



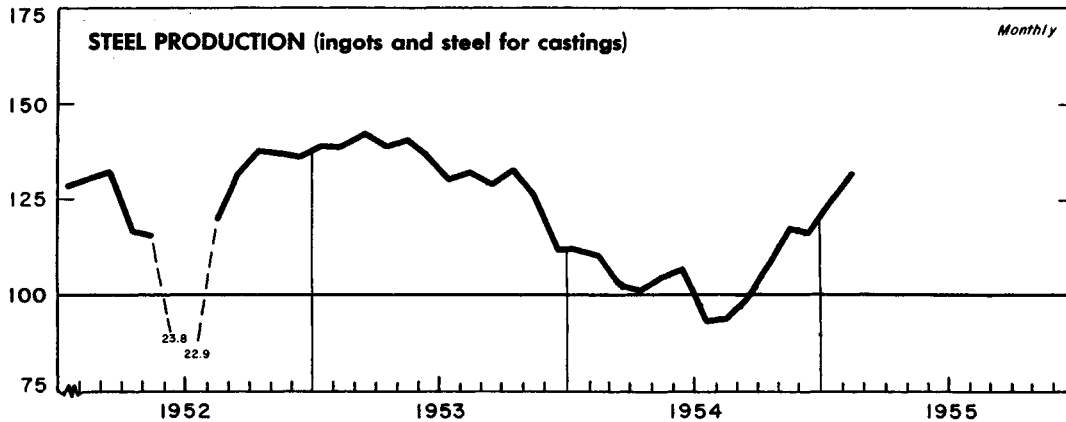
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

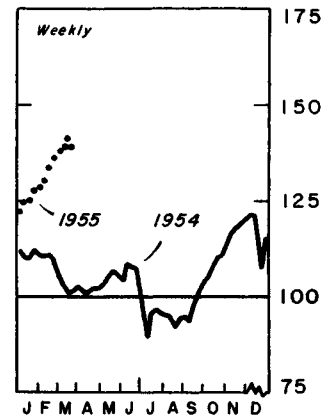
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS

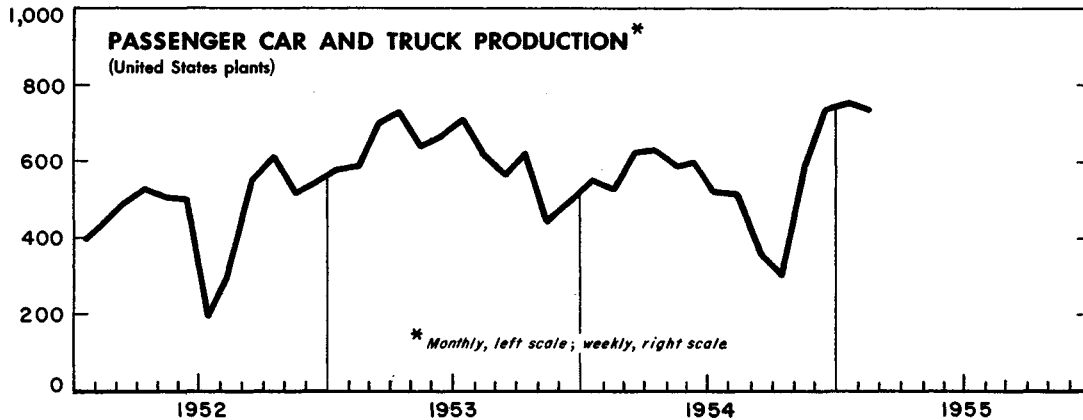
INDEX, 1947-49 = 100



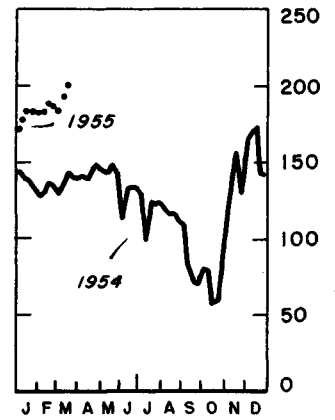
INDEX, 1947-49 = 100



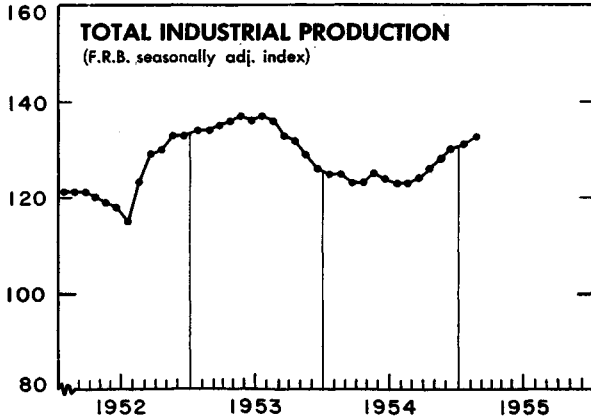
THOUSANDS



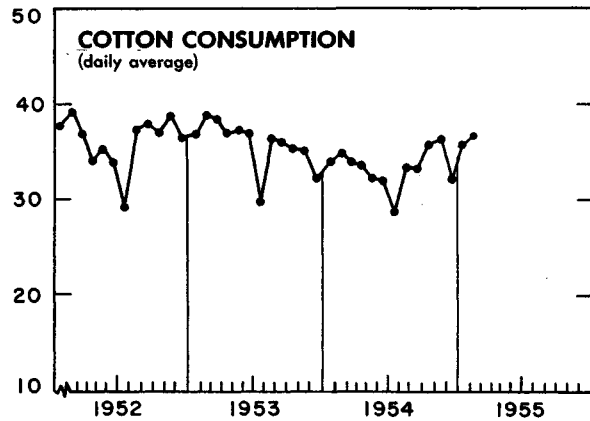
THOUSANDS



INDEX, 1947-49 = 100



THOUSAND BALES



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Mar. 13	Mar. 20	Feb. 26	Mar. 5	Mar. 12	Mar. 19
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*110.5			110.1	110.0
Farm products.....do.....		*98.4			92.6	92.4
Foods, processed.....do.....		*105.3			102.0	101.8
All other.....do.....		*114.2			115.5	115.5
22 commodities 2/.....do.....	88.8	89.7	90.9	89.9	88.6	88.8
Department store sales.....do.....	92	95	93	98	102	
Insured unemployment, total 3/.....thous.....	2,399	2,391	2,074	2,023		
State programs.....do.....	2,187	2,176	1,846	1,797		
Finance:						
Currency in circulation 4/.....mil. of dol.....	29,891	29,782	29,796	29,804	29,832	29,819
Federal Reserve bank credit outstanding, total.....do.....	25,638	25,704	24,668	24,813	24,714	25,002
Member bank reserve balances.....do.....	19,640	20,307	18,479	18,555	18,521	19,360
Excess reserves, estimated.....do.....	848	1,083	371	362	471	1,022
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol.....	54,753	54,897	56,744	56,270	56,769	
Time deposits, except Government.....do.....	19,961	19,984	21,470	21,493	21,540	
Loans and investments (adjusted), total.....do.....	79,150	80,064	84,334	84,416	84,242	
U. S. Government obligations.....do.....	32,292	32,848	34,750	34,599	34,177	
Commercial, industrial, and agr. loans (gross).....do.....	22,481	22,939	22,236	22,351	22,375	
Real-estate loans (gross).....do.....	6,489	6,509	7,342	7,359	7,373	
Failures, industrial and commercial.....number.....	229	243	178	222	257	226
Bond yields, domestic corporate (Moody's) 4/.....percent.....	3.15	3.13	3.20	3.21	3.21	3.21
Stock prices, 480 stocks(Standard and Poor's).1935-39=100.....	204.7	204.7	280.4	283.0	275.2	273.3
Industrials, 420 stocks.....do.....	222.5	222.6	314.4	316.6	307.8	306.1
Production:						
Bituminous coal 4/.....thous. of short tons.....	1,184	1,151	1,467	1,297	1,385	
Electric power, by utilities.....mil. of kw.-hr.....	8,519	8,572	9,725	9,727	9,726	
Passenger cars and trucks (Ward's).....number.....	132,673	144,698	186,241	183,748	193,475	200,594
Petroleum (crude) and condensate 4/.....thous. of bbl.....	6,458	6,461	6,789	6,806	6,845	
Steel 5/.....thous. of short tons.....	1,652	1,613	2,191	2,218	2,241	2,273
Percent of capacity 5/.....do.....	#69.3	#67.6	90.8	91.9	92.9	94.2
Freight car loadings, total.....thous. of cars.....	610	610	635	659	667	
Miscellaneous.....do.....	322	334	338	363	365	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended March 26; Production, 2,240 thous. short tons; operating rate, 92.8 percent. * Monthly index for March 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1954				1955	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100.....	124	126	130	128	r 131	p 135
Manufactures.....do.....	126	128	132	129	r 133	p 137
Durable manufactures.....do.....	140	141	143	143	r 146	p 151
Primary metals.....do.....	113	113	118	117	r 130	p 137
Metal fabricating (including ordnance).....do.....	155	155	154	156	158	p 162
Fabricated metal products.....do.....	124	123	125	r 124	r 124	p 125
Machinery.....do.....	146	147	150	146	r 148	p 154
Transportation equipment.....do.....	183	183	179	191	r 198	p 202
Instruments and related products.....do.....	148	147	140	r 142	140	p 141
Furniture and fixtures.....do.....	106	107	112	r 112	r 109	p 114
Lumber and products.....do.....	104	116	123	116	116	p 125
Stone, clay, and glass products.....do.....	122	126	137	134	r 132	p 133
Miscellaneous manufactures.....do.....	128	133	139	134	r 129	p 132
Nondurable manufactures.....do.....	112	115	120	115	r 119	p 122
Food and beverage manufactures.....do.....	97	96	110	101	98	
Tobacco manufactures.....do.....	*92	96	103	83		
Textile-mill products.....do.....	92	95	102	r 97	103	
Apparel and allied products.....do.....	107	115	107	99	113	
Leather and products.....do.....	94	102	94	r 94	105	
Paper and allied products.....do.....	126	133	140	129	p 140	
Printing and publishing.....do.....	116	118	125	123	118	p 121
Chemicals and allied products.....do.....	146	150	155	r 156	158	
Petroleum and coal products.....do.....	125	126	129	r 129	r 133	p 136
Rubber products.....do.....	114	114	124	r 127	145	
Minerals.....do.....	111	110	114	r 114	r 116	p 118
Coal.....do.....	74	68	75	75	77	p 80
Crude oil and natural gas.....do.....	134	135	136	r 137	r 140	p 143
Adjusted, combined index.....do.....	125	125	128	130	131	p 133
Manufactures.....do.....	127	126	130	r 131	133	p 134
Durable manufactures.....do.....	141	139	142	r 143	r 145	p 147
Primary metals.....do.....	111	109	118	r 121	r 127	p 132
Metal fabricating (including ordnance).....do.....	155	151	154	r 154	r 156	p 158
Fabricated metal products.....do.....	126	123	125	r 125	r 125	p 125
Machinery.....do.....	143	141	148	r 145	r 145	p 148
Transportation equipment.....do.....	185	179	181	r 187	r 192	p 194
Instruments and related products.....do.....	148	147	138	140	140	p 141

r/ Revised. p/ Preliminary. * December 1953 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954				1955	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB), adjusted index - Continued						
Durable manufactures - Continued						
Furniture and fixtures.....1947-49=100..	106	103	108	r 108	r 109	p 110
Lumber and products.....do.....	114	r 118	124	131	128	.....
Stone, clay, and glass products.....do.....	125	130	136	135	r 136	p 137
Miscellaneous manufactures.....do.....	130	132	132	131	131	p 131
Non-durable manufactures.....do.....	113	114	118	r 119	r 120	p 121
Food and beverage manufactures.....do.....	105	106	106	106	106	.....
Tobacco manufactures.....do.....	*112	98	100	101	.....	.....
Textile-mill products.....do.....	91	91	101	r 100	102	.....
Apparel and allied products.....do.....	104	106	107	r 107	109	.....
Leather and products.....do.....	94	94	96	r 100	105	.....
Paper and allied products.....do.....	126	129	137	136	p 140	.....
Printing and publishing.....do.....	120	119	120	121	122	p 122
Chemicals and allied products.....do.....	143	146	151	r 155	155	.....
Petroleum and coal products.....do.....	124	126	127	r 129	r 132	p 136
Rubber products.....do.....	112	110	121	r 132	144	.....
Minerals.....do.....	113	113	113	r 116	r 118	p 121
Coal.....do.....	70	68	69	73	r 74	p 80
Crude oil and natural gas.....do.....	134	135	136	r 137	r 140	p 143
Consumer durables output (FRB):						
Unadjusted index, total.....do.....	112	117	129	r 132	r 141	p 151
Major consumer durables.....do.....	121	127	141	149	r 162	p 175
Autos.....do.....	135	138	144	174	195	p 210
Major household goods.....do.....	109	119	142	r 130	r 136	p 147
Furniture and floor coverings.....do.....	99	103	108	r 109	107	.....
Appliances and heaters.....do.....	98	117	r 116	r 108	122	.....
Radio and television sets.....do.....	173	170	324	258	260	.....
Other consumer durables.....do.....	92	95	100	94	93	p 95
Adjusted, total output.....do.....	112	113	124	r 125	r 129	p 135
Major consumer durables.....do.....	119	120	135	r 137	r 144	p 151
Autos.....do.....	133	134	144	r 149	r 160	p 172
Major household goods.....do.....	108	110	130	r 129	r 132	p 135
Furniture and floor coverings.....do.....	99	99	103	r 105	106	.....
Appliances and heaters.....do.....	103	110	r 114	115	127	.....
Radio and television sets.....do.....	150	142	259	242	222	.....
Other consumer durables.....do.....	95	96	97	96	96	p 96
Industrial and commercial failures:						
Failures, total.....number.....	867	926	933	917	939	877
Commercial service.....do.....	60	74	68	72	87	60
Construction.....do.....	86	109	110	130	87	113
Manufacturing and mining.....do.....	192	207	179	204	195	188
Retail trade.....do.....	450	449	490	413	456	412
Wholesale trade.....do.....	79	87	86	98	114	104
Liabilities, total.....thous. of dol..	29,592	47,774	35,067	40,103	37,872	42,056
Commercial service.....do.....	3,134	4,341	4,065	1,857	3,154	2,244
Construction.....do.....	3,166	4,082	6,859	5,926	9,044	7,624
Manufacturing and mining.....do.....	11,431	23,043	8,099	17,526	11,636	18,922
Retail trade.....do.....	8,623	11,770	10,466	8,509	9,647	8,928
Wholesale trade.....do.....	3,238	4,538	5,578	6,285	4,391	4,338
FINANCE						
Bank debits, total (345 centers).....mil. of dol..	154,281	141,926	156,843	186,317	163,382	149,718
New York City.....do.....	62,306	56,115	58,787	73,817	62,642	57,091
6 other centers.....do.....	30,806	29,341	32,230	38,217	33,531	31,595
Gold, monetary stock, United States.....do.....	21,956	21,958	21,710	21,713	21,714	p 21,716
Currency in circulation.....do.....	29,981	29,904	30,500	30,509	29,789	p 29,813
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments.....do.....	689.5	244.1	256.6	1,941.0	721.3	261.0
Finance.....do.....	134.7	68.9	75.2	233.5	148.2	76.5
Manufacturing.....do.....	239.8	84.2	104.4	1,237.8	236.8	89.8
Mining.....do.....	8.3	1.9	1.7	140.1	6.1	2.2
Public utilities:						
Communications.....do.....	104.4	1.1	1.2	42.1	120.8	1.3
Heat, light, and power.....do.....	68.0	56.9	55.9	113.9	73.9	59.6
Railroad.....do.....	32.3	10.1	4.4	87.0	32.4	10.1
Trade.....do.....	92.3	17.0	8.2	47.4	94.0	16.8
Miscellaneous.....do.....	9.6	4.0	5.6	39.2	9.1	4.7
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....thous. of proof gal..	r 27,112	23,912	33,552	33,651	35,304	.....
Stocks, total.....do.....	r 51,415	47,590	54,089	53,911	52,111	.....
In industrial alcohol bonded warehouses.....do.....	r 33,216	28,138	33,881	33,636	31,705	.....
In denaturing plants.....do.....	18,199	19,452	20,208	20,275	20,406	.....
Used for denaturation.....do.....	28,122	26,171	32,386	31,839	35,045	.....
Withdrawn tax-paid.....do.....	982	1,113	984	755	703	.....
Alcohol, denatured:						
Production.....thous. of wine gal..	r 15,213	14,171	17,471	17,173	18,862	.....
Consumption (withdrawals).....do.....	16,210	13,332	17,368	17,340	19,346	.....
Stocks.....do.....	5,421	6,603	5,500	5,434	4,934	.....
Paints, varnish, and lacquer:						
Factory shipments, total.....thous. of dol..	104,632	100,013	103,132	r 93,633	109,796	.....
Industrial sales.....do.....	39,877	39,915	43,448	r 41,811	45,017	.....
Trade sales.....do.....	64,755	60,098	59,684	r 51,822	64,779	.....

r/ Revised. p/ Preliminary. * December 1953 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1954				1955	
	January	February	November	December	January	February
FOODSTUFFS						
Fermented malt liquors:						
Production.....thous. of bbl..	r5,798	5,909	5,638	6,486	6,216	.....
Tax-paid withdrawals.....do....	5,162	5,434	6,142	6,440	5,388	.....
Stocks, end of month.....do....	r9,497	9,605	9,506	9,162	9,573	.....
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	546	518	694	639	563	517
Cattle.....do....	1,541	1,302	1,602	1,583	1,521	1,313
Hogs.....do....	4,712	3,883	5,841	6,119	5,519	4,638
Sheep and lambs.....do....	1,243	1,090	1,160	1,167	1,223	1,080
Stocks, cold storage, end of month:						
Butter, creamery.....thous. of lb..	294,047	304,233	423,347	378,610	r341,655	313,005
Cheese, total.....do....	r428,131	424,657	579,933	548,850	r522,676	497,110
Apples, fresh.....thous. of bu..	14,943	10,679	30,995	24,878	r18,975	13,029
Frozen fruits, juices and vegetables:						
Fruits.....thous. of lb..	328,040	293,585	399,410	377,950	r348,163	308,163
Fruit juices.....do....	279,164	r355,092	253,837	248,001	r296,333	360,604
Vegetables.....do....	631,108	r563,631	689,266	649,321	r576,981	507,015
Meats, total.....mil. of lb..						
Beef and veal.....thous. of lb..	762	755	638	800	r844	840
Lamb and mutton.....do....	247,894	219,002	177,078	208,380	r193,580	165,324
Pork, excluding lard.....do....	11,460	10,808	8,518	9,714	8,767	8,576
Poultry.....do....	393,307	413,507	340,874	448,645	r504,624	525,619
Eggs:	266,626	241,692	291,504	269,863	r251,296	210,672
Shell.....thous. of cases..	73	r133	325	193	r235	258
Frozen.....thous. of lb..	38,244	41,639	94,658	74,928	r66,245	62,198
METALS AND MANUFACTURES						
Aluminum fabricated products, shipments:						
Wrought products, total.....mil. of lb..	153.9	145.3	181.8	r195.6	205.5	.....
Plate and sheet.....do....	84.3	80.5	103.8	r108.7	116.4	.....
Copper:						
Production:						
Crude (mine or smelter, incl. custom intake).short tons..	84,546	74,731	97,619	97,733	r95,810	99,461
Refined.....do....	111,869	103,933	115,917	133,523	123,840	123,162
Deliveries, refined, domestic.....do....	77,091	89,017	118,707	r121,907	113,949	108,503
Stocks, refined, end of month.....do....	108,187	118,720	37,094	47,108	45,982	44,579
Pumps, steam, power, centrifugal and rotary:						
Orders, new.....thous. of dol..	4,057	4,272	5,224	4,787	5,220	.....
TEXTILE PRODUCTS						
Cotton:						
Consumption <u>1</u> /.....bales..	678,472	685,546	703,697	801,748	711,286	720,815
Manufactures:						
Spindle activity (cotton system spindles): <u>1</u> /						
Active spindles, last working day, total....thousands..	20,897	20,888	20,782	20,626	20,782	20,954
Consuming 100 percent cotton.....do....	19,652	19,656	19,348	19,136	19,282	19,429
Spindle hours operated, all fibers, total..mil. of hr..	9,145	9,231	9,464	11,059	9,934	10,046
Average per working day.....do....	457	469	485	442	497	511
Consuming 100 percent cotton.....do....	8,631	8,697	8,768	10,239	9,184	9,299
Operations as percent of capacity.....do....	124.7	128.1	134.6	122.5	138.0	142.5

1/ Revised. 1/ Data for December 1954 cover 5 weeks; other months, 4 weeks.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS