



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



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August 6, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954			ITEM	1953	1954		
	Aug. 1	July 17	July 24	July 31		Aug. 1	July 17	July 24	July 31
Commodity prices, wholesale:					Stock prices (480), Standard and Poor's.....1935-39=100	185.5	230.2	230.3	234.2
All commodities...1947-49=100	*110.9	110.2	110.2	109.7	Industrials (420).....do..	200.1	253.6	253.0	257.8
Farm products.....do..	*97.9	95.9	95.8	94.1	Production:				
Foods, processed.....do..	*105.5	105.6	105.5	103.9	Bitum. coal <u>3</u> /..thous.sh.tons	**1,529	1,200	1,172	.....
All other.....do..	*114.8	114.2	114.2	114.2	Electric power, by utilities				
22 commodities <u>2</u> /.....do..	88.4	91.6	91.5	90.9	mil. kw.-hr.	**8,460	8,951	9,103	.....
Department store sales...do..	**83	88	84	.....	Motor vehicles (Ward's)...No.	157,991	125,091	122,789	123,740
Insured unemployment, total					Petroleum, crude <u>3</u> /..thous.bbl.	**6,483	6,200	6,171	.....
thous.	**941	#2,095	.....	.....	Steel (ingots & for castings, quantity) <u>4</u> /.....1947-49=100	130.0	95.5	96.9	95.4
State programs.....do..	**889	#1,920	.....	.....	Freight car loadings.thous.cars	**781	695	684	.....
Failures, ind. & comm.number	182	226	188	195	Miscellaneous.....do..	**367	332	332	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent	3.52	3.16	3.15	3.15					

¹/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily averages. 4/ Week ended August 7, 1954. * Monthly index for July 1953. ** For week corresponding to latest. # Data for preceding week: Total, 2,094,000; State programs, 1,919,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953	1954			ITEM	1953	1954		
	July	May	June	July		June	April	May	June
COMMODITY PRICES					CONSTRUC. & REAL ESTATE - Con.				
Prices rec'd by farmers, all farm products....1910-14=100	260	258	248	247	Construction cost index, composite, Dept. of Commerce 1947-49=100	122.1	121.2	r121.4	122.3
Crops.....do..	237	249	244	248	GENERAL BUSINESS INDICATORS				
Food grains.....do..	218	227	216	225	Personal income, seasonally adjusted, at annual rates:				
Feed grains and hay.....do..	204	207	205	202	Total.....bil. dol.	287.3	284.4	r286.2	286.4
Tobacco.....do..	426	446	445	446	Wage & salary disbursements, total.....bil. dol.	199.9	194.3	r195.0	195.2
Cotton.....do..	270	272	274	272	Comm.-producing ind....do..	89.3	83.7	r84.2	84.2
Fruit.....do..	193	215	240	228	Distributive ind.....do..	51.9	52.0	r52.3	52.4
Commercial vegetables...do..	252	279	200	243	Service industries.....do..	25.0	25.2	r25.2	25.2
Oil-bearing crops.....do..	268	286	283	286	Government.....do..	33.7	33.4	33.3	33.4
Livestock and products...do..	280	267	251	247	Other labor income.....do..	6.3	6.6	6.6	6.6
Meat animals.....do..	319	331	299	286	Proprietors' and rental income.....bil. dol.	48.8	48.2	r49.4	49.4
Dairy products.....do..	261	230	229	237	Personal interest income and dividends.....do..	22.8	24.0	24.0	24.1
Poultry and eggs.....do..	223	168	168	171	Transfer payments.....do..	13.6	15.9	r15.8	15.8
Prices paid by farmers:					Less personal contributions for social ins....bil. dol.	4.1	4.6	4.6	4.7
All commod. & services...do..	261	267	r265	263	Total nonagricultural income bil. dol.	271.5	269.1	r269.7	270.1
Family living items.....do..	271	276	r276	277	Manufacturers' sales, inventories, and orders - value:				
Production items.....do..	250	256	252	247	Sales, total <u>2</u> /.....mil. dol.	25,882	24,418	r23,978	24,177
All commod., services, int., taxes, etc.....1910-14=100	279	284	282	280	Durable goods.....do..	13,166	11,502	r11,344	11,300
Parity ratio.....do..	93	91	88	88	Nondurable goods.....do..	12,716	12,916	r12,634	12,877
Retail price (Dept. Comm.):					Inventories, book value, end of month, total <u>2</u> /.....mil. dol.	46,160	45,183	r44,798	44,538
All commodities...1935-39=100	*209.7	r208.7	209.0	.....	Durable goods.....do..	26,048	25,345	r24,926	24,593
CONSTRUCTION AND REAL ESTATE					Nondurable goods.....do..	20,112	19,838	r19,872	19,945
New construc., total...mil. dol.	3,325	r3,094	r3,358	3,513	New orders, net, total <u>2</u> /.....do..	25,152	23,017	r22,819	22,919
Private, total.....do..	2,218	r2,115	r2,276	2,377	Durable goods.....do..	12,392	10,021	r10,050	9,988
Residential (nonfarm)...do..	1,126	r1,092	r1,183	1,237	Nondurable goods.....do..	12,760	12,996	r12,769	12,931
New dwelling units.....do..	990	r955	r1,040	1,095	Unfilled orders, total <u>3</u> /.....do..	73,588	51,695	r50,140	48,925
Additions, etc.....do..	112	111	114	113	Durable goods.....do..	70,095	49,350	r47,657	46,202
Nonres. bldg., total <u>1</u> /.....do..	489	r490	r527	554	Nondurable goods.....do..	3,493	2,345	r2,483	2,723
Industrial.....do..	176	r165	r164	164					
Commercial.....do..	165	r167	r188	203					
Farm construction.....do..	182	145	157	164					
Public utility.....do..	408	379	398	410					
Public, total.....do..	1,107	r979	r1,082	1,136					
Residential.....do..	46	31	29	26					
Nonresid. building.....do..	373	r387	r399	409					
Military and naval.....do..	122	r63	r81	90					
Highway.....do..	382	320	385	415					

r/ Revised. * June 1953 data. 1/ Except farm and public utility. 2/ Adjusted. 3/ Unadjusted.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953		1954		ITEM	1953		1954	
	June	April	May	June		June	April	May	June
EMPLOYMENT					FOODSTUFFS				
Labor turnover in mfg. establ.:					Fermented malt liquors:				
Accession rate					Production.....thous. bbl.	8,767	7,949	8,556	9,547
mo. rate per 100 employees	5.1	2.4	2.7	p3.6	Tax-paid withdrawals.....do..	8,097	7,011	7,239	8,646
Separation rate, total....do..	4.2	3.8	r3.3	p3.1	Stocks, end of month.....do..	11,058	10,680	11,541	11,846
Discharge.....do..	.4	.2	.2	p.2	Distilled spirits:				
Lay-off.....do..	.9	2.4	r1.9	pl.7	Production.....thous. tax gal.	11,469	14,636	13,876	13,905
Quit.....do..	2.6	1.1	1.0	pl.1	Tax-paid withdrawals.....do..	10,838	12,029	11,853	12,143
Military and misc.....do..	.3	.2	.2	p.2	Stocks, end of month.....do..	881,813	864,016	864,004	864,343
FINANCE					Whisky:				
Bonds:					Production.....do..	7,674	9,862	9,579	9,139
Average price of all listed					Tax-paid withdrawals.....do..	5,499	5,998	5,748	5,732
bonds (NYSE) <u>l</u> /.....dollars	95.30	101.00	100.00	100.71	Stocks, end of month.....do..	730,919	718,726	719,567	720,713
Domestic.....do..	95.69	101.41	100.40	101.12	Rectified spirits & wines,				
Foreign.....do..	74.62	78.17	77.64	77.90	prod., total.....thous. proof gal.	8,051	6,605	6,851	7,091
Value, issues listed NYSE:					Whisky.....do..	6,733	5,823	5,996	6,126
Market value, all issues <u>l</u> /					Meats, production, total.....mil. lb.	1,617	1,609	1,563	1,683
mil. dol.	99,454	108,356	105,094	105,582	Beef and veal.....thous. lb.	859,894	828,596	838,154	905,294
Domestic.....do..	97,576	106,255	102,990	103,474	Lamb and mutton.....do..	44,558	52,190	48,262	51,950
Foreign.....do..	1,411	1,440	1,436	1,437	Pork, including lard.....do..	712,978	727,839	676,709	725,640
Face value, all issues <u>l</u> /					Lard.....do..	130,863	131,394	125,254	137,369
mil. dol.	104,357	107,288	105,091	104,835	Coffee, visible supply				
Domestic.....do..	101,966	104,781	102,577	102,325	thous. bags	666	637	694	832
Foreign.....do..	1,891	1,843	1,849	1,844	LEATHER AND PRODUCTS				
Stocks:					Shoes & slippers, production,				
Cash dividend payments					total.....thous. pairs	r41,118	42,306	36,790	41,224
publicly reported.....mil. dol.	1,234.7	588.3	227.6	1,252.5	Shoes, etc., exc. athletic,				
Finance.....do..	87.6	108.0	55.8	86.4	total.....thous. pairs	r36,084	38,336	r33,279	36,825
Manufacturing.....do..	802.2	212.5	96.7	816.5	Men's.....do..	8,136	7,857	r6,963	7,631
Mining.....do..	87.3	6.8	2.1	94.5	Youths' and boys'.....do..	1,595	1,543	r1,509	1,716
Communications.....do..	36.2	107.6	1.1	38.4	Women's.....do..	r18,455	21,096	r17,652	19,604
Heat, light & power.....do..	94.6	70.2	57.3	100.7	Misses' and children's...do..	5,077	4,756	r4,370	4,821
Railroad.....do..	56.4	24.7	2.9	55.2	Infants' and babies'.....do..	2,821	3,084	r2,785	3,053
Trade.....do..	49.0	51.3	7.6	37.4	Slippers for housewear...do..	4,533	3,376	r3,082	3,989
Shares listed on NYSE:					Athletic.....do..	258	275	260	271
Market value.....do..	113,306	134,586	137,928	139,188	Other footwear.....do..	243	319	r169	139
No. shares listed.....millions	2,878	2,967	2,979	3,047	METALS & MANUFACTURES				
CHEMICALS AND ALLIED PRODUCTS					Castings, gray iron:				
Alcohol, ethyl:					Orders, unfilled, for sale				
Production.....thous. proof gal.	40,645	35,465	36,521	37,268	thous. sh. tons	*1,272	826	775	.....
Stocks, total.....do..	72,518	44,347	46,531	51,132	Shipments, total.....do..	*1,186	995	943	.....
In industrial alcohol					For sale.....do..	*642	528	516	.....
bonded warehouses.....do..	53,812	24,978	25,850	30,779	Castings, malleable iron:				
In denaturing plants.....do..	18,706	19,368	20,681	20,353	Orders, unfl., for sale..sh. tons	*160,387	69,094	67,040	.....
Used for denaturation.....do..	37,475	33,676	32,636	32,357	Shipments, total.....do..	*82,050	74,515	67,856	.....
Withdrawn tax-paid.....do..	2,206	644	725	835	For sale.....do..	*48,011	39,102	37,306	.....
Alcohol, denatured:					Castings, steel:				
Production.....thous. wine gal.	20,126	18,172	17,574	17,511	Shipments, total....short tons	*165,649	105,788	94,610	.....
Consump. (withdrawals).....do..	23,311	18,430	17,582	17,394	For sale, total.....do..	*126,380	78,754	70,596	.....
Stocks.....do..	6,844	7,377	7,377	7,483	Railway specialties.....do..	*29,552	10,768	9,337	.....
ELECTRIC POWER					Lead, refined (primary ref.):				
Electric power, production,					Production.....short tons	36,880	46,730	49,139	42,317
total.....mil. kw.-hr.	42,899	42,857	43,529	44,975	Shipments (domestic).....do..	44,140	47,161	40,183	46,987
Utilities.....do..	36,977	36,835	37,429	38,901	Stocks, end of month.....do..	56,569	100,441	109,302	104,626
Industrial establish.....do..	5,922	6,021	6,100	6,074	Electrical appl., sales billed:				
					Vacuum cleaners, stand..number	197,506	220,849	r209,434	195,781
					Washers.....do..	313,005	272,593	254,017	309,012

r/ Revised. p/ Preliminary. * May 1953 data. l/ Includes bonds of the International Bank for Reconstruction and Development not shown separately.

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