119	119	142	151	155	p154
Major consumer durables..... do.....	130	131	163	r174	179	p179
Autos..... do.....	142	151	195	210	215	p223
Major household goods..... do.....	120	116	137	146	151	p143
Furniture and floor coverings..... do.....	102	97	108	111	113	.....
Appliances and heaters..... do.....	117	116	124	138	151	.....
Radio and television sets..... do.....	182	172	260	272	260	.....
Other consumer durables..... do.....	94	92	95	97	99	p97
Adjusted, total output..... do.....	111	116	131	135	139	p143
Major consumer durables..... do.....	119	126	145	151	156	p162
Autos..... do.....	133	139	160	172	179	p190
Major household goods..... do.....	109	115	133	135	137	p140
Furniture and floor coverings..... do.....	99	97	107	107	109	.....
Appliances and heaters..... do.....	104	112	128	r131	137	.....
Radio and television sets..... do.....	151	178	r225	226	222	.....
Other consumer durables..... do.....	94	93	98	98	99	p100
Industrial and commercial failures:						
Failures, total..... number..	1,102	975	939	877	1,038	903
Commercial service..... do.....	87	66	87	60	66	66
Construction..... do.....	143	92	87	113	108	106
Manufacturing and mining..... do.....	198	200	195	188	225	154
Retail trade..... do.....	551	535	456	412	520	484
Wholesale trade..... do.....	123	82	114	104	119	93
Liabilities (current), total..... thous. of dol..	57,280	42,512	37,872	42,056	41,209	35,968
Commercial service..... do.....	3,506	1,648	3,154	2,244	2,916	2,229
Construction..... do.....	7,255	3,692	9,044	7,624	4,468	6,450
Manufacturing and mining..... do.....	15,359	20,568	11,636	18,922	16,921	12,653
Retail trade..... do.....	26,043	12,030	9,647	8,928	11,972	10,765
Wholesale trade..... do.....	5,117	4,574	4,391	4,338	4,932	3,871
COMMODITY PRICES						
Wholesale price index, all commodities..... 1947-49=100..	110.5	111.0	110.1	110.4	110.0	110.5
Farm products..... do.....	98.4	99.4	92.5	93.1	92.1	94.2
Fruits and vegetables, fresh and dried..... do.....	89.6	97.4	105.2	103.8	104.4	120.9
Grains..... do.....	93.0	92.9	93.5	93.1	92.2	91.0
Livestock and live poultry..... do.....	92.4	94.9	79.4	80.7	79.9	84.0
Foods, processed..... do.....	105.3	105.9	103.8	103.2	101.6	102.5
Cereal and bakery products..... do.....	112.6	113.2	116.9	116.3	116.5	116.8
Dairy products and ice cream..... do.....	106.1	103.0	107.0	107.2	107.2	106.9
Fruits and vegetables, canned and frozen..... do.....	103.0	103.3	104.6	104.4	r104.8	104.5
Meats, poultry, and fish..... do.....	92.8	94.3	87.6	86.9	83.3	86.0
Commodities other than farm products and foods..... do.....	114.2	114.5	115.2	115.7	115.6	115.7
Chemicals and allied products..... do.....	107.4	107.2	107.1	107.1	r106.8	107.1
Chemicals, industrial..... do.....	117.9	117.4	117.3	117.4	117.5	118.0
Drugs and pharmaceuticals..... do.....	93.9	94.0	93.6	93.3	93.1	93.2

r/ Revised. p/ Preliminary. * February 1954 data.

ITEM	1954		1955			
	March	April	January	February	March	April
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Chemicals and allied products - Continued						
Fats and oils, inedible.....1947-49=100..	60.5	59.8	61.8	61.0	r55.4	55.2
Fertilizer materials.....do....	114.0	114.1	113.6	113.5	113.6	113.5
Prepared paint.....do....	112.8	112.8	112.8	113.1	114.0	114.8
Fuel, power, and lighting materials.....do....	109.2	108.6	108.5	108.7	r108.5	108.2
Coal.....do....	107.9	104.1	105.2	105.2	105.1	102.2
Electricity.....do....	102.9	101.8	100.7	100.1	r99.5	99.5
Gas.....do....	111.5	112.3	113.0	116.3	r116.6	116.6
Petroleum and products.....do....	111.5	112.1	111.7	111.7	111.7	111.5
Furniture, other household durables.....do....	115.0	115.6	115.5	115.4	115.1	115.1
Appliances, household.....do....	109.5	109.9	108.7	108.5	r107.2	107.3
Furniture, household.....do....	113.7	113.6	112.5	112.6	r112.7	112.8
Radio receivers.....do....	95.7	95.7	95.4	94.7	94.7	94.7
Television receivers.....do....	73.8	73.8	69.0	68.8	68.8	68.8
Hides, skins, and leather products.....do....	94.7	94.6	91.9	92.3	92.2	93.2
Footwear.....do....	111.9	111.9	111.6	111.5	111.5	111.5
Hides and skins.....do....	56.0	56.5	49.5	51.6	50.7	56.9
Leather.....do....	86.3	86.0	81.2	82.2	82.1	83.6
Lumber and wood products.....do....	116.7	116.2	120.3	121.2	r121.4	122.2
Lumber.....do....	115.6	115.3	120.0	121.4	r121.8	122.7
Machinery and motive products.....do....	124.5	124.4	125.8	126.1	r126.1	126.2
Agricultural machinery and equipment.....do....	122.3	122.3	121.5	121.6	r121.5	121.5
Construction machinery and equipment.....do....	131.7	131.6	133.2	133.8	r133.8	134.1
Electrical machinery and equipment.....do....	126.8	126.5	126.8	126.7	r126.4	126.4
Motor vehicles.....do....	118.9	118.9	121.7	121.5	121.5	121.7
Metals and metal products.....do....	126.3	126.8	130.1	131.5	131.9	132.8
Heating equipment.....do....	114.4	114.5	113.9	113.7	113.6	113.6
Iron and steel.....do....	130.6	131.1	135.8	135.8	136.2	136.3
Nonferrous metals.....do....	121.2	123.4	127.9	133.7	134.3	138.2
Nonmetallic minerals, structural.....do....	121.0	120.8	122.0	121.8	121.9	122.2
Clay products.....do....	132.0	132.0	135.8	136.1	r136.5	136.8
Concrete products.....do....	117.3	117.3	116.7	117.0	118.2	118.2
Gypsum products.....do....	122.1	122.1	122.1	122.1	122.1	122.1
Pulp, paper, and allied products.....do....	116.6	116.3	116.3	116.6	116.8	117.4
Paper.....do....	126.8	126.8	127.5	128.0	128.0	128.0
Rubber and products.....do....	124.9	125.0	136.8	140.6	138.0	138.3
Tires and tubes.....do....	130.3	129.3	139.9	142.4	142.3	142.3
Textile products and apparel.....do....	95.0	94.7	95.2	95.2	95.3	95.1
Apparel.....do....	98.6	98.2	98.2	98.2	r98.3	98.2
Cotton products.....do....	88.5	88.5	90.2	90.6	90.8	90.4
Silk products.....do....	135.1	132.3	124.1	122.4	121.1	122.8
Synthetic textiles.....do....	84.9	84.6	87.3	86.7	r87.5	87.2
Wool products.....do....	109.3	109.2	106.6	106.3	106.1	106.0
Tobacco manufactures and bottled beverages.....do....	117.9	121.5	121.4	121.6	121.6	121.6
Beverages, alcoholic.....do....	114.6	114.6	114.3	114.6	114.7	114.7
Cigarettes.....do....	124.0	124.0	124.0	124.0	124.0	124.0
Miscellaneous.....do....	104.9	110.3	97.0	97.1	95.6	94.0
Toys, sporting goods.....do....	113.0	113.6	113.2	113.1	113.2	113.2
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	7,290	6,971	8,838	8,497	r9,982	p9,806
Percent of capacity.....	69	68	83	88	93	95

r/ Revised. p/ Preliminary.

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SURVEY OF CURRENT BUSINESS