

BUSINESS



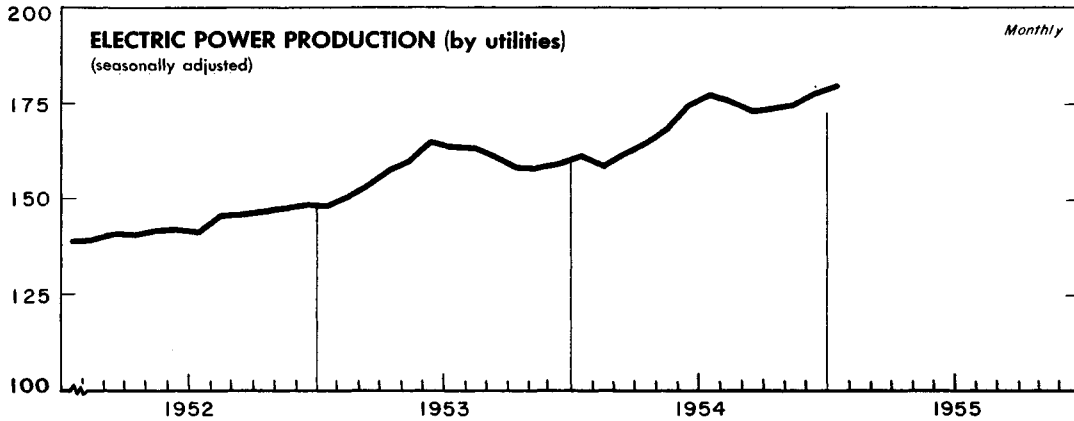
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

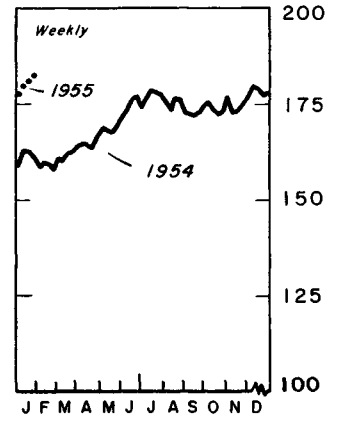
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SELECTED BUSINESS INDICATORS

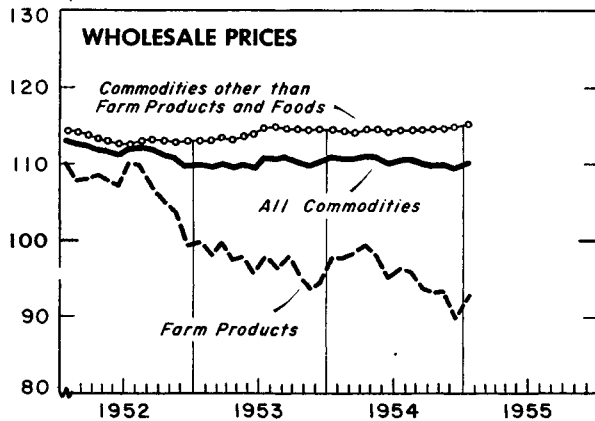
INDEX, 1947-49 = 100



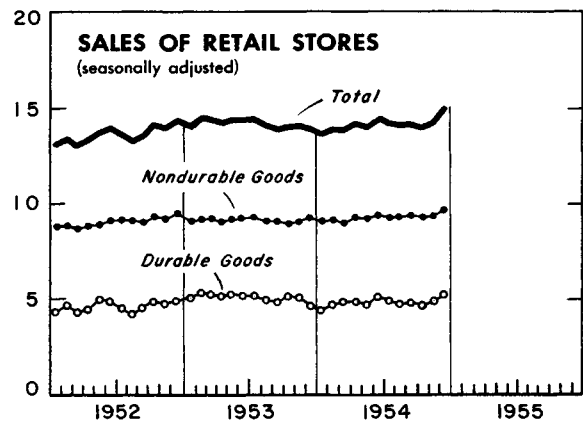
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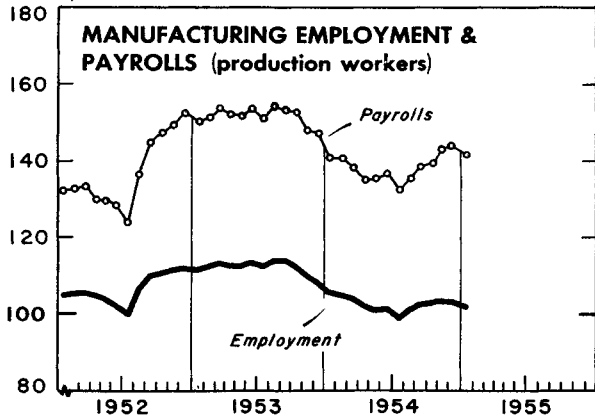
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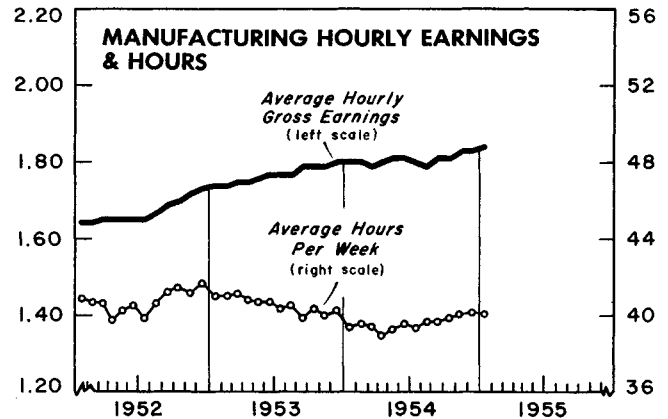
BILLION DOLLARS



INDEX, 1947-49 = 100



DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1954		1955			
	Feb. 6	Feb. 13	Jan. 22	Jan. 29	Feb. 5	Feb. 12
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*110.5			110.4	110.3
Farm products.....do.....		*97.1			93.8	93.4
Foods, processed.....do.....		*104.8			103.2	103.2
All other.....do.....		*114.4			115.4	115.5
22 commodities <u>2</u> /.....do.....	87.9	88.4	91.0	91.7	91.8	92.0
Department store sales.....do.....	86	91	95	87	85	
Insured unemployment, total <u>3</u> /.....thous.....	2,310	2,368	2,215	2,203		
State programs.....do.....	2,120	2,178	1,976	1,957		
Finance:						
Currency in circulation <u>4</u> /.....mil. of dol..	29,950	29,940	29,958	29,786	29,782	29,790
Federal Reserve bank credit outstanding, total.....do....	25,860	25,815	25,082	24,728	25,262	24,873
Member bank reserve balances.....do.....	19,870	19,654	19,066	18,890	19,099	18,838
Excess reserves, estimated.....do.....	781	717	631	439	690	544
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	55,588	54,789	58,368	58,716	57,639	
Time deposits, except Government.....do.....	19,662	19,680	21,456	21,467	21,471	
Loans and investments (adjusted), total.....do.....	80,119	79,151	85,449	85,729	85,359	
U. S. Government obligations.....do.....	32,989	32,409	36,602	36,441	35,799	
Commercial, industrial, and agr. loans (gross).....do....	22,638	22,556	22,163	22,074	22,054	
Real-estate loans (gross).....do.....	6,486	6,485	7,238	7,263	7,279	
Failures, industrial and commercial.....number..	238	277	265	255	264	238
Bond yields, domestic corporate (Moody's) <u>4</u> /.....percent..	3.26	3.24	3.15	3.16	3.17	3.17
Stock prices, 480 stocks (Standard and Poor's).....1935-39=100..	199.5	200.7	265.6	270.5	274.7	277.9
Industrials, 420 stocks.....do.....	216.7	217.8	297.7	303.7	309.0	312.2
Production:						
Bituminous coal <u>4</u> /.....thous. of short tons..	1,306	1,266	1,423	1,473	1,450	
Electric power, by utilities.....mil. of kw.-hr..	8,674	8,684	9,981	10,003	10,047	
Passenger cars and trucks (Ward's).....number..	127,996	129,898	183,557	183,254	182,690	181,919
Petroleum (crude) and condensate <u>4</u> /.....thous. of bbl..	6,271	6,322	6,695	6,677	6,721	
Steel <u>5</u> /.....thous. of short tons..	1,774	1,774	2,008	2,051	2,070	2,095
Percent of capacity <u>5</u> /.....	#74.4	#74.4	83.2	85.0	85.8	86.8
Freight car loadings, total.....thous. of cars..	624	624	636	642	641	
Miscellaneous.....do.....	330	334	330	331	333	

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Includes UCFE program beginning January 8, 1955. ⁴/ Daily average. ⁵/ Week ended February 19: Production, 2,129 thous. short tons; operating rate, 88.2 percent. * Monthly index for February 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1953	1954			1955	
	December	January	October	November	December	January
COMMODITY PRICES						
Retail price:						
All commodities (U.S. Dept. of Commerce index).....1935-39=100..	209.1	209.5	207.6	r207.6	207.4	
Wholesale price index, all commodities.....1947-49=100..	110.1	110.9	109.7	110.0	109.5	110.2
Farm products.....do.....						
Fruits and vegetables, fresh and dried.....do.....	94.4	97.8	93.1	93.2	r89.9	92.9
Grains.....do.....	89.9	91.2	101.9	103.2	96.9	107.0
Livestock and live poultry.....do.....	90.6	91.3	92.9	93.5	92.5	93.6
Foods, processed.....do.....	83.9	91.8	77.5	76.4	74.0	79.3
Cereal and bakery products.....do.....	104.3	106.2	103.7	103.8	r103.5	103.7
Dairy products and ice cream.....do.....	112.2	112.4	114.5	116.5	116.8	116.6
Fruits and vegetables, canned and frozen.....do.....	111.3	109.4	108.7	108.8	108.2	107.1
Meats, poultry, and fish.....do.....	103.9	103.8	105.5	105.5	r106.0	104.5
Commodities other than farm products and foods.....do....	89.7	96.4	85.8	86.3	85.2	87.8
Chemicals and allied products.....do.....	114.6	114.6	114.5	114.8	114.9	115.3
Chemicals, industrial.....do.....	107.1	107.2	106.9	107.0	107.0	107.1
Drugs, pharmaceuticals, cosmetics.....do.....	118.6	118.4	117.6	117.7	117.4	117.3
Fats and oils, inedible.....do.....	93.8	93.9	93.6	93.6	93.6	93.6
Fertilizer materials.....do.....	58.6	61.2	56.5	57.8	r59.3	61.4
Prepared paint.....do.....	113.9	114.0	112.1	112.2	113.3	113.7
Fuel, power, and lighting materials.....do.....	112.7	112.8	112.8	112.8	112.8	112.8
Coal.....do.....	111.1	110.8	106.9	107.4	r107.5	108.1
Electricity.....do.....	112.5	111.9	105.1	105.1	105.2	105.2
Gas.....do.....	100.7	100.7	101.8	103.0	r100.7	100.7
Petroleum and products.....do.....	109.6	111.8	105.8	107.3	r110.2	110.2
Furniture, other household durables.....do.....	114.9	114.2	109.3	109.5	110.4	111.6
Appliances, household.....do.....	115.0	115.2	115.6	115.6	115.7	115.7
Furniture, household.....do.....	109.1	109.6	109.5	109.1	109.4	109.2
Radio.....do.....	114.1	114.2	112.8	112.9	112.9	112.9
Television sets.....do.....	94.3	96.1	95.4	95.4	95.4	95.4
Hides, skins, and leather products.....do.....	74.0	73.5	68.7	69.2	69.2	69.0
Footwear.....do.....	95.6	95.3	92.4	92.8	91.8	92.0
Hides and skins.....do.....	111.8	111.9	111.8	111.7	111.6	111.6
Leather.....do.....	57.7	56.8	49.5	52.7	47.4	49.3
Lumber and wood products.....do.....	88.7	88.1	82.1	82.0	81.5	81.2
Lumber.....do.....	117.4	117.0	119.8	119.9	120.0	120.3
	116.4	115.9	119.5	119.6	119.8	120.0

r/ Revised.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953	1954			1955	
	December	January	October	November	December	January
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Machinery and motive products.....1947=100..	124.3	124.4	124.3	125.3	r 125.7	i 25.9
Agricultural machinery and equipment.....do....	122.5	122.7	122.0	121.3	r 121.2	121.4
Construction machinery and equipment.....do....	131.1	131.2	131.6	131.8	r 132.6	133.1
Electrical machinery and equipment.....do....	126.8	126.8	125.2	126.7	r 126.8	126.8
Motor vehicles.....do....	118.5	118.9	118.6	121.0	r 121.7	121.7
Metals and metal products.....do....	127.5	127.2	129.7	129.9	r 129.8	130.3
Heating equipment.....do....	115.5	115.3	114.3	114.3	r 114.3	113.7
Iron and steel.....do....	132.8	132.0	135.0	135.5	r 135.0	136.0
Nonferrous metals.....do....	122.1	121.5	127.4	127.2	r 127.6	128.1
Nonmetallic minerals, structural.....do....	120.8	120.9	121.9	121.8	r 121.8	122.2
Clay products.....do....	132.1	131.9	135.4	135.4	r 135.4	135.8
Concrete products.....do....	117.2	117.2	117.8	117.4	r 117.4	117.4
Gypsum products.....do....	122.1	122.1	122.1	122.1	r 122.1	122.1
Pulp, paper, and allied products.....do....	117.1	117.0	116.3	116.0	r 115.9	116.3
Paper.....do....	126.8	126.8	126.5	126.5	r 126.9	127.5
Rubber and products.....do....	124.8	124.8	128.5	131.4	r 132.0	136.4
Tires and tubes.....do....	130.1	130.3	129.6	134.9	r 134.9	139.8
Textile products and apparel.....do....	95.8	96.1	95.4	95.2	r 95.2	95.2
Apparel.....do....	97.9	99.1	98.6	98.4	r 98.4	98.2
Cotton products.....do....	90.9	90.4	89.9	89.9	r 89.9	90.2
Silk products.....do....	139.3	142.1	127.0	127.4	r 123.9	124.2
Synthetic textiles.....do....	85.5	85.4	86.1	86.9	r 87.2	87.4
Wool products.....do....	112.1	111.0	108.4	106.6	r 106.7	106.7
Tobacco manufactures and bottled beverages.....do....	118.1	118.2	121.5	121.4	r 121.4	121.4
Beverages, alcoholic.....do....	114.9	115.0	114.3	114.3	r 114.3	114.3
Cigarettes.....do....	124.0	124.0	124.0	124.0	r 124.0	124.0
Miscellaneous.....do....	100.1	101.1	96.7	97.0	r 98.0	97.2
Toys, sporting goods.....do....	113.2	113.1	112.7	112.8	r 112.9	113.6
DOMESTIC TRADE						
All retail stores:						
Estimated sales (unadjusted), total <u>/</u>mil. of dol..	16,444	12,339	14,665	14,531	r 17,872	13,313
Durable-goods stores:						
Automotive group.....do....	2,279	2,124	2,491	2,478	r 2,824	2,744
Furniture and appliance group.....do....	1,000	670	812	836	r 1,025	690
Nondurable-goods stores:						
Apparel group.....do....	1,364	678	911	920	r 1,448	670
Drug and proprietary stores.....do....	516	407	406	398	r 530	391
Eating and drinking places.....do....	1,096	988	1,139	1,067	r 1,113	992
Food group.....do....	3,618	3,357	3,661	3,452	r 3,920	3,412
Gasoline service stations.....do....	914	855	1,017	994	r 1,008	931
General-merchandise group.....do....	2,748	1,167	1,686	1,821	r 2,850	1,218
Estimated inventories (adjusted), total.....do....	22,661	22,521	21,996	r 22,130	22,173	.....
Durable-goods stores.....do....	10,668	10,688	9,974	r 10,079	10,161	.....
Nondurable-goods stores.....do....	11,993	11,833	12,022	r 12,051	12,012	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do....	3,457	2,240	2,802	2,743	3,718	.....
Adjusted.....do....	2,620	2,543	2,607	2,660	2,797	.....
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	62,993	62,840	64,882	64,624	63,526	63,497
Employed.....do....	60,680	59,753	62,141	61,732	60,688	60,150
Agricultural employment.....do....	5,370	5,284	7,239	6,154	5,325	5,297
Nonagricultural employment.....do....	55,310	54,469	54,902	55,577	55,363	54,853
Unemployed.....do....	2,313	3,087	2,741	2,893	2,838	3,347
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Dept. of Labor).....do....	50,197	48,147	48,668	r 48,827	r 49,476	p 47,802
Manufacturing.....do....	16,765	16,434	16,058	r 16,107	r 16,095	p 15,932
Mining.....do....	822	805	716	r 721	r 720	p 712
Contract construction.....do....	2,632	2,349	2,777	r 2,724	r 2,547	p 2,350
Transportation and public utilities.....do....	4,187	4,069	4,012	r 3,992	r 3,997	p 3,941
Wholesale and retail trade.....do....	11,361	10,421	10,581	r 10,782	r 11,400	p 10,508
Finance, insurance, and real estate.....do....	2,040	2,033	2,110	2,108	r 2,110	p 2,100
Service and miscellaneous.....do....	5,435	5,377	5,549	r 5,511	r 5,478	p 5,420
Government.....do....	6,955	6,659	6,865	r 6,882	r 7,129	p 6,839
Production workers in manufacturing industries:						
Total.....do....	13,319	13,002	12,652	r 12,697	r 12,686	p 12,528
Durable-goods industries.....do....	7,791	7,616	7,133	r 7,247	r 7,265	p 7,200
Ordnance and accessories.....do....	184	177	112	r 110	109	p 106
Lumber and wood products (except furniture).....do....	654	617	720	r 713	r 685	p 657
Furniture and fixtures.....do....	301	293	299	299	r 294	p 288
Stone, clay, and glass products.....do....	448	428	438	r 439	r 437	p 428
Primary metal industries.....do....	1,074	1,049	969	r 988	r 1,003	p 1,007
Fabricated metal products <u>2/</u>.....do....	875	874	829	r 845	r 843	p 843
Machinery (except electrical).....do....	1,238	1,230	1,091	r 1,091	r 1,105	p 1,108
Electrical machinery.....do....	883	855	817	r 828	r 827	p 811
Transportation equipment.....do....	1,487	1,470	1,246	r 1,326	r 1,371	p 1,376
Instruments and related products.....do....	241	237	213	213	r 213	p 211
Miscellaneous manufacturing industries.....do....	407	386	398	395	r 379	p 366
Nondurable-goods industries.....do....	5,528	5,386	5,519	r 5,450	r 5,421	p 5,328
Food and kindred products.....do....	1,083	1,024	1,169	r 1,102	r 1,052	p 1,000
Tobacco manufactures.....do....	104	97	112	103	r 101	p 93
Textile-mill products.....do....	1,028	997	988	r 992	r 995	p 988
Apparel and other finished textile products.....do....	1,084	1,062	1,050	r 1,053	r 1,065	p 1,052

r/ Revised. p/ Preliminary. 1/ January 1955 figures are advance estimates. 2/ Except ordnance, machinery, and transportation equipment.

ITEM	1953	1954				1955	
	December	January	October	November	December	January	
EMPLOYMENT AND WAGES - Continued							
Production workers in manufacturing industries - Continued							
Nondurable-goods industries - Continued							
Paper and allied products.....thousands..	442	438	440	r440	r438	p433	
Printing, publishing, and allied industries.....do....	525	514	525	524	r525	p519	
Chemicals and allied products.....do....	540	540	529	528	r528	p528	
Products of petroleum and coal.....do....	181	178	175	r173	r172	p169	
Rubber products.....do....	209	206	204	r205	r210	p211	
Leather and leather products.....do....	332	332	329	r331	r335	p336	
Manufacturing production-worker indexes:							
Employment:							
Unadjusted.....1947-49=100..	107.7	105.1	102.3	r102.7	r102.6	p101.3	
Adjusted.....do....	107.1	105.6	100.9	r101.9	r102.0	p101.8	
Payrolls, unadjusted.....do....	147.2	140.8	r139.5	142.8	r144.0	p141.5	
Hours and earnings:							
Average weekly hours per worker, all manufacturing..hours..	40.2	39.4	39.9	40.2	r40.6	p40.2	
Durable-goods industries.....do....	40.8	40.1	40.4	40.8	41.1	p40.9	
Nondurable-goods industries.....do....	39.3	38.5	39.2	39.5	r39.7	p39.2	
Average weekly earnings, all manufacturing.....dollars..	72.36	70.92	72.22	73.57	r74.30	p73.97	
Durable-goods industries.....do....	77.52	76.59	77.97	79.15	80.15	p80.16	
Nondurable-goods industries.....do....	64.45	63.53	65.07	65.97	r66.30	p65.86	
Average hourly earnings, all manufacturing.....do....	1.80	1.80	1.81	1.83	1.83	p1.84	
Durable-goods industries.....do....	1.90	1.91	1.93	1.94	1.95	p1.96	
Ordnance and accessories.....do....	1.93	1.94	2.01	2.01	r2.02	p2.03	
Lumber and wood products (except furniture).....do....	1.60	1.59	1.69	1.67	r1.63	p1.61	
Furniture and fixtures.....do....	1.57	1.56	1.58	1.58	1.58	p1.58	
Stone, clay, and glass products.....do....	1.75	1.75	1.78	1.80	r1.80	p1.80	
Primary metal industries.....do....	2.08	2.08	2.13	2.14	r2.14	p2.15	
Fabricated metal products <u>1</u> /.....do....	1.88	1.89	1.92	1.93	r1.94	p1.95	
Machinery (except electrical).....do....	2.01	2.00	2.03	2.03	2.04	p2.04	
Electrical machinery.....do....	1.80	1.80	1.83	1.83	r1.84	p1.86	
Transportation equipment.....do....	2.11	2.12	2.16	2.18	2.19	p2.18	
Instruments and related products.....do....	1.82	1.81	1.85	1.85	1.86	p1.86	
Miscellaneous manufacturing industries.....do....	1.61	1.61	1.61	1.61	1.62	p1.63	
Nondurable-goods industries.....do....	1.64	1.65	1.66	1.67	1.67	p1.68	
Food and kindred products.....do....	1.65	1.68	1.67	1.71	1.71	p1.73	
Tobacco manufactures.....do....	1.25	1.27	1.24	1.29	r1.30	p1.31	
Textile-mill products.....do....	1.37	1.36	1.36	1.37	1.37	p1.37	
Apparel and other finished textile-products.....do....	1.36	1.37	1.34	1.34	r1.35	p1.35	
Paper and allied products.....do....	1.72	1.72	1.78	1.77	r1.78	p1.78	
Printing, publishing, and allied industries.....do....	2.25	2.24	2.29	2.29	2.30	p2.30	
Chemicals and allied products.....do....	1.87	1.87	1.91	1.93	r1.93	p1.94	
Products of petroleum and coal.....do....	2.26	2.26	2.28	2.29	2.28	p2.27	
Rubber products.....do....	1.93	1.94	2.01	2.02	r2.05	p2.06	
Leather and leather products.....do....	1.38	1.38	1.39	1.38	r1.39	p1.38	
METALS AND MANUFACTURES							
Steel ingots and steel for castings:							
Production.....thous. of short tons..	7,946	7,951	7,702	8,089	r8,287	8,838	
Percent of capacity.....do....	80	75	73	79	79	83	
Steel products, net shipments, total...thous. of short tons..							
Bars, hot rolled, all grades.....do....	5,685	5,728	5,035	5,240	5,449	.....
Pipes and tubes.....do....	586	569	530	577	619	.....
Plates.....do....	714	664	662	579	497	.....
Sheets.....do....	633	572	395	398	421	.....
.....do....	1,674	1,738	1,633	1,857	2,054	.....

1/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.

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OFFICIAL BUSINESS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, \$300

WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS