



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
OFFICE OF BUSINESS ECONOMICS



Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

September 3, 1954

\*\*\* This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY \*\*\*

### WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM                                  | 1953    | 1954    |         |         |         | ITEM                                                    | 1953    | 1954    |         |         |  |
|---------------------------------------|---------|---------|---------|---------|---------|---------------------------------------------------------|---------|---------|---------|---------|--|
|                                       | Aug. 29 | Aug. 14 | Aug. 21 | Aug. 28 | Aug. 29 |                                                         | Aug. 14 | Aug. 21 | Aug. 28 |         |  |
| Commodity prices, wholesale:          |         |         |         |         |         | Stock prices (480), Standard and Poor's.....1935-39=100 | 183.4   | 235.8   | 238.0   | 234.8   |  |
| All commodities....1947-49=100        | *110.6  | 110.2   | 110.3   | 110.0   |         | Industrials (420).....do..                              | 197.3   | 259.8   | 262.6   | 258.8   |  |
| Farm products.....do..                | *96.4   | 95.6    | 95.3    | 93.9    |         | Production:                                             |         |         |         |         |  |
| Foods, processed.....do..             | *104.8  | 105.2   | 106.1   | 105.5   |         | Bitum. coal <u>3</u> /..thous.sh.tons                   | **1,595 | 1,293   | 1,260   | .....   |  |
| All other.....do..                    | *114.9  | 114.3   | 114.3   | 114.4   |         | Electric power, by utilities                            |         |         |         |         |  |
| 22 commodities <u>2</u> /.....do..    | 89.9    | 90.8    | 91.2    | 91.4    |         | mil. kw.-hr.                                            | **8,432 | 8,996   | 9,207   | .....   |  |
| Department store sales.....do..       | **100   | 97      | 100     | .....   |         | Motor vehicles (Ward's)....No.                          | 144,851 | 116,193 | 117,023 | 110,912 |  |
| Insured unemployment, total           |         |         |         |         |         | Petroleum,crude <u>3</u> /..thous.bbl.                  | **6,529 | 6,062   | 6,062   | .....   |  |
| thous.                                | **874   | #1,899  | .....   | .....   |         | Steel (ingots & for castings,                           |         |         |         |         |  |
| State programs.....do..               | **822   | #1,716  | .....   | .....   |         | quantity) <u>4</u> /.....1947-49=100                    | 131.1   | 95.1    | 91.7    | 94.3    |  |
| Failures, ind. & comm....number       | 182     | 233     | 246     | 184     |         | Freight car loadings.thous.cars                         | **817   | 685     | 679     | .....   |  |
| Bond yields, domestic corpo-          |         |         |         |         |         | Miscellaneous.....do..                                  | **393   | 337     | 338     | .....   |  |
| rate (Moody's) <u>3</u> /.....percent | 3.52    | 3.14    | 3.13    | 3.13    |         |                                                         |         |         |         |         |  |

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday prices. <sup>3</sup>/ Daily average. <sup>4</sup>/ Week ended September 4, 1954. \* Monthly index for August 1953. \*\* For week corresponding to latest for which data are shown. # Data for preceding week: Total, 1,930,000; State programs, 1,750,000.

### MONTHLY BUSINESS STATISTICS

| ITEM                                                                  | 1953   | 1954   |         |        |                                                               | ITEM  | 1953  | 1954    |       |  |  |
|-----------------------------------------------------------------------|--------|--------|---------|--------|---------------------------------------------------------------|-------|-------|---------|-------|--|--|
|                                                                       | July   | May    | June    | July   | July                                                          |       | May   | June    | July  |  |  |
| GENERAL BUSINESS INDICATORS                                           |        |        |         |        | CONSTR. & REAL ESTATE - Con.                                  |       |       |         |       |  |  |
| Personal income, seasonally adjusted, at annual rates:                |        |        |         |        | Construc. cost indexes, avg. 20 cities (E.H.Boeckh & Assoc.): |       |       |         |       |  |  |
| Total.....bil. dol.                                                   | 288.2  | 286.2  | r286.5  | 286.5  | Apts., hotels & off. bldgs.:                                  |       |       |         |       |  |  |
| Wage & salary disburs....do..                                         | 201.4  | 195.0  | r195.5  | 195.7  | Brick and concrete                                            |       |       |         |       |  |  |
| Comm.-producing ind....do..                                           | 89.8   | 84.2   | r84.0   | 83.8   | U. S. avg. 1926-29=100                                        | 254.2 | 255.7 | 256.1   | 257.3 |  |  |
| Distributive ind.....do..                                             | 52.7   | 52.3   | r52.5   | 52.8   | Brick and steel.....do..                                      | 252.2 | 251.3 | 251.5   | 252.8 |  |  |
| Service industries.....do..                                           | 25.3   | 25.2   | r25.5   | 25.5   | Brick and wood.....do..                                       | 259.0 | 253.9 | 254.7   | 256.2 |  |  |
| Government.....do..                                                   | 33.6   | 33.3   | r33.5   | 33.6   | Comm. & factory bldgs.:                                       |       |       |         |       |  |  |
| Other labor income.....do..                                           | 6.4    | 6.6    | 6.6     | 6.6    | Brick and concrete.....do..                                   | 260.5 | 262.9 | 263.4   | 265.1 |  |  |
| Proprietors' and rental income.....bil. dol.                          | 47.9   | 49.4   | r49.2   | 48.8   | Brick and steel.....do..                                      | 257.4 | 258.8 | 259.3   | 261.0 |  |  |
| Personal interest income and dividends.....do..                       | 23.0   | 24.0   | 24.1    | 24.1   | Brick and wood.....do..                                       | 255.8 | 253.1 | 253.6   | 255.0 |  |  |
| Transfer payments.....do..                                            | 13.6   | 15.8   | 15.8    | 15.8   | Frame.....do..                                                | 261.2 | 252.6 | 253.9   | 255.4 |  |  |
| Less personal contributions for social ins....bil. dol.               | 4.1    | 4.6    | 4.7     | 4.5    | Steel.....do..                                                | 241.2 | 242.2 | 242.4   | 244.7 |  |  |
| Total nonagr. income.....do..                                         | 273.0  | 269.7  | r270.3  | 270.5  | Residences:                                                   |       |       |         |       |  |  |
| Manufacturers' sales, inventories, and orders - value:                |        |        |         |        | Brick.....do..                                                | 259.4 | 254.5 | 255.3   | 256.8 |  |  |
| Sales, total <u>1</u> /.....mil. dol.                                 | 26,366 | 23,978 | r24,250 | 24,213 | Frame.....do..                                                | 255.4 | 248.3 | 249.3   | 250.8 |  |  |
| Durable goods.....do..                                                | 13,410 | 11,344 | r11,395 | 11,456 | EMPLOYMENT                                                    |       |       |         |       |  |  |
| Nondurable goods.....do..                                             | 12,956 | 12,634 | r12,855 | 12,757 | Labor turnover in mfg. establ.:                               |       |       |         |       |  |  |
| Inventories, book value, end of month, total <u>1</u> /.....mil. dol. | 46,485 | 44,798 | r44,526 | 44,208 | Accession rate                                                |       |       |         |       |  |  |
| Durable goods.....do..                                                | 26,392 | 24,926 | r24,689 | 24,366 | mo. rate per 100 employees                                    | 4.1   | 2.7   | r3.5    | p3.0  |  |  |
| Nondurable goods.....do..                                             | 20,093 | 19,872 | r19,837 | 19,842 | Separation rate, total....do..                                | 4.3   | 3.3   | 3.1     | p3.3  |  |  |
| New orders, net, total <u>1</u> /do..                                 | 24,525 | 22,819 | r22,876 | 22,500 | Discharge.....do..                                            | .4    | .2    | .2      | p.2   |  |  |
| Durable goods.....do..                                                | 11,600 | 10,050 | r9,985  | 9,763  | Lay-off.....do..                                              | 1.1   | 1.9   | 1.7     | p1.7  |  |  |
| Nondurable goods.....do..                                             | 12,925 | 12,769 | r12,891 | 12,737 | Quit.....do..                                                 | 2.5   | 1.0   | 1.1     | p1.1  |  |  |
| Unfilled orders, total <u>2</u> /do..                                 | 72,720 | 50,140 | r48,855 | 48,238 | Military and misc.....do..                                    | .3    | .2    | .2      | p.2   |  |  |
| Durable goods.....do..                                                | 69,366 | 47,657 | r46,150 | 45,620 | FINANCE                                                       |       |       |         |       |  |  |
| Nondurable goods.....do..                                             | 3,354  | 2,483  | r2,705  | 2,618  | Stocks:                                                       |       |       |         |       |  |  |
| CONSTRUCTION AND REAL ESTATE                                          |        |        |         |        | Cash dividend payments                                        |       |       |         |       |  |  |
| Highway concrete pavement contract awards: <u>3</u> /                 |        |        |         |        | publicly reported.....mil. dol.                               | 576.0 | 227.6 | 1,252.5 | 525.8 |  |  |
| Total.....thous. sq. yd.                                              | 8,658  | 6,255  | 10,342  | 7,624  | Finance.....do..                                              | 137.0 | 55.8  | 86.4    | 130.6 |  |  |
| Airports.....do..                                                     | 973    | 1,480  | 2,141   | 1,379  | Manufacturing.....do..                                        | 200.6 | 96.7  | 816.5   | 149.9 |  |  |
| Roads.....do..                                                        | 4,232  | 1,820  | 4,375   | 3,437  | Mining.....do..                                               | 5.6   | 2.1   | 94.5    | 2.3   |  |  |
| Streets and alleys.....do..                                           | 3,453  | 2,954  | 3,826   | 2,808  | Communications.....do..                                       | 104.3 | 1.1   | 38.4    | 107.2 |  |  |
|                                                                       |        |        |         |        | Heat, light & power.....do..                                  | 66.3  | 57.3  | 100.7   | 66.8  |  |  |
|                                                                       |        |        |         |        | Railroad.....do..                                             | 14.1  | 2.9   | 55.2    | 13.7  |  |  |
|                                                                       |        |        |         |        | Trade.....do..                                                | 39.2  | 7.6   | 37.4    | 48.2  |  |  |
|                                                                       |        |        |         |        | Miscellaneous.....do..                                        | 8.9   | 4.1   | 23.4    | 7.1   |  |  |

r/ Revised. p/ Preliminary. 1/ Adjusted. 2/ Unadjusted. 3/ Data for July 1953 and June 1954 are for 5 weeks; other months, 4 weeks.

# MONTHLY BUSINESS STATISTICS—Continued

| ITEM                             | 1953    | 1954    |         |         | ITEM                                  | 1953     | 1954     |          |         |
|----------------------------------|---------|---------|---------|---------|---------------------------------------|----------|----------|----------|---------|
|                                  | July    | May     | June    | July    |                                       | July     | May      | June     | July    |
| CHEMICALS AND ALLIED PRODUCTS    |         |         |         |         | FOODSTUFFS - Con.                     |          |          |          |         |
| Alcohol, ethyl:                  |         |         |         |         | Meats, production, total..mil. lb.    | 1,579    | 1,563    | 1,683    | 1,641   |
| Production.....thous. proof gal. | 39,034  | 36,521  | 37,268  | 34,608  | Beef and veal.....thous. lb.          | 877,290  | 838,154  | 905,294  | 920,803 |
| Stocks, total.....do..           | r75,490 | 46,531  | 51,132  | 55,777  | Lamb and mutton.....do..              | 47,324   | 48,262   | 51,950   | 52,385  |
| In industrial alcohol            |         |         |         |         | Pork, including lard.....do..         | 654,193  | 676,709  | 725,640  | 667,645 |
| bonded warehouses.....do..       | r53,721 | 25,850  | 30,779  | 35,690  | Lard.....do..                         | 120,175  | 125,254  | 137,369  | 129,394 |
| In denaturing plants.....do..    | 21,770  | 20,681  | 20,353  | 20,087  | LEATHER AND PRODUCTS                  |          |          |          |         |
| Used for denaturation.....do..   | 36,557  | 32,636  | 32,357  | 27,603  | Shoes & slippers, production,         |          |          |          |         |
| Withdrawn tax-paid.....do..      | 2,106   | 725     | 835     | 697     | total.....thous. pairs                | r40,485  | 36,790   | 41,224   | 39,003  |
| Alcohol, denatured:              |         |         |         |         | Shoes, sandals, etc. <u>1</u> /..do.. | r35,160  | 33,279   | 36,825   | 34,481  |
| Production.....thous. wine gal.  | 19,649  | 17,574  | 17,511  | 14,906  | Men's.....do..                        | 7,560    | 6,963    | 7,631    | 6,650   |
| Consump. (withdrawals).....do..  | r20,893 | 17,582  | 17,394  | 15,678  | Youths' and boys'.....do..            | 1,637    | 1,509    | 1,716    | 1,644   |
| Stocks.....do..                  | 5,575   | 7,377   | 7,483   | 6,704   | Women's.....do..                      | r18,875  | 17,652   | 19,604   | 19,802  |
| Fats, oils, and byproducts:      |         |         |         |         | Misses' and children's.....do..       | 4,603    | 4,370    | 4,821    | 4,366   |
| Animal fats:                     |         |         |         |         | Infants' and babies'.....do..         | 2,485    | 2,785    | 3,053    | 2,019   |
| Production.....thous. lb.        | 292,573 | 304,763 | 309,102 | 452,271 | Slippers for housewear.....do..       | 4,790    | 3,082    | 3,989    | 4,188   |
| Stocks, end of month.....do..    | 380,414 | 262,393 | 245,855 | 251,266 | Athletic.....do..                     | 269      | 260      | 271      | 222     |
| Greases:                         |         |         |         |         | METALS & MANUFACTURES                 |          |          |          |         |
| Production.....do..              | 46,873  | 49,641  | 46,879  | 46,072  | Castings, gray iron:                  |          |          |          |         |
| Stocks, end of month.....do..    | 106,866 | 69,182  | r68,982 | 72,512  | Orders, unfilled, for sale            |          |          |          |         |
| Fish oils:                       |         |         |         |         | thous. sh. tons                       | *1,246   | 775      | 804      | .....   |
| Production.....do..              | 27,357  | 8,317   | 19,164  | 25,903  | Shipments, total.....do..             | *1,196   | 943      | 987      | .....   |
| Stocks, end of month.....do..    | 51,287  | 34,753  | 44,101  | 56,026  | For sale.....do..                     | *648     | 516      | 556      | .....   |
| Vegetable oils, total:           |         |         |         |         | Castings, malleable iron:             |          |          |          |         |
| Production, crude...mil. lb.     | 322     | 429     | 382     | 366     | Orders, unf., for sale, sh. tons      | *151,016 | 67,040   | 60,163   | .....   |
| Stocks, end of month:            |         |         |         |         | Shipments, total.....do..             | *86,514  | 67,856   | 72,820   | .....   |
| Crude.....do..                   | 970     | 793     | 709     | 629     | For sale.....do..                     | *50,819  | 37,306   | 41,121   | .....   |
| Refined.....do..                 | 1,077   | 1,223   | r1,150  | 1,088   | Castings, steel:                      |          |          |          |         |
| Cottonseed oil, refined:         |         |         |         |         | Shipments, total.....do..             | *164,665 | 94,610   | 100,022  | .....   |
| Production.....thous. lb.        | 67,740  | 151,578 | 106,431 | 78,738  | For sale, total.....do..              | *125,984 | 70,596   | 72,881   | .....   |
| Stocks, end of month.....do..    | 929     | 1,069   | 996     | 956     | Railway specialties.....do..          | *30,381  | 9,337    | 8,596    | .....   |
| Linseed oil, raw:                |         |         |         |         | Machine tools:                        |          |          |          |         |
| Production.....thous. lb.        | 26,764  | 40,343  | 44,293  | 50,223  | New orders <u>2</u> /.....1945-47=100 | 247.3    | 139.5    | r185.2   | p123.9  |
| Stocks, end of month.....do..    | 575,613 | 375,137 | 331,862 | 231,572 | Shipments <u>2</u> /.....do..         | 267.6    | 270.3    | r276.3   | p204.7  |
| Soybean oil:                     |         |         |         |         | PULP, PAPER, AND PRINTING             |          |          |          |         |
| Production: Crude.....do..       | 179,503 | 193,327 | 171,614 | 173,189 | Newsprint, Canada:                    |          |          |          |         |
| Refined.....do..                 | 155,987 | 186,097 | 175,831 | 127,217 | Production.....sh. tons               | 491,254  | 497,221  | 490,726  | 503,979 |
| Stocks, end of month:            |         |         |         |         | Shipments from mills.....do..         | 494,212  | 497,561  | 523,966  | 481,686 |
| Crude.....do..                   | 176,495 | 127,599 | 114,142 | 132,221 | Stocks, mills, end mo.....do..        | 169,702  | 185,634  | 152,394  | 174,687 |
| Refined.....do..                 | 93,779  | 103,331 | 96,919  | 78,743  | Newsprint, United States:             |          |          |          |         |
| Margarine:                       |         |         |         |         | Consump. by publishers.....do..       | 340,044  | 422,157  | 384,444  | 338,471 |
| Production.....do..              | 89,753  | 102,844 | 90,334  | 87,339  | Production.....do..                   | 88,121   | 96,670   | 96,564   | 96,324  |
| Stocks (fac. & whse.).....do..   | 23,366  | 25,462  | 24,643  | 22,810  | Shipments from mills.....do..         | 90,755   | 98,716   | 96,148   | 96,597  |
| Shortening:                      |         |         |         |         | Stocks, end of month:                 |          |          |          |         |
| Production.....do..              | 105,858 | 177,934 | 151,717 | 112,336 | At mills.....do..                     | 7,577    | 7,511    | 7,927    | 7,654   |
| Stocks, end of month.....do..    | 113,700 | 96,309  | 115,786 | 98,826  | At publishers.....do..                | 514,320  | 446,739  | 453,407  | 481,612 |
| ELECTRIC POWER                   |         |         |         |         | TRANSPORTATION EQUIPMENT              |          |          |          |         |
| Electric power, production,      |         |         |         |         | Motor vehicles, factory sales,        |          |          |          |         |
| total.....mil. kw.-hr.           | 43,993  | 43,529  | 44,975  | 45,969  | total.....number                      | 702,899  | r588,562 | r598,876 | 530,416 |
| Utilities.....do..               | 38,070  | 37,429  | 38,901  | 40,077  | Coaches, total.....do..               | 376      | r274     | r351     | 246     |
| Industrial establish.....do..    | 5,923   | 6,100   | 6,074   | 5,892   | Domestic.....do..                     | 368      | r251     | r349     | 190     |
| FOODSTUFFS                       |         |         |         |         | Passenger cars, total.....do..        | 596,901  | 497,062  | 507,055  | 451,663 |
| Fermented malt liquors:          |         |         |         |         | Domestic.....do..                     | 579,602  | 478,889  | 489,994  | 437,028 |
| Production.....thous. bbl.       | r9,869  | 8,556   | 9,547   | 9,302   | Trucks, total.....do..                | 105,622  | 91,226   | r91,470  | 78,507  |
| Tax-paid withdrawals.....do..    | r9,211  | 7,239   | 8,646   | 8,886   | Domestic.....do..                     | 92,788   | 73,712   | r74,250  | 62,161  |
| Stocks, end of month.....do..    | r11,103 | 11,541  | 11,846  | 11,658  |                                       |          |          |          |         |

⌊/ Revised. Ⓟ/ Preliminary. \* June 1953 data. 1/ Except athletic. 2/ Based on monthly average shipments, 1945-47=100 percent.

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