

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

INDEX, 1947-49 = 100 INDEX, 1947-49=100 Monthi y Weekly STEEL PRODUCTION (ingots and steel for castings) 22.9 JFMAMJJASOND THOUSANDS THOUSANDS 1,000 PASSENGER CAR AND TRUCK PRODUCTION* (United States plants) Monthiv, left scale ; weekly, right scale JFMAMJJASOND BILLION DOLLARS BILLION DOLLARS BILLION DOLLARS PERSONAL INCOME **MANUFACTURERS' SALES & INVENTORIES** (seasonally adjusted, at annual rates) (seasonally adjusted) Tota/ Sales (left scale) Wage & Salary Disbursements Inventories (right scale) <u>سليس</u> uduu

SELECTED BUSINESS INDICATORS

WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955				
	Mar. 27	Apr. 3	Mar. 12	Mar. 19	Mar. 26	Apr. 2	
Commodity prices, wholesale:							
All commodities		*110.5	110.1	110.0	110.1	110.5	
Farm productsdo		*98.4	92.6	\$2.3	93.0	93.8	
Foods, processeddo		*105.3	102.0	101.8	102.2	103.7	
All other		*114.2	115.5	115.5	115.5	115.5	
22 commodities 2/do	90.3	91.7	88.6	88.9	89.0	89.8	
Department store salesdo	100	103	102	108	102		
Insured unemployment, total <u>3</u> /thous	2.372	2,367	1,934	1.866			
State programsdo	2,152	2,147	1,721	1,655			
Finance:	2,172	2,147	1,721	1,055	•••••		
Currency in circulation 4/mil. of dol.,	29,655	29.738	29.832	29.819	29,732	29,770	
Federal Reserve bank credit outstanding, totaldo	25,625	25,316	24.714	25,002	24,904	24.848	
Member bank reserve balancesdo	19,739	19,194	18.521	19,360	18,588	18,388	
Excess reserves, estimateddo	870	505	471	1.022	484	441	
Federal Reserve reporting member banks in leading cities:	0,0	505	4/1	1,022	404	441	
Demand deposits, adjustedmil. of dol	53.325	51.812	56.769	57,861	56,282	Ì	
Time deposits, except Governmentdo	20.114	20,113	21.540			• • • • • • • • •	
Loans and investments (adjusted), totaldo	78,634	77.814	84.242	21,528 84,918	21,556	•••••	
U. S. Government obligationsdo	31.609	30,850			83,996	•••••	
Commercial, industrial, and agr. loans (gross)do			34,177	34,374	33,509	•••••	
	22,821	22,763	22,375	22,694	22,747	•••••	
Real-estate loans (gross)do	6,517 277	6,522	7,373	7,402	7,432		
Failures, industrial and commercialnumber		267	257	226	232	237	
Bond yields, domestic corporate (Moody's) 4/percent	3.13	3.12	3.21	3.21	3.20	3.20	
Stock prices, 480 stocks(Standard and Poor ¹ s), 1935-39=100	203.9	208.3	275.2	273.3	278.1	277.7	
Industrials, 420 stocksdo	221.7	227.4	307.8	306.1	312.2	311.5	
Production:							
Bituminous coal 4/thous. of short tons	1,137	1,138	1,397	1,342	1,317	•••••	
Electric power, by utilitiesmil. of kwhr	8,491	8,463	9,726	9,814	9,907		
Passenger cars and trucks (Ward's)number	139,209	138,591	193,475	201,503	205,459	207,306	
Petroleum (crude) and condensate 4/thous. of bbl	6,452	6,486	6,845	6,858	6,863		
Steel <u>5</u> /thous. of short tons	1,624	1,648	2,241	2,273	2,262	2,278	
Percent of capacity <u>5</u> /	#68.I	#6 9.∣	92.9	94.2	93.7	94.4	
reight carloadings, totalthous. of cars	601	599	667	656	639		
Miscellaneousdo	332	339	365	363	352		

I/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended April 9: Production, 2,276 thous. short tons; operating rate, 94.3 percent. * Monthly index for March 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954				1955	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						ļ
ersonal income, by source:						
Seasonally adjusted, at annual rates:						1
Total personal incomebil. of dol	284.9	285.0	289.3	291.4	r291.4	292.4
Wage and salary disbursements, totaldo	194.7	194.7	198.1	197.8	r 199.3	199.9
Commodity-producing industries	84.5	84.6	84.6	84.4	r85.2	85.8
Distributive industriesdo	51.9	51.8	53.0	53.1	r53.5	53.
Service industriesdo	24.8	24.9	26.2	26.1	r26.4	26.4
Governmentdo	33.5	33.4	34.3	34.2	34.2	34.3
Other labor incomedo	6.6	6.6	6.6	6.6	6.6	6.0
Proprietors' and rental income	49.6	49.6	48.3	48.8	r49.5	49.
Personal interest income and dividends	23.9	23.9	24.6	26.2	24.7	24.
Transfer paymentsdo	14.8	15.0	16.4	16.7	r 16.5	16.4
Less personal contributions for social insdo	4.7	4.8	4.7	4.7	r5.2	5.
Total nonagricultural incomedo	267.9	268.2	274.6	276.5	275.5	276.
arm income and marketings:		200.2		2,015		1
Cash receipts from farming, including Government payments,						I
totalmil. of dol.	2.715	2.020	3, 191	2,809	2.571	p1,94
Farm marketings and CCC loans, totaldo	2,697	2,006	3,172	2,779	2,536	p1,91
	1,276	698	1,655	1,474	1.245	p1,91
Cropsdo		1.308				
Livestock and products, total	1,421		1,517	1,305	1,291	p1,17
Dairy productsdo	329	314	320	327	311	p299
Meat animalsdo	793	706	885	702	741	p61
Poultry and eggsdo	278	268	298	261	219	p243
Indexes of cash receipts from marketings and CCC loans,]			
unadjusted:						
All commodities	407	303	479	419	382	p289
Cropsdo	451	247	585	521	<u>c</u> / 440	p26
Livestock and productsdo	374	344	399	344	<u>c</u> / 340	p310
Indexes of volume of farm marketings, unadjusted:						
All commoditiesdo	165	127	196	176	165	p129
Cropsdo	178	106	199	183	167	p106
Livestock and productsdo	155	144	193	171	163	p140
anufacturers' sales:			1			· ·
Value (unadjusted), totalmil. of dol.	23,062	22,970	24,407	r24,871	r24,282	24,62
Durable-goods industriesdo	10,870	10,968	11,552	12,213	r11,715	12,12
Nondurable-goods industriesdo	12, 192	12.002	12,855	r 12,658	r 12,567	12,500

<u>r</u>/ Revised. <u>p</u>/ Preliminary. <u>c</u>/ Corrected; figures erroneously shown in March <u>Survey</u>.

MONTHLY BUSINESS STATISTICS --- Continued

ITEM	· 1954				1955	
	January	February	November	December	January	Februar
GENERAL BUSINESS INDICATORS - Continued						
ufacturers' sales - Continued	23,902	23,620	24,361	r24,826	r24,910	25,230
alue (adjusted), total Durable-goods industries, totaldo	11,580	11,278	11,569	r 12,026	r 12,306	12,442
Primary metaldo	1,609	1,580	1,707	1,718	r1,814	1,951
Fabricated metal productsdo	1,176	1,132	1,145	1,095	1,109	1,147
Electrical machinery and equipmentdo	1,328	1,269	1,294	1,389	1,335	1,297
Machinery, except electricaldo	1,959 2,101	1,968 1,962	1,844 1,986	r1,850 2,406	1,900 r2,490	1,952 2,361
Motor vehicles and equipmentdo Transportation equipment, n.e.sdo	1,005	942	943	892	r1,076	1,045
Furniture and fixturesdo	325	309	290	291	284	285
Lumber products, except furnituredo	659	659	823	860	798	843
Stone, clay, and glass productsdo	517	573	610	596	600	616
Professional and scientific instrumentsdo	364	348	359	356	317	331
Nondurable-goods industries, totaldo	12,322 3,802	12,342	12,792	r 12,800 3,818	r 12,604 r 3,729	12,788
Food and kindred productsdo	5,802 626	3,681 648	3,736 646	541	580	572
Tobacco manufacturesdo	292	291	319	292	284	282
Textile-mill productsdo	992	1,035	1,026	1,040	1,015	1,081
Apparel and related productsdo	857	825	848	818	792	82
Leather and leather productsdo	259	274	308	317	283	28
Paper and allied products	680	676	719	734	721	729
Printing and publishingdo	748	832	816	757	809	774
Chemicals and allied productsdo	1,569	1,590	1,815	1,812	1,779	1,81
Petroleum and coal productsdo	2, 149	2,139 351	2,171	2,264 r407	2,207 405	2,23
Rubber productsdo	348	100	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1407	405	•••••
look value (unadjusted), totaldo	46,772	46,355	43,493	r44.029	r44,025	43,88
Durable-goods industriesdo	26,598	26,235	24,055	24,391	r24,438	24,48
Nondurable-goods industriesdo	20,174	20,120	19,438	r 19,638	r 19, 587	19,39
ook value (adjusted), totaldo	46,382	46,115	43,811	r43,760	r43,625	43,64
Durable-goods industries, totaldo	26,526	26,168	24,441	24,426	r24,372	24,43
Primary metaldo	3,388	3,344	3,116	3,223	r3,240	3,26
Fabricated metal productsdo	3,012	2,948	2,777	2,713	r2,667	2,65
Electrical machinery and equipmentdo	3,342	3,326	3,001	2,930	2,890	2,93 4,90
Machinery, except electricaldo	5,551 3,482	5,512 3,380	4,983 3,064	4,919 2,926	4,899 r2,920	2,95
Motor vehicles and equipment Transportation equipment, n.e.sdo	2,784	2,732	2,828	2,989	r2,979	2,96
Furniture and fixturesdo	66	666	653	650	662	64
Lumber products, except furnituredo	1,022	1,015	997	1,018	1,044	1,05
Stone, clay, and glass productsdo	907	917	857	869	876	91
Professional and scientific instrumentsdo	895	883	820	828	839	82
Nondurable-goods industries, totaldo	19,856	19,947	19,370	r 19,334	r 19,253	19,20
Food and kindred productsdo	3,524	3,589	3,410	3,456	r3,485	3,47
Beveragesdo	1,162	1,161	1,120	1,117	1,122 1,850	1,12
Tobacco manufacturesdo Textile-mill productsdo	1,842 2,464	1,840 2,455	1,855 2,337	1,856 2,352	2,313	1,84 2,31
Apparel and related productsdo	1,872	1,863	1,668	1,697	1,738	1,78
Leather and leather productsdo	581	573	579	594	611	58
Paper and allied productsdo	1,034	1,048	1,053	1,039	1,045	1,05
Printing and publishingdo	769	762	724	692	678	66
Chemicals and allied productsdo	3,067	3,080	3,076	3,063	3,026	2,99
Petroleum and coal productsdo	2,697	2,719	2,729	2,639	2,587	2,57
Rubber productsdo	844	857	819	r8 2 9	798	• • • • • • •
ufacturers' new orders, net:	00 890	01 526	23,906	r 24,694	r24,976	25,31
Inadjusted, totaldo Durable-goods industriesdo	20,882 8,687	21,526	10,864	11,947	r 12,273	12,68
Nondurable-goods industriesdo	12, 195	12,031	13,042	r 12,747	r 12,703	12,62
diusted, totaldo	20,749	22,016	24,366	r25,339	r24,817	25,68
Durable-goods industries, totaldo	8,475	9,629	11,521	12,284	r 12, 118	12,74
Primary metaldo	1,205	1,278	1,814	2,123	r2,056	2,40
Fabricated metal productsdo	746	932	1,406	1,249	r1,062	1,27
Electrical machinery and equipmentdo	987	1,264	1,349	1,050	1,216	1,30
Machinery, except electricaldo	1,378	1,599	1,766	1,865	1,903	2,01
Transportation equipment <u>1</u> /do	2,198	2,255	2,496	3,294	r3,205	3,20
Nondurable-goods industries, totaldo	12,274	12,387	12,845 2,779	r 13,055 3,103	r 12,699 2,923	12,93 3,01
Industries with unfilled ordersdodo	2,631 9,643	2,862 9,525	10,066	r9,952	r9,776	9,92
ufacturers' unfilled orders, end of month (unadjusted),	2,042	5,525	10,000		,	.,
totalmil. of dol.	56,128	54,684	47,399	47,222	r47,916	48,60
urable-goods industries, totaldo	53,776	52,303	44,766	44,500	r45,058	45,61
Primary metaldo	4,729	4,448	3,479	3,842	r4,156	4,66
Fabricated metal productsdo	4,435	4,201	3, 154	3,140	r3,184	3,30
Electrical machinery and equipmentdo	10,059	9,962	7,967	7,597	7,566	7,48
Machinery, except electricaldo	7,770	7,435	5,699	5,647	5,834	5,92
Transportation equipment 1/do	22,322	21,740	20,416	20,299	r20,055	19,93
londurable-goods industries, totaldo	2,352	2,381	2,633	2,722	2,858	2,98
FINANCE						
sumer credit (short- and intermediate-term):						
otal outstanding, end of monthmil. of dol.	28,724	28,140	29,209	30,125	r29,760	29,51
installment credit, totaldo	21,836	21,582	22,014	22,467	22,436	22,50
						1
installment credit extended and repaid:						
	1,947	1,956	2,554	3,046	2,389	
installment credit extended and repaid:	1,947 2,298 2,306	1,956 2,210 2,357	2,554 2,492 2,612	3,046 2,593 2,762	2,389 2,420 2,823	2,41 2,34 2,89

<u>r</u>/ Revised. <u>1</u>/ Including motor vehicles and parts.

MONTHLY BUSINESS STATISTICS ---- Continued

ITEM	1954			1955		
	February	March	December	January	February	March
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products	258	256	239	244	245	244
Cropsdo	237	239	241	248	245	245
Food grainsdo	236	238	239	241	240	239
Feed grains and haydo	208	208	202	204	203	198
Tobaccodo	443	443	430	425	436	437
Cottondo	258	263	276	275	268	269
Fruitdo	210	212	207	222	210	205
Commercial vegetables, fresh marketdo	233	246	216	263	258	274
Oil-bearing cropsdo	269	275	279	274	270	264
Livestock and productsdo	277	271	237	240	244	243
Meat animalsdo	315	316	257	263	264	260
Dairy productsdo	267	257	264	258	253	249
Poultry and eggsdo	208	188	156	163	190	199
Prices paid:						
All commodities and servicesdo	263	264	261	264	264	265
Family living itemsdo	271	272	272	273	271	272
Production itemsdo	254	255	250	254	256	256
All commodities and services, interest, taxes, and						
wage ratesdo	282	283	279	283	283	284
Parity ratiodo	91	90	86	86	87	86
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), totalmil. of dol	2,346	2,567	2,985	2,787	r2,644	2,919
Private, totaldo	1,637	1,779	2,202	2,061	1,986	2,151
Residential (nonfarm)do	758	863	1,214	1,111	1,034	1,145
New dwelling unitsdo	675	770	1,115	1,020	950	1,050
Additions and alterations	61	71	77	70	63	74
Nonresidential building, total <u>l</u> /do	474	469	534	54 1	r548	559
Industrialdo	176	173	172	185	r 187	186
Commercialdo	157	154	186	188	r 198	208
Farm constructiondo	106	114	93	93	97	105
Public utilitydo	292	326	349	302	294	328
Public, totaldo	709	788	783	726	r 658	768
Nonresidential buildingdo	345	365	339	330	r 304 r 78	340 85
Military facilitiesdo	69	75	83 185	82 145	r 125	170
Highwaydo	125	160	105	145	r 125	170
Other typesdo	170	188 3.005	3.262	3,379	r3,426	3,409
New construction (seasonally adjusted), totaldo	3,051 2,004	2.011	2,292	2.398	2,433	2.423
Private, totaldo	2,004	989	1,262	1,323	1,326	1,301
Residential (nonfarm)do	516	514	524	565	r600	616
Nonresidential building <u>1</u> /do	135	134	124	124	124	123
Farm constructiondo Public utilitydo	365	366	368	368	368	368
Public, total	1.047	994	970	981	г993	986
Nonresidential buildingdo	409	387	380	375	r 362	362
Highwaydo	327	300	305	302	r 329	321
New permanent nonfarm dwelling units started, unadjusted:					1	1
Total, privately and publicly ownedthousands	75.2	95.2	91.0	88.0	<u>c/ 90.0</u>	
Privately owned, totaldo	73.9	93.2	89.6	87.8	88.6	
in metropolitan areasdo	52.2	69.2	67.1	65.4	63.4	
Publicly owneddo	1.3	2.0	1.4	.2	1.4	
Construction cost index:						
Department of Commerce composite	121.0	121.2	123.0	r 123.4	123.4	

<u>r</u>/ Revised. <u>c</u>/ Corrected; figure erroneously shown in March <u>Survey</u>. <u>1</u>/ Except farm and public utility.

UNITED STATES GOVERNMENT PRINTING OFFICE DIVISION OF PUBLIC DOCUMENTS WASHINGTON 25, D. C.

OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS