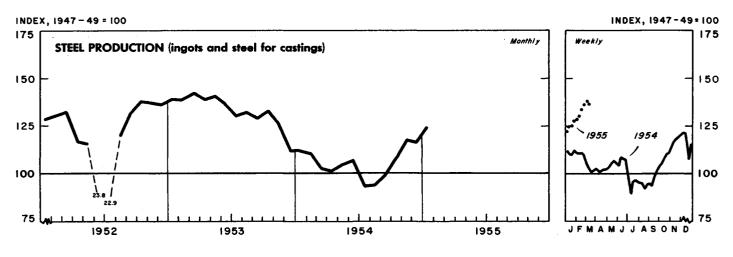


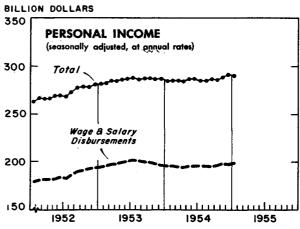


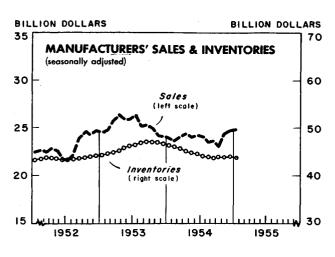
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

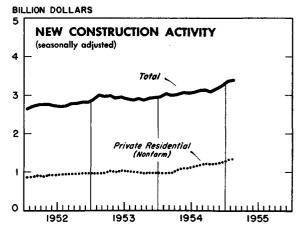
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

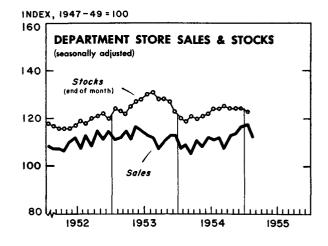
SELECTED BUSINESS INDICATORS











WEFKLY BUSINESS STATISTICS 1

ITEM	1954		1955				
	Feb. 27	Mar. 6	Feb. I2	Feb. 19	Feb. 26	Mar. 5	
Commodity prices, wholesale:							
All commodifies	*110.5	• • • • • • • •	110.3	110.3	110.3	110.1	
Farm productsdo	*97.7	• • • • • • • • •	93.4	93.4	93.7	92.8	
Foods, processeddo	*104.8	********	103.2	103.2	103.2	102.7	
All otherdo	*114.4	•••••	115.5	115.4	115.4	115.3	
22 commodifies <u>2</u> /do	87.9	87.8	92.0	91.5	90.9	89.9	
Department store salesdo	90	85	92	90	92		
Insured unemployment, total 3/thous	2,413	2,409	2,152	2,077			
State programsdo	2,213	2,201	1,913	1,849			
Finance:					ŀ		
Currency in circulation 4/mil. of dol	29,869	29,912	29,790	29,764	29,796	29,804	
Federal Reserve bank credit outstanding, totaldo	25,312	25,689	24,873	25,071	24,668	24,813	
Member bank reserve balancesdo	19,273	19,540	18,838	18,903	18,479	18,555	
Excess reserves, estimateddo	420	713	542	648	371	359	
Federal Reserve reporting member banks in leading cities:							
Demand deposits, adjustedmil. of dol	54,038	53,913	57.394	56,598	56,744	l	
Time deposits, except Governmentdo	19,767	19.894	21.464	21,465	21,470	l	
Loans and investments (adjusted), totaldo	78,883	78,855	84.859	84,673	84,334		
U. S. Government obligationsdo	32,476	32,292	35,280	35,057	34,750		
Commercial, industrial, and agr. loans (gross)do	22,446	22,407	22,096	22,251	22,236		
Real-estate loans (gross)do	6,501	6,478	7,294	7,326	7,342		
Failures. industrial and commercialnumber	204	223	238	205	178	222	
Bond yields, domestic corporate (Moody's) 4/percent	3.21	3, 18	3, 17	3, 19	3.20	3.21	
Stock prices, 480 stocks(Standard and Poor's).1935-39=100	198.9	203.0	277.9	279.3	280.4	283.0	
Industrials, 420 stocksdo	215.5	220.5	312.2	313.9	314.4	316.6	
Production:	217.7	220.7	312.2	3,3,5	2,7.7	3,0.0	
Bituminous coal $\underline{4}/$ thous. of short tons	1.148	1.043	1,448	1,489	1,460	l	
Electric power, by utilitiesmil. of kwhr	8,396	8,586	9.922	9,912	9,725		
Passenger cars and trucks (Ward's)number	134.615	129,609	182.833	188,435	186,241	183.853	
	6,303	6,433	6.719	6.767	6.789	,	
Petroleum (crude) and condensate 4/thous. of bbl	1,756	1,686	2,095	2,150	,	2,218	
Steel 5/thous. of short tons			86.8		2,191		
Percent of capacity 5/	#73.6	<i>#</i> 70.7		89.1	90.8	91.9	
Freight carloadings, totalthous. of cars	595	591	644	655	635	•••••	
Miscellaneousdo	331	326	336	34 3	338		

^{1/} Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes UCFE program beginning January 8, 1955. 4/ Daily average. 5/ Week ended March 12: Production, 2,198 thous. short tons; operating rate, 91.1 percent. * Monthly index for February 1954. * Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1953		19	1954		
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:				İ	1	
Total personal incomebil. of dol	287.0	284.9	286.3	289.3	r291.4	290.7
Wage and salary disbursements, totaldo	196.0	194.7	196.1	198.1	r197.8	199.0
Commodity-producing industriesdo	85.5	84.5	82.9	84.6	г84.4	85.1
Distributive industriesdo	52.1	51.9	52.9	53.0	r53. I	53.4
Service industriesdo	25.0	24.8	26.1	26.2	r26.1	26.3
Governmentdo	33.4	33.5	34.2	34.3	34.2	34.2
Other labor incomedo	6.7	6.6	6.6	6.6	6.6	6.6
Proprietors' and rental incomedo	50.2	49.6	47.2	48.3	r48.8	48.9
Personal interest income and dividendsdo	23.8	23.9	24.5	24.6	26.2	24.7
Transfer paymentsdo	14.4	14.8	16.5	16.4	16.7	16.6
Less personal contributions for social insurancedo	4. i	4.7	4.6	4.7	4.7	5.1
Total nonagricultural incomedo	269.6	267.9	272.3	274.6	r276.5	275.5
Manufacturers' sales:	207.0		2,2.5		'~''	
Value (unadjusted), totalmil. of dol	23,929	23,062	24,335	24,407	r24,881	24,232
Durable-goods industriesdo	11,615	10.870	11.090	11,552	r 12,213	11.704
Nondurable-goods industriesdo	12,314	12,192	13,245	12,855	r 12,668	12.528
Value (adjusted), totaldo	24,126	23,902	23, 141	24,361	r24,803	24,857
Durable-goods industries, totaldo	11,576	11.580	10,664	11.569	r11.992	12.294
Primary metaldo	1,645	1,609	1,581	1,707	r1,718	1.805
Fabricated metal productsdo	1.076	1,176	1,082	1,145	r1.095	1,109
Electrical machinery and equipmentdo	1.349	1,328	1,238	1,294	r1,389	1,335
Machinery, except electricaldo	1,902	1,959	1,778	1.844	r1.816	1,900
Motor vehicles and equipmentdo	2,046	2,101	1,340	1.986	r2,406	2,535
Transportation equipment, n.e.sdo	947	1,005	1,046	943	r 892	1,028
Furniture and fixturesdo	345	325	320	290	r291	284
Lumber products, except furnituredo	731	659	755	823	r860	798
Stone, clay, and glass productsdo	540	517	615	610	r596	600
Professional and scientific instrumentsdo	423	364	355	359	r356	317
	572	537	554	568	r573	583
Other industries, including ordnancedo	12,550	12.322	12,477	12,792	r 12.811	12.563
Nondurable-goods industries, totaldo	3,863	3,802	3,704	3,736	r3.818	3,675
Food and kindred productsdo	572	626	5,704 627	646	r541	580
Beveragesdo	304	292	288	-319	292	284
Tobacco. manufacturesdo		992 992	∠00 992	1.026	r1.040	1,015
Textile-mill productsdo	1,040	992 857	992 920	848	r818	792
Apparel and related productsdo	873	65/	920	048	1 1010	/92

 \underline{r} / Revised.

MONTHLY BUSINESS STATISTICS — Continued

	1953	3 1954				1955
!TEM	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' sales, value (adjusted) - Continued					•	
Nondurable-goods industries - Continued Leather and leather productsmil. of dol	267	259	302	308	r317	283
Paper and allied productsdo	701	680	735	719	734	721
Printing and publishingdo Chemicals and allied productsdo	774 1,601	748 1,569	814 1,710	816 1,815	r757 r1,812	809 1,779
Petroleum and coal productsdo	2,186	2,149	2,053	2,171	r2,264	2,207
Rubber productsdo	369	348	332	388	418	• • • • • • • •
Manufacturers' inventories, end of month: Book value (unadiusted), totaldo	46,947	46,772	43,394	43,493	r44.017	44,050
Durable-goods industriesdo	26,697	26,598	24,060	24,055	г24,391	24,417
Nondurable-goods industriesdo	20,250	20,174	19,334	19,438	r 19,626	19,633
Purchased materialsdo	16,419	16,023	14,664	14,806	r 15,020	14,843
Goods in processdofinished goodsdo	13,304 1 17,224	13,512 17,237	12,544 16,186	12,438 16,249	r 12,676 r 16,321	12,793 16,414
Book value (adjusted), totaldo	46,722	46,382	43,819	43,811	r43,748	43,645
Durable-goods industries, totaldo	26,752	26,526	24,384	24,441	г24,426	24,351
Primary metaldo Fabricated metal productsdo	3,425 3,131	3,388 3,012	3,069 2,765	3,116 2,777	r3,223 r2,713	3,243 2,676
Electrical machinery and equipmentdo	3,440	3,342	3,007	3,001	r2,930	2,890
Machinery, except electricaldodo	5,647 3,396	5,551 3,482	4,979 3,004	4,983 3,064	r4,919 r2,926	4,899 2,9 2 4
Transportation equipment, n.e.sdo	2,769	2,784	2,845	2,828	r2,989	2,942
Furniture and fixturesdo	642	661	664	653	r650	662
Lumber products, except furnituredo Stone, clay, and glass productsdo	1,033 890	1,0 22 907	970 87 2	997 857	r1,018 r8 6 9	1,044 876
Professional and scientific instrumentsdo	882	895	837	820	r828	839
Other industries, including ordnancedo Nondurable-goods industries, totaldo	1,497 19,970	1,482 19,856	1,372 19,435	1,345 19,370	ri,361 ri9,322	1,356 19,294
Food and kindred productsdo	3,525	3,524	3,384	3,410	r3,456	3,507
Beveragesdo	1,155	1,162	1,138	1,120	ri,117	1,122 1,850
Tobacco manufacturesdo Textile-mill productsdo	1,812 2,513	1,842 2.464	1,856 2,328	1,855 2,337	r!,856 r2,352	2,313
Apparel and related productsdo	1,901	1,872	1,710	1,668	rl,697	1,738
Leather and leather productsdo Paper and allied productsdo	582 1,044	581 1.034	573 1,050	579 1,053	r594 1,039	611 1,045
Printing and publishingdo	752	769	715	724	r692	678
Chemicals and allied productsdo	3,093 2,725	3,067 2,697	3,080	3,076	r3,063	3,026
Petroleum and coal productsdo Rubber productsdo	868	844	2,763 838	2,729 819	r2,639 817	2,587
Manufacturers' new orders, net:	01.440	90, 000	04 570	97 996	-04 704	25 220
Unadjusted, totaldodo	21,448 9,347	20,882 8,687	24,579 11,401	23,906 10,864	r24,704 r11,947	25,220 12,556
Nondurable-goods industriesdo	12,101	12, 195	13, 178	13,042	r 12,757	12,654
Adjusted, totaldodo Durable-goods industries, totaldodo	22,026 9,567	20,749 8,475	23,858 11,478	24,366 11,521	r25,350 r12,284	25,066 12,408
Primary metaldo	1,450	1,205	1,656	1,814	r2, 123	2,059
Fabricated metal productsdodo	1,045 949	746 987	1,161 1,142	1,406 1,349	r1,249 r1,050	1,103 1,216
Machinery, except electricaldo	1,613	1,378	1,774	1,766	r1,865	1,903
Transportation equipment 1/do	2,289	2,198	3,177	2,496	r3,294	3,451
Other industries, including ordnancedo Nondurable-goods industries, totaldo	2,221 12,459	1,961	2,568 12,380	2,690 12,845	r2,703 r13,066	12,658
Industries with unfilled ordersdo	2,691	2,631	2,746	2,779	r3,103	2,923
Industries without unfilled ordersdo Manufacturers' unfilled orders, end of month (unadjusted),	9,768	9,643	9,634	10,066	r9,963	9,735
totalmil. of dol	58,308	56,128	48,245	47,399	r47,222	48,210
Durable-goods industries, totaldodo	55,959 5,108	53,776 4,729	45,571 3,356	44,766 3,479	г44,500 г3,842	45,352 4,169
Fabricated metal productsdo	4,643	4,435	3,136	3,154	r3,140	3,227
Electrical machinery and equipmentdo	10,317	10,059	8,094	7,967	r7,597	7,566
Machinery, except electricaldodo Transportation equipment 1/do	8,156 23,044	7,770 22,322	5,836 20,992	5,699 20,416	r5,647 r20,299	5,834 20,293
Nondurable-goods industries, totaldo	2,349	2,352	2,674	2,633	r2,722	2,858
ELECTRIC POWER						
Electric power, production, totalmil. of kwhr	45,118	45,478	46,709	46,464	49,887	50,404
Utilitiesdo Industrial establishmentsdo	39,083 6,035	39,423 6,055	40,456 6,253	40,217 6,247	43,427 6,460	43,955 6,448
	0,000	0,000	0,200	0,247	0,400	0,440
METALS AND MANUFACTURES	E 405	5,728	E 035	5 240	5,449	6,010
Steel products, net shipments, totalthous. of short tons Bars: Hot rolled, all gradesdo	5,685 586	569	5,035 530	5,240 577	619	623
Reinforcingdo	125	111	150	140	123	116 203
Semimanufacturesdo	190 714	169 664	14 I 662	171 579	200 497	578
Platesdo	633	572	395	398	421	439
Railsdo	185 1,674	178 1,738	59 1,633	49 1,857	40 2,054	97 2,22 9
Sheetsdo Strip: Cold rolleddo	1,674	123	110	126	128	133
Hot rolleddo	116	127 473	130	144 331	160 347	158 336
Structural shapesdo	481 266	411	344 273	261	270	419
Wire and wire productsdo		297	360	366	352	393

 $[\]underline{r}/$ Revised. $\underline{1}/$ including motor vehicles and parts.

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1954				1955	
	January	February	November	December	January	February
COMMODITY PRICES						
Prices received and paid by farmers:		1	ŀ			
Prices received, all farm products	259	258	244	239	244	245
Cropsdo	240	237	244	241	248	245
Food grainsdo	233	236	239	239	241	240
Feed grains and haydo	207	208	199	202	204	203
Tobaccodo	420	443	438	430	425	436
Cottondo	254	258	281	276	275	268
Fruitdo	222	210	206	207	222	210
Commercial vegetables, fresh marketdo	271	233	237	216	263	258
Oil-bearing cropsdo	268	269	277	279	274	270
Livestock and productsdo	277	277	243	237	240	244
Meat animalsdo	309	315	266	257	263	264
Dairy productsdo	274	267	266	264	258	253
Poultry and eggsdodo	213	208	159	156	163	190
Prices paid:	212		, ,,,,	.,,,,		1
All commodities and servicesdo	263	г263	262	261	264	264
Family living itemsdo	271	271	272	272	273	271
Production itemsdo	254	r254	251	250	254	256
All commodities and services, interest, taxes, and						1
wage ratesdo	282	282	279	279	283	283
Parity ratiodo	92	91	87	86	86	87
CONSTRUCTION AND REAL ESTATE	_					
New construction (unadjusted), totalmil. of dol	2,444	2,346	3,285	2,985	r2,787	2,636
Private, totaldo	1,710	1.637	2,347	2.202	r2,061	1,986
Residential (nonfarm)do	816	758	1,292	1,214	r1,111	1.034
New dwelling unitsdo	730	675	1,175	1,115	r1.020	950
Additions and alterationsdo	63	61	95	77	70	63
Nonresidential building, total 1/do	486	474	551	534	r541	547
Industrialdo	179	176	169	172	r 185	184
Commercialdo	164	157	200	186	r 188	197
Farm constructiondo	102	106	106	93	93	97
Public utilitydo	299	292	386	349	302	294
Public, totaldo	734	709	938	783	r726	650
Nonresidential buildingdo	354	345	358	339	r330	312
Military facilitiesdo	73	69	90	83	r82	76
Highwaydo	130	125	300	185	145	110
Other typesdo	177	170	190	176	r 169	153
lew construction (seasonally adjusted), totaldo	2,965	3,051	3, 192	3,262	r3,379	3,393
Private, totaldo	1,995	2,004	2,259	2,292	r2,398	2,433
Residential (nonfarm)do	978	980	1,228	1,262	r1,323	1,326
Nonresidential building 1/do	507	516	526	524	r565	599
Farm constructiondo	136	135	125	124	124	124
Public utilitydo	36 5	365	368	368	368	368
Public, totaldo	970	1,047	933	970	r981	960
Nonresidential buildingdo	401	409	376	380	r 375	371
Highwaydo	270	327	288	305	302	289
Construction cost index:				_		
Department of Commerce composite1947-49=100	121.9	121.0	123.0	123.0	123.5	••••••
DOMESTIC TRADE						
Department store sales, United States total:	_		i _ !			
Unadjusted index	83	86	137	r200	p91	e88
Adjusted indexdo	107	109	114	r117	p118	e112

 $[\]underline{r}$ / Revised. \underline{p} / Preliminary. \underline{e} / Estimated. $\underline{1}$ / Except farm and public utility.

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT SURVEY OF CURRENT BUSINESS