



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS



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July 2, 1954

*** This Supplement provides selected weekly data and monthly data subsequent to those published in the latest monthly SURVEY ***

WEEKLY BUSINESS STATISTICS¹

ITEM	1953	1954				ITEM	1953	1954			
	June 27	June 12	June 19	June 26	June 27		June 12	June 19	June 26		
Commodity prices, wholesale:					Stock prices (480), Standard						
All commodities..1947-49=100	*109.5	110.5	110.0	109.9	and Poor's.....1935-39=100	184.1	216.3	222.1	223.3		
Farm products.....do..	*95.4	96.6	94.7	94.4	Industrials (420).....do..	199.2	237.0	244.5	246.0		
Foods, processed.....do..	*103.3	105.8	104.8	104.5	Production:						
All other.....do..	*113.9	114.4	114.4	114.4	Bitum.coal 3/...thous.sh.tons	**1,616	1,260	1,325	.....	
22 commodities 2/.....do..	86.8	93.2	91.6	91.9	Electric power,by utilities						
Department store sales.....do..	**111	111	115	.....	mil. kw.-hr.	**8,329	8,658	8,850	.....	
Insured unemployment, total					Motor vehicles (Ward's)....No.	162,924	141,878	133,893	134,378		
thous.	**885	#2,150	.....	.....	Petroleum,crude 3/...thous.bbl.	**6,381	6,396	6,396	.....	
State programs.....do..	**840	#1,985	.....	.....	Steel (ingots & for castings,				
Failures, ind. & comm.number	195	206	207	215	quantity) 4/.....1947-49=100	135.9	108.7	107.4	107.1		
Bond yields, domestic corpo-					Freight car loadings.thous.cars	**813	698	707	.....	
rate (Moody's) 3/....percent	3.62	3.16	3.15	3.15	Miscellaneous.....do..	**389	344	346	.....	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily averages. 4/ Week ended July 3, 1954. * Monthly index for June 1953. ** For week corresponding to latest. # Data for preceding week: Total, 2,200,000; State programs, 2,035,000.

MONTHLY BUSINESS STATISTICS

ITEM	1953	1954				ITEM	1953	1954			
	May	March	April	May	May		March	April	May		
BUSINESS POPULATION					CONSTRUCTION & REAL ESTATE-Con.						
Industrial & comm. failures:					Construc. cost indexes, avg. 20						
Failures, total.....number	697	1,102	975	943	cities - Con.						
Commercial service.....do..	66	87	66	81	Residences:						
Construction.....do..	70	143	92	111	Brick.....1926-29=100	256.0	254.2	253.4	254.5		
Manufacturing & mining.....do..	143	198	200	200	Frame.....do..	252.0	248.9	247.4	248.3		
Retail trade.....do..	344	551	535	460	EMPLOYMENT						
Wholesale trade.....do..	74	123	82	91	Labor turnover in mfg. establ.:						
Liabilities,total..thous. dol.	32,789	57,280	42,512	38,494	Accession rate						
Commercial service.....do..	3,536	3,506	1,648	2,961	mo. rate per 100 employees	4.1	2.8	2.4	p2.7		
Construction.....do..	2,511	7,255	3,692	3,674	Separation rate, total....do..	4.4	3.7	r3.8	p3.5		
Manufacturing & mining.....do..	13,981	15,359	20,568	15,621	Discharge.....do..	.4	.2	.2	p.2		
Retail trade.....do..	6,909	26,043	12,030	11,739	Lay-off.....do..	1.0	2.3	2.4	p2.1		
Wholesale trade.....do..	5,852	5,117	4,574	4,499	Quit.....do..	2.7	1.0	1.1	p1.0		
CONSTRUCTION AND REAL ESTATE					Military and misc.....do..	.3	.2	.2	p.2		
Construction cont. awarded, 37					CHEMICALS AND ALLIED PRODUCTS						
States (F. W. Dodge Corp.):					Alcohol, ethyl:						
Total projects.....number	52,544	55,659	65,521	65,641	Production.....thous. proof gal.	43,399	32,594	35,465	36,521		
Total valuation.....mil. dol.	1,606.1	1,527.5	1,691.9	1,925.3	Stocks, total.....do..	78,581	46,976	44,347	46,531		
Building, total.....do..	1,219.8	1,199.8	1,401.6	1,497.6	In industrial alcohol						
Highway concrete pavement					bonded warehouses.....do..	54,872	26,183	24,978	25,850		
contract awards: 1/					In denaturing plants.....do..	23,709	20,794	19,368	20,681		
Total.....thous. sq. yd.	8,333	6,075	7,791	6,255	Used for denaturation.....do..	35,640	33,664	33,676	32,636		
Airports.....do..	413	1,078	1,211	1,480	Withdrawn tax-paid.....do..	2,030	978	644	725		
Roads.....do..	5,237	2,347	4,005	1,820	Alcohol, denatured:						
Streets and alleys.....do..	2,682	2,649	2,575	2,954	Production.....thous. wine gal.	19,231	18,176	18,172	17,574		
Construc.cost indexes,avg. 20					Consump. (withdrawals)....do..	21,845	17,206	18,430	17,582		
cities (E.H. Boeckh & Assoc.):					Stocks.....do..	8,814	7,637	7,377	7,377		
Apts.,hotels & off. bldgs.:					FOODSTUFFS						
Brick and concrete					Fermented malt liquors:						
U. S. avg. 1926-29=100	249.2	254.0	254.2	255.7	Production.....thous. bbl.	7,791	7,918	7,949	8,556		
Brick and steel.....do..	247.4	250.7	250.2	251.3	Tax-paid withdrawals.....do..	7,119	6,607	7,011	7,239		
Brick and wood.....do..	255.5	253.7	252.8	253.9	Stocks, end of month.....do..	10,902	10,406	10,680	11,541		
Comm. & factory bldgs.:					Distilled spirits:						
Brick and concrete.....do..	255.2	260.2	261.0	262.9	Production.....thous. tax gal.	11,812	16,387	14,636	13,876		
Brick and steel.....do..	251.0	257.2	257.4	258.8	Tax-paid withdrawals.....do..	10,774	12,718	12,403	11,853		
Brick and wood.....do..	252.3	252.5	251.9	253.1	Stocks, end of month.....do..	884,310	864,231	864,016	864,004		
Frame.....do..	257.4	252.7	251.5	252.6							
Steel.....do..	234.2	241.2	241.2	242.2							

1/ Revised. p/ Preliminary. 1/ Data for March 1954 are for 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1953	1954			ITEM	1953	1954		
	May	March	April	May		May	March	April	May
FOODSTUFFS - Con.					METALS & MANUFACTURES - Con.				
Distilled spirits - Con.					Radio sets, prod. 2/...thousands	1,109.0	940.4	745.2	722.1
Whisky:					Television sets, prod. 2/...do..	481.9	599.6	457.6	396.3
Production....thous. tax gal.	7,232	10,029	9,862	9,578	PETROLEUM, COAL, AND PRODUCTS				
Tax-paid withdrawals....do..	5,612	6,272	5,998	5,747	Coal, production:				
Stocks, end of month....do..	730,838	718,516	718,726	719,565	Anthracyte....thous. sh. tons	2,783	2,204	1,958	1,877
Rectified spirits & wines,					Bituminous.....do..	37,350	31,456	28,050	29,000
prod., total....thous. proof gal.	7,990	7,400	6,605	6,850	Crude petroleum:				
Whisky.....do..	6,708	6,349	5,823	5,996	Production.....thous. bbl.	*193,389	201,702	198,440	.....
Dairy products, production:					Consumption.....do..	*203,425	214,620	204,336	.....
Butter, creamery....thous. lb.	156,550	142,295	141,305	163,815	Stocks, end of month:				
Cheese (factory), total....do..	149,075	115,555	126,930	156,480	Gasoline-bearing in U. S.				
Grains:					thous. bbl.	*280,487	271,867	280,310	....
Receipts, principal markets:					Refined petroleum products:				
Barley.....thous. bu.	7,479	8,566	7,594	6,531	Fuel oil:				
Corn.....do..	20,621	24,741	22,798	25,835	Prod.: Distillate....thous. bbl.	*42,730	45,204	41,218	.....
Oats.....do..	4,854	4,886	4,602	5,818	Residual.....do..	*36,572	36,222	34,215	.....
Rye.....do..	1,201	231	667	921	Stocks, end of month:				
Wheat.....do..	27,035	22,028	19,660	26,953	Distillate.....do..	*61,349	60,270	61,721	.....
Stocks, comm., end of mo.:					Residual.....do..	*39,572	44,249	44,362	.....
Barley.....thous. bu.	5,960	8,833	7,119	6,500	Lubricating oils:				
Corn.....do..	21,740	33,786	21,704	16,984	Production.....do..	*4,271	4,376	4,204	.....
Oats.....do..	10,828	8,648	4,750	4,600	Stocks, ref., end mo....do..	*10,801	10,385	9,745	.....
Rye.....do..	3,627	9,811	8,953	8,782	Motor fuel:				
Wheat.....do..	205,929	315,984	295,060	291,191	Gasoline (incl. aviation):				
Meats, production, total. mil. lb.	1,537	1,772	1,609	1,563	Production, total....thous. bbl.	*101,389	104,612	102,120	.....
Beef and veal.....thous. lb.	812,729	886,182	828,596	838,154	Gasoline and naphtha from				
Lamb and mutton.....do..	46,755	55,672	52,190	48,262	crude oil.....thous. bbl.	*90,359	91,851	90,074	.....
Pork, including lard....do..	677,203	830,303	727,839	676,709	Natural gasoline:				
Lard.....do..	128,166	147,106	131,394	125,254	Used at refineries....do..	*8,088	9,240	8,861	.....
Coffee, visible supply					Sold to jobbers.....do..	*2,942	3,521	3,185	.....
thous. bags	511	735	637	694	Stocks, gasoline, end mo.:				
METALS AND MANUFACTURES					Finished.....thous. bbl.	*148,924	173,060	168,301	.....
Iron ore (Lake Superior dis.):					Unfinished.....do..	*9,108	8,237	8,705	.....
Consumption by furnaces					Natural.....do..	*8,849	11,447	12,295	.....
thous. l. tons	8,358	5,932	5,287	5,376	Aviation gasoline:				
Stocks, end of mo., total....do..	26,247	30,587	26,142	29,563	Production, total.....do..	*7,263	7,359	7,209	.....
At furnaces.....do..	23,198	24,553	20,690	24,147	100-octane and above....do..	*6,065	6,220	5,806	.....
On Lake Erie docks.....do..	3,049	6,035	5,452	5,416	Stocks, total.....do..	*9,601	11,486	11,685	.....
Steel ingots and steel for					100-octane and above....do..	*4,910	5,719	5,582	.....
castings:					PAPER AND PRINTING				
Production....thous. sh. tons	9,997	7,290	6,971	7,473	Newsprint, Canada:				
Percent of capacity.....	100	69	68	71	Production.....sh. tons	480,239	515,482	500,199	497,221
Lead, refined (primary ref.):					Shipments from mills....do..	467,656	481,487	503,292	497,561
Production.....sh. tons	43,187	50,808	46,730	49,139	Stocks, mills, end mo....do..	195,856	189,067	185,974	185,634
Shipments (domestic)....do..	48,914	47,837	47,161	40,183	Newsprint, United States:				
Stocks, end of month....do..	63,879	100,927	100,441	109,302	Consump. by publishers....do..	429,562	400,311	414,877	422,157
Tin:					Production.....do..	92,405	98,115	89,839	96,670
Production, pig....long tons	*3,968	3,804	3,207	.....	Shipments from mills....do..	91,168	100,585	88,968	98,716
Consumption, pig, total....do..	*7,680	7,190	7,230	.....	Stocks, end of month:				
Primary.....do..	*5,192	4,720	4,850	.....	At mills.....do..	9,124	8,686	9,557	7,511
Stocks, pig, total.....do..	*16,029	38,204	33,271	.....	At publishers.....do..	483,059	495,871	484,226	446,739
Government.....do..	*4,402	26,650	22,152	.....	In transit to pub.....do..	69,684	85,178	81,181	72,300
Industrial.....do..	*11,627	11,554	11,119	.....	Paperboard:				
Machine tools:					Orders, new.....do..	1,040,100	1,140,400	997,400	1,086,600
New orders 1/.....1945-47=100	246.4	169.6	r 142.8	p 139.9	Orders, unf., end of mo....do..	459,800	424,900	369,100	364,200
Shipments 1/.....do..	356.0	327.2	r 302.7	p 268.6	Production.....do..	1,073,400	1,064,400	1,014,600	1,056,500

1/ Revised. p/ Preliminary. * April 1953 data. 1/ Based on monthly average shipments, 1945-47=100. 2/ Data for March cover 5 weeks; other months, 4 weeks.

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