



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



Available only with subscription to the monthly magazine SURVEY OF CURRENT BUSINESS

August 20, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954				ITEM	1953	1954			
	Aug. 15	July 31	Aug. 7	Aug. 14	Aug. 15		July 31	Aug. 7	Aug. 14		
Commodity prices, wholesale:					Stock prices (480), Standard						
All commodities....1947-49=100	*110.6	109.7	110.1	110.2	and Poor's.....1935-39=100	190.0	234.2	237.0	235.8		
Farm products.....do..	*96.4	93.9	95.3	95.6	Industrials (420).....do..	205.3	257.8	261.3	259.8		
Foods, processed.....do..	*104.8	103.9	104.8	105.2	Production:						
All other.....do..	*114.9	114.2	114.4	114.3	Bitum. coal 3/..thous.sh.tons	**1,560	1,250	1,233	.....		
22 commodities 2/.....do..	88.1	90.9	90.7	90.8	Electric power, by utilities						
Department store sales.....do..	**92	87	92	.....	mil. kw.-hr.	**8,464	9,139	9,059	.....		
Insured unemployment, total					Motor vehicles (Ward's)....No.	154,114	123,482	120,937	115,704		
thous.	**895	#1,968	.....	.....	Petroleum,crude 3/..thous.bbl.	**6,451	6,158	6,057	.....		
State programs.....do..	**843	#1,789	.....	.....	Steel (ingots & for castings,						
Failures, ind. & comm....number	150	195	207	233	quantity) 4/.....1947-49=100	133.6	95.4	95.1	95.1		
Bond yields, domestic corpo-					Freight car loadings.thous.cars	**785	684	668	.....		
rate (Moody's) 3/.....percent	3.50	3.15	3.14	3.14	Miscellaneous.....do..	**376	336	331	.....		

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily averages. 4/ Week ended August 21, 1954. * Monthly index for August 1953. ** For week corresponding to latest for which data are shown. # Data for preceding week: Total, 2,032,000; State programs, 1,853,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953	1954				ITEM	1953	1954			
	July	May	June	July	July		May	June	July		
GENERAL BUSINESS INDICATORS						GEN. BUS. INDICATORS - Con.					
National income and product, seasonally adj. quarterly totals, at annual rates:						National income and product, seasonally adj. quarterly totals, at annual rates-Con.					
National income, total..bil.dol.	*308.2	.....	.....	.....		Personal income, total, bil. dol.	*286.4	.....	285.7	.....	
Compensation of employees, total.....bil. dol.	*210.0	.....	206.6	.....		Less: Pers'l tax & nontax payments.....do..	*35.9	.....	32.9	.....	
Wages & salaries, total..do..	*198.9	.....	194.9	.....		Equals: Disp. pers'l inc..do..	*250.4	.....	252.9	.....	
Private.....do..	*165.3	.....	161.5	.....		Personal saving.....do..	*19.6	.....	19.7	.....	
Military.....do..	*10.4	.....	9.5	.....		Industrial prod. (FRB):					
Government civilian.....do..	*23.2	.....	23.8	.....		Unadj. index, total..1947-49=100	129	123	124	p117	
Supplements to wages and salaries.....do..	*11.1	.....	11.7	.....		Manufactures.....do..	130	r124	125	p118	
Prop. & rental income.....do..	*48.9	.....	49.0	.....		Durable manufactures.....do..	147	136	135	p127	
Business & professional..do..	*26.3	.....	25.9	.....		Primary metals.....do..	124	r108	r110	p95	
Farm.....do..	*12.1	.....	12.2	.....		Metal fabricating.....do..	161	r147	r146	p140	
Rental income.....do..	*10.5	.....	10.9	.....		Fab. metal products.....do..	135	r121	122	p117	
Corporate profits & inventory valuation adj.....bil. dol.	*41.0	.....	.....	.....		Machinery.....do..	148	r138	137	p132	
Corp. prof. before tax..do..	*41.9	.....	.....	.....		Transportation equip..do..	190	r177	r173	p163	
Corp. prof. tax liab..do..	*22.5	.....	**.....	.....		Instruments, etc.....do..	151	r138	r136	p133	
Corp. prof. after tax..do..	*19.5	.....	**.....	.....		Furniture & fixtures.....do..	113	r98	100	p99	
Inventory valuation adj..do..	*-9	.....	4	.....		Lumber & products.....do..	#122	r122	115	.....	
Net interest.....do..	*8.3	.....	9.1	.....		Stone, clay & glass.....do..	#136	130	131	.....	
Gross nat'l product, total..do..	*369.9	.....	356.0	.....		Nondurable mfs.....do..	113	113	r116	p109	
Pers'l consump. expend..do..	*230.8	.....	233.1	.....		Food & beverage mfs.....do..	112	r103	111	p113	
Durable goods.....do..	*30.3	.....	28.8	.....		Tobacco manufactures.....do..	#107	108	.....	.....	
Nondurable goods.....do..	*119.6	.....	120.0	.....		Textile-mill prod.....do..	#111	r94	93	.....	
Services.....do..	*80.9	.....	84.3	.....		Apparel & allied prod..do..	#117	96	102	.....	
Gross private domestic investment, total.....bil. dol.	*55.9	.....	45.6	.....		Leather & products.....do..	#97	89	95	.....	
New construction.....do..	*25.9	.....	27.0	.....		Paper & allied prod.....do..	#134	134	135	.....	
Prod. durable equip.....do..	*24.6	.....	22.4	.....		Printing & publishing..do..	114	r121	120	p114	
Change in business inv..do..	*5.4	.....	-3.8	.....		Chemicals, etc.....do..	141	144	144	p138	
Net foreign investment.....do..	*-3.3	.....	-1.0	.....		Petroleum & coal prod..do..	132	r123	r125	p123	
Government purchases of goods & services, total..do..	*86.6	.....	78.3	.....		Rubber products.....do..	#131	r118	121	.....	
Fed. (less Gov't sales)..do..	*62.2	.....	51.3	.....		Minerals.....do..	117	r112	r114	p109	
National security.....do..	*54.3	.....	44.7	.....		Coal.....do..	69	r62	63	p57	
State and local.....do..	*24.4	.....	27.0	.....		Crude oil & nat. gas....do..	135	r134	r135	p130	
						Adj. index, total.....do..	137	r124	124	p124	
						Manufactures.....do..	139	126	r125	p126	
						Durable manufactures.....do..	157	135	135	p136	
						Primary metals.....do..	136	106	109	p105	

r/ Revised. p/ Preliminary. * Data for 2d quarter 1953. ** Data for 1st quarter 1954 (bil. dol.): Corporate profits tax liability, \$17.0; corporate profits after tax, \$17.5. # June 1953 data. ## May 1953 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953	1954				ITEM	1953	1954			
	July	May	June	July	July		May	June	July		
GEN. BUS. INDICATORS - Con.						COMMODITY PRICES - Con.					
Industrial prod. - Con.						Wholesale prices - Con.					
Adjusted index - Con.						Lumber & wood prod.					
Manufactures - Con.						1947-49=100					
Metal fabr.....1947-49=100	171	147	146	p150	Lumber.....do..	121.1	r116.1	116.3	118.9		
Fab. metal products..do..	142	r121	122	p124	Machinery, motive prod..do..	120.2	115.0	r115.5	118.5		
Machinery.....do..	164	r137	r140	p146	Agri. machinery, etc..do..	123.4	124.4	r124.3	124.3		
Transportation equip..do..	196	r175	r168	p169	Construction mach.....do..	122.7	122.6	r122.3	122.3		
Instruments, etc.....do..	156	r138	r136	p137	Elec. mach. & equip.....do..	130.8	r131.5	131.5	131.6		
Furniture & fixtures..do..	121	r102	104	p107	Motor vehicles.....do..	124.8	126.0	125.9	125.9		
Lumber & products.....do..	*114	r120	108	.....	Metals & metal prod.....do..	118.6	118.9	118.9	118.9		
Nondurable mfs.....do..	121	r116	116	p116	Heating equipment.....do..	129.3	127.1	127.1	128.0		
Food & beverage mfs..do..	108	r110	109	p109	Iron and steel.....do..	115.1	r113.9	113.8	114.0		
Tobacco manufactures..do..	**107	108	.....	.....	Nonferrous metals.....do..	135.7	131.8	131.8	133.6		
Textile-mill products..do..	*111	r95	93	.....	Nonmetallic minerals,	126.4	123.6	123.7	124.2		
Apparel & allied prod..do..	*115	104	100	.....	structural.....do..	119.4	r119.3	r119.1	120.4		
Leather & products.....do..	*99	94	97	.....	Clay products.....do..	131.1	132.0	132.0	132.0		
Paper & allied prod.....do..	*134	137	135	.....	Concrete products.....do..	115.6	117.3	117.5	117.9		
Printing & publishing..do..	121	r120	121	p121	Gypsum products.....do..	122.1	122.1	122.1	122.1		
Chemicals, etc.....do..	152	147	148	p148	Pulp, paper, etc.....do..	115.8	115.8	r115.8	116.2		
Petroleum & coal prod..do..	132	r125	r125	p123	Paper.....do..	125.1	126.5	r126.5	126.5		
Rubber products.....do..	*130	r119	119	.....	Rubber and products.....do..	124.6	125.1	126.1	126.8		
Minerals.....do..	120	r111	r113	p111	Tires and tubes.....do..	126.4	129.3	129.3	129.3		
Coal.....do..	87	r65	r69	p70	Textile prod., etc.....do..	97.5	r94.8	94.9	95.1		
Crude oil & nat. gas...do..	135	r134	r135	p130	Apparel.....do..	99.3	98.2	98.1	98.5		
					Cotton products.....do..	94.1	88.3	88.4	88.9		
COMMODITY PRICES					Silk products.....do..	134.7	131.6	123.9	124.2		
Wholesale prices (Dept.Labor):					Synthetic textiles.....do..	87.5	85.2	85.6	85.6		
All commodities...1947-49=100	110.9	110.9	110.0	110.4	Wool products.....do..	111.7	r109.5	110.1	109.8		
Farm products.....do..	97.9	r97.9	94.8	96.2	Tobacco mfs. & bot. bev.do..	115.6	121.4	121.4	121.4		
Fruits and vegetables..do..	94.7	104.4	96.6	110.9	Beverages, alcoholic...do..	110.0	114.3	114.2	114.2		
Grains.....do..	85.4	91.2	86.5	88.1	Cigarettes.....do..	124.0	124.0	124.0	124.0		
Livestock, live poultry..do..	95.9	93.0	87.7	83.2							
Foods, processed.....do..	105.5	106.8	105.0	106.4	CONSTRUCTION AND REAL ESTATE						
Cereals & bakery prod..do..	108.5	r113.3	113.5	114.0	Contract awards, engineering						
Dairy prod. & ice cream..do..	110.0	101.7	102.4	105.1	const. (ENR), value 1/ mil.dol.	1,263.0	1,436.9	1,160.8	1,575.0		
Fruits and vegetables..do..	105.0	104.5	r104.7	104.7	Construction cost indexes:						
Meats, poultry & fish..do..	97.0	98.3	92.3	94.1	The American Appraisal Co.:						
Commodities other than farm					Avg. 30 cities.....1913=100	580	586	589	591		
prod. & foods..1947-49=100	114.8	114.5	r114.2	114.3	Atlanta.....do..	639	639	639	640		
Chemicals, etc.....do..	106.2	107.1	106.8	106.7	New York.....do..	601	623	624	624		
Chemicals, indust.....do..	120.2	117.3	r117.0	117.1	San Francisco.....do..	526	530	530	530		
Drugs, etc.....do..	93.6	94.0	94.0	94.0	St. Louis.....do..	574	577	594	595		
Fats and oils.....do..	46.7	r59.3	55.7	52.0	Assoc. Gen. Contractors..do..	411	422	424	429		
Fertilizer materials..do..	113.8	114.0	111.6	111.9	Engineering News-Record: 2/						
Fuel, power, etc.....do..	111.1	r108.2	r107.8	106.4	Building.....1947-49=100	129.2	r130.1	131.3	134.7		
Coal.....do..	111.8	r104.6	104.7	104.9	Construction.....do..	135.2	137.2	138.6	141.7		
Electricity.....do..	98.5	101.8	101.8	101.8							
Gas.....do..	106.1	r109.0	r107.8	107.8	FINANCE						
Petroleum & products..do..	116.8	111.7	110.9	108.2	Bonds:						
Furniture, etc.....do..	114.7	115.5	115.4	115.3	Yields:						
Appliances, household..do..	108.8	r109.9	r109.8	109.7	Dom.corp.(Moody's)...percent	3.55	3.13	3.16	3.15		
Furniture, household..do..	113.8	113.5	113.1	112.8	By ratings: Aaa.....do..	3.28	2.88	2.90	2.89		
Radios.....do..	95.0	95.7	95.6	95.6	Aa.....do..	3.42	3.03	3.06	3.04		
Television sets.....do..	74.3	73.8	r70.6	70.4	A.....do..	3.62	3.15	3.18	3.17		
Hides, skins, etc.....do..	100.0	96.0	95.6	95.0	Baa.....do..	3.86	3.47	3.49	3.50		
Footwear.....do..	111.7	111.9	111.9	111.8	By groups: Industrial..do..	3.42	3.06	3.10	3.10		
Hides and skins.....do..	73.4	62.5	60.6	58.2	Pub. util..do..	3.56	3.13	3.15	3.13		
Leather.....do..	96.1	87.6	87.4	86.4	Railroad...do..	3.67	3.21	3.23	3.23		

r/ Revised. p/ Preliminary. * June 1953 data. ** May 1953 data. 1/ Data for July 1953 and July 1954 are for 5 weeks; other months, 4 weeks.
 2/ Data reported at the beginning of each month are shown here for the previous month.

UNITED STATES
 GOVERNMENT PRINTING OFFICE
 DIVISION OF PUBLIC DOCUMENTS
 WASHINGTON 25, D. C.

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
 PAYMENT OF POSTAGE, \$300

OFFICIAL BUSINESS
 Permit No. 1009

WEEKLY SUPPLEMENT
 SURVEY OF CURRENT BUSINESS