

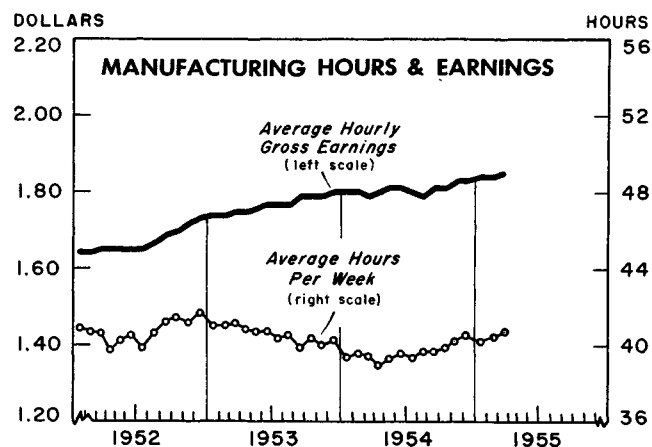
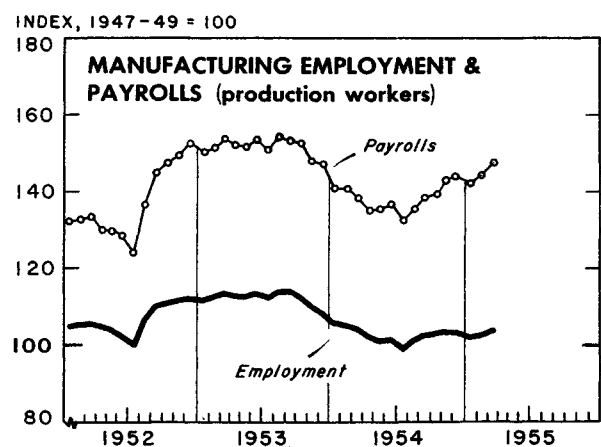
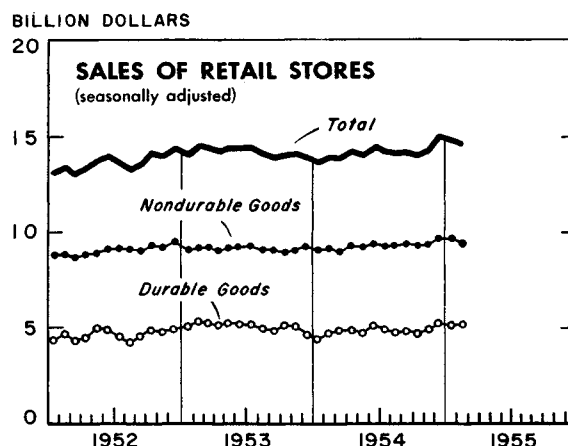
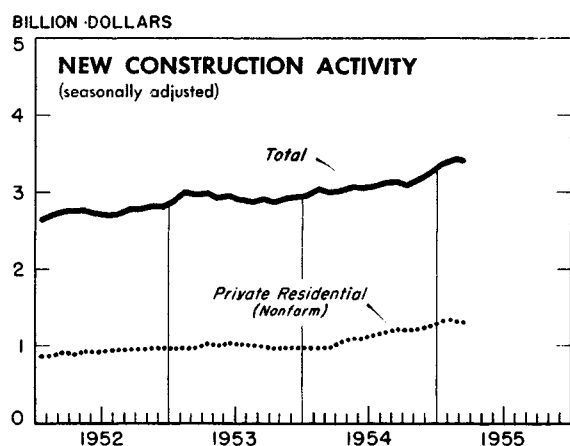
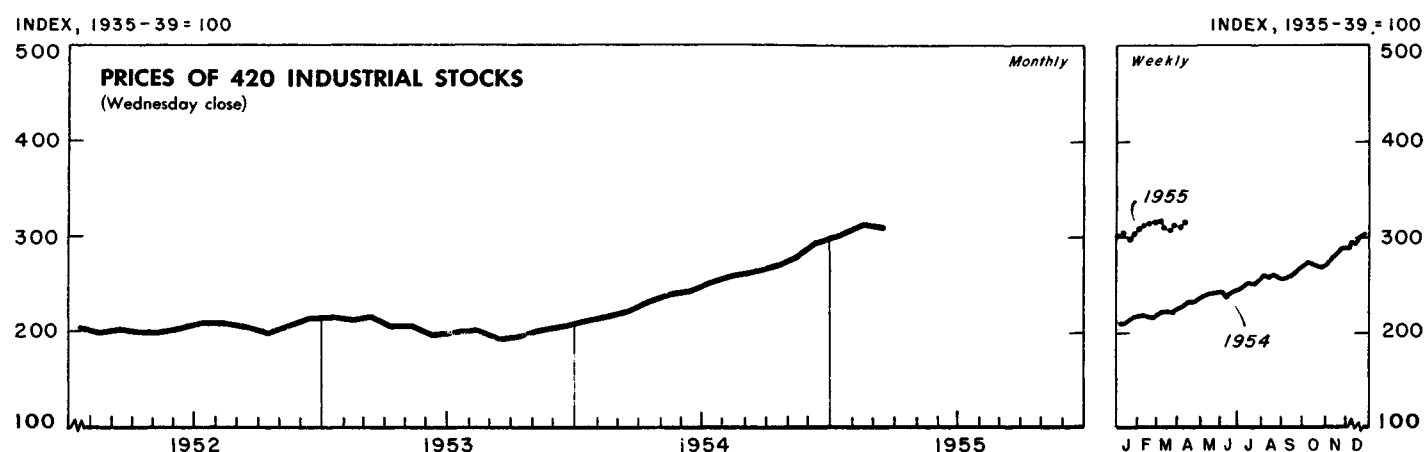
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Apr. 3	Apr. 10	Mar. 19	Mar. 26	Apr. 2	Apr. 9
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*111.0	110.0	110.1	110.5	110.3
Farm products.....do.....		*99.4	92.3	93.0	93.8	92.7
Foods, processed.....do.....		*105.9	101.8	102.2	103.7	103.1
All other.....do.....		*114.5	115.5	115.5	115.5	115.6
22 commodities 2/.....do.....	91.7	91.4	88.9	89.0	89.8	89.8
Department store sales.....do.....	103	113	108	103	114	.....
Insured unemployment, total 3/.....thous..	2,367	2,361	1,881	1,817	.....	.....
State programs.....do.....	2,147	2,151	1,655	1,594	.....	.....
Finance:						
Currency in circulation 4/.....mil. of dol..	29,738	29,812	29,819	29,732	29,770	29,925
Federal Reserve bank credit outstanding, total.....do....	25,316	25,357	25,002	24,904	24,848	25,011
Member bank reserve balances.....do.....	19,194	19,272	19,360	18,588	18,388	18,791
Excess reserves, estimated.....do.....	505	621	1,022	484	460	547
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	51,812	52,376	57,861	56,282	55,590	.....
Time deposits, except Government.....do.....	20,113	20,204	21,528	21,556	21,546	.....
Loans and investments (adjusted), total.....do.....	77,814	78,406	84,918	83,996	83,455	.....
U. S. Government obligations.....do.....	30,850	31,518	34,374	33,509	32,885	.....
Commercial, industrial, and agr. loans (gross).....do....	22,763	22,714	22,694	22,747	22,707	.....
Real-estate loans (gross).....do.....	6,522	6,532	7,402	7,432	7,474	.....
Failures, industrial and commercial.....number.....	267	246	226	232	237	211
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.12	3.12	3.21	3.20	3.20	3.20
Stock prices, 480 stocks (Standard and Poor's) 1935-39=100..	208.3	209.2	273.3	278.1	277.7	281.8
Industrials, 420 stocks.....do.....	227.4	228.8	306.1	312.2	311.5	316.4
Production:						
Bituminous coal 4/.....thous. of short tons..	1,138	1,128	1,342	1,317	1,361	.....
Electric power, by utilities.....mil. of kw.-hr..	8,463	8,396	9,814	9,907	9,804	.....
Passenger cars and trucks (Ward's).....number.....	138,591	141,558	201,503	205,459	206,262	197,201
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,486	6,568	6,858	6,863	6,807	.....
Steel 5/.....thous. of short tons.....	1,648	1,622	2,273	2,262	2,278	2,300
Percent of capacity 5/.....	#69.1	#68.0	94.2	93.7	94.4	95.3
Freight car loadings, total.....thous. of cars..	599	607	656	639	659	.....
Miscellaneous.....do.....	338	337	363	352	374	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended April 16: Production, 2,292 thous. short tons; operating rate, 95.3 percent. * Monthly index for April 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954			1955		
	February	March	December	January	February	March
COMMODITY PRICES						
Retail prices:						
All commodities (U.S. Dept. of Commerce index) 1935-39=100..	208.9	208.3	207.6	207.3	207.6	.....
CONSTRUCTION AND REAL ESTATE						
Construction cost indexes:						
The American Appraisal Co., average, 30 cities...1913=100..	585	586	598	598	599	600
Atlanta.....do.....	641	641	649	649	649	650
New York.....do.....	624	624	629	629	629	630
San Francisco.....do.....	522	529	545	545	550	551
St. Louis.....do.....	576	579	599	599	600	601
Associated General Contractors (all types).....do.....	419	420	432	432	432	432
DOMESTIC TRADE						
Newspaper advertising:						
Linage, total (52 cities).....thous. of lines..	180,732	216,155	229,480	196,204	194,395	.....
Classified.....do.....	44,499	50,024	45,160	50,842	48,519	.....
Display, total.....do.....	136,233	166,131	184,320	145,362	145,876	.....
Automotive.....do.....	9,240	11,336	8,074	9,980	11,040	.....
Financial.....do.....	2,457	3,099	3,218	4,516	2,708	.....
General.....do.....	26,573	34,084	26,038	24,785	27,748	.....
Retail.....do.....	97,963	117,611	146,991	106,081	104,379	.....
All retail stores:						
Estimated sales (unadjusted), total 1/.....mil. of dol..	12,065	13,540	17,872	13,279	12,762	14,633
Durable-goods stores:						
Automotive group.....do.....	2,254	2,771	2,824	2,645	2,707	3,297
Furniture and appliance group.....do.....	652	690	1,025	698	682	770
Nondurable-goods stores:						
Apparel group.....do.....	604	715	1,448	693	602	820
Drug and proprietary stores.....do.....	394	401	530	420	394	409
Eating and drinking places.....do.....	962	1,004	1,113	1,013	950	1,017
Food group.....do.....	3,112	3,340	3,920	3,398	3,253	3,535
Gasoline service stations.....do.....	800	870	1,008	949	873	943
General-merchandise group.....do.....	1,142	1,330	2,850	1,244	1,171	1,432
Estimated inventories (adjusted), total.....do.....	22,420	22,560	22,090	22,210	22,360	.....
Durable-goods stores.....do.....	10,580	10,490	10,060	10,160	10,330	.....
Nondurable-goods stores.....do.....	11,840	12,080	12,030	12,050	12,030	.....

1/ Revised. 1/ March 1955 figures are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954			1955		
	February	March	December	January	February	March
DOMESTIC TRADE - Continued						
All retail stores - Continued						
Firms with 11 or more stores, estimated sales:						
Unadjusted.....mill. of dol..	2,150	2,429	3,718	2,316	2,255	.....
Adjusted.....do.....	2,585	2,584	2,798	2,754	2,717	.....
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	86	89	200	91	p88	e99
Adjusted index.....do.....	109	105	117	118	p112	e112
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	63,725	63,825	63,526	63,497	63,321	63,654
Employed.....do.....	60,055	60,100	60,688	60,150	59,938	60,477
Agricultural employment.....do.....	5,704	5,875	5,325	5,297	5,084	5,692
Nonagricultural employment.....do.....	54,351	54,225	55,363	54,853	54,854	54,785
Unemployed.....do.....	3,670	3,724	2,838	3,347	3,383	3,176
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Dept. of Labor).....do.....	47,880	47,848	49,505	r47,781	r47,786	p48,248
Manufacturing.....do.....	16,322	16,234	16,097	r15,970	r16,101	p16,265
Mining.....do.....	790	772	720	r714	711	p713
Contract construction.....do.....	2,356	2,415	2,549	r2,353	r2,285	p2,398
Transportation and public utilities.....do.....	4,039	3,992	3,999	r3,931	r3,941	p3,970
Wholesale and retail trade.....do.....	10,310	10,305	11,400	r10,458	r10,347	p10,406
Finance, insurance, and real estate.....do.....	2,044	2,057	2,109	r2,098	r2,104	p2,117
Service and miscellaneous.....do.....	5,380	5,406	5,479	5,423	5,425	p5,460
Government.....do.....	6,639	6,667	7,152	6,834	6,872	p6,919
Production workers in manufacturing industries:						
Total.....do.....	12,906	12,818	12,682	r12,556	r12,684	p12,840
Durable-goods industries.....do.....	7,520	7,430	7,263	r7,223	r7,324	p7,442
Ordnance and accessories.....do.....	165	150	109	108	r104	p104
Lumber and wood products (except furniture).....do.....	627	643	687	r654	r667	p680
Furniture and fixtures.....do.....	292	290	294	r290	r294	p297
Stone, clay, and glass products.....do.....	427	429	437	r430	r436	p441
Primary metal industries.....do.....	1,027	1,010	1,002	r1,012	r1,034	p1,064
Fabricated metal products <u>1/</u>.....do.....	864	852	844	r856	r844	p858
Machinery (except electrical).....do.....	1,220	1,202	1,106	r1,110	r1,126	p1,142
Electrical machinery.....do.....	839	827	827	r818	r821	p827
Transportation equipment.....do.....	1,435	1,409	1,365	r1,388	1,409	p1,430
Instruments and related products.....do.....	233	229	213	212	212	p215
Miscellaneous manufacturing industries.....do.....	393	389	379	r366	r377	p383
Nondurable-goods industries.....do.....	5,386	5,388	5,419	r5,333	r5,360	p5,398
Food and kindred products.....do.....	1,009	1,009	1,054	r1,000	980	p981
Tobacco manufactures.....do.....	90	84	100	91	r89	p83
Textile-mill products.....do.....	995	989	993	987	r995	p999
Apparel and other finished textile products.....do.....	1,088	1,101	1,065	1,061	r1,089	p1,102
Paper and allied products.....do.....	437	436	438	r433	r432	p433
Printing, publishing, and allied industries.....do.....	514	517	525	518	r520	p525
Chemicals and allied products.....do.....	536	539	529	529	r529	p542
Products of petroleum and coal.....do.....	178	177	172	r169	r169	p171
Rubber products.....do.....	203	199	209	211	r212	p214
Leather and leather products.....do.....	339	338	334	r336	r345	p348
Manufacturing production-worker indexes:						
Employment:						
Unadjusted.....1947-49=100..	104.3	103.6	102.5	101.5	r102.5	p103.8
Adjusted.....do.....	104.6	103.8	102.0	102.0	r102.7	p103.9
Payrolls, unadjusted.....do.....	140.5	138.4	143.6	141.8	r144.0	p147.7
Hours and earnings:						
Average weekly hours per worker, all manufacturing.....hours..	39.6	39.5	40.5	40.2	r40.4	p40.7
Durable-goods industries.....do.....	40.2	40.0	41.1	40.9	r41.1	p41.4
Nondurable-goods industries.....do.....	38.8	38.8	39.7	39.3	r39.6	p39.7
Average weekly earnings, all manufacturing.....dollars..	71.28	70.71	74.12	73.97	r74.34	p75.30
Durable-goods industries.....do.....	76.38	76.00	80.15	80.16	r80.56	p81.56
Nondurable-goods industries.....do.....	64.02	64.02	66.30	66.02	r66.53	p66.70
Average hourly earnings, all manufacturing.....do.....	1.80	1.79	1.83	1.84	r1.84	p1.85
Durable-goods industries.....do.....	1.90	1.90	1.95	1.96	r1.96	p1.97
Ordnance and accessories.....do.....	1.96	1.97	2.02	2.03	r2.03	p2.04
Lumber and wood products (except furniture).....do.....	1.59	1.61	1.64	1.63	1.64	p1.64
Furniture and fixtures.....do.....	1.55	1.56	1.59	1.58	r1.59	p1.59
Stone, clay, and glass products.....do.....	1.75	1.74	1.80	1.81	r1.81	p1.80
Primary metal industries.....do.....	2.06	2.06	2.14	2.15	r2.16	p2.17
Fabricated metal products <u>1/</u>.....do.....	1.88	1.88	1.94	1.95	1.95	p1.95
Machinery (except electrical).....do.....	2.00	2.00	2.04	2.04	r2.04	p2.05
Electrical machinery.....do.....	1.81	1.80	1.84	1.85	1.85	p1.85
Transportation equipment.....do.....	2.11	2.10	2.19	2.19	2.20	p2.22
Instruments and related products.....do.....	1.81	1.81	1.86	1.86	r1.87	p1.87
Miscellaneous manufacturing industries.....do.....	1.60	1.60	1.63	1.64	1.64	p1.64
Nondurable-goods industries.....do.....	1.65	1.65	1.67	1.68	1.68	p1.68
Food and kindred products.....do.....	1.67	1.68	1.71	1.73	1.73	p1.74
Tobacco manufactures.....do.....	1.29	1.32	1.30	1.34	1.34	p1.37
Textile-mill products.....do.....	1.37	1.36	1.37	1.37	1.37	p1.37
Apparel and other finished textile products.....do.....	1.37	1.37	1.35	1.35	1.35	p1.35
Paper and allied products.....do.....	1.72	1.73	1.78	1.79	r1.78	p1.79
Printing, publishing, and allied industries.....do.....	2.25	2.25	2.31	2.31	r2.33	p2.35
Chemicals and allied products.....do.....	1.87	1.87	1.93	1.93	1.95	p1.94
Products of petroleum and coal.....do.....	2.25	2.25	2.28	2.29	2.28	p2.28
Rubber products.....do.....	1.94	1.93	2.04	2.04	r2.04	p2.04
Leather and leather products.....do.....	1.38	1.39	1.38	1.38	r1.39	p1.39

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Except ordnance, machinery, and transportation equipment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954			1955		
	February	March	December	January	February	March
FINANCE						
Federal Government finance:						
Gross debt (direct), end of month, total.....mil. of dol..	274,782	270,235	278,750	278,439	278,182	274,048
Interest bearing, total.....do....	272,536	267,823	275,731	275,696	275,565	271,200
Public issues.....do....	231,466	226,821	233,165	233,427	233,517	229,103
Special issues.....do....	41,070	41,002	42,566	42,268	42,047	42,097
Noninterest bearing.....do....	2,246	2,412	3,019	2,743	2,617	2,847
Obligations guaranteed by U. S. Government, end of month.....do....	77	77	34	24	27	33
Bonds:						
Average price of all listed bonds (N.Y.S.E.) $\frac{1}{2}$.....dollars..	100.28	100.64	100.07	99.05	98.26	.....
Domestic.....do....	100.68	101.04	100.43	99.39	98.76	.....
Foreign.....do....	77.49	78.34	78.92	79.06	78.05	.....
Value, issues listed on New York Stock Exchange:						
Market value, all issues $\frac{1}{2}$.....mil. of dol..	107,646	107,976	106,517	105,476	104,518	.....
Domestic.....do....	105,557	105,867	104,442	103,351	102,427	.....
Foreign.....do....	1,424	1,441	1,403	1,456	1,433	.....
Face value, all issues.....do....	107,346	107,286	106,438	106,491	106,204	.....
Domestic.....do....	104,843	104,782	103,995	103,985	103,713	.....
Foreign.....do....	1,838	1,839	1,778	1,841	1,836	.....
Stocks:						
Shares listed on New York Stock Exchange:						
Market value, all listed shares.....do....	124,906	129,122	169,149	171,155	175,588	.....
Number of shares listed.....millions..	2,937	2,943	3,174	3,208	3,236	.....
ELECTRIC POWER						
Electric power, production, total.....mil. of kw.-hr..	40,887	45,166	49,887	50,404	46,269	.....
Utilities.....do....	35,211	38,918	43,427	43,955	40,230	.....
Industrial establishments.....do....	5,676	6,247	6,460	6,448	6,039	.....
PULP, PAPER, AND PRINTING						
Wood pulp:						
Production:						
Total, all grades.....thous. of short tons..	r1,376	1,541	1,494	r1,658	1,571	.....
Dissolving and special alpha.....short tons..	61,837	63,338	71,775	77,177	72,221	.....
Sulphate (paper grades).....do....	r739,767	832,420	779,533	r893,237	859,752	.....
Sulphite (paper grades).....do....	182,715	210,086	190,937	r210,378	194,737	.....
Soda.....do....	35,213	40,182	33,068	36,043	34,580	.....
Groundwood.....do....	r187,446	209,157	203,628	r212,089	203,815	.....
Defibrated, exploded, etc.....do....	r84,057	80,987	102,368	r103,911	96,573	.....
Stocks, own pulp at pulp mills, end of month:						
Total, all grades.....do....	159,946	164,003	157,626	173,972	166,660	.....
Sulphate (paper grades).....do....	44,248	44,329	44,067	48,954	54,587	.....
Sulphite (paper grades).....do....	32,363	33,262	32,020	37,132	35,437	.....
Soda.....do....	3,657	3,608	2,975	3,206	2,673	.....
Groundwood.....do....	29,056	29,494	18,440	18,366	17,960	.....
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	46,897	53,709	55,096	r56,911	51,004	.....
Stocks, end of month.....do....	115,228	112,829	102,943	r101,050	97,142	.....
Synthetic rubber:						
Production.....do....	53,356	55,835	58,456	69,929	67,679	.....
Consumption.....do....	49,060	56,060	64,130	r68,379	67,609	.....
Stocks, end of month.....do....	183,405	184,284	150,175	r147,813	141,318	.....

r/ Revised. $\frac{1}{2}$ / Includes data for International Bank for Reconstruction and Development not shown separately.

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GOVERNMENT PRINTING OFFICE
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OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS