

BUSINESS STATISTICS

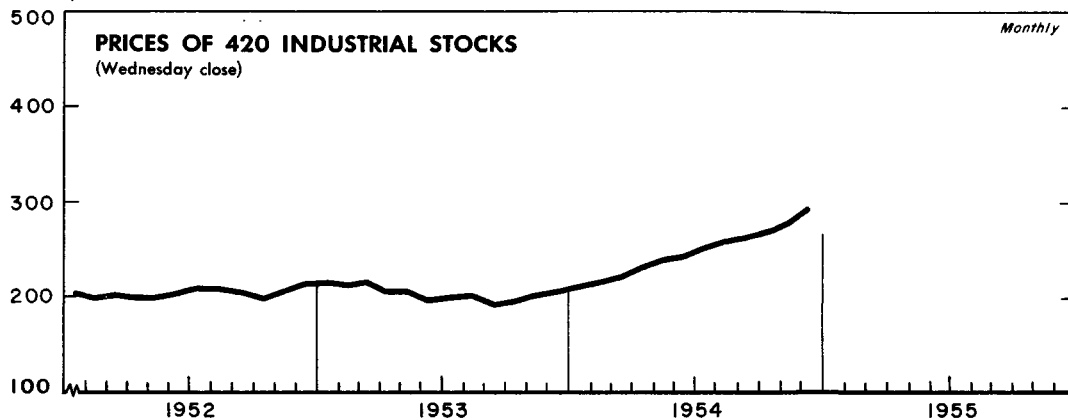


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

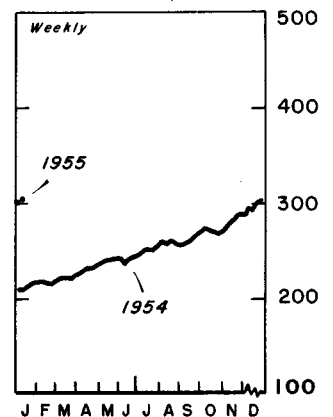
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SELECTED BUSINESS INDICATORS

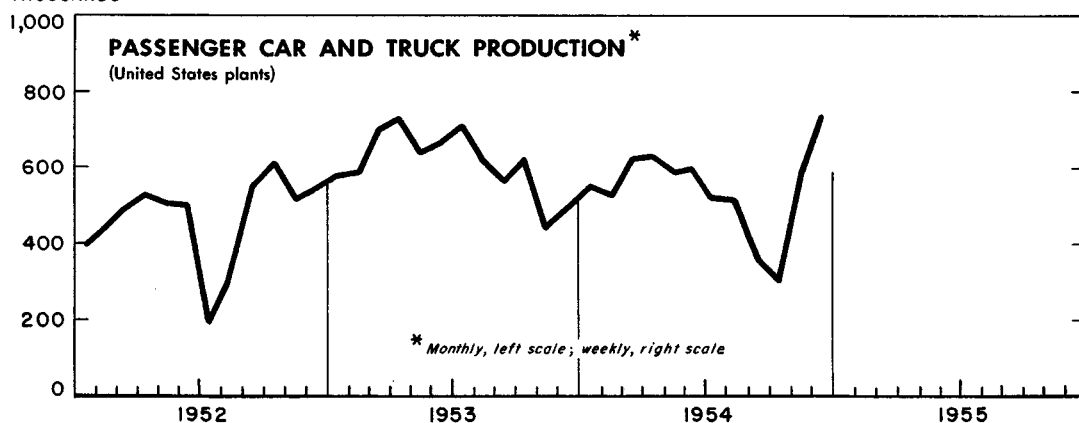
INDEX, 1935-39 = 100



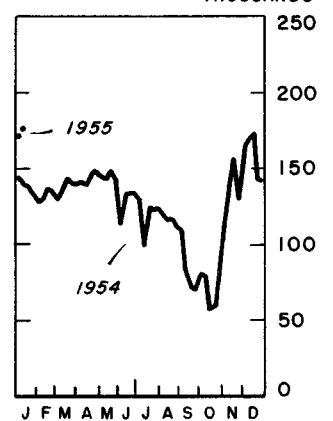
INDEX, 1935-39 = 100



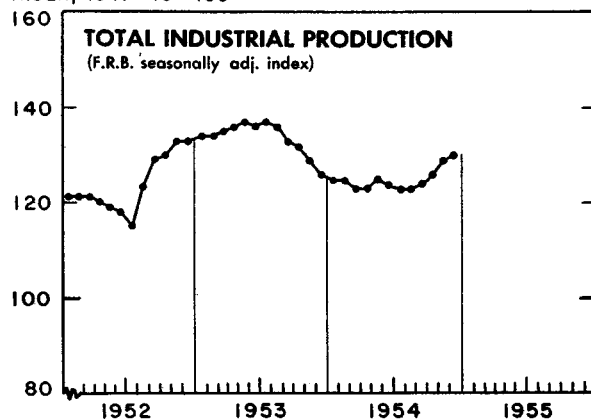
THOUSANDS



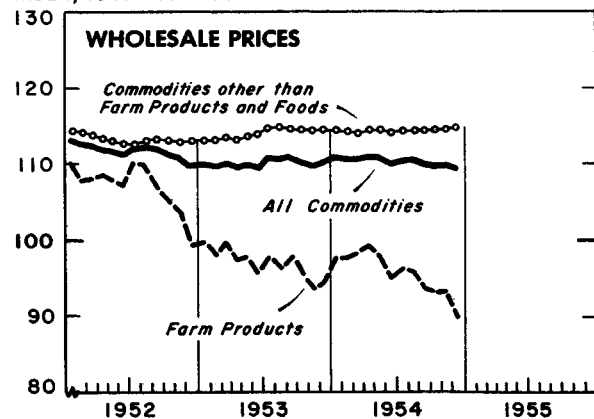
THOUSANDS



INDEX, 1947-49 = 100



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1954			1955		
	Jan. 9	Jan. 16	Dec. 25	Jan. 1	Jan. 8	Jan. 15
Commodity prices, wholesale:						
All commodities.....1947-49=100..	*110.9	.....	**109.5	.....	109.8	110.1
Farm products.....do.....	*97.8	.....	**90.0	.....	91.2	92.7
Foods, processed.....do.....	*106.2	.....	**103.4	.....	103.3	103.7
All other.....do.....	*114.6	.....	**114.9	.....	115.1	115.1
22 commodities 2/.....do.....	88.5	88.6	89.9	90.2	90.8	90.8
Department store sales.....do.....	94	85	190	80	106	.....
Insured unemployment, total.....thous..	2,130	2,204	1,892	2,058	.....	.....
State programs.....do.....	1,952	2,038	1,684	1,847	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,577	30,299	30,909	30,618	30,436	30,192
Federal Reserve bank credit outstanding, total.....do....	26,519	26,230	26,481	26,371	26,207	25,739
Member bank reserve balances.....do.....	20,184	20,228	19,367	19,233	19,566	19,170
Excess reserves, estimated.....do.....	774	978	726	638	1,000	780
Federal Reserve reporting member banks in leading cities:						
Demand deposits, adjusted.....mil. of dol..	55,272	56,044	58,025	58,445	57,857	.....
Time deposits, except Government.....do.....	19,525	19,503	21,373	21,407	21,447	.....
Loans and investments (adjusted), total.....do.....	80,139	79,778	86,564	86,534	85,824	.....
U. S. Government obligations.....do.....	32,861	32,870	37,205	36,902	36,573	.....
Commercial, industrial, and agr. loans (gross).....do....	22,942	22,846	22,423	22,486	22,334	.....
Real-estate loans (gross).....do.....	6,479	6,490	7,156	7,176	7,182	.....
Failures, industrial and commercial.....number..	202	200	213	152	198	200
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.37	3.35	3.14	3.14	3.14	3.14
Stock prices, 480 stocks(Standard and Poor's), 1935-39=100..	192.9	192.5	267.6	270.6	268.6	270.5
Industrials, 420 stocks.....do.....	209.0	208.3	300.7	304.2	301.8	304.2
Production:						
Bituminous coal 3/.....thous. of short tons..	1,365	1,363	1,699	1,486	1,418	.....
Electric power, by utilities.....mil. of kw.-hr..	8,825	9,014	9,431	9,425	9,883	.....
Passenger cars and trucks (Ward's).....number..	143,431	139,341	143,537	142,384	171,219	176,804
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,272	6,333	6,401	6,343	6,574	.....
Steel 4/.....thous. of short tons..	1,798	1,772	1,726	1,850	1,960	2,007
Percent of capacity 4/.....	#75.4	#74.3	#72.4	#77.6	81.2	83.2
Freight carloadings, total.....thous. of cars..	624	620	561	529	602	.....
Miscellaneous.....do.....	328	319	288	273	309	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Week ended January 22: Production, 1,989 thous. short tons; operating rate, 82.4 percent. * Monthly index for January 1954. ** Monthly index for December 1954. # Not comparable with 1955 rates which are based on higher capacity as reported January 1, 1955.

MONTHLY BUSINESS STATISTICS

ITEM	1953		1954			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total.....mil. of dol..	3,374	2,939	3,158	3,535	3,278	.....
Farm marketings and CCC loans, total.....do.....	3,370	2,927	3,146	3,525	3,259	p2,700
Crops.....do.....	1,811	1,466	1,753	2,068	1,748	p1,400
Livestock and products, total.....do.....	1,559	1,461	1,393	1,457	1,511	p1,300
Dairy products.....do.....	338	348	326	335	320	.....
Meat animals.....do.....	836	763	791	829	880	.....
Poultry and eggs.....do.....	371	334	260	276	297	.....
Indexes of cash receipts from marketings and CCC loans, unadjusted:						
All commodities.....1935-39=100..	508	442	475	532	492	.....
Crops.....do.....	640	518	620	731	618	.....
Livestock and products.....do.....	410	385	367	384	398	.....
Indexes of volume of farm marketings, unadjusted:						
All commodities.....do.....	195	173	201	222	200	.....
Crops.....do.....	211	183	233	265	211	.....
Livestock and products.....do.....	183	166	177	189	192	.....
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	130	124	r125	r130	130	p128
Manufactures.....do.....	132	125	127	r132	132	p130
Durable manufactures.....do.....	146	140	135	140	144	p144
Primary metals.....do.....	122	110	r103	r112	118	p117
Metal fabricating (including ordnance).....do.....	158	155	145	r150	156	p157
Fabricated metal products.....do.....	130	126	r124	r126	126	p123
Machinery.....do.....	154	149	145	r150	150	p147
Transportation equipment.....do.....	173	174	155	r159	182	p194
Instruments and related products.....do.....	156	155	r137	138	139	p143
Furniture and fixtures.....do.....	114	112	111	113	113	p114
Lumber and products.....do.....	114	99	r123	134	123	.....
Stone, clay, and glass products.....do.....	134	128	r136	r139	138	p136
Miscellaneous manufactures.....do.....	145	138	r136	r140	139	p137
Nondurable manufactures.....do.....	118	110	119	r123	120	p116
Food and beverage manufactures.....do.....	111	99	120	117	108	.....
Tobacco manufactures.....do.....	*111	**116	109	111	.....	.....

r/ Revised. p/ Preliminary. * September 1953 data. ** October 1953 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953		1954			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB), unadjusted index - continued						
Nondurable manufactures - continued						
Textile-mill products.....1947-49=100..	96	87	95	103	103	.....
Apparel and allied products.....do....	100	98	101	106	107	.....
Leather and products.....do....	89	87	r94	r98	94	.....
Paper and allied products.....do....	135	119	137	146	p139	.....
Printing and publishing.....do....	126	122	122	125	125	p123
Chemicals and allied products.....do....	150	146	149	r154	155	.....
Petroleum and coal products.....do....	131	128	r127	r126	128	p131
Rubber products.....do....	120	111	117	131	124	.....
Minerals.....do....	113	111	r111	r112	113	p114
Coal.....do....	76	71	70	77	75	p75
Crude oil and natural gas.....do....	131	133	129	130	134	p138
Adjusted, combined index.....do....	129	126	124	r126	129	p130
Manufactures.....do....	131	127	126	r128	131	p132
Durable manufactures.....do....	146	142	136	r139	143	p145
Primary metals.....do....	122	113	r105	r110	118	p120
Metal fabricating (including ordnance).....do....	159	156	148	r149	155	p156
Fabricated metal products.....do....	130	126	121	r124	126	p123
Machinery.....do....	152	146	147	148	149	p144
Transportation equipment.....do....	180	182	r161	r164	184	p198
Instruments and related products.....do....	155	154	r137	137	138	p142
Furniture and fixtures.....do....	109	106	r109	r109	109	p109
Lumber and products.....do....	115	110	r116	r128	124	.....
Stone, clay, and glass products.....do....	132	129	r134	r132	137	p137
Miscellaneous manufactures.....do....	138	136	r132	r132	132	p134
Nondurable manufactures.....do....	115	112	115	r117	118	p119
Food and beverage manufactures.....do....	108	103	105	105	105	.....
Tobacco manufactures.....do....	*104	**106	102	102	.....	.....
Textile-mill products.....do....	95	90	93	101	102	.....
Apparel and allied products.....do....	101	101	101	104	108	.....
Leather and products.....do....	91	93	r91	94	95	.....
Paper and allied products.....do....	132	125	137	138	p136	.....
Printing and publishing.....do....	121	120	121	r121	120	p121
Chemicals and allied products.....do....	145	145	r150	150	151	.....
Petroleum and coal products.....do....	129	128	r125	r124	127	p131
Rubber products.....do....	118	116	116	123	122	.....
Minerals.....do....	111	113	108	109	112	p116
Coal.....do....	70	69	67	70	69	p73
Crude oil and natural gas.....do....	131	133	129	130	134	p138
Consumer durables output (FRB):						
Unadjusted index, total.....do....	110	103	108	109	130	p136
Major consumer durables.....do....	113	106	r111	r111	143	p152
Autos.....do....	107	107	81	70	144	p174
Major household goods.....do....	120	106	r139	r150	144	p136
Furniture and floor coverings.....do....	106	104	r108	111	110	.....
Appliances and heaters.....do....	96	92	r122	124	118	.....
Radio and television sets.....do....	230	156	279	338	324	.....
Other consumer durables.....do....	103	96	101	103	101	p99
Adjusted, total output.....do....	112	109	107	104	125	p133
Major consumer durables.....do....	117	114	111	106	136	p147
Autos.....do....	127	127	87	78	144	p166
Major household goods.....do....	110	104	134	133	132	p133
Furniture and floor coverings.....do....	102	99	r107	107	106	.....
Appliances and heaters.....do....	93	95	r112	r111	115	.....
Radio and television sets.....do....	185	145	278	268	257	.....
Other consumer durables.....do....	101	97	98	98	99	p101
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	109.8	110.1	110.0	109.7	r110.0	109.5
Farm products.....do....	93.7	94.4	93.6	93.1	r93.2	90.0
Fruits and vegetables, fresh and dried.....do....	94.2	89.8	99.8	101.9	103.2	96.9
Grains.....do....	89.3	90.6	93.6	92.9	93.5	92.5
Livestock and live poultry.....do....	78.4	83.9	80.7	77.5	76.4	74.0
Foods, processed.....do....	103.8	104.3	105.5	103.7	103.8	103.4
Cereal and bakery products.....do....	112.6	112.2	113.8	114.5	116.5	116.8
Dairy products and ice cream.....do....	113.9	111.3	106.6	108.7	108.8	108.2
Fruits and vegetables, canned and frozen.....do....	104.7	103.9	105.0	105.5	r105.5	105.6
Meats, poultry, and fish.....do....	86.2	89.7	92.0	85.8	86.3	85.2
Commodities other than farm products and foods.....do....	114.5	114.6	114.4	114.5	r114.8	114.9
Chemicals and allied products.....do....	107.2	107.1	106.8	106.9	107.0	107.0
Chemicals, industrial.....do....	119.2	118.6	117.4	117.6	r117.7	117.4
Drugs, pharmaceuticals, cosmetics.....do....	93.5	93.8	94.0	r93.6	r93.6	93.6
Fats and oils, inedible.....do....	58.0	58.6	54.0	56.5	57.8	58.9
Fertilizer materials.....do....	112.9	113.9	112.3	112.1	112.2	113.3
Prepared paint.....do....	112.7	112.7	112.8	112.8	112.8	112.8
Fuel, power, and lighting materials.....do....	111.2	111.1	106.9	106.9	r107.4	107.8
Coal.....do....	112.5	112.5	105.5	105.1	105.1	105.2
Electricity.....do....	99.6	100.7	101.2	101.8	r103.0	103.0
Gas.....do....	106.3	109.6	106.0	105.8	r107.3	107.3
Petroleum and products.....do....	116.3	114.9	109.4	109.3	109.5	110.4
Furniture, other household durables.....do....	114.9	115.0	115.3	115.6	r115.6	115.7
Appliances, household.....do....	109.0	109.1	109.4	109.5	r109.1	109.4
Furniture, household.....do....	114.1	114.1	112.8	112.8	112.9	112.9
Radios.....do....	94.3	94.3	95.4	95.4	95.4	95.4
Television sets.....do....	74.2	74.0	68.7	68.7	69.2	69.2

r/ Revised. p/ Preliminary. * September 1953 data. ** October 1953 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953		1954			
	November	December	September	October	November	December
COMMODITY PRICES - Continued						
Wholesale price index - continued						
Hides, skins, and leather products.....1947-49=100..	97.1	95.6	93.0	92.4	r92.8	91.8
Footwear.....do....	111.8	111.8	111.8	111.8	111.7	111.6
Hides and skins.....do....	64.3	57.7	51.5	49.5	52.7	47.4
Leather.....do....	90.4	88.7	82.9	82.1	r82.0	81.5
Lumber and wood products.....do....	117.3	117.4	119.3	119.8	119.9	120.0
Lumber.....do....	116.3	116.4	119.0	119.5	119.6	119.8
Machinery and motive products.....do....	124.2	124.3	124.4	124.3	r125.3	125.6
Agricultural machinery and equipment.....do....	122.5	122.5	121.9	122.0	r121.3	121.3
Construction machinery and equipment.....do....	131.1	131.1	131.6	131.6	131.8	131.9
Electrical machinery and equipment.....do....	126.6	126.8	125.6	125.2	r126.7	126.7
Motor vehicles.....do....	118.5	118.5	118.9	118.6	r121.0	121.6
Metals and metal products.....do....	127.9	127.5	129.1	129.7	129.9	129.8
Heating equipment.....do....	115.8	115.5	114.1	114.3	114.3	114.3
Iron and steel.....do....	133.6	132.8	134.1	135.0	135.5	135.0
Nonferrous metals.....do....	122.3	122.1	126.2	127.4	127.2	127.6
Nonmetallic minerals, structural.....do....	120.8	120.8	121.7	121.9	121.8	121.8
Clay products.....do....	132.1	132.1	135.4	135.4	135.4	135.4
Concrete products.....do....	117.4	117.2	117.8	117.8	117.4	117.4
Gypsum products.....do....	122.1	122.1	122.1	122.1	122.1	122.1
Pulp, paper, and allied products.....do....	117.3	117.1	116.3	116.3	116.0	115.9
Paper.....do....	126.8	126.8	126.5	126.5	126.5	126.9
Rubber and products.....do....	124.3	124.8	126.9	128.5	131.4	132.0
Tires and tubes.....do....	130.1	130.1	129.6	129.6	134.9	134.9
Textile products and apparel.....do....	96.2	95.8	95.3	95.4	95.2	95.2
Apparel.....do....	98.7	97.9	98.6	98.6	98.4	98.4
Cotton products.....do....	91.6	90.9	89.2	89.9	89.9	90.0
Silk products.....do....	136.5	139.3	128.4	127.0	127.4	123.9
Synthetic textiles.....do....	85.2	85.5	85.8	86.1	86.9	87.2
Wool products.....do....	111.5	112.1	109.6	108.4	106.6	106.9
Tobacco manufactures and bottled beverages.....do....	118.1	118.1	121.5	121.5	r121.4	121.4
Beverages, alcoholic.....do....	114.9	114.9	114.3	114.3	r114.3	114.3
Cigarettes.....do....	124.0	124.0	124.0	124.0	124.0	124.0
Miscellaneous.....do....	93.2	100.1	99.1	96.7	97.0	98.0
Toys, sporting goods.....do....	114.0	113.2	112.7	112.7	r112.8	112.9
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	8,690	7,946	6,807	7,702	r8,089	p8,281
Percent of capacity.....	90	80	67	73	79	79
Steel products, net shipments:						
Total.....thous. of short tons..	5,904	5,685	5,004	5,035	5,240	.....
Bars, hot rolled: All grades.....do....	633	586	471	530	577	.....
Reinforcing.....do....	140	125	151	150	140	.....
Semimanufactures.....do....	190	190	138	141	171	.....
Pipes and tubes.....do....	728	714	694	662	579	.....
Plates.....do....	609	633	379	395	398	.....
Rails.....do....	182	185	63	59	49	.....
Sheets.....do....	1,768	,674	1,357	,633	1,857	.....
Strip: Cold rolled.....do....	169	140	103	110	126	.....
Hot rolled.....do....	151	116	108	130	144	.....
Structural shapes.....do....	443	481	346	344	331	.....
Tin plate and terneplate.....do....	303	266	580	273	261
Wire and wire products.....do....	270	264	359	360	366

r/ Revised. p/ Preliminary.

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