Avalable only with subscription to the SURVEY OF CURRENT BUSINESS, at $\$ 3.25$ annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY
$\qquad$
SELECTED BUSINESS INDICATORS


| ITEM | 1954 |  | 1955 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mar. 27 | Apr. 3 | Mar. 12 | Mar. 19 | Mar . 26 | Apr. 2 |
| Commodity prices, wholesale: |  |  |  |  |  |  |
|  |  | *! 0.5 | ! 10.1 | 110.0 | 110.1 | 110.5 |
| Farm products. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. |  | *98.4 | 92.6 | 52.3 | 93.0 | 93.8 |
| Foods, processed.................................... . . do. |  | *105.3 | 102.0 | 101.8 | 102.2 | 103.7 |
| All other........................................... do. |  | *114.2 | 115.5 | 115.5 | 115.5 | 115.5 |
|  | 90.3 | 91.7 | 88.6 | 88.9 | 89.0 | 89.8 |
| Department store sales..................................... do. | 100 | 103 | 102 | 108 | 102 | ........ |
| Insured unemp loyment, total 3/.........................thous.. | 2,372 | 2,367 | 1,934 | 1,866 | ...... | ......... |
| Stote programs............................................. ${ }^{\text {do. }}$ | 2,152 | 2,147 | 1,721 | 1,655 | ....... | ........ |
| Finance: |  |  |  |  |  |  |
| Currency in circulation 4/....................mil. of dol.. | 29,655 | 29,738 | 29,832 | 29,819 | 29,732 | 29,770 |
| Federal Reserve bank credit outstanding, total.......do.... | 25,625 | 25,316 | 24,714 | 25,002 | 24,904 | 24,848 |
| Member bank reserve balances............................do. | 19,739 | 19, 194 | 18,521 | 19,360 | 18,588 | 18,388 |
| Excess reserves, estimated.......................... do.... | 870 | 505 | 471 | 1,022 | 484 | 441 |
| Federal Reserve reporting member banks in leading cities: |  |  |  |  |  |  |
| Demand deposits, adjusted..................mil. of dol.. | 53,325 | 51,812 | 56,769 | 57,861 | 56,282 | ......... |
| Time deposits, except Government.....................d. do.... | 20, 114 | 20, 113 | 21,540 | 21,528 | 21,556 | ........ |
| Loans and investments (adjusted), total............d. do.... | 78,634 | 77.814 | 84,242 | 84,918 | 83,996 | ........ |
| U. S. Government obligations..................... do.... | 31,609 | 30,850 | 34, 177 | 34,374 | 33,509 | ......... |
| Commercial, industrial, and agr. loans (gross)...do. | 22,821 | 22,763 | 22,375 | 22,694 | 22,747 | . $\cdot$....... |
| Real-estate loans (gross)..........................d. ${ }^{\text {do.... }}$ | 6,517 | 6,522 | 7,373 | 7,402 | 7,432 | 37 |
| Failures, industrial and commercial....................... | 277 3.13 | 267 3.12 | 257 321 | 226 3.21 | ${ }^{232}$ | 237 |
|  | 3.13 203.9 | 3.12 208.3 | 3.21 275.2 | 3.21 273.3 | 3.20 278.1 | 3.20 277.7 |
| Industrials, 420 stocks...............................d. ${ }^{\text {do.... }}$ | 221.7 | 227.4 | 307.8 | 306.1 | 312.2 | 311.5 |
| Production: |  |  |  |  |  |  |
| Bituminous coal 4/.................thous. of short tons.. | 1,137 | 1,138 | 1,397 | 1,342 | 1,317 | -........ |
| Electric power, by utilities...............mil. of kw.-hr.. | 8,491 | 8,463 | 9,726 | 9,814 | 9,907 |  |
| Passenger cars and trucks (Ward's).................number.. | 139,209 | 138,591 | 193,475 | 201,503 | 205,459 | 207,306 |
| Petroleum (crude) and condensate 4/.........thous. of bbl.. | 6,452 | 6,486 | 6,845 | 6,858 | 6,863 |  |
| Steel $5 / \ldots . . . . . . . . . . . . . . . . . . .$. thous. of short tons.. | 1,624 | 1,648 | 2,241 | 2,273 | 2,262 | 2,278 |
| Percent of capacity 5/..................................... | \#68.1 | *69.1 | 92.9 | 94.2 | 93.7 | 94.4 |
| Frelight carloadings, total...................thous. of cars.. | 601 332 | 599 339 | 667 365 | 656 363 | 639 352 | ........ |
| Misce llaneous.......................................... ${ }^{\text {do. }}$ | 332 | 339 | 365 | 363 | 352 |  |

1/ Data do not always cover calendar weeks. 2/Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended April 9: Production, 2,276 thous, short tons; operating rate, 94.3 percent. * Monthly index for March i954. \# Not comparabll with 1955 rates which are based on higher capacity as reported January I, 1955.

MONTHLY BUSINESS STATISTICS

| ITEM | 1954 |  |  |  | 1955 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | January | February | November | December | January | February |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| Personal income, by source: <br> Seasonally adjusted, at annual rates: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total personal income.......................bil. of dol.. | 284.9 | 285.0 | 289.3 | 291.4 | r291.4 | 292.4 |
| Wage and salary disbursements, total............do.... | 194.7 | 194.7 | 198.1 | 197.8 | $r 199.3$ | 199.9 |
| Commodity-producing industries................do.... | 84.5 | 84.6 | 84.6 | 84.4 | r85.2 | 85.8 |
| Distributive industries.......................... .do. | 51.9 | 51.8 | 53.0 | 53.1 | $r 53.5$ | 53.5 |
| Service industries..... . . . . . . . . . . . . . . . . . . . . . do. . | 24.8 | 24.9 | 26.2 | 26.1 | r26.4 | 26.4 |
| Gover nment. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 33.5 | 33.4 | 34.3 | 34.2 | 34.2 | 34.2 |
| Other labor income. . . . . . . . . . . . . . . . . . . . . . . . . do. | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 | 6.6 |
| Propr ietors' and rental income...................do. | 49.6 | 49.6 | 48.3 | 48.8 | r49.5 | 49.9 |
| Personal interest income and dividends..........do. | 23.9 | 23.9 | 24.6 | 26.2 | 24.7 | 24.7 |
| Transfer payments................................do. | 14.8 | 15.0 | 16.4 | 16.7 | r 16.5 | 16.4 |
| Less personal contributions for social ins......do. | 4.7 | 4.8 | 4.7 | 4.7 | r5.2 | 5.1 |
| Total nonagricultural income. . . . . . . . . . . . . . . . . . . . do. | 267.9 | 268.2 | 274.6 | 276.5 | 275.5 | 276.3 |
| Form income and marketings: <br> Cash receipts from farming, including Government payments, total. $\qquad$ |  |  |  |  |  |  |
|  | 2,715 | 2,020 | 3,191 | 2,809 | 2,571 | p1,947 |
| Farm marketings and CCC loans, total..............d.d.... | 2,697 | 2,006 | 3,172 | 2,779 | 2,536 | pl,916 |
| Crops............................... . . . . . . . . . . . do.... | 1,276 | 698 | 1,655 | 1,474 | 1,245 | P737 |
| Livestock and products, total................... do. | 1,421 | 1,308 | 1,517 | 1,305 | 1,291 | p1,179 |
| Dairy products.................................. do. | 329 | 314 | 320 | 327 | 311 | P299 |
| Meat animals...................................do. | 793 | 706 | 885 | 702 | 741 | p618 |
| Indexes of cash receipts from marketings and CCC loans, unadjusted: <br> All commodities. $\qquad$ | 278 | 268 | 298 | 261 | 219 | p243 |
|  |  |  |  |  |  |  |
|  | 407 | 303 | 479 | 419 | 382 | p289 |
|  | 451 | 247 | 585 | 521 | c/ 440 | p260 |
| Livestock and products.........................d. do.... | 374 | 344 | 399 | 344 | c/ 340 | p310 |
| Indexes of volume of farm marketings, unadjusted: |  |  |  |  |  |  |
| All commodities. ..................................................... <br>  | 165 178 | 127 106 | 196 199 | 176 183 | 165 167 | p 129 $p 106$ |
| Crops..............................................do...... | 155 | 144 | 193 | 171 | 163 | p 146 |
| Manufacturers' sales: |  |  |  |  |  |  |
| Value (unadjusted), total.....................mil. of dol.. | 23,062 | 22,970 | 24,407 | r24,871 | r24,282 | 24,628 |
| Durable-goods industries........................... do. | 10,870 | 10,968 | 11,552 | 12,213 | r11,715 | 12, 128 |
| Nondurable-goods industries.........................do.... | 12, 192 | 12,002 | 12,855 | r 12,658 | r12,567 | 12,500 |

[^0]MONTHLY BUSINESS STATISTICS - Continued

| ITEM | - 1954 |  |  |  | 1955 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | January | February | November | December | January | February |
| general business indicators - Continued |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Value (adjusted), total.........................mil. of dol.. | 23,902 | 23,620 | 24,361 | r24,826 | r24,910 | 25,230 |
| Durable-goods industries, total....................... do.... | 11,580 | 11,278 | 11,569 | r12,026 | r12,306 | 12,442 |
| Primary metal..... . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 1,609 | 1,580 | 1,707 | 1,718 | r1,814 | 1,951 |
| Fabricated metal products........................... do | 1,176 | 1,132 | 1,145 | 1,095 | 1,109 | 1,147 |
| Electrical machinery and equipment...................d. . . . | 1,328 | 1,269 | 1,294 | 1,389 | 1,335 | 1,297 |
| Machinery, except electrical................ . . . . . . . do. ... | 1,959 | 1,968 | 1,844 | r1,850 | 1,900 | 1,952 |
| Motor vehicles and equipment.......................d. do.... | 2,101 | 1,962 | 1,986 | 2,406 | r2,490 | 2,361 |
| Transportation equipment, n.e.s..................... do. | 1,005 | 942 | 943 | 892 | r1,076 | 1,045 |
| Furniture and fixtures........................... . . . . do. | 325 | 309 | 290 | 291 | 284 | 285 |
| Lumber products, except furniture...................do. | 659 | 659 | 823 | 860 | 798 | 843 |
| Stone, clay, and glass products...................d. do. | 517 | 573 | 610 350 | 596 | 600 | 616 |
| Professional and scientific instruments.............do. | 364 | 348 | 359 | 356 | 317 | 331 |
| Nondurable-goods industries, total. . . . . . . . . . . . . . . .do. | 12,322 | 12,342 | 12,792 | r 12,800 | r12,604 | 12,788 |
| Food and kindred products.......................... . do | 3,802 | 3,681 | 3,736 | 3,818 | r3,729 | 3,796 |
| Beverages. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do | 626 | 648 | 646 | 541 | 580 | 572 |
| Tobacco manufactures. . . . . . . . . . . . . . . . . . . . . . . . . . . do | 292 | 291 | 319 | 292 | 284 | 282 |
| Textile-mill products................................ do. . . . | 992 | 1,035 | 1,026 | 1,040 | 1,015 | 1,081 |
| Apparel and related products.......................d. do.... | 857 | 825 | 848 | 818 | 792 | 821 |
| Leather and leather products. | 259 | 274 | 308 | 317 | 283 | 281 |
|  | 680 | 676 | 719 | 734 | 721 | 729 |
| Printing and publishing............................ do. | 748 | 832 | 816 | 757 | 809 | 774 |
| Chemicals and allied products......................d. ${ }^{\text {do. }}$ | 1,569 | 1,590 | 1,815 | 1,812 | 1,779 | 1,812 |
| Petroleum and coal products.......................... do. | 2,149 | 2,139 | 2,171 | 2,264 | 2,207 | 2,235 |
| Rubber products...................... . . . . . . . . . . . . . . ${ }^{\text {do }}$ | 348 | 351 | 388 | r407 | 405 |  |
| Manufacturers' inventories, end of month: |  |  |  |  |  |  |
| Book value (unadjusted), total...........................do. | 46,772 | 46,355 | 43,493 | r44,029 | r44,025 | 43,885 |
|  | 26,598 | 26,235 | 24,055 | 24,391 | r24,438 | 24,489 |
| Noñdurab le-goods industries. . . . . . . . . . . . . . . . . . . . da. | 20,174 | 20, 120 | 19,438 | r 19,638 | r19,587 | 19,396 |
| Book value (adjusted), total.............................d. do. | 46,382 | 46, 115 | 43,811 | r43,760 | r43,625 | 43,643 |
| Durable-goods industries, total.................................. | 26,526 | 26,168 | 24,441 | 24,426 | r24,372 | 24,439 |
| Primary metal. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 3,388 | 3,344 | 3,116 | 3,223 | r3,240 | 3,264 |
| Fabricated metal products. | 3,012 | 2,948 | 2,777 | 2,713 | r2,667 | 2,658 |
| Electrical machinery and equipment..................do. | 3,342 | 3,326 | 3,001 | 2,930 | 2,890 | 2,936 |
| Machinery, except electrical........................ do. | 5,551 | 5,512 | 4,983 | 4,919 | 4,899 | 4,903 |
| Motor vehicles and equipment. . . . . . . . . . . . . . . . . . . . do. | 3,482 | 3,380 | 3,064 | 2,926 | r2,920 | 2,958 |
| Transportation equipment, n.e.s..................... do. | 2,784 | 2,732 | 2,828 | 2,989 | r2,979 | 2,964 |
| Furniture and fixtures.............................. do | 661 | 666 | 653 | 650 | 662 | 644 |
| Lumber products, except furniture...................do | 1,022 | 1,015 | 997 | 1,018 | 1,044 | 1,054 |
| Stone, clay, and glass products.....................do | 907 | 917 | 857 | 869 | 876 | 914 |
| Protessional and scientific instruments............do. | 895 | 883 | 820 | 828 | 839 | 828 |
| Nondurable-goods industries, total....................do.... | 19,856 | 19,947 | 19,370 | r 19,334 | r19,253 | 19,204 |
| Fond and kindred products............................ do.... | 3,524 | 3,589 | 3,410 | 3,456 | r3,485 | 3,471 |
| Beverages............ | 1,162 | 1,161 | 1,120 | 1,117 | 1,122 | 1,123 |
| Tobacco manufactures. . . . . . . . . . . . . . . . . . . . . . . . . . . do | 1,842 | 1,840 | 1,855 | 1,856 | 1,850 | 1,847 |
| Textile-mill products........................ . . . . . . . do. | 2,464 | 2,455 | 2,337 | 2,352 | 2,313 | 2,319 |
| Apparel and related products.........................do. | 1,872 | 1,863 | 1,668 | 1,697 | 1,738 | 1,783 |
| Leather and leather products...... . . . . . . . . . . . . . . . do. | 581 | 573 | 579 | 594 | 611 | 583 |
| Paper and allied products..........................do. | 1,034 | 1,048 | 1,053 | 1,039 | 1,045 | 1,053 |
| Printing and publishing..............................do. | 769 | 762 | 724 | 692 | 678 | 663 |
| Chemicals and allied products........................ do. | 3,067 | 3,080 | 3,076 | 3,063 | 3,026 | 2,990 |
| Petroleum and coal products........................ . ${ }_{\text {do }}$ | 2,697 | 2,719 | 2,729 | 2,639 | 2,587 | 2,574 |
|  | 844 | 857 | 819 | r829 | 798 |  |
| Manufacturers' new orders, net: |  |  |  |  |  |  |
| Unadjusted, total........................................ do.... | 20,882 | 21,526 | 23,906 | r24,694 | r24,976 | 25,314 |
| Durab le-goods industries............................. do.... . | 8,687 | 9,495 | 10,864 | 11,947 $r$ | r12,273 | 12,689 |
| Nondurable-goods industries...................... . . . . . do... . | 12,195 | 12,031 | 13,042 | r 12,747 | r 12,703 | 12,625 |
| Adjusted, total........................... . . . . . . . . . . . . do. . . | 20,749 | 22,016 | 24,366 | r25,339 | r24,817 | 25,686 |
| Durable-goods industries, total........................do.... | 8,475 | 9,629 | 11,521 | 12,284 | r12,118 | 12,748 |
| Primary metal. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 1,205 | 1,278 | 1,814 | 2,123 | r2,056 | 2,404 |
| Fabricated metal products............................. do. | 746 | 932 | 1,406 | 1,249 | r1,062 | 1,272 |
| Electrical machinery and equipment................. . do.... | 987 | 1,264 | 1,349 | 1,050 | 1,216 | 1,305 |
| Machinery, except electrical...................... . .do.... | 1,378 | 1,599 | 1,766 | 1,865 | 1,903 | 2,010 |
| Transportation equipment 1/.........................do.... | 2,198 | 2,255 | 2,496 | 3,294 | r3,205 | 3,208 12 |
| Nondurab le-goods industries, total.................... do.... | 12,274 | 12,387 | 12,845 | 13,055 3,103 | r 2,699 2 | 12,938 3,015 |
| industries with unfilled orders............................... | 2,631 | 2,862 | 2,779 | 3,103 | 2,923 | 3,015 |
| industries without untilled orders.................d. .... | 9,643 | 9,525 | 10,066 | r9,952 | r9,776 | 9,923 |
| Manufacturers' unfilled orders, end of month (unadjusted), |  |  |  |  |  |  |
| Durable-goods industries, total..........................do..... | 53,776 | 52,303 | 44,766 | 44,500 | r45,058 | 45,619 |
| Primary metal...........................................do. . . . | 4,729 | 4,448 | 3,479 | 3,842 | r4, 156 | 4,667 |
| Fabricated metal products...............................do.... | 4,435 | 4,201 | 3,154 | 3,140 | r3,184 | 3,302 |
| Electrical machinery and equipment.....................do.... | 10,059 | 9,962 | 7,967 | 7,597 | 7,566 | 7,481 |
| Machinery, except electrical.......................... do.... | 7,770 | 7,435 | 5,699 | 5,647 | 5,834 | 5,921 |
| Transportation equipment $1 / 2.1$.................... do.... | 22,322 | 21,740 | 20,416 | 20,299 | r20,055 | 19,930 |
| Nondurable-goods industries, total........................d. . . . | 2,352 | 2,381 | 2,633 | 2,722 | 2,858 | 2,983 |
| Finance |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total outstanding, end of month......................mil. of dol.. | $28,724$ | 28,140 | 29,209 | 30,125 | r29,760 | $29,518$ |
| Installment credit, total......................................... | $21,836$ | 21,582 | 22,014 | 22,467 | 22,436 | 22,508 |
| Installment credit extended and repaid: <br> Unadjusted: Extended, total .do.... |  |  |  | 3,046 | 2,389 | 2,416 |
| Unadjusted: $\begin{aligned} & \text { Extended, total. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . . . } \\ & \text { Repaid, }\end{aligned}$ | 1,947 $\mathbf{2 , 2 9 8}$ | 1,956 2,210 | 2,554 2,492 | 3,593 | 2,389 | 2,416 |
| Adjusted: Extended, total............................... .do.... | 2,306 | 2,357 | 2,612 | 2,762 | 2,823 | 2,898 |
| Repaid, total............................... do.... | 2,368 | 2,377 | 2,500 | 2,488 | 2,496 | 2,521 |

[^1]MONTHLY BUSINESS STATISTICS - Continued

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r/ Revised. c/ Corrected; figure erroneously shown in March Survey. I/ Except farm and public utility.


[^0]:    r/ Revised. g/ Preliminary. c/ Corrected; figures erroneously shown in March Survey.

[^1]:    I/ Revised. I/ Including motor vehicles and parts.

