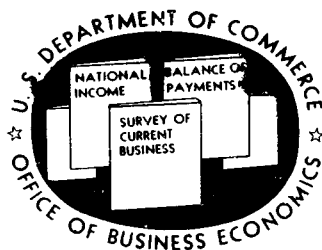


April 22, 1955

BUSINESS STATISTICS

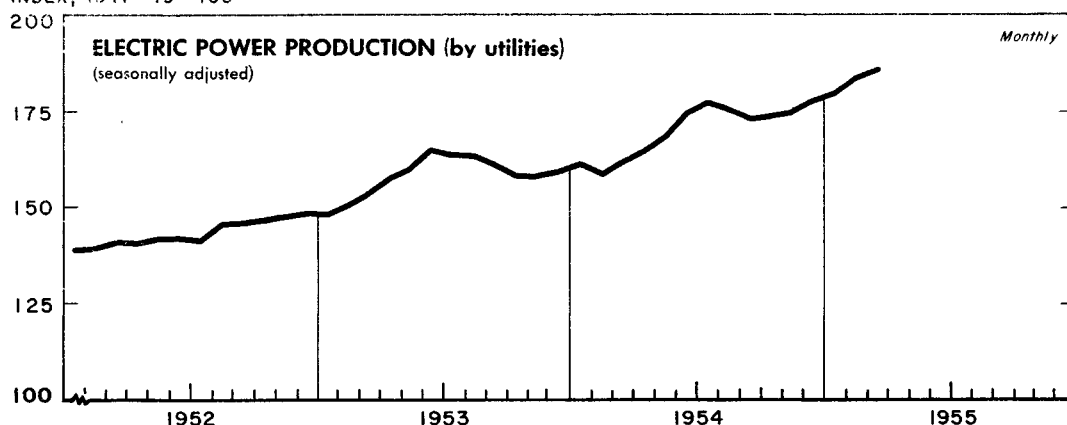


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

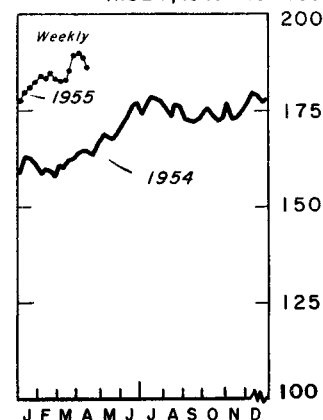
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SELECTED BUSINESS INDICATORS

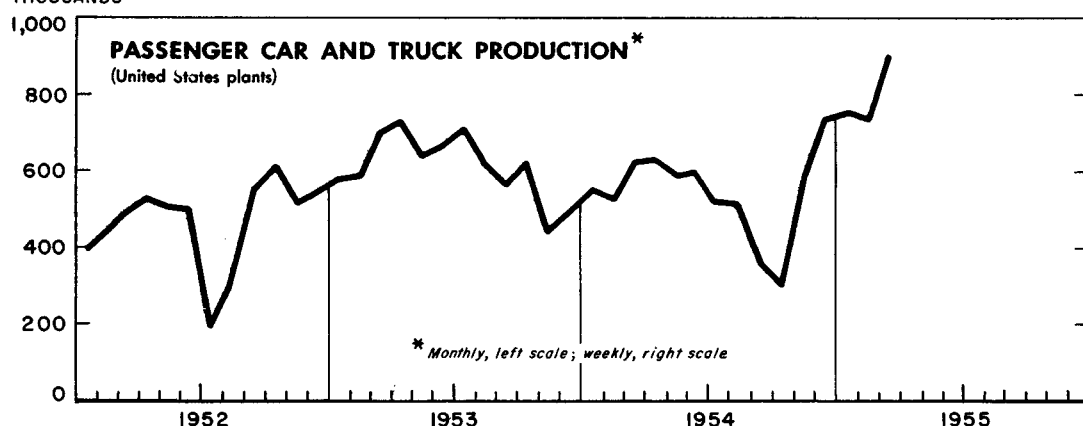
INDEX, 1947-49 = 100



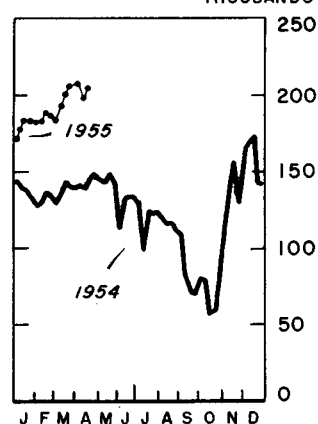
INDEX, 1947-49 = 100



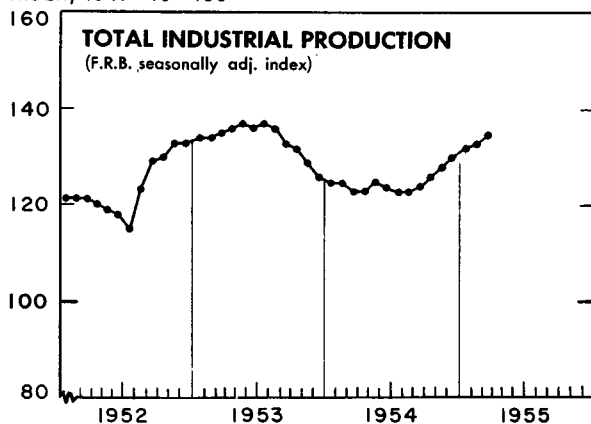
THOUSANDS



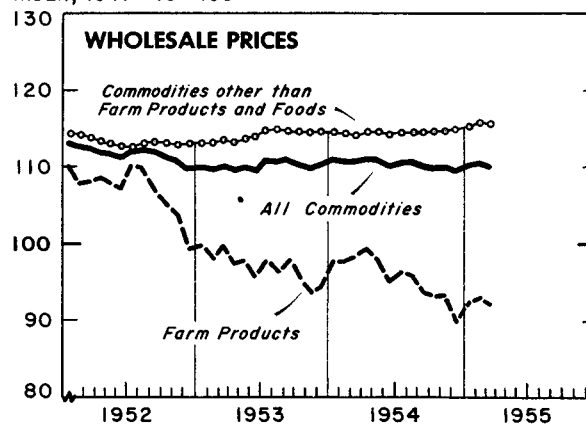
THOUSANDS



INDEX, 1947-49 = 100



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Apr. 10	Apr. 17	Mar. 26	Apr. 2	Apr. 9	Apr. 16
Commodity prices, wholesale:						
All commodities.....1947-49=100..	*111.0	.....	.....	.....	110.4	110.5
Farm products.....do....	*99.4	.....	.....	.....	92.5	94.3
Foods, processed.....do....	*105.9	.....	.....	.....	103.0	102.6
All other.....do....	*114.5	.....	.....	.....	115.7	115.7
22 commodities 2/.....do....	91.4	92.6	89.0	89.8	89.8	90.3
Department store sales.....do....	113	118	103	114	122	.....
Insured unemployment, total 3/.....thous..	2,361	2,410	1,816	1,734	.....	.....
State programs.....do....	2,151	2,206	1,594	1,519	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,812	29,810	29,732	29,770	29,925	29,854
Federal Reserve bank credit outstanding, total.....do....	25,357	25,404	24,904	24,848	25,011	24,977
Member bank reserve balances.....do....	19,272	19,293	18,588	18,388	18,791	18,841
Excess reserves, estimated.....do....	621	708	484	460	547	622
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	52,376	52,933	56,282	55,590	55,086	.....
Time deposits, except Government.....do....	20,204	20,254	21,556	21,546	21,581	.....
Loans and investments (adjusted), total.....do....	78,406	78,175	83,996	83,455	85,085	.....
U. S. Government obligations.....do....	31,518	31,298	33,509	32,885	34,425	.....
Commercial, industrial, and agr. loans (gross).....do....	22,714	22,558	22,747	22,707	22,568	.....
Real-estate loans (gross).....do....	6,532	6,542	7,432	7,474	7,482	.....
Failures, industrial and commercial.....number..	246	198	232	237	211	204
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.12	3.11	3.20	3.20	3.20	3.20
Stock prices, 480 stocks (Standard and Poor's) 1935-39=100..	209.2	213.7	278.1	277.7	281.8	285.7
Industrials, 420 stocks.....do....	228.8	234.3	312.2	311.5	316.4	320.8
Production:						
Bituminous coal 4/.....thous. of short tons..	1,128	1,123	1,317	1,361	1,367	.....
Electric power, by utilities.....mil. of kw.-hr..	8,396	8,345	9,907	9,804	9,633	.....
Passenger cars and trucks (Ward's).....number..	141,558	139,624	205,459	206,262	196,411	204,833
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,568	6,590	6,863	6,807	6,811	.....
Steel 5/.....thous. of short tons..	1,622	1,622	2,262	2,278	2,300	2,284
Percent of capacity 5/.....do....	#68.0	#68.0	93.7	94.4	95.3	94.6
Freight car loadings, total.....thous. of cars..	607	613	639	659	663	.....
Miscellaneous.....do....	337	342	352	374	369	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended April 23: Production, 2,305 thous. short tons; operating rate, 95.5 percent. * Monthly index for April 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954			1955		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	126	126	128	r 131	135	p 137
Manufactures.....do....	128	128	129	r 133	r 136	p 139
Durable manufactures.....do....	141	140	143	r 147	151	p 155
Primary metals.....do....	113	108	117	r 129	r 136	p 143
Metal fabricating (including ordnance).....do....	155	153	156	r 159	162	p 166
Fabricated metal products.....do....	123	121	r 124	r 124	r 126	p 128
Machinery.....do....	147	145	146	r 148	r 152	p 155
Transportation equipment.....do....	183	182	191	r 200	r 204	p 212
Instruments and related products.....do....	147	145	r 142	r 141	r 142	p 145
Furniture and fixtures.....do....	107	106	r 112	r 109	r 113	p 114
Lumber and products.....do....	116	117	116	r 118	r 126	.....
Stone, clay, and glass products.....do....	126	128	134	r 132	r 135	p 139
Miscellaneous manufactures.....do....	133	131	134	r 129	r 134	p 137
Nondurable manufactures.....do....	115	115	115	r 119	122	p 123
Food and beverage manufactures.....do....	96	98	101	98	97	.....
Tobacco manufactures.....do....	*98	101	83	105	.....	.....
Textile-mill products.....do....	95	r 95	r 97	r 104	108	.....
Apparel and allied products.....do....	115	116	99	113	116	.....
Leather and products.....do....	102	100	r 94	105	112	.....
Paper and allied products.....do....	133	135	129	140	p 147	.....
Printing and publishing.....do....	118	121	123	118	121	p 126
Chemicals and allied products.....do....	150	150	r 156	r 157	161	.....
Petroleum and coal products.....do....	126	121	r 129	r 132	r 134	p 133
Rubber products.....do....	114	118	r 127	r 143	141	.....
Minerals.....do....	110	109	r 114	r 117	r 119	p 119
Coal.....do....	68	61	75	77	r 79	p 72
Crude oil and natural gas.....do....	135	137	r 137	r 142	r 144	p 146
Adjusted, combined index.....do....	125	123	130	r 132	133	p 135
Manufactures.....do....	126	125	r 131	133	134	p 136
Durable manufactures.....do....	139	135	r 143	r 146	147	p 150
Primary metals.....do....	109	103	r 121	r 127	r 131	p 136
Metal fabricating (including ordnance).....do....	151	147	r 154	r 156	r 157	p 159
Fabricated metal products.....do....	123	120	r 125	r 125	r 126	p 127
Machinery.....do....	141	138	r 145	r 145	r 146	p 147
Transportation equipment.....do....	179	173	r 187	r 194	r 196	p 200
Instruments and related products.....do....	147	144	140	r 141	r 142	p 144

r/ Revised. p/ Preliminary. * January 1954 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954			1955		
	February	March	December	January	February	March
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB), adjusted index - Continued						
Durable manufactures - Continued						
Furniture and fixtures.....1947-49=100..	103	104	r108	r109	110	p112
Lumber and products.....do....	r118	116	131	r129	129	.....
Stone, clay, and glass products.....do....	130	130	135	r136	r139	p142
Miscellaneous manufactures.....do....	132	130	131	r132	r133	p136
Nondurable manufactures.....do....	114	114	r119	r120	121	p122
Food and beverage manufactures.....do....	106	106	106	r107	106	.....
Tobacco manufactures.....do....	*100	103	101	107	.....	.....
Textile-mill products.....do....	91	91	100	r103	103	.....
Apparel and allied products.....do....	106	108	r107	r108	107	.....
Leather and products.....do....	94	93	r100	105	104	.....
Paper and allied products.....do....	129	131	136	140	p143	.....
Printing and publishing.....do....	119	119	121	122	r123	p123
Chemicals and allied products.....do....	146	146	r155	r154	156	.....
Petroleum and coal products.....do....	126	122	r129	r131	r134	p134
Rubber products.....do....	110	113	r132	r141	136	.....
Minerals.....do....	113	112	r116	r120	r123	p123
Coal.....do....	68	62	73	r74	r79	p72
Crude oil and natural gas.....do....	135	137	r137	r142	r144	p146
Consumer durables output (FRB):						
Unadjusted index, total.....do....	117	119	r132	r142	151	p155
Major consumer durables.....do....	127	130	149	r163	175	p179
Autos.....do....	138	142	174	195	210	p215
Major household goods.....do....	119	120	r130	r137	r146	p151
Furniture and floor coverings.....do....	103	102	r109	r108	111	.....
Appliances and heaters.....do....	117	117	r108	r124	138	.....
Radio and television sets.....do....	170	182	258	260	272	.....
Other consumer durables.....do....	95	94	94	r95	r97	p99
Adjusted, total output.....do....	113	111	r125	r131	135	p139
Major consumer durables.....do....	120	119	r137	r145	151	p156
Autos.....do....	134	133	r149	r160	172	p179
Major household goods.....do....	110	109	r129	r133	135	p137
Furniture and floor coverings.....do....	99	99	r105	r107	107	.....
Appliances and heaters.....do....	110	104	115	r128	132	.....
Radio and television sets.....do....	142	151	242	222	226	.....
Other consumer durables.....do....	96	94	96	r98	r98	p99
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	110.5	110.5	109.5	110.1	110.4	110.0
Farm products.....do....	97.7	98.4	89.9	92.5	93.1	92.1
Fruits and vegetables, fresh and dried.....do....	89.7	89.6	96.9	105.2	103.8	104.4
Grains.....do....	91.6	93.0	92.5	93.5	93.1	92.2
Livestock and live poultry.....do....	91.3	92.4	74.0	79.4	80.7	79.9
Foods, processed.....do....	104.8	105.3	103.5	103.8	r103.2	101.6
Cereal and bakery products.....do....	112.7	112.6	116.8	116.9	116.3	116.5
Dairy products and ice cream.....do....	107.4	106.1	108.2	107.0	107.2	107.2
Fruits and vegetables, canned and frozen.....do....	103.0	103.0	106.0	104.6	r104.4	105.0
Meats, poultry, and fish.....do....	92.9	92.8	85.2	87.6	86.9	83.3
Commodities other than farm products and foods.....do....	114.4	114.2	114.9	115.2	r115.7	115.6
Chemicals and allied products.....do....	107.5	107.4	107.0	107.1	r107.1	106.9
Chemicals, industrial.....do....	118.4	117.9	117.4	117.3	117.4	117.5
Drugs and pharmaceuticals 1/.....do....	93.9	93.9	93.6	93.6	r93.3	93.1
Fats and oils, inedible.....do....	63.5	60.5	59.3	61.8	61.0	55.2
Fertilizer materials.....do....	114.0	114.0	113.3	113.6	113.5	113.6
Prepared paint.....do....	112.8	112.8	112.8	112.8	113.1	114.0
Fuel, power, and lighting materials.....do....	110.5	109.2	107.5	108.5	r108.7	108.7
Coal.....do....	110.9	107.9	105.2	105.2	r105.2	105.1
Electricity.....do....	101.3	102.9	100.7	100.7	r100.1	100.1
Gas.....do....	113.5	111.5	110.2	113.0	r116.3	116.3
Petroleum and products.....do....	113.5	111.5	110.4	111.7	111.7	111.7
Furniture, other household durables.....do....	115.1	115.0	115.7	115.5	115.4	115.1
Appliances, household.....do....	109.7	109.5	109.4	108.7	108.5	107.3
Furniture, household.....do....	113.9	113.7	112.9	112.5	r112.6	112.7
Radio receivers.....do....	96.1	95.7	95.4	95.4	r94.7	94.7
Television receivers.....do....	73.8	73.8	69.2	69.0	68.8	68.8
Hides, skins, and leather products.....do....	94.9	94.7	91.8	91.9	92.3	92.2
Footwear.....do....	111.9	111.9	111.6	111.6	111.5	111.5
Hides and skins.....do....	55.4	56.0	47.4	49.5	51.6	50.7
Leather.....do....	87.4	86.3	81.5	81.2	82.2	82.1
Lumber and wood products.....do....	116.8	116.7	120.0	120.3	r121.2	121.3
Lumber.....do....	115.5	115.6	119.8	120.0	r121.4	121.6
Machinery and motive products.....do....	124.5	124.5	125.7	125.8	r126.1	126.2
Agricultural machinery and equipment.....do....	123.0	122.3	121.2	121.5	r121.6	121.6
Construction machinery and equipment.....do....	131.5	131.7	132.6	133.2	r133.8	133.9
Electrical machinery and equipment.....do....	126.8	126.8	126.8	126.8	r126.7	126.7
Motor vehicles.....do....	118.9	118.9	121.7	121.7	r121.5	121.5
Metals and metal products.....do....	126.2	126.3	129.8	130.1	131.5	131.9
Heating equipment.....do....	114.8	114.4	114.3	113.9	113.7	113.6
Iron and steel.....do....	131.0	130.6	135.0	135.8	135.8	136.2
Nonferrous metals.....do....	119.8	121.2	127.6	127.9	133.7	134.3
Nonmetallic minerals, structural.....do....	121.0	121.0	121.8	122.0	r121.8	121.9
Clay products.....do....	131.9	132.0	135.4	135.8	136.1	136.3
Concrete products.....do....	117.6	117.3	117.4	116.7	r117.0	118.2
Gypsum products.....do....	122.1	122.1	122.1	122.1	122.1	122.1

r/ Revised. p/ Preliminary. * January 1954 data. 1/ Effective with the January 1955 index, cosmetics and related products were transferred from drugs, etc., to the "other chemicals" subgroup.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954			1955		
	February	March	December	January	February	March
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Pulp, paper, and allied products.....1947-49=100..	117.1	116.6	115.9	116.3	116.6	116.8
Paper.....do....	126.8	126.8	126.9	127.5	128.0	128.0
Rubber and products.....do....	124.6	124.9	132.0	136.8	r 140.6	138.0
Tires and tubes.....do....	130.3	130.3	134.9	i 39.9	r 142.4	142.3
Textile products and apparel.....do....	95.3	95.0	95.2	95.2	r 95.2	95.3
Apparel.....do....	98.8	98.6	98.4	98.2	r 98.2	98.2
Cotton products.....do....	88.8	88.5	89.9	90.2	r 90.6	90.8
Silk products.....do....	135.8	135.1	123.9	124.1	122.4	121.1
Synthetic textiles.....do....	85.4	84.9	87.2	87.3	86.7	87.6
Wool products.....do....	109.0	109.3	106.7	106.6	r 106.3	106.1
Tobacco manufactures and bottled beverages....do....	118.0	117.9	121.4	121.4	121.6	121.6
Beverages, alcoholic.....do....	114.6	114.6	114.3	114.3	114.6	114.7
Cigarettes.....do....	124.0	124.0	124.0	124.0	124.0	124.0
Miscellaneous.....do....	102.8	104.9	98.0	97.0	r 97.1	95.6
Toys, sporting goods.....do....	113.0	113.0	112.9	113.2	r 113.1	113.2
FINANCE						
Bank debits, total (345 centers).....mil. of dol..	141,926	171,354	186,317	r 163,388	149,718	178,914
New York City.....do....	56,115	67,913	73,817	62,642	57,091	67,242
5 other centers.....do....	29,341	36,666	38,217	33,531	31,595	39,908
METALS AND MANUFACTURES						
Steel forgings:						
Orders, unfilled, total.....thous. of short tons..	539.2	486.5	472.7	487.8	491.9	.....
Shipments, for sale, total.....do....	126.9	130.2	128.5	135.9	135.4	.....
Drop and upset.....do....	94.2	95.5	96.4	103.0	102.1	.....
Press and open hammer.....do....	32.7	34.7	32.0	33.0	33.3	.....
Steel ingots and steel for castings:						
Production.....do....	7,083	7,290	8,287	8,838	r 8,497	9,979
Percent of capacity.....do....	74	69	79	83	88	93
Barrels and drums, steel, heavy types:						
Orders, unfilled, end of month.....thousands..	3,141	3,066	2,217	2,198	2,145	.....
Shipments.....do....	1,681	1,950	1,797	1,742	1,747	.....
Stocks, end of month.....do....	68	73	90	77	89	.....
Steel products, net shipments, total...thous. of short tons..						
Bars, hot rolled, all grades.....do....	5,365	5,584	5,449	6,010	6,120	.....
Pipes and tubes.....do....	549	546	619	623	630	.....
Plates.....do....	664	748	497	578	610	.....
Sheets.....do....	529	544	421	439	457	.....
Structural shapes, heavy.....do....	1,519	1,496	2,054	2,229	2,166	.....
Tin plate and terneplate.....do....	438	437	347	336	338	.....
Copper:	393	475	270	419	433	.....
Production:						
Crude (mine or smelter, incl. custom intake).short tons..	74,731	81,509	97,733	95,810	r 102,342	109,133
Refined.....do....	103,933	118,065	133,523	123,840	123,162	134,933
Deliveries, refined, domestic.....do....	89,017	95,795	121,907	113,949	108,503	130,586
Stocks, refined, end of month.....do....	118,720	126,470	47,108	45,982	44,579	46,091
Lead, refined (primary refineries):						
Production.....do....	42,046	50,808	46,506	44,780	40,173	.....
Shipments (domestic).....do....	36,551	47,837	37,017	40,451	46,645	.....
Stocks, end of month.....do....	97,981	100,927	92,719	84,882	64,938	.....
Radio sets, production 1/.....thousands..	769.2	940.4	1,261.6	1,068.1	r 1,089.7	p 1,490.9
Television sets (incl. combination), production 1/.....do....	426.9	599.6	833.4	654.6	r 702.5	p 818.7

r/ Revised. p/ Preliminary. 1/ Data for March and December 1954 and March 1955 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS