

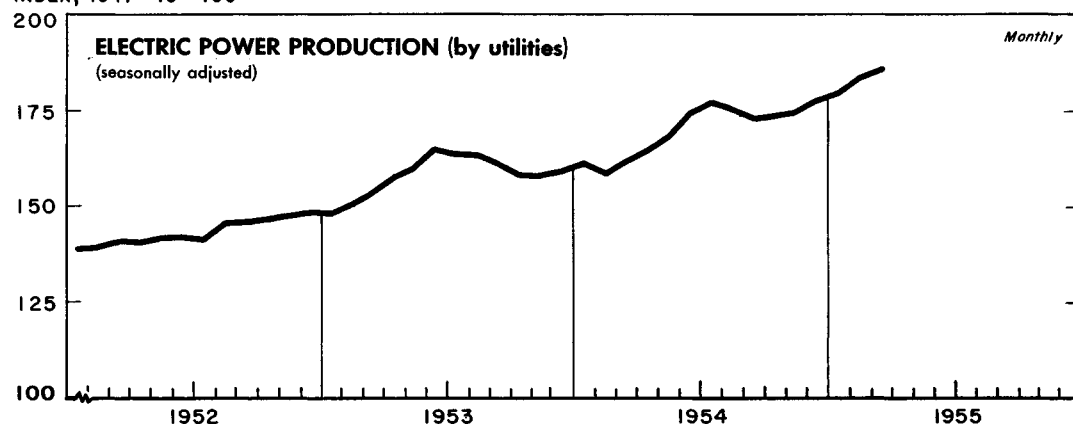
# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

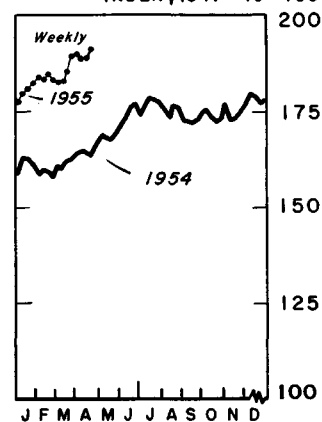
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## SELECTED BUSINESS INDICATORS

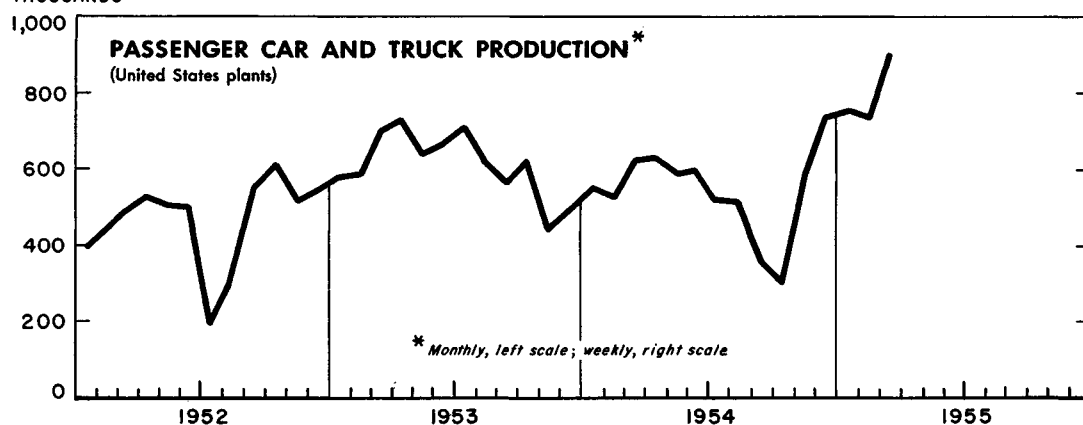
INDEX, 1947-49 = 100



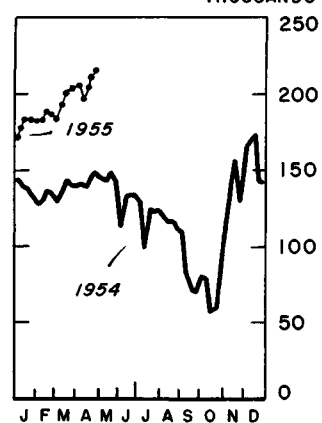
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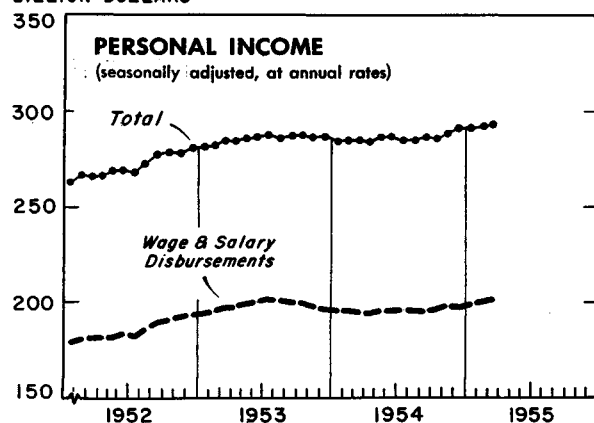
THOUSANDS



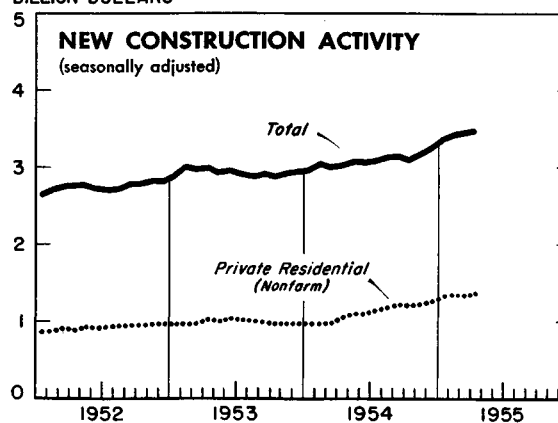
THOUSANDS



BILLION DOLLARS



BILLION DOLLARS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1954		1955			
	Apr. 24	May 1	Apr. 9	Apr. 16	Apr. 23	Apr. 30
Commodity prices, wholesale:						
All commodities.....1947-49=100..	*111.0	.....	110.4	110.5	110.3	110.4
Farm products.....do.....	*99.4	.....	92.5	94.3	92.1	92.8
Foods, processed.....do.....	*105.9	.....	103.0	102.6	102.4	102.8
All other.....do.....	*114.5	.....	115.7	115.7	115.8	115.8
22 commodities 2/.....do.....	93.1	93.0	89.8	90.3	90.4	89.8
Department store sales.....do.....	101	112	122	103	111	.....
Insured unemployment, total 3/.....thous..	2,399	2,372	1,698	1,688	.....	.....
State programs.....do.....	2,202	2,181	1,503	1,499	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,692	29,693	29,925	29,854	29,724	29,718
Federal Reserve bank credit outstanding, total.....do.....	25,493	25,383	25,011	24,977	24,986	24,857
Member bank reserve balances.....do.....	19,566	19,699	18,791	18,841	18,810	18,654
Excess reserves, estimated.....do.....	918	940	547	638	613	412
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	53,736	54,108	55,086	55,849	55,613	.....
Time deposits, except Government.....do.....	20,263	20,279	21,581	21,544	21,495	.....
Loans and investments (adjusted), total.....do.....	78,261	78,618	85,085	84,823	84,864	.....
U. S. Government obligations.....do.....	31,452	32,160	34,425	34,096	34,063	.....
Commercial, industrial, and agr. loans (gross).....do.....	22,348	22,183	22,556	22,543	22,530	.....
Real-estate loans (gross).....do.....	6,544	6,553	7,482	7,517	7,542	.....
Failures, industrial and commercial.....number..	229	234	211	204	204	212
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.12	3.13	3.20	3.20	3.20	3.21
Stock prices, 480 stocks (Standard and Poor's) 1935-39=100..	213.1	214.7	281.8	285.7	289.1	288.1
Industrials, 420 stocks.....do.....	233.8	235.6	316.4	320.8	324.7	324.0
Production:						
Bituminous coal 4/.....thous. of short tons..	1,141	1,128	1,371	1,408	1,435	.....
Electric power, by utilities.....mil. of kw.-hr..	8,257	8,390	9,633	9,602	9,697	.....
Passenger cars and trucks (Ward's).....number..	147,152	148,238	196,411	205,324	211,998	215,912
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,586	6,622	6,811	6,828	6,832	.....
Steel 2/.....thous. of short tons..	1,636	1,637	2,300	2,284	2,284	2,307
Percent of capacity 5/.....do.....	#68.6	#68.7	95.3	94.6	94.6	95.6
Freight carloadings, total.....thous. of cars..	626	648	663	674	706	.....
Miscellaneous.....do.....	337	342	369	366	371	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended May 7: Production, 2,328 thous. short tons; operating rate, 96.5 percent. \* Monthly index for April 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

## MONTHLY BUSINESS STATISTICS

ITEM	1954			1955		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
Personal income, by source:						
Seasonally adjusted, at annual rates:						
Total personal income.....bil. of dol..	285.0	285.0	291.4	291.4	292.4	294.2
Wage and salary disbursements, total.....do.....	194.7	194.5	197.8	199.3	r199.8	201.5
Commodity-producing industries.....do.....	84.6	84.2	84.4	85.2	r85.9	87.4
Distributive industries.....do.....	51.8	52.0	53.1	53.5	r53.4	53.5
Service industries.....do.....	24.9	25.0	26.1	26.4	r26.3	26.4
Government.....do.....	33.4	33.3	34.2	34.2	34.2	34.2
Other labor income.....do.....	6.6	6.6	6.6	6.6	6.6	6.6
Proprietors' and rental income.....do.....	49.6	48.9	48.8	49.5	r49.8	49.7
Personal interest income and dividends.....do.....	23.9	23.9	26.2	24.7	r24.8	24.8
Transfer payments.....do.....	15.0	15.8	16.7	16.5	r16.5	16.8
Less personal contributions for social ins.....do.....	4.8	4.7	4.7	5.2	5.1	5.2
Total nonagricultural income.....do.....	268.2	268.8	276.5	275.5	r276.2	278.5
EMPLOYMENT						
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	2.5	2.8	2.5	3.3	r3.2	p3.6
Separation rate, total.....do.....	3.5	3.7	3.0	2.9	2.5	p3.1
Discharge.....do.....	.2	.2	.2	.2	.2	p.3
Lay-off.....do.....	2.2	2.3	1.7	1.5	1.1	p1.3
Quit.....do.....	1.0	1.0	.9	1.0	1.0	p1.3
Military and miscellaneous.....do.....	.2	.2	.2	.3	.2	p.2
FINANCE						
Bonds:						
Average price of all listed bonds (N.Y.S.E.) 1/...dollars..	100.28	100.64	100.07	99.05	r98.41	98.62
Domestic.....do.....	100.68	101.04	100.43	99.39	98.76	98.97
Foreign.....do.....	77.49	78.34	78.92	79.06	78.05	78.55
Value, issues listed on New York Stock Exchange:						
Market value, all issues 1/.....mil. of dol..	107,646	107,976	106,517	105,476	104,518	104,349
Domestic.....do.....	105,557	105,867	104,442	103,351	102,427	102,266
Foreign.....do.....	1,424	1,441	1,403	1,456	1,433	1,428
Face value, all issues.....do.....	107,346	107,286	106,438	106,491	106,204	105,806
Domestic.....do.....	104,843	104,782	103,995	103,985	103,713	103,334
Foreign.....do.....	1,838	1,839	1,778	1,841	1,836	1,818

r/ Revised. p/ Preliminary. 1/ Includes data for International Bank for Reconstruction and Development not shown separately.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954			1955		
	February	March	December	January	February	March
<b>FINANCE - Continued</b>						
Stocks:						
Shares listed on New York Stock Exchange:						
Market value, all listed shares.....mil. of dol..	124,906	129,122	169,149	171,155	175,588	175,806
Number of shares listed.....millions..	2,937	2,943	3,174	3,208	3,236	3,262
<b>ELECTRIC POWER</b>						
Electric power:						
Production, total.....mil. of kw.-hr..	40,887	45,166	49,887	50,404	46,269	51,153
Utilities.....do....	35,211	38,918	43,427	43,955	40,230	44,449
Industrial establishments.....do....	5,676	6,247	6,460	6,448	6,039	6,703
Sales to ultimate customers, total (Edison Electric Institute).....do....	33,112	33,032	37,093	38,198	.....	.....
Commercial and industrial:						
Small light and power.....do....	5,902	5,794	6,397	6,384	.....	.....
Large light and power.....do....	15,294	15,734	18,131	18,414	.....	.....
Railways and railroads.....do....	399	439	440	437	.....	.....
Residential or domestic.....do....	9,719	9,239	10,203	11,071	.....	.....
Rural (distinct rural rates).....do....	606	663	637	601	.....	.....
Street and highway lighting.....do....	352	342	417	421	.....	.....
Other public authorities.....do....	792	768	820	829	.....	.....
Interdepartmental.....do....	48	53	47	40	.....	.....
Revenue from sales to ultimate customers (Edison Electric Institute).....thous. of dol..	596,954	589,223	644,528	660,153	.....	.....
<b>METALS AND MANUFACTURES</b>						
Lead, refined (primary refineries):						
Production.....short tons..	42,046	50,808	46,506	44,780	40,173	50,308
Shipments (domestic).....do....	36,551	47,837	37,017	40,451	46,645	42,381
Stocks, end of month.....do....	97,981	100,927	92,719	84,882	64,938	59,881
Oil burners:						
Shipments.....number..	44,175	48,983	46,882	57,282	58,041	.....
Stocks, end of month.....do....	71,251	77,203	57,125	50,686	51,163	.....
Stoves and ranges, domestic cooking, excluding electric:						
Shipments, total.....number..	168,062	203,584	160,494	167,752	200,306	.....
Coal and wood.....do....	6,110	5,643	5,586	5,564	5,527	.....
Gas (including bungalow and combination).....do....	153,515	188,519	146,135	153,065	186,436	.....
Kerosene, gasoline, and fuel oil.....do....	8,437	9,422	8,773	9,123	8,343	.....
Foundry equipment (new), new orders, net						
mo. avg. shipments, 1947-49=100..	99.9	82.7	113.9	81.0	90.4	.....
Vacuum cleaners, standard type, sales billed.....thousands..	199.0	276.5	217.0	250.1	262.7	358.2
Washers, domestic sales billed.....do....	295.2	307.9	264.8	357.4	353.2	370.6
<b>PULP, PAPER, AND PRINTING</b>						
Wood pulp:						
Production, all grades, total.....thous. of short tons..	1,376	1,540	1,494	1,658	1,570	1,762
Dissolving and special alpha.....short tons..	61,837	63,338	71,775	77,177	72,169	82,068
Sulphate (paper grades).....do....	739,767	830,863	779,533	893,237	859,752	961,040
Sulphite (paper grades).....do....	182,715	210,086	190,937	210,378	194,737	223,270
Soda.....do....	35,213	40,182	33,068	36,043	34,580	38,377
Groundwood.....do....	187,446	209,157	203,628	212,089	205,815	224,825
Defibrated, exploded, etc.....do....	84,057	80,987	102,368	103,911	94,903	110,592
Stocks, own pulp at pulp mills, end of month:						
Total, all grades.....do....	159,946	164,003	157,626	173,972	166,660	157,259
Sulphate (paper grades).....do....	44,248	44,329	44,067	48,954	54,587	53,628
Sulphite (paper grades).....do....	32,363	33,262	32,020	37,132	35,437	32,767
Soda.....do....	3,657	3,608	2,975	3,206	2,673	2,696
Groundwood.....do....	29,056	29,494	18,440	18,366	17,960	19,500
Newsprint, Canada (including Newfoundland):						
Production.....do....	457,927	515,482	500,119	490,822	479,286	539,129
Shipments from mills.....do....	437,780	481,487	505,987	466,253	464,060	512,033
Stocks, at mills, end of month.....do....	155,072	189,067	124,990	149,559	164,785	191,881
Newsprint, United States:						
Consumption by publishers.....do....	345,642	400,311	407,980	383,520	365,221	438,895
Production.....do....	88,197	98,115	109,217	115,577	109,924	125,456
Shipments from mills.....do....	86,219	100,585	111,526	113,882	110,597	125,065
Stocks, end of month:						
At mills.....do....	11,156	8,686	6,204	7,899	7,226	7,617
At publishers.....do....	488,503	495,871	439,446	417,757	412,197	383,069
In transit to publishers.....do....	96,457	85,178	76,917	131,058	87,686	82,644
<b>RUBBER AND RUBBER PRODUCTS</b>						
Natural rubber:						
Consumption.....long tons..	46,897	53,709	55,096	56,911	50,997	58,189
Stocks, end of month.....do....	115,228	112,829	102,943	101,050	97,189	102,233
Synthetic rubber:						
Production.....do....	53,356	55,835	58,456	69,929	67,679	78,506
Consumption.....do....	49,060	56,060	64,130	68,379	67,614	77,098
Stocks, end of month.....do....	183,405	184,284	150,175	147,813	141,660	143,911
<b>TRANSPORTATION EQUIPMENT</b>						
Motor vehicles, factory sales, total.....number..	534,145	633,003	766,169	725,379	744,942	894,597
Coaches, total.....do....	328	297	422	190	176	325
Domestic.....do....	322	289	332	185	148	267
Passenger cars, total.....do....	446,676	531,529	669,936	635,513	677,705	791,280
Domestic.....do....	425,392	510,024	643,763	611,040	648,616	765,663
Trucks, total.....do....	87,141	101,177	95,811	89,676	67,061	102,992
Domestic.....do....	72,468	85,154	79,767	73,949	55,253	86,070

r/ Revised.

ITEM	1954		1955			
	March	April	January	February	March	April
<b>COMMODITY PRICES</b>						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	256	257	244	245	244	247
Crops.....do....	239	240	248	245	245	252
Food grains.....do....	238	234	241	240	239	236
Feed grains and hay.....do....	208	208	204	203	198	197
Tobacco.....do....	443	443	425	436	437	437
Cotton.....do....	263	267	275	268	269	270
Fruit.....do....	212	217	222	210	205	222
Commercial vegetables, fresh market.....do....	246	225	263	258	274	264
Oil-bearing crops.....do....	275	283	274	270	264	261
Livestock and products.....do....	271	271	240	244	243	242
Meat animals.....do....	316	333	263	264	260	269
Dairy products.....do....	257	237	258	253	249	240
Poultry and eggs.....do....	188	178	163	190	199	185
Prices paid:						
All commodities and services.....do....	264	265	264	264	265	265
Family living items.....do....	r273	273	273	271	272	274
Production items.....do....	255	256	254	256	256	254
All commodities and services, interest, taxes, and wage rates.....do....	283	283	283	283	284	284
Parity ratio.....do....	90	91	86	87	86	87
<b>CONSTRUCTION AND REAL ESTATE</b>						
New construction (unadjusted), total.....mil. of dol..	2,567	2,813	2,787	2,644	r2,934	3,225
Private, total.....do....	1,779	1,927	2,061	1,986	r2,173	2,339
Residential (nonfarm).....do....	863	980	1,111	1,034	r1,167	1,294
New dwelling units.....do....	770	860	1,020	950	r1,070	1,175
Additions and alterations.....do....	71	96	70	63	r76	96
Nonresidential building, except farm and public utility, total.....do....	469	464	541	548	559	564
Industrial.....do....	173	169	185	187	186	185
Commercial.....do....	154	151	188	198	208	213
Farm construction.....do....	114	127	93	97	105	117
Public utility.....do....	326	348	302	294	328	350
Public, total.....do....	788	886	726	658	r761	886
Nonresidential building.....do....	365	377	330	304	340	363
Military facilities.....do....	75	79	82	78	r83	87
Highway.....do....	160	230	145	125	r165	245
Other types.....do....	188	200	169	151	173	191
New construction (seasonally adjusted), total.....do....	3,005	3,027	3,379	3,426	r3,431	3,470
Private, total.....do....	2,011	2,059	2,398	2,433	r2,448	2,492
Residential (nonfarm).....do....	989	1,040	1,323	1,326	r1,326	1,362
Nonresidential building, except farm and public utility, total.....do....	514	512	565	600	616	624
Farm construction.....do....	134	133	124	124	123	123
Public utility.....do....	366	366	368	368	368	369
Public, total.....do....	994	968	981	993	r983	978
Nonresidential building.....do....	387	376	375	362	362	363
Highway.....do....	300	293	302	329	321	314
Construction cost index:						
Department of Commerce composite.....1947-49=100..	121.2	121.0	123.4	123.4	123.6	.....

r/ Revised.

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OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID  
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WEEKLY SUPPLEMENT  
SURVEY OF CURRENT BUSINESS