



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



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July 23, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954				ITEM	1953	1954			
	July 18	July 3	July 10	July 17			July 18	July 3	July 10	July 17	
Commodity prices, wholesale:						Stock prices (480), Standard					
All commodities..1947-49=100	*110.9	.....	110.0	110.2		and Poor's.....1935-39=100	184.7	224.8	229.4	230.2	
Farm products.....do..	*97.9	.....	94.8	95.9		Industrials (420).....do..	199.2	247.7	253.4	253.6	
Foods, processed.....do..	*105.5	.....	105.3	105.6		Production:					
All other.....do..	*114.8	.....	114.2	114.2		Bitum.coal 3/...thous.sh.tons	**1,329	1,455	1,068	.....	
22 commodities 2/.....do..	87.9	92.1	92.1	91.6		Electric power, by utilities					
Department store sales.....do..	**92	93	77	.....		mil. kw.-hr.	**8,096	8,825	8,185	.....	
Insured unemployment, total						Motor vehicles (Ward's)....No.	163,999	128,396	99,082	125,210	
thous.	**857	#1,927	.....	.....		Petroleum, crude 3/...thous.bbl.	**6,396	6,343	6,183	.....	
State programs.....do..	**808	#1,777	.....	.....		Steel (ingots & for castings,					
Failures, ind. & comm. number	148	192	196	226		quantity) 4/.....1947-49=100	132.9	97.6	89.0	95.5	
Bond yields, domestic corpo-						Freight car loadings.thous.cars	**721	619	570	.....	
rate (Moody's) 3/....percent	3.54	3.16	3.16	3.16		Miscellaneous.....do..	**349	341	280	.....	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily averages. 4/ Week ended July 24, 1954. * Monthly index for July 1953. ** For week corresponding to latest. # Data for preceding week: Total, 2,024,000; State programs, 1,873,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953	1954				ITEM	1953	1954			
	June	April	May	June			June	April	May	June	
GENERAL BUSINESS INDICATORS						GEN. BUS. INDICATORS - Con.					
Industrial prod. (FRB):						Indust. prod., adj. index-Con.					
Unadj. index, total..1947-49=100	136	123	123	p124		Nondurable mfs..1947-49=100	121	115	r116	p116	
Manufactures.....do..	138	125	r124	p125		Food & beverage mfs...do..	106	r107	r110	p109	
Durable manufactures...do..	155	137	136	p135		Tobacco manufactures...do..	**108	103	.....	.....	
Primary metals.....do..	138	r107	r108	p111		Textile-mill products...do..	*113	93	94	.....	
Metal fabricating.....do..	168	150	148	p147		Apparel & allied prod...do..	*117	r108	104	.....	
Fab. metal products...do..	139	r120	r121	p122		Leather & products...do..	*108	94	94	.....	
Machinery.....do..	159	141	r138	p137		Paper & allied prod...do..	*134	133	137	.....	
Transportation equip...do..	193	179	r177	p175		Printing & publishing...do..	121	120	r119	p121	
Instruments, etc.....do..	157	140	r138	p137		Chemicals, etc.....do..	150	146	147	p148	
Furniture & fixtures...do..	117	r101	r99	p100		Petroleum & coal prod...do..	131	r124	r122	p122	
Lumber & products.....do..	*122	119	124	.....		Rubber products.....do..	*139	113	112	.....	
Stone, clay & glass...do..	*135	128	130	.....		Minerals.....do..	119	r109	r111	p111	
Nondurable mfs.....do..	121	113	r112	p115		Coal.....do..	86	58	r65	p64	
Food & beverage mfs...do..	108	98	r104	p111		Crude oil & nat. gas...do..	134	r137	r134	p134	
Tobacco manufactures...do..	**104	99	.....	.....		COMMODITY PRICES					
Textile-mill prod...do..	*112	93	93	.....		Wholesale prices (Dept. Labor)					
Apparel & allied prod...do..	*110	102	96	.....		All commodities...1947-49=100	109.5	111.0	110.9	110.0	
Leather & products...do..	*102	94	89	.....		Farm products,	05.4	99.4	r97.9	94.8	
Paper & allied prod...do..	*132	r136	134	.....		Fruits and vegetables...do..	109.9	97.4	104.4	96.6	
Printing & publishing...do..	120	122	r121	p120		Grains.....do..	84.2	92.9	91.2	86.5	
Chemicals, etc.....do..	146	147	144	p144		Livestock, live poultry...do..	86.8	94.9	93.0	87.7	
Petroleum & coal prod...do..	131	r120	r120	p122		Foods, processed.....do..	103.3	105.9	106.8	105.0	
Rubber products.....do..	*137	115	110	.....		Cereals & bakery prod...do..	107.9	113.2	r113.3	113.5	
Minerals.....do..	120	r109	r111	p113		Dairy prod. & ice cream...do..	107.7	103.0	101.7	102.4	
Coal.....do..	81	58	r62	p63		Fruits and vegetables...do..	103.7	103.3	104.5	104.6	
Crude oil & nat. gas...do..	134	r137	r134	p134		Meats, poultry & fish...do..	91.6	94.3	98.3	92.3	
Adj. index, total.....do..	136	123	r124	p124		Commodities other than farm					
Manufactures.....do..	138	125	126	p126		prod. & foods..1947-49=100	113.9	114.5	114.5	114.3	
Durable manufactures...do..	154	134	135	p135		Chemicals, etc.....do..	105.6	107.2	107.1	106.8	
Primary metals.....do..	137	r103	106	p109		Chemicals, indust...do..	119.2	117.4	117.3	117.2	
Metal fabricating.....do..	168	146	147	p146		Drugs, etc.....do..	93.1	94.0	94.0	94.0	
Fab. metal products...do..	139	r119	r121	p122		Fats and oils.....do..	46.6	59.8	r59.3	55.7	
Machinery.....do..	161	138	r137	p139		Fertilizer materials...do..	110.6	114.1	114.0	111.6	
Transportation equip...do..	188	172	r175	p170		Fuel, power, etc.....do..	108.3	108.6	r108.2	107.9	
Instruments, etc.....do..	157	139	r138	p137		Coal.....do..	111.2	104.1	r104.6	104.7	
Furniture & fixtures...do..	122	r103	r103	p104		Electricity.....do..	98.5	101.8	101.8	101.8	
Lumber & products.....do..	*119	r114	121	.....		Gas.....do..	108.2	112.3	r109.0	109.0	
Stone, clay & glass...do..	*135	128	130	.....		Petroleum & products...do..	111.1	112.1	111.7	110.9	

r/ Revised. g/ Preliminary. * May 1953 data. ** April 1953 data.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953	1954				ITEM	1953	1954			
	June	April	May	June	June		April	May	June		
COMMODITY PRICES - Con.					EMPLOYMENT AND WAGES - Con.						
Wholesale prices - Con.					Hours & earnings, all mfg - Con.						
Furniture, etc...1947-49=100	114.3	115.6	115.5	115.4	Avg. hourly earnings...dollars	1.77	1.80	r1.80	p1.81		
Appliances,household...do..	108.1	109.9	r109.9	109.7	Durable goods.....do..	1.87	1.90	1.91	p1.91		
Furniture,household...do..	114.1	113.6	113.5	113.1	Ordnance & acces.....do..	1.91	1.97	r1.97	p1.98		
Radios.....do..	95.4	95.7	95.7	95.6	Lumber & wood prod.....do..	1.65	r1.64	r1.67	p1.68		
Television sets.....do..	75.0	73.8	73.8	72.4	Furniture & fixtures.....do..	1.53	1.56	r1.56	p1.57		
Hides, skins, etc.....do..	101.0	94.6	96.0	95.6	Stone, clay, etc.....do..	1.71	1.75	r1.75	p1.76		
Footwear.....do..	111.7	111.9	111.9	111.9	Primary metal ind.....do..	2.04	r2.05	r2.06	p2.08		
Hides and skins.....do..	76.3	56.5	62.5	60.6	Fab. metal prod <u>3</u> /.....do..	1.84	1.88	1.89	p1.90		
Leather.....do..	98.0	86.0	87.6	87.4	Machinery (exc. elec.).....do..	1.95	2.00	r2.01	p2.01		
Lumber & wood prod.....do..	121.5	116.2	r116.1	116.3	Electrical mach.....do..	1.76	1.80	1.81	p1.82		
Lumber.....do..	120.7	115.3	115.0	115.4	Transportation equip.....do..	2.07	2.11	r2.11	p2.11		
Machinery, motive prod.....do..	122.9	124.4	124.4	124.4	Instruments, etc.....do..	1.78	1.82	1.82	p1.83		
Agri. machinery, etc.....do..	122.6	122.3	122.6	122.6	Miscel. mfg. ind.....do..	1.56	1.60	r1.61	p1.60		
Construction mach.....do..	129.4	131.6	r131.5	131.5	Nondurable goods.....do..	1.60	1.65	1.66	p1.67		
Elec. mach. & equip.....do..	124.2	126.5	126.0	125.9	Food & kindred prod.....do..	1.60	1.68	r1.68	p1.69		
Motor vehicles.....do..	118.6	118.9	118.9	118.9	Tobacco manufactures.....do..	1.27	1.35	1.35	p1.35		
Metals & metal prod.....do..	126.9	126.8	127.1	127.1	Textile-mill products.....do..	1.36	1.36	1.36	p1.36		
Heating equipment.....do..	114.6	114.5	r113.9	113.8	Apparel, etc.....do..	1.32	1.33	r1.32	p1.34		
Iron and steel.....do..	130.9	131.1	131.8	131.8	Paper & allied prod.....do..	1.68	1.72	1.73	p1.74		
Nonferrous metals.....do..	127.6	123.4	123.6	123.7	Printing, etc.....do..	2.20	2.26	2.27	p2.27		
Nonmet. minerals, struc.do..	118.1	120.8	r119.3	119.0	Chemicals, etc.....do..	1.83	1.88	1.90	p1.92		
Clay products.....do..	125.1	132.0	132.0	132.0	Products of petrol&coal.do..	2.17	2.26	2.26	p2.27		
Concrete products.....do..	115.5	117.3	117.3	117.5	Rubber products.....do..	1.93	1.94	r1.96	p1.99		
Gypsum products.....do..	122.1	122.1	122.1	122.1	Leather & leath. prod...do..	1.37	1.38	r1.39	p1.39		
Pulp, paper, etc.....do..	115.8	116.3	115.8	115.9	FINANCE						
Paper.....do..	124.7	126.8	126.5	126.6	Bank debits, total (345 cen-	153,846	154,666	149,722	163,407		
Rubber and products.....do..	125.0	125.0	125.1	126.1	ters).....mil. dol.						
Tires and tubes.....do..	126.3	129.3	129.3	129.3	New York City.....do..						
Textile prod., etc.....do..	97.4	r94.7	r94.8	94.9	6 other centers.....do..	56,623	60,479	59,535	64,965		
Apparel.....do..	99.4	98.2	98.2	98.1	TRANSPORTATION						
Cotton products.....do..	93.4	88.5	88.3	88.4	Freight carloadings, indexes:	128	111	112	111		
Silk products.....do..	134.7	132.3	131.6	123.9	Total, adjusted....1935-39=100						
Synthetic textiles.....do..	87.5	84.6	85.2	85.6	Coal.....do..						
Wool products.....do..	111.6	r109.2	r109.5	110.1	Coke.....do..	105	79	84	85		
Tobacco mfrs. & bot.bev.do..	114.9	121.5	121.4	121.4	Forest products.....do..	179	98	94	95		
Beverages, alcoholic...do..	110.0	114.6	114.3	114.2	Grain & grain prod.....do..	145	127	128	127		
Cigarettes.....do..	124.0	124.0	124.0	124.0	Livestock.....do..	155	134	144	155		
CONSTRUCTION AND REAL ESTATE					Livestock.....do..						
Contract awards, engineering	1,318.1	1,439.4	1,436.9	1,160.8	Const. (ENR), value <u>1</u> /mil.dol.	60	62	58	48		
Construction cost (ENR): <u>2</u> /					Ore.....do..	212	136	136	164		
Building.....1947-49=100					Merchandise, l.c.l.....do..	43	39	39	38		
Construction.....do..	128.7	129.7	r130.1	131.3	Miscellaneous.....do..	142	130	128	125		
Construction.....do..	133.5	r136.5	137.2	138.6	FOODSTUFFS						
EMPLOYMENT AND WAGES					Livestock slaughter:						
Manufacturing production-	153.9	135.0	r134.4	p136.0	Calves.....thous. animals	586	598	561	622		
worker payroll index, un-					Cattle.....do..	1,450	1,417	1,439	1,570		
adjusted.....1947-49=100					Hogs.....do..	3,607	3,853	3,380	3,453		
Hours and earnings,all mfg:	153.9	135.0	r134.4	p136.0	Sheep and lambs.....do..	1,055	1,096	1,045	1,200		
Average weekly hours per					METALS AND MANUFACTURES						
worker.....hours					Copper:	Production:					
Durable goods.....do..	40.7	39.0	39.3	p39.6	Mine or smelter.....sh. tons	84,948	77,463	r78,231	85,089		
Durable goods.....do..	41.4	39.7	r39.9	p40.1	Refinery.....do..	127,294	112,617	108,403	112,121		
Nondurable goods.....do..	39.7	r38.1	r38.5	p38.9	Deliveries, ref., dom.....do..	139,300	104,579	111,005	106,252		
Avg. weekly earnings..dollars	72.04	70.20	r70.74	p71.68	Stocks,ref., end of mo.....do..	58,126	124,523	82,111	69,181		
Durable goods.....do..	77.42	75.43	r76.21	p76.59							
Nondurable goods.....do..	63.52	r62.87	r63.91	p64.96							

1/ Revised. 2/ Preliminary. 3/ Data for April 1954 are for 5 weeks; other months, 4 weeks. 4/ Data reported at the beginning of each month are shown here for the previous month. 5/ Except ordnance, machinery, and transportation equipment.

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